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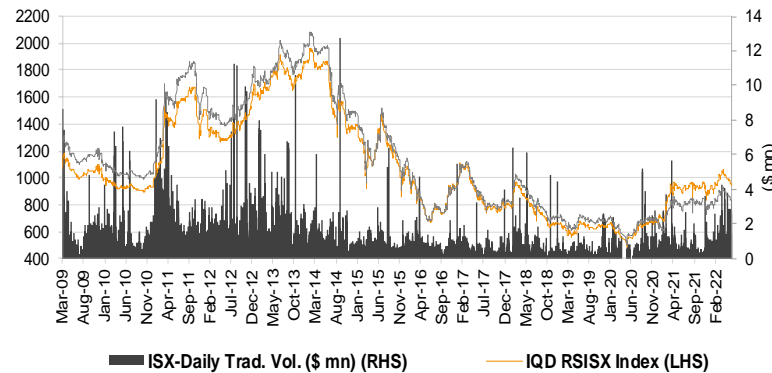
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**RS\_Daily Bulletin**

**Iraq Stock Exchange (ISX)**

**Chart (1.0): The RSISX Index Performance Since 2009**



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1485**

**News from Iraq**

**Politics**

- In a telephone conversation on Sunday evening, the President of the Islamic Republic of Iran, and the Prime Minister (PM) of Iraq stressed the importance of regional cooperation. Raisi also stressed the need to speed up the implementation of railway lines between the two countries, noting that the development of transportation lines will lead to economic growth and stability in the region. (Shafaq News)
- On Sunday, PM Mustafa Al-Kadhimi received the Iranian Vice President and Head of the Environmental Protection Organization, Ali Salajehgah, and his accompanying delegation. During the meeting, they discussed strengthening bilateral cooperation between Iraq, Iran, and the rest of the region in the field of facing environmental challenges, in a way that guarantees the rights and common interests of all countries fairly. (PMO.iq)
- The Popular Mobilization Forces authority said in a statement on Monday that its head, Faleh al-Fayadh, met with Russian Foreign Minister Mikhail Bogdanov in Moscow, and discussed with him the current situation in the middle east. The two sides stressed the need for joint work to face the security challenges the world is currently facing. (Shafaq News)

**Economics**

- The General Secretariat of the Cabinet announced on Monday, the government's efforts of vital projects within the draft of the Chinese agreement, while indicating completing of procedures for handing over 1,000 plots within the agreement. (INA)
- Kurdistan Region PM Masrour Barzani has approved the allocation of IQD356.7 bn (approximately \$245 mn) to fund water projects across the Kurdistan Region. "Among the projects that the budget is set to fund is the reformation of fresh-water lines in different areas, alongside development of reservoirs across the Region," the KRG said in a statement on Sunday. The fund will take the form of budgetary installments from the Ministry of Municipalities and Tourism for the year 2022. (Bas News)
- Kurdistan Region Health Minister Saman Barzanji and his Iraqi counterpart Hani Al Iqabi held a phone call on Sunday to discuss closer cooperation between Erbil and Baghdad. A statement by Kurdistan Region's Ministry of Health said the pair stressed the importance of stronger partnership between the two ministries and provision of medical supplies to Erbil. (Bas News)

**Iraq Stock Exchange**

- Financial results announced today 3M22;** Al Janoob Islamic Bank (BJAB), Al Ansari Islamic Bank (BANS), Metallic & Bicycles Industries (IMIB), Mansour Hotel (HMAN), Palestine Hotel (HPAL), and Al-Hamraa for Insurance (NHAM). **FY21;** Commercial Bank (BCOI), National Islamic Bank (BNAI), Karbala Hotels (HKAR), and AL -Rebass for Poultry & Feed (AREB)
  - Al Janoob Islamic Bank (BJAB): B/S – 3M22:** Assets: IQD1,067.4 bn, +69% ytd (+124% y/y), Monetary Credits: IQD455.0 bn, +193% ytd (+217% y/y), Deposits: IQD755.5 bn, +118% ytd (+303% y/y). **P&L – 1Q22:** Profit (loss) bef. tax: IQD6.6 bn (-IQD1.5 bn in 4Q21 and -IQD0.4 bn in 1Q21).
  - Al Ansari Islamic Bank (BANS): B/S – 3M22:** Assets: IQD350.0 bn, +32% ytd (+20% y/y), Investment: IQD175.0 bn, 0% ytd (IQD0.8 bn as end of 3M21), Deposits: IQD4.6 bn, -44% ytd (-87% y/y). **P&L – 1Q22:** Profit (loss) bef. tax: -IQD1.7 bn (+IQD2.3 bn in 4Q21 and -IQD1.8 bn in 1Q21).
  - Commercial Bank (BCOI): B/S – FY21:** Assets: IQD512.3 bn, -17% ytd, Net financial investments: IQD288.7 bn, +54% ytd, Deposits: IQD160.0 bn, -41% ytd. **P&L – FY21:** Net income after tax: IQD13.0 bn, -63% y/y.
  - National Islamic Bank (BNAI): B/S – FY21:** Assets: IQD485.9 bn, -1% ytd, Net direct credit facilities: IQD144.6 bn, -54% ytd, Deposits: IQD160.3 bn, -8% y/y. **P&L – FY21:** Net income after tax: IQD0.6 bn, -63% y/y.
- Asiacell (TASC) will resume trading tomorrow (May 31) after being suspended from trading for its AGM (May 28) in which they discussed and approved 2021 annual financial statements and distributing 100% cash dividends (IQD1.0 dividend per share, 11.8% dividend yield).
- A cross transaction occurred on 2.5 bn shares of Trans Iraq Bank for Investment (BTRI) today (May 30), valued at IQD2.5 bn and corresponding to 0.9% of BTRI's capital. The buyer was Nour Zuhair Jasim, and the seller was Bassam Adnan Mohammed.



**Table (1.0): The RSISX Index**

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
<b>IQD RSISX</b>	950	-0.1%	3.4%	4.1%
<b>USD RSISX</b>	830	-0.1%	3.1%	5.8%

**Table (1.1): Best Performers**

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
National Company for Tourism Inv.	HNTI	9.130	10.0%	6.1
Mamoura Real-estate Inv.	SMRI	3.300	8.2%	46.9
Sumer Commercial Bank	BSUC	0.200	5.3%	24.6
Al-Mansour Bank	BMNS	0.460	2.2%	0.4
National Comp. for Met. Ind. M.&B.	IMIB	2.200	1.9%	5.2

**Table (1.2): Worst Performers**

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Gulf Insurance&Reinsurance	NGIR	0.270	-10.0%	1.1
Ready Made Clothes	IRMC	10.310	-10.0%	2.5
Ishtar Hotels	HISH	8.500	-5.6%	0.3
Mosul Bank	BMFI	0.200	-4.8%	11.4
Al -Khazer for Construction M.	IKHC	2.250	-2.2%	0.0

**Table (1.3): Top 5 Trading Volume**

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
Trans Iraq Bank for Investment	BTRI	2,500.0	1,683.5	63.8%
International Islamic Bank (NR)	BINT	658.3	443.3	16.8%
National Bank of Iraq	BNOI	245.9	165.6	6.3%
Iraqi for Seed Production	AISP	72.9	49.1	1.9%
Bank of Baghdad	BBOB	72.8	49.0	1.9%

**Table (1.4): Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	-	-	-
Banking Sector	3,547.7	2,389.0	90.5%
Industry Sector	141.0	95.0	3.6%
Hotels & Tourism Sec.	32.7	22.1	0.8%
Services Sector	121.6	81.9	3.1%
Agriculture Sector	73.3	49.4	1.9%
Insurance Sector	1.8	1.2	0.05%
Investment Sector	-	-	-
<b>Total</b>	<b>3,918.2</b>	<b>2,638.5</b>	<b>100.0%</b>



### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD950/\$830 (-0.1%) (+3.4% and +3.1% YTD change, respectively)**.  
The number of traded shares was **3.6 bn** and the trading volume was **IQD3.9 bn (\$2.6 mn)**.  
**8** out of **38** traded listed stocks' price increased and **8** traded listed stocks' price decreased while the prices of **22** stocks haven't changed.

#### Non-Iraqis executed 88 transactions in this session:

**Buy:** **IQD90.7 mn (\$61.1 K)**; **13** transactions in **2** companies operating in banking sector.  
**Sell:** **IQD212.9 mn (\$143.3 K)**; **75** transactions in **5** companies operating in banking and industry sectors.  
**Net Sell:** **IQD122.1 mn (\$82.3 K)**. Share in total trading volume: **3.9%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

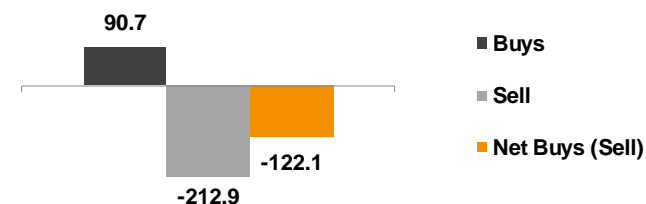


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	Suspend/GA	8.50	-	-	-	-	-	-	194.6	1,774.4	FY21	7.9	1.8
Al-Khatem Telecoms	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,895.6	9M21	61.1	1.8
Telecom Sector Total												4,670.0			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	193.6	3M22	m.d.	1.2
Asia Al Iraq Islamic Bank	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	1	0.1	0.1	60.8	181.8	3M22	m.d.	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	134.7	FY21	m.d.	1.3
Al-Mashreq Al-Arabi Islamic Bank (NR)***	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	3M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	3M22	n.v.	1.0
Ashur International Bank	BASH	-	Suspend/GA	0.41	-	-	-	-	-	-	3.1	69.0	9M21	10.7	0.4
Babylon Bank	BBAY	-	Suspend/ISC	0.10	-	-	-	-	-	-	4.5	16.8	3M22	n.v.	0.1
Bank of Baghdad	BBOB	1.22	1.23	1.23	0.0%	1.23	1.21	17	59.5	72.8	119.0	207.1	3M22	10.4	1.0
Cihan Bank for Islamic & Finance	BCIH	2.29	2.29	2.29	0.0%	2.29	2.29	2	0.2	0.5	20.7	393.2	3M22	84.9	2.0
Commercial Bank of Iraq	BCOI	0.54	0.54	0.54	0.0%	0.54	0.54	9	9.2	5.0	15.3	90.9	FY21	10.4	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.9	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	88.9	FY21	23.1	0.5
Elaf Islamic Bank	BELF	-	no trade	0.41	-	-	-	-	-	-	13.6	69.0	3M22	84.4	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.6	FY21	n.v.	0.1
Gulf Commercial Bank	BGUC	0.15	0.16	0.16	0.0%	0.16	0.15	2	9.7	1.5	5.2	32.3	3M22	m.d.	0.2
Investment Bank of Iraq	BIBI	0.28	0.28	0.28	0.0%	0.28	0.28	1	5.0	1.4	13.7	47.1	3M22	55.4	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	63.8	136.4	3M22	9.3	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.54	-	-	-	-	-	-	48.5	90.9	3M22	65.8	0.5
Iraqi Middle East Investment Bank	BIME	0.18	0.18	0.18	0.0%	0.18	0.18	1	0.5	0.1	89.3	30.3	FY21	174.7	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	138.4	168.4	3M22	m.d.	1.0
International Islamic Bank (NR)	BINT	1.70	1.70	1.70	0.0%	1.70	1.70	9	387.2	658.3	180.2	298.6	FY21	217.6	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	168.4	3M22	22.6	1.0
Kurdistan International Islamic Bank	BKUI	1.30	1.30	1.30	0.0%	1.30	1.30	3	4.7	6.1	692.9	350.2	FY21	99.7	0.8
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.27	-	-	-	-	-	-	24.9	45.5	9M21	21.1	0.3
Mosul Bank	BMFI	0.21	0.20	0.21	-4.8%	0.21	0.20	18	83.0	16.9	10.4	34.0	3M22	11.0	0.2
Al-Mansour Bank	BMNS	0.46	0.46	0.45	2.2%	0.46	0.46	2	1.3	0.6	8.4	77.4	3M22	12.4	0.4

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	97.5	168.4	3M22	n.v.	1.0
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	118.1	172.4	3M22	309.7	0.9
National Bank of Iraq	BNOI	1.10	1.05	1.05	0.0%	1.10	1.04	111	234.3	245.9	90.6	176.8	3M22	8.1	0.8
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.2	3M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	5.0	40.4	FY21	422.7	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.4	3M22	177.5	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.4	3M22	51.6	1.1
Credit Bank of Iraq (NR)	BROI	-	no trade	0.37	-	-	-	-	-	-	0.7	62.3	3M22	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	3M22	17.5	0.8
Sumer Commercial Bank	BSUC	0.19	0.20	0.19	5.3%	0.20	0.18	34	188.5	36.5	21.8	33.7	3M22	n.v.	0.2
Al Taif Islamic Bank	BTIB	0.77	0.77	0.77	0.0%	0.77	0.77	2	0.3	0.2	11.0	131.2	FY21	413.6	0.9
Trans Iraq Bank for Investment	BTRI	1.00	1.00	1.00	0.0%	1.00	1.00	1	2,500.0	2,500.0	56.6	177.8	3M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.34	-	-	-	-	-	-	-	57.2	3M22	57.6	0.3
United Bank	BUND	0.10	0.10	0.10	0.0%	0.10	0.10	11	19.6	2.0	4.0	20.2	FY21	15.0	0.1
Union Bank (NR)	BUOI	-	no trade	0.27	-	-	-	-	-	-	163.3	45.8	FY21	67.3	0.3
World Islamic Bank (NR)	BWOR	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	168.4	3M22	44.4	0.9
Zain Al-Iraq Islamic Bank (NR)	BZII	-	Suspend/GA	0.34	-	-	-	-	-	-	0.0	57.2	3M22	21.7	0.3
<b>Banking Sector Total</b>								<b>224</b>	<b>3,503.0</b>	<b>3,547.7</b>		<b>4,969.3</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	3M22	n.v.	2.0
Baghdad Soft Drinks	IBSD	4.25	4.26	4.30	-0.9%	4.28	4.23	26	9.1	38.6	58.4	586.2	3M22	17.7	1.7
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	3.40	3.40	3.40	0.0%	3.40	3.40	5	1.1	3.9	12.3	7.1	9M21	74.2	3.6
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.45	-	-	-	-	-	-	0.2	1.6	FY21	13.9	1.1
Al-Hilal Industries	IHLI	0.86	0.85	0.86	-1.2%	0.86	0.85	15	15.2	12.9	16.9	7.1	9M21	n.v.	n.v.
Iraqi for Carton Manufacturies	IICM	0.97	0.97	0.97	0.0%	0.98	0.97	5	1.9	1.8	4.8	5.0	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	no trade	1.09	-	-	-	-	-	-	3.3	12.7	9M21	n.v.	0.9
Iraqi Engineering Works	IIEW	-	no trade	4.65	-	-	-	-	-	-	0.9	4.7	3M22	n.v.	7.1
Iraqi For Tufted Carpets	IITC	16.60	16.60	16.60	0.0%	16.60	16.60	1	0.0	0.3	1.9	5.6	3M22	n.v.	3.0
Al-Khazer for Construction M.	IKHC	2.25	2.25	2.30	-2.2%	2.25	2.25	1	0.0	0.0	1.2	1.7	FY20	24.5	-
AL-Kindi of Veterinary Vac.	IKLV	-	no trade	1.55	-	-	-	-	-	-	13.0	6.2	3M22	n.v.	1.3
Al-Mansour Pharmaceutical Industries	IMAP	-	no trade	2.42	-	-	-	-	-	-	22.8	26.1	3M22	n.v.	3.8
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	5.9	12.1	3M22	-	3.8
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
National Comp. for Met. Ind. M.&B.	IMIB	2.10	2.20	2.16	1.9%	2.30	2.06	18	3.5	7.7	1.1	11.1	3M22	-	3.1
Modern Sewing***	IMOS	6.15	6.30	6.25	0.8%	6.50	6.15	36	10.3	65.7	10.4	8.5	3M22	20.7	3.6
National Chemical & Plastic Industries	INCP	2.34	2.35	2.34	0.4%	2.35	2.34	6	2.7	6.3	11.5	24.0	9M21	31.7	3.1
Ready Made Clothes***	IRMC	10.31	10.31	11.45	-10.0%	10.50	10.31	5	0.4	3.7	1.2	22.1	3M22	223.2	13.4
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>118</b>	<b>44.3</b>	<b>141.0</b>		<b>753.9</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	no trade	9.50	-	-	-	-	-	-	1.2	2.4	3M22	-	26.8
Baghdad Hotel	HBAG	8.00	8.00	8.00	0.0%	8.00	8.00	1	0.0	0.0	3.4	20.7	3M22	13.7	3.5
Babylon Hotel	HBAY	-	no trade	85.00	-	-	-	-	-	-	16.2	114.5	FY21	35.9	12.6
Ishtar Hotels	HISH	8.90	8.50	9.00	-5.6%	8.90	8.50	2	0.1	0.5	2.0	40.1	6M21	n.v.	6.0
Karbala Hotels***	HKAR	-	no trade	0.95	-	-	-	-	-	-	0.4	4.8	3M22	1,861.7	0.9

Source: Iraq Stock Exchange

**Table (1.7): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	13.70	13.70	13.70	0.0%	13.70	13.70	3	0.1	1.3	2.0	27.0	3M22	-	13.3
National Company for Tourism Inv.	HNTI	9.13	9.13	8.30	10.0%	9.13	9.13	1	1.0	9.1	3.3	38.4	3M22	-	3.4
Palestine Hotel	HPAL	-	Suspend/GA	8.25	-	-	-	-	-	-	0.9	24.8	3M22	-	4.0
Al-Sadeer Hotel***	HSAD	13.00	13.00	13.00	0.0%	14.00	13.00	19	1.7	21.8	18.2	11.9	3M22	-	15.9
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	6.27	-	-	-	-	-	-	0.4	1.0	3M22	n.v.	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>26</b>	<b>2.8</b>	<b>32.7</b>		<b>285.6</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.1	7.0	3M22	51.3	1.4
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	FY17	n.v.	1.2
Baghdad Passengers Transport	SBPT	29.00	29.00	29.00	0.0%	29.00	29.00	2	0.1	2.9	3.9	19.5	3M22	-	5.2
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	-	3M22	-	-
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	1.14	-	-	-	-	-	-	0.7	3.0	3M21	n.v.	1.4
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.6	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	2.73	2.75	2.71	1.5%	2.75	2.70	46	18.0	49.0	10.6	2.8	3M22	3.9	2.5
Al-Mosul for Funfairs***	SMOF	-	no trade	11.50	-	-	-	-	-	-	4.3	11.6	3M22	159.0	8.3
Mamoura Real-estate Inv.	SMRI	3.00	3.30	3.05	8.2%	3.30	3.00	52	22.4	69.7	14.8	50.6	3M22	52.1	3.0
AL-Nukhba for Construction	SNUC	-	no trade	0.40	-	-	-	-	-	-	1.2	0.6	9M21	389.6	0.3
<b>Services Sector Total</b>								<b>100</b>	<b>40.5</b>	<b>121.6</b>		<b>110.6</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.94	-	-	-	-	-	-	0.0	0.4	9M21	n.v.	1.7
Iraqi Agricultural Products Mark. Meat	AIPM	-	no trade	4.80	-	-	-	-	-	-	1.2	16.2	3M22	45.3	2.4
Iraqi Agricultural Products	AIRP	21.00	21.00	21.00	0.0%	21.00	21.00	1	0.0	0.4	2.7	5.1	3M22	12.6	2.7
Iraqi for Seed Production***	AISP	11.20	11.06	11.20	-1.2%	11.20	11.05	59	6.6	72.9	117.7	149.0	9M21	n.v.	2.9
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	-	Suspend/GA	8.25	-	-	-	-	-	-	0.1	1.7	6M21	n.v.	3.4
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	FY21	-	-
<b>Agriculture Sector Total</b>								<b>60</b>	<b>6.6</b>	<b>73.3</b>		<b>172.8</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.50	-	-	-	-	-	-	0.0	2.4	3M22	6.5	0.5
Al-Ameen for Insurance***	NAME	0.60	0.60	0.60	0.0%	0.60	0.56	4	0.2	0.1	0.1	1.9	3M22	7.3	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.39	-	-	-	-	-	-	0.2	1.8	9M21	39.5	0.4
Gulf Insurance&Reinsurance***	NGIR	0.32	0.27	0.30	-10.0%	0.33	0.27	12	6.1	1.7	0.1	1.3	9M21	21.7	0.2
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.70	-	-	-	-	-	-	0.2	11.8	3M22	-	1.5
<b>Insurance Sector Total</b>								<b>16</b>	<b>6.3</b>	<b>1.8</b>		<b>19.1</b>			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	Suspend/GA	0.55	-	-	-	-	-	-	0.0	0.6	3M22	106.8	0.5
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.10	-	-	-	-	-	-	0.0	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	3M22	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.25	-	-	-	-	-	-	0.0	0.3	3M22	11.5	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.20	-	-	-	-	-	-	0.0	0.2	3M22	n.v.	0.2
Investment Sector Total												2.4			
Grand Total								544	3,603.5	3,918.2		10,983.8			

Source: Iraq Stock Exchange

\*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



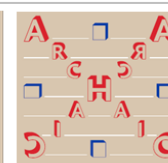
Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

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