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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD18.8 bn (\$12.7 mn)

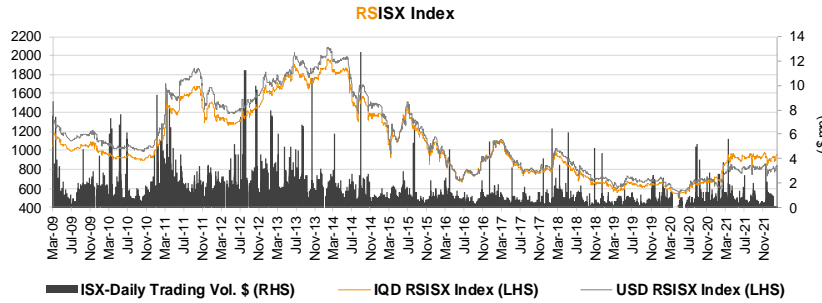


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BSUC	0.430	13.2%
HISH	10.000	10.9%
HMAN	13.000	10.0%
IKHC	2.630	9.6%
SMRI	2.510	7.3%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
IIEW	4.510	-18.9%
SNUC	0.500	-5.7%
HKAR	0.950	-5.0%
IITC	14.500	-3.3%
HNTI	8.400	-3.1%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. / YTD
RSISX IND.	962	1.9%	4.8%
EGYPT	11,638	1.2%	-2.1%
KUWAIT	8,037	0.7%	5.1%
SAUDI	12,142	-0.3%	7.6%
MUSCAT	4,128	-1.0%	0.0%
QATAR	12,655	1.2%	8.9%
DUBAI	3,153	-1.1%	-1.3%
ABUDHABI	8,728	-0.1%	2.8%
BAHRAIN	1,824	0.9%	1.5%

Top 5 Traded Volume - Weekly

ISX Code	Price	Trad. Vol./w	Share in T. Vol.
	IQD	\$mn	%
BMUI	1.00	8.45	66%
BBOB	1.06	1.75	14%
BINT	1.70	1.01	8%
BNOI	1.54	0.30	2%
IBSD	4.41	0.29	2%

IQD RSISX Index closed the week at 962, increased 1.9% compared to last week, and increased 4.8% ytd. USD RSISX Index closed the week at 844, increased 1.9% compared to last week, and increased 4.8% ytd.

-CBI auction price of Iraqi Dinar remained stable at 1460 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1480 IQD per USD as end of the week, no change w/w.

-Weekly trading volume was IQD18.8 bn (\$12.7 mn) and the number of shares traded was 17.8 bn.

-Foreigners executed total 377 transactions this week. They executed 188 buying transactions amounted at IQD1.7 bn (\$1.2 mn) and 189 selling transactions amounted at IQD1.5 bn (\$1.1 mn). Thus, net purchase of foreigners reached IQD206 mn (\$41 K) while their share in total trading volume was 8.9%.

Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets

- Public Budget (November 2021):** According to the Ministry of Finance (MoF) [website](http://www.mof.gov.iq), public budget revenues increased 97% y/y to IQD94.0 trln (around \$63.4 bn) in the first eleven months of 2021 (11M21), while public budget expenses increased 35% y/y to IQD86.9 trln (around \$58.6 bn) and thus public budget recorded a IQD7.1 trln (around \$4.8 bn) surplus in 11M21 compared to recording a IQD16.6 trln (around \$13.2 bn) deficit in 11M20.
- Iraq Banking Sector (11M21):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), Iraqi banking sector total assets decreased 11% ytd to IQD153.9 trln (\$103.8 bn) as end of 11M21.
 - Total deposits of the banking sector increased by 10% ytd to IQD93.5 trln (\$63.1 bn). Saving and fixed deposits increased 16% ytd to IQD24.9 trln (\$16.8 bn). Current deposit accounts decreased 8% ytd to IQD68.6 trln (\$46.3 bn) and constituted 73.4% of total banking sector deposits as end of 11M21.
 - Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 6% ytd to IQD52.6 trln (\$35.5 bn) while private sector cash credits increased 11% ytd to IQD28.7 trln (\$19.4 bn) and constituted 54.7% of total banking sector credits.
- Annual Inflation (November 2021):** 8.4% (y/y change).
- CBI Net Foreign Assets (as of November 2021):** IQD92.1 trln (\$63.1 bn), up by 17% ytd.

News from Iraq

Politics

- Iraqi Parliament announced on Monday the list of candidates running for the country's president. According to the list, 25 people are qualified, and there will be a voting session on 7th of February if the political deadlock in the country is addressed beforehand. (Bas News)
- Prime Minister (PM) Mustafa Al-Kadhimi received the Special Representative of the Secretary-General of the United Nations in Iraq, Jeanine Hennis-Plasschaert. During the meeting, the overall political and security situation as well as its developments were discussed. (INA)
- Parliament Speaker Muhammad al-Halbousi met with the President of the Islamic Supreme Council, Humam Hamoudi, on Tuesday. The two sides stressed the importance of continuing political dialogues to complete the constitutional entitlements, and to form a government capable of meeting the necessities of the stage. (INA)
- The Presidency of the Kurdistan Region disclosed the details of President Nechirvan Barzani's visit to Najaf on Tuesday, where he met the head of the Sadrist Movement, Muqtada al-Sadr, Iraqi Parliament Speaker, Mohammad al-Halbousi, and the head of Al-Siyada Coalition, Khamis al-Khanjar. The Presidency said in a statement that the meeting discussed the latest developments in the country, as well as the political process. (Shafaq News)

Economic

- Iraq has joined the World Intellectual Property Organization's Patent Cooperation Treaty (PCT). The PCT, an International Patent System, will enable Iraqi innovators to pursue patent protection for their inventions in over 150 countries through a single international application. Iraq becomes the 155th member of the PCT Union. Starting April 30, the PCT system will go into effect in Iraq. (Iraqi News)
 - The Governor of the Central Bank of Iraq (CBI), Mustafa Ghaleb, and his delegation arrived in Cairo, Egypt on Tuesday. Ghaleb met with Tarek Amer, Governor of the Central Bank of Egypt. The governors discussed bilateral relations between the two monetary institutions and ways to develop supervisory work and joint cooperation in the banking sector. A memorandum of understanding was signed on monitoring electronic payments between the two sides. Ghaleb later met with Egypt's Minister of Finance, Mohamed Maait, on the sidelines of the delegation's visit to Egypt. The two sides discussed the financial and monetary challenges of both countries and the need to exchange experiences in the financial and monetary sectors. (Iraqi News)
 - The Cabinet held its regular meeting on Tuesday, under the chairmanship by PM Mustafa Al-Kadhimi. In the presence of the Governor of Najaf, Mr. Majid Al-Waeli, the Cabinet agreed a number of measures to improve public services in Najaf. The measures include agreeing that the CBI, the Trade Bank of Iraq (TBI), the Ministry of Communication, the Communication and Media Commission (CMC), and the National Oil Company (INOC), provide grants to the province as follows: IQD10.0 bn from the CMC, IQD10.0 bn from the INOC, IQD5.0 bn from the Ministry of Communication, IQD5.0 bn from the CBI, and IQD5.0 bn from the TBI. (Iraq Business News)
 - On Tuesday, a statement by the Ministry of Oil stated "according to the preliminary statistic issued by the Iraqi Oil Marketing Company SOMO, the amount of exports of crude oil amounted to 99.3 mn barrels, with revenues of \$8.3 bn for the month of January." The statement added that "the average daily exports amounted to 3.2 mn barrels, while the average price per barrel amounted to \$83.3." (INA)
 - ZainCash Iraq, the leading digital wallet in Iraq, has chosen Temenos to power the rapid growth and innovation of its digital payment service. ZainCash is licensed by the CBI to provide integrated electronic financial services. (Zawya)
 - On Monday, the Ministry of Finance announced Wednesday as the last date for purchasing the second issuance of Binaa bonds. The ministry stated, "The increasing demand for buying these bonds has provided the opportunity for various citizens and economic sectors to invest their money in return for rewarding interest. (INA)
 - Iraq's Minister of Agriculture, Muhammad Karim Al-Khafaji, and the Saudi Minister of Agriculture, Water and Environment, Abdul Rahman Al-Fadhli, have signed a MoU promoting cooperation in the areas of agriculture and fisheries. (Iraq Business News)
- Iraq Stock Exchange**
- Bank of Baghdad (BBOB) resumed trading on Jan. 30 after being suspended from trading for its AGM (Jan. 17) in which they discussed and approved 2020 annual financial statements.
 - Zain Iraq (TZNI) and EXFO announced the extension of their long-term partnership to transform the network operator's service delivery and customer experience. The agreement will allow Zain Iraq to benefit from EXFO's service assurance technology to proactively monitor network and service performance. (Iraqi News)
 - Zain Iraq (TZNI) announced today on its website the upgrade of the 4G network to 4.5G+ technology to provide subscribers internet with higher quality of services and enhanced network performance.
 - Cross transactions: 12.5 bn shares of Al Mustashar Islamic Bank for Investment & Finance (BMUI) on Feb. 3, which represents 5.0% of BMUI's capital.
 - BMUI invited its shareholders to subscribe on 43 bn shares starting Feb. 7 from the capital increase from IQD200 bn to IQD250 bn through 3.5% bonus issue (IQD7 bn shares) and 21.5% rights issue (IQD43 bn shares).
 - The Ahli United Bank Group announced appointing Mr. Faisal Al-Haimous (previously Chairman of the ISC) as CEO of Commercial Bank (BCOI) as he started working on Sunday.
 - ISX suspended trading of Middle East Producing & Marketing – Fish (AMEF) starting Jan. 31 due to the AGM that will be held on Feb. 3 to discuss and approve 2021 annual financial statements.
 - ISX suspended trading of AL- Kindi of Veterinary Vaccines (IKLV) starting Feb. 3 due to the AGM that will be held on Feb. 8 to discuss and approve 2020 annual financial statements.
 - Rajih Islamic Bank for Investment (BRAJ) will hold an AGM on Feb. 10 to discuss and approve 2020 annual financial statements. The company has been suspended from trading since Sep. 19, 2021 due to not disclosing 2020 annual financial statements.
 - ISX requested Metallic & Bicycles Industries (IMIB) to provide its minutes for the AGM held on Jan. 23.
 - The ISC has approved the request of Fallujah for Construction Materials (IFCM) to have a one-year extension period to provide its 2021 annual financial statements.
 - ISX requested Ashur Bank (BASH) to provide its audited minutes of the AGM held on Dec. 25, 2021.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	Price	Price
Last	101.3	96.3

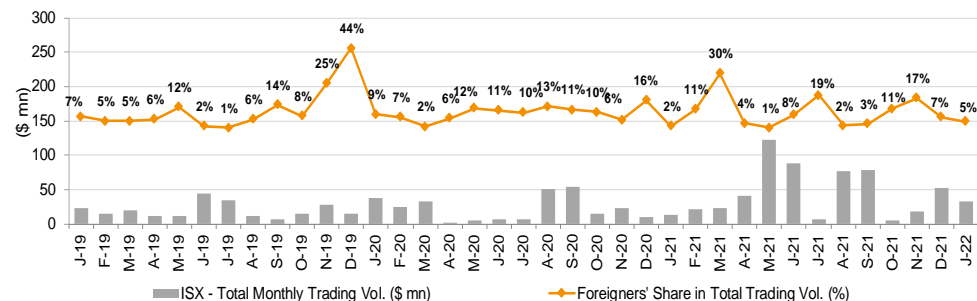
*As of February 3, 2022, Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Dividend Distributions by ISX Listed Companies (2020-2021)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price	Dividend (IQD/share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	13-10-20	1.15	0.030	2.6%
Iraqi Agr. Products Marketing Meat	AIPM	04-02-21	4.60	0.050	1.1%
Iraqi Agricultural Products	AIRP	23-12-20	12.65	0.500	4.0%
Iraqi for Seed Production	AISP	10-11-20	8.25	0.300	3.6%
Middle East Producing & Marketing – Fish	AMEF	02-05-21	11.45	0.050	0.4%
Ashur International Bank	BASH	15-09-20	0.32	0.020	6.3%
Commercial Bank of Iraq	BCOI	21-01-21	0.43	0.025	5.8%
Iraq Noor Islamic Bank	BINI	11-08-20	1.00	0.010	1.0%
Al-Mansour Bank	BMNS	20-06-21	0.58	0.060	10.3%
National Bank of Iraq	BNOI	11-03-21	0.87	0.080	9.2%
Region Trade Bank	BRTB	14-10-20	0.93	0.058	6.2%
Al-Taif Islamic Bank	BTIB	15-07-21	1.00	0.000056	0.0056%
Trans Iraq Bank for Investment	BTRI	19-07-20	0.70	0.008	1.1%
Baghdad Hotel	HBAG	08-12-20	8.00	0.500	6.3%
Babylon Hotel	HBAY	01-11-21	84.00	1.750	2.1%
Babylon Hotel	HBAY	16-12-20	80.00	1.500	1.9%
National for Tourist Investments	HNTI	26-04-21	8.19	0.190	2.3%
Baghdad Soft Drinks	IBSD	25-02-21	4.60	0.200	4.3%
Baghdad Soft Drinks	IBSD	13-07-20	2.67	0.150	5.6%
Iraqi For Tufted Carpets	IITC	15-07-20	9.62	0.700	7.3%
Al-Khazir Construction Materials	IKHC	01-09-21	0.80	0.100	12.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	01-06-21	1.60	0.020	1.3%
Modern Sewing	IMOS	16-09-20	10.25	0.100	1.0%
Ready Made Clothes	IRMC	30-11-21	14.06	0.070	0.5%
Ready Made Clothes	IRMC	05-01-21	10.73	0.070	0.7%
Dar Al-Salam for Insurance	NDSA	17-11-20	0.48	0.040	8.3%
Al-Ameen Estate Investment	SAEI	22-06-21	0.77	0.030	3.9%
Baghdad Passengers Transport	SBPT	09-08-21	29.61	1.400	4.7%
Baghdad Passengers Transport	SBPT	06-12-20	20.75	1.500	7.2%
Asiacell Communications PJSC	TASC	27-09-21	9.42	0.700	7.4%
Asiacell Communications PJSC	TASC	05-07-20	7.01	1.000	14.3%
Al-Khatem Telecom	TZNI	20-10-20	2.35	0.039	1.7%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2017	2018	2019	2020	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.2%	1.5%	1.1%	0.9%	0.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	4.8%	5.2%	4.8%	4.8%	4.5%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	3.0%	2.2%	1.7%	2.1%	1.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	4.8%	3.8%	4.8%	4.7%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)		
		FY20	FY21 Y/Y Change (%)	FY20	FY21	Y/Y Change (%)
Banking Sector						
Ameen Al-Iraq Islamic Bank	BAME	-1,943,493	17,623	-1,558,996	11,909	-
Economy Bank	BEFI	4,904,000	8,643,000	3,933,800	5,840,486	48%
Elaf Islamic Bank	BELF	3,782,533	788,000	3,034,202	532,489	-82%
Investment Bank of Iraq	BIBI	5,526,426	1,092,000	4,433,086	737,916	-83%
Kurdistan International Islamic Bank	BKUI	12,931,516	6,138,000	10,373,165	4,147,738	-60%
Trans Iraq Bank for Investment	BTRI*	3,755,469	-1,736,146	3,012,493	-1,173,196	-
Services Sector						
Ibdaa Al-Sharq Al-Awsat G. Cont.	SIBD	200,620	43,921	160,930	29,679	-82%
Investment Sector						
Bain Al-Nahrain Financial Investment	VMES*	-34,652	2,609	-27,797	1,763	-
Average IQD/US\$**				1,247	1,480	19%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*Audited **We calculate average IQD/US\$ by calculating the average market price of IQD

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg (\$ mn)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note			
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)					(%)	FY16	FY17	FY18	FY19	FY20	Last*	FY17	FY18	FY19	FY20	Last*	FY17	FY18	FY19	FY20	Last*	FY17	FY18	FY19		FY20	Last*	
Agriculture Sector																																
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.4	0.95	546	0.4	-	1.1%	0	9M21	13.3	22.2	36.5	30.5	34.8	n.v.	2.1	2.1	1.8	2.0	1.7	31	18	21	18	-9	323	327	348	327	313	-
Iraqi Agricultural Products Mark. Meat	AIPM	5,000	3.4	4.75	23,750	16.0	-	5.6%	14,681	9M21	m.d.	89.9	63.8	43.6	735.2	88.5	5.7	3.4	3.0	2.8	2.6	520	460	641	36	435	6,944	7,387	8,034	8,162	9,180	-
Iraqi Agricultural Products	AIRP	360	0.2	18.90	6,804	4.6	3.6%	2.2%	945	9M21	42.9	16.7	n.v.	32.3	34.3	63.3	1.0	1.3	1.7	1.8	2.7	194	-176	158	156	198	2,717	2,382	2,532	2,504	2,500	-
Iraqi for Seed Production***	AISP	15,000	10.1	11.60	174,000	117.6	-	-	0	6M21	7.5	7.3	9.2	16.7	7.9	18.1	1.7	1.8	3.3	3.0	2.5	5,878	5,108	4,741	14,088	-1,993	24,722	26,840	24,344	36,376	68,378	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	2.8	0.21	861	0.6	-	-	0	6M20	n.v.	n.a.	n.a.	n.a.	n.a.	9.8	n.a.	n.a.	n.a.	n.a.	0.2	-	-	-	-	44	-	-	-	-	4,066	Suspend/ISC
Middle East Prod. & Marketing-Fish	AMEF	300	0.2	8.25	2,475	1.7	-	-	0	6M21	17.1	33.5	52.3	n.v.	n.v.	n.v.	1.5	1.7	1.9	4.3	3.4	86	63	-174	-42	44	1,639	1,622	1,383	664	722	Suspend/GA
AL - Rebas for Poultry & Feed	AREB	30,000	20.3	-	-	-	-	-	0	9M21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-4,389	-1,112	2,794	3,194	-118	9,380	38,268	41,062	17,682	17,564	-
Total		25,336	17.1		208,437	140.8			15,626													6,709	5,475	5,386	14,257	-1,281	36,346	38,557	36,641	48,032	85,159	
Insurance Sector																																
Ahlyia For Insurance (NR)	NAHF	7,000	4.7	0.50	3,500	2.4	-	-9.1%	0	9M21	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	0.4	0.5	1.5	0.5	-121	-119	-271	-113	-24	2,607	2,440	2,168	2,075	6,680	-
Al-Ameen for Insurance***	NAME	5,000	3.4	0.80	4,000	2.7	-	17.8%	0	9M21	19.5	n.v.	11.5	118.2	19.9	41.3	0.4	0.3	0.7	0.7	0.9	-79	108	26	144	152	3,989	4,012	4,040	4,228	4,364	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	4.7	0.60	4,200	2.8	3.4%	3.4%	300	9M21	24.8	77.5	161.9	33.0	48.7	60.8	1.1	0.8	0.6	0.8	0.5	76	33	162	161	5	4,267	5,726	8,055	8,077	7,688	-
Gulf Insurance&Reinsurance**	NGIR	7,000	4.7	0.65	4,550	3.1	-	-3.0%	0	6M21	40.7	5.4	6.7	123.9	323.2	671.6	0.4	0.5	0.6	2.1	0.6	232	204	13	18	5	2,631	2,513	2,361	2,366	7,545	-
Al-Hamraa for Insurance (NR)***	NHAM	25,000	16.9	0.98	24,500	16.6	-	-	0	9M21	4.4	3.2	3.4	5.0	3.3	n.v.	0.3	0.2	0.3	0.3	2.2	648	727	686	1,057	1,488	8,168	8,783	9,287	10,578	11,054	-
Total		51,000	34.5		40,750	27.5			300													755	953	617	1,267	1,626	21,663	23,474	25,911	27,323	37,331	
Investment Sector																																
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.0	0.56	840	0.6	-	-6.7%	0	FY21	n.v.	n.v.	n.v.	n.v.	404.9	49.3	1.7	2.5	1.6	1.3	0.9	-102	-153	-7	3	17	986	834	827	829	988	-
AL - Batek Investment (NR)	VBAT	1,000	0.7	0.45	450	0.3	-	-	0	FY19	n.v.	n.v.	n.a.	558.5	n.a.	558.5	0.6	0.6	0.4	n.a.	0.4	-39	-22	1	-	1	1,251	1,232	1,220	-	1,220	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	4.7	0.10	700	0.5	-	-	0	6M20	n.v.	n.v.	n.v.	n.v.	n.a.	n.v.	0.4	n.a.	0.8	n.a.	0.3	-662	-338	-1,246	-	-54	3,498	-	2,048	-	2,048	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.7	0.90	900	0.6	-	-	0	FY21	n.v.	n.v.	n.v.	n.v.	n.v.	427.1	1.5	1.5	1.8	1.9	1.9	-176	-89	-96	-35	3	684	595	498	464	466	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.4	0.25	500	0.3	-	-7.4%	0	FY21	n.v.	59.5	72.9	24.3	12.8	11.6	1.0	1.0	0.7	0.7	0.3	35	28	63	120	43	1,813	1,837	1,890	1,992	1,949	-
AL-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.8	0.20	230	0.2	-	-	0	9M21	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	0.4	0.4	0.3	0.2	-35	-29	-58	-71	-27	1,149	1,120	1,062	1,167	974	-
Total		13,650	9.2		3,620	2.4			0													-979	-602	-1,343	17	-16	9,381	5,617	7,546	4,452	7,645	
Grand Total		13,306,080	8,991		16,046,723	10,842			18,800,712													309,619	474,185	464,971	623,869	533,296	14,335,559	14,468,913	14,189,389	14,776,771	15,792,106	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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