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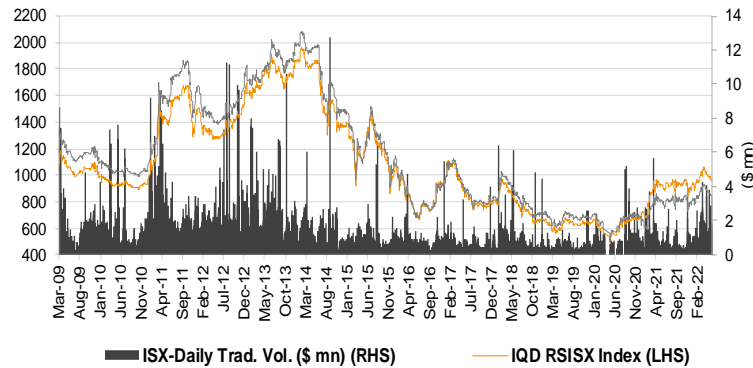
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RS_Daily Bulletin

Iraq Stock Exchange (ISX)

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1485**

News from Iraq

Politics

- President Barham Salih met, on Tuesday, with the Chair of the Committee on Security and Defense of the European Parliament, Nathalie Loiseau, alongside her delegation. They discussed how important it was to strengthen the relationship between Iraq and the European Union as there is an essential partnership across all the sectors. (Presidency.iq)
- Prime Minister (PM) Mustafa Al-Kadhimi received, on Tuesday, a phone call from Bulgarian PM Kiril Petkov. During the call, they discussed bilateral cooperation between Baghdad and Sofia in the fields of security and defense, and ways of transferring Bulgarian expertise in the field of military manufacturing technology to Iraq. (PMO.iq)
- The World Bank has approved a new \$10 mn project to support Innovations towards Learning in three lagging Iraqi Governorates. (Iraq Business News)

Economics

- Finance Minister Ali Allawi said that "the devaluation of the Iraqi dinar led to the preservation of foreign currency reserves with the Central Bank of Iraq after the low and critical levels that reached in late 2020," noting that "the recovery in oil prices and wise financial management have helped reserves become \$70 bn by April." He added, "It is expected that the continued recovery of oil prices will increase these reserves to more than \$90 bn by the end of 2022, which is a record level for Iraq." (INA)
- Kurdistan Region PM Masrour Barzani on Tuesday met with UAE Cabinet Affairs Minister, the Minister of Economy, and UAE Minister of State for Foreign Trade. The meeting was held on the sidelines of the annual summit of the World Economic Forum in Davos, where they discussed developing ties in various sectors. (Bas News)
- Kurdistan Region PM Masrour Barzani announced that he plans to establish tourism directorates in the independently administrated districts of Zakho and Soran. The initiative is intended to develop tourism in the areas, a statement from the KRG Ministry of Municipality and Tourism said. (Kurdistan 24)

Iraq Stock Exchange

- Financial results announced today: 3M22; Economy Bank (BEFI).**
Economy Bank (BEFI): B/S – 3M22: Assets: IQD585.0 bn, -0.4% ytd (+10% y/y), Monetary credits: IQD172.8 bn, +2% ytd (-16% y/y), Deposits: IQD98.9 bn, -4% ytd (-34% y/y). **P&L - 1Q21:** NBI: IQD2.9 bn, -96% q/q (-39% y/y), Profit bef. tax: IQD0.2 bn, -96% q/q (-90% y/y).
- ISX suspended trading of Al Janoob Islamic Bank (BJAB) starting today (May 25) due to the AGM that will be held on May 30 to discuss and approve 2021 annual financial statements.
- Mamoura Real-estate Investment (SMRI) resumed trading today (May 25) after being suspended from trading for its AGM (May 18) in which they discussed and approved 2021 annual financials and decided to distribute 6% cash dividends (IQD0.06 per share, 2.0% dividend yield).
- ISX suspended trading of Iraqi Date Processing and Marketing (IIDP) starting today (May 25) due to the GA of which proceedings were suspended for editing purposes. The company will resume trading tomorrow (May 26).
- Baghdad Hotel (HBAG) started distributing cash dividends for the year 2020 starting today.



Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	951	-0.5%	3.6%	3.6%
USD RSISX	831	-0.5%	3.2%	4.7%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Al-Ameen for Insurance	NAME	0.690	4.5%	0.0
Mamoura Real-estate Inv.	SMRI	3.050	4.1%	33.4
Gulf Insurance&Reinsurance	NGIR	0.260	4.0%	0.0
Mansour Hotel	HMAN	14.000	3.7%	7.0
Baghdad Passengers Transport	SBPT	29.000	1.8%	1.0

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Sumer Commercial Bank	BSUC	0.200	-9.1%	36.6
AL-Nukhba for Construction	SNUC	0.410	-8.9%	0.8
Al-Sadeer Hotel	HSAD	13.500	-2.9%	18.3
Ready Made Clothes	IRMC	12.500	-2.3%	1.1
Al-Hilal Industries	IHLI	0.870	-2.2%	9.2

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
International Islamic Bank (NR)	BINT	499.8	336.6	39.4%
Asia Al Iraq Islamic Bank	BAIB	358.6	241.5	28.3%
Baghdad Soft Drinks	IBSD	104.9	70.7	8.3%
Sumer Commercial Bank	BSUC	54.4	36.6	4.3%
Mamoura Real-estate Inv.	SMRI	49.6	33.4	3.9%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	-	-	-
Banking Sector	978.8	659.1	77.1%
Industry Sector	136.3	91.8	10.7%
Hotels & Tourism Sec.	41.0	27.6	3.2%
Services Sector	73.9	49.8	5.8%
Agriculture Sector	38.9	26.2	3.1%
Insurance Sector	0.1	0.04	0.01%
Investment Sector	-	-	-
Total	1,268.9	854.5	100.0%



Daily Transactions in Brief

The **RSISX** index ended the day at **IQD951/\$831 (-0.5%) (+3.6% and +3.2% YTD change, respectively)**.

The number of traded shares was **1.1 bn** and the trading volume was **IQD1.3 bn (\$0.9 mn)**.

7 out of **34** traded listed stocks' price increased and **13** traded listed stocks' price decreased while the prices of **14** stocks haven't changed.

Non-Iraqis executed 8 transactions in this session:

Buy: **IQD4.1 mn (\$2.8 K)**; 1 transaction in 1 company operating in banking sector.

Sell: **IQD17.7 mn (\$11.9 K)**; 7 transactions in 3 companies operating in banking and industry sectors.

Net Sell: **IQD13.6 mn (\$9.2 K)**. Share in total trading volume: **0.9%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

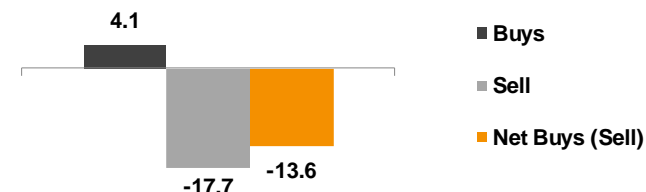


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	Suspend/GA	8.50	-	-	-	-	-	-	192.9	1,774.4	FY21	7.9	1.8
Al-Khatem Telecoms	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,895.6	9M21	61.1	1.8
Telecom Sector Total												4,670.0			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	193.6	9M21	m.d.	1.2
Asia Al Iraq Islamic Bank	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	5	332.0	358.6	60.8	181.8	3M22	m.d.	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	134.7	FY21	m.d.	1.3
Al-Mashreq Al-Arabi Islamic Bank (NR)***	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	3M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	FY21	687.2	1.0
Ashur International Bank	BASH	-	Suspend/GA	0.41	-	-	-	-	-	-	3.1	69.0	9M21	10.7	0.4
Babylon Bank	BBAY	-	Suspend/ISC	0.10	-	-	-	-	-	-	4.5	16.8	3M22	n.v.	0.1
Bank of Baghdad	BBOB	1.20	1.21	1.21	0.0%	1.21	1.20	13	40.9	49.1	118.1	203.7	3M22	10.2	0.9
Cihan Bank for Islamic & Finance	BCIH	2.29	2.29	2.29	0.0%	2.29	2.29	2	0.2	0.5	20.7	393.2	3M22	84.9	2.0
Commercial Bank of Iraq	BCOI	-	no trade	0.55	-	-	-	-	-	-	15.4	92.6	FY21	10.6	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.9	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	88.9	FY21	23.1	0.5
Elaf Islamic Bank	BELF	-	no trade	0.41	-	-	-	-	-	-	13.6	69.0	3M22	84.4	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.6	FY21	n.v.	0.1
Gulf Commercial Bank	BGUC	0.16	0.16	0.16	0.0%	0.16	0.16	6	36.0	5.8	5.3	32.3	3M22	m.d.	0.2
Investment Bank of Iraq	BIBI	0.28	0.28	0.28	0.0%	0.28	0.28	3	5.0	1.4	13.8	47.1	3M22	55.4	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	63.8	136.4	3M22	9.3	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.54	-	-	-	-	-	-	48.5	90.9	3M22	13.4	0.5
Iraqi Middle East Investment Bank	BIME	-	Suspend/GA	0.18	-	-	-	-	-	-	89.4	30.3	FY21	174.7	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	138.4	168.4	3M22	m.d.	1.0
International Islamic Bank (NR)	BINT	1.70	1.70	1.70	0.0%	1.70	1.70	6	294.0	499.8	177.8	298.6	FY21	217.6	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	168.4	FY21	49.8	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.20	-	-	-	-	-	-	814.7	323.2	FY21	92.0	0.8
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.27	-	-	-	-	-	-	24.9	45.5	9M21	21.1	0.3
Mosul Bank	BMFI	0.21	0.21	0.21	0.0%	0.21	0.21	2	15.0	3.2	10.3	35.7	3M22	11.5	0.2
Al-Mansour Bank	BMNS	0.46	0.46	0.46	0.0%	0.46	0.46	3	5.0	2.3	8.8	77.4	3M22	12.4	0.4

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	97.5	168.4	3M22	n.v.	1.0
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	118.2	172.4	3M22	187.3	0.9
National Bank of Iraq	BNOI	1.04	1.03	1.05	-1.9%	1.04	1.03	8	3.5	3.6	131.1	173.4	3M22	7.9	0.8
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.2	3M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	5.0	40.4	FY21	422.7	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.4	3M22	177.5	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.4	3M22	51.6	1.1
Credit Bank of Iraq (NR)	BROI	0.37	0.37	0.37	0.0%	0.37	0.37	1	0.9	0.3	0.7	62.3	3M22	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	3M22	17.5	0.8
Sumer Commercial Bank	BSUC	0.21	0.20	0.22	-9.1%	0.22	0.20	25	268.0	54.4	21.4	33.7	3M22	n.v.	0.2
Al Taif Islamic Bank	BTIB	-	no trade	0.77	-	-	-	-	-	-	11.3	131.2	FY21	413.6	0.9
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	40.5	177.8	3M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.34	-	-	-	-	-	-	-	57.2	3M22	57.6	0.3
United Bank	BUND	-	no trade	0.10	-	-	-	-	-	-	4.1	20.2	FY21	15.0	0.1
Union Bank (NR)	BUOI	-	no trade	0.27	-	-	-	-	-	-	172.3	45.8	FY21	67.3	0.3
World Islamic Bank (NR)	BWOR	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	168.4	3M22	44.4	0.9
Zain Al-Iraq Islamic Bank (NR)	BZII	-	Suspend/GA	0.34	-	-	-	-	-	-	0.0	57.2	3M22	21.7	0.3
Banking Sector Total								74	1,000.5	978.8		4,939.0			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	3M22	n.v.	2.0
Baghdad Soft Drinks	IBSD	4.33	4.34	4.37	-0.7%	4.34	4.30	45	24.3	104.9	58.5	597.2	3M22	18.0	1.7
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	3.50	3.43	3.50	-2.0%	3.50	3.43	18	1.3	4.5	12.5	7.2	9M21	74.9	3.6
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.60	-	-	-	-	-	-	0.2	1.8	FY21	15.3	1.3
Al-Hilal Industries	IHLI	0.88	0.87	0.89	-2.2%	0.88	0.87	16	15.7	13.7	19.1	7.3	9M21	n.v.	n.v.
Iraqi for Carton Manufacturies	IICM	0.97	0.96	0.97	-1.0%	0.97	0.96	2	2.5	2.4	5.0	4.9	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	Suspend/GA	1.09	-	-	-	-	-	-	3.8	12.7	9M21	n.v.	0.9
Iraqi Engineering Works	IIEW	4.65	4.65	4.65	0.0%	4.65	4.65	1	0.1	0.3	1.0	4.7	3M22	n.v.	7.1
Iraqi For Tufted Carpets	IITC	16.60	16.63	16.52	0.7%	16.63	16.60	2	0.2	2.5	1.9	5.6	3M22	n.v.	3.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	1.2	1.7	FY20	25.0	-
AL-Kindi of Veterinary Vac.	IKLV	-	no trade	1.55	-	-	-	-	-	-	13.1	6.2	3M22	n.v.	1.3
Al-Mansour Pharmaceutical Industries	IMAP	2.50	2.46	2.50	-1.6%	2.50	2.46	5	0.6	1.4	22.9	26.5	3M22	n.v.	3.9
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	5.9	12.1	3M22	-	3.8
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
National Comp. for Met. Ind. M.&B.	IMIB	-	no trade	2.35	-	-	-	-	-	-	1.1	11.9	9M21	189.1	n.v.
Modern Sewing***	IMOS	6.40	6.40	6.40	0.0%	6.40	6.40	1	0.0	0.1	10.2	8.6	3M22	21.0	3.7
National Chemical & Plastic Industries	INCP	2.44	2.40	2.44	-1.6%	2.44	2.40	2	2.0	4.9	11.5	24.5	9M21	32.4	3.2
Ready Made Clothes***	IRMC	12.50	12.50	12.80	-2.3%	12.75	12.50	3	0.1	1.6	1.2	26.8	3M22	270.6	16.2
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								95	46.7	136.3		771.8			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	9.50	9.50	9.40	1.1%	9.50	9.50	2	0.0	0.2	1.3	2.4	3M22	-	26.8
Baghdad Hotel	HBAG	-	no trade	8.00	-	-	-	-	-	-	3.4	20.7	3M22	13.7	3.5
Babylon Hotel	HBAY	85.00	85.00	85.00	0.0%	85.00	85.00	1	0.0	0.4	16.7	114.5	FY21	36.1	12.6
Ishtar Hotels	HISH	9.20	9.20	9.20	0.0%	9.20	9.20	5	0.3	2.8	2.0	43.4	6M21	n.v.	6.5
Karbala Hotels***	HKAR	-	no trade	0.95	-	-	-	-	-	-	0.4	4.8	3M22	-	0.9

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	14.00	14.00	13.50	3.7%	14.01	14.00	12	0.7	10.4	2.0	27.6	6M21	n.v.	13.3
National Company for Tourism Inv.	HNTI	-	no trade	8.80	-	-	-	-	-	-	2.8	37.1	3M22	-	3.3
Palestine Hotel	HPAL	-	Suspend/GA	8.25	-	-	-	-	-	-	0.9	24.8	3M21	n.v.	4.2
Al-Sadeer Hotel***	HSAD	13.50	13.50	13.90	-2.9%	13.50	13.50	37	2.0	27.2	19.7	12.4	3M22	-	16.5
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	6.27	-	-	-	-	-	-	0.4	1.0	3M22	n.v.	-
Hotel&Tourism Sector Total								57	3.1	41.0		288.6			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.1	7.0	3M22	51.3	1.4
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	FY17	n.v.	1.2
Baghdad Passengers Transport	SBPT	29.00	29.00	28.50	1.8%	29.00	29.00	1	0.1	1.5	4.0	19.5	3M22	-	5.2
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	-	3M22	-	-
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	1.14	-	-	-	-	-	-	0.7	3.0	3M21	n.v.	1.4
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.6	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	2.78	2.72	2.74	-0.7%	2.78	2.63	37	7.9	21.6	10.3	2.7	3M22	3.9	2.5
Al-Mosul for Funfairs***	SMOF	-	no trade	11.40	-	-	-	-	-	-	4.3	11.5	3M22	157.6	8.2
Mamoura Real-estate Inv.	SMRI	2.70	3.05	2.93	4.1%	3.05	2.70	38	16.8	49.6	14.5	46.8	3M22	48.2	2.8
AL-Nukhba for Construction	SNUC	0.41	0.41	0.45	-8.9%	0.41	0.41	1	3.0	1.2	1.2	0.6	9M21	399.3	0.3
Services Sector Total								77	27.8	73.9		106.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.94	-	-	-	-	-	-	0.0	0.4	9M21	n.v.	1.7
Iraqi Agricultural Products Mark. Meat	AIPM	4.80	4.80	4.80	0.0%	4.80	4.80	2	0.5	2.4	1.2	16.2	3M22	45.3	2.4
Iraqi Agricultural Products	AIRP	-	no trade	21.00	-	-	-	-	-	-	2.7	5.1	3M22	12.6	2.7
Iraqi for Seed Production***	AISP	11.45	11.37	11.40	-0.3%	11.45	11.35	34	3.2	36.5	120.3	153.1	9M21	n.v.	3.0
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	-	Suspend/GA	8.25	-	-	-	-	-	-	0.1	1.7	6M21	n.v.	3.4
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M21	-	-
Agriculture Sector Total								36	3.7	38.9		177.0			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.50	-	-	-	-	-	-	0.0	2.4	3M22	6.5	0.5
Al-Ameen for Insurance***	NAME	0.70	0.69	0.66	4.5%	0.70	0.69	3	0.1	0.0	0.1	2.2	3M22	8.4	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.39	-	-	-	-	-	-	0.2	1.8	9M21	39.5	0.4
Gulf Insurance&Reinsurance***	NGIR	0.26	0.26	0.25	4.0%	0.26	0.26	2	0.1	0.0	0.1	1.2	9M21	20.9	0.2
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.70	-	-	-	-	-	-	0.2	11.8	9M21	n.v.	1.6
Insurance Sector Total								5	0.2	0.1		19.4			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	Suspend/GA	0.55	-	-	-	-	-	-	0.0	0.6	3M22	106.8	0.5
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.10	-	-	-	-	-	-	0.0	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	3M22	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.25	-	-	-	-	-	-	0.0	0.3	3M22	11.5	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.20	-	-	-	-	-	-	0.0	0.2	3M22	n.v.	0.2
Investment Sector Total												2.4			
Grand Total								344	1,081.9	1,268.9		10,974.9			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



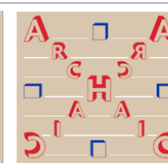
Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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