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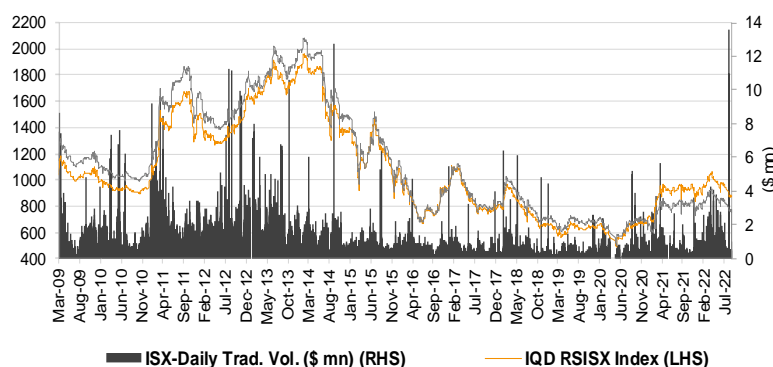
## RS\_Weekly Bulletin

### Iraq Stock Exchange (ISX)



01/09/2022

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): The RSISX Index**

Index	Close	Change (w/w)	Change (YTD)	Change (12M)
<b>IQD RSISX</b>	934	5.1%	1.7%	-2.0%
<b>USD RSISX</b>	816	5.1%	1.4%	-2.5%

**Table (1.1): RSISX Index Vs. Neighbour Market S.E.**

Index	Index Close	Change/weekly	Change/ YTD
<b>RSISX IND.</b>	934	5.1%	1.7%
EGYPT	9,937	-1.6%	-16.4%
KUWAIT	8,527	-0.6%	11.5%
SAUDI	12,143	-3.8%	7.6%
MUSCAT	4,605	0.0%	11.5%
QATAR	13,183	-6.0%	13.4%
DUBAI	3,415	-0.5%	6.8%
ABUDHABI	9,713	-4.1%	14.4%
BAHRAIN	1,923	1.2%	7.0%

The **RSISX index** ended the week at IQD934/\$816 (+5.1% w/w) (+1.7% and +1.4% YTD change, respectively).

**Weekly trading volume:** IQD4.2 bn (\$2.8 mn), +7% w/w

**The number of traded shares:** 2.9 bn, -3% w/w

**Non-Iraqis executed 216 transactions during the week:**

**Buys:** 52 transactions amounted at IQD359 mn (\$242 K)

**Sell:** 164 transactions amounted at IQD267 mn (\$180 K)

**Net Buys:** IQD93 mn (\$62 K). Share in weekly trading volume: 7.4%

**FX Rate:** CBI auction price of Iraqi Dinar remained stable at 1460 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1485 IQD per USD as end of the week, no change w/w.

**Table (1.2): Best Performers - Weekly**

Company Name	ISX Code	Closing Price (IQD)	Change %	Trad. Vol. (\$'000)/w
Al-Mansour Bank	BMNS	0.480	17.1%	82.31
Al-Khair for Financial Inv. (UCM)	VKHF	0.090	12.5%	0.406
Mamoura Real-estate Inv.	SMRI	7.100	11.1%	42.88
Palestine Hotel (UCM)	HPAL	12.000	9.1%	13.8
Bank of Baghdad	BBOB	1.380	8.7%	687.3

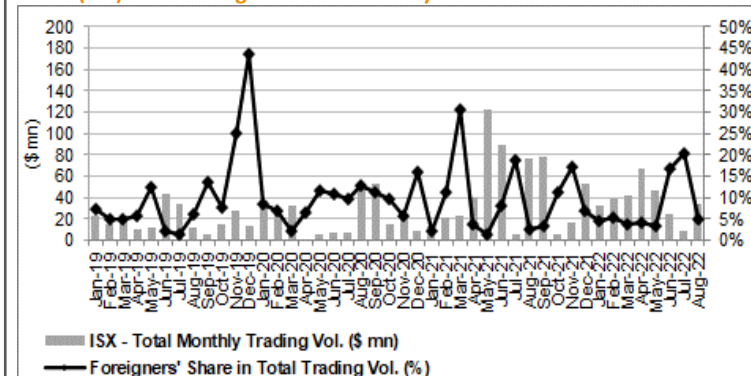
**Table (1.3): Worst Performers - Weekly**

Company Name	ISX Code	Closing Price (IQD)	Change %	Trad. Vol. (\$'000)/w
Al-Khazer for Construction M.	IKHC	1.650	-15.4%	1.5
Baghdad Passengers Transport	SBPT	35.490	-11.3%	20.5
Modern Sewing	IMOS	5.600	-11.1%	12.1
Al-Mansour Pharmaceutical Industries	IMAP	1.280	-7.9%	29.3
Iraqi Middle East Investment Bank	BIME	0.150	-6.3%	10.7

**Table (1.4): Top 5 Trading Volume - Weekly**

Company Name	ISX Code	Closing Price (IQD)	Trading Vol. (\$'000)/w	Share in total T. Vol.
Bank of Baghdad	BBOB	1.380	687.3	24.2%
Baghdad Soft Drinks	IBSD	4.090	442.5	15.6%
Asiacell Communications PJSC	TASC	7.870	420.1	14.8%
Iraqi Land Transport (UCM)	SILT	1.600	216.4	7.6%
Iraqi for Seed Production	AISP	9.890	181.3	6.4%

**Chart (1.1): ISX Trading Volume - Monthly**





## Weekly News from Iraq

### Politics

- On Wednesday, Prime Minister (PM) Mustafa Al-Kadhimi received a phone call from US President Joseph Biden. During the call, President Biden expressed the United States' support for an independent and sovereign Iraq, as set out in the Strategic Framework Agreement between the US and Iraq. (PMO.iq)
- President Barham Salih received on Thursday the French Ambassador to Iraq, Eric Chevalier. They discussed the solid bilateral relations that bring together the two countries and peoples and ways to strengthen them in various fields. (Alsumaria)
- On Wednesday, PM Mustafa Al-Kadhimi received the Japanese Ambassador, Mr. Suzuki Kotaro, on the occasion of the end of his work in Iraq. They discussed bilateral relations between Iraq and Japan, and ways to enhance joint cooperation in various fields, in a way that contributes to achieving the interests of the two countries' people. (PMO.iq)
- Iraqi supporters of powerful Shia leader Muqtada Al-Sadr have withdrawn from Baghdad's high-security Green Zone. Tuesday's move came shortly after Al-Sadr called on his supporters to retreat and demanded an end to fighting between rival Shiite forces. (Aljazeera)
- On Tuesday, President Barham Salih received a phone call from King Abdullah II, King of Jordan. During the call, King Abdullah emphasized his country's eagerness to further security and stability in Iraq. (Presidency.iq)
- President Barham Salih and Egyptian President Abdel Fattah al-Sisi discussed in a phone call the recent political developments in Iraq on Monday. Egypt will continue to be a strong and unwavering partner in supporting security and stability in Iraq, al-Sisi emphasized. (Presidency.iq)
- President Barham Salih met, on Sunday, with Australia's Ambassador to Iraq, Ms. Paula Ganly. Bilateral relations between Iraq and Australia were discussed during the meeting. Talks focused on the need to further advance economic, cultural, and security cooperation in the ways that would most benefit both nations' ties. (Presidency.iq)
- President Barham Salih met, on Sunday, with PM Mustafa Al-Kadhimi. The two officials agreed upon the need to bring the country out of the current political impasse. (Presidency.iq)
- On Saturday, PM Mustafa Al-Kadhimi chaired a meeting of the Ministerial Council for National Security. Al-Kadhimi stressed the need to redouble the security effort in combating organized crime and directed all security services to coordinate and integrate in implementing security plans. (PMO.iq)
- Foreign Minister Fuad Hussein visited Iran and he met with the President of Iran Ibrahim Raisi. Bilateral relations between Baghdad and Tehran and the developments of the regional and international situation and its repercussions on the security and stability of Iraq and the region were discussed. (INA)
- Foreign Minister Fuad Hussein received a call from his Saudi counterpart, Prince Faisal bin Farhan, during which Prince Faisal expressed Saudi Arabia's solidarity with the Iraqi people and support for the stability and security of Iraq. (INA)
- Parliament Speaker Muhammad Al-Halbousi received on Saturday the Jordanian Ambassador to Iraq, Muntaser Al-Zoubi. During the meeting, bilateral relations between two countries, developments in the political situation in the country and a number of issues of common interest were discussed. (INA)

### Economics

- A report issued by the Arab Monetary Fund addressed the initiatives in support of financial stability undertaken by the Central Bank of Iraq through the Monetary and Financial Stability Department which contributed to the preparation of three initiatives within the strategic plan 2021 – 2023. The initiatives were represented in the development of financial safety indicators, strengthening the control of cross-border risks, and monitoring the indebtedness of individuals with the banking system. (INA)
- The Minister of Oil, Ihsan Abdul-Jabbar Ismail, and the Indian Ambassador in Baghdad, Prashant Bisai, discussed on Wednesday, joint investment in the refining industry and refineries sector. (INA)
- The Central Agency for Public Mobilization and Statistics published a report on trade between Egypt and Iraq, stating that trade between the two countries increased 14.1% in the first quarter of 2022, totaling \$147.3 mn, up from \$129.1 mn in the same period of the previous year. (Iraqi News)
- The Kurdistan Regional Government (KRG) has launched a digitized driving license system. PM Barzani praised the Ministry of the Interior and the company in charge of implementing the new process, remarking that this will serve as the basis for further digitization in the Kurdistan Region. (Iraq Business News)

### Iraq Stock Exchange

- The National Bank of Iraq (BNOI) has opened its first branch in Saudi Arabia. The bank, which is a subsidiary of Jordan's Capital Bank Group, said the new branch in Riyadh will encourage and facilitate trade between Iraq and Saudi Arabia. In June 2022, Capital Bank Group took in the Saudi Public Investments Fund as a strategic partner with a 23.97% stake. (Iraq Business News)
- The AGM of Al-Zawraa for Financial Investment (VZAF) has been postponed to Sep. 4.

#### Stocks that resumed / will resume trading:

- Modern Sewing (IMOS) resumed trading on Aug. 28 after holding its AGM (Aug. 24) in which they discussed and approved 2021 annual financial statements and decided to distribute IQD0.10 cash dividend per share, corresponding to a yield of 1.6%.
- Gulf Commercial Bank (BGUC) and Al -Khazer for Construction Materials (IKHC) resumed trading on Aug. 31 after holding their AGM in which they discussed and approved 2021 annual financial statements.
- Iraq Baghdad for General Transport's (SBPT) AGM which was planned to be held on August 30th has been postponed due to the lockdown on AGM date till further notice. The company resumed trading on Sep. 1.
- Ashur International Bank (BASH) will resume trading on Sep. 4 due to disclosing its 3M22 financial statements.
- Zain Al-Iraq Islamic Bank (BZII) will resume trading on Sep. 4 due to disclosing its 2021 annual financial statements.

#### Stocks that were suspended / will be suspended from trading:

- ISX suspended trading of Al-Qabedh Islamic Bank (BQAB) starting Aug. 28 due to the AGM that will be held on Aug. 31 to discuss and approve 2021 annual financial statements.
- ISX suspended trading of Dar Al-Salam for Insurance (NDSA) starting Aug. 28 due to the AGM that will be held on Aug. 31 to discuss and approve 2021 annual financial statements and discussing cash dividends distribution.
- ISX suspended trading of Al-Mosul for Funfairs (SMOF) starting Aug. 31 due to the AGM that will be held on Sep. 4 to discuss and approve 2021 annual financial statements and discussing dividend distribution.
- ISX will suspend trading of Modern Animal and Agricultural Production (AMAP) starting Sep. 12 due to the AGM that will be held on Sep. 15 to discuss and approve increasing the company's capital from IQD4.1 bn to IQD8.2 bn through 100% rights issue and amending the name of the company by adding an activity of "trade and industry food materials".
- ISX will suspend trading of Mosul Bank (BMFI) starting Sep. 13 due to the AGM that will be held on Sep. 17 to discuss and approve 2021 annual financial statements, discussing cash dividends distribution and electing seven new board members.
- ISX will suspend trading of Asia Al Iraq Islamic Bank (BAIB) starting Sep. 14 due to the AGM that will be held on Sep. 20 to discuss and approve 2021 annual financial statements, discussing cash dividends distribution and electing seven new board members.
- ISX will suspend trading of Commercial Bank of Iraq (BCOI) starting Sep. 22 due to the AGM that will be held on Sep. 27 to discuss and approve 2021 annual financial statements and discussing cash dividends distribution.
- ISX will suspend trading of Baghdad for Packing Materials (IBPM) starting Sep. 14 due to the AGM that will be held on Sep. 19 to discuss and approve 2021 annual financial statements.

**Table (1.5): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M21	6M22	YY Change (%)	6M21	6M22	YY Change (%)
<b>Banking Sector</b>							
Asia Al Iraq Islamic Bank	BAIB	228,055	1,790,819	685%	154,210	1,210,497	685%
Ameen Al-Iraq Islamic Bank	BAME	-707,884	-58,478	-	-478,670	-39,528	-
Commercial Bank of Iraq	BCOI	5,446,802	5,151,112	-5%	3,683,117	3,481,873	-5%
Al Janoob Islamic Bank	BJAB	1,589,476	19,261,062	1112%	1,074,801	13,019,435	1111%
National Islamic Bank	BNAI	393,000	-275,758	-	265,746	-186,397	-
Al-Qurtas Islamic Bank	BQUR	236,805	902,935	281%	160,127	610,335	281%
Al-Rajih Islamic Bank for Inv.&Fin.	BRAJ	-3,762,157	1,123,281	-	-2,543,964	759,277	-
<b>Telecom Sector</b>							
Asiacell Communications PJSC	TASC	151,279,000	143,367,000	-5%	102,294,580	96,908,329	-5%
<b>Industry Sector</b>							
AL- Kindi of Veterinary Vaccines	IKLV	-43,193	-26,216	-	-29,207	-17,721	-
National Chemical & Plastic Industries	INCP	580,627	220,377	-62%	392,619	148,963	-62%
Average IQD/US\$*					1,478.9	1,479.4	0.04%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* We calculate average IQD/US\$ by calculating the average market price of IQD

## Weekly Charts and Tables

**Table (1.6): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields					
	2018	2019	2020	2021	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.5%	1.1%	0.9%	0.7%	0.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.2%	4.8%	4.8%	4.3%	4.7%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.2%	1.7%	2.1%	1.0%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	4.8%	3.8%	4.8%	7.0%	8.2%

\*As of Today

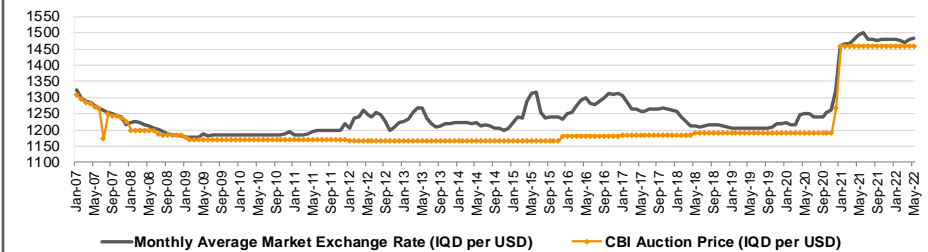
Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

**Table (1.7): Recent Dividend Distributions by ISX Listed Companies**

Company Name	ISX Code	Ex-dividend date	Ex-dividend (IQD/share)	Dividend (IQD/share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	09-Aug-22	0.90	0.025	2.8%
Iraqi Agr. Products Marketing Meat	AIPM	04-Feb-21	4.60	0.050	1.1%
Iraqi Agricultural Products	AIRP	23-Dec-20	12.65	0.500	4.0%
Iraqi for Seed Production	AISP	04-Jul-21	11.60	0.600	5.2%
Middle East Producing & Mark. – Fish	AMEF	02-May-21	11.45	0.050	0.4%
Commercial Bank of Iraq	BCOI	21-Jan-21	0.43	0.025	5.8%
Al-Mansour Bank	BMNS	02-Jun-22	0.50	0.040	8.0%
Al-Mansour Bank	BMNS	20-Jun-21	0.58	0.060	10.3%
National Bank of Iraq	BNOI	11-Mar-21	0.87	0.080	9.2%
Al-Taif Islamic Bank	BTIB	15-Jul-21	1.00	0.000056	0.000056
Trust International Islamic Bank	BTRU	23-Mar-22	0.35	0.010	2.9%
Baghdad Hotel	HBAG	27-Mar-22	8.80	0.280	3.2%
Baghdad Hotel	HBAG	08-Dec-20	8.00	0.500	6.3%
Babylon Hotel	HBAY	20-Jul-22	100.00	2.000	2.0%
Babylon Hotel	HBAY	01-Nov-21	84.00	1.750	2.1%
National for Tourist Investments	HNTI	13-Jun-22	10.30	0.240	2.3%
National for Tourist Investments	HNTI	26-Apr-21	8.19	0.190	2.3%
Palastine Hotel	HPAL	05-Jan-22	8.25	0.199	2.4%
Baghdad Soft Drinks	IBSD	17-Apr-22	4.72	0.250	5.3%
Baghdad Soft Drinks	IBSD	25-Feb-21	4.60	0.200	4.3%
Iraqi For Tufted Carpets	IITC	01-Aug-22	16.80	0.700	4.2%
Al-Khazer Construction Materials	IKHC	01-Sep-21	0.80	0.100	12.5%
AL-Kindi of Veterinary Vaccines Drugs	IKLV	01-Jun-21	1.60	0.020	1.3%
Modern Sewing	IMOS	11-Aug-22	6.40	0.100	1.6%
Ready Made Clothes	IRMC	30-Nov-21	14.06	0.070	0.5%
Ready Made Clothes	IRMC	05-Jan-21	10.73	0.070	0.7%
Al-Ameen Estate Investment	SAEI	22-Jun-21	0.77	0.030	3.9%
Baghdad Passengers Transport	SBPT	09-Aug-21	29.61	1.400	4.7%
Mamoura Real-estate	SMRI	12-May-22	2.99	0.060	2.0%
Asiacell Communications PJSC	TASC	23-May-22	8.50	1.000	11.8%
Asiacell Communications PJSC	TASC	27-Sep-21	9.42	0.700	7.4%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM. Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Chart (1.2): FX Rate (IQD per USD)**



**Table (1.8): Iraq's International Bonds**

	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0 bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7 bn)	
	Price	Yield (%)	Price	Yield (%)
Last	96.1	15.27	82.9	10.23
Ask	-	-	-	-
Bid	-	-	-	-

\*As of September 1, 2022, Source: Börse Frankfurt (Frankfurt Stock Exchange)

## Recent Data for Public Budget, Inflation, Net Foreign Assets of CBI and Iraq Banking Sector B/S Performance

### Public Budget (in the first six months of 2022 (6M22):

**Public budget revenues:** +89% y/y to IQD75.6 trln (around \$50.9 bn)

**Public budget expenses:** +29% y/y to IQD49.2 trln (around \$33.1 bn)

Public budget surplus increased significantly from IQD1.8 trln (\$1.2 bn) in the first six months of 2021 (6M21) to IQD26.4 trln (around \$17.8 bn) in 6M22. (Source: [MoF website](#))

**Annual Inflation (June 2022):** +5.5% y/y change (May 2022: +5.4% y/y change).

**Net Foreign Assets of CBI (as of Jul. 21, 2022):** IQD113.0 trln (\$77.4 bn), +21.4% ytd.

### Iraq Banking Sector (As end of May 2022)

**Total Assets:** IQD164.5 trln (\$110.8 bn), +1.9% m/m (+3.2% ytd).

**Total Deposits:** IQD98.7 trln (\$66.4 bn), +1.5% m/m (+2.7% ytd).

-Saving and fixed deposits: IQD26.9 trln (\$18.1 bn), +0.5% m/m (+4.1% ytd).

-Current deposit accounts: IQD71.8 trln (\$48.3 bn), +1.8% m/m (+2.2% ytd) (constituted 72.8% of total banking sector deposits).

**Total Cash Credit Extended by Commercial Banks:** IQD53.6 trln (\$36.1 bn), +0.8% m/m (+1.2% ytd).

-Private sector cash credits: IQD29.9 trln (\$20.2 bn), +1.5% m/m (+1.2% ytd) (constituted 55.8% of total banking sector credits). (Source: [CBI - Economic and Statistic Data Website](#))

**Weekly Transactions in Brief**

**Table (1.9): Performance of Traded Shares**

	ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	Last Fin.*	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	
<b>Telecom Sector</b>																							
Asiacell Communications PJSC	TASC	310,000	208.2	7.87	2,439,700	1,638.5	5.2%	21.3%	625,534	6M22	15.6	9.3	12.0	2.0	1.8	2.0	227,837	226,395	130,898	1,372,302	1,292,856	1,219,964	-
Al-Khatem Telecoms	TZNI	1,829,783	1,228.9	2.11	3,860,841	2,592.9	-	-8.3%	0	3M22	57.3	41.4	82.6	2.3	1.8	1.6	101,841	124,042	5,980	1,958,556	2,428,860	2,402,853	-
<b>Total</b>		<b>2,139,783</b>	<b>1,437</b>		<b>6,300,541</b>	<b>4,231.4</b>			<b>625,534</b>								<b>329,678</b>	<b>350,437</b>	<b>136,878</b>	<b>3,330,858</b>	<b>3,721,716</b>	<b>3,622,817</b>	
<b>Banking Sector</b>																							
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	167.9	1.00	250,000	167.9	-	-13.0%	0	6M22	m.d.	m.d.	n.v.	1.2	1.2	1.0	384	358	-3,090	249,150	249,510	243,349	-
Asia Al Iraq Islamic Bank	BAIB	250,000	167.9	1.08	270,000	181.3	-	-	0	6M22	807.6	299.0	515.5	0.7	1.4	1.1	160	850	1,791	148,513	149,235	249,953	-
Ameen Al-Iraq Islamic Bank (NR)	BAME	200,000	134.3	1.00	200,000	134.3	-	-	0	6M22	n.a.	n.v.	n.a.	n.a.	1.0	n.a.	-730	-1,943	-58	99,172	97,228	198,386	-
Al-Mashreq Al-Arabi Islamic Bank (NR)***	BAMS	250,000	167.9	-	-	-	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-1,689	2,141	2,111	96,986	148,823	251,477	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	250,000	167.9	1.00	250,000	167.9	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-932	1,337	-2,990	243,419	243,777	241,880	-
Ashur International Bank	BASH	250,000	167.9	0.43	107,500	72.2	-	-2.3%	0	6M22	12.9	4.7	43.0	0.2	0.3	0.4	5,675	19,271	4,546	258,681	273,564	285,030	-
Babylon Bank (UCM)	BBAY	250,000	167.9	0.07	17,500	11.8	-	-30.0%	350	6M22	20.8	n.v.	27.1	0.1	0.1	0.1	1,581	-6,864	1,185	273,170	251,848	257,981	-
Bank of Baghdad	BBOB	250,000	167.9	1.38	345,000	231.7	8.7%	34.0%	1,023,384	6M22	10.3	5.1	11.9	0.3	0.4	1.0	10,837	25,775	24,540	273,641	278,436	329,361	-
Cihan Bank for Islamic & Finance	BCIH	255,000	171.3	2.29	583,950	392.2	-	-	0	6M22	m.d.	175.2	104.7	2.2	2.1	0.8	593	3,925	2,606	291,502	277,986	774,072	-
Commercial Bank of Iraq	BCOI	250,000	167.9	0.51	127,500	85.6	8.5%	-17.7%	110,805	6M22	17.5	3.1	10.1	0.4	0.4	0.4	6,554	40,366	5,151	271,929	307,755	319,562	-
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	167.9	0.13	32,500	21.8	-	-	0	3M18	n.a.	n.a.	n.v.	n.a.	n.a.	0.4	-	-	2,770	-	-	82,201	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	167.9	0.28	70,000	47.0	-	-47.0%	0	6M22	n.a.	31.7	13.9	0.5	0.5	0.3	5,013	4,904	135	255,463	250,106	259,404	Suspend/GA
Elaf Islamic Bank	BELF	250,000	167.9	0.50	125,000	83.9	-5.7%	13.6%	871	6M22	46.7	20.7	66.1	0.2	0.3	0.5	1,218	3,783	355	258,710	265,092	256,922	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	178.0	0.11	29,150	19.6	-	-	0	6M22	n.v.	n.v.	n.v.	0.2	0.1	0.1	-3,897	-13,382	944	269,596	275,684	267,735	Suspend/GA
Gulf Commercial Bank	BGUC	300,000	201.5	0.15	45,000	30.2	-	-	7,500	3M22	n.v.	n.v.	n.v.	0.1	0.1	0.1	-3,931	106	-1,380	306,709	307,172	306,498	-
Investment Bank of Iraq	BIBI	250,000	167.9	0.30	75,000	50.4	7.1%	-	15,340	6M22	m.d.	12.3	m.d.	0.3	0.2	0.3	17	5,526	424	260,626	265,274	280,196	-
International Development Bank (NR)	BIDB	250,000	167.9	0.81	202,500	136.0	-	-	0	6M22	39.1	14.9	7.5	0.8	0.7	0.6	6,096	16,055	16,530	269,262	282,495	315,367	-
Iraqi Islamic Bank	BIIB	250,000	167.9	0.40	100,000	67.2	-2.4%	-20.0%	1,449	3M22	8.4	6.2	11.5	0.4	0.3	0.4	14,541	18,011	7,206	272,140	289,594	282,676	-
Iraqi Middle East Investment Bank	BIME	250,000	167.9	0.15	37,500	25.2	-6.3%	-25.0%	15,995	6M22	317.8	n.v.	n.v.	4.0	0.1	0.1	194	-1,687	3,302	267,290	264,891	267,705	Suspend/GA
Iraq Noor Islamic Bank (NR)	BINI	250,000	167.9	1.00	250,000	167.9	-	-	0	6M22	83.4	m.d.	n.v.	0.9	1.0	1.0	3,302	44	-761	253,686	253,585	248,590	-
International Islamic Bank (NR)	BINT	260,846	175.2	1.70	443,438	297.8	-	-	0	6M22	n.v.	312.4	42.4	5.0	4.2	1.6	-1,897	1,980	8,380	98,801	100,541	268,753	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	167.9	1.00	250,000	167.9	-	-	0	6M22	m.d.	449.6	12.5	1.0	1.0	0.9	158	654	19,261	250,835	251,329	275,206	-
Kurdistan International Islamic Bank	BKUI	400,000	268.6	1.30	520,000	349.2	-	4.0%	0	3M22	217.1	36.8	51.8	1.1	1.0	0.8	2,362	12,932	10,610	400,000	400,000	630,408	-
Al-Ataa Islamic Bank (NR)	BLAD	250,000	167.9	0.23	57,500	38.6	-	35.3%	0	6M22	n.v.	n.v.	n.v.	0.3	0.1	0.2	-5,101	-2,479	885	239,129	241,633	245,620	Suspend/ISC
Mosul Bank	BMFI	252,500	169.6	0.23	58,075	39.0	-	53.3%	33,819	6M22	11.8	22.6	12.6	0.2	0.1	0.2	4,022	1,709	3,769	268,461	269,589	274,768	-
Al-Mansour Bank	BMNS	250,000	167.9	0.48	120,000	80.6	17.1%	2.1%	122,565	6M22	20.2	20.3	11.4	0.6	0.5	0.4	9,743	8,126	5,611	279,661	286,555	284,916	-
Al Mustashar Islamic Bank (NR)	BMUI	250,000	167.9	1.00	250,000	167.9	-	-	0	6M22	n.a.	46.3	n.v.	n.a.	1.6	1.0	3,599	6,005	1	152,075	157,479	251,470	-
National Islamic Bank	BNAI	251,000	168.6	1.02	256,020	171.9	-	2.0%	0	6M22	100.3	121.6	n.v.	0.9	0.7	0.9	3,022	2,035	-276	279,186	275,075	274,201	-
National Bank of Iraq	BNOI	270,000	181.3	0.96	259,200	174.1	6.7%	-15.7%	166,731	6M22	16.6	11.6	7.2	0.6	0.7	0.8	11,467	24,708	24,089	256,642	307,295	327,411	-
North Bank (UCM)	BNOR	300,000	201.5	0.08	24,000	16.1	-	-11.1%	2,267	6M22	n.v.	n.v.	n.v.	0.1	0.1	0.1	-12,549	-2,962	-4,030	265,428	262,467	251,148	-
Al-Qabath Islamic Bank (NR)	BQAB	250,000	167.9	0.24	60,000	40.3	-	-	0	6M22	n.v.	15.0	n.v.	1.0	0.2	0.2	-4,042	4,629	-1,348	240,913	244,907	243,584	Suspend/GA
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	167.9	1.00	250,000	167.9	-	-	0	6M22	n.a.	89.3	181.1	n.a.	1.0	1.0	1,605	3,324	903	252,051	254,851	256,469	-
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	250,000	167.9	1.00	250,000	167.9	-	-	0	6M22	n.a.	n.v.	40.7	n.a.	1.1	1.0	3,591	-10,282	1,123	247,115	236,284	238,832	Suspend/ISC
Credit Bank of Iraq (NR)	BROI	250,000	167.9	0.35	87,500	58.8	2.9%	-7.9%	6,625	6M22	n.v.	n.v.	56.2	0.4	0.3	0.3	-5,122	-3,427	4,484	297,127	293,699	292,788	-
Region Trade Bank (NR)	BRTB	250,000	167.9	1.00	250,000	167.9	-	-	0	6M22	20.2	28.6	22.3	0.9	0.7	0.8	16,938	9,635	12,575	290,787	298,422	319,904	-
Sumer Commercial Bank	BSUC	250,000	167.9	0.23	57,500	38.6	-	-39.5%	75,931	6M22	126.4	93.7	43.1	0.5	0.4	0.2	1,187	1,255	-1,441	269,468	262,926	262,556	-
Al Taif Islamic Bank for Invest. & Finance	BTIB	100,000	67.2	0.69	174,570	117.2	-	-31.0%	2	6M22	341.2	75.9	58.4	1.8	1.0	0.7	622	2,518	448	102,081	155,848	252,906	-
Trans Iraq Bank for Investment	BTRI	264,000	177.3	1.00	264,000	177.3	-	-	0	6M22	133.6	61.9	n.v.	0.7	0.7	1.0	1,641	3,755	-1,411	268,491	268,194	263,282	Suspend/GA
Trust International Islamic Bank (NR)	BTRU	250,000	167.9	0.34	85,000	57.1	-	0.0%	0	6M22	48.4	17.2	m.d.	0.4	0.3	0.4	1,972	5,977	-15,004	237,112	251,439	238,762	-
United Bank	BUND	300,000	201.5	0.07	21,000	14.1	-	-36.4%	0	6M22	n.v.	53.6	5.2	0.1	0.1	0.1	-2,058	540	3,463	303,472	303,635	309,632	Suspend/ISC
Union Bank (NR)	BUOI	252,000	169.2	0.24	60,480	40.6	-	-17.2%	0	3M22	44.9	85.6	29.5	0.3	0.3	0.2	1,890	1,089	2,043	262,683	263,506	267,182	Suspend/GA
World Islamic Bank (NR)***	BWOR	260,000	174.6	1.00	260,000	174.6	-	-	0	6M22	n.v.	193.4	48.0	1.0	1.0	1.0	-50	1,522	1,634	251,080	252,679	264,666	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	167.9	0.34	85,000	57.1	-	-	0	6M22	n.v.	n.v.	63.4	0.4	0.4	0.3	-16,539	-1,192	2,373	233,391	230,896	246,637	Suspend/ISC
<b>Total</b>		<b>10,930,346</b>	<b>7,341</b>		<b>7,261,383</b>	<b>4,877</b>			<b>1,583,633</b>								<b>61,449</b>	<b>190,625</b>	<b>143,458</b>	<b>10,364,084</b>	<b>10,601,303</b>	<b>12,259,446</b>	



**Table (2.0): Performance of Traded Shares**

	ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note	
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Last Fin.*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20		Last*
<b>Industry Sector</b>																							
Baghdad for Packing Materials	IBPM	1,080	0.7	2.00	2,160	1.5	-	-	0	6M22	114.0	311.2	n.v.	2.0	2.1	2.0	22	8	56	1,046	1,053	1,061	-
Baghdad Soft Drinks	IBSD	204,335	137.2	4.09	835,732	561.3	2.3%	1.0%	658,916	6M22	11.5	12.0	n.a.	1.6	1.7	1.8	57,217	68,911	16,330	366,178	427,225	465,920	-
Electronic Industries (UCM)	IELI	18,000	12.1	0.67	12,060	8.1	3.1%	48.9%	4,516	6M17	n.a.	n.a.	n.v.	n.a.	n.a.	0.9	-	-	-902	-	-	12,921	-
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.1	3.00	9,360	6.3	-	2.3%	41,351	6M22	166.9	n.v.	n.v.	1.3	1.6	3.0	28	-94	-113	3,575	2,952	3,099	-
Nationality H. Furniture (NR)***	IHFI	1,660	1.1	1.71	2,839	1.9	-	31.5%	0	FY21	n.a.	n.v.	n.a.	n.a.	1.0	1.3	-	-63	204	-	2,311	2,107	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	8.3	0.60	7,425	5.0	1.7%	25.0%	10,317	3M22	n.a.	n.a.	151.9	n.a.	n.v.	n.v.	-	-	12	-	-14,046	-14,416	-
Iraqi for Carton Manufactures (UCM)	IICM	7,590	5.1	0.81	6,148	4.1	5.2%	-22.9%	1,331	6M22	n.a.	n.a.	n.v.	n.a.	n.a.	n.v.	-	-	-420	-	-	-3,977	-
Iraqi Date Processing & Marketing	IIDP	17,250	11.6	0.89	15,353	10.3	-	-23.3%	0	6M22	281.8	2,766.9	n.v.	1.0	1.0	0.8	80	9	-525	20,996	21,067	19,045	-
Iraqi Engineering Works	IIEW	1,500	1.0	4.70	7,050	4.7	-	82.2%	0	6M22	n.a.	n.a.	n.v.	n.a.	n.a.	7.3	-	-	-25	-	-	962	-
Iraqi For Tufted Carpets	IITC	500	0.3	15.80	7,900	5.3	-	10.5%	2,367	3M22	6.7	8.1	n.v.	1.8	1.8	2.9	749	688	226	2,514	2,713	2,756	-
Al -Khazer for Construction M.	IKHC	1,100	0.7	1.65	1,815	1.2	-15.4%	-13.2%	2,258	FY21	125.2	12.1	6.4	1.1	n.a.	1.0	12	101	285	1,370	-	1,779	-
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.0	1.35	8,019	5.4	-3.6%	-13.5%	6,339	6M22	46.3	411.5	251.2	1.4	n.a.	1.1	217	19	-26	7,092	-	7,125	-
Al-Mansour Pharmaceutical Industries	IMAP	16,000	10.7	1.28	20,480	13.8	-7.9%	-40.2%	43,646	6M22	n.v.	n.v.	n.v.	1.1	1.6	2.0	-1,961	-286	-89	5,511	5,755	10,078	-
Modern Chemical Industries (NR)	IMCI	180	0.1	100.00	18,000	12.1	-	43.9%	0	6M22	n.v.	n.v.	n.v.	3.6	2.3	3.8	-42	-169	-38	5,006	4,838	4,738	-
Modern Construction Mat. (UCM)	IMCM	5,371	3.6	0.50	2,686	1.8	-3.8%	6.4%	5	FY13	n.a.	n.a.	11.0	n.a.	n.a.	0.5	-	-	263	-	-	4,936	-
National Comp. for Met. Ind. M.&B.	IMIB	7,500	5.0	1.90	14,250	9.6	-	-18.1%	0	6M22	n.v.	n.v.	59.1	n.v.	n.v.	0.7	-541	-299	120	-3,117	-3,246	21,358	Suspend/ISC
Modern Sewing	IMOS	2,000	1.3	5.60	11,200	7.5	-11.1%	7.7%	18,056	6M22	19.6	39.7	18.1	2.9	5.2	3.2	391	396	478	2,230	2,561	3,477	Suspend/GA
National Chemical & Plastic Industries	INCP	15,188	10.2	1.94	29,464	19.8	-	-19.8%	0	6M22	28.1	43.1	66.8	8.4	3.3	2.7	1,026	754	220	3,430	9,742	10,818	Suspend/GA
Ready Made Clothes***	IRMC	3,187	2.1	5.81	18,514	12.4	2.7%	-55.3%	3,288	6M22	116.1	170.8	79.5	10.7	8.8	9.2	198	111	201	1,864	2,149	2,014	-
The Light and Mining Industries (UCM)	ITLI	16,800	11.3	0.54	9,072	6.1	3.8%	74.2%	26,956	FY17	n.a.	n.a.	n.v.	n.a.	n.a.	n.v.	-	-	-1,547	-	-	-19,806	-
<b>Total</b>		<b>340,676</b>	<b>228.8</b>		<b>1,039,525</b>	<b>698.1</b>			<b>819,345</b>								<b>57,396</b>	<b>70,085</b>	<b>14,712</b>	<b>417,697</b>	<b>465,074</b>	<b>535,994</b>	
<b>Hotel &amp; Tourism Sector</b>																							
Ashour Hotel (NR)	HASH	376	0.3	7.90	2,973	2.0	5.3%	23.4%	2,279	6M22	n.v.	n.v.	n.v.	18.1	18.1	21.9	-29	0	2	133	133	135	-
Baghdad Hotel	HBAG	3,844	2.6	8.40	32,290	21.7	-	7.4%	7,443	6M22	13.5	142.4	14.1	4.1	4.7	4.2	2,386	216	1,145	7,827	6,519	7,618	-
Babylon Hotel	HBAY	2,000	1.3	100.00	200,000	134.3	-	28.2%	8,433	6M22	36.2	80.3	53.4	13.0	17.2	14.6	4,146	1,933	3,211	11,550	9,013	13,660	-
Ishtar Hotels	HISH	7,000	4.7	9.40	65,800	44.2	-	104.3%	0	6M22	n.a.	n.v.	n.v.	n.a.	3.5	7.8	-	-1,907	-856	-	10,499	8,386	-
Karbala Hotels***	HKAR	7,500	5.0	1.05	7,875	5.3	-	14.1%	4,200	6M22	n.v.	179.6	n.v.	0.8	0.7	1.0	-4	35	-20	8,170	8,203	8,181	-
Mansour Hotel	HMAN	2,923	2.0	24.00	70,152	47.1	1.9%	128.6%	77,928	6M22	50.2	n.v.	52.0	9.0	9.5	2.1	757	-1,104	675	4,201	2,771	33,092	-
National Company for Tourism Inv.	HNTI	6,253	4.2	10.60	66,284	44.5	-	26.0%	11,740	6M22	44.2	n.a.	21.0	4.2	n.a.	3.7	1,286	-	1,545	13,548	-	18,112	-
Palestine Hotel (UCM)	HPAL	4,470	3.0	12.00	53,640	36.0	9.1%	46.5%	20,551	6M22	98.7	n.a.	33.4	4.8	n.a.	8.1	430	-	802	8,822	-	6,634	-
Al-Sadeer Hotel***	HSAD	1,363	0.9	13.00	17,718	11.9	-	21.5%	0	3M22	m.d.	m.d.	n.v.	n.v.	n.v.	15.9	-146	-139	-26	-819	-957	1,118	Suspend/ISC
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	6.27	1,505	1.0	-	71.8%	15,299	3M22	12.1	n.v.	n.v.	n.v.	n.v.	n.a.	109	-177	11	-1,417	-1,579	-	-
<b>Total</b>		<b>35,969</b>	<b>24.2</b>		<b>518,236</b>	<b>348.0</b>			<b>147,872</b>								<b>8,936</b>	<b>-1,142</b>	<b>6,491</b>	<b>52,017</b>	<b>34,602</b>	<b>96,938</b>	
<b>Services Sector</b>																							
Al-Ameen Estate Inv.	SAEI	6,960	4.7	1.50	10,440	7.0	-	-	0	6M22	30.7	30.1	43.0	0.7	0.7	1.4	169	174	48	6,453	7,093	7,308	-
AL-Badia for General Trans (UCM)	SBAG	2,200	1.5	0.46	1,012	0.7	-2.1%	-22.0%	1,320	FY18	n.a.	n.a.	n.v.	n.a.	n.a.	0.2	-	-	-203	-	-	4,932	-
Baghdad Passengers Transport	SBPT	1,000	0.7	35.49	35,490	23.8	-11.3%	29.1%	30,458	3M22	10.1	11.9	18.9	4.6	4.5	6.3	1,785	1,559	1,078	3,891	4,107	5,623	-
Ibdaa Al-Sharq Al-Aw sat G. Cont. (NR)	SIBD	3,000	2.0	-	-	-	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	164	201	-97	4,510	4,682	4,575	-
Iraqi for General Transp. (UCM)	SGT	3,900	2.6	1.04	4,056	2.7	3.0%	-8.8%	17,245	3M21	n.a.	n.a.	n.v.	n.a.	n.a.	1.3	-	-	-29	-	-	3,183	-
Iraqi Land Transport (UCM)	SILT	14,000	9.4	1.60	22,400	15.0	0.6%	3.2%	322,263	3M20	n.v.	n.a.	n.v.	2.7	n.a.	2.9	-1,226	-	424	7,733	-	7,733	-
Kharkh Tour Amuzement City***	SKTA	1,500	1.0	2.69	4,035	2.7	-1.5%	-10.3%	137,510	6M22	151.7	n.v.	21.5	4.1	3.9	2.7	34	-42	179	1,161	1,119	1,522	-
Al-Mosul for Funfairs***	SMOF	1,500	1.0	12.25	18,375	12.3	2.1%	8.4%	10,355	6M22	50.7	346.2	n.v.	6.5	6.4	7.9	252	37	190	1,982	2,021	2,329	-
Mamoura Real-estate Inv.	SMRI	22,780	15.3	7.10	161,738	108.6	11.1%	191.0%	63,842	6M22	m.d.	m.d.	109.9	1.7	3.0	6.9	1	27	87	23,364	23,391	23,518	-
AL-Nukhba for Construction	SNUC	2,066	1.4	0.43	888	0.6	-	-14.0%	4,186	6M22	n.v.	n.v.	211.0	0.3	0.3	0.4	-13	-12	2	2,528	2,516	2,522	-
<b>Total</b>		<b>58,906</b>	<b>39.6</b>		<b>258,434</b>	<b>173.6</b>			<b>587,177</b>								<b>1,165</b>	<b>1,944</b>	<b>1,680</b>	<b>51,623</b>	<b>44,929</b>	<b>63,246</b>	

Source: Iraq Stock Exchange

**Table (2.1): Performance of Traded Shares**

ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	Last Fin.*	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*		
<b>Agriculture Sector</b>																							
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.4	0.88	503	0.3	-2.8%	-4.4%	0	3M22	30.5	31.0	250.5	1.8	1.9	1.4	21	21	-12	348	348	354	-
Iraqi Agricultural Products Mark. Meat	AIPM	5,000	3.4	4.90	24,500	16.5	-	8.9%	0	6M22	43.6	735.2	27.0	3.0	2.8	2.4	641	36	454	8,034	8,162	10,268	Suspend/ISC
Iraqi Agricultural Products	AIRP	360	0.2	20.00	7,200	4.8	-4.8%	8.1%	185,535	6M22	32.3	29.1	16.0	1.7	1.8	2.6	158	180	378	2,532	2,504	2,760	-
Iraqi for Seed Production***	AISP	20,000	13.4	9.89	197,800	132.8	-1.6%	9.8%	270,006	3M22	16.7	7.9	n.v.	3.3	3.0	3.1	4,741	14,088	-1,338	24,344	36,376	63,704	-
Modern Animal & Agr. Production (UCM)	AMAP	4,101	2.8	0.25	1,025	0.7	-	19.0%	1,000	6M20	n.a.	n.a.	11.6	n.a.	n.a.	0.3	-	-	44	-	-	4,066	-
Middle East Prod. & Marketing-Fish	AMEF	300	0.2	8.25	2,475	1.7	-	-	0	3M22	n.v.	n.v.	37.2	1.9	4.3	7.3	-174	-42	17	1,383	664	341	-
AL - Rebas for Poultry & Feed	AREB	30,000	20.1	-	-	-	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,794	3,194	-1,048	41,062	17,682	95,188	-
<b>Total</b>		<b>30,336</b>	<b>20.4</b>		<b>233,503</b>	<b>156.8</b>			<b>456,541</b>								<b>5,386</b>	<b>14,283</b>	<b>-457</b>	<b>36,641</b>	<b>48,053</b>	<b>81,492</b>	
<b>Insurance Sector</b>																							
Al-Hliya For Insurance (NR)	NAHF	7,000	4.7	0.45	3,150	2.1	-	-18.2%	0	6M22	n.v.	n.v.	n.v.	0.5	1.5	0.4	-271	-113	-2	2,168	2,075	7,315	-
Al-Ameen for Insurance	NAME	5,000	3.4	0.50	2,500	1.7	-	-19.0%	0	6M22	118.2	19.9	7.5	0.7	0.7	0.5	26	144	130	4,040	4,228	5,399	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	4.7	0.75	5,250	3.5	-	29.3%	0	3M22	33.0	48.7	19.5	0.6	0.8	0.7	162	161	-36	8,055	8,077	7,527	Suspend/GA
Gulf Insurance&Reinsurance***	NGIR	7,000	4.7	0.42	2,940	2.0	-	-37.3%	0	3M22	123.9	323.2	n.v.	0.6	2.1	0.4	13	18	-126	2,361	2,366	7,715	-
Al-Hamraa for Insurance (NR)***	NHAM	25,000	16.8	0.96	24,000	16.1	-	-2.0%	0	3M22	5.0	3.3	55.6	0.3	0.3	2.1	686	1,057	841	9,287	10,578	11,351	-
<b>Total</b>		<b>51,000</b>	<b>34.3</b>		<b>37,840</b>	<b>25.4</b>			<b>0</b>								<b>617</b>	<b>1,267</b>	<b>807</b>	<b>25,911</b>	<b>27,323</b>	<b>39,307</b>	
<b>Investment Sector</b>																							
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.0	0.50	750	0.5	-	-16.7%	0	6M22	n.v.	404.9	n.v.	1.6	1.3	0.5	-7	3	0	827	829	1,501	-
AL- Batek Investment (UCM)	VBAT	1,000	0.7	0.45	450	0.3	-	-	0	FY 19	558.5	n.a.	558.5	0.4	n.a.	0.4	1	-	1	1,220	-	1,220	-
Al-Khair for Financial Inv. (UCM)	YKHF	7,000	4.7	0.09	630	0.4	12.5%	-10.0%	605	6M20	n.v.	n.a.	n.v.	0.8	n.a.	0.3	-1,246	-	-54	2,048	-	2,048	-
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.7	0.90	900	0.6	-	-	0	6M22	n.v.	n.v.	n.v.	1.8	1.9	1.9	-96	-35	-24	498	464	466	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.3	0.25	500	0.3	-	-7.4%	0	3M22	24.3	12.8	11.5	0.7	0.7	0.3	63	120	-17	1,890	1,992	1,949	Suspend/ISC
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.8	0.37	426	0.3	-	85.0%	0	6M22	n.v.	n.v.	n.v.	0.4	0.3	0.4	-58	-71	-2	1,062	1,167	1,184	Suspend/GA
<b>Total</b>		<b>13,650</b>	<b>9.2</b>		<b>3,656</b>	<b>2.5</b>			<b>605</b>								<b>-1,343</b>	<b>17</b>	<b>-96</b>	<b>7,546</b>	<b>4,452</b>	<b>8,368</b>	
<b>Grand Total</b>		<b>13,600,665</b>	<b>9,134</b>		<b>15,653,119</b>	<b>10,513</b>			<b>4,220,708</b>								<b>463,282</b>	<b>627,515</b>	<b>303,472</b>	<b>14,286,376</b>	<b>14,947,453</b>	<b>16,707,609</b>	

Source: Iraq Stock Exchange

\*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current MCap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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