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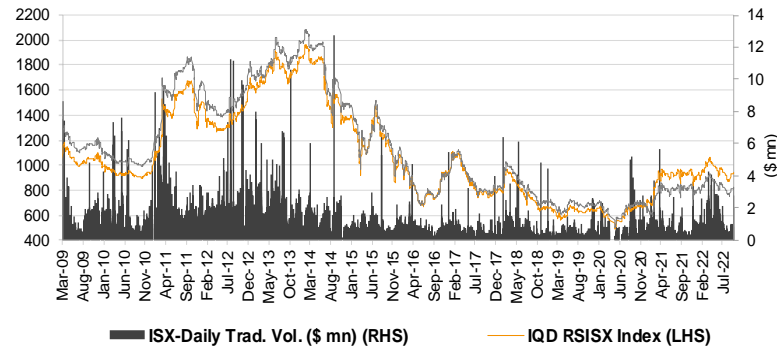
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RS_Daily Bulletin

Iraq Stock Exchange (ISX)

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1485**

News from Iraq

Politics

- On Wednesday, Prime Minister (PM) Mustafa Al-Kadhimi met separately with Lebanese PM, Najib Mikati, and the President of the European Council, Charles Michel, on the sidelines of the UN General Assembly in New York. They discussed bilateral and regional issues of common interest, and ways to enhance cooperation between Iraq and the European Union in various fields, in a way that enhances the goals of development and stability in Iraq and the region. (PMO.iq)
- Foreign Minister Fuad Hussein met on Wednesday with the Deputy Assistant to US President Biden and the National Security Council Coordinator for the MENA, Brett McGurk, in New York. The meeting addressed the bilateral relations between Iraq and the US, particularly the military and security relations. (Iraqi News)
- Foreign Minister Fuad Hussein met on Tuesday with his Canadian counterpart, Melanie Joly, in New York. The meeting addressed various aspects of bilateral relations between Baghdad and Ottawa, and ways of cooperation in various fields. (Iraqi News)
- The National Security Adviser Qassim Al-Araji discussed on Wednesday with Egyptian Ambassador, Walid Mohammad, the prospects for cooperation between Baghdad and Cairo in the field of combating terrorism. (INA)

Economics

- On Wednesday, PM Mustafa Al-Kadhimi met with French President Emmanuel Macron, as part of his bilateral meetings on the sidelines of his participation in the UN General Assembly meetings in New York. The meeting dealt with prospects of joint cooperation between the two countries in the fields of security and combating terrorism, and the emphasis on strengthening economic cooperation in various fields, foremost of which are energy, renewable energy, and investment. (PMO.iq)
- On Wednesday, PM Mustafa Al-Kadhimi met the PM of Kuwait, Sheikh Ahmed Nawaf Al-Ahmad Al-Sabah. The meeting stressed the importance of consolidating joint cooperation at various levels between Iraq and Kuwait, increasing economic cooperation and investment, and activating the Iraqi-Kuwaiti joint high ministerial committee. (PMO.iq)
- Foreign Minister Fuad Hussein met with the Minister of Foreign Affairs of the UAE, Abdullah bin Zayed. The meeting reviewed the progress of bilateral relations between Baghdad and Abu Dhabi, and the prospects for raising them to a level that meets the aspirations of the two peoples. FM Hussein called on Emirati companies to contribute to the reconstruction of Iraqi cities. (INA)
- This year, the KRG has allocated a budget of over IQD35 bn (\$24 mn) to concerned Ministries and institutions to mitigate the impact of flooding in Erbil province, the Minister of Municipalities and Tourism said in the Erbil Flood Conference. (Iraq Business News)

Iraq Stock Exchange

- New shares of Al-Mashreq Al-Arabi Islamic Bank for Investment (BAMS) from the capital increase through 25% rights issue to IQD250 bn resumed trading on Sep. 22.
- ISX suspended trading of Commercial Bank of Iraq (BCOI) starting Sep. 22 due to the AGM that will be held on Sep. 27 to discuss and approve 2021 annual financial statements and discuss cash dividends distribution.
- Original shares of Modern Animal and Agricultural Production (AMAP) will resume trading on Sep. 25 after holding its AGM (Sep. 15) in which they discussed and approved 2021 annual financial statements and decided to increase the capital to IQD20.5 bn through 400% rights issue and approving amending the name of the company by adding an activity of "Trade and Industry of Foodstuffs".



Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	940	0.8%	2.4%	-0.6%
USD RSISX	822	0.8%	2.1%	-1.1%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
United Bank (UCM)	BUND	0.070	16.7%	0.0
Gulf Commercial Bank	BGUC	0.160	6.7%	8.0
Iraqi Middle East Investment Bank	BIME	0.170	6.3%	0.2
National Chemical & Plastic	INCP	1.990	4.7%	3.7
Al-Mansour Bank	BMNS	0.500	4.2%	1.0

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Mansour Hotel	HMAN	28.000	-5.1%	5.8
Sumer Commercial Bank	BSUC	0.210	-4.5%	2.8
National Company for Tourism Inv.	HNTI	10.900	-4.0%	0.9
The Light and Mining Industries	ITLI	0.520	-3.7%	3.8
Al -Khazer for Construction M.	IKHC	2.100	-3.7%	3.7

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total T. Vol.
Asiacell Communications PJSC	TASC	289.6	195.0	29.1%
Bank of Baghdad	BBOB	207.4	139.7	20.9%
National Bank of Iraq	BNOI	125.6	84.6	12.6%
Iraqi for Seed Production	AISP	112.6	75.8	11.3%
Mamoura Real-estate Inv.	SMRI	71.7	48.3	7.2%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	289.6	195.0	29.1%
Banking Sector	352.0	237.0	35.4%
Industry Sector	90.4	60.9	9.1%
Hotels & Tourism Sec.	61.9	41.7	6.2%
Services Sector	88.0	59.3	8.8%
Agriculture Sector	112.7	75.9	11.3%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	994.6	669.8	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD940/\$822 (+0.8%) (+2.4% and +2.1% YTD change, respectively)**.

The number of traded shares was **518 mn** and the trading volume was **IQD995 mn (\$670 K)**.

14 out of **39** traded listed stocks' price increased and **15** traded listed stocks' price decreased while the prices of **10** stocks haven't changed.

Non-Iraqis executed 43 transactions in this session:

Buy: **IQD142.5 mn (\$96.0 K)**; **9** transactions in **4** companies operating in banking and telecom sectors.

Sell: **IQD135.3 mn (\$91.1 K)**; **34** transactions in **4** companies operating in banking and industry sectors.

Net Buys: **IQD7.2 mn (\$4.9 K)**. Share in total trading volume: **14.0%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

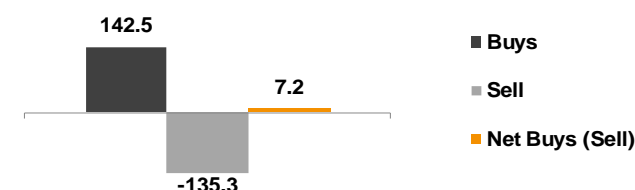


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.86	7.87	7.86	0.1%	7.88	7.86	78	36.8	289.6	213.6	1,642.9	6M22	7.6	2.0
Al-Khatem Telecoms	TZNI	-	no trade	2.21	-	-	-	-	-	-	0.0	2,723.1	6M22	137.1	1.7
Telecom Sector Total								78	36.8	289.6		4,366.0			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	72.5	168.4	6M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	-	Suspend/GA	1.08	-	-	-	-	-	-	48.8	181.8	6M22	515.5	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	134.7	6M22	300.6	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)***	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	6M22	n.v.	1.0
Ashur International Bank	BASH	-	no trade	0.43	-	-	-	-	-	-	1.3	72.4	6M22	43.0	0.4
Babylon Bank (UCM)	BBAY	0.07	0.07	0.07	0.0%	0.07	0.07	1	10.0	0.7	0.7	11.8	6M22	27.1	0.1
Bank of Baghdad	BBOB	1.37	1.40	1.37	2.2%	1.40	1.36	23	148.7	207.4	123.5	235.7	6M22	12.1	1.1
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	0.0	393.2	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	-	Suspend/GA	0.51	-	-	-	-	-	-	13.0	85.9	6M22	10.1	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.9	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	no trade	0.22	-	-	-	-	-	-	283.9	37.0	6M22	10.9	0.2
Elaf Islamic Bank	BELF	-	no trade	0.52	-	-	-	-	-	-	34.4	87.5	6M22	68.7	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.6	6M22	n.v.	0.1
Gulf Commercial Bank	BGUC	0.15	0.16	0.15	6.7%	0.16	0.15	23	74.8	11.9	9.8	32.3	3M22	m.d.	0.2
Investment Bank of Iraq	BIBI	-	no trade	0.30	-	-	-	-	-	-	3.3	50.5	6M22	n.v.	0.3
International Development Bank (NR)	BIDB	-	Suspend/GA	0.81	-	-	-	-	-	-	0.0	136.4	6M22	7.5	0.6
Iraqi Islamic Bank	BIIB	-	no trade	0.43	-	-	-	-	-	-	45.4	72.4	3M22	12.4	0.4
Iraqi Middle East Investment Bank	BIME	0.17	0.17	0.16	6.3%	0.17	0.17	2	2.0	0.3	3.8	28.6	6M22	4.6	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	129.5	168.4	6M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	203.3	307.4	6M22	43.7	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	6M22	12.5	0.9
Kurdistan International Islamic Bank (UCM)	BKUI	-	no trade	1.30	-	-	-	-	-	-	173.4	350.2	3M22	51.8	0.8
Al-Ataa Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.23	-	-	-	-	-	-	26.5	38.7	6M22	n.v.	0.2
Mosul Bank	BMFI	-	Suspend/GA	0.23	-	-	-	-	-	-	11.1	39.1	6M22	12.6	0.2
Al-Mansour Bank	BMNS	0.50	0.50	0.48	4.2%	0.50	0.50	4	3.0	1.5	6.6	84.2	6M22	11.9	0.4

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	92.9	168.4	6M22	n.v.	1.0
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	153.1	172.4	6M22	n.v.	0.9
National Bank of Iraq	BNOI	0.99	1.01	0.99	2.0%	1.01	0.99	55	125.1	125.6	56.6	183.6	6M22	7.6	0.8
North Bank (UCM)	BNOR	0.08	0.08	0.08	0.0%	0.08	0.08	2	1.1	0.1	22.1	16.2	6M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	4.8	40.4	6M22	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.4	6M22	181.1	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.4	6M22	40.7	1.0
Credit Bank of Iraq (NR)	BROI	0.34	0.34	0.33	3.0%	0.34	0.34	1	0.6	0.2	0.5	57.2	6M22	54.6	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.4	6M22	22.3	0.8
Sumer Commercial Bank	BSUC	0.21	0.21	0.22	-4.5%	0.21	0.21	4	20.0	4.2	25.1	35.4	6M22	39.3	0.2
Al Taif Islamic Bank	BTIB	-	no trade	0.69	-	-	-	-	-	-	7.4	117.6	6M22	58.4	0.7
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	57.1	177.8	6M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.34	-	-	-	-	-	-	-	57.2	6M22	n.v.	0.4
United Bank (UCM)	BUND	0.07	0.07	0.06	16.7%	0.07	0.07	1	1.0	0.1	4.9	14.1	6M22	5.2	0.1
Union Bank (NR)	BUOI	-	no trade	0.24	-	-	-	-	-	-	83.9	40.7	3M22	29.5	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	175.1	6M22	48.0	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.2	6M22	63.4	0.3
Banking Sector Total								116	386.3	352.0		4,913.1			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	2.00	-	-	-	-	-	-	0.0	1.5	6M22	n.v.	2.0
Baghdad Soft Drinks	IBSD	4.03	4.02	4.04	-0.5%	4.03	4.02	14	7.3	29.5	52.6	553.2	6M22	-	1.8
Electronic Industries (UCM)	IELI	0.59	0.59	0.59	0.0%	0.59	0.59	3	0.1	0.1	3.8	7.2	6M17	n.v.	0.8
Fallujah for Construction Mat. (NR)	IFCM	2.95	2.90	2.96	-2.0%	2.96	2.90	10	2.5	7.2	9.8	6.1	6M22	n.v.	2.9
Nationality H. Furniture (NR)***	IHFI	1.67	1.70	1.67	1.8%	1.70	1.65	9	3.6	6.0	0.4	1.9	6M22	n.v.	1.4
Al-Hilal Industries	IHLI	0.54	0.54	0.55	-1.8%	0.55	0.54	18	12.0	6.5	7.3	4.5	3M22	136.7	n.v.
Iraqi for Carton Manufacturies (UCM)	IICM	0.80	0.78	0.78	0.0%	0.80	0.75	6	6.7	5.1	3.9	4.0	6M22	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	0.83	0.86	0.83	3.6%	0.86	0.83	7	2.0	1.7	2.1	10.0	6M22	n.v.	0.8
Iraqi Engineering Works	IIEW	5.50	5.50	5.50	0.0%	5.50	5.50	4	0.6	3.0	0.7	5.6	6M22	n.v.	8.6
Iraqi For Tufted Carpets	IITC	-	no trade	15.69	-	-	-	-	-	-	2.2	5.3	3M22	n.v.	2.8
Al-Khazer for Construction M.	IKHC	2.35	2.10	2.18	-3.7%	2.42	2.05	17	2.5	5.5	1.6	1.6	6M22	8.4	1.2
AL-Kindi of Veterinary Vac.	IKLV	1.40	1.40	1.39	0.7%	1.40	1.40	3	1.0	1.4	11.1	5.6	6M22	260.5	1.2
Al-Mansour Pharmaceutical Industries	IMAP	1.26	1.27	1.27	0.0%	1.27	1.26	17	8.1	10.3	20.1	13.7	6M22	n.v.	2.0
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	4.9	12.1	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	-	no trade	0.48	-	-	-	-	-	-	0.1	1.7	FY13	10.6	0.5
National Comp. for Met. Ind. M.&B.	IMIB	-	Suspend/ISC	1.90	-	-	-	-	-	-	1.3	9.6	6M22	59.1	0.7
Modern Sewing	IMOS	5.25	5.17	5.15	0.4%	5.25	5.17	2	0.1	0.7	8.3	7.0	6M22	16.7	3.0
National Chemical & Plastic Industries (UCM)	INCP	1.91	1.99	1.90	4.7%	1.99	1.90	21	2.8	5.4	5.9	20.4	6M22	68.6	2.8
Ready Made Clothes***	IRMC	5.75	5.70	5.90	-3.4%	5.75	5.65	6	0.4	2.3	1.6	12.2	6M22	78.0	9.0
The Light and Mining Industries (UCM)	ITLI	0.53	0.52	0.54	-3.7%	0.53	0.52	18	10.8	5.6	3.7	5.9	FY17	n.v.	n.v.
Industry Sector Total								155	60.4	90.4		688.8			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/GA	10.25	-	-	-	-	-	-	1.2	2.6	6M22	n.v.	28.5
Baghdad Hotel	HBAG	10.25	10.00	10.25	-2.4%	10.25	10.00	2	0.1	0.6	3.9	25.9	6M22	16.8	5.0
Babylon Hotel	HBAY	-	no trade	100.00	-	-	-	-	-	-	15.4	134.7	6M22	53.4	14.6
Ishtar Hotels (UCM)	HISH	11.00	10.81	11.00	-1.7%	11.00	10.80	56	4.3	47.1	7.0	51.0	6M22	n.v.	9.0
Karbala Hotels***	HKAR	-	no trade	1.05	-	-	-	-	-	-	0.5	5.3	6M22	n.v.	1.0

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	29.00	28.00	29.50	-5.1%	29.00	28.00	11	0.3	8.7	6.6	55.1	6M22	60.6	2.5
National Company for Tourism Inv.	HNTI	11.00	10.90	11.35	-4.0%	11.00	10.90	5	0.1	1.4	7.7	45.9	6M22	21.6	3.8
Palestine Hotel (UCM)	HPAL	13.00	13.00	13.20	-1.5%	13.00	13.00	3	0.2	2.0	2.4	39.1	6M22	36.2	8.8
Al-Sadeer Hotel (UCM)***	HSAD	14.60	14.60	14.60	0.0%	14.60	14.60	1	0.2	2.2	9.9	13.4	3M22	n.v.	17.8
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	6.30	-	-	-	-	-	-	0.4	1.0	3M22	n.v.	-
Hotel&Tourism Sector Total								78	5.1	61.9		374.0			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.0	7.0	6M22	43.0	1.4
AL-Badia for General Trans (UCM)	SBAG	-	no trade	0.44	-	-	-	-	-	-	0.3	0.7	FY18	n.v.	0.2
Baghdad Passengers Transport	SBPT	-	no trade	38.50	-	-	-	-	-	-	4.3	25.9	3M22	20.6	6.8
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Iraqi for General Transp. (UCM)	SIGT	1.01	1.01	1.01	0.0%	1.01	1.01	23	6.4	6.4	1.7	2.7	3M21	n.v.	1.2
Iraqi Land Transport (UCM)	SILT	1.90	1.90	1.90	0.0%	1.90	1.90	3	1.0	1.9	13.1	17.9	3M20	n.v.	3.4
Kharkh Tour Amuzement City***	SKTA	2.65	2.65	2.60	1.9%	2.65	2.65	1	0.1	0.2	11.0	2.7	6M22	21.2	2.6
Al-Mosul for Funfairs	SMOF	11.55	11.55	11.60	-0.4%	11.55	11.55	6	0.7	7.8	4.1	11.7	6M22	n.v.	7.4
Mamoura Real-estate Inv.	SMRI	7.10	7.26	7.28	-0.3%	7.26	7.00	35	10.0	71.7	17.7	111.4	6M22	112.4	7.0
AL-Nukhba for Construction	SNUC	-	no trade	0.45	-	-	-	-	-	-	1.4	0.6	6M22	220.8	0.4
Services Sector Total								68	18.1	88.0		180.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	0.87	0.87	0.87	0.0%	0.87	0.87	1	0.1	0.1	0.0	0.3	3M22	249.1	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	-	no trade	5.00	-	-	-	-	-	-	8.4	16.8	6M22	27.5	2.4
Iraqi Agricultural Products	AIRP	-	no trade	20.00	-	-	-	-	-	-	4.5	4.8	6M22	16.0	2.6
Iraqi for Seed Production***	AISP	10.05	9.91	10.03	-1.2%	10.05	9.91	86	11.3	112.6	82.5	133.5	3M22	n.v.	3.1
Modern Animal & Agr. Production (UCM)	AMAP	-	Suspend/GA	0.28	-	-	-	-	-	-	5.9	0.8	6M20	13.0	0.3
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	8.25	-	-	-	-	-	-	1.5	1.7	3M22	37.2	7.3
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Agriculture Sector Total								87	11.4	112.7		157.9			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	1.9	6M22	n.v.	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.50	-	-	-	-	-	-	0.2	1.7	6M22	7.5	0.5
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.74	-	-	-	-	-	-	0.3	3.5	6M22	19.8	0.7
Gulf Insurance&Reinsurance***	NGIR	-	Suspend/GA	0.42	-	-	-	-	-	-	0.1	2.0	3M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	0.2	16.2	3M22	55.6	2.1
Insurance Sector Total								-	-	-		25.2			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	0.1	0.5	6M22	n.v.	0.5
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	-	no trade	0.15	-	-	-	-	-	-	0.0	0.7	FY19	n.v.	0.5
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	6M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.0	0.3	3M22	11.5	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.43	-	-	-	-	-	-	0.0	0.3	6M22	n.v.	0.4
Investment Sector Total												2.8			
Grand Total								582	518.2	994.6		10,708.3			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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