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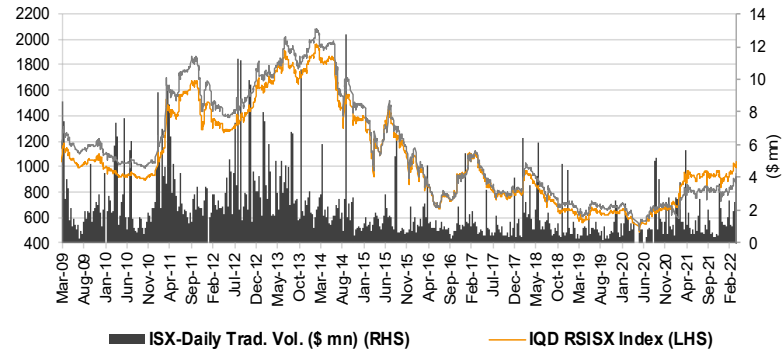
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## RS\_Daily Bulletin

### Iraq Stock Exchange (ISX)

**Chart (1.0): The RSISX Index Performance Since 2009**



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1470**

**News from Iraq**

**Politics**

- The First Deputy Speaker of Parliament, Hakim Al-Zamili, revealed today that the next session of the parliament will witness voting on three paragraphs, such as voting on committees, the rules of procedure for the committees, and voting on choosing the president of the republic. (INA)
- Acting Head of the Europe Department, Minister Plenipotentiary Tariq Adel Al-Shaher, met with the Polish Ambassador to Iraq, Mr. Margen Kubiak, on Wednesday. During the meeting, they discussed ways to advance bilateral relations and the importance of finding new horizons for cooperation between Iraq and Poland and at all levels to serve the interests of both countries. (MOFA)
- The Minister of Interior of the Kurdistan Region, Reber Ahmed, arrived today at the Iraqi parliament headquarter. Earlier, on Wednesday, the First Deputy Speaker of the House of Representatives, Hakim Al-Zamili, announced hosting Interior Minister of Kurdistan Region and the Iranian Ambassador in Baghdad regarding the missile attack on Erbil, while noting that the fact-finding committee had collected some data about the bombing. (INA)

**Economics**

- As Iraq acceded recently to the New York Convention on the Recognition and Enforcement of Foreign Arbitral Awards, which entered into force on Feb. 9, United Nations Development (UNDP) in partnership with the European Union (EU) held a consultation workshop between 3 to 5 March in Erbil to discuss this bill ensuring its compliance with Iraq's obligations under the international convention. (Iraq Business News)
- The First Deputy Speaker of Parliament, Hakim Al-Zamili, received in his office the Indian Ambassador to Iraq Prashant Besai to discuss a number of common concern issues and ways to enhance medical cooperation between the two countries. Al-Zamili also called for "expanding investment work, especially in the fields of oil and health, increasing cooperation and trade exchange between the two countries, opening joint medical projects and benefiting from Indian medical staff in specialized fields that are not available in Iraq. (INA)

**Iraq Stock Exchange**

**Financial results announced today:**

- Al Ansari Islamic Bank (BANS): B/S – FY21:** Assets: IQD264.2 bn, +3% q/q (+2% ytd), Investment: IQD175.0 bn, 0% q/q (IQD0.8 bn as end of FY20), Deposits: IQD8.3 bn, +82% q/q (+149% ytd), **P&L - 4Q21:** NBI: IQD3.0 bn, +1077% q/q (-IQD1.2 bn in 4Q20), Profit (loss) bef. tax: IQD2.3 bn (-IQD0.9 bn in 3Q21 and -IQD1.8 bn in 4Q20). **P&L – FY21:** NBI: IQD4.2 bn, +21% y/y, Profit bef. tax: IQD0.4 bn, -68% y/y.
- Original shares of Iraqi for Seed Production (AISP) resumed trading today (Mar. 17) after being suspended from trading due to its AGM (Mar. 8) in which they discussed and approved 2020 annual financial statements, increase the capital to IQD20 bn through 22.1% bonus issue, and distribute 60% cash dividends (IQD0.6 per share, 5.2% dividend yield). AISP closed today at IQD12.20 price per share, up by 35.4%. ISX hasn't put the company in the top 5 companies that increased their price today, because the company was not trading since July 5, 2021, and the price has +/-50% change limit in its first trading session.
- Ashur Bank (BASH) will resume trading on Mar. 22 after being suspended from trading on Dec. 21 due to its AGM (Dec. 25) in which they discussed and approved 2020 annual financial statements and elected two original and five alternative board members.
- ISX will suspend trading of Trust International Islamic Bank (BTRU) starting Mar. 24 due to the AGM that will be held on Mar. 29 to discuss and approve 2021 annual financial statements.
- ISX will suspend trading of Baghdad Hotel (HBAG) starting Mar. 28 due to the AGM that will be held on Mar. 31 to discuss and approve 2020 annual financial statements.

**Table (1.0): The RSISX Index**

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
<b>IQD RSISX</b>	1037	0.4%	13.0%	11.2%
<b>USD RSISX</b>	916	0.4%	13.7%	11.2%

**Table (1.1): Best Performers**

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Mosul Bank	BMFI	0.220	10.0%	50.1
Ishtar Hotels	HISH	12.100	10.0%	6.0
Iraqi Agricultural Products Mark.	AIPM	4.900	3.2%	2.0
National Company for Metallurgical	IMIB	2.360	2.6%	0.7
Bank of Baghdad	BBOB	1.320	2.3%	210.8

**Table (1.2): Worst Performers**

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
United Bank	BUND	0.110	-8.3%	1.6
Iraqi Middle East Investment Bank	BIME	0.180	-5.3%	0.1
Iraqi Date Processing & Marketing	IIDP	1.080	-3.6%	0.1
Union Bank (NR)	BUOI	0.280	-3.4%	0.6
Credit Bank of Iraq (NR)	BROI	0.380	-2.6%	0.3

**Table (1.3): Top 5 Trading Volume**

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
International Islamic Bank (NR)	BINT	1,006.4	684.6	32.8%
Iraqi for Seed Production	AISP	909.6	618.8	29.7%
Bank of Baghdad	BBOB	309.9	210.8	10.1%
Asiacell Communications PJSC	TASC	262.6	178.6	8.6%
Mosul Bank	BMFI	73.6	50.1	2.4%

**Table (1.4): Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	262.7	178.7	8.6%
Banking Sector	1,620.6	1,102.5	52.9%
Industry Sector	160.1	108.9	5.2%
Hotels & Tourism Sec.	16.7	11.3	0.5%
Services Sector	86.9	59.1	2.8%
Agriculture Sector	912.5	620.8	29.8%
Insurance Sector	5.3	3.6	0.2%
Investment Sector	-	-	-
<b>Total</b>	<b>3,064.8</b>	<b>2,084.9</b>	<b>100.0%</b>



## Daily Transactions in Brief

The RSISX index ended the day at IQD1,037/\$916 (+0.4%) (+13.0% and +13.7% YTD change, respectively).

The number of traded shares was 1.7 bn and the trading volume was IQD3.1 bn (\$2.1 mn).

8 out of 37 traded listed stocks' price increased and 12 traded listed stocks' price decreased while the prices of 17 stocks haven't changed.

Note: ISX will be closed on Mar. 20 – 21 due to an official holiday. The next trading session will be held on Tuesday (Mar. 22).

Non-Iraqis executed 112 transactions in this session:

Buy: IQD209.0 mn (\$142.2 K); 57 transactions in 4 companies operating in banking, telecom and industry sectors.

Sell: IQD99.2 mn (\$67.5 K); 55 transactions in 6 companies operating in agriculture, industry, services, insurance and telecom sectors.

Net Buys: IQD109.8 mn (\$74.7 K). Share in total trading volume: 5.0%

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

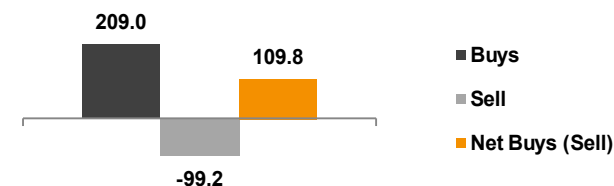


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	8.20	8.10	8.20	-1.2%	8.21	8.08	95	32.2	262.6	165.7	1,708.2	9M21	8.4	1.6
Al-Khatem Telecoms (NR)	TZNI	2.37	2.37	2.39	-0.8%	2.37	2.37	1	0.1	0.1	0.2	2,950.1	9M21	61.7	1.8
Telecom Sector Total								96	32.2	262.7		4,658.2			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	195.6	9M21	m.d.	1.2
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.08	-	-	-	-	-	-	35.4	183.7	FY21	m.d.	1.1
Ameen Al-Iraq Islamic Bank (NR)***	BAME	-	no trade	1.00	-	-	-	-	-	-	-	136.1	FY21	m.d.	1.3
Al-Mashreq Al-Arabi Islamic Bank (NR)***	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	9M21	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	FY21	687.2	1.0
Ashur International Bank	BASH	-	Suspend/GA	0.44	-	-	-	-	-	-	3.8	74.8	9M21	11.5	0.4
Babylon Bank	BBAY	-	Suspend/ISC	0.10	-	-	-	-	-	-	4.5	17.0	FY21	n.v.	0.1
Bank of Baghdad	BBOB	1.27	1.32	1.29	2.3%	1.32	1.27	76	238.8	309.9	130.9	224.5	9M21	9.9	1.1
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	20.9	397.2	FY21	85.4	2.0
Commercial Bank of Iraq	BCOI	0.62	0.62	0.63	-1.6%	0.62	0.62	17	62.2	38.6	21.3	105.4	FY21	11.9	0.5
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.8	FY21	18.0	0.5
Elaf Islamic Bank	BELF	-	no trade	0.45	-	-	-	-	-	-	14.2	76.5	FY21	168.0	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M21	n.v.	0.1
Gulf Commercial Bank	BGUC	0.18	0.18	0.18	0.0%	0.18	0.18	6	19.5	3.5	9.8	36.7	FY21	m.d.	0.2
Investment Bank of Iraq	BIBI	0.30	0.30	0.30	0.0%	0.30	0.30	25	28.4	8.5	14.9	51.0	FY21	80.8	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	64.4	137.8	FY21	11.7	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.52	-	-	-	-	-	-	4.6	88.4	FY21	16.2	0.5
Iraqi Middle East Investment Bank	BIME	0.18	0.18	0.19	-5.3%	0.18	0.18	2	0.8	0.1	96.4	30.6	FY21	174.7	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M21	m.d.	1.0
International Islamic Bank (NR)	BINT	1.70	1.70	1.70	0.0%	1.70	1.70	3	592.0	1,006.4	102.5	301.7	9M21	121.7	2.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY21	58.6	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.20	-	-	-	-	-	-	1,019.8	326.5	FY21	92.0	0.8
Al-Ataa Islamic Bank (NR)	BLAD	0.26	0.26	0.26	0.0%	0.26	0.26	2	6.5	1.7	26.9	44.2	9M21	20.3	0.3
Mosul Bank	BMFI	0.21	0.22	0.20	10.0%	0.22	0.20	36	337.0	73.6	5.5	37.8	FY21	14.3	0.2
Al-Mansour Bank	BMNS	0.51	0.51	0.51	0.0%	0.51	0.51	65	118.0	60.2	9.3	86.7	9M21	20.2	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	98.5	170.1	9M21	122.6	1.2
National Islamic Bank	BNAI	1.00	1.00	1.00	0.0%	1.00	1.00	25	47.0	47.0	76.3	170.7	6M21	153.3	0.9
National Bank of Iraq	BNOI	1.60	1.60	1.60	0.0%	1.60	1.59	38	42.2	67.4	110.3	272.1	FY21	15.3	1.3
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.4	FY21	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	5.0	40.8	FY21	422.7	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	9M21	147.2	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	170.1	FY21	n.v.	1.1
Credit Bank of Iraq (NR)	BROI	0.38	0.38	0.39	-2.6%	0.38	0.38	2	1.1	0.4	0.9	64.6	FY21	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	FY21	33.0	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.45	-	-	-	-	-	-	19.4	76.5	9M21	39.0	0.4
Al Taif Islamic Bank (NR)**	BTIB	-	no trade	0.90	-	-	-	-	-	-	6.4	154.9	9M21	n.v.	1.1
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.0	179.6	FY21	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	59.5	FY21	n.v.	0.3
United Bank	BUND	0.11	0.11	0.12	-8.3%	0.11	0.11	4	21.9	2.4	8.1	22.4	FY21	16.5	0.1
Union Bank (NR)	BUOI	0.28	0.28	0.29	-3.4%	0.28	0.28	4	3.1	0.9	434.4	48.0	9M21	n.v.	0.3
World Islamic Bank (NR)	BWOR	-	Suspend/GA	1.00	-	-	-	-	-	-	277.9	170.1	FY21	286.1	0.9
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	26.4	57.8	FY21	40.0	0.3
<b>Banking Sector Total</b>								<b>305</b>	<b>1,518.3</b>	<b>1,620.6</b>		<b>5,210.1</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	FY21	18.9	1.9
Baghdad Soft Drinks	IBSD	4.45	4.47	4.47	0.0%	4.47	4.43	33	14.1	62.8	170.2	621.3	FY21	17.1	1.8
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	3.71	3.75	3.75	0.0%	3.75	3.71	15	3.6	13.4	17.0	8.0	9M21	81.9	4.0
Nationality H. Furniture (NR)**	IHFI	-	Suspend/ISC	1.30	-	-	-	-	-	-	0.2	1.5	9M20	57.1	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M21	n.v.	n.v.
Iraqi for Carton Manufacturies	IICM	-	no trade	1.04	-	-	-	-	-	-	6.3	5.4	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.08	1.08	1.12	-3.6%	1.08	1.08	2	0.2	0.2	9.6	12.7	9M21	n.v.	0.9
Iraqi Engineering Works	IIEW	-	no trade	4.77	-	-	-	-	-	-	1.4	4.9	9M21	n.v.	7.6
Iraqi For Tufted Carpets	IITC	-	no trade	16.90	-	-	-	-	-	-	1.6	5.7	9M21	6.7	2.4
Al-Khazer for Construction M. (NR)	IKHC	2.42	2.41	2.42	-0.4%	2.42	2.41	2	0.3	0.7	1.1	1.8	FY20	26.2	-
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	1.56	-	-	-	-	-	-	13.2	6.3	FY21	620.1	1.3
Al-Mansour Pharmaceutical Industries	IMAP	2.58	2.57	2.58	-0.4%	2.58	2.57	26	23.3	60.1	17.4	17.3	FY21	n.v.	2.5
Modern Chemical Industries (NR)	IMCI	-	no trade	69.50	-	-	-	-	-	-	6.7	8.5	9M21	n.v.	2.6
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
National Company for Metallurgical Ind., Mining and Bicycles	IMIB	2.25	2.36	2.30	2.6%	2.36	2.25	3	0.4	1.0	1.0	12.0	9M21	189.9	n.v.
Modern Sewing**	IMOS	5.50	5.50	5.50	0.0%	5.50	5.49	7	3.2	17.6	8.3	7.5	9M21	101.1	3.4
National Chemical & Plastic Industries	INCP	2.36	2.36	2.36	0.0%	2.36	2.36	8	1.8	4.2	12.7	24.4	9M21	31.8	3.1
Ready Made Clothes**	IRMC	-	no trade	12.75	-	-	-	-	-	-	1.0	27.6	FY21	240.9	21.3
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>96</b>	<b>46.9</b>	<b>160.1</b>		<b>781.2</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	7.25	7.25	7.27	-0.3%	7.25	7.25	1	0.1	0.7	0.7	1.9	FY20	n.v.	20.5
Baghdad Hotel	HBAG	8.31	8.31	8.31	0.0%	8.31	8.31	1	0.1	0.8	3.7	21.7	9M21	22.5	4.9
Babylon Hotel	HBAY	80.00	80.00	80.00	0.0%	80.00	80.00	6	0.1	4.9	11.7	108.8	FY21	34.0	15.7
Ishtar Hotels	HISH	11.50	12.10	11.00	10.0%	12.10	11.50	19	0.7	8.8	1.0	28.8	6M21	n.v.	4.3
Karbala Hotels**	HKAR	-	no trade	0.95	-	-	-	-	-	-	0.3	4.8	9M21	240.5	0.9

Source: Iraq Stock Exchange

**Table (1.7): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	13.00	13.00	13.00	0.0%	13.00	13.00	1	0.1	1.3	1.8	25.8	6M21	n.v.	12.4
National Company for Tourism Inv.	HNTI	-	no trade	8.65	-	-	-	-	-	-	2.6	36.8	9M21	42.5	3.3
Palestine Hotel	HPAL	-	Suspend/GA	8.25	-	-	-	-	-	-	0.9	25.1	3M21	n.v.	4.2
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	-	9.9	9M21	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	3.65	3.65	3.65	0.0%	3.65	3.65	1	0.0	0.1	0.1	0.6	FY21	n.v.	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>29</b>	<b>1.1</b>	<b>16.7</b>		<b>264.3</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.2	7.1	FY21	56.3	1.4
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	FY17	n.v.	1.2
Baghdad Passengers Transport	SBPT	-	no trade	28.10	-	-	-	-	-	-	4.4	19.1	9M21	15.0	4.8
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	-	FY21	-	-
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	1.14	-	-	-	-	-	-	1.1	3.0	3M21	n.v.	1.4
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.8	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	2.85	2.85	2.85	0.0%	2.85	2.85	8	5.0	14.2	13.7	2.9	FY21	45.7	3.8
Al-Mosul for Funfairs***	SMOF	11.05	11.06	11.10	-0.4%	11.15	11.05	17	4.1	45.3	4.1	11.3	9M21	28.9	6.8
Mamoura Real-estate Inv.	SMRI	2.65	2.73	2.69	1.5%	2.73	2.65	27	10.1	27.3	13.8	42.3	FY21	44.7	2.5
AL-Nukhba for Construction	SNUC	0.49	0.49	0.48	2.1%	0.49	0.49	2	0.3	0.1	1.2	0.7	9M21	477.2	0.4
<b>Services Sector Total</b>								<b>54</b>	<b>19.4</b>	<b>86.9</b>		<b>102.1</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.04	-	-	-	-	-	-	0.1	0.4	9M21	n.v.	1.9
Iraqi Agricultural Products Mark. Meat	AIPM	4.75	4.90	4.75	3.2%	4.90	4.75	4	0.6	2.9	1.1	16.7	9M21	91.3	2.7
Iraqi Agricultural Products	AIRP	-	no trade	18.65	-	-	-	-	-	-	1.0	4.6	9M21	62.5	2.7
Iraqi for Seed Production***	AISP	11.50	12.20	9.01	35.4%	12.40	10.75	382	79.1	909.6	87.8	166.0	9M21	n.v.	3.2
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	8.25	-	-	-	-	-	-	0.2	1.7	6M21	n.v.	3.4
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M21	-	-
<b>Agriculture Sector Total</b>								<b>386</b>	<b>79.7</b>	<b>912.5</b>		<b>189.9</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.50	-	-	-	-	-	-	0.0	2.4	FY21	10.7	0.5
Al-Ameen for Insurance***	NAME	-	no trade	0.80	-	-	-	-	-	-	0.1	2.7	FY21	12.2	0.9
Dar Al-Salam for Insurance (NR)	NDSA	0.48	0.48	0.48	0.0%	0.48	0.48	16	11.0	5.3	0.1	2.3	9M21	48.7	0.4
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.43	-	-	-	-	-	-	0.1	2.0	9M21	34.6	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.00	-	-	-	-	-	-	0.2	17.0	9M21	n.v.	2.3
<b>Insurance Sector Total</b>								<b>16</b>	<b>11.0</b>	<b>5.3</b>		<b>26.4</b>			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.56	-	-	-	-	-	-	0.0	0.6	FY21	49.3	0.9
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.10	-	-	-	-	-	-	1.8	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	FY21	427.1	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.25	-	-	-	-	-	-	0.0	0.3	FY21	11.6	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.20	-	-	-	-	-	-	0.0	0.2	9M21	n.v.	0.2
<b>Investment Sector Total</b>												2.5			
<b>Grand Total</b>								<b>982</b>	<b>1,708.6</b>	<b>3,064.8</b>		<b>11,234.7</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))

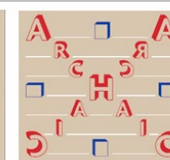


Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
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