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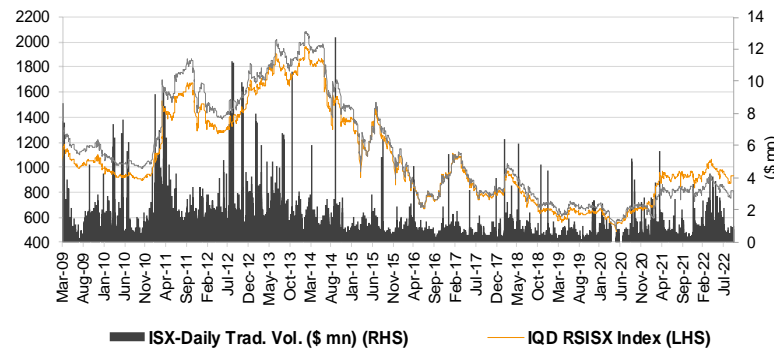
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RS_Daily Bulletin

Iraq Stock Exchange (ISX)

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1485**

News from Iraq

Politics

- Foreign Minister Fuad Hussein received on Wednesday NATO Mission Iraq (NMI) Commander, General Giovanni M. Iannucci. They reviewed the tasks carried out by the NMI, represented by training the Iraqi security forces and providing military advice, as well as discussing ways to facilitate the mission's tasks. (INA)

- Kurdistan Region Prime Minister Masrour Barzani on Wednesday received the new Russian Consul General, Maxim Rubin, who expressed Moscow's willingness to develop ties with Erbil. Both sides exchanged views on the recent political developments in Baghdad and emphasized the importance of resolving the disputes among the political parties based on the Iraqi Constitution. (Bas News)

- The Government of Kuwait is willing to further enhance its relations with the Kurdistan Region, said Othman Dawood al-Dawood, Kuwait's new Consul General in Erbil, during a meeting with PM Masrour Barzani on Wednesday. (Bas News)

Economics

- Oil Minister Ihsan Abdul-Jabbar Ismail received the Vice President of Lukoil for Central Asia, the Middle East and North Africa, Stepan Gorji. During the meeting, Oil Minister stressed the importance of developing the Eridu field and investing in gas in West Qurna/2 due to its importance in enhancing national production. (INA)

- Oil Minister Ihsan Abdul-Jabbar Ismail announced on Wednesday the construction of three sea tankers with advanced technologies, equipment, and devices. He pointed out that "this comes through the ministry's endeavor to develop national capabilities and improve its work mechanisms in line with global development in this field." (INA)

Iraq Stock Exchange

- ISX will suspend trading of Bank of Baghdad (BBOB) starting Oct. 6 due to the AGM that will be held on Oct. 11 to discuss and approve 2021 annual financial statements, dividend distribution and enhancing the provisions due to the impairment of the value of the financial instruments of the bank.

- ISX will suspend trading of Investment Bank (BIBI) starting Sep. 26 due to the AGM that will be held on Sep. 29 to discuss and approve 2021 annual financial statements and dividend distribution.

- Iraqi Agricultural Products and Marketing Meat (AIPM) will resume trading on Sep. 19 due to disclosing its financial statements.

- ISX suspended trading of Gulf Insurance and Reinsurance (NGIR) starting Sep. 15 due to its AGM that will be held on Sep. 18 to discuss and approve 2021 annual financial statements.



Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	930	0.1%	1.3%	1.7%
USD RSISX	813	0.1%	0.9%	1.1%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Al-Khair for Financial Inv. (UCM)	VKHF	0.160	6.7%	0.0
Palestine Hotel (UCM)	HPAL	13.910	5.0%	16.7
Sumer Commercial Bank	BSUC	0.220	4.8%	23.7
Iraqi Land Transport (UCM)	SILT	1.970	4.2%	1.7
Ready Made Clothes	IRMC	6.750	3.8%	0.1

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Ashour Hotel (NR)	HASH	9.000	-9.8%	5.1
Electronic Industries (UCM)	IELI	0.600	-3.2%	0.1
National Chemical & Plastic	INCP	1.950	-2.5%	0.7
Iraqi Date Processing & Marketing	IIDP	0.830	-2.4%	4.1
The Light and Mining Industries	ITLI	0.520	-1.9%	1.0

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
Baghdad Soft Drinks	IBSD	152.8	102.9	22.1%
Mansour Hotel	HMAN	114.5	77.1	16.6%
Iraqi for Seed Production	AISP	88.0	59.2	12.7%
Ishtar Hotels (UCM)	HISH	56.7	38.2	8.2%
Asiacell Communications PJSC	TASC	47.3	31.8	6.8%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	47.3	31.8	6.8%
Banking Sector	102.9	69.3	14.9%
Industry Sector	173.9	117.1	25.2%
Hotels & Tourism Sec.	221.8	149.4	32.1%
Services Sector	56.8	38.2	8.2%
Agriculture Sector	88.0	59.2	12.7%
Insurance Sector	-	-	-
Investment Sector	0.01	0.01	0.001%
Total	690.7	465.1	100.0%

Daily Transactions in Brief

The RISIX index ended the day at **IQD930/\$813 (+0.1%) (+1.3% and +0.9% YTD change, respectively)**.

The number of traded shares was **360 mn** and the trading volume was **IQD691 mn (\$465 K)**.

12 out of **38** traded listed stocks' price increased and **10** traded listed stocks' price decreased while the prices of **16** stocks haven't changed.

Note: ISX will be closed on Sunday (Sep. 18) due to the religious event of Arbaeen. The next trading session will be held on Monday (Sep. 19).

Non-Iraqis executed 126 transactions in this session:

Buy: **IQD2.9 mn (\$1.9 K); 2** transactions in **1** company operating in banking sector.

Sell: **IQD187.5 mn (\$126.3 K); 124** transactions in **4** companies operating in banking, hotel & tourism and industry sectors.

Net Sell: **IQD184.6 mn (\$124.3 K)**. Share in total trading volume: **13.8%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

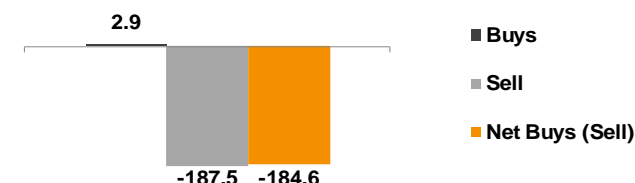


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.85	7.85	7.85	0.0%	7.85	7.85	34	6.0	47.3	211.4	1,638.7	6M22	7.6	2.0
Al-Khatem Telecoms	TZNI	-	no trade	2.21	-	-	-	-	-	-	0.1	2,723.1	6M22	137.1	1.7
Telecom Sector Total								34	6.0	47.3		4,361.8			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	72.5	168.4	6M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	-	Suspend/GA	1.08	-	-	-	-	-	-	48.8	181.8	6M22	515.5	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	134.7	6M22	300.6	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)***	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	6M22	n.v.	1.0
Ashur International Bank	BASH	-	no trade	0.44	-	-	-	-	-	-	1.4	74.1	6M22	44.0	0.4
Babylon Bank (UCM)	BBAY	0.07	0.07	0.07	0.0%	0.07	0.07	1	2.0	0.1	1.0	11.8	6M22	27.1	0.1
Bank of Baghdad	BBOB	1.36	1.36	1.36	0.0%	1.37	1.36	4	26.0	35.4	123.1	229.0	6M22	11.7	1.0
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	0.0	393.2	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	0.52	0.52	0.51	2.0%	0.52	0.52	9	18.4	9.6	12.9	87.5	6M22	10.3	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.9	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	0.20	0.20	0.20	0.0%	0.20	0.20	2	1.0	0.2	2.0	33.7	6M22	9.9	0.2
Elaf Islamic Bank	BELF	-	no trade	0.53	-	-	-	-	-	-	34.5	89.2	6M22	70.0	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.6	6M22	n.v.	0.1
Gulf Commercial Bank	BGUC	-	no trade	0.16	-	-	-	-	-	-	9.7	32.3	3M22	m.d.	0.2
Investment Bank of Iraq	BIBI	-	no trade	0.29	-	-	-	-	-	-	3.4	48.8	6M22	n.v.	0.3
International Development Bank (NR)	BIDB	-	Suspend/GA	0.81	-	-	-	-	-	-	0.0	136.4	6M22	7.5	0.6
Iraqi Islamic Bank	BIIB	-	no trade	0.41	-	-	-	-	-	-	46.0	69.0	3M22	11.8	0.4
Iraqi Middle East Investment Bank	BIME	-	Suspend/GA	0.18	-	-	-	-	-	-	3.9	30.3	6M22	4.8	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	129.5	168.4	6M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	203.3	307.4	6M22	43.7	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	6M22	12.5	0.9
Kurdistan International Islamic Bank (UCM)	BKUI	-	no trade	1.30	-	-	-	-	-	-	293.2	350.2	3M22	51.8	0.8
Al-Ataa Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.23	-	-	-	-	-	-	26.5	38.7	6M22	n.v.	0.2
Mosul Bank	BMFI	-	Suspend/GA	0.23	-	-	-	-	-	-	10.9	39.1	6M22	12.6	0.2
Al-Mansour Bank	BMNS	0.48	0.48	0.48	0.0%	0.48	0.48	1	2.0	1.0	6.7	80.8	6M22	11.4	0.4

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	94.5	168.4	6M22	n.v.	1.0
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	149.5	172.4	6M22	n.v.	0.9
National Bank of Iraq	BNOI	0.96	0.96	0.96	0.0%	0.96	0.96	15	20.2	19.4	55.9	174.5	6M22	7.2	0.8
North Bank (UCM)	BNOR	0.08	0.08	0.08	0.0%	0.08	0.08	6	4.8	0.4	23.9	16.2	6M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	4.8	40.4	6M22	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.4	6M22	181.1	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.4	6M22	40.7	1.0
Credit Bank of Iraq (NR)	BROI	0.33	0.33	0.33	0.0%	0.33	0.33	1	2.0	0.7	0.5	55.6	6M22	53.0	0.3
Region Trade Bank (NR)	BRTB	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	168.4	6M22	22.3	0.8
Sumer Commercial Bank	BSUC	0.20	0.22	0.21	4.8%	0.22	0.20	18	174.0	35.3	25.0	37.0	6M22	41.2	0.2
Al Taif Islamic Bank	BTIB	-	no trade	0.69	-	-	-	-	-	-	8.4	117.6	6M22	58.4	0.7
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	57.1	177.8	6M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.34	-	-	-	-	-	-	-	57.2	6M22	n.v.	0.4
United Bank (UCM)	BUND	0.07	0.07	0.07	0.0%	0.07	0.07	3	13.0	0.9	4.8	14.1	6M22	5.2	0.1
Union Bank (NR)	BUOI	-	no trade	0.24	-	-	-	-	-	-	87.0	40.7	3M22	29.5	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	175.1	6M22	48.0	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.2	6M22	63.4	0.3
Banking Sector Total								60	263.3	102.9		4,892.2			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	2.00	-	-	-	-	-	-	0.0	1.5	6M22	n.v.	2.0
Baghdad Soft Drinks	IBSD	4.03	4.04	4.04	0.0%	4.04	4.00	128	38.1	152.8	52.5	555.9	6M22	-	1.8
Electronic Industries (UCM)	IELI	0.60	0.60	0.62	-3.2%	0.60	0.60	1	0.2	0.1	4.0	7.3	6M17	n.v.	0.8
Fallujah for Construction Mat. (NR)	IFCM	2.97	2.97	3.00	-1.0%	2.97	2.97	1	0.1	0.3	9.9	6.2	6M22	n.v.	3.0
Nationality H. Furniture (NR)***	IHFI	1.70	1.70	1.70	0.0%	1.70	1.70	2	0.2	0.3	0.3	1.9	6M22	n.v.	1.4
Al-Hilal Industries	IHLI	0.55	0.54	0.55	-1.8%	0.55	0.54	6	7.5	4.1	7.6	4.5	3M22	136.7	n.v.
Iraqi for Carton Manufacturies (UCM)	IICM	0.80	0.76	0.77	-1.3%	0.80	0.76	3	1.0	0.8	4.1	3.9	6M22	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	0.84	0.83	0.85	-2.4%	0.84	0.83	16	7.4	6.2	2.1	9.6	6M22	n.v.	0.8
Iraqi Engineering Works	IIEW	-	no trade	5.40	-	-	-	-	-	-	0.7	5.5	6M22	n.v.	8.4
Iraqi For Tufted Carpets	IITC	-	no trade	15.70	-	-	-	-	-	-	2.2	5.3	3M22	n.v.	2.8
Al-Khazer for Construction M.	IKHC	-	no trade	1.45	-	-	-	-	-	-	1.5	1.1	6M22	5.8	0.8
AL-Kindi of Veterinary Vac.	IKLV	-	no trade	1.40	-	-	-	-	-	-	11.4	5.6	6M22	260.5	1.2
Al-Mansour Pharmaceutical Industries	IMAP	1.27	1.27	1.27	0.0%	1.27	1.27	20	3.3	4.2	20.0	13.7	6M22	n.v.	2.0
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	4.9	12.1	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	-	no trade	0.50	-	-	-	-	-	-	0.1	1.8	FY13	11.0	0.5
National Comp. for Met. Ind. M.&B.	IMIB	-	Suspend/ISC	1.90	-	-	-	-	-	-	1.2	9.6	6M22	59.1	0.7
Modern Sewing	IMOS	5.21	5.22	5.20	0.4%	5.22	5.21	6	0.5	2.6	8.7	7.0	6M22	16.9	3.0
National Chemical & Plastic Industries (UCM)	INCP	1.95	1.95	2.00	-2.5%	1.95	1.95	2	0.5	1.0	6.3	19.9	6M22	67.2	2.7
Ready Made Clothes***	IRMC	6.80	6.75	6.50	3.8%	6.80	6.75	2	0.0	0.1	1.6	14.5	6M22	92.3	10.7
The Light and Mining Industries (UCM)	ITLI	0.51	0.52	0.53	-1.9%	0.52	0.51	11	3.0	1.6	3.9	5.9	FY17	n.v.	n.v.
Industry Sector Total								198	61.8	173.9		692.8			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	9.95	9.00	9.98	-9.8%	9.98	9.00	21	0.8	7.5	1.1	2.3	6M22	n.v.	25.0
Baghdad Hotel	HBAG	10.80	10.80	10.80	0.0%	10.80	10.80	3	0.4	4.3	3.9	28.0	6M22	18.1	5.4
Babylon Hotel	HBAY	100.00	100.00	100.00	0.0%	100.00	100.00	1	0.1	10.0	15.3	134.7	6M22	53.4	14.6
Ishtar Hotels (UCM)	HISH	11.00	11.25	11.15	0.9%	11.45	10.90	74	5.1	56.7	6.3	53.0	6M22	n.v.	9.4
Karbala Hotels***	HKAR	-	no trade	1.05	-	-	-	-	-	-	0.5	5.3	6M22	n.v.	1.0

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	29.00	31.00	30.25	2.5%	31.00	29.00	42	3.8	114.5	6.5	61.0	6M22	67.1	2.7
National Company for Tourism Inv.	HNTI	11.20	11.20	11.20	0.0%	11.20	11.20	1	0.0	0.1	7.6	47.2	6M22	22.2	3.9
Palestine Hotel (UCM)	HPAL	13.80	13.91	13.25	5.0%	13.91	13.50	16	1.8	24.8	2.3	41.9	6M22	38.7	9.4
Al-Sadeer Hotel (UCM)***	HSAD	14.99	15.00	14.75	1.7%	15.00	14.99	4	0.3	3.8	9.7	13.8	3M22	n.v.	18.3
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	6.27	-	-	-	-	-	-	0.4	1.0	3M22	n.v.	-
Hotel&Tourism Sector Total								162	12.3	221.8		388.1			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.0	7.0	6M22	43.0	1.4
AL-Badia for General Trans (UCM)	SBAG	-	no trade	0.44	-	-	-	-	-	-	0.3	0.7	FY18	n.v.	0.2
Baghdad Passengers Transport	SBPT	36.50	36.50	37.00	-1.4%	36.50	36.50	2	0.0	1.6	4.3	24.6	3M22	19.5	6.5
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Iraqi for General Transp. (UCM)	SIGT	-	no trade	1.01	-	-	-	-	-	-	1.6	2.7	3M21	n.v.	1.2
Iraqi Land Transport (UCM)	SILT	1.89	1.97	1.89	4.2%	1.97	1.89	7	1.3	2.5	14.0	18.6	3M20	n.v.	3.6
Kharkh Tour Amuzement City***	SKTA	2.65	2.62	2.65	-1.1%	2.65	2.62	2	0.3	0.7	11.0	2.6	6M22	21.0	2.6
Al-Mosul for Funfairs	SMOF	11.65	11.65	11.65	0.0%	11.66	11.65	9	0.9	10.0	4.2	11.8	6M22	n.v.	7.5
Mamoura Real-estate Inv.	SMRI	7.15	7.34	7.28	0.8%	7.35	7.15	22	5.8	42.1	17.4	112.6	6M22	113.6	7.1
AL-Nukhba for Construction	SNUC	-	no trade	0.46	-	-	-	-	-	-	1.4	0.6	6M22	225.7	0.4
Services Sector Total								42	8.2	56.8		181.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.0	0.3	3M22	250.5	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	-	Suspend/ISC	4.90	-	-	-	-	-	-	8.4	16.5	6M22	27.0	2.4
Iraqi Agricultural Products	AIRP	-	no trade	20.00	-	-	-	-	-	-	4.5	4.8	6M22	16.0	2.6
Iraqi for Seed Production***	AISP	10.07	10.08	10.07	0.1%	10.15	10.07	22	8.7	88.0	83.7	135.8	3M22	n.v.	3.2
Modern Animal & Agr. Production (UCM)	AMAP	-	Suspend/GA	0.28	-	-	-	-	-	-	5.9	0.8	6M20	13.0	0.3
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	8.25	-	-	-	-	-	-	1.5	1.7	3M22	37.2	7.3
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Agriculture Sector Total								22	8.7	88.0		159.9			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	1.9	6M22	n.v.	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.50	-	-	-	-	-	-	0.2	1.7	6M22	7.5	0.5
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.74	-	-	-	-	-	-	0.3	3.5	6M22	19.8	0.7
Gulf Insurance&Reinsurance***	NGIR	-	Suspend/GA	0.42	-	-	-	-	-	-	0.1	2.0	3M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	0.2	16.2	3M22	55.6	2.1
Insurance Sector Total								-	-	-		25.2			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	0.1	0.5	6M22	n.v.	0.5
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	0.16	0.16	0.15	6.7%	0.16	0.16	2	0.1	0.0	0.0	0.8	FY19	n.v.	0.5
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	6M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.0	0.3	3M22	11.5	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.37	-	-	-	-	-	-	0.0	0.3	6M22	n.v.	0.4
Investment Sector Total								2	0.1	0.0		2.8			
Grand Total								520	360.4	690.7		10,703.9			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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