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Chart (1.0): The RSISX Index Performance Since 2009

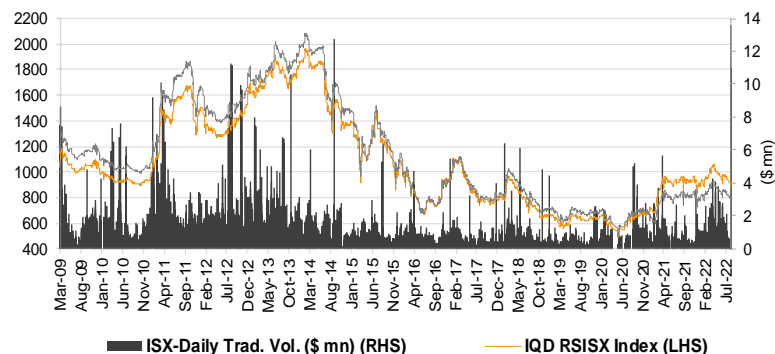


Table (1.0): The RSISX Index

Index	Close	Change (w/w)	Change (YTD)	Change (12M)
IQD RSISX	889	-3.0%	-3.2%	-6.3%
USD RSISX	774	-3.0%	-3.8%	-6.7%

Table (1.1): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Change/weekly	Change/ YTD
RSISX IND.	889	-3.0%	-3.2%
EGYPT	10,043	7.2%	-15.5%
KUWAIT	8,637	0.4%	12.9%
SAUDI	12,292	1.1%	9.0%
MUSCAT	4,667	3.0%	13.0%
QATAR	13,377	1.9%	15.1%
DUBAI	3,321	0.6%	3.9%
ABUDHABI	9,821	2.9%	15.7%
BAHRAIN	1,900	-0.3%	5.7%

The **RSISX index** ended the week at IQD889/\$774 (-3.0% w/w) (-3.2% and -3.8% YTD change, respectively).

Weekly trading volume: IQD37.6 bn (\$25.2 mn), +699% w/w

The number of traded shares: 69.5 bn, +787% w/w

Non-Iraqis executed 285 transactions during the week:

Buys: 80 transactions amounted at IQD1.5 bn (\$1.0 mn)

Sell: 205 transactions amounted at IQD413 mn (\$277 K)

Net Buy: IQD1.1 bn (\$751 K). Share in weekly trading volume: 2.6%

FX Rate: CBI auction price of Iraqi Dinar remained stable at 1460 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1490 IQD per USD as end of the week, no change w/w.

Table (1.2): Best Performers - Weekly

Company Name	ISX Code	Closing Price (IQD)	Change %	Trad. Vol. (\$'000)/w
Baghdad Passengers Transport	SBPT	40.000	23.1%	65.3
Palestine Hotel (UCM)	HPAL	9.540	15.6%	30.1
Mamoura Real-estate Inv.	SMRI	5.300	12.8%	84.60
Iraqi Agricultural Products	AIRP	24.500	6.5%	0.2
National Comp. for Met. Ind. M.&B.	IMIB	2.090	4.5%	0.9

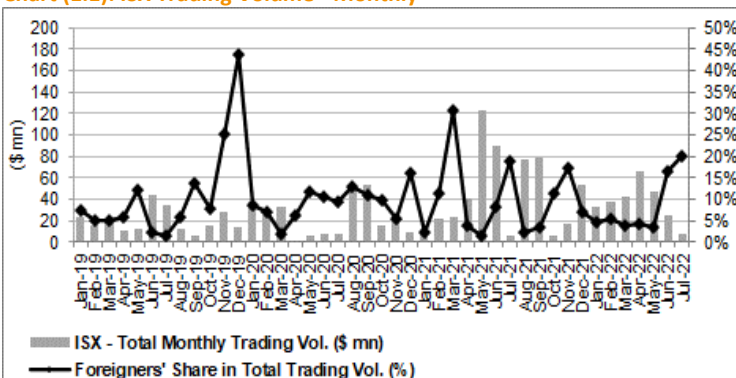
Table (1.3): Worst Performers - Weekly

Company Name	ISX Code	Closing Price (IQD)	Change %	Trad. Vol. (\$'000)/w
Al-Arabiya Islamic Bank (NR)	BAAI	1.000	-13.0%	16,610.9
Al-Mansour Pharmaceutical Industries	IMAP	1.450	-11.6%	73.9
National Chemical & Plastic Industries	INCP	1.950	-9.3%	8.5
Fallujah for Construction Mat. (NR)	IFCM	3.100	-8.0%	31.1
Electronic Industries (UCM)	IELI	0.610	-7.6%	39.3

Table (1.4): Top 5 Trading Volume - Weekly

Company Name	ISX Code	Closing Price (IQD)	Trading Vol. (\$'000)/w	Share in total T. Vol.
Al-Arabiya Islamic Bank (NR)	BAAI	1.000	16,610.9	65.8%
Elaf Islamic Bank	BELF	0.400	5,032.7	19.9%
Gulf Commercial Bank	BGUC	0.150	1,246.8	4.9%
North Bank (UCM)	BNOR	0.090	759.6	3.0%
Asiacell Communications PJSC	TASC	7.260	327.2	1.3%

Chart (1.1): ISX Trading Volume - Monthly





Weekly News from Iraq

Politics

- President Barham Salih met, on Wednesday, with Prime Minister (PM) Mustafa al-Kadhimi. Both leaders emphasized how important it was to maintain security and stability in the country and work towards easing tensions and de-escalating the situation. (Presidency.iq)
- President Barham Salih met the Special Representative of the Secretary-General of the United Nations for Iraq, Ms. Jeanine Hennis-Plasschaert. Recent developments in Iraq were discussed during the meeting and reviewed the way out of the current political crisis (Presidency.iq)
- PM and Commander in Chief of the Armed Forces Mustafa Al-Kadhimi called on Monday for the formation of a committee that includes representatives from all parties for a dialogue to reach a political solution to the current crisis, under the roof of Iraqi synergy and the mechanisms of national dialogue. (INA)
- Parliament Speaker Mohammad Al-Halbousi, the head of the National Wisdom Movement, Sayyed Ammar Al-Hakim, and the head of Al-Nasr Coalition, Haider al-Abadi, announced their support for the initiative of PM Mustafa Al-Kadhimi regarding the current political events in the country. (INA)
- French President Emmanuel Macron urged Iraqi political leaders on Tuesday to resolve political tensions through dialogue as proposed by PM Mustafa al-Kadhimi. (Bas News)
- Foreign Minister Fuad Hussein on Tuesday received a phone call from his French counterpart Catherine Colonna, discussing bilateral relations between Baghdad and Paris, an official statement said. The two ministers shed light on improving relations between Iraq and France in various fields. (Bas News)
- President of the Supreme Judicial Council, Faiq Zaidan, received the US Ambassador to Iraq, Alina Romanowski. The Ambassador affirmed the United States' readiness to provide support to the Iraqi judiciary in all specializations. (INA)
- The Finnish Ambassador to Iraq, Matti Lasila, arrived in Kirkuk. The ambassador said, "The visit to Kirkuk is important and positive, and we hope it will contribute to an increase in joint cooperation." (NINA)

Economics

- Iraq generated \$10.6 bn in July alone after exporting a total of 102.4 mn barrels of crude oil, according to the Oil Ministry. The ministry said the average price for crude oil in July was \$103.6 per barrel. (Bas News)
- The Ministry of Oil announced Wednesday the completion of a new oil well in the Zubair field. "The technical and engineering staff of the company completed the drilling of the seventh well, as part of the contract with ENI of Italy to drill 37 oil wells in the Zubair Oil field," general manager of the Iraqi drilling company of the ministry said. (INA)
- Qatar Fund for Development (QFFD) signed an agreement with the Gulf Cooperation Council Interconnection Authority to develop the Gulf electricity interconnection system and to connect it to the southern Iraq network. (Iraq Business News)
- Minister of Industry and Minerals, Mr. Manhal Aziz Al-Khabbaz, has opened the Dandan Water Project in Mosul. The plant has a capacity of 500 cubic meters per hour and was completed with funding from the UNDP. (Iraq Business News)
- Iraq and Saudi Arabia have signed a memorandum of understanding (MoU) regarding the allocation of a grant from the government of Saudi Arabia to finance the renovation of Ibn Al Khatib Hospital in Baghdad. (Iraq Business News)
- The United Nations Development Programme (UNDP) is supporting the government of Iraq to strengthen its digital services and build its e-governance capabilities under a new MoU signed on Saturday with Iraq's Council of Ministers Secretarial (ComSec). (Iraq Business News)
- The Ministers of Agriculture in Syria, Lebanon, Jordan and Iraq agreed to enhance trade exchange through the exchange of documents on the possibility of establishing a private joint company working to market agricultural products among themselves. (NINA)

Iraq Stock Exchange

- Cross transactions:** 24.8 bn shares of AL Arabiya Islamic Bank (BAAI) on Aug. 3 and Aug. 4, (valued at IQD24.8 bn), corresponding to 9.9% of BAAI's capital. 18.7 bn shares of Elaf Islamic Bank (BELF) on Aug. 3 and Aug. 4, (valued at IQD7.5 bn), corresponding to 7.5% of BELF's capital. 12.5 bn shares of North Bank (BNOR) on Aug. 4 (valued at IQD1.1 bn), corresponding to 4.2% of BNOR's capital. 12.4 bn shares of Gulf Commercial Bank (BGUC) on Aug. 3 (valued at IQD1.8 bn), corresponding to 4.1% of BGUC's capital.

Iraq Stock Exchange (cont.)

- Original shares of National Bank of Iraq (BNOI) resumed trading on Aug. 4 after holding its AGM on Aug. 2 in which the bank decided to increase its capital through 8% bonus issue to IQD270 bn and approving financing the opening of four new branches (Zayona, Yarmouk, Hilla, Anbar branches) with IQD4.0 bn.
- ISX suspended trading of Iraqi for Tufted Carpets (IITC) starting Aug. 2 due to the AGM that will be held on Aug. 7 to discuss and approve 2021 annual financial statements.
- AL Arabiya Islamic Bank (BAAI) resumed trading on Aug. 3 after holding its AGM on Jul. 29 in which the bank discussed and approved 2021 annual financial statements.
- ISX suspended trading of Modern Chemical Industries (IMCI) starting Aug. 4 due to the AGM that will be held on Aug. 9 to discuss and approve 2021 annual financial statements.
- The GA of Al-Ataa Islamic Bank (BLAD) has been postponed to Aug. 7 due to lack of quorum.
- Al-Mashreq Al-Arabi Islamic Bank for Investment (BAMS) has completed the legal procedures for the capital increase through 25% rights issue from IQD200 bn to IQD250 bn.
- Al-Ameen Insurance (NAME) has completed the legal procedures of increasing the capital to IQD5.0 bn through 6.6% bonus issue.
- ISX will suspend trading of Iraq Baghdad for General Transport (SBPT) starting Aug. 18 due to the AGM that will be held on Aug. 23 to discuss and approve 2021 annual financial statements, dividends distribution and increasing the company's capital through bonus issue.
- ISX will suspend trading of National Chemical & Plastic Industries (INCP) starting Aug. 21 due to the AGM that will be held on Aug. 24 to discuss and approve 2020 annual financial statements.
- ISX will suspend trading of Dar Al-Salam for Insurance (NDSA) starting Aug. 28 due to the AGM that will be held on Aug. 31 to discuss and approve 2021 annual financial statements and discussing cash dividends distribution.

Table (1.5): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M21	6M22	Y/Y Change (%)	6M21	6M22	Y/Y Change (%)
Banking Sector							
Al-Arabiya Islamic Bank	BAAI	-788,625	-3,090,495	-	-533,267	-2,089,007	-
Al-Mashreq Al-Arabi Islamic Bank	BAMS	242,545	2,111,466	771%	164,008	1,427,237	770%
Babylon Bank	BBAY	-9,159,672	1,185,457	-	-6,193,753	801,305	-
Bank of Baghdad	BBOB	24,220,834	24,539,705	1%	16,378,083	16,587,512	1%
Elaf Islamic Bank	BELF	-891,000	355,000	-	-602,493	239,961	-
Al-Qabedh Islamic Bank	BQAB	1,050,000	-1,348,000	-	710,008	-911,175	-
Al Taif Islamic Bank	BTIB	-2,135,576	448,327	-	-1,444,073	303,045	-
Hotel&Tourism Sector							
Baghdad Hotel	HBAG	-140,365	1,145,093	-	-94,915	774,021	-
Karbala Hotels	HKAR	-10,477	-20,271	-	-7,085	-13,702	-
Average IQD/US\$*					1,478.9	1,479.4	0.04%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M21	3M22	Y/Y Change (%)	3M21	3M22	Y/Y Change (%)
Banking Sector							
Al-Qabedh Islamic Bank	BQAB	-462,000	-620,000	-	-315,517	-420,114	-
Agriculture Sector							
Al-Ahlyia for Agricultural Production	AAHP	-8,806	-12,019	-	-6,014	-8,144	-
Average IQD/US\$*					1,464	1,476	1%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY20	FY21	Y/Y Change (%)	FY20	FY21	Y/Y Change (%)
Insurance Sector							
Al-Hammaa for Insurance	NHAM*	1,056,883	1,105,713	5%	847,791	747,183	-12%
Average IQD/US\$*					1,247	1,480	19%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*Audited ** We calculate average IQD/US\$ by calculating the average market price of IQD

Weekly Charts and Tables

Table (1.6): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2018	2019	2020	2021	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.5%	1.1%	0.9%	0.7%	0.7%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.2%	4.8%	4.8%	4.3%	4.6%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.2%	1.7%	2.1%	1.0%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	4.8%	3.8%	4.8%	7.0%	8.2%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (1.7): Recent Dividend Distributions by ISX Listed Companies

Company Name	ISX Code	Ex-dividend date	Ex-dividend (IQD/share)	Dividend (IQD/share)	Dividend Yield (%)
Iraqi Agr. Products Marketing Meat	AIPM	04-Feb-21	4.60	0.050	1.1%
Iraqi Agricultural Products	AIRP	23-Dec-20	12.65	0.500	4.0%
Iraqi for Seed Production	AISP	04-Jul-21	11.60	0.600	5.2%
Middle East Producing & Mark. – Fish	AMEF	02-May-21	11.45	0.050	0.4%
Commercial Bank of Iraq	BCOI	21-Jan-21	0.43	0.025	5.8%
Al-Mansour Bank	BMNS	02-Jun-22	0.50	0.040	8.0%
Al-Mansour Bank	BMNS	20-Jun-21	0.58	0.060	10.3%
National Bank of Iraq	BNOI	11-Mar-21	0.87	0.080	9.2%
Al-Taif Islamic Bank	BTIB	15-Jul-21	1.00	0.000056	0.000056%
Trust International Islamic Bank	BTRU	23-Mar-22	0.35	0.010	2.9%
Baghdad Hotel	HBAG	27-Mar-22	8.80	0.280	3.2%
Baghdad Hotel	HBAG	08-Dec-20	8.00	0.500	6.3%
Babylon Hotel	HBAY	20-Jul-22	100.00	2.000	2.0%
Babylon Hotel	HBAY	01-Nov-21	84.00	1.750	2.1%
National for Tourist Investments	HNTI	13-Jun-22	10.30	0.240	2.3%
National for Tourist Investments	HNTI	26-Apr-21	8.19	0.190	2.3%
Baghdad Soft Drinks	IBSD	17-Apr-22	4.72	0.250	5.3%
Baghdad Soft Drinks	IBSD	25-Feb-21	4.60	0.200	4.3%
Al-Khazir Construction Materials	IKHC	01-Sep-21	0.80	0.100	12.5%
AL-Kindi of Veterinary Vaccines Drugs	IKLV	01-Jun-21	1.60	0.020	1.3%
Ready Made Clothes	IRMC	30-Nov-21	14.06	0.070	0.5%
Ready Made Clothes	IRMC	05-Jan-21	10.73	0.070	0.7%
Al-Ameen Estate Investment	SAEI	22-Jun-21	0.77	0.030	3.9%
Baghdad Passengers Transport	SBPT	09-Aug-21	29.61	1.400	4.7%
Mamoura Real-estate	SMRI	12-May-22	2.99	0.060	2.0%
Asiacell Communications PJSC	TASC	23-May-22	8.50	1.000	11.8%
Asiacell Communications PJSC	TASC	27-Sep-21	9.42	0.700	7.4%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Chart (1.2): FX Rate (IQD per USD)

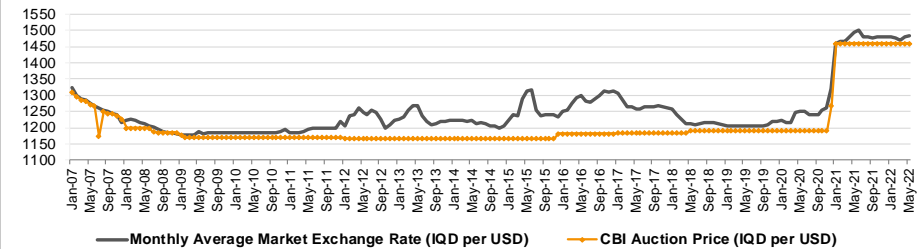


Table (1.8): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0 bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7 bn)	
	Price	Yield (%)	Price	Yield (%)
Last	97.0	12.47	86.0	9.32
Ask	98.4	9.89	87.2	9.01
Bid	97.1	12.43	86.0	9.32

*As of August 4, 2022, Source: Börse Frankfurt (Frankfurt Stock Exchange)

Recent Data for Public Budget, Inflation, Net Foreign Assets of CBI and Iraq Banking Sector B/S Performance

Public Budget (in the first five months of 2022 (5M22):

Public budget revenues: +95% y/y to IQD62.2 trln (around \$41.9 bn)

Public budget expenses: +26% y/y to IQD39.2 trln (around \$26.4 bn)

Public budget surplus increased significantly from IQD0.8 trln (\$0.5 bn) in the first five months of 2021 (5M21) to IQD23.0 trln (around \$15.5 bn) in 5M22. (Source: [MoF website](#))

Annual Inflation (May 2022): +5.4% y/y change (April 2022: +5.3% y/y change).

Net Foreign Assets of CBI (as of Jun. 23, 2022): IQD107.8 trln (\$73.8 bn), +15.8% ytd.

Iraq Banking Sector (As end of May 2022)

Total Assets: IQD164.5 trln (\$110.8 bn), +1.9% m/m (+3.2% ytd).

Total Deposits: IQD98.7 trln (\$66.4 bn), +1.5% m/m (+2.7% ytd).

-Saving and fixed deposits: IQD26.9 trln (\$18.1 bn), +0.5% m/m (+4.1% ytd).

-Current deposit accounts: IQD71.8 trln (\$48.3 bn), +1.8% m/m (+2.2% ytd) (constituted 72.8% of total banking sector deposits).

Total Cash Credit Extended by Commercial Banks: IQD53.6 trln (\$36.1 bn), +0.8% m/m (+1.2% ytd).

-Private sector cash credits: IQD29.9 trln (\$20.2 bn), +1.5% m/m (+1.2% ytd) (constituted 55.8% of total banking sector credits). (Source: [CBI - Economic and Statistic Data Website](#))

Weekly Transactions in Brief

Table (1.9): Performance of Traded Shares

	ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	Last Fin.*	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	
Telecom Sector																							
Asiacell Communications PJSC	TASC	310,000	208.1	7.26	2,250,600	1,510.5	-1.0%	11.9%	487,520	3M22	15.6	9.3	37.2	2.0	1.8	1.5	227,837	226,395	72,394	1,372,302	1,292,856	1,470,451	-
Al-Khatem Telecoms	TZNI	1,829,783	1,228.0	2.39	4,373,181	2,935.0	-	3.9%	12	3M22	57.3	41.4	942.3	2.3	1.8	1.8	101,841	124,042	5,980	1,958,556	2,428,860	2,402,853	-
Total		2,139,783	1,436		6,623,781	4,445.5			487,532								329,678	350,437	78,374	3,330,858	3,721,716	3,873,304	
Banking Sector																							
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	167.8	1.00	250,000	167.8	-13.0%	-13.0%	24,750,220	6M22	m.d.	m.d.	n.v.	1.2	1.2	1.0	384	358	-3,090	249,150	249,510	243,349	-
Asia Al Iraq Islamic Bank	BAIB	250,000	167.8	1.08	270,000	181.2	-	-	0	3M22	807.6	299.0	1,028.3	0.7	1.4	1.1	160	850	1,004	148,513	149,235	249,166	-
Ameen Al-Iraq Islamic Bank (NR)	BAME	200,000	134.2	1.00	200,000	134.2	-	-	0	3M22	n.a.	n.v.	n.a.	n.a.	1.0	n.a.	-730	-1,943	-427	99,172	97,228	148,018	-
Al-Mashreq Al-Arabi Islamic Bank (NR)***	BAMS	250,000	167.8	-	-	-	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-1,689	2,141	2,111	96,986	148,823	251,477	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	250,000	167.8	1.00	250,000	167.8	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-932	1,337	-2,990	243,419	243,777	241,880	-
Ashur International Bank	BASH	250,000	167.8	0.43	107,500	72.1	-	-2.3%	0	9M21	12.9	4.7	11.2	0.2	0.3	0.4	5,675	19,271	9,884	258,681	273,564	281,735	-
Babylon Bank (UCM)	BBAY	250,000	167.8	0.08	20,000	13.4	-	-20.0%	0	6M22	20.8	n.v.	30.9	0.1	0.1	0.1	1,581	-6,864	1,185	273,170	251,848	257,981	-
Bank of Baghdad	BBOB	250,000	167.8	1.23	307,500	206.4	-0.8%	19.4%	159,695	6M22	10.3	5.1	10.6	0.3	0.4	0.9	10,837	25,775	24,540	273,641	278,436	329,361	-
Cihan Bank for Islamic & Finance	BCIH	255,000	171.1	2.29	583,950	391.9	-	-	0	6M22	m.d.	175.2	104.7	2.2	2.1	0.8	593	3,925	2,606	291,502	277,986	774,072	-
Commercial Bank of Iraq	BCOI	250,000	167.8	0.51	127,500	85.6	-3.8%	-17.7%	10,117	3M22	17.5	3.1	9.9	0.4	0.4	0.4	6,554	40,366	2,643	271,929	307,755	317,197	-
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	167.8	0.13	32,500	21.8	-	-	0	3M18	n.a.	n.a.	n.v.	n.a.	n.a.	0.4	-	-	2,770	-	-	82,201	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	167.8	0.53	132,000	88.6	-	-	0	FY21	n.a.	31.7	23.1	0.5	0.5	0.5	5,013	4,904	223	255,463	250,106	256,017	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	167.8	0.40	100,000	67.1	-	-9.1%	7,498,759	6M22	46.7	20.7	52.9	0.2	0.3	0.4	1,218	3,783	355	258,710	265,092	256,922	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	177.9	0.11	29,150	19.6	-	-	0	3M22	n.v.	n.v.	n.v.	0.2	0.1	0.1	-3,897	-13,382	2,919	269,596	275,684	269,710	-
Gulf Commercial Bank	BGUC	300,000	201.3	0.15	45,000	30.2	-	-	1,857,765	3M22	n.v.	n.v.	n.v.	0.1	0.1	0.1	-3,931	106	-1,380	306,709	307,172	306,498	-
Investment Bank of Iraq	BIBI	250,000	167.8	0.27	67,500	45.3	-	-10.0%	8,132	6M22	m.d.	12.3	m.d.	0.3	0.2	0.2	17	5,526	424	260,626	265,274	280,196	-
International Development Bank (NR)	BIDB	250,000	167.8	0.81	202,500	135.9	-	-	0	6M22	39.1	14.9	7.5	0.8	0.7	0.6	6,096	16,055	16,530	269,262	282,495	315,367	-
Iraqi Islamic Bank	BIBB	250,000	167.8	0.43	107,500	72.1	-	-14.0%	0	3M22	8.4	6.2	12.4	0.4	0.3	0.4	14,541	18,011	7,206	272,140	289,594	282,676	-
Iraqi Middle East Investment Bank	BIME	250,000	167.8	0.17	42,500	28.5	-	-15.0%	3,655	3M22	317.8	n.v.	8.7	0.1	0.1	0.2	194	-1,687	720	267,290	264,891	265,650	Suspend/GA
Iraq Noor Islamic Bank (NR)	BINI	250,000	167.8	1.00	250,000	167.8	-	-	0	3M22	83.4	m.d.	n.v.	0.9	1.0	1.0	3,302	44	-302	253,686	253,585	249,085	-
International Islamic Bank (NR)	BINT	260,846	175.1	1.70	443,438	297.6	-	-	0	FY21	n.v.	312.4	217.6	5.0	4.2	1.7	-1,897	1,980	2,777	98,801	100,541	260,374	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	167.8	1.00	250,000	167.8	-	-	0	3M22	m.d.	449.6	22.6	1.0	1.0	1.0	158	654	6,604	250,835	251,329	262,749	-
Kurdistan International Islamic Bank	BKUI	400,000	268.5	1.30	520,000	349.0	-	-4.0%	0	3M22	217.1	36.8	51.8	1.1	1.0	0.8	2,362	12,932	10,610	400,000	400,000	630,408	-
Al-Ataa Islamic Bank (NR)	BLAD	250,000	167.8	0.24	60,000	40.3	-	41.2%	0	3M22	n.v.	n.v.	21.8	0.3	0.1	0.2	-5,101	-2,479	836	239,129	241,633	243,149	Suspend/GA
Mosul Bank	BMFI	252,500	169.5	0.23	58,075	39.0	-4.2%	53.3%	8,217	6M22	11.8	22.6	12.6	0.2	0.1	0.2	4,022	1,709	3,769	268,461	269,589	274,768	-
Al-Mansour Bank	BMNS	250,000	167.8	0.42	105,000	70.5	-	-10.6%	20,087	3M22	20.2	20.3	11.4	0.6	0.5	0.4	9,743	8,126	2,686	279,661	286,555	282,740	-
Al Mustashar Islamic Bank (NR)	BMUI	250,000	167.8	1.00	250,000	167.8	-	-	0	6M22	n.a.	46.3	n.v.	n.a.	1.6	1.0	3,599	6,005	1	152,075	157,479	251,470	-
National Islamic Bank	BNAI	251,000	168.5	1.02	256,020	171.8	-	2.0%	0	3M22	100.3	121.6	309.7	0.9	0.7	0.9	3,022	2,035	402	279,186	275,075	274,944	-
National Bank of Iraq	BNOI	270,000	181.2	0.96	259,200	174.0	-1.3%	-15.7%	101,202	3M22	16.6	11.6	8.0	0.6	0.7	0.8	11,467	24,708	12,628	256,642	307,295	321,734	-
North Bank (UCM)	BNOR	300,000	201.3	0.09	27,000	18.1	-	-	1,131,835	6M22	n.v.	n.v.	n.v.	0.1	0.1	0.1	-12,549	-2,962	-4,030	265,428	262,467	251,148	-
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	167.8	0.24	60,000	40.3	-	-	0	6M22	n.v.	15.0	n.v.	1.0	0.2	0.2	-4,042	4,629	-1,348	240,913	244,907	243,584	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	167.8	1.00	250,000	167.8	-	-	0	3M22	n.a.	89.3	177.5	n.a.	1.0	1.0	1,605	3,324	408	252,051	254,851	255,974	-
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	250,000	167.8	1.00	250,000	167.8	-	-	0	3M22	n.a.	n.v.	51.6	n.a.	1.1	1.1	3,591	-10,282	792	247,115	236,284	236,692	Suspend/ISC
Credit Bank of Iraq (NR)	BROI	250,000	167.8	0.34	85,000	57.0	-2.9%	-10.5%	1,394	3M22	n.v.	n.v.	n.v.	0.4	0.3	0.3	-5,122	-3,427	2,454	297,127	293,699	290,811	-
Region Trade Bank (NR)	BRTB	250,000	167.8	1.00	250,000	167.8	-	-	0	6M22	20.2	28.6	22.3	0.9	0.7	0.8	16,938	9,635	12,575	299,787	298,422	319,904	-
Sumer Commercial Bank	BSUC	250,000	167.8	0.24	60,000	40.3	-4.0%	-36.8%	23,305	6M22	126.4	93.7	44.9	0.5	0.4	0.2	1,187	1,255	-1,441	269,468	262,926	262,556	-
Al Taif Islamic Bank for Invest. & Finance	BTIB	100,000	67.1	0.69	174,570	117.2	-1.4%	-31.0%	49	6M22	341.2	75.9	58.4	1.8	1.0	0.7	622	2,518	448	102,081	155,848	252,906	-
Trans Iraq Bank for Investment	BTRI	264,000	177.2	1.00	264,000	177.2	-	-	0	6M22	133.6	61.9	n.v.	0.7	0.7	1.0	1,641	3,755	-1,411	266,941	268,194	263,282	Suspend/GA
Trust International Islamic Bank (NR)	BTRU	250,000	167.8	0.34	85,000	57.0	-	0.0%	0	3M22	48.4	17.2	57.6	0.4	0.3	0.3	1,972	5,977	1,019	237,112	251,439	257,285	-
United Bank	BUND	300,000	201.3	0.07	21,000	14.1	-	-36.4%	4,807	3M22	n.v.	53.6	9.0	0.1	0.1	0.1	-2,058	540	1,347	303,472	303,635	307,517	-
Union Bank (NR)	BUOI	252,000	169.1	0.24	60,480	40.6	-	-17.2%	0	3M22	44.9	85.6	29.5	0.3	0.3	0.2	1,890	1,089	2,043	262,683	263,506	267,182	-
World Islamic Bank (NR)***	BWOR	260,000	174.5	1.00	260,000	174.5	-	-	0	6M22	n.v.	193.4	48.0	1.0	1.0	1.0	-50	1,522	1,634	251,080	252,679	264,666	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	167.8	0.34	85,000	57.0	-	-	0	3M22	n.v.	n.v.	21.7	0.4	0.4	0.3	-16,539	-1,192	1,674	233,391	230,896	245,970	-
Total		10,930,346	7,336		7,258,883	4,872			35,579,239								61,449	190,625	123,408	10,364,084	10,601,303	12,180,370	

Table (2.0): Performance of Traded Shares

ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note		
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Last Fin.*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20		Last*	
Industry Sector																							
Baghdad for Packing Materials	IBPM	1,080	0.7	2.00	2,160	1.4	-	-	0	6M22	114.0	311.2	n.v.	2.0	2.1	2.0	22	8	56	1,046	1,053	1,061	-
Baghdad Soft Drinks	IBSD	204,335	137.1	4.00	817,341	548.6	-2.9%	-1.2%	457,073	3M22	11.5	12.0	n.a.	1.6	1.7	1.6	57,217	68,911	6,606	366,178	427,225	507,173	-
Electronic Industries (UCM)	IELI	18,000	12.1	0.61	10,980	7.4	-7.6%	35.6%	58,486	6M17	n.a.	n.a.	n.v.	n.a.	n.a.	0.8	-	-	-902	-	-	12,921	-
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.1	3.10	9,672	6.5	-8.0%	5.7%	46,304	6M22	166.9	n.v.	n.v.	1.3	1.6	3.1	28	-94	-113	3,575	2,952	3,099	-
Nationality H. Furniture (NR)***	IHFI	1,660	1.1	1.71	2,839	1.9	-	31.5%	0	FY21	n.a.	n.v.	n.a.	n.a.	1.0	1.3	-	-63	204	-	2,311	2,107	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	8.3	0.72	8,910	6.0	-	50.0%	0	9M21	n.a.	n.a.	n.v.	n.a.	n.v.	n.v.	-	-	-446	-	-20,746	-21,625	Suspend/ISC
Iraqi for Carton Manufacturies (UCM)	IICM	7,590	5.1	0.92	6,983	4.7	-	-12.4%	386	6M21	n.a.	n.a.	n.v.	n.a.	n.a.	n.v.	-	-	-149	-	-	-3,643	-
Iraqi Date Processing & Marketing	IIDP	17,250	11.6	0.91	15,698	10.5	-	-21.6%	2,727	6M22	281.8	2,766.9	n.v.	1.0	1.0	0.8	80	9	-525	20,996	21,067	19,045	-
Iraqi Engineering Works	IIEW	1,500	1.0	4.65	6,975	4.7	-	80.2%	0	6M22	n.a.	n.a.	n.v.	n.a.	n.a.	7.3	-	-	-25	-	-	962	-
Iraqi For Tufted Carpets	IITC	500	0.3	16.80	8,400	5.6	-	12.0%	13,550	3M22	6.7	8.1	n.v.	1.8	1.8	3.0	749	688	226	2,514	2,713	2,756	Suspend/GA
Al-Khazer for Construction M.	IKHC	1,100	0.7	2.02	2,222	1.5	-	6.3%	0	FY21	125.2	12.1	7.8	1.1	n.a.	1.2	12	101	285	1,370	-	1,779	Suspend/ISC
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.0	1.50	8,910	6.0	-	-3.8%	0	3M22	46.3	411.5	n.v.	1.4	n.a.	1.3	217	19	-143	7,092	-	7,125	-
Al-Mansour Pharmaceutical Industries	IMAP	16,000	10.7	1.45	23,200	15.6	-11.6%	-32.2%	110,104	6M22	n.v.	n.v.	n.v.	1.1	1.6	2.3	-1,961	-286	-89	5,511	5,755	10,078	-
Modern Chemical Industries (NR)	IMCI	180	0.1	100.00	18,000	12.1	-	43.9%	0	3M22	n.v.	n.v.	n.v.	3.6	2.3	3.8	-42	-169	-18	5,006	4,838	4,757	Suspend/GA
Modern Construction Mat. (UCM)	IMCM	5,371	3.6	0.54	2,900	1.9	-	14.9%	0	FY13	n.a.	n.a.	11.9	n.a.	n.a.	0.6	-	-	263	-	-	4,936	-
National Comp. for Met. Ind. M.&B.	IMIB	7,500	5.0	2.09	15,675	10.5	4.5%	-9.9%	1,322	3M22	n.v.	n.v.	20.7	n.v.	n.v.	3.0	-541	-299	189	-3,117	-3,246	5,251	-
Modern Sewing***	IMOS	2,000	1.3	6.80	13,600	9.1	-6.8%	28.3%	1,221	6M22	19.6	39.7	22.0	2.9	5.2	3.9	391	396	478	2,230	2,561	3,477	-
National Chemical & Plastic Industries	INCP	15,188	10.2	1.95	29,616	19.9	-9.3%	-19.4%	12,611	3M22	28.1	n.a.	71.6	8.4	n.a.	2.6	1,026	-	103	3,430	-	11,246	-
Ready Made Clothes***	IRMC	3,187	2.1	6.25	19,916	13.4	-	-51.9%	2,808	3M22	116.1	170.8	135.3	10.7	8.8	8.1	198	111	21	1,864	2,149	2,458	-
The Light and Mining Industries (UCM)	ITLI	16,800	11.3	0.55	9,240	6.2	-5.2%	77.4%	26,674	FY17	n.a.	n.a.	n.v.	n.a.	n.a.	n.v.	-	-	-1,547	-	-	-19,806	-
Total		340,676	228.6		1,033,237	693.4			733,267								57,396	69,331	4,474	417,697	448,632	555,157	
Hotel & Tourism Sector																							
Ashour Hotel (NR)	HASH	376	0.3	7.95	2,992	2.0	-0.6%	24.2%	4,397	6M22	n.v.	n.v.	1,379.5	18.1	18.1	22.1	-29	0	2	133	133	135	-
Baghdad Hotel	HBAG	3,844	2.6	8.14	31,290	21.0	1.5%	4.1%	36,012	6M22	13.5	142.4	13.7	4.1	4.7	4.1	2,386	216	1,145	7,827	6,519	7,618	-
Babylon Hotel	HBAY	2,000	1.3	100.00	200,000	134.2	-	28.2%	18,821	6M22	36.2	80.3	53.4	13.0	17.2	14.6	4,146	1,933	3,211	11,550	9,013	13,660	-
Ishtar Hotels	HISH	7,000	4.7	9.10	63,700	42.8	-2.8%	97.8%	43,543	3M22	n.a.	n.v.	n.v.	n.a.	3.5	7.0	-	-1,907	-165	-	10,499	9,076	-
Karbala Hotels***	HKAR	7,500	5.0	1.05	7,875	5.3	-	14.1%	0	6M22	n.v.	179.6	n.v.	0.8	0.7	1.0	-4	35	-20	8,170	8,203	8,181	-
Mansour Hotel	HMAN	2,923	2.0	18.90	55,245	37.1	-3.1%	80.0%	33,669	3M22	50.2	n.v.	45.6	9.0	9.5	18.4	757	-1,104	303	4,201	2,771	3,009	-
National Company for Tourism Inv.	HNTI	6,253	4.2	9.65	60,343	40.5	1.6%	14.7%	6,715	6M22	44.2	n.a.	19.1	4.2	n.a.	3.3	1,286	-	1,545	13,548	-	18,112	-
Palestine Hotel (UCM)	HPAL	4,470	3.0	9.54	42,644	28.6	15.6%	13.7%	44,808	3M22	98.7	n.a.	44.8	4.8	n.a.	4.7	430	-	238	8,822	-	9,133	-
Al-Sadeer Hotel***	HSAD	1,363	0.9	13.00	17,718	11.9	-	21.5%	4,945	3M22	m.d.	m.d.	n.v.	n.v.	n.v.	15.9	-146	-139	-26	-819	-957	1,118	-
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	6.27	1,505	1.0	-	71.8%	0	3M22	12.1	n.v.	n.v.	n.v.	n.v.	n.a.	109	-177	11	-1,417	-1,579	-	-
Total		35,969	24.1		483,311	324.4			192,909								8,936	-1,142	6,244	52,017	34,602	70,044	
Services Sector																							
Al-Ameen Estate Inv.	SAEI	6,960	4.7	1.50	10,440	7.0	-	-	0	6M22	30.7	30.1	43.0	0.7	0.7	1.4	169	174	48	6,453	7,093	7,308	-
AL-Badia for General Trans (UCM)	SBAG	2,200	1.5	0.57	1,254	0.8	1.8%	-3.4%	3	FY18	n.a.	n.a.	n.v.	n.a.	n.a.	0.3	-	-	-203	-	-	4,932	-
Baghdad Passengers Transport	SBPT	1,000	0.7	40.00	40,000	26.8	23.1%	45.5%	97,336	3M22	10.1	11.9	21.4	4.6	4.5	7.1	1,785	1,559	1,078	3,891	4,107	5,623	-
Ibdaa Al-Sharq Al-Aw sat G. Cont. (NR)	SIBD	3,000	2.0	-	-	-	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	164	201	-97	4,510	4,682	4,575	-
Iraqi for General Transp. (UCM)	SIGT	3,900	2.6	1.29	5,031	3.4	-4.4%	13.2%	5	3M21	n.a.	n.a.	n.v.	n.a.	n.a.	1.6	-	-	-29	-	-	3,183	-
Iraqi Land Transport (UCM)	SILT	14,000	9.4	1.52	21,280	14.3	-7.3%	-1.9%	31,693	3M20	n.v.	n.a.	n.v.	2.7	n.a.	2.8	-1,226	-	424	7,733	-	7,733	-
Kharkh Tour Amusement City***	SKTA	1,500	1.0	2.79	4,185	2.8	-	-7.0%	0	6M22	151.7	n.v.	12.3	4.1	3.9	2.7	34	-42	179	1,161	1,119	1,522	-
Al-Mosul for Funfairs***	SMOF	1,500	1.0	12.15	18,225	12.2	0.4%	7.5%	8,505	6M22	50.7	346.2	n.v.	6.5	6.4	7.8	252	37	190	1,982	2,021	2,329	-
Mamoura Real-estate Inv.	SMRI	22,780	15.3	5.30	120,734	81.0	12.8%	117.2%	126,053	6M22	m.d.	m.d.	82.0	1.7	3.0	5.1	1	27	87	23,364	23,391	23,518	-
AL-Nukhba for Construction	SNUC	2,066	1.4	0.48	991	0.7	-	-4.0%	0	6M22	n.v.	n.v.	235.5	0.3	0.3	0.4	-13	-12	2	2,528	2,516	2,522	-
Total		58,906	39.5		222,140	149.1			263,595								1,165	1,944	1,680	51,623	44,929	63,246	

Source: Iraq Stock Exchange

Table (2.1): Performance of Traded Shares

	ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note	
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Last Fin.*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20		Last*
Agriculture Sector																							
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.4	0.85	489	0.3	-5.6%	-9.6%	345	3M22	30.5	31.0	243.4	1.8	1.9	1.4	21	21	-12	348	348	354	-
Iraqi Agricultural Products Mark. Meat	AIPM	5,000	3.4	4.80	24,000	16.1	-1.0%	6.7%	20,251	6M22	43.6	735.2	26.4	3.0	2.8	2.3	641	36	454	8,034	8,162	10,268	-
Iraqi Agricultural Products	AIRP	360	0.2	24.50	8,820	5.9	6.5%	32.4%	275	6M22	32.3	29.1	19.6	1.7	1.8	3.2	158	180	378	2,532	2,504	2,760	-
Iraqi for Seed Production***	AISP	20,000	13.4	10.20	204,000	136.9	-5.6%	13.2%	317,507	9M21	16.7	7.9	n.v.	3.3	3.0	2.7	4,741	14,088	8,356	24,344	36,376	76,689	-
Modern Animal & Agr. Production (UCM)	AMAP	4,101	2.8	0.24	984	0.7	-4.0%	14.3%	335	6M20	n.a.	n.a.	11.2	n.a.	n.a.	0.2	-	-	44	-	-	4,066	-
Middle East Prod. & Marketing-Fish	AMEF	300	0.2	8.25	2,475	1.7	-	-	115	6M21	n.v.	n.v.	n.v.	1.9	4.3	3.4	-174	-42	44	1,383	664	722	-
AL - Rebas for Poultry & Feed	AREB	30,000	20.1	-	-	-	-	-	0	3M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,794	3,194	46	41,062	17,682	66,282	-
Total		30,336	20.4		240,768	161.6			338,828								5,386	14,283	9,265	36,641	48,053	94,860	
Insurance Sector																							
Ahliya For Insurance (NR)	NAHF	7,000	4.7	0.45	3,150	2.1	-	-18.2%	0	3M22	n.v.	n.v.	5.8	0.5	1.5	0.4	-271	-113	126	2,168	2,075	7,316	-
Al-Ameen for Insurance***	NAME	5,000	3.4	0.50	2,500	1.7	-	-19.0%	0	3M22	118.2	19.9	6.5	0.7	0.7	0.5	26	144	79	4,040	4,228	4,616	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	4.7	0.55	3,850	2.6	-	-5.2%	0	3M22	33.0	48.7	14.3	0.6	0.8	0.5	162	161	-36	8,055	8,077	7,527	-
Gulf Insurance&Reinsurance***	NGIR	7,000	4.7	0.42	2,940	2.0	-	-37.3%	0	9M21	123.9	323.2	33.8	0.6	2.1	0.4	13	18	65	2,361	2,366	7,605	Suspend/ISC
Al-Hamraa for Insurance (NR)***	NHAM	25,000	16.8	0.96	24,000	16.1	-	-2.0%	0	3M22	5.0	3.3	55.6	0.3	0.3	2.1	686	1,057	841	9,287	10,578	11,351	-
Total		51,000	34.2		36,440	24.5			0								617	1,267	1,075	25,911	27,323	38,415	
Investment Sector																							
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.0	0.50	750	0.5	-	-16.7%	0	6M22	n.v.	404.9	n.v.	1.6	1.3	0.5	-7	3	0	827	829	1,501	-
AL- Batek Investment (UCM)	VBAT	1,000	0.7	0.45	450	0.3	-	-	0	FY 19	558.5	n.a.	558.5	0.4	n.a.	0.4	1	-	1	1,220	-	1,220	-
Al-Khair for Financial Inv. (UCM)	VKHF	7,000	4.7	0.06	420	0.3	-	-40.0%	72	6M20	n.v.	n.a.	n.v.	0.8	n.a.	0.2	-1,246	-	-54	2,048	-	2,048	-
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.7	0.90	900	0.6	-	-	0	6M22	n.v.	n.v.	n.v.	1.8	1.9	1.9	-96	-35	-24	498	464	466	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.3	0.25	500	0.3	-	-7.4%	0	3M22	24.3	12.8	11.5	0.7	0.7	0.3	63	120	-17	1,890	1,992	1,949	-
Al-Zaw raa for Financial Inv. (NR)	VZAF	1,150	0.8	0.31	357	0.2	-	55.0%	0	6M22	n.v.	n.v.	n.v.	0.4	0.3	0.3	-58	-71	-2	1,062	1,167	1,184	-
Total		13,650	9.2		3,377	2.3			72								-1,343	17	-96	7,546	4,452	8,368	
Grand Total		13,600,665	9,128		15,901,937	10,672			37,595,442								463,282	626,762	224,424	14,286,376	14,931,010	16,883,764	

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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