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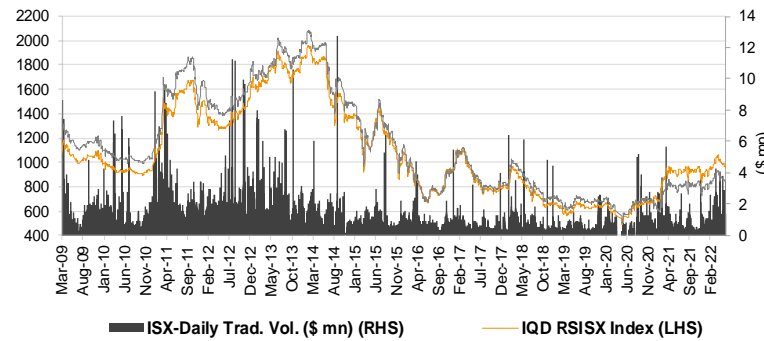
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RS_Daily Bulletin

Iraq Stock Exchange (ISX)

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: 1460 / Market Exchange Rate: 1485

News from Iraq

Politics

- President Barham Salih met with the Secretary-General of the Kurdistan Islamic Union, Salaheddin Muhammad Bahaaddin alongside his delegation. Recent developments in politics in the country were discussed during the meeting. A solution to the political deadlock must all be found, they agreed, and this should be done through dialogue and in accordance with the Iraqi constitution. (Presidency.iq)
- The United Nations Assistance Mission for Iraq (UNAMI) has invited the political parties in the Kurdistan Region for a joint closed meeting scheduled for this week. "With the KR elections scheduled for 1 October 2022, this meeting provides a welcome and timely opportunity for a direct exchange of views," Jeanine Hennis-Plasschaert said. (Bas News)

Economics

- An International Monetary Fund (IMF) mission, led by Tokhir Mirzoev, visited to Amman, Jordan, during May 14-18, 2022, to discuss with the Iraqi authorities the recent economic developments, the impact of global events on the economic outlook, and the country's policy priorities. At the conclusion of the visit, Mr. Mirzoev issued the following statement: "The economic recovery is well underway. In 2021, buoyed by the resumption of activity, a more accommodative fiscal stance and stimulus measures by the central bank, real non-oil GDP rebounded by an estimated 20% and is poised to expand by around 5% this year. Oil output is projected to reach its pre-pandemic level and bring overall real GDP growth to 10% in 2022." (IMF, Iraq Business News)
- Iraq is planning to build a 750-MW solar energy project in Al-Muthanna. Electricity Minister Adel Karim said the project would be supported by "several secondary stations", to help meet the need for electricity. The announcement follows major contracts over the past year with companies such as Masdar, Scatec and TotalEnergies. (Iraq Business News)
- The Director of the Credit Department at the Agricultural Cooperative Bank of Iraq, Hussein Hekmat Al-Ghabban, has said that loans of up to IQD3 bn (\$2 mn) are available to farmers to support a range of agricultural and livestock projects. (Iraq Business News)

Iraq Stock Exchange

- Financial results announced today: 3M22;** Al-Zawraa for Financial Investment (VZAF), Ready-Made Clothes (IRMC) and Karbala Hotels (HKAR). **FY21;** Al-Zawraa for Financial Investment (VZAF).
- ISX suspended trading of Asiaccell (TASC) starting today (May 24) due to the AGM that will be held on May 28 to discuss and approve 2021 annual financial statements and discuss dividend distribution.
- ISX suspended trading of Middle East Producing & Marketing – Fish (AMEF) starting today (May 24) due to the GA that will be held on May 26 to elect five original and five alternative board members.
- Iraqi Date Processing and Marketing (IIDP) resumed trading today after being suspended from trading due to its AGM (May 18) to elect new members; however, the meeting was not held due to lack of quorum. Therefore, ISX will suspend trading of IIDP starting tomorrow (May 25) due to the GA that will be held on May 30 to elect new board members.
- Mamoura Real-estate Investment (SMRI) will resume trading tomorrow (May 25) after being suspended from trading for its AGM (May 18) in which they discussed and approved 2021 annual financial and decided to distribute 6% cash dividends (IQD0.06 per share, 2.0% dividend yield). The opening price will be IQD2.90.
- ISX will suspend trading of Ameen Al-Iraq Islamic Bank (BAME) starting May 31 due to the GA that will be held on Jun. 5 to discuss increasing the company's capital from IQD200 bn to IQD250 bn through 25% rights issue.
- ISX will suspend trading of Al-Sadeer Hotel (HSAD) starting Jun. 12 due to the AGM that will be held on Jun. 15 to discuss and approve 2018 and 2019 annual financial statements.
- Subscription on the capital increase of Al-Mashreq Al-Arabi Islamic Bank for Investment (BAMS) through 25% rights issue from IQD200 bn to IQD250 bn issue ended on May 18. Only 24.1 bn shares were subscribed on.
- Al Mustashar Islamic Bank for Investment & Finance (BMUI) has completed the legal procedures for its capital increase to IQD250 bn through 3.5% bonus issue (IQD7 bn shares) and 21.5% rights issue (IQD43 bn shares).
- The ISC approved Ishtar Hotel (HISH) request to extend the period of the company's new shares to resume trading by one month starting from May 12, 2022.
- Baghdad Hotel (HBAG) will start distributing cash dividends for the year 2020 starting tomorrow (May 25).



Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	956	-1.3%	4.1%	3.4%
USD RSISX	835	-1.3%	3.7%	4.4%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Al-Ameen for Insurance	NAME	0.660	10.0%	12.0
Gulf Insurance&Reinsurance	NGIR	0.250	8.7%	0.9
Gulf Commercial Bank	BGUC	0.160	6.7%	1.2
Iraqi Middle East Investment Bank	BIME	0.180	5.9%	8.0
Al-Mansour Bank	BMNS	0.460	2.2%	0.4

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Nationality H. Furniture (NR)	IHFI	1.600	-5.3%	014.4
Mosul Bank	BMFI	0.210	-4.5%	3.3
National Bank of Iraq	BNOI	1.050	-4.5%	15.4
Credit Bank of Iraq (NR)	BROI	0.370	-2.6%	2.0
Ready Made Clothes	IRMC	12.800	-2.2%	13.7

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
International Islamic Bank (NR)	BINT	499.8	336.6	34.6%
Asia Al Iraq Islamic Bank	BAIB	324.0	218.2	22.4%
Baghdad Soft Drinks	IBSD	284.0	191.2	19.7%
Bank of Baghdad	BBOB	63.2	42.6	4.4%
Kharkh Tour Amusement City	SKTA	57.2	38.5	4.0%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	-	-	-
Banking Sector	974.1	655.9	67.5%
Industry Sector	344.9	232.3	23.9%
Hotels & Tourism Sec.	4.1	2.8	0.3%
Services Sector	59.5	40.1	4.1%
Agriculture Sector	42.3	28.5	2.9%
Insurance Sector	19.2	12.9	1.3%
Investment Sector	-	-	-
Total	1,444.0	972.4	100.0%



Daily Transactions in Brief

The **RSISX** index ended the day at **IQD956/\$835 (-1.3%) (+4.1% and +3.7% YTD change, respectively)**.

The number of traded shares was **1.1 bn** and the trading volume was **IQD1.4 bn (\$1.0 mn)**.

8 out of **31** traded listed stocks' price increased and **12** traded listed stocks' price decreased while the prices of **11** stocks haven't changed.

Non-Iraqis executed 43 transactions in this session:

Buy: **IQD8.5 mn (\$5.7 K)**; 3 transaction in 2 companies operating in banking and industry sectors.

Sell: **IQD200.7 mn (\$135.2 K)**; 40 transactions in 3 companies operating in banking and industry sectors.

Net Sell: **IQD192.2 mn (\$129.5 K)**. Share in total trading volume: **7.2%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

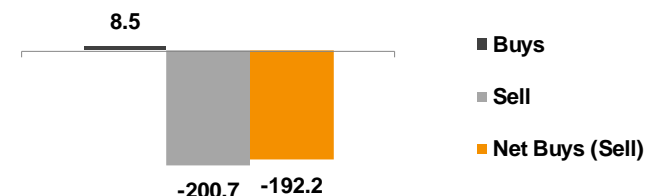


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	Suspend/GA	8.50	-	-	-	-	-	-	192.5	1,774.4	FY21	7.9	1.8
Al-Khatem Telecoms	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,895.6	9M21	61.1	1.8
Telecom Sector Total												4,670.0			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	193.6	9M21	m.d.	1.2
Asia Al Iraq Islamic Bank	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	3	300.0	324.0	59.7	181.8	3M22	m.d.	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	134.7	FY21	m.d.	1.3
Al-Mashreq Al-Arabi Islamic Bank (NR)***	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	3M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	FY21	687.2	1.0
Ashur International Bank	BASH	-	Suspend/GA	0.41	-	-	-	-	-	-	3.1	69.0	9M21	10.7	0.4
Babylon Bank	BBAY	-	Suspend/ISC	0.10	-	-	-	-	-	-	4.5	16.8	3M22	n.v.	0.1
Bank of Baghdad	BBOB	1.22	1.21	1.23	-1.6%	1.22	1.21	18	52.3	63.2	117.9	203.7	3M22	10.2	0.9
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	20.7	393.2	3M22	84.9	2.0
Commercial Bank of Iraq	BCOI	0.55	0.55	0.55	0.0%	0.55	0.55	1	2.3	1.3	15.5	92.6	FY21	10.6	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.9	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	88.9	FY21	18.0	0.5
Elaf Islamic Bank	BELF	-	no trade	0.41	-	-	-	-	-	-	13.6	69.0	3M22	84.4	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.6	FY21	n.v.	0.1
Gulf Commercial Bank	BGUC	0.16	0.16	0.15	6.7%	0.16	0.16	2	11.0	1.8	5.3	32.3	3M22	m.d.	0.2
Investment Bank of Iraq	BIBI	-	no trade	0.28	-	-	-	-	-	-	13.8	47.1	3M22	55.4	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	63.8	136.4	3M22	9.3	0.7
Iraqi Islamic Bank	BIIB	0.54	0.54	0.53	1.9%	0.54	0.54	1	0.1	0.1	48.5	90.9	3M22	13.4	0.5
Iraqi Middle East Investment Bank	BIME	0.18	0.18	0.17	5.9%	0.18	0.17	14	68.6	11.9	89.4	30.3	FY21	174.7	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	138.4	168.4	3M22	m.d.	1.0
International Islamic Bank (NR)	BINT	1.70	1.70	1.70	0.0%	1.70	1.70	7	294.0	499.8	176.1	298.6	FY21	217.6	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	FY21	49.8	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.20	-	-	-	-	-	-	814.7	323.2	FY21	92.0	0.8
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.27	-	-	-	-	-	-	25.0	45.5	9M21	21.1	0.3
Mosul Bank	BMFI	0.21	0.21	0.22	-4.5%	0.21	0.21	5	23.0	4.8	10.3	35.7	3M22	11.5	0.2
Al-Mansour Bank	BMNS	0.46	0.46	0.45	2.2%	0.46	0.46	3	1.3	0.6	8.8	77.4	3M22	12.4	0.4

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	97.5	168.4	3M22	n.v.	1.0
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	118.2	172.4	3M22	187.3	0.9
National Bank of Iraq	BNOI	1.10	1.05	1.10	-4.5%	1.10	1.05	25	21.3	22.9	131.1	176.8	3M22	8.1	0.8
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.2	3M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	5.0	40.4	FY21	422.7	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.4	3M22	177.5	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.4	3M22	51.6	1.1
Credit Bank of Iraq (NR)	BROI	0.37	0.37	0.38	-2.6%	0.37	0.37	2	8.0	3.0	0.7	62.3	3M22	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	3M22	17.5	0.8
Sumer Commercial Bank	BSUC	0.21	0.22	0.22	0.0%	0.22	0.21	25	194.0	40.7	21.3	37.0	3M22	n.v.	0.2
Al Taif Islamic Bank	BTIB	-	no trade	0.77	-	-	-	-	-	-	11.3	131.2	FY21	413.6	0.9
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	40.5	177.8	3M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.34	-	-	-	-	-	-	-	57.2	3M22	57.6	0.3
United Bank	BUND	-	no trade	0.10	-	-	-	-	-	-	4.2	20.2	FY21	15.0	0.1
Union Bank (NR)	BUOI	-	no trade	0.27	-	-	-	-	-	-	175.4	45.8	FY21	67.3	0.3
World Islamic Bank (NR)	BWOR	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	168.4	3M22	44.4	0.9
Zain Al-Iraq Islamic Bank (NR)	BZII	-	Suspend/GA	0.34	-	-	-	-	-	-	0.0	57.2	3M22	21.7	0.3
Banking Sector Total								106	975.9	974.1		4,945.7			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	3M22	n.v.	2.0
Baghdad Soft Drinks	IBSD	4.37	4.37	4.44	-1.6%	4.37	4.30	70	65.9	284.0	58.9	601.3	3M22	18.2	1.8
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	3.50	3.50	3.50	0.0%	3.50	3.40	12	3.8	12.8	12.6	7.4	9M21	76.4	3.7
Nationality H. Furniture (NR)***	IHFI	1.55	1.60	1.69	-5.3%	1.60	1.55	4	0.4	0.6	0.2	1.8	FY21	15.3	1.3
Al-Hilal Industries	IHLI	0.89	0.89	0.89	0.0%	0.89	0.87	15	9.9	8.7	19.7	7.4	9M21	n.v.	n.v.
Iraqi for Carton Manufacturies	IICM	0.97	0.97	0.98	-1.0%	0.97	0.97	2	2.5	2.4	5.0	5.0	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.10	1.09	1.09	0.0%	1.10	1.05	13	3.6	3.8	3.8	12.7	9M21	n.v.	0.9
Iraqi Engineering Works	IIEW	-	no trade	4.65	-	-	-	-	-	-	1.0	4.7	3M22	n.v.	7.1
Iraqi For Tufted Carpets	IITC	16.61	16.52	16.50	0.1%	16.61	16.52	2	0.0	0.1	1.9	5.6	3M22	n.v.	3.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	1.2	1.7	FY20	25.0	-
AL-Kindi of Veterinary Vac.	IKLV	-	no trade	1.55	-	-	-	-	-	-	13.1	6.2	3M22	n.v.	1.3
Al-Mansour Pharmaceutical Industries	IMAP	2.50	2.50	2.50	0.0%	2.50	2.40	21	3.2	7.7	22.9	26.9	3M22	n.v.	4.0
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	5.9	12.1	3M22	-	3.8
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
National Comp. for Met. Ind. M.&B.	IMIB	2.35	2.35	2.35	0.0%	2.35	2.33	20	1.9	4.5	1.1	11.9	9M21	189.1	n.v.
Modern Sewing***	IMOS	-	no trade	6.40	-	-	-	-	-	-	10.2	8.6	3M22	21.0	3.7
National Chemical & Plastic Industries	INCP	-	no trade	2.44	-	-	-	-	-	-	11.5	25.0	9M21	32.9	3.2
Ready Made Clothes***	IRMC	13.00	12.80	13.09	-2.2%	13.00	12.80	18	1.6	20.4	1.2	27.5	3M22	277.1	16.6
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								177	92.6	344.9		777.7			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	9.50	9.40	9.50	-1.1%	9.50	9.40	2	0.0	0.3	1.3	2.4	3M22	-	26.5
Baghdad Hotel	HBAG	-	no trade	8.00	-	-	-	-	-	-	3.4	20.7	3M22	13.7	3.5
Babylon Hotel	HBAY	-	no trade	85.00	-	-	-	-	-	-	16.7	114.5	FY21	36.1	12.6
Ishtar Hotels	HISH	9.30	9.20	9.30	-1.1%	9.30	9.20	3	0.3	2.3	2.0	43.4	6M21	n.v.	6.5
Karbala Hotels***	HKAR	-	no trade	0.95	-	-	-	-	-	-	0.4	4.8	3M22	-	0.9

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	13.50	-	-	-	-	-	-	2.0	26.6	6M21	n.v.	12.8
National Company for Tourism Inv.	HNTI	-	no trade	8.80	-	-	-	-	-	-	2.8	37.1	3M22	-	3.3
Palestine Hotel	HPAL	-	Suspend/GA	8.25	-	-	-	-	-	-	0.9	24.8	3M21	n.v.	4.2
Al-Sadeer Hotel***	HSAD	13.50	13.90	13.90	0.0%	13.90	13.50	2	0.1	1.5	19.9	12.8	3M22	-	16.9
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	6.27	-	-	-	-	-	-	0.4	1.0	3M22	n.v.	-
Hotel&Tourism Sector Total								7	0.4	4.1		288.0			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.1	7.0	3M22	51.3	1.4
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	FY17	n.v.	1.2
Baghdad Passengers Transport	SBPT	-	no trade	28.50	-	-	-	-	-	-	4.0	19.2	3M22	-	5.1
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	-	3M22	-	-
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	1.14	-	-	-	-	-	-	0.6	3.0	3M21	n.v.	1.4
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.6	3M20	n.v.	2.8
Kharkh Tour Amusement City***	SKTA	2.75	2.74	2.79	-1.8%	2.79	2.73	78	20.8	57.2	10.5	2.8	3M22	3.9	2.5
Al-Mosul for Funfairs***	SMOF	11.40	11.40	11.40	0.0%	11.40	11.40	4	0.2	2.3	4.3	11.5	3M22	157.6	8.2
Mamoura Real-estate Inv.	SMRI	-	Suspend/GA	2.99	-	-	-	-	-	-	14.5	45.9	3M22	47.2	2.7
AL-Nukhba for Construction	SNUC	-	no trade	0.45	-	-	-	-	-	-	1.2	0.6	9M21	438.3	0.4
Services Sector Total								82	21.0	59.5		105.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.94	-	-	-	-	-	-	0.0	0.4	9M21	n.v.	1.7
Iraqi Agricultural Products Mark. Meat	AIPM	4.80	4.80	4.85	-1.0%	4.80	4.80	2	0.3	1.4	1.2	16.2	3M22	45.3	2.4
Iraqi Agricultural Products	AIRP	-	no trade	21.00	-	-	-	-	-	-	2.7	5.1	3M22	12.6	2.7
Iraqi for Seed Production***	AISP	11.34	11.40	11.34	0.5%	11.50	11.29	60	3.6	40.9	121.3	153.5	9M21	n.v.	3.0
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	-	Suspend/GA	8.25	-	-	-	-	-	-	0.1	1.7	6M21	n.v.	3.4
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M21	-	-
Agriculture Sector Total								62	3.9	42.3		177.4			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.50	-	-	-	-	-	-	0.0	2.4	3M22	6.5	0.5
Al-Ameen for Insurance***	NAME	0.66	0.66	0.60	10.0%	0.66	0.65	23	27.0	17.8	0.1	2.1	3M22	8.1	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.39	-	-	-	-	-	-	0.2	1.8	9M21	39.5	0.4
Gulf Insurance&Reinsurance***	NGIR	0.25	0.25	0.23	8.7%	0.25	0.23	5	6.0	1.4	0.1	1.2	9M21	20.1	0.2
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.70	-	-	-	-	-	-	0.2	11.8	9M21	n.v.	1.6
Insurance Sector Total								28	33.0	19.2		19.2			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	Suspend/GA	0.55	-	-	-	-	-	-	0.0	0.6	3M22	106.8	0.5
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.10	-	-	-	-	-	-	0.0	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	3M22	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.25	-	-	-	-	-	-	0.0	0.3	3M22	11.5	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.20	-	-	-	-	-	-	0.0	0.2	3M22	n.v.	0.2
Investment Sector Total												2.4			
Grand Total								462	1,126.8	1,444.0		10,986.0			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



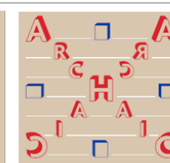
Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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