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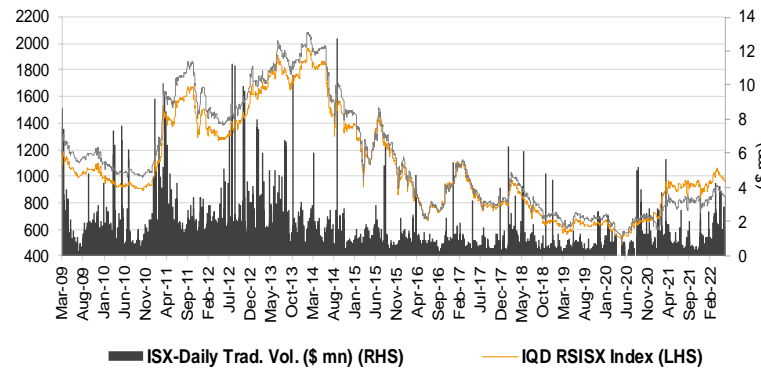
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RS_Daily Bulletin

Iraq Stock Exchange (ISX)

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1485**

News from Iraq

Politics

- President Barham Salih met, on Wednesday, with the Prime Minister (PM) Mustafa Al-Kadhimi. During the meeting, recent developments in politics, the economy and in security-related matters in Iraq were discussed. The meeting placed emphasis on the need to strengthen the authority of the Iraqi state and its security agencies, as this was the best way to achieve stability and peace in the country. (Presidency.iq)
- PM Mustafa Al-Kadhimi received, on Wednesday, the Speaker of Parliament, Mohammed al-Halbousi. During the meeting, they discussed the overall general situation at the national level, and the latest developments on the security and political levels. (PMO.iq)

Economics

- The Governor of the Central Bank of Iraq (CBI) Mustafa Ghaleb Mokhif met, on Tuesday, the Governor of the Bank of England during his visit to London to participate in the Conference on Sustaining Economic Growth organized by the IBBC. The two sides stressed the importance of central banks and monetary policies in facing economic challenges, ensuring macroeconomic stability, and supporting economic growth. (CBI)
- The Governor of the CBI Mustafa Ghaleb affirmed the CBI's commitment to support and develop the Iraqi banking sector to expand financing for economic development, develop the electronic payments system, and increase the level of financial inclusion, during his speech at the Conference on Sustaining Economic Growth organized by the IBBC in London. (CBI)
- Oil Minister Ihsan Abdul-Jabbar Ismail met in Paris, the CEO of the French TotalEnergies Company, Patrick Pouyanne. During the meeting, they discussed programs, job opportunities and joint cooperation in the implementation of oil and energy sector projects, and agreed on timings for the implementation of a number of joint projects. (INA)
- The Minister of Foreign Affairs, Fuad Hussein, discussed climate changes and dust storms that hit Iraq and Iran in the past days, with the Iranian Minister of Foreign Affairs, Hossein Amir-Abdollahian, during a phone call on Tuesday. The two ministers agreed on holding a meeting between an Iraqi technical delegation and an Iranian one, in Baghdad, to study the future challenges both countries face. (Iraqi News)

Iraq Stock Exchange

- Financial results announced today: 3M22;** Al-Arabiya Islamic Bank (BAAI). **FY21;** Iraqi Islamic Bank (BIIB), Al Masherq Al-Arabi Islamic Bank (BAMS) and Babylon Hotel (HBAV)
- Al-Arabiya Islamic Bank (BAAI) - B/S - 3M22:** Assets: IQD281.2 bn, +5% ytd (-6% y/y), Net financial investments: IQD61.0 bn, +0.1% ytd (+98% y/y), Deposits: IQD34.1 bn, +66% ytd (-32% y/y). **P&L - 1Q22:** Gross profit: IQD0.5 bn, +208% y/y, Net income after tax: -IQD0.4 bn (-IQD0.4 bn in 3M21).
- Iraqi Islamic Bank (BIIB): B/S - FY21:** Assets: IQD916.2 bn, +14% ytd, Net Islamic Funding: IQD183.9 bn, +35% ytd, Deposits: IQD601.8 bn, +30% ytd. **P&L - FY21:** Gross profit: IQD33.5 bn, +8% y/y, Net income after tax: IQD6.6 bn, -56% y/y.
- Al Masherq Al-Arabi Islamic Bank (BAMS): B/S - FY21:** Assets: IQD254.9 bn, +34% ytd, Net Islamic Financing: IQD34.7 bn, +159% ytd, Deposits: IQD33.2 bn, +15% ytd. **P&L - FY21:** Net income after tax: IQD0.5 bn, -70% y/y.
- Iraqi Date Processing and Marketing (IIDP) resumed trading today (May 26) after being suspended from trading due to the GA of which proceedings were suspended for editing purposes.
- ISX will suspend trading of Al-Taif Islamic Bank (BTIB) starting Jun. 7 due to the AGM that will be held on Jun. 12 to discuss and approve 2021 annual financial statements and dividend distribution.
- The AGM of Al-Ameen Financial Investment (VAMF) has been postponed to May 30 due to lack of quorum.



Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	956	0.6%	4.1%	4.0%
USD RSISX	836	0.6%	3.8%	5.1%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
National Bank of Iraq	BNOI	1.130	9.7%	22.3
Gulf Insurance&Reinsurance	NGIR	0.280	7.7%	0.0
Credit Bank of Iraq (NR)	BROI	0.390	5.4%	0.0
Sumer Commercial Bank	BSUC	0.210	5.0%	28.8
Mansour Hotel	HMAN	14.300	2.1%	2.9

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Nationality H. Furniture (NR)	IHFI	1.450	-9.4%	0.2
Al-Ameen for Insurance	NAME	0.630	-8.7%	2.2
National Comp. for Met. Ind. M.&B.	IMIB	2.250	-4.3%	0.4
AL-Nukhba for Construction	SNUC	0.400	-2.4%	0.9
Modern Sewing	IMOS	6.250	-2.3%	2.3

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
Baghdad Soft Drinks	IBSD	156.3	105.2	26.0%
Bank of Baghdad	BBOB	125.2	84.3	20.8%
Mamoura Real-estate Inv.	SMRI	81.7	55.0	13.6%
Iraqi for Seed Production	AISP	48.6	32.8	8.1%
Sumer Commercial Bank	BSUC	42.8	28.8	7.1%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	-	-	-
Banking Sector	240.4	161.9	39.9%
Industry Sector	187.9	126.6	31.2%
Hotels & Tourism Sec.	27.9	18.8	4.6%
Services Sector	93.9	63.2	15.6%
Agriculture Sector	48.6	32.8	8.1%
Insurance Sector	3.3	2.2	0.6%
Investment Sector	-	-	-
Total	602.1	405.5	100.0%



Daily Transactions in Brief

The **RSISX** index ended the day at **IQD956/\$836 (+0.6%) (+4.1% and +3.8% YTD change, respectively)**.

The number of traded shares was **613 mn** and the trading volume was **IQD602 mn (\$405 K)**.

8 out of **35** traded listed stocks' price increased and **14** traded listed stocks' price decreased while the prices of **13** stocks haven't changed.

Non-Iraqis executed 27 transactions in this session:

Buy: **IQD78.9 mn (\$53.1 K)**; 15 transactions in 2 companies operating in banking sector.

Sell: **IQD50.7 mn (\$34.2 K)**; 12 transactions in 3 companies operating in banking and industry sectors.

Net Buys: **IQD28.1 mn (\$19.0 K)**. Share in total trading volume: **10.8%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

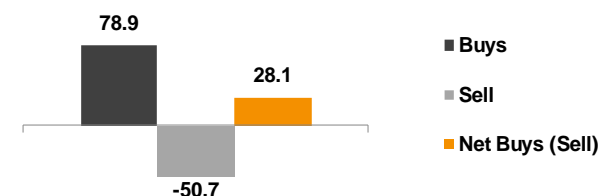


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	Suspend/GA	8.50	-	-	-	-	-	-	193.1	1,774.4	FY21	7.9	1.8
Al-Khatem Telecoms	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,895.6	9M21	61.1	1.8
Telecom Sector Total												4,670.0			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	193.6	3M22	m.d.	1.2
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.08	-	-	-	-	-	-	60.8	181.8	3M22	m.d.	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	134.7	FY21	m.d.	1.3
Al-Mashreq Al-Arabi Islamic Bank (NR)***	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	3M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	FY21	687.2	1.0
Ashur International Bank	BASH	0.41	0.41	0.41	0.0%	0.41	0.41	2	0.2	0.1	3.1	69.0	9M21	10.7	0.4
Babylon Bank	BBAY	-	Suspend/ISC	0.10	-	-	-	-	-	-	4.5	16.8	3M22	n.v.	0.1
Bank of Baghdad	BBOB	1.20	1.22	1.21	0.8%	1.22	1.20	34	103.9	125.2	118.4	205.4	3M22	10.3	1.0
Cihan Bank for Islamic & Finance	BCIH	2.29	2.29	2.29	0.0%	2.29	2.29	2	0.2	0.5	20.7	393.2	3M22	84.9	2.0
Commercial Bank of Iraq	BCOI	0.54	0.54	0.55	-1.8%	0.54	0.54	6	5.2	2.8	15.4	90.9	FY21	10.4	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.9	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	88.9	FY21	23.1	0.5
Elaf Islamic Bank	BELF	-	no trade	0.41	-	-	-	-	-	-	13.6	69.0	3M22	84.4	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.6	FY21	n.v.	0.1
Gulf Commercial Bank	BGUC	0.16	0.16	0.16	0.0%	0.16	0.16	3	20.0	3.2	5.3	32.3	3M22	m.d.	0.2
Investment Bank of Iraq	BIBI	0.28	0.28	0.28	0.0%	0.28	0.28	6	9.1	2.6	13.7	47.1	3M22	55.4	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	63.8	136.4	3M22	9.3	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.54	-	-	-	-	-	-	48.5	90.9	3M22	65.8	0.5
Iraqi Middle East Investment Bank	BIME	-	Suspend/GA	0.18	-	-	-	-	-	-	89.4	30.3	FY21	174.7	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	138.4	168.4	3M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.70	-	-	-	-	-	-	177.8	298.6	FY21	217.6	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	168.4	FY21	49.8	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.20	-	-	-	-	-	-	814.7	323.2	FY21	92.0	0.8
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.27	-	-	-	-	-	-	24.9	45.5	9M21	21.1	0.3
Mosul Bank	BMFI	0.20	0.21	0.21	0.0%	0.21	0.20	21	80.0	16.4	10.3	35.7	3M22	11.5	0.2
Al-Mansour Bank	BMNS	0.45	0.45	0.46	-2.2%	0.45	0.45	32	23.0	10.4	8.8	75.8	3M22	12.2	0.4

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	97.5	168.4	3M22	n.v.	1.0
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	118.1	172.4	3M22	187.3	0.9
National Bank of Iraq	BNOI	1.03	1.13	1.03	9.7%	1.13	1.03	35	30.5	33.1	89.5	190.2	3M22	8.7	0.9
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.2	3M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	5.0	40.4	FY21	422.7	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.4	3M22	177.5	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.4	3M22	51.6	1.1
Credit Bank of Iraq (NR)	BROI	0.39	0.39	0.37	5.4%	0.39	0.39	3	0.2	0.1	0.7	65.7	3M22	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	3M22	17.5	0.8
Sumer Commercial Bank	BSUC	0.20	0.21	0.20	5.0%	0.22	0.20	41	208.5	42.8	21.5	35.4	3M22	n.v.	0.2
Al Taif Islamic Bank	BTIB	-	no trade	0.77	-	-	-	-	-	-	11.3	131.2	FY21	413.6	0.9
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	40.5	177.8	3M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.34	-	-	-	-	-	-	-	57.2	3M22	57.6	0.3
United Bank	BUND	0.10	0.10	0.10	0.0%	0.10	0.10	8	34.3	3.4	4.1	20.2	FY21	15.0	0.1
Union Bank (NR)	BUOI	-	no trade	0.27	-	-	-	-	-	-	169.2	45.8	FY21	67.3	0.3
World Islamic Bank (NR)	BWOR	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	168.4	3M22	44.4	0.9
Zain Al-Iraq Islamic Bank (NR)	BZII	-	Suspend/GA	0.34	-	-	-	-	-	-	0.0	57.2	3M22	21.7	0.3
Banking Sector Total								193	515.1	240.4		4,959.2			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	3M22	n.v.	2.0
Baghdad Soft Drinks	IBSD	4.31	4.29	4.34	-1.2%	4.32	4.25	74	36.4	156.3	58.1	590.3	3M22	17.8	1.7
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	3.45	3.40	3.43	-0.9%	3.45	3.40	13	2.5	8.5	12.4	7.1	9M21	74.2	3.6
Nationality H. Furniture (NR)***	IHFI	1.60	1.45	1.60	-9.4%	1.60	1.45	3	0.2	0.3	0.2	1.6	FY21	13.9	1.1
Al-Hilal Industries	IHLI	0.87	0.87	0.87	0.0%	0.87	0.86	15	11.6	10.1	18.3	7.3	9M21	n.v.	n.v.
Iraqi for Carton Manufacturies	IICM	0.96	0.96	0.96	0.0%	0.96	0.96	1	0.3	0.3	4.9	4.9	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.09	1.09	1.09	0.0%	1.09	1.09	1	0.1	0.1	3.8	12.7	9M21	n.v.	0.9
Iraqi Engineering Works	IIEW	-	no trade	4.65	-	-	-	-	-	-	0.9	4.7	3M22	n.v.	7.1
Iraqi For Tufted Carpets	IITC	-	no trade	16.63	-	-	-	-	-	-	1.9	5.6	3M22	n.v.	3.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	1.2	1.7	FY20	25.0	-
AL-Kindi of Veterinary Vac.	IKLV	-	no trade	1.55	-	-	-	-	-	-	13.1	6.2	3M22	n.v.	1.3
Al-Mansour Pharmaceutical Industries	IMAP	-	no trade	2.46	-	-	-	-	-	-	22.8	26.5	3M22	n.v.	3.9
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	5.9	12.1	3M22	-	3.8
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
National Comp. for Met. Ind. M.&B.	IMIB	2.32	2.25	2.35	-4.3%	2.32	2.25	2	0.3	0.6	1.1	11.4	9M21	181.1	n.v.
Modern Sewing***	IMOS	6.25	6.25	6.40	-2.3%	6.25	6.25	3	0.6	3.4	10.2	8.4	3M22	20.5	3.6
National Chemical & Plastic Industries	INCP	2.40	2.37	2.40	-1.3%	2.40	2.37	3	0.5	1.1	11.5	24.2	9M21	31.9	3.1
Ready Made Clothes***	IRMC	12.60	12.65	12.50	1.2%	12.65	12.00	13	0.6	7.4	1.2	27.1	3M22	273.9	16.4
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								128	52.9	187.9		764.0			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	9.50	9.50	9.50	0.0%	9.50	9.49	4	0.2	1.4	1.3	2.4	3M22	-	26.8
Baghdad Hotel	HBAG	-	no trade	8.00	-	-	-	-	-	-	3.4	20.7	3M22	13.7	3.5
Babylon Hotel	HBAY	-	no trade	85.00	-	-	-	-	-	-	16.7	114.5	FY21	35.9	12.6
Ishtar Hotels	HISH	9.10	9.10	9.20	-1.1%	9.10	9.10	2	0.1	0.8	2.0	42.9	6M21	n.v.	6.4
Karbala Hotels***	HKAR	-	no trade	0.95	-	-	-	-	-	-	0.4	4.8	3M22	-	0.9

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	14.00	14.30	14.00	2.1%	14.30	14.00	7	0.3	4.4	2.0	28.1	6M21	n.v.	13.6
National Company for Tourism Inv.	HNTI	8.80	8.80	8.80	0.0%	8.80	8.80	2	0.5	4.0	2.8	37.1	3M22	-	3.3
Palestine Hotel	HPAL	-	Suspend/GA	8.25	-	-	-	-	-	-	0.9	24.8	3M21	n.v.	4.2
Al-Sadeer Hotel***	HSAD	13.49	13.50	13.50	0.0%	13.50	13.47	16	1.3	17.2	19.1	12.4	3M22	-	16.5
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	6.27	-	-	-	-	-	-	0.4	1.0	3M22	n.v.	-
Hotel&Tourism Sector Total								31	2.3	27.9		288.7			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.1	7.0	3M22	51.3	1.4
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	FY17	n.v.	1.2
Baghdad Passengers Transport	SBPT	29.00	28.95	29.00	-0.2%	29.00	28.95	2	0.0	1.2	3.9	19.5	3M22	-	5.1
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	-	3M22	-	-
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	1.14	-	-	-	-	-	-	0.7	3.0	3M21	n.v.	1.4
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.6	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	2.73	2.70	2.72	-0.7%	2.73	2.70	15	3.2	8.5	10.2	2.7	3M22	3.8	2.5
Al-Mosul for Funfairs***	SMOF	11.40	11.40	11.40	0.0%	11.40	11.40	1	0.1	1.2	4.3	11.5	3M22	157.6	8.2
Mamoura Real-estate Inv.	SMRI	3.00	3.10	3.05	1.6%	3.10	3.00	63	26.7	81.7	14.6	47.6	3M22	49.0	2.8
AL-Nukhba for Construction	SNUC	0.40	0.40	0.41	-2.4%	0.40	0.40	2	3.3	1.3	1.2	0.6	9M21	389.6	0.3
Services Sector Total								83	33.2	93.9		107.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.94	-	-	-	-	-	-	0.0	0.4	9M21	n.v.	1.7
Iraqi Agricultural Products Mark. Meat	AIPM	-	no trade	4.80	-	-	-	-	-	-	1.2	16.2	3M22	45.3	2.4
Iraqi Agricultural Products	AIRP	-	no trade	21.00	-	-	-	-	-	-	2.7	5.1	3M22	12.6	2.7
Iraqi for Seed Production***	AISP	11.44	11.30	11.37	-0.6%	11.44	11.25	49	4.3	48.6	119.7	152.2	9M21	n.v.	2.9
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	-	Suspend/GA	8.25	-	-	-	-	-	-	0.1	1.7	6M21	n.v.	3.4
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M21	-	-
Agriculture Sector Total								49	4.3	48.6		176.1			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.50	-	-	-	-	-	-	0.0	2.4	3M22	6.5	0.5
Al-Ameen for Insurance***	NAME	0.65	0.63	0.69	-8.7%	0.65	0.63	13	5.2	3.3	0.1	2.0	3M22	7.7	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.39	-	-	-	-	-	-	0.2	1.8	9M21	39.5	0.4
Gulf Insurance&Reinsurance***	NGIR	0.28	0.28	0.26	7.7%	0.28	0.28	3	0.1	0.0	0.1	1.3	9M21	22.5	0.3
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.70	-	-	-	-	-	-	0.2	11.8	9M21	n.v.	1.6
Insurance Sector Total								16	5.3	3.3		19.3			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	Suspend/GA	0.55	-	-	-	-	-	-	0.0	0.6	3M22	106.8	0.5
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.10	-	-	-	-	-	-	0.0	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	3M22	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.25	-	-	-	-	-	-	0.0	0.3	3M22	11.5	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.20	-	-	-	-	-	-	0.0	0.2	3M22	n.v.	0.2
Investment Sector Total												2.4			
Grand Total								500	613.1	602.1		10,987.1			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



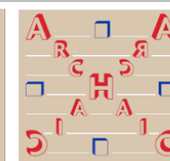
Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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