

For any inquiries, contact:

Research

Aysegul Ozge Ozgur
SVP, Head of Research (aozgur@rs.iq)

Tugba Tan
Analyst (ttan@rs.iq)

Lana Nihad
Junior Analyst (lnihad@rs.iq)

research@rs.iq

Trading

traders@rs.iq
Address: 903/14/19
Karada, Baghdad-Iraq
Tel: +964 783 534 5151

info@rs.iq

RS Website: RS.IQ
RS Bloomberg page: <RSIQ>

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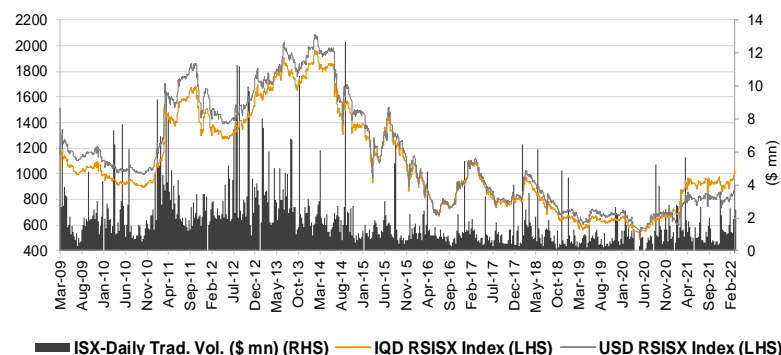
RS_Daily Bulletin

Iraq Stock Exchange (ISX)

Rabee Securities (RS) is hosting a 3-day event at the Iraq Pavilion at EXPO 2020 (Dubai, UAE) to showcase Iraq's top technology startups. From 7-9 March, presentations will be given by Iraq's most promising entrepreneurs and interested parties will have the opportunity to meet them one-on-one.

02/03/2022
(Wednesday)

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1470**

News from Iraq

Politics

- The Supreme Federal Court of Iraq on Tuesday ruled that the extension of the presidential candidates' registration by the Iraqi parliament presidency was against the constitution. "There is no constitutional or legal article authorizing the presidency of the Council of Representatives to re-open application for candidates running for president," the court said after a final session on Tuesday. The court, however, said accepting new candidates beyond the constitutional deadlines is possible only if the members of parliament vote for it during a session. (Bas News)
- President Barham Salih received the Assistant to the Iranian President Amir Hossein Ghazizadeh and they stressed the need to strengthen bilateral relations between the two countries in various fields. (INA)
- The Deputy Iraqi Parliament Speaker, Shakhwan Abdullah, received on Tuesday the US Ambassador to Iraq, Matthew Tueller, and discussed with him enhancing bilateral relations, the efforts to maintain security and stability, the new political process in Iraq, and the oil and gas law crisis. Abdullah's office said in a statement. (Shafaq News)

Economics

- The Ministry of Oil announced on Tuesday that the financial revenues for the month of February amounted to \$8.5 bn, according to the preliminary statistics issued by the Iraqi Oil Marketing Company (SOMO), noting, "the total of oil exports amounted to 92.8 mn barrels with an average barrel price of \$92.1." The statement pointed out "the average daily quantities amounted to 3.3 mn barrels per day." (INA)
- The Ministry of Planning and the Ministry of Labor and Social Affairs of the KRG, the United Nations Children's Fund (UNICEF), the United Nations World Food Programme (WFP), and the International Labor Organization, on Tuesday launched a new programme to reform the social protection system and the effectiveness of its response to ongoing socio-economic shocks. This important work is funded by the European Union which has prioritized support for Iraq to build a sustainable and more inclusive social protection system for families in need. (Bas News)

Iraq Stock Exchange

- New shares of Al-Mosul for Funfairs (SMOF) from the capital increase to IQD1.5 bn through 50% bonus issue resumed trading today (Mar. 2).
- Modern Chemical Industries (IMCI) resumed trading today (Mar. 2) after being suspended from trading for its AGM (Feb. 24) in which they discussed and approved 2020 annual financial statements.
- National Chemical & Plastic Industries (INCP) will resume trading tomorrow (Mar. 3) after being suspended from trading due to its GA (Feb. 28) in which they discussed and approved authorizing the company's BoD to make all the appropriate decisions regarding using the company's reserves to cover the deficit conditioning that the decision-making process does not take more than 30 days from the GA date.

Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	1031	2.9%	12.3%	18.3%
USD RSISX	910	2.9%	13.1%	18.3%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Al-Ataa Islamic Bank (NR)	BLAD	0.300	11.1%	573.80
Mosul Bank	BMFI	0.220	10.0%	39.88
Bank of Baghdad	BBOB	1.270	9.5%	154.11
United Bank	BUND	0.120	9.1%	1.01
Iraqi Middle East Investment Bank	BIME	0.200	5.3%	4.52

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Union Bank (NR)	BUOI	0.320	-11.1%	341.27
Kurdistan International Islamic Bank	BKUI	1.250	-3.8%	0.02
Ashour Hotel (NR)	HASH	7.000	-2.1%	0.02
AL- Kindi of Veterinary Vac.	IKLV	1.620	-1.8%	2.48
Fallujah for Construction Mat. (NR)	IFCM	3.830	-1.8%	14.67

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
International Islamic Bank (NR)	BINT	1,009.8	686.9	27.5%
Al-Ataa Islamic Bank (NR)	BLAD	843.5	573.8	22.9%
Union Bank (NR)	BUOI	501.7	341.3	13.6%
Al Mustashar Islamic Bank (NR)	BMUI	500.0	340.1	13.6%
Bank of Baghdad	BBOB	226.5	154.1	6.2%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	147.5	100.4	4.0%
Banking Sector	3,357.0	2,283.7	91.3%
Industry Sector	107.4	73.1	2.9%
Hotels & Tourism Sec.	3.4	2.3	0.1%
Services Sector	47.6	32.4	1.3%
Agriculture Sector	2.4	1.6	0.1%
Insurance Sector	13.3	9.1	0.4%
Investment Sector	-	-	-
Total	3,678.6	2,502.5	100.0%



Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1,031/\$910 (+2.9%) (+12.3% and +13.1% YTD change, respectively)**.

The number of traded shares was **6.5 bn** and the trading volume was **IQD3.7 bn (\$2.5 mn)**.

15 out of **32** traded listed stocks' price increased and **10** traded listed stocks' price decreased while the prices of **7** stocks haven't changed.

Non-Iraqis executed 96 transactions in this session:

Sell: **96** transactions in **4** companies operating in banking, industry, services and telecom sectors amounted to **IQD120.4 mn (\$81.9K)**.

Share in total trading volume: **1.6%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

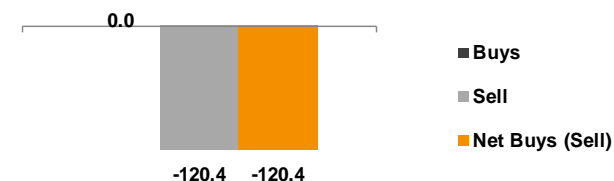


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	8.12	8.00	8.12	-1.5%	8.12	8.00	84	18.3	147.5	165.6	1,687.1	9M21	8.3	1.6
Al-Khatem Telecoms (NR)	TZNI	-	no trade	2.40	-	-	-	-	-	-	0.1	2,987.4	9M21	62.4	1.8
Telecom Sector Total								84	18.3	147.5		4,674.5			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	195.6	9M21	m.d.	1.2
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.08	-	-	-	-	-	-	40.3	183.7	FY21	m.d.	1.1
Ameen Al-Iraq Islamic Bank (NR)***	BAME	-	no trade	1.00	-	-	-	-	-	-	0.0	136.1	FY21	m.d.	1.3
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	-	Suspend/GA	0.00	-	-	-	-	-	-	-	0.0	9M21	0.0	0.0
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	6M21	n.v.	1.0
Ashur International Bank	BASH	-	Suspend/GA	0.44	-	-	-	-	-	-	4.0	74.8	9M21	11.5	0.4
Babylon Bank	BBAY	-	Suspend/ISC	0.10	-	-	-	-	-	-	4.5	17.0	FY21	n.v.	0.1
Bank of Baghdad	BBOB	1.17	1.27	1.16	9.5%	1.27	1.17	61	183.8	226.5	139.0	216.0	9M21	9.6	1.0
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	20.9	397.2	FY21	85.4	2.0
Commercial Bank of Iraq	BCOI	0.63	0.66	0.63	4.8%	0.66	0.63	47	83.3	54.1	39.9	112.2	FY21	12.7	0.5
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.8	FY21	18.0	0.5
Elaf Islamic Bank	BELF	-	no trade	0.44	-	-	-	-	-	-	14.3	74.8	FY21	164.2	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M21	n.v.	0.1
Gulf Commercial Bank	BGUC	0.18	0.18	0.18	0.0%	0.18	0.18	9	91.8	16.5	12.4	36.7	FY21	m.d.	0.2
Investment Bank of Iraq	BIBI	0.32	0.32	0.32	0.0%	0.32	0.32	4	6.5	2.1	15.4	54.4	FY21	86.2	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	64.4	137.8	FY21	11.7	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.52	-	-	-	-	-	-	4.8	88.4	FY21	16.2	0.5
Iraqi Middle East Investment Bank	BIME	0.19	0.20	0.19	5.3%	0.20	0.19	11	34.5	6.6	101.9	34.0	FY21	194.1	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M21	m.d.	1.0
International Islamic Bank (NR)	BINT	1.70	1.70	1.70	0.0%	1.70	1.70	6	594.0	1,009.8	63.0	301.7	9M21	121.7	2.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY21	58.6	1.0
Kurdistan International Islamic Bank	BKUI	1.25	1.25	1.30	-3.8%	1.25	1.25	2	0.0	0.0	1,019.8	340.1	FY21	95.8	0.8
Al-Ataa Islamic Bank (NR)	BLAD	0.27	0.30	0.27	11.1%	0.30	0.27	15	2,811.9	843.5	27.1	51.0	9M21	23.4	0.3
Mosul Bank	BMFI	0.22	0.22	0.20	10.0%	0.22	0.22	26	266.5	58.6	6.4	37.8	FY21	14.3	0.2
Al-Mansour Bank	BMNS	0.53	0.54	0.52	3.8%	0.54	0.53	69	38.4	20.5	10.7	91.8	9M21	21.4	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	1.00	1.00	1.00	0.0%	1.00	1.00	1	500.0	500.0	98.5	170.1	9M21	122.6	1.2
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	75.7	170.7	6M21	153.3	0.9
National Bank of Iraq	BNOI	1.57	1.57	1.56	0.6%	1.58	1.57	65	47.2	74.2	111.7	267.0	FY21	15.0	1.2
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.4	FY21	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.8	FY21	422.7	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	9M21	147.2	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	170.1	FY21	n.v.	1.1
Credit Bank of Iraq (NR)	BROI	-	no trade	0.40	-	-	-	-	-	-	1.1	68.0	FY21	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	FY21	33.0	0.8
Sumer Commercial Bank	BSUC	0.51	0.51	0.51	0.0%	0.51	0.51	11	81.1	41.3	19.3	86.7	9M21	44.2	0.5
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	0.90	-	-	-	-	-	-	6.5	154.9	9M21	n.v.	1.1
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.0	179.6	FY21	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	59.5	9M21	41.6	0.3
United Bank	BUND	0.12	0.12	0.11	9.1%	0.12	0.12	4	12.4	1.5	10.7	24.5	FY21	18.0	0.1
Union Bank (NR)	BUOI	0.37	0.32	0.36	-11.1%	0.37	0.30	6	1,650.5	501.7	104.1	54.9	9M21	n.v.	0.3
World Islamic Bank (NR)	BWOR	-	Suspend/GA	1.00	-	-	-	-	-	-	263.7	170.1	FY21	286.1	0.9
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	26.4	57.8	FY21	40.0	0.3
Banking Sector Total								337	6,401.7	3,357.0		5,256.4			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	FY21	18.9	1.9
Baghdad Soft Drinks	IBSD	4.49	4.48	4.50	-0.4%	4.49	4.43	45	13.3	59.4	176.7	622.7	FY21	17.2	1.8
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	3.85	3.83	3.90	-1.8%	3.86	3.83	14	5.6	21.6	19.3	8.1	9M21	83.6	4.0
Nationality H. Furniture (NR)***	IHFI	-	Suspend/ISC	1.30	-	-	-	-	-	-	0.2	1.5	9M20	57.1	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M21	n.v.	n.v.
Iraqi for Carton Manufacturies	IICM	1.03	1.03	1.02	1.0%	1.03	1.03	2	1.0	1.0	6.2	5.3	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.10	1.10	1.09	0.9%	1.14	1.10	15	6.6	7.3	10.2	12.9	9M21	n.v.	0.9
Iraqi Engineering Works	IIEW	4.77	4.75	4.75	0.0%	4.80	4.75	9	0.6	2.8	1.7	4.8	9M21	n.v.	7.6
Iraqi For Tufted Carpets	IITC	-	no trade	15.75	-	-	-	-	-	-	1.5	5.4	9M21	6.2	2.2
Al-Khazer for Construction M. (NR)	IKHC	2.57	2.60	2.57	1.2%	2.65	2.57	5	1.3	3.4	1.0	1.9	FY20	28.3	-
AL- Kindi of Veterinary Vac.	IKLV	1.63	1.62	1.65	-1.8%	1.63	1.62	4	2.3	3.7	13.4	6.5	FY21	643.9	1.4
Al-Mansour Pharmaceutical Industries	IMAP	2.56	2.56	2.59	-1.2%	2.58	2.56	11	3.3	8.3	16.5	17.3	FY21	n.v.	2.5
Modern Chemical Industries (NR)	IMCI	-	no trade	69.50	-	-	-	-	-	-	10.2	8.5	9M21	n.v.	2.6
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
National Company for Metallurgical Ind., Mining and Bicycles	IMIB	-	no trade	2.52	-	-	-	-	-	-	1.2	12.9	9M21	202.8	n.v.
Modern Sewing***	IMOS	-	no trade	5.50	-	-	-	-	-	-	7.8	7.5	9M21	101.1	3.4
National Chemical & Plastic Industries	INCP	-	Suspend/GA	2.40	-	-	-	-	-	-	13.3	24.8	9M21	32.4	3.2
Ready Made Clothes***	IRMC	-	no trade	13.00	-	-	-	-	-	-	1.0	28.2	FY21	245.7	21.8
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								105	33.9	107.4		784.6			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	7.00	7.00	7.15	-2.1%	7.00	7.00	1	0.0	0.0	1.3	1.8	FY20	n.v.	19.8
Baghdad Hotel	HBAG	-	no trade	8.35	-	-	-	-	-	-	3.6	21.8	9M21	22.6	4.9
Babylon Hotel	HBAY	-	no trade	80.00	-	-	-	-	-	-	9.8	108.8	FY21	34.0	15.7
Ishtar Hotels	HISH	11.10	11.15	11.10	0.5%	11.15	11.10	4	0.3	3.3	1.0	26.5	6M21	n.v.	3.9
Karbala Hotels***	HKAR	-	no trade	0.95	-	-	-	-	-	-	0.3	4.8	9M21	240.5	0.9

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	13.00	-	-	-	-	-	-	1.8	25.8	6M21	n.v.	12.4
National Company for Tourism Inv.	HNTI	-	no trade	8.65	-	-	-	-	-	-	3.1	36.8	9M21	42.5	3.3
Palestine Hotel	HPAL	-	Suspend/GA	8.25	-	-	-	-	-	-	1.0	25.1	3M21	n.v.	4.2
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	-	9.9	9M21	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	3.65	-	-	-	-	-	-	0.1	0.6	FY21	n.v.	-
Hotel&Tourism Sector Total								5	0.3	3.4		262.1			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.2	7.1	9M21	52.8	1.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	FY17	n.v.	1.2
Baghdad Passengers Transport	SBPT	-	no trade	27.75	-	-	-	-	-	-	4.3	18.9	9M21	14.8	4.7
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	FY21	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	1.14	-	-	-	-	-	-	1.6	3.0	3M21	n.v.	1.4
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.8	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	2.95	2.92	2.95	-1.0%	2.95	2.92	14	4.5	13.0	13.8	3.0	FY21	46.8	3.9
Al-Mosul for Funfairs***	SMOF	11.15	11.05	11.15	-0.9%	11.15	11.00	8	0.5	5.7	4.1	11.3	9M21	28.9	6.7
Mamoura Real-estate Inv.	SMRI	2.60	2.68	2.63	1.9%	2.68	2.58	21	10.8	28.4	14.4	41.5	FY21	43.9	2.6
AL-Nukhba for Construction	SNUC	0.50	0.50	0.50	0.0%	0.50	0.50	1	0.8	0.4	1.2	0.7	9M21	487.0	0.4
Services Sector Total								44	16.6	47.6		101.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.04	-	-	-	-	-	-	0.1	0.4	9M21	n.v.	1.9
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.90	4.90	4.85	1.0%	4.90	4.90	2	0.5	2.4	1.0	16.7	9M21	91.3	2.7
Iraqi Agricultural Products	AIRP	-	no trade	19.00	-	-	-	-	-	-	1.0	4.7	9M21	63.7	2.7
Iraqi for Seed Production***	AISP	-	Suspend/ISC	11.60	-	-	-	-	-	-	73.1	118.4	6M21	18.1	2.5
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	8.25	-	-	-	-	-	-	0.2	1.7	6M21	n.v.	3.4
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M21	-	-
Agriculture Sector Total								2	0.5	2.4		142.4			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.50	-	-	-	-	-	-	0.0	2.4	9M21	n.v.	0.5
Al-Ameen for Insurance***	NAME	-	no trade	0.80	-	-	-	-	-	-	0.1	2.7	9M21	41.3	0.9
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.48	-	-	-	-	-	-	0.1	2.3	9M21	48.7	0.4
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.43	-	-	-	-	-	-	0.1	2.0	9M21	34.6	0.4
Al-Hamraa for Insurance (NR)***	NHAM	1.00	1.00	0.98	2.0%	1.00	1.00	2	13.3	13.3	0.2	17.0	9M21	n.v.	2.3
Insurance Sector Total								2	13.3	13.3		26.4			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.56	-	-	-	-	-	-	0.4	0.6	FY21	49.3	0.9
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.10	-	-	-	-	-	-	1.7	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.6	FY21	427.1	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.25	-	-	-	-	-	-	0.0	0.3	FY21	11.6	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.20	-	-	-	-	-	-	0.2	0.2	9M21	n.v.	0.2
Investment Sector Total												2.5			
Grand Total								579	6,484.7	3,678.6		11,250.0			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Lana Nihad (Junior Analyst)

lnihad@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 783 534 5151

Info

info@rs.iq

Tel: +964 (770) 450 7463

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 783 534 5151

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 4, Floor: 6, Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Office

Halaskargazi Cad. No: 103/16
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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