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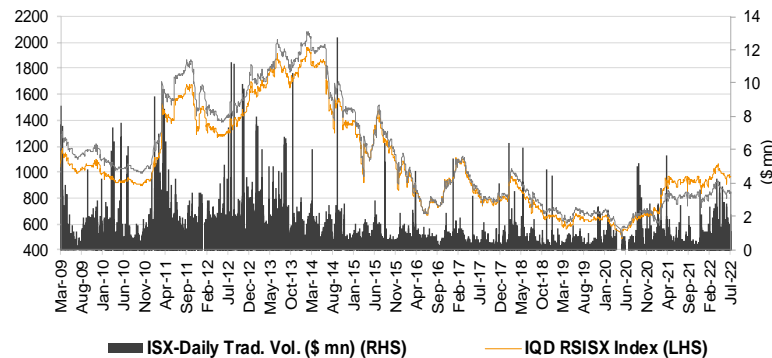
RS_Daily Bulletin

Iraq Stock Exchange (ISX)



07/07/2022

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1485**

News from Iraq

Politics

- On Wednesday, Prime Minister Mustafa Al-Kadhimi received the German ambassador to Iraq, Martin Jaeger. During the meeting, they discussed bilateral relations between the two friendly countries, and ways to develop joint cooperation in the common interest, as well as security cooperation in the field of combating terrorism, rebuilding liberated areas, and supporting Iraqi state institutions with expertise and capacity building. (PMO.iq)

- On Wednesday, Prime Minister (PM) Mustafa Al-Kadhimi received the Italian Ambassador to Iraq, Maurizio Cricante. During the meeting, they discussed to enhance joint cooperation between Iraq and Italy in the course of counter-terrorism mechanisms, and security, economic, and cultural cooperation. (PMO.iq)

Economics

- Iran's deputy prime minister, Sayyid Majid Mir Hamdi, said that Iraq and Iran have signed two memoranda of understanding (MoU) on security cooperation and bolstering commercial exchange between the two neighboring countries. (Shafaq News)

- Minister of Immigration and Displacement said today that the Ministry completed the necessary procedures to distribute the financial grant to the displaced families, as this new grant was launched to include thousands of families, noting that the receipt of funds through smart card. (Alsumaria)

Iraq Stock Exchange

Financial results announced today:

- Al Mustashar Islamic Bank (BMUI) – 6M22:** The bank turned from IQD252 K loss in 1Q22 into IQD1.1 mn profit before tax in 2Q22 mainly depending on the increase in banking operating revenues. On the B/S side, assets increased 3% q/q to IQD345.7 bn mainly due to the increase in deposits by 11% q/q to IQD48.4 bn and CBI loans (on the liabilities side) by 12% to IQD34.2 bn. Islamic financing: -4% q/q; IQD88.2 bn, Investments: +35%; IQD46.6 bn.

- Mamoura Real Estate (SMRI) – 6M22:** Revenues rose by 199% y/y to IQD70.9 mn and net profit increased from IQD0.8 mn in 2Q21 to IQD30.3 mn in 2Q22.

- Al-Bilad Islamic Bank (BLAD) – 3M22:** The bank turned from IQD0.7 bn net loss in 1Q21 into IQD0.7 bn net income in 1Q22 due to the increase in credit revenues and commissions. On the B/S side, assets decreased 5% ytd to IQD476.6 bn depending on the decrease in other liabilities by 18% q/q to IQD132.2 bn. Deposits: +11% q/q; IQD97.5 bn, Islamic financing: +29% q/q; IQD37.7 bn, Investments: +80% q/q; IQD39.3 bn.

- World Islamic Bank (BWOR) - FY21 (audited):** Net income after tax decreased 32% y/y to IQD0.9 bn in FY21 mainly due to the decrease in investment revenues and net FX income. On the B/S side, assets decreased 3% ytd to IQD332.4 bn due to the decrease in deposits by 28% y/y to IQD54.4 bn which was partially offset by the increase in equity by 5% q/q to IQD 265.3 bn as end of FY21. Islamic financing: -13% y/y; IQD14.1 bn, Investments: +31% y/y; IQD119.5 bn.

- Al Ansari Islamic Bank (BANS) - FY21 (audited):** Net income after tax decreased 12% y/y to IQD0.3 bn in FY21 mainly due to the increase in operating expenses. On the B/S side, assets increased 2% ytd to IQD255.4 bn mainly due to the increase in deposits by 149% y/y to IQD8.3 bn as end of FY21. Islamic financing: +32% y/y; IQD0.9 bn, Investments: +2% y/y; IQD167.0 bn.

Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	948	0.1%	3.3%	3.3%
USD RSISX	829	0.1%	2.9%	3.0%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
North Bank (UCM)	BNOR	0.110	22.2%	7.6
United Bank	BUND	0.070	16.7%	2.5
Iraqi Land Transport (UCM)	SILT	1.890	5.0%	62.9
The Light and Mining Industries	ITLI	0.540	3.8%	0.3
National Comp. for Met. Ind. M.&B.	IMIB	2.100	2.4%	0.1

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Iraqi Islamic Bank	BIIB	0.400	-11.1%	3.8
Al-Ameen Financial Inv. (NR)	VAMF	0.500	-9.1%	0.1
Electronic Industries (UCM)	IELI	0.670	-4.3%	2.9
AL-Badia for General Trans (UCM)	SBAG	0.730	-3.9%	0.0
National Bank of Iraq	BNOI	1.200	-3.2%	142.7

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
National Bank of Iraq	BNOI	212.0	142.7	19.3%
Asiacell Communications PJSC	TASC	192.8	129.8	17.5%
Bank of Baghdad	BBOB	132.0	88.9	12.0%
Baghdad Soft Drinks	IBSD	129.5	87.2	11.8%
Mamoura Real-estate Inv.	SMRI	100.3	67.5	9.1%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	192.8	129.8	17.5%
Banking Sector	401.2	270.2	36.5%
Industry Sector	180.0	121.2	16.4%
Hotels & Tourism Sec.	78.9	53.1	7.2%
Services Sector	203.9	137.3	18.6%
Agriculture Sector	42.3	28.5	3.8%
Insurance Sector	-	-	-
Investment Sector	0.1	0.1	0.0%
Total	1,099.2	740.2	100.0%

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Daily Transactions in Brief

The RISIX index ended the day at **IQD948/\$829 (+0.1%) (+3.3% and +2.9% YTD change, respectively)**.

The number of traded shares was **1.2 bn** and the trading volume was **IQD1.1 bn (\$0.7 mn)**.

12 out of **36** traded listed stocks' price increased and **9** traded listed stocks' price decreased while the prices of **15** stocks haven't changed.

Note: According to the cabinet's decision, the religious holiday of Eid Al-Adha will be between Jul. 10 and Jul. 14; therefore, ISX will be closed during that period. The last trading session will be held on Jul. 7 and the next trading session after the holiday will be held on Jul. 17.

Non-Iraqis executed 84 transactions in this session:

Buy: **IQD232.6 mn (\$156.6 K)**; 17 transactions in 2 companies operating in banking and telecom sectors.

Sell: **IQD311.2 mn (\$209.6 K)**; 67 transactions in 6 companies operating in banking, services and industry sectors.

Net Sell: **IQD78.6 mn (\$52.9 K)**. Share in total trading volume: **24.7%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

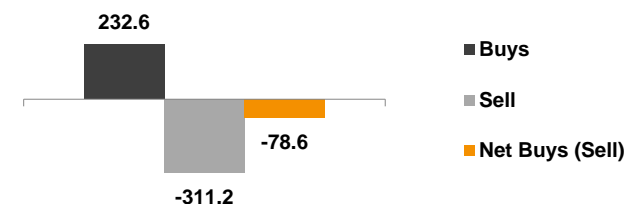


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.25	7.30	7.30	0.0%	7.32	7.25	50	26.5	192.8	206.2	1,523.9	3M22	37.4	1.5
Al-Khatem Telecoms	TZNI	-	no trade	2.26	-	-	-	-	-	-	0.1	2,784.7	3M22	891.0	1.7
Telecom Sector Total								50	26.5	192.8		4,308.6			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	193.6	3M22	m.d.	1.2
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.08	-	-	-	-	-	-	59.7	181.8	3M22	m.d.	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	134.7	3M22	569.6	1.4
Al-Mashreq Al-Arabi Islamic Bank (NR)***	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	3M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	3M22	n.v.	1.0
Ashur International Bank	BASH	-	Suspend/GA	0.43	-	-	-	-	-	-	2.8	72.4	9M21	11.2	0.4
Babylon Bank (UCM)	BBAY	0.07	0.07	0.07	0.0%	0.07	0.07	11	102.5	7.2	2.7	11.8	3M22	n.v.	0.1
Bank of Baghdad	BBOB	1.26	1.28	1.27	0.8%	1.28	1.26	29	104.0	132.0	135.3	215.5	3M22	10.8	1.0
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	20.3	393.2	3M22	84.9	2.0
Commercial Bank of Iraq	BCOI	-	no trade	0.51	-	-	-	-	-	-	13.2	85.9	3M22	9.9	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.9	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	88.9	FY21	23.1	0.5
Elaf Islamic Bank	BELF	-	no trade	0.38	-	-	-	-	-	-	13.4	64.0	3M22	78.3	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.6	3M22	n.v.	0.1
Gulf Commercial Bank	BGUC	0.15	0.15	0.15	0.0%	0.15	0.15	8	50.8	7.6	5.1	30.3	3M22	m.d.	0.1
Investment Bank of Iraq	BIBI	-	no trade	0.27	-	-	-	-	-	-	3.6	45.5	3M22	53.5	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	136.4	3M22	9.3	0.7
Iraqi Islamic Bank	BIIB	0.42	0.40	0.45	-11.1%	0.44	0.40	7	14.0	5.6	47.5	67.3	3M22	11.5	0.4
Iraqi Middle East Investment Bank	BIME	-	Suspend/GA	0.18	-	-	-	-	-	-	87.2	30.3	3M22	9.2	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	135.9	168.4	3M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.70	-	-	-	-	-	-	199.2	298.6	FY21	217.6	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	3M22	22.6	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	560.4	350.2	3M22	51.8	0.8
Al-Ataa Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.24	-	-	-	-	-	-	24.8	40.4	9M21	18.7	0.2
Mosul Bank	BMFI	0.23	0.23	0.23	0.0%	0.23	0.23	2	10.5	2.4	10.8	39.1	3M22	13.1	0.2
Al-Mansour Bank	BMNS	0.43	0.43	0.43	0.0%	0.43	0.43	14	11.5	4.9	7.7	72.4	3M22	11.6	0.4

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	95.8	168.4	3M22	n.v.	1.0
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	121.5	172.4	3M22	309.7	0.9
National Bank of Iraq	BNOI	1.24	1.20	1.24	-3.2%	1.24	1.18	43	176.6	212.0	61.8	202.0	3M22	9.3	0.9
North Bank (UCM)	BNOR	0.09	0.11	0.09	22.2%	0.11	0.09	26	115.2	11.3	5.9	22.2	3M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	4.9	40.4	FY21	422.7	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.4	3M22	177.5	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.4	3M22	51.6	1.1
Credit Bank of Iraq (NR)	BROI	-	no trade	0.35	-	-	-	-	-	-	0.6	58.9	3M22	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	3M22	16.0	0.8
Sumer Commercial Bank	BSUC	0.25	0.25	0.25	0.0%	0.25	0.25	14	58.0	14.5	25.0	42.1	3M22	38.3	0.2
Al Taif Islamic Bank	BTIB	-	no trade	0.70	-	-	-	-	-	-	11.3	119.3	3M22	157.8	0.7
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	57.6	177.8	3M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.34	-	-	-	-	-	-	-	57.2	3M22	57.6	0.3
United Bank	BUND	0.07	0.07	0.06	16.7%	0.07	0.07	9	52.5	3.7	4.9	14.1	3M22	9.0	0.1
Union Bank (NR)	BUOI	-	no trade	0.24	-	-	-	-	-	-	110.2	40.7	3M22	29.5	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	175.1	3M22	46.2	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.2	3M22	21.7	0.3
Banking Sector Total								163	695.6	401.2		4,951.7			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	3M22	n.v.	2.0
Baghdad Soft Drinks	IBSD	4.08	4.15	4.09	1.5%	4.15	4.05	61	31.6	129.5	52.9	571.0	3M22	17.2	1.7
Electronic Industries (UCM)	IELI	0.68	0.67	0.70	-4.3%	0.68	0.67	7	6.3	4.2	5.0	8.1	6M17	n.v.	0.9
Fallujah for Construction Mat. (NR)	IFCM	3.20	3.30	3.25	1.5%	3.37	3.14	26	5.6	18.1	11.3	6.9	6M22	n.v.	3.3
Nationality H. Furniture (NR)***	IHFI	-	Suspend/ISC	1.71	-	-	-	-	-	-	0.3	1.9	FY21	16.4	1.3
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.72	-	-	-	-	-	-	10.5	6.0	9M21	n.v.	n.v.
Iraqi for Carton Manufacturies	IICM	0.92	0.92	0.92	0.0%	0.92	0.92	1	0.1	0.1	4.3	4.7	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	no trade	1.01	-	-	-	-	-	-	3.1	11.7	9M21	n.v.	0.8
Iraqi Engineering Works	IIEW	-	no trade	4.60	-	-	-	-	-	-	0.8	4.6	3M22	n.v.	7.1
Iraqi For Tufted Carpets	IITC	16.50	16.20	16.20	0.0%	16.50	16.20	3	0.2	3.3	2.0	5.5	3M22	n.v.	2.9
Al-Khazer for Construction M.	IKHC	-	Suspend/ISC	2.02	-	-	-	-	-	-	1.3	1.5	FY21	7.8	1.2
AL-Kindi of Veterinary Vac.	IKLV	-	no trade	1.50	-	-	-	-	-	-	11.9	6.0	3M22	n.v.	1.3
Al-Mansour Pharmaceutical Industries	IMAP	2.50	2.46	2.50	-1.6%	2.50	2.46	9	4.6	11.5	20.0	26.5	6M22	n.v.	3.9
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	5.7	12.1	3M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	-	no trade	0.52	-	-	-	-	-	-	0.6	1.9	FY13	11.5	0.6
National Comp. for Met. Ind. M.&B.	IMIB	2.00	2.10	2.05	2.4%	2.10	2.00	3	0.1	0.2	1.1	10.6	3M22	20.8	3.0
Modern Sewing***	IMOS	-	no trade	6.25	-	-	-	-	-	-	10.3	8.4	6M22	20.2	3.6
National Chemical & Plastic Industries	INCP	2.18	2.16	2.18	-0.9%	2.18	2.14	29	5.8	12.6	8.7	22.1	3M22	79.3	2.9
Ready Made Clothes***	IRMC	6.00	6.00	6.00	0.0%	6.00	6.00	1	0.0	0.2	1.5	12.9	3M22	129.9	7.8
The Light and Mining Industries (UCM)	ITLI	0.54	0.54	0.52	3.8%	0.54	0.54	4	0.8	0.4	0.9	6.1	FY17	n.v.	n.v.
Industry Sector Total								144	55.2	180.0		730.1			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	no trade	8.75	-	-	-	-	-	-	1.1	2.2	3M22	-	24.7
Baghdad Hotel	HBAG	-	no trade	8.00	-	-	-	-	-	-	3.5	20.7	3M22	13.7	3.5
Babylon Hotel	HBAY	85.00	85.00	85.50	-0.6%	85.00	85.00	1	0.0	0.1	15.4	114.5	FY21	35.9	12.6
Ishtar Hotels	HISH	7.60	7.60	7.55	0.7%	7.65	7.60	33	2.8	21.4	3.5	35.8	3M22	n.v.	5.9
Karbala Hotels***	HKAR	-	no trade	1.05	-	-	-	-	-	-	0.5	5.3	3M22	2,057.7	1.0

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	17.00	17.00	17.00	0.0%	17.06	17.00	20	3.2	54.4	2.2	33.5	3M22	41.0	16.5
National Company for Tourism Inv.	HNTI	10.30	10.30	10.30	0.0%	10.30	10.30	1	0.0	0.3	8.4	43.4	3M22	375.6	3.9
Palestine Hotel	HPAL	-	Suspend/GA	8.25	-	-	-	-	-	-	0.9	24.8	3M22	38.8	4.0
Al-Sadeer Hotel***	HSAD	13.50	13.50	13.50	0.0%	13.50	13.50	4	0.2	2.7	11.4	12.4	3M22	n.v.	16.5
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	6.27	-	-	-	-	-	-	0.4	1.0	3M22	n.v.	-
Hotel&Tourism Sector Total								59	6.2	78.9		293.6			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.1	7.0	3M22	51.3	1.4
AL-Badia for General Trans (UCM)	SBAG	0.73	0.73	0.76	-3.9%	0.73	0.73	2	0.1	0.1	0.6	1.1	FY18	n.v.	0.3
Baghdad Passengers Transport	SBPT	32.50	32.50	32.50	0.0%	32.50	32.50	6	0.2	4.9	4.2	21.9	3M22	17.4	5.8
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	3M22	-	-
Iraqi for General Transp. (UCM)	SIGT	-	no trade	1.64	-	-	-	-	-	-	0.6	4.3	3M21	n.v.	2.0
Iraqi Land Transport (UCM)	SILT	1.89	1.89	1.80	5.0%	1.89	1.80	24	50.2	93.4	16.8	17.8	3M20	n.v.	3.4
Kharkh Tour Amuzement City***	SKTA	2.80	2.80	2.80	0.0%	2.80	2.80	21	1.3	3.5	10.4	2.8	3M22	4.0	2.6
Al-Mosul for Funfairs***	SMOF	12.80	12.80	12.60	1.6%	12.80	12.80	1	0.0	0.1	4.5	12.9	3M22	176.9	9.2
Mamoura Real-estate Inv.	SMRI	4.70	4.82	4.79	0.6%	4.82	4.70	47	21.0	100.3	15.7	73.9	6M22	74.6	4.7
AL-Nukhba for Construction	SNUC	0.49	0.49	0.48	2.1%	0.49	0.49	9	3.3	1.6	1.4	0.7	9M21	477.2	0.4
Services Sector Total								110	76.0	203.9		142.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.84	-	-	-	-	-	-	0.0	0.3	FY21	26.8	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	-	no trade	5.40	-	-	-	-	-	-	7.7	18.2	3M22	50.9	2.7
Iraqi Agricultural Products	AIRP	23.00	23.00	23.00	0.0%	23.00	23.00	1	0.4	9.2	3.9	5.6	3M22	13.7	3.0
Iraqi for Seed Production***	AISP	10.70	10.70	10.75	-0.5%	10.70	10.58	28	3.1	33.1	104.9	144.1	9M21	n.v.	2.8
Modern Animal & Agr. Production (UCM)	AMAP	-	no trade	0.29	-	-	-	-	-	-	0.3	0.8	6M20	13.5	0.3
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	8.25	-	-	-	-	-	-	1.5	1.7	6M21	n.v.	3.4
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	FY21	-	-
Agriculture Sector Total								29	3.5	42.3		170.7			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.1	3M22	5.8	0.4
Al-Ameen for Insurance***	NAME	-	no trade	0.50	-	-	-	-	-	-	0.1	1.7	3M22	6.5	0.5
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.55	-	-	-	-	-	-	0.2	2.6	FY21	30.7	0.5
Gulf Insurance&Reinsurance***	NGIR	-	Suspend/ISC	0.42	-	-	-	-	-	-	0.1	2.0	9M21	33.8	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	0.2	16.2	3M22	7.1	2.1
Insurance Sector Total								-	-	-		24.5			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	0.50	0.50	0.55	-9.1%	0.50	0.50	3	0.2	0.1	0.1	0.5	3M22	97.1	0.5
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	-	no trade	0.06	-	-	-	-	-	-	0.0	0.3	FY19	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	3M22	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.25	-	-	-	-	-	-	0.0	0.3	3M22	11.5	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.31	-	-	-	-	-	-	0.0	0.2	3M22	n.v.	0.4
Investment Sector Total								3	0.2	0.1		2.3			
Grand Total								558	863.2	1,099.2		10,624.0			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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