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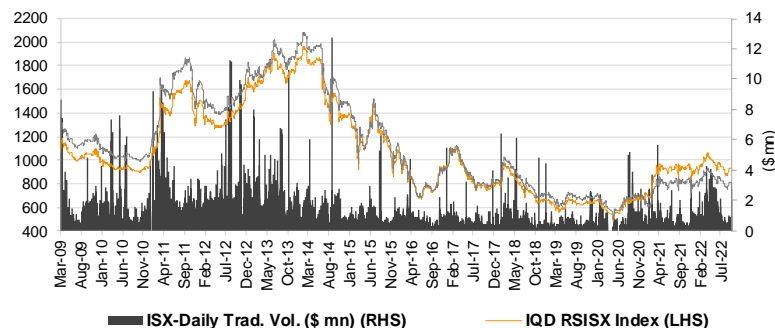
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RS_Daily Bulletin

Iraq Stock Exchange (ISX)

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1485**

News from Iraq

Politics

- On Tuesday, Prime Minister (PM) Mustafa Al-Kadhimi met with Spanish PM Pedro Sanchez, Chancellor of the Republic of Austria, Mr. Karl Nehammer and Secretary-General of the League of Arab States, Mr. Ahmed Aboul Gheit, on the sidelines of participation in the work of the United Nations General Assembly in New York. During the meeting, they discussed bilateral relations and enhancing joint cooperation between Iraq and the European Union countries in various fields. Al-Kadhimi also affirmed Iraq's serious desire to build the best relations with the Arab countries. All sides affirmed the desire to strengthen joint action in the field of combating terrorism and to activate regional cooperation. (PMO.iq)
- The Minister of Defense, Juma Inad, received on Tuesday the French Ambassador to Iraq and the Military attaché. The meeting discussed ways to enhance joint cooperation and the bilateral relations between two countries. (Iraqi News)

Economics

- PM Mustafa Al-Kadhimi met, on Tuesday, in New York, with King Abdullah II bin Al-Hussein, the King of Jordan, on the sidelines of participation in the meetings of the UN General Assembly. They discussed bilateral relations between the two countries and ways to enhance them, as well as the latest developments on the regional and international arenas. The meeting also discussed preparations for holding the second Baghdad Conference for Cooperation and Partnership in Jordan, as well as reviewing the stages of progress in the electrical interconnection project that the two countries were keen to pursue due to the benefit and interest of both countries. (PMO.iq)
- On Tuesday, PM Mustafa Al-Kadhimi met with the President of the Islamic Republic of Iran, Ibrahim Raisi, in New York. Two sides stressed the importance of continuing bilateral cooperation between the two countries in various fields, especially economic, security, cultural, and energy. (PMO.iq)
- The governor of the Central Bank of Iraq, Mustafa Ghalib, received the Turkish Ambassador to Iraq, Ali Riza Günay. They discussed bilateral cooperation and strengthening it between Baghdad and Ankara, developing banking and economic relations between two countries, and facilitating the work of Turkish banks in Iraq. (INA)
- Iraq has re-started the export of crude oil by road to Jordan. The MoU, signed on Jan. 28, 2021, has been extended until Dec. 31, 2022, in order to complete the transfer of the remaining contracted quantities. (Iraq Business News)
- Iraqi Ambassador to Beijing Shores Khalid Saeed, received on Tuesday from the President of the Asian Investment Bank for Infrastructure (AIIB), Jiu Lijun, a certificate of membership of Iraq's accession to the bank; thus, Iraq became the 92nd member of the Bank. AIIB will provide soft loans for the construction of infrastructure to member states, including Iraq. (INA)

Iraq Stock Exchange

- ISX suspended trading of Ashour Hotel (HASH) starting Sep. 21 due to the AGM that will be held on Sep. 26 to discuss and approve 2021 annual financial statements.
- New shares of Al-Mashreq Al-Arabi Islamic Bank for Investment (BAMS) from the capital increase through 25% rights issue to IQD250 bn will resume trading on Sep. 22.



Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	933	0.1%	1.6%	-1.4%
USD RSISX	815	0.1%	1.3%	-1.9%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Al -Khaizer for Construction M.	IKHC	2.180	14.7%	1.8
North Bank (UCM)	BNO	0.080	14.3%	0.3
Economy Bank (NR)	BEFI	0.220	10.0%	2.5
Al-Zawraa for Financial Inv. (NR)	VZAF	0.430	7.5%	0.0
National Chemical&Plastic Ind. (UCM)	INCP	1.900	5.0%	18.1

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Al-Khair for Financial Inv. (UCM)	VKHF	0.150	-11.8%	0.2
Al-Mansour Bank	BMNS	0.480	-5.9%	1.5
Baghdad Hotel	HBAG	10.250	-5.1%	0.5
Modern Construction Mat. (UCM)	IMCM	0.480	-4.0%	0.0
Al-Sadeer Hotel (UCM)	HSAD	14.600	-2.7%	3.7

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total T. Vol.
Asiacell Communications PJSC	TASC	168.7	113.6	23.0%
Iraqi for Seed Production	AISP	116.2	78.2	15.8%
National Bank of Iraq	BNOI	77.3	52.1	10.5%
Ishtar Hotels (UCM)	HISH	69.6	46.9	9.5%
Bank of Baghdad	BBOB	58.5	39.4	8.0%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	168.7	113.6	23.0%
Banking Sector	166.6	112.2	22.7%
Industry Sector	113.2	76.2	15.4%
Hotels & Tourism Sec.	111.2	74.9	15.1%
Services Sector	58.1	39.1	7.9%
Agriculture Sector	116.7	78.6	15.9%
Insurance Sector	0.01	0.004	0.001%
Investment Sector	0.4	0.3	0.1%
Total	734.9	494.9	100.0%

Daily Transactions in Brief

The RISIX index ended the day at IQD933/\$815 (+0.1%) (+1.6% and +1.3% YTD change, respectively).

The number of traded shares was 447 mn and the trading volume was IQD735 mn (\$495 K).

22 out of 49 traded listed stocks' price increased and 12 traded listed stocks' price decreased while the prices of 15 stocks haven't changed.

Non-Iraqis executed 39 transactions in this session:

Buy: IQD0.4 mn (\$0.3 K); 1 transaction in 1 company operating in hotel & tourism sector.

Sell: IQD54.0 mn (\$36.3 K); 38 transactions in 10 companies operating in banking, services, hotel & tourism and industry sectors.

Net Sell: IQD53.6 mn (\$36.1 K). Share in total trading volume: 3.7%

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

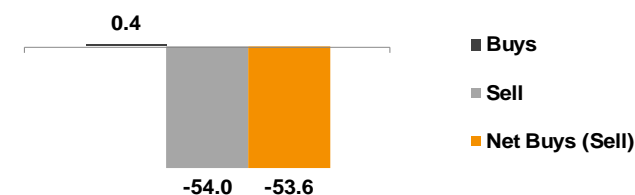


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.85	7.86	7.84	0.3%	7.86	7.85	44	21.5	168.7	212.9	1,640.8	6M22	7.6	2.0
Al-Khatem Telecoms	TZNI	-	no trade	2.21	-	-	-	-	-	-	0.0	2,723.1	6M22	137.1	1.7
Telecom Sector Total								44	21.5	168.7		4,363.9			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	72.5	168.4	6M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	-	Suspend/GA	1.08	-	-	-	-	-	-	48.8	181.8	6M22	515.5	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	134.7	6M22	300.6	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)***	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	6M22	n.v.	1.0
Ashur International Bank	BASH	-	no trade	0.43	-	-	-	-	-	-	1.3	72.4	6M22	43.0	0.4
Babylon Bank (UCM)	BBAY	0.07	0.07	0.07	0.0%	0.07	0.07	8	36.1	2.5	0.7	11.8	6M22	27.1	0.1
Bank of Baghdad	BBOB	1.37	1.37	1.37	0.0%	1.37	1.36	19	42.7	58.5	123.1	230.6	6M22	11.8	1.0
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	0.0	393.2	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	0.51	0.51	0.51	0.0%	0.51	0.51	2	1.2	0.6	13.0	85.9	6M22	10.1	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.9	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	0.21	0.22	0.20	10.0%	0.22	0.21	12	17.4	3.6	305.8	37.0	6M22	10.9	0.2
Elaf Islamic Bank	BELF	0.52	0.52	0.53	-1.9%	0.52	0.52	2	1.0	0.5	34.4	87.5	6M22	68.7	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.6	6M22	n.v.	0.1
Gulf Commercial Bank	BGUC	0.15	0.15	0.15	0.0%	0.16	0.14	21	61.4	9.2	9.7	30.3	3M22	m.d.	0.1
Investment Bank of Iraq	BIBI	-	no trade	0.30	-	-	-	-	-	-	3.3	50.5	6M22	n.v.	0.3
International Development Bank (NR)	BIDB	-	Suspend/GA	0.81	-	-	-	-	-	-	0.0	136.4	6M22	7.5	0.6
Iraqi Islamic Bank	BIIB	0.43	0.43	0.41	4.9%	0.43	0.43	1	0.1	0.0	45.4	72.4	3M22	12.4	0.4
Iraqi Middle East Investment Bank	BIME	-	Suspend/GA	0.16	-	-	-	-	-	-	3.8	26.9	6M22	4.3	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	129.5	168.4	6M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	203.3	307.4	6M22	43.7	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	6M22	12.5	0.9
Kurdistan International Islamic Bank (UCM)	BKUI	-	no trade	1.30	-	-	-	-	-	-	173.4	350.2	3M22	51.8	0.8
Al-Ataa Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.23	-	-	-	-	-	-	26.5	38.7	6M22	n.v.	0.2
Mosul Bank	BMFI	-	Suspend/GA	0.23	-	-	-	-	-	-	11.1	39.1	6M22	12.6	0.2
Al-Mansour Bank	BMNS	0.51	0.48	0.51	-5.9%	0.51	0.48	2	4.5	2.2	6.6	80.8	6M22	11.4	0.4

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	93.3	168.4	6M22	n.v.	1.0
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	152.2	172.4	6M22	n.v.	0.9
National Bank of Iraq	BNOI	0.97	0.99	0.96	3.1%	0.99	0.97	35	79.0	77.3	56.2	180.0	6M22	7.5	0.8
North Bank (UCM)	BNOR	0.08	0.08	0.07	14.3%	0.09	0.08	5	5.3	0.4	22.5	16.2	6M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	4.8	40.4	6M22	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.4	6M22	181.1	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.4	6M22	40.7	1.0
Credit Bank of Iraq (NR)	BROI	-	no trade	0.33	-	-	-	-	-	-	0.5	55.6	6M22	53.0	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	6M22	22.3	0.8
Sumer Commercial Bank	BSUC	0.21	0.22	0.21	4.8%	0.22	0.21	7	49.0	10.6	25.1	37.0	6M22	41.2	0.2
Al Taif Islamic Bank	BTIB	-	no trade	0.69	-	-	-	-	-	-	7.4	117.6	6M22	58.4	0.7
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	57.1	177.8	6M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.34	-	-	-	-	-	-	-	57.2	6M22	n.v.	0.4
United Bank (UCM)	BUND	0.06	0.06	0.06	0.0%	0.06	0.06	4	17.3	1.0	4.9	12.1	6M22	4.4	0.1
Union Bank (NR)	BUOI	-	no trade	0.24	-	-	-	-	-	-	84.6	40.7	3M22	29.5	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	175.1	6M22	48.0	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.2	6M22	63.4	0.3
Banking Sector Total								118	314.9	166.6		4,895.3			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	2.00	-	-	-	-	-	-	0.0	1.5	6M22	n.v.	2.0
Baghdad Soft Drinks	IBSD	4.02	4.04	4.04	0.0%	4.04	4.00	34	11.2	44.9	52.7	555.9	6M22	-	1.8
Electronic Industries (UCM)	IELI	-	no trade	0.59	-	-	-	-	-	-	3.8	7.2	6M17	n.v.	0.8
Fallujah for Construction Mat. (NR)	IFCM	2.96	2.96	2.95	0.3%	2.96	2.96	3	1.2	3.5	9.8	6.2	6M22	n.v.	3.0
Nationality H. Furniture (NR)***	IHFI	1.67	1.67	1.70	-1.8%	1.67	1.67	1	0.1	0.2	0.3	1.9	6M22	n.v.	1.4
Al-Hilal Industries	IHLI	0.53	0.55	0.53	3.8%	0.55	0.53	23	11.6	6.3	7.4	4.6	3M22	139.3	n.v.
Iraqi for Carton Manufacturies (UCM)	IICM	0.78	0.78	0.75	4.0%	0.78	0.78	2	0.4	0.3	3.9	4.0	6M22	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	0.82	0.83	0.82	1.2%	0.84	0.82	5	1.5	1.2	2.1	9.6	6M22	n.v.	0.8
Iraqi Engineering Works	IIEW	-	no trade	5.50	-	-	-	-	-	-	0.7	5.6	6M22	n.v.	8.6
Iraqi For Tufted Carpets	IITC	15.69	15.69	15.70	-0.1%	15.69	15.69	3	0.1	1.6	2.2	5.3	3M22	n.v.	2.8
Al-Khazer for Construction M.	IKHC	2.00	2.18	1.90	14.7%	2.18	2.00	6	1.2	2.6	1.5	1.6	6M22	8.7	1.2
AL-Kindi of Veterinary Vac.	IKLV	1.39	1.39	1.40	-0.7%	1.39	1.39	1	0.0	0.0	11.1	5.6	6M22	258.7	1.2
Al-Mansour Pharmaceutical Industries	IMAP	1.26	1.27	1.25	1.6%	1.28	1.25	57	14.0	17.7	20.1	13.7	6M22	n.v.	2.0
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	4.9	12.1	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	0.48	0.48	0.50	-4.0%	0.48	0.48	1	0.0	0.0	0.1	1.7	FY13	10.6	0.5
National Comp. for Met. Ind. M.&B.	IMIB	-	Suspend/ISC	1.90	-	-	-	-	-	-	1.3	9.6	6M22	59.1	0.7
Modern Sewing	IMOS	-	Suspend/GA	5.15	-	-	-	-	-	-	8.4	6.9	6M22	16.7	3.0
National Chemical & Plastic Industries (UCM)	INCP	1.83	1.90	1.81	5.0%	1.90	1.83	50	14.3	26.8	6.0	19.4	6M22	65.5	2.7
Ready Made Clothes***	IRMC	5.90	5.90	5.70	3.5%	6.00	5.65	9	0.5	2.8	1.6	12.7	6M22	80.7	9.3
The Light and Mining Industries (UCM)	ITLI	0.52	0.54	0.52	3.8%	0.54	0.52	22	9.8	5.3	3.7	6.1	FY17	n.v.	n.v.
Industry Sector Total								217	65.8	113.2		691.1			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/GA	10.25	-	-	-	-	-	-	1.2	2.6	6M22	n.v.	28.5
Baghdad Hotel	HBAG	10.50	10.25	10.80	-5.1%	10.50	10.25	2	0.1	0.8	3.9	26.5	6M22	17.2	5.2
Babylon Hotel	HBAY	100.00	100.00	100.00	0.0%	100.00	100.00	1	0.0	0.4	15.4	134.7	6M22	53.4	14.6
Ishtar Hotels (UCM)	HISH	11.00	11.00	11.00	0.0%	11.25	11.00	51	6.3	69.6	6.8	51.9	6M22	n.v.	9.2
Karbala Hotels***	HKAR	1.05	1.05	1.05	0.0%	1.05	1.05	1	0.0	0.0	0.5	5.3	6M22	n.v.	1.0

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	29.40	29.50	29.50	0.0%	30.00	29.25	13	0.7	20.0	6.6	58.1	6M22	63.9	2.6
National Company for Tourism Inv.	HNTI	11.75	11.35	11.35	0.0%	11.75	11.35	11	0.5	5.3	7.7	47.8	6M22	22.5	3.9
Palestine Hotel (UCM)	HPAL	13.50	13.20	13.51	-2.3%	13.50	13.20	12	0.7	9.2	2.4	39.7	6M22	36.8	8.9
Al-Sadeer Hotel (UCM)***	HSAD	15.00	14.60	15.00	-2.7%	15.00	14.60	7	0.4	5.5	9.9	13.4	3M22	n.v.	17.8
Mosul Dam Tourist Village (NR)	HTVM	6.30	6.30	6.27	0.5%	6.30	6.30	2	0.1	0.3	0.4	1.0	3M22	n.v.	-
Hotel&Tourism Sector Total								100	8.6	111.2		381.0			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.0	7.0	6M22	43.0	1.4
AL-Badia for General Trans (UCM)	SBAG	0.44	0.44	0.44	0.0%	0.44	0.44	1	0.0	0.0	0.3	0.7	FY18	n.v.	0.2
Baghdad Passengers Transport	SBPT	-	no trade	38.50	-	-	-	-	-	-	4.3	25.9	3M22	20.6	6.8
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Iraqi for General Transp. (UCM)	SIGT	0.97	1.01	0.97	4.1%	1.01	0.97	16	4.5	4.5	1.7	2.7	3M21	n.v.	1.2
Iraqi Land Transport (UCM)	SILT	1.90	1.90	1.90	0.0%	1.90	1.90	16	3.9	7.4	13.3	17.9	3M20	n.v.	3.4
Kharkh Tour Amuzement City***	SKTA	2.52	2.60	2.50	4.0%	2.60	2.52	2	2.3	5.8	11.0	2.6	6M22	20.8	2.6
Al-Mosul for Funfairs	SMOF	11.60	11.60	11.60	0.0%	11.60	11.60	7	0.6	7.1	4.1	11.7	6M22	n.v.	7.5
Mamoura Real-estate Inv.	SMRI	7.28	7.28	7.19	1.3%	7.28	7.28	8	4.2	30.6	17.6	111.7	6M22	112.7	7.1
AL-Nukhba for Construction	SNUC	0.46	0.45	0.46	-2.2%	0.48	0.45	6	6.2	2.8	1.4	0.6	6M22	220.8	0.4
Services Sector Total								56	21.6	58.1		180.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	0.87	0.87	0.88	-1.1%	0.87	0.87	2	0.1	0.0	0.0	0.3	3M22	249.1	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	4.90	5.00	4.90	2.0%	5.00	4.90	3	0.1	0.5	8.4	16.8	6M22	27.5	2.4
Iraqi Agricultural Products	AIRP	-	no trade	20.00	-	-	-	-	-	-	4.5	4.8	6M22	16.0	2.6
Iraqi for Seed Production***	AISP	9.97	10.03	9.96	0.7%	10.05	9.96	85	11.6	116.2	82.5	135.1	3M22	n.v.	3.1
Modern Animal & Agr. Production (UCM)	AMAP	-	Suspend/GA	0.28	-	-	-	-	-	-	5.9	0.8	6M20	13.0	0.3
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	8.25	-	-	-	-	-	-	1.5	1.7	3M22	37.2	7.3
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Agriculture Sector Total								90	11.8	116.7		159.5			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	1.9	6M22	n.v.	0.4
Al-Ameen for Insurance	NAME	0.50	0.50	0.50	0.0%	0.50	0.50	1	0.0	0.0	0.2	1.7	6M22	7.5	0.5
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.74	-	-	-	-	-	-	0.3	3.5	6M22	19.8	0.7
Gulf Insurance&Reinsurance***	NGIR	-	Suspend/GA	0.42	-	-	-	-	-	-	0.1	2.0	3M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	0.2	16.2	3M22	55.6	2.1
Insurance Sector Total								1	0.0	0.0		25.2			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	0.1	0.5	6M22	n.v.	0.5
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	0.16	0.15	0.17	-11.8%	0.16	0.15	5	2.3	0.4	0.0	0.7	FY19	n.v.	0.5
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	6M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.0	0.3	3M22	11.5	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	0.43	0.43	0.40	7.5%	0.43	0.43	1	0.1	0.0	0.0	0.3	6M22	n.v.	0.4
Investment Sector Total								6	2.4	0.4		2.8			
Grand Total								632	446.6	734.9		10,699.6			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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