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Chart (1.0): The RSISX Index Performance Since 2009

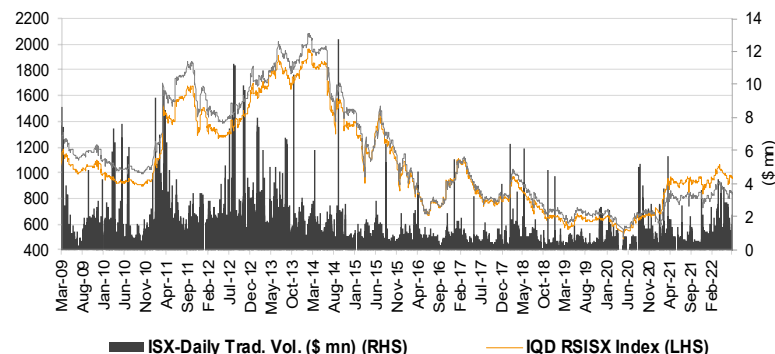


Table (1.0): The RSISX Index

Index	Close	Change (w/w)	Change (YTD)	Change (12M)
IQD RSISX	968	-0.3%	5.4%	3.0%
USD RSISX	846	-0.1%	5.1%	2.7%

Table (1.1): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Change/weekly	Change/ YTD
RSISX IND.	968	-0.3%	5.4%
EGYPT	9,226	-2.3%	-22.4%
KUWAIT	8,243	2.8%	7.8%
SAUDI	11,523	1.9%	2.1%
MUSCAT	4,123	0.2%	-0.2%
QATAR	12,191	3.7%	4.9%
DUBAI	3,223	0.8%	0.9%
ABUDHABI	9,313	1.4%	9.7%
BAHRAIN	1,840	1.3%	2.4%

The **RSISX index** ended the week at IQD968/\$846 (-0.3% and -0.1%, respectively w/w) (+5.4% and +5.1% YTD change, respectively).

**Weekly trading volume:** IQD8.2 bn (\$5.5 mn), +16% w/w

**The number of traded shares:** 3.7 bn, -11% w/w

#### Non-Iraqis executed 478 transactions during the week:

**Buys:** 111 transactions amounted at IQD1.5 bn (\$990 K)

**Sell:** 367 transactions amounted at IQD1.5 bn (\$998 K)

**Net Sell:** IQD12.3 mn (\$8.4 K). Share in weekly trading volume: 18.1%

**FX Rate:** CBI auction price of Iraqi Dinar remained stable at 1460 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1485 IQD per USD as end of the week, -0.2% change w/w.

Table (1.2): Best Performers - Weekly

Company Name	ISX Code	Closing Price (IQD)	Change %	Trad. Vol. (\$'000)/w
Al-Hamraa for Insurance (NR)	NHAM	0.960	20.0%	0.1
AL-Nukhba for Construction	SNUC	0.540	20.0%	15.5
Gulf Insurance&Reinsurance	NGIR	0.420	16.7%	0.03
Ready Made Clothes	IRMC	6.500	8.3%	19.4
Modern Sewing	IMOS	6.300	5.2%	5.4

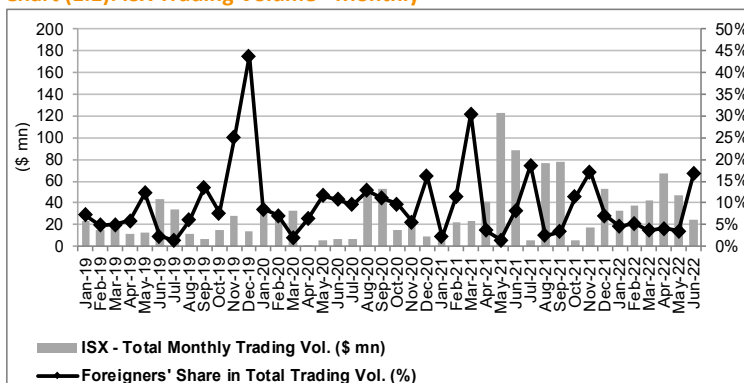
Table (1.3): Worst Performers - Weekly

Company Name	ISX Code	Closing Price (IQD)	Change %	Trad. Vol. (\$'000)/w
Iraqi Islamic Bank	BIIB	0.430	-20.4%	6.0
Ashour Hotel (NR)	HASH	8.220	-12.5%	6.2
AHliya For Insurance (NR)	NAHF	0.450	-10.0%	0.5
Al-Ameen Financial Inv. (NR)	VAMF	0.500	-9.1%	20.1
Mosul Bank	BMFI	0.230	-8.0%	23.4

Table (1.4): Top 5 Trading Volume - Weekly

Company Name	ISX Code	Closing Price (IQD)	Trading Vol. (\$'000)/w	Share in total T. Vol.
Iraqi Agricultural Products Mark. Meat	AIPM	5.250	1,477.0	26.9%
Bank of Baghdad	BBOB	1.300	1,296.4	23.6%
Asiacell Communications PJSC	TASC	7.320	1,001.7	18.2%
Baghdad Soft Drinks	IBSD	4.130	637.8	11.6%
Iraqi for Seed Production	AISP	11.000	325.8	5.9%

Chart (1.1): ISX Trading Volume - Monthly





## Weekly News from Iraq

### Politics

- Foreign Minister Fuad Hussein stressed the focus on the sources of soft power in diplomatic work internally and in Iraqi missions abroad, because it is the way to achieve the interests of the state and foreign policy in Iraq, and in a way that enhances the march of democracy as a way to build the state. (INA)
- Foreign Minister Fuad Hussein held a phone call with his Saudi and Jordanian counterparts to discuss PM Mustafa al-Kadhimi's recent visits to Riyadh and Tehran. During the phone call, they highlighted strengthening relations between their countries to face the crises the region is going through. (Bas News)
- Prime Minister (PM) Mustafa Al-Kadhimi met on Sunday with the President of Iran, Ibrahim Raisi, at the start of his official visit to Tehran. The two sides discussed the consolidation of bilateral relations between the two countries and the development of means of cooperation in various fields, as well as the security of the two countries and the stability of the region. (PMO.iq)
- On Monday, PM Al-Kadhimi, received the Kuwaiti Ambassador to Iraq, Salem Al-Zamanan. The meeting witnessed a discussion of the situation in the region in light of the growing Iraqi role in addressing regional problems and points of tension. (PMO.iq)
- The head of the Supreme Judicial Council, Faiq Zaidan, received the Omani Ambassador, Hamid bin Ahmed Eidross. Two sides discussed the proposals for judicial cooperation between both countries. (INA)
- The head of the State of Law bloc, Nouri al-Maliki received the UK's Ambassador to Iraq, Mark Bryson-Richardson, in Baghdad. They discussed the latest updates on the political arena in Iraq and the bilateral ties between Baghdad and London. (Shafaq News)
- Deputy Speaker of the Parliament, head of the Iraqi delegation to Azerbaijan, Shakhwan Abdullah, discussed with the Iranian delegation, Thursday, bilateral relations between two neighboring countries and ways to strengthen them in the economic, commercial, security and cultural fields. (INA)
- The spokesperson for the Joint Operations Command, Maj. Gen. Tahsin Al-Khafaji, said, "Lt. Gen. Abdul Amir Rashid Yarallah, Chief of Staff of the Army, and the NATO's commander in Iraq, Lt. Gen. Giovanni Maria Iannucci, signed a memorandum of understanding to include Baghdad in the NATO codification system." (Shafaq News)
- The President of Kurdistan Region, Nechirvan Barzani met, Thursday, a British delegation headed by the UK Ambassador to Iraq, Mark Bryson-Richardson. Both sides discussed the developments in Iraq, the political process, the Erbil-Baghdad disagreements, the upcoming elections in Kurdistan, and the relations of the UK, with Iraq and Kurdistan. (Shafaq News)
- Kurdistan Region PM Masrour Barzani on Wednesday received outgoing US Consul General Robert Palladino, discussing bilateral relations between Erbil and Washington. (Bas News)

### Economics

- The Central Bank of Iraq (CBI) said that "the financing necessary for the development initiative is continuing," noting that "it was decided to raise its financial amounts to reach IQD18 trln (\$12.1 bn)." CBI added that this increase will contribute to financing economic development projects, increasing local production, and reducing unemployment by providing job opportunities." (INA)
- The Governor of the Central Bank of Iraq (CBI) Mustafa Ghaleb Mukhif, received, the country director and representative of the Food Program in Iraq, Mr. Ali Reda Qureshi. During the meeting, aspects of bilateral cooperation between the CBI and the World Food Program, and methodologies for developing the initiatives of the CBI were discussed. Mr. Ghaleb stressed that the CBI played a major role in moving the wheel of the Iraqi economy and its progress. (CBI)
- The CEO of the National Iranian Oil Company has said that Iran is ready to export technical and engineering services to Iraq, cooperate in the field of oil and gas activities and the scientific, technological and educational sectors." (Iraq Business News)
- Nineveh Governor Najm al-Jubouri announced Sunday the discovery of many large oil fields and wells in the province that contain large reserves of oil and gas, while stressing that Iraqi oil exploration companies continue to work in Nineveh. (INA)
- Ministry of Electricity announced on Sunday the start of work to produce electricity from solar energy, indicating that the project will be in Nineveh, Anbar, Dhi Qar, and Maysan. A spokesman for the Ministry of Electricity, Ahmed Musa, stated, "The volume of production in the contract signed with the Emirati Masdar Company for the production of electricity through solar energy is 1000 megawatts." (INA)
- Iraq is planning to increase Iranian gas imports to boost electricity production from 20,000 MW to 24,000 MW during the extremely hot summer. (Bas News)
- PM Mustafa Al-Kadhimi announced on Tuesday that Iran expressed its willingness to send the Minister of Energy to Baghdad to discuss the issues of water and electricity and solve the outstanding issues between the two countries. (Iraqi News)
- Croatia's Koncar Group has signed an agreement worth €65 mn (\$69 mn) with Iraq's Ministry of Electricity for the revitalization of Haditha hydroelectric power station. (Iraq Business News)
- On Wednesday, the Country Director of Korea International Cooperation Agency Iraq Office and the Head of UN-Habitat Iraq Programme signed the contribution agreement which aims to support the returnees in Ninewa with \$6 mn. (Iraq Business News)
- A delegation from the Egyptian Ministry of Water Resources and Irrigation has visited Iraq to study the possibility of building a water treatment plant on the Euphrates River. The plant would be like Egypt's Bahr El-Baqar wastewater treatment plant. The discussions involved Orascom and Mohamed Heikal, consultant for Bahr El-Baqar plant. (Iraq Business News)
- PM Mustafa Al-Kadhimi, met on Saturday, the Crown Prince of the Kingdom of Saudi Arabia, Prince Muhammad bin Salman Al Saud. The meeting witnessed an emphasis on strengthening economic integration and inter-regional cooperation in a way that promotes sustainable development in the region and strengthens bilateral efforts to confront economic crises. (PMO)
- A new project designed to accelerate climate action in Iraq was launched on Wednesday through a partnership between the United Nations Development Program and the Iraqi Ministry of Environment, with generous funding from the governments of the United Kingdom and Canada. 'Catalytic Climate Action in Iraq' is a two-year project designed to enhance the country's ability to mitigate the effects of climate change and adapt to its effects through managing natural resources, developing renewable

### Iraq Stock Exchange

- The following companies, which have been suspended from trading due to not disclosing their financial statements by ISC, will resume trading on Sunday (Jul. 3) with the aim to protect the rights of shareholders in joint stock companies listed on the Iraq Stock Exchange (ISX), attract potential investors, and activate trading in securities: Babylon Bank (BBAY), North Bank (BNOR), Electronic Industries (IELI), The Light Industries (ITLI), Modern Construction Materials Industry (IMCM), AL-Badia for General Trans (SBAG), Iraqi Land Transport (SILT), Iraqi for General Transportation (SIGT), Al- Batek Financial Investment (VBAT), Modern Animal and Agricultural Production (AMAP), Al-Khair Financial Investment (VKHF). Those companies will have a +/-50% price change limit for the first trading session and a +/-5% price change limit in the following sessions. **ISX also decided to increase the price change limit in the regular market from 10% to 15% starting July 3 to activate trading.** (ISX)
- A KIPCO Group bank, Jordan Kuwait Bank's board of directors agreed in its meeting held on June 26 to submit a binding financial offer to purchase 51.79% of Bank of Baghdad (BBOB) (another KIPCO Group Bank), in line with its strategy to expand and enhance its market share, conditional on the approval of the Central Bank of Jordan and the CBI and other regulatory authorities in both countries. Jordan Kuwait Bank issued [a disclosure on the website of the Jordan Securities Commission](#) and the Amman Stock Exchange regarding this offer. (Jordan Securities Commission, Albalad News)
- Cross transactions: 408 mn shares of Iraqi Agricultural Products and Marketing Meat (AIPM) on June 30 (valued at IQD2.2 bn), which represents 8.2% of AIPM's capital.
- ISX suspended trading of National Islamic Bank (BNAI) starting Jun. 26 due to the AGM that will be held on Jun. 29 to discuss and approve 2021 annual financial statements.
- Al-Sadeer Hotel (HSAD) resumed trading on Jun. 27 after being suspended from trading for its AGM (Jun. 15) in which they discussed and approved 2018 and 2019 annual financial statements and electing five original and five alternative board members.
- Original shares of World Islamic Bank (BWOR) resumed trading on Jun. 28 after deciding in its AGM (Mar. 3) to increase the capital through 4% rights issue (for selected shareholders) to IQD260 bn.
- National Company for Tourism Investment (HNTI) resumed trading on Jun. 30 after deciding in its AGM (Jun. 26) to distribute IQD0.24 cash dividend per share, corresponding to 2.3% dividend yield, and elected four original and four alternative board members.
- Original shares of Al- Al-Ameen Insurance (NAME) will resume trading on Jul. 3 with an opening price of IQD0.56 per share with +/-50% price change limit after deciding in its AGM (Jun. 20) to increase the capital from IQD4.69 bn to IQD5.0 bn through 6.6% bonus issue.
- ISX will suspend trading of Gulf Insurance and Reinsurance (NGIR) starting Jul. 3 if the company fails to explain why the prices touched the higher limit on Jun. 29 and Jun. 30.
- ISX will suspend trading of International Islamic Bank (BINT) starting Jul. 17 due to the AGM that will be held on Jul. 20 to discuss and approve 2021 annual financial statements.
- Palestine Hotel (HPAL) will hold a GA on Jul. 17 to elect four original and four alternative board members. The company has been suspended from trading since Jan. 6 due to not disclosing its AGM minutes for the meeting held on Jan. 12.
- ISX will suspend trading of Babylon Hotel (HBAY) starting Jul. 21 due to its AGM that will be held on Jul. 27 to discuss and approve 2021 annual financial statements and discussing dividend distribution.
- Al-Mansour Pharmaceutical Industries (IMAP) invited its shareholders to subscribe on 6.1 bn shares starting Jul. 18 from the capital increase to IQD16.0 bn through 61.38% rights issue. Subscription period is no less than 30 days and no more than 60 days.
- The ISX requested Al Basra Hotel to provide the necessary documents for the purpose of listing and trading the company on ISX.
- Modern Construction Materials Industry (IMCM) announced on Jun. 27 that the company has been completely closed since Dec. 30, 2013, due to the challenging circumstances the country went through. Despite that, the company provided annual financial reports for the years 2013 - 2021 to the Federal Financial Supervision Bureau - Audit Department for their approval; however, only 2013 - 2015 annual reports were approved. The company has been suspended from trading since Jul. 6, 2015.

**Table (1.5): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		3M21	3M22 Y/Y Change (%)	3M21	3M22 Y/Y Change (%)
<b>Industry Sector</b>					
Fallujah for Construction Mat.	IFCM	46,147	-35,850	31,515	-24,292
Average IQD/US\$**				1,464	1,476
					1%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		FY20	FY21 Y/Y Change (%)	FY20	FY21 Y/Y Change (%)
<b>Banking Sector</b>					
Region Trade Bank	BRTB*	9,634,846	11,729,598	7,728,703	7,926,247
			22%		3%
<b>Insurance Sector</b>					
Dar Al-Salam for Insurance	NDSA*	160,522	147,443	128,765	99,634
Average IQD/US\$**			-8%	1,247	1,480
					19%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*Audited \*\* We calculate average IQD/US\$ by calculating the average market price of IQD

## Weekly Charts and Tables

**Table (1.6): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields					
	2018	2019	2020	2021	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.5%	1.1%	0.9%	0.7%	0.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.2%	4.8%	4.8%	4.3%	5.1%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.2%	1.7%	2.1%	1.0%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	4.8%	3.8%	4.8%	7.0%	8.2%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

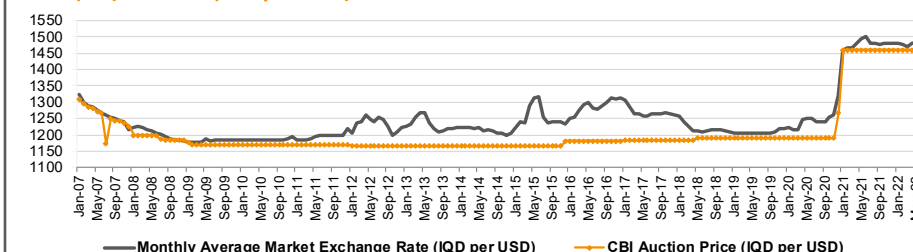
**Table (1.7): Recent Dividend Distributions by ISX Listed Companies**

Company Name	ISX Code	Ex-dividend date	Ex-dividend	Dividend	Dividend
			price	(IQD/share)	Yield (%)
Iraqi Agr. Products Marketing Meat	AIPM	4-Feb-21	4.60	0.050	1.1%
Iraqi Agricultural Products	AIRP	23-Dec-20	12.65	0.500	4.0%
Iraqi for Seed Production	AISP	4-Jul-21	11.60	0.600	5.2%
Middle East Producing & Mark. – Fish	AMEF	2-May-21	11.45	0.050	0.4%
Commercial Bank of Iraq	BCOI	21-Jan-21	0.43	0.025	5.8%
Al-Mansour Bank	BMNS	2-Jun-22	0.50	0.040	8.0%
Al-Mansour Bank	BMNS	20-Jun-21	0.58	0.060	10.3%
National Bank of Iraq	BNOI	11-Mar-21	0.87	0.080	9.2%
Al-Taif Islamic Bank	BTIB	15-Jul-21	1.00	0.000056	0.000056
Trust International Islamic Bank	BTRU	23-Mar-22	0.35	0.010	2.9%
Baghdad Hotel	HBAG	27-Mar-22	8.80	0.280	3.2%
Baghdad Hotel	HBAG	8-Dec-20	8.00	0.500	6.3%
Babylon Hotel	HBAY	1-Nov-21	84.00	1.750	2.1%
National for Tourist Investments	HNTI	13-Jun-22	10.30	0.240	2.3%
National for Tourist Investments	HNTI	26-Apr-21	8.19	0.190	2.3%
Baghdad Soft Drinks	IBSD	17-Apr-22	4.72	0.250	5.3%
Baghdad Soft Drinks	IBSD	25-Feb-21	4.60	0.200	4.3%
Al-Khazer Construction Materials	IKHC	1-Sep-21	0.80	0.100	12.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	1-Jun-21	1.60	0.020	1.3%
Ready Made Clothes	IRMC	30-Nov-21	14.06	0.070	0.5%
Ready Made Clothes	IRMC	5-Jan-21	10.73	0.070	0.7%
Al-Ameen Estate Investment	SAEI	22-Jun-21	0.77	0.030	3.9%
Baghdad Passengers Transport	SBPT	9-Aug-21	29.61	1.400	4.7%
Mamoura Real-estate	SMRI	12-May-22	2.99	0.060	2.0%
Asiacell Communications PJSC	TASC	23-May-22	8.50	1.000	11.8%
Asiacell Communications PJSC	TASC	27-Sep-21	9.42	0.700	7.4%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Chart (1.2): FX Rate (IQD per USD)**



**Table (1.8): Iraq's International Bonds**

	2023 Eurobond (Coupon rate: 6.75% - 2 times/year, Issue Vol.: \$1.0 bn)		2028 Eurobond (Coupon rate: 5.80% - 2 times per year, Issue Vol.: \$2.7 bn)	
	Price	Yield (%)	Price	Yield (%)
Last	95.8	13.81	89.6	8.34
Ask	100.3	6.47	90.6	8.08
Bid	95.4	14.42	89.5	8.37

\*As of June 30, 2022, Source: Börse Frankfurt (Frankfurt Stock Exchange)

## Recent Data for Public Budget, Inflation, Net Foreign Assets of CBI and Iraq Banking Sector B/S Performance

### Public Budget (in the first five months of 2022 (5M22):

Public budget revenues: +95% y/y to IQD62.2 trln (around \$41.9 bn)

Public budget expenses: +26% y/y to IQD39.2 trln (around \$26.4 bn)

Public budget surplus increased significantly from IQD0.8 trln (\$0.5 bn) in the first five months of 2021 (5M21) to IQD23.0 trln (around \$15.5 bn) in 5M22. (Source: [MoF website](#))

**Annual Inflation (April 2022):** +5.3% (y/y change).

**Net Foreign Assets of CBI (as of May 26, 2022):** IQD105.6 trln (\$72.3 bn), +13.5% ytd.

### Iraq Banking Sector (As end of April 2022)

**Total Assets:** IQD161.4 trln (\$109.1 bn), +1.3% ytd.

**Total Deposits:** IQD97.2 trln (\$65.7 bn), +1.2% ytd.

-Saving and fixed deposits: IQD26.7 trln (\$18.1 bn), +3.6% ytd.

-Current deposit accounts: IQD70.5 trln (\$47.6 bn), +0.3% ytd (constituted 72.5% of total banking sector deposits).

**Total Cash Credit Extended by Commercial Banks:** IQD53.2 trln (\$35.9 bn), +0.4% ytd.

-Private sector cash credits: -0.3% ytd to IQD29.5 trln (\$19.9 bn) (constituted 55.5% of total banking sector credits). (Source: [CBI - Economic and Statistic Data Website](#))

Weekly Transactions in Brief

Table (1.9): Performance of Traded Shares

	ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note	
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Last Fin.*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20		Last*
<b>Telecom Sector</b>																							
Asiacell Communications PJSC	TASC	310,000	208.6	7.32	2,269,200	1,526.8	-2.4%	12.8%	1,488,783	3M22	15.6	9.3	37.5	2.0	1.8	1.5	227,837	226,395	72,394	1,372,302	1,292,856	1,470,451	-
Al-Khateem Telecoms	TZNI	1,829,783	1,231.1	2.26	4,135,309	2,782.4	-	-1.7%	0	3M22	57.3	41.4	891.0	2.3	1.8	1.7	101,841	124,042	5,980	1,958,556	2,428,860	2,402,853	-
<b>Total</b>		<b>2,139,783</b>	<b>1,440</b>		<b>6,404,509</b>	<b>4,309.2</b>			<b>1,488,783</b>								<b>329,678</b>	<b>350,437</b>	<b>78,374</b>	<b>3,330,858</b>	<b>3,721,716</b>	<b>3,873,304</b>	
<b>Banking Sector</b>																							
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	168.2	1.15	287,500	193.4	-	-	0	3M22	m.d.	m.d.	n.v.	1.2	1.2	1.2	384	358	-402	249,150	249,510	246,037	-
Asia Al Iraq Islamic Bank	BAIB	250,000	168.2	1.08	270,000	181.7	-	-	0	3M22	807.6	299.0	1,028.3	0.7	1.4	1.1	160	850	1,004	148,513	149,235	249,166	-
Ameen Al-Iraq Islamic Bank (NR)	BAME	200,000	134.6	1.00	200,000	134.6	-	-	0	3M22	n.a.	n.v.	n.a.	n.a.	1.0	n.a.	-730	-1,943	-427	99,172	97,228	148,018	-
Al-Mashreq Al-Arabi Islamic Bank (NR)***	BAMS	250,000	168.2	-	-	-	-	-	0	3M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-1,689	2,141	1,418	96,986	148,823	201,199	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	250,000	168.2	1.00	250,000	168.2	-	-	0	3M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-932	1,337	-1,318	243,419	243,777	243,666	-
Ashur International Bank	BASH	250,000	168.2	0.43	107,500	72.3	-	-2.3%	0	9M21	12.9	4.7	11.2	0.2	0.3	0.4	5,675	19,271	9,884	258,681	273,564	281,735	-
Babylon Bank	BBAY	250,000	168.2	0.10	25,000	16.8	-	-	0	3M22	20.8	n.v.	n.v.	0.1	0.1	0.1	1,581	-6,864	459	273,170	251,848	257,255	Suspend/ISC
Bank of Baghdad	BBOB	250,000	168.2	1.30	325,000	218.7	-0.8%	26.2%	1,926,787	3M22	10.3	5.1	11.0	0.3	0.4	1.0	10,837	25,775	12,398	273,641	278,436	318,872	-
Cihan Bank for Islamic & Finance	BCIH	255,000	171.6	2.29	583,950	392.9	-	-	1,031	3M22	m.d.	175.2	84.9	2.2	2.1	2.0	593	3,925	898	291,502	277,986	288,607	-
Commercial Bank of Iraq	BCOI	250,000	168.2	0.53	132,500	89.2	-	-14.5%	21,375	3M22	17.5	3.1	10.3	0.4	0.4	0.4	6,554	40,366	2,643	271,929	307,755	317,197	-
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	168.2	0.13	32,500	21.9	-	-	0	3M18	n.a.	n.a.	n.v.	n.a.	n.a.	0.4	-	-	2,770	-	-	82,201	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	168.2	0.53	132,000	88.8	-	-	0	FY21	n.a.	31.7	23.1	0.5	0.5	0.5	5,013	4,904	223	255,463	250,106	256,017	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	168.2	0.38	95,000	63.9	-5.0%	-13.6%	71	3M22	46.7	20.7	78.3	0.2	0.3	0.4	1,218	3,783	-577	258,710	265,092	255,990	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	178.3	0.11	29,150	19.6	-	-	0	3M22	n.v.	n.v.	n.v.	0.2	0.1	0.1	-3,897	-13,382	2,919	269,596	275,684	269,710	-
Gulf Commercial Bank	BGUC	300,000	201.9	0.15	45,000	30.3	-	-	17,614	3M22	n.v.	n.v.	n.v.	0.1	0.1	0.1	-3,931	106	-1,380	306,709	307,172	306,498	-
Investment Bank of Iraq	BIBI	250,000	168.2	0.28	70,000	47.1	-	-6.7%	8,585	3M22	m.d.	12.3	55.4	0.3	0.2	0.3	17	5,526	182	260,626	265,274	278,732	-
International Development Bank (NR)	BIDB	250,000	168.2	0.81	202,500	136.2	-	-	0	3M22	39.1	14.9	9.3	0.8	0.7	0.7	6,096	16,055	7,609	269,262	282,495	306,445	-
Iraqi Islamic Bank	BIIB	250,000	168.2	0.43	107,500	72.3	-20.4%	-14.0%	8,890	3M22	8.4	6.2	12.4	0.4	0.3	0.4	14,541	18,011	7,206	272,140	289,594	282,676	-
Iraqi Middle East Investment Bank	BIME	250,000	168.2	0.18	45,000	30.3	-	-10.0%	19,497	3M22	317.8	n.v.	9.3	0.1	0.1	0.2	194	-1,687	720	267,290	264,891	265,650	Suspend/GA
Iraq Noor Islamic Bank (NR)	BINI	250,000	168.2	1.00	250,000	168.2	-	-	0	3M22	83.4	m.d.	n.v.	0.9	1.0	1.0	3,302	44	-302	253,686	253,585	249,085	-
International Islamic Bank (NR)	BINT	260,846	175.5	1.70	443,438	298.4	-	-	0	FY21	n.v.	312.4	217.6	5.0	4.2	1.7	-1,897	1,980	2,777	98,801	100,541	260,374	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	168.2	1.00	250,000	168.2	-	-	0	3M22	m.d.	449.6	22.6	1.0	1.0	1.0	158	654	6,604	250,835	251,329	262,749	-
Kurdistan International Islamic Bank	BKUI	400,000	269.1	1.30	520,000	349.9	-	-4.0%	0	3M22	217.1	36.8	51.8	1.1	1.0	0.8	2,362	12,932	10,610	400,000	400,000	630,408	-
Al-Ataa Islamic Bank (NR)	BLAD	250,000	168.2	0.24	60,000	40.4	-	41.2%	0	9M21	n.v.	n.v.	18.7	0.3	0.1	0.2	-5,101	-2,479	4,318	239,129	241,633	243,167	-
Mosul Bank	BMFI	252,500	169.9	0.23	58,075	39.1	-8.0%	53.3%	34,735	3M22	11.8	22.6	13.1	0.2	0.1	0.2	4,022	1,709	1,853	268,461	269,589	272,852	-
Al-Mansour Bank	BMNS	250,000	168.2	0.43	107,500	72.3	-2.3%	-8.5%	37,940	3M22	20.2	20.3	11.6	0.6	0.5	0.4	9,743	8,126	2,686	279,661	286,555	282,740	-
Al Mustashar Islamic Bank (NR)	BMUI	250,000	168.2	1.00	250,000	168.2	-	-	0	3M22	n.a.	46.3	n.v.	n.a.	1.6	1.0	3,599	6,005	0	152,075	157,479	250,392	-
National Islamic Bank	BNAI	251,000	168.9	1.02	256,020	172.3	-	2.0%	0	3M22	100.3	121.6	309.7	0.9	0.7	0.9	3,022	2,035	402	279,186	275,075	274,944	Suspend/GA
National Bank of Iraq	BNOI	250,000	168.2	1.35	337,500	227.1	0.7%	9.8%	147,728	3M22	16.6	11.6	10.4	0.6	0.7	1.0	11,467	24,708	12,628	256,642	307,295	321,734	-
North Bank	BNOR	300,000	201.9	0.09	27,000	18.2	-	-	0	3M22	n.v.	n.v.	n.v.	0.1	0.1	0.1	-12,549	-2,962	-1,754	265,428	262,467	253,424	Suspend/ISC
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	168.2	0.24	60,000	40.4	-	-	0	FY21	n.v.	15.0	422.7	1.0	0.2	0.2	-4,042	4,629	167	240,913	244,907	245,074	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	168.2	1.00	250,000	168.2	-	-	0	3M22	n.a.	89.3	177.5	n.a.	1.0	1.0	1,605	3,324	408	252,051	254,851	255,974	-
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	250,000	168.2	1.00	250,000	168.2	-	-	0	3M22	n.a.	n.v.	51.6	n.a.	1.1	1.1	3,591	-10,282	792	247,115	236,284	236,692	Suspend/ISC
Credit Bank of Iraq (NR)	BROI	250,000	168.2	0.35	87,500	58.9	-5.4%	-7.9%	2,111	3M22	n.v.	n.v.	n.v.	0.4	0.3	0.3	-5,122	-3,427	2,454	297,127	293,699	290,811	-
Region Trade Bank (NR)	BRTB	250,000	168.2	1.00	250,000	168.2	-	-	0	3M22	20.2	28.6	16.0	0.9	0.7	0.8	16,938	9,635	9,946	290,787	298,422	317,275	-
Sumer Commercial Bank	BSUC	250,000	168.2	0.25	62,500	42.1	-7.4%	-34.2%	39,059	3M22	126.4	93.7	38.3	0.5	0.4	0.2	1,187	1,255	-629	269,468	262,926	263,368	-
Al Taif Islamic Bank for Invest. & Finance	BTIB	100,000	67.3	0.70	177,100	119.2	-	-30.0%	0	3M22	341.2	75.9	157.8	1.8	1.0	0.7	622	2,518	-515	102,081	155,848	251,943	-
Trans Iraq Bank for Investment	BTRI	264,000	177.6	1.00	264,000	177.6	-	-	0	3M22	133.6	61.9	n.v.	0.7	0.7	1.0	1,641	3,755	-163	266,941	268,194	264,652	Suspend/GA
Trust International Islamic Bank (NR)	BTRU	250,000	168.2	0.34	85,000	57.2	-	0.0%	0	3M22	48.4	17.2	57.6	0.4	0.3	0.3	1,972	5,977	1,019	237,112	251,439	257,285	-
United Bank	BUND	300,000	201.9	0.08	24,000	16.1	-	-27.3%	13,560	3M22	n.v.	53.6	10.3	0.1	0.1	0.1	-2,058	540	1,347	303,472	303,635	307,517	-
Union Bank (NR)	BUOI	252,000	169.6	0.25	63,000	42.4	-	-13.8%	0	3M22	44.9	85.6	30.7	0.3	0.3	0.2	1,890	1,089	2,043	262,683	263,506	267,182	-
World Islamic Bank (NR)***	BWOR	260,000	174.9	1.00	260,000	174.9	-	-	0	3M22	n.v.	193.4	46.2	1.0	1.0	1.0	-50	1,522	2,939	251,080	252,679	266,241	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	168.2	0.34	85,000	57.2	-	-	0	3M22	n.v.	n.v.	21.7	0.4	0.4	0.3	-16,539	-1,192	1,674	233,391	230,896	245,970	-
<b>Total</b>		<b>10,910,346</b>	<b>7,341</b>		<b>7,417,733</b>	<b>4,991</b>			<b>2,278,983</b>								<b>61,449</b>	<b>190,625</b>	<b>107,532</b>	<b>10,364,084</b>	<b>10,601,303</b>	<b>11,627,524</b>	

Source: Iraq Stock Exchange



**Table (2.0): Performance of Traded Shares**

	ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note	
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Last Fin.*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20		Last*
<b>Industry Sector</b>																							
Baghdad for Packing Materials	IBPM	1,080	0.7	2.00	2,160	1.5	-	-	0	3M22	114.0	311.2	n.v.	2.0	2.1	2.0	22	8	26	1,046	1,053	1,099	-
Baghdad Soft Drinks	IBSD	204,335	137.5	4.13	843,905	567.8	0.5%	2.0%	947,860	3M22	11.5	12.0	n.a.	1.6	1.7	1.7	57,217	68,911	6,606	366,178	427,225	507,173	-
Electronic Industries	IELI	18,000	12.1	0.45	8,100	5.4	-	-	0	6M17	n.a.	n.a.	n.v.	n.a.	n.a.	0.6	-	-	-902	-	-	12,921	Suspend/ISC
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.1	3.54	11,045	7.4	-3.5%	20.7%	25,813	3M22	166.9	n.v.	n.a.	1.3	1.6	3.6	28	-94	-36	3,575	2,952	3,099	-
Nationality H. Furniture (NR)***	IHFI	1,660	1.1	1.71	2,839	1.9	-	31.5%	855	FY21	n.a.	n.v.	n.a.	n.a.	1.0	1.3	-	-63	204	-	2,311	2,107	-
Al-Hilal Industries	IHLI	12,375	8.3	0.74	9,158	6.2	-5.1%	54.2%	22,176	9M21	n.a.	n.a.	n.v.	n.a.	n.v.	n.v.	-	-	-446	-	-20,746	-21,625	-
Iraqi for Carton Manufacturies	IICM	7,590	5.1	0.94	7,135	4.8	-2.1%	-10.5%	2,033	6M21	n.a.	n.a.	n.v.	n.a.	n.a.	n.v.	-	-	-149	-	-	-3,643	-
Iraqi Date Processing & Marketing	IIDP	17,250	11.6	1.00	17,250	11.6	-3.8%	-13.8%	32,850	9M21	281.8	2,766.9	n.v.	1.0	1.0	0.8	80	9	-1,109	20,996	21,067	21,030	-
Iraqi Engineering Works	IIEW	1,500	1.0	4.60	6,900	4.6	-	78.3%	3,297	3M22	n.a.	n.a.	n.v.	n.a.	n.a.	7.1	-	-	-11	-	-	976	-
Iraqi For Tufted Carpets	IITC	500	0.3	16.30	8,150	5.5	-1.2%	8.7%	36,154	3M22	6.7	8.1	n.v.	1.8	1.8	3.0	749	688	226	2,514	2,713	2,756	-
Al -Khazer for Construction M.	IKHC	1,100	0.7	2.10	2,310	1.6	-	10.5%	95	FY21	125.2	12.1	8.1	1.1	n.a.	1.3	12	101	285	1,370	-	1,779	-
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.0	1.44	8,554	5.8	-1.4%	-7.7%	16,751	3M22	46.3	411.5	n.v.	1.4	n.a.	1.2	217	19	-143	7,092	-	7,125	-
Al-Mansour Pharmaceutical Industries	IMAP	16,000	10.8	2.50	40,000	26.9	2.5%	16.8%	58,601	3M22	n.v.	n.v.	n.v.	1.1	1.6	4.0	-1,961	-286	-64	5,511	5,755	10,103	-
Modern Chemical Industries (NR)	IMCI	180	0.1	100.00	18,000	12.1	-	43.9%	0	3M22	n.v.	n.v.	n.v.	3.6	2.3	3.8	-42	-169	-18	5,006	4,838	4,757	-
Modern Construction Mat. (NR)	IMCM	5,371	3.6	0.47	2,524	1.7	-	-	0	FY13	n.a.	n.a.	10.4	n.a.	n.a.	0.5	-	-	263	-	-	4,936	Suspend/ISC
National Comp. for Met. Ind. M.&B.	IMIB	7,500	5.0	2.05	15,375	10.3	-2.4%	-11.6%	5,226	3M22	n.v.	n.v.	20.3	n.v.	n.v.	2.9	-541	-299	189	-3,117	-3,246	5,251	-
Modern Sewing***	IMOS	2,000	1.3	6.30	12,600	8.5	5.2%	18.9%	7,986	3M22	19.6	39.7	35.9	2.9	5.2	3.6	391	396	152	2,230	2,561	3,476	-
National Chemical & Plastic Industries	INCP	15,188	10.2	2.35	35,691	24.0	-0.4%	-2.9%	7,243	3M21	28.1	n.a.	31.7	8.4	n.a.	3.1	1,026	-	845	3,430	-	11,502	-
Ready Made Clothes***	IRMC	3,187	2.1	6.50	20,713	13.9	8.3%	-50.0%	28,762	3M22	116.1	170.8	140.7	10.7	8.8	8.4	198	111	21	1,864	2,149	2,458	-
The Light and Mining Industries (NR)	ITLI	16,800	11.3	0.31	5,208	3.5	-	-	0	FY17	n.a.	n.a.	n.v.	n.a.	n.a.	n.v.	-	-	-1,547	-	-	-19,806	Suspend/ISC
<b>Total</b>		<b>340,676</b>	<b>229.2</b>		<b>1,077,615</b>	<b>725.1</b>			<b>1,195,702</b>								<b>57,396</b>	<b>69,331</b>	<b>4,392</b>	<b>417,697</b>	<b>448,632</b>	<b>557,475</b>	
<b>Hotel &amp; Tourism Sector</b>																							
Ashour Hotel (NR)	HASH	376	0.3	8.22	3,094	2.1	-12.5%	28.4%	9,234	3M22	n.v.	n.v.	n.a.	18.1	18.1	23.2	-29	0	-	133	133	133	-
Baghdad Hotel	HBAG	3,844	2.6	8.00	30,752	20.7	-1.2%	2.3%	6,712	3M22	13.5	142.4	13.7	4.1	4.7	3.5	2,386	216	560	7,827	6,519	8,695	-
Babylon Hotel	HBAY	2,000	1.3	85.50	171,000	115.1	0.6%	6.9%	42,563	3M22	36.2	80.3	36.1	13.0	17.2	12.6	4,146	1,933	3,117	11,550	9,013	13,530	-
Ishtar Hotels	HISH	7,000	4.7	7.49	52,430	35.3	1.5%	62.8%	130,754	3M22	n.a.	n.v.	n.v.	n.a.	3.5	5.8	-	-1,907	-165	-	10,499	9,076	-
Karbala Hotels***	HKAR	7,500	5.0	1.05	7,875	5.3	1.9%	14.1%	2,863	3M22	n.v.	179.6	2,057.7	0.8	0.7	1.0	-4	35	-5	8,170	8,203	8,197	-
Mansour Hotel	HMAN	2,923	2.0	15.00	43,845	29.5	3.4%	42.9%	12,497	3M22	50.2	n.v.	36.2	9.0	9.5	14.6	757	-1,104	303	4,201	2,771	3,009	-
National Company for Tourism Inv.	HNTI	6,253	4.2	10.06	62,907	42.3	-	19.6%	0	3M22	44.2	n.a.	366.9	4.2	n.a.	3.8	1,286	-	43	13,548	-	16,610	-
Palestine Hotel	HPAL	4,470	3.0	8.25	36,878	24.8	-	-1.7%	0	3M22	98.7	n.a.	38.8	4.8	n.a.	4.0	430	-	238	8,822	-	9,133	Suspend/GA
Al-Sadeer Hotel***	HSAD	1,363	0.9	13.50	18,399	12.4	-	26.2%	42,345	3M22	m.d.	m.d.	n.v.	n.v.	n.v.	16.5	-146	-139	-26	-819	-957	1,118	-
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	6.27	1,505	1.0	-	71.8%	0	3M22	12.1	n.v.	n.v.	n.v.	n.v.	n.a.	109	-177	11	-1,417	-1,579	-	Suspend/GA
<b>Total</b>		<b>35,969</b>	<b>24.2</b>		<b>428,684</b>	<b>288.4</b>			<b>246,968</b>								<b>8,936</b>	<b>-1,142</b>	<b>4,077</b>	<b>52,017</b>	<b>34,602</b>	<b>69,501</b>	
<b>Services Sector</b>																							
Al-Ameen Estate Inv.	SAEI	6,960	4.7	1.50	10,440	7.0	-	-	261	3M22	30.7	30.1	51.3	0.7	0.7	1.4	169	174	-38	6,453	7,093	7,308	-
AL-Badia for General Trans	SBAG	2,200	1.5	0.59	1,298	0.9	-	-	0	FY18	n.a.	n.a.	n.v.	n.a.	n.a.	0.3	-	-	-203	-	-	4,932	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.7	33.00	33,000	22.2	-4.3%	20.0%	78,692	3M22	10.1	11.9	17.6	4.6	4.5	5.9	1,785	1,559	1,078	3,891	4,107	5,623	-
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	3,000	2.0	-	-	-	-	-	0	3M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	164	201	-48	4,510	4,682	4,624	Suspend/GA
Iraqi for General Transp. (NR)	SIGT	3,900	2.6	1.14	4,446	3.0	-	-	0	3M21	n.a.	n.a.	n.v.	n.a.	n.a.	1.4	-	-	-29	-	-	3,183	Suspend/ISC
Iraqi Land Transport	SILT	14,000	9.4	1.55	21,700	14.6	-	-	0	3M20	n.v.	n.a.	n.v.	2.7	n.a.	2.8	-1,226	-	424	7,733	-	7,733	Suspend/ISC
Kharkh Tour Amuzement City***	SKTA	1,500	1.0	2.80	4,200	2.8	-	-6.7%	25,629	3M22	151.7	n.v.	4.0	4.1	3.9	2.6	34	-42	263	1,161	1,119	1,641	-
Al-Mosul for Funfairs***	SMOF	1,500	1.0	12.20	18,300	12.3	-1.2%	8.0%	36,526	3M22	50.7	346.2	168.6	6.5	6.4	8.8	252	37	-55	1,982	2,021	2,084	-
Mamoura Real-estate Inv.	SMRI	22,780	15.3	4.95	112,761	75.9	1.0%	102.9%	74,473	3M22	m.d.	m.d.	78.2	1.7	3.0	4.5	1	27	57	23,364	23,391	24,797	-
AL-Nukhba for Construction	SNUC	2,066	1.4	0.54	1,115	0.8	20.0%	8.0%	23,109	9M21	n.v.	n.v.	525.9	0.3	0.3	0.4	-13	-12	5	2,528	2,516	2,516	-
<b>Total</b>		<b>58,906</b>	<b>39.6</b>		<b>207,260</b>	<b>139.5</b>			<b>238,690</b>								<b>1,165</b>	<b>1,944</b>	<b>1,455</b>	<b>51,623</b>	<b>44,929</b>	<b>64,443</b>	

Source: Iraq Stock Exchange

**Table (2.1): Performance of Traded Shares**

	ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	P/E			P/BV			Profit Before Tax (IQD m n)			BV (IQD m n)			Note	
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Last Fin.*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20		Last*
<b>Agriculture Sector</b>																							
Al-Ahliya for Agricultural Prod.	AAHP	575	0.4	0.84	483	0.3	-6.7%	-10.6%	3,601	9M21	30.5	34.8	n.v.	1.8	2.0	1.5	21	18	-9	348	327	313	-
Iraqi Agricultural Products Mark. Meat	AIFM	5,000	3.4	5.25	26,250	17.7	2.3%	16.7%	2,195,213	3M22	43.6	735.2	49.5	3.0	2.8	2.6	641	36	133	8,034	8,162	9,946	-
Iraqi Agricultural Products	AIRP	360	0.2	22.00	7,920	5.3	-	18.9%	5,390	3M22	32.3	34.3	13.1	1.7	1.8	2.9	158	156	151	2,532	2,504	2,753	-
Iraqi for Seed Production***	AISP	20,000	13.5	11.00	220,000	148.0	1.1%	22.1%	484,210	9M21	16.7	7.9	n.v.	3.3	3.0	2.9	4,741	14,088	8,356	24,344	36,376	76,689	-
Modern Animal & Agr. Production	AMAP	4,101	2.8	0.21	861	0.6	-	-	0	6M20	n.a.	n.a.	9.8	n.a.	n.a.	0.2	-	-	44	-	-	4,066	Suspend/ISC
Middle East Prod. & Marketing-Fish	AMEF	300	0.2	8.25	2,475	1.7	-	-	0	6M21	n.v.	n.v.	n.v.	1.9	4.3	3.4	-174	-42	44	1,383	664	722	-
AL - Rebas for Poultry & Feed	AREB	30,000	20.2	-	-	-	-	-	0	FY21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,794	3,194	-295	41,062	17,682	51,386	-
<b>Total</b>		<b>30,336</b>	<b>20.4</b>		<b>257,989</b>	<b>173.6</b>			<b>2,688,415</b>								<b>5,386</b>	<b>14,257</b>	<b>8,718</b>	<b>36,641</b>	<b>48,032</b>	<b>94,489</b>	
<b>Insurance Sector</b>																							
Al-Hliya For Insurance (NR)	NAHF	7,000	4.7	0.45	3,150	2.1	-10.0%	-18.2%	765	3M22	n.v.	n.v.	5.8	0.5	1.5	0.4	-271	-113	126	2,168	2,075	7,316	-
Al-Ameen for Insurance***	NAME	4,690	3.2	0.60	2,814	1.9	-	-8.8%	0	3M22	118.2	19.9	7.3	0.7	0.7	0.6	26	144	79	4,040	4,228	4,616	Suspend/GA
Dar Al-Salam for Insurance (NR)	NDSA	7,000	4.7	0.55	3,850	2.6	1.9%	-5.2%	1,298	FY21	33.0	48.7	30.7	0.6	0.8	0.5	162	161	147	8,055	8,077	7,883	-
Gulf Insurance&Reinsurance***	NGIR	7,000	4.7	0.42	2,940	2.0	16.7%	-37.3%	41	9M21	123.9	323.2	33.8	0.6	2.1	0.4	13	18	65	2,361	2,366	7,605	-
Al-Hamraa for Insurance (NR)***	NHAM	25,000	16.8	0.96	24,000	16.1	20.0%	-2.0%	98	3M22	5.0	3.3	n.a.	0.3	0.3	2.1	686	1,057	841	9,287	10,578	11,351	-
<b>Total</b>		<b>50,690</b>	<b>34.1</b>		<b>36,754</b>	<b>24.7</b>			<b>2,202</b>								<b>617</b>	<b>1,267</b>	<b>1,258</b>	<b>25,911</b>	<b>27,323</b>	<b>38,771</b>	
<b>Investment Sector</b>																							
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.0	0.50	750	0.5	-9.1%	-16.7%	29,878	3M22	n.v.	404.9	97.1	1.6	1.3	0.5	-7	3	-1	827	829	1,536	-
AL- Batek Investment (NR)	VBAT	1,000	0.7	0.45	450	0.3	-	-	0	FY19	558.5	n.a.	558.5	0.4	n.a.	0.4	1	-	1	1,220	-	1,220	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	4.7	0.10	700	0.5	-	-	0	6M20	n.v.	n.a.	n.v.	0.8	n.a.	0.3	-1,246	-	-54	2,048	-	2,048	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.7	0.90	900	0.6	-	-	0	3M22	n.v.	n.v.	n.v.	1.8	1.9	1.9	-96	-35	-52	498	464	466	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.3	0.25	500	0.3	-	-7.4%	0	3M22	24.3	12.8	11.5	0.7	0.7	0.3	63	120	-17	1,890	1,992	1,949	-
Al-Zaw raa for Financial Inv. (NR)	VZAF	1,150	0.8	0.31	357	0.2	-	55.0%	1	3M22	n.v.	n.v.	n.v.	0.4	0.3	0.4	-58	-71	-4	1,062	1,167	946	-
<b>Total</b>		<b>13,650</b>	<b>9.2</b>		<b>3,657</b>	<b>2.5</b>			<b>29,879</b>								<b>-1,343</b>	<b>17</b>	<b>-127</b>	<b>7,546</b>	<b>4,452</b>	<b>8,165</b>	
<b>Grand Total</b>		<b>13,580,356</b>	<b>9,137</b>		<b>15,834,201</b>	<b>10,654</b>			<b>8,169,621</b>								<b>463,282</b>	<b>626,736</b>	<b>205,679</b>	<b>14,286,376</b>	<b>14,930,990</b>	<b>16,333,672</b>	

Source: Iraq Stock Exchange

\*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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