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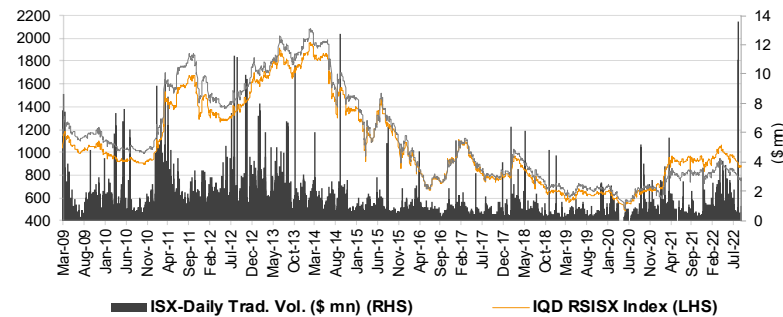
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## RS\_Daily Bulletin

### Iraq Stock Exchange (ISX)

**Chart (1.0): The RSISX Index Performance Since 2009**



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1485**

### News from Iraq

#### Politics

- Iraqi supporters of powerful Shia leader Muqtada Al-Sadr have withdrawn from Baghdad's high-security Green Zone. Tuesday's move came shortly after Al-Sadr called on his supporters to retreat and demanded an end to fighting between rival Shiite forces. (Aljazeera)
- On Tuesday, President Barham Salih received a phone call from King Abdullah II, King of Jordan. During the call, King Abdullah emphasized his country's eagerness to further security and stability in Iraq while speaking about the depth of the relationships between the two countries. (Presidency.iq)
- President Barham Salih and Egyptian President Abdel Fattah al-Sisi discussed in a phone call the recent political developments in Iraq on Monday. Egypt will continue to be a strong and unwavering partner in supporting security and stability in Iraq, including as it expands its historical ties in the pursuit of greater peace and prosperity for all, al-Sisi emphasized. (Presidency.iq)
- Foreign Minister Fuad Hussein visited Iran and he met with the President of Iran Ibrahim Raisi. Bilateral relations between Baghdad and Tehran and the developments of the regional and international situation and its repercussions on the security and stability of Iraq and the region were discussed. (INA)
- Fuad Hussein received a call from his Saudi counterpart, Prince Faisal bin Farhan, during which Prince Faisal expressed Saudi Arabia's solidarity with the Iraqi people and support for the stability and security of Iraq. (INA)

#### Iraq Stock Exchange

- The National Bank of Iraq (BNOI) has opened its first branch in Saudi Arabia. The bank, which is a subsidiary of Jordan's Capital Bank Group, said the new branch in Riyadh will encourage and facilitate trade between Iraq and Saudi Arabia. In June 2022, Capital Bank Group took in the Saudi Public Investments Fund as a strategic partner with a 23.97% stake. (Iraq Business News)
- **Financial results announced today: 6M22:** National Islamic Bank (BNAI), Commercial Bank (BCOI), Ameen Al-Iraq Islamic Bank (BAME), Asiaceil (TASC), AL-Kindi of Veterinary Vaccines (IKLV), National Chemical & Plastic Industries (INCP). **Asiaceil (TASC):** Revenues (net) increased 1% y/y to IQD350.4 bn in 2Q22; however, net profit decreased 19% y/y to IQD59.5 bn mainly due to the increase in purchase of goods for resale by 23% y/y to IQD48.7 bn, service expenses by 13% y/y to IQD54.3 bn, and the lack of IQD4.9 bn positive value recorded for tax of previous years in 2Q21. According to our calculation, EBITDA decreased 7% y/y to IQD149.2 bn.
- **National Islamic Bank (BNAI):** The bank turned from IQD0.3 bn net income in 1Q22 into IQD0.6 bn net loss in 2Q22 mainly depending on the decline in net fees and commissions. On the B/S side, assets increased 4% q/q to IQD527.6 bn as end of 2Q22 mainly due to the increase in deposits by 10% q/q to IQD194.0 bn. Cash increased 18% q/q to IQD141.2 bn and Islamic finance grew by 1% q/q to IQD146.8 bn.
- **Commercial Bank (BCOI):** Net income decreased 5% q/q to IQD2.5 bn in 2Q22 mainly depending on the increase in employees' expenses. On the B/S side, assets decreased 5% q/q to IQD347.1 bn as end of 2Q22 mainly due to the decrease in deposits by 18% q/q to IQD122.3 bn. Net financial investments rose by 13% q/q to IQD312.9 bn, and net direct credit facilities grew by 27% q/q to IQD26.5 bn.
- **Ameen Al-Iraq Islamic Bank (BAME):** The bank turned from IQD0.4 bn net loss in 1Q22 into IQD0.4 bn net income in 2Q22 mainly depending on the increase in net FX income. On the B/S side, assets increased 31% q/q to IQD265.7 bn as end of 2Q22 mainly due to the increase in paid-in capital by 33% q/q to IQD200 bn. Deposits decreased 19% q/q to IQD28.2 bn. Islamic financing grew by 70% q/q to IQD41.4 bn and cash increased 34% q/q to IQD157.9 bn.
- **AL-Kindi of Veterinary Vaccines (IKLV):** The company turned from IQD13 mn loss in 1Q22 into IQD117 mn net income in 2Q22 mainly depending on the decline in total expenses.
- Gulf Commercial Bank (BGUC) and Al-Khazir for Construction Materials (IKHC) resumed trading today (Aug. 31) after holding their AGM in which they discussed and approved 2021 annual financial statements.
- ISX suspended trading of Al-Mosul for Funfairs (SMOF) starting today (Aug. 31) due to the AGM that will be held on Sep. 4 to discuss and approve 2021 annual financial statements and discussing dividend distribution.
- ISX will suspend trading of Baghdad for Packing Materials (IBPM) starting Sep. 14 due to the AGM that will be held on Sep. 19 to discuss and approve 2021 annual financial statements.
- Iraq Baghdad for General Transport's (SBPT) AGM which was planned to be held on August 30th has been postponed due to the lockdown on AGM date till further notice. The company will resume trading tomorrow (Sep. 1).



**Table (1.0): The RSISX Index**

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
<b>IQD RSISX</b>	932	0.3%	1.6%	-2.7%
<b>USD RSISX</b>	815	0.3%	1.2%	-3.2%

**Table (1.1): Best Performers**

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Al-Khair for Financial Inv. (UCM)	VKHF	0.090	12.5%	0.4
Modern Sewing	IMOS	5.600	4.5%	1.8
Mamoura Real-estate Inv.	SMRI	6.950	3.1%	22.3
Bank of Baghdad	BBOB	1.380	2.2%	279.6
Ready Made Clothes	IRMC	5.810	1.0%	0.6

**Table (1.2): Worst Performers**

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Mansour Hotel	HMAN	24.000	-7.7%	8.6
Al-Mansour Bank	BMNS	0.470	-6.0%	6.7
Commercial Bank of Iraq	BCOI	0.500	-5.7%	7.4
Al-Khazir for Construction M.	IKHC	1.850	-5.1%	0.7
AL-Nukhba for Construction	SNUC	0.430	-4.4%	0.5

**Table (1.3): Top 5 Trading Volume**

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
Bank of Baghdad	BBOB	415.2	279.6	29.3%
Baghdad Soft Drinks	IBSD	294.5	198.3	20.8%
Asiaceil Communications PJSC	TASC	228.7	154.0	16.1%
Iraqi Land Transport (UCM)	SILT	204.5	137.7	14.4%
Iraqi for Seed Production	AISP	81.8	55.1	5.8%

**Table (1.4): Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	228.7	154.0	16.1%
Banking Sector	503.3	338.9	35.5%
Industry Sector	328.4	221.1	23.2%
Hotels & Tourism Sec.	25.5	17.2	1.8%
Services Sector	247.1	166.4	17.4%
Agriculture Sector	82.7	55.7	5.8%
Insurance Sector	-	-	-
Investment Sector	0.60	0.41	0.043%
<b>Total</b>	<b>1,416.3</b>	<b>953.7</b>	<b>100.0%</b>



### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD932/\$815 (+0.3%) (+1.6% and +1.2% YTD change, respectively)**.  
The number of traded shares was **0.9 bn** and the trading volume was **IQD1.4 bn (\$1.0 mn)**.  
**7** out of **35** traded listed stocks' price increased and **19** traded listed stocks' price decreased while the prices of **9** stocks haven't changed.

#### Non-Iraqis executed 99 transactions in this session:

Buy: **IQD165.1 mn (\$111.2 K)**; **33** transactions in **4** companies operating in banking, industry and telecom sectors.  
Sell: **IQD124.2 mn (\$83.6 K)**; **66** transactions in **2** companies operating in banking and industry sectors.  
Net Buys: **IQD40.9 mn (\$27.6 K)**. Share in total trading volume: **10.2%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

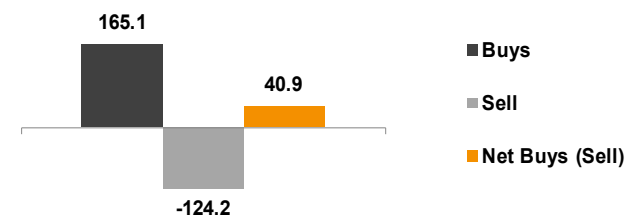


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.76	7.84	7.76	1.0%	7.98	7.76	106	29.2	228.7	209.4	1,636.6	6M20	12.0	2.0
Al-Khatem Telecoms	TZNI	-	no trade	2.11	-	-	-	-	-	-	0.1	2,599.9	3M22	82.6	1.6
Telecom Sector Total								106	29.2	228.7		4,236.5			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	76.1	168.4	6M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.08	-	-	-	-	-	-	51.2	181.8	6M22	515.5	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	134.7	6M22	300.6	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)***	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	6M22	n.v.	1.0
Ashur International Bank	BASH	-	Suspend/GA	0.43	-	-	-	-	-	-	2.0	72.4	6M22	41.5	0.4
Babylon Bank (UCM)	BBAY	-	no trade	0.07	-	-	-	-	-	-	1.8	11.8	6M22	27.1	0.1
Bank of Baghdad	BBOB	1.35	1.38	1.35	2.2%	1.38	1.34	87	306.7	415.2	132.0	232.3	6M22	11.9	1.0
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	0.0	393.2	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	0.53	0.50	0.53	-5.7%	0.54	0.50	29	21.4	11.0	12.8	84.2	6M22	9.9	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.9	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/GA	0.28	-	-	-	-	-	-	6.1	47.1	6M22	13.9	0.3
Elaf Islamic Bank	BELF	-	no trade	0.52	-	-	-	-	-	-	34.5	87.5	6M22	68.7	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspend/GA	0.11	-	-	-	-	-	-	-	19.6	6M22	n.v.	0.1
Gulf Commercial Bank	BGUC	0.15	0.15	0.15	0.0%	0.15	0.15	9	40.0	6.0	10.4	30.3	3M22	m.d.	0.1
Investment Bank of Iraq	BIBI	-	no trade	0.29	-	-	-	-	-	-	3.4	48.8	6M22	n.v.	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	136.4	6M22	7.5	0.6
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	47.0	67.3	3M22	11.5	0.4
Iraqi Middle East Investment Bank	BIME	0.16	0.16	0.16	0.0%	0.16	0.16	6	17.1	2.7	85.2	26.9	6M22	4.3	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	129.5	168.4	6M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.70	-	-	-	-	-	-	197.1	298.6	6M22	42.4	1.6
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	6M22	12.5	0.9
Kurdistan International Islamic Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	340.7	350.2	3M22	51.8	0.8
Al-Ataa Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.23	-	-	-	-	-	-	26.5	38.7	6M22	n.v.	0.2
Mosul Bank	BMFI	0.24	0.23	0.23	0.0%	0.24	0.23	11	44.3	10.5	10.9	39.1	6M22	12.6	0.2
Al-Mansour Bank	BMNS	0.50	0.47	0.50	-6.0%	0.50	0.47	15	20.8	10.0	7.1	79.1	6M22	11.2	0.4

Source: Iraq Stock Exchange

**Table (1.6): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	94.9	168.4	6M22	n.v.	1.0
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	140.6	172.4	6M22	n.v.	0.9
National Bank of Iraq	BNOI	0.96	0.95	0.95	0.0%	0.97	0.95	20	27.7	26.4	56.6	172.7	6M22	7.2	0.8
North Bank (UCM)	BNOR	-	no trade	0.09	-	-	-	-	-	-	31.0	18.2	6M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/GA	0.24	-	-	-	-	-	-	4.7	40.4	6M22	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.4	3M22	177.5	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.4	3M22	38.6	1.1
Credit Bank of Iraq (NR)	BROI	0.36	0.35	0.36	-2.8%	0.36	0.35	7	7.0	2.5	0.4	58.9	6M22	56.2	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	6M22	22.3	0.8
Sumer Commercial Bank	BSUC	0.24	0.22	0.23	-4.3%	0.24	0.22	13	85.2	19.0	24.5	37.0	6M22	41.2	0.2
Al Taif Islamic Bank	BTIB	-	no trade	0.69	-	-	-	-	-	-	10.8	117.6	6M22	58.4	0.7
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	57.1	177.8	6M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.34	-	-	-	-	-	-	-	57.2	6M22	n.v.	0.4
United Bank	BUND	-	Suspend/ISC	0.07	-	-	-	-	-	-	4.8	14.1	6M22	5.2	0.1
Union Bank (NR)	BUOI	-	Suspend/GA	0.24	-	-	-	-	-	-	89.4	40.7	3M22	29.5	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	175.1	6M22	48.0	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	Suspend/ISC	0.34	-	-	-	-	-	-	0.0	57.2	6M22	63.4	0.3
<b>Banking Sector Total</b>								<b>197</b>	<b>570.1</b>	<b>503.3</b>		<b>4,888.3</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	6M22	n.v.	2.0
Baghdad Soft Drinks	IBSD	4.04	4.10	4.06	1.0%	4.10	4.00	126	72.9	294.5	52.3	564.2	6M22	-	1.8
Electronic Industries (UCM)	IELI	0.67	0.67	0.69	-2.9%	0.67	0.67	1	0.6	0.4	4.6	8.1	6M17	n.v.	0.9
Fallujah for Construction Mat. (NR)	IFCM	3.10	3.00	3.08	-2.6%	3.10	3.00	18	4.4	13.2	10.2	6.3	6M22	n.v.	3.0
Nationality H. Furniture (NR)***	IHFI	-	Suspend/ISC	1.71	-	-	-	-	-	-	0.3	1.9	FY21	16.4	1.3
Al-Hilal Industries	IHLI	0.61	0.60	0.61	-1.6%	0.61	0.60	5	2.0	1.2	8.3	5.0	3M22	151.9	n.v.
Iraqi for Carton Manufacturies (UCM)	IICM	-	no trade	0.84	-	-	-	-	-	-	4.1	4.3	6M22	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	no trade	0.89	-	-	-	-	-	-	2.9	10.3	6M22	n.v.	0.8
Iraqi Engineering Works	IIEW	-	no trade	4.70	-	-	-	-	-	-	0.8	4.7	6M22	n.v.	7.3
Iraqi For Tufted Carpets	IITC	-	no trade	15.80	-	-	-	-	-	-	2.2	5.3	3M22	n.v.	2.9
Al-Khazer for Construction M.	IKHC	1.85	1.85	1.95	-5.1%	1.85	1.85	3	0.5	1.0	1.5	1.4	FY21	7.1	1.1
AL-Kindi of Veterinary Vac.	IKLV	1.40	1.40	1.40	0.0%	1.40	1.40	1	0.5	0.7	11.6	5.6	6M22	260.5	1.2
Al-Mansour Pharmaceutical Industries	IMAP	1.31	1.34	1.35	-0.7%	1.35	1.31	26	7.5	9.9	19.7	14.4	6M22	n.v.	2.1
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	5.1	12.1	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	0.50	0.50	0.52	-3.8%	0.50	0.50	1	0.0	0.0	0.1	1.8	FY13	11.0	0.5
National Comp. for Met. Ind. M.&B.	IMIB	-	Suspend/ISC	1.90	-	-	-	-	-	-	1.2	9.6	6M22	59.1	0.7
Modern Sewing	IMOS	5.50	5.60	5.36	4.5%	5.60	5.50	4	0.5	2.7	10.7	7.5	6M22	18.1	3.2
National Chemical & Plastic Industries	INCP	-	Suspend/GA	1.94	-	-	-	-	-	-	7.1	19.8	6M22	66.8	2.7
Ready Made Clothes***	IRMC	5.81	5.81	5.75	1.0%	5.81	5.81	2	0.2	0.9	1.5	12.5	6M22	79.5	9.2
The Light and Mining Industries (UCM)	ITLI	0.55	0.54	0.55	-1.8%	0.56	0.54	6	7.3	4.0	4.7	6.1	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>193</b>	<b>96.3</b>	<b>328.4</b>		<b>702.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	7.90	7.90	7.90	0.0%	7.90	7.90	1	0.1	0.8	1.0	2.0	6M22	n.v.	21.9
Baghdad Hotel	HBAG	8.40	8.40	8.45	-0.6%	8.40	8.40	2	0.2	1.7	3.6	21.7	6M22	14.1	4.2
Babylon Hotel	HBAY	-	no trade	100.00	-	-	-	-	-	-	15.5	134.7	6M22	53.4	14.6
Ishtar Hotels	HISH	-	no trade	9.40	-	-	-	-	-	-	5.1	44.3	6M22	n.v.	7.8
Karbala Hotels***	HKAR	-	no trade	1.05	-	-	-	-	-	-	0.5	5.3	6M22	n.v.	1.0

Source: Iraq Stock Exchange

**Table (1.7): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	25.00	24.00	26.00	-7.7%	25.00	23.60	13	0.5	12.7	5.0	47.2	6M22	52.0	2.1
National Company for Tourism Inv.	HNTI	10.60	10.60	10.60	0.0%	10.60	10.60	4	0.1	1.3	7.8	44.6	6M22	21.0	3.7
Palestine Hotel (UCM)	HPAL	12.50	12.00	12.12	-1.0%	12.50	12.00	15	0.7	9.0	1.7	36.1	6M22	33.4	8.1
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	13.00	-	-	-	-	-	-	8.6	11.9	3M22	n.v.	15.9
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	6.27	-	-	-	-	-	-	0.4	1.0	3M22	n.v.	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>35</b>	<b>1.7</b>	<b>25.5</b>		<b>349.0</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.1	7.0	6M22	43.0	1.4
AL-Badia for General Trans (UCM)	SBAG	0.46	0.46	0.47	-2.1%	0.46	0.46	2	1.0	0.5	0.3	0.7	FY18	n.v.	0.2
Baghdad Passengers Transport	SBPT	-	Suspend/GA	40.00	-	-	-	-	-	-	4.5	26.9	3M22	21.4	7.1
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Iraqi for General Transp. (UCM)	SIGT	1.04	1.05	1.05	0.0%	1.05	1.03	8	1.5	1.5	1.6	2.8	3M21	n.v.	1.3
Iraqi Land Transport (UCM)	SILT	1.60	1.60	1.60	0.0%	1.60	1.60	5	127.8	204.5	10.5	15.1	3M20	n.v.	2.9
Kharkh Tour Amuzement City***	SKTA	2.73	2.70	2.74	-1.5%	2.73	2.70	3	2.5	6.8	10.9	2.7	6M22	21.6	2.7
Al-Mosul for Funfairs***	SMOF	-	no trade	12.25	-	-	-	-	-	-	4.1	12.4	6M22	n.v.	7.9
Mamoura Real-estate Inv.	SMRI	6.75	6.95	6.74	3.1%	6.95	6.75	22	4.9	33.2	16.6	106.6	6M22	107.6	6.7
AL-Nukhba for Construction	SNUC	0.43	0.43	0.45	-4.4%	0.43	0.43	5	1.6	0.7	1.4	0.6	6M22	211.0	0.4
<b>Services Sector Total</b>								<b>45</b>	<b>139.2</b>	<b>247.1</b>		<b>174.8</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.0	0.3	3M22	250.5	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	-	Suspend/ISC	4.90	-	-	-	-	-	-	8.0	16.5	6M22	27.0	2.4
Iraqi Agricultural Products	AIRP	21.50	21.00	21.75	-3.4%	21.50	21.00	6	0.0	1.0	4.1	5.1	6M22	16.8	2.7
Iraqi for Seed Production***	AISP	10.00	9.90	9.95	-0.5%	10.00	9.90	88	8.2	81.8	86.5	133.3	3M22	n.v.	3.1
Modern Animal & Agr. Production (UCM)	AMAP	-	no trade	0.25	-	-	-	-	-	-	3.4	0.7	6M20	11.6	0.3
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	8.25	-	-	-	-	-	-	1.5	1.7	3M22	37.2	7.3
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
<b>Agriculture Sector Total</b>								<b>94</b>	<b>8.3</b>	<b>82.7</b>		<b>157.6</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.1	6M22	n.v.	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.50	-	-	-	-	-	-	0.2	1.7	6M22	7.5	0.5
Dar Al-Salam for Insurance (NR)	NDSA	-	Suspend/GA	0.75	-	-	-	-	-	-	0.3	3.5	3M22	19.5	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.42	-	-	-	-	-	-	0.1	2.0	3M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	0.2	16.2	3M22	55.6	2.1
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>25.5</b>			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	0.2	0.5	6M22	n.v.	0.5
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	0.09	0.09	0.08	12.5%	0.09	0.09	10	6.7	0.6	0.0	0.4	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	6M22	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.0	0.3	3M22	11.5	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	Suspend/GA	0.37	-	-	-	-	-	-	0.0	0.3	6M22	n.v.	0.4
<b>Investment Sector Total</b>								<b>10</b>	<b>6.7</b>	<b>0.6</b>		<b>2.5</b>			
<b>Grand Total</b>								<b>680</b>	<b>851.5</b>	<b>1,416.3</b>		<b>10,536.8</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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