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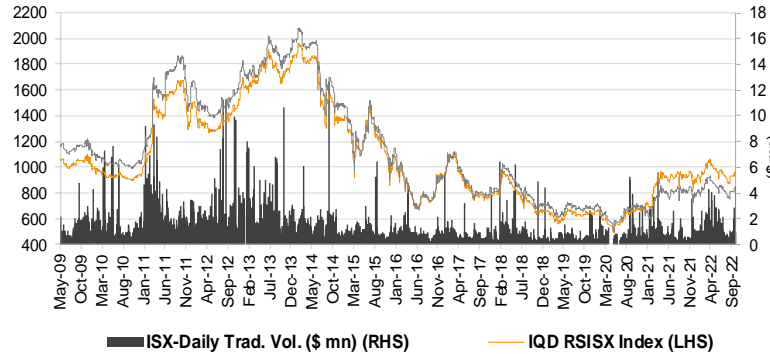
RS_Daily Bulletin

Iraq Stock Exchange (ISX)



05/10/2022

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1480**

News from Iraq

Politics

- The Iraqi government on Tuesday decided to approve the opening of the Qatari consulate general in Erbil, the capital of the Kurdistan Region. (Bas News)
- On Tuesday, Kurdistan Region Prime Minister (PM) Masrour Barzani met with the Russian ambassador to Iraq Elbrus Kutrashev. The meeting discussed the relations between Baghdad and Erbil and emphasized on ensuring that the rights of people of the Kurdistan region are respected. (Bas News)
- On Tuesday, Kurdistan Region PM Masrour Barzani met with the Australian Ambassador, Paula Ganly, and discussed several topics, including the ongoing reforms of the ninth cabinet. (Bas News)

Economics

- On Wednesday, the Governor of the Central Bank of Iraq, Mr. Mustafa Ghaleb Mokhif, received a delegation from the World Bank, and they discussed the continuation of bilateral cooperation, enhancing financial inclusion and various projects to reform the banking sector, especially government banks. (CBI)
- Ministry of Oil has announced preliminary oil exports for September of 98.76 mn barrels, giving an average for the month of 3.29 mn bpd, slightly up from the 3.28 mn bpd exported in August. Revenues for the month were \$8.77 bn, falling below \$9 bn for the first time since February. The average price was \$88.83 per barrel. (Iraq Business News)
- US-based Baker Hughes has signed a contract with state-owned Dhi Qar Oil Company (DQOC) to increase production of associated gas at the Nassiriya and Gharraf oilfields. (Iraq Business News)
- KAPITA recently revealed that its Iraqi Angel Investment Network (IAIN) has been successful in assisting six Iraqi firms in raising more than \$1 mn. The network gathered money for several industries, including agri-tech, last-mile delivery, health care, and e-commerce. (Iraqi News)

Iraq Stock Exchange

- Financials announced today: 9M22:** Baghdad Soft Drinks (IBSD), Iraqi Engineering Works (IIEW), Al-Mansour Pharmaceuticals Industries (IMAP).
Baghdad Soft Drinks (IBSD) increased sales (net) by 26% y/y in the third quarter (3Q22) to IQD201.5 bn; however, gross profit decreased 4% y/y to IQD103.17 bn mainly due to the increase in production costs and turning from positive to negative change in inventories of finished goods (in other words, decline in inventory of finished goods in 3Q22 created pressure on gross profit). IBSD decreased its OPEX by 25% y/y to IQD7.2 bn in 3Q22 (the lowest amount since 3Q20), thus operating profit increased 5% y/y to IQD24.5 bn. According to our calculation, EBITDA increased 2% y/y to IQD31.4 bn while EBITDA margin decreased 3.6 ppt y/y from 19.1% in 3Q21 to 15.6% in 3Q22. Profit before tax went up by 2% y/y to IQD24.5 bn in 3Q22.
Al-Mansour Pharmaceuticals Industries (IMAP) announced the third quarter financial results for 2022. Net loss increased from IQD54.1 in 3Q21 to IQD435.6 mn in 3Q22.
- The Governor of the Central Bank of Iraq (CBI) Mr. Mustafa Ghaleb Mukhaif received the Chairman of the Iraqi Securities Commission (ISC) Mr. Hassan Al-Agaali. During the meeting, they agreed to encourage stock trading operations, switch to electronic mechanisms, and keep pace with the development taking place in this field. (CBI)
- Commercial Bank of Iraq (BCOI) will resume trading on Oct. 6 after being suspended for its AGM (Sep. 27) in which they discussed and approved 2021 annual financial statements and decided to distribute IQD0.094 cash dividend per share, corresponding to 18.4% dividend yield. The opening price will be IQD0.42 per share.
- International Development Bank (BIDB) will resume trading on Oct. 6 after being suspended for its AGM (Sep. 14) in which they discussed and approved 2021 annual financial statements.
- Rehab Karbala Company for Investment and General Contracting (HKAR) will resume trading on Oct. 6 after being suspended for its AGM (Oct. 1) in which they discussed and approved 2021 annual financial statements.

Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	949	0.4%	3.3%	2.7%
USD RSISX	832	0.4%	3.3%	3.0%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
North Bank (UCM)	BNOR	0.090	12.5%	248.2
Iraqi Middle East Investment Bank	BIME	0.190	11.8%	7.7
Al-Mansour Bank	BMNS	0.550	5.8%	58.3
Gulf Commercial Bank	BGUC	0.190	5.6%	9.7
Economy Bank (NR)	BEFI	0.210	5.0%	1.3

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Al-Zawraa for Financial Inv. (NR)	VZAF	0.380	-15.6%	0.0
Babylon Bank (UCM)	BBAY	0.070	-12.5%	0.0
Iraqi Date Processing & Marketing	IIDP	0.800	-4.8%	3.9
Ready Made Clothes	IRMC	5.400	-4.6%	83.3
Iraqi Islamic Bank	BIIB	0.450	-4.3%	0.3

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total T. Vol.
North Bank (UCM)	BNOR	367.3	248.2	26.9%
Bank of Baghdad	BBOB	191.4	129.3	14.0%
National Bank of Iraq	BNOI	164.2	110.9	12.0%
Ready Made Clothes	IRMC	123.2	83.3	9.0%
Asiacell Communications PJSC	TASC	102.4	69.2	7.5%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	102.4	69.2	7.5%
Banking Sector	910.7	615.3	66.7%
Industry Sector	197.2	133.3	14.5%
Hotels & Tourism Sec.	52.8	35.7	3.9%
Services Sector	77.5	52.4	5.7%
Agriculture Sector	23.6	15.9	1.7%
Insurance Sector	-	-	-
Investment Sector	0.1	0.04	0.004%
Total	1,364.4	921.9	100.0%



Daily Transactions in Brief

The RSISX index ended the day at **IQD949/\$832 (+0.4% change) (+3.3% YTD change)**.

The number of traded shares was **5.9 bn** and the trading volume was **IQD1.4 bn (\$0.9 mn)**.

16 out of **42** traded listed stocks' price increased and **14** traded listed stocks' price decreased while the prices of **12** stocks haven't changed.

Non-Iraqis executed 111 transactions in this session:

Buy: **IQD33.0 mn (\$22.3 K)**; 11 transactions in 1 company operating in banking sector.

Sell: **IQD254.9 mn (\$172.2 K)**; 100 transactions in 7 companies operating in banking, services, industry, telecom and hotel & tourism sectors.

Net Sell: **IQD221.9 mn (\$149.9 K)**. Share in total trading volume: **10.6%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

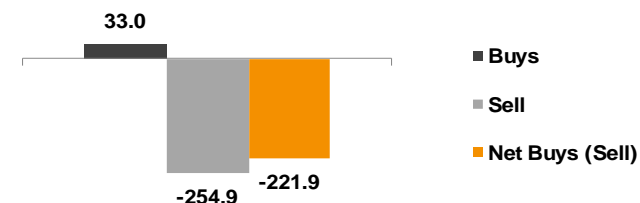


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.77	7.74	7.77	-0.4%	7.79	7.74	58	13.2	102.4	213.1	1,621.2	6M22	7.5	2.0
Al-Khatem Telecoms	TZNI	-	no trade	2.21	-	-	-	-	-	-	0.0	2,732.3	6M22	137.1	1.7
Telecom Sector Total								58	13.2	102.4		4,353.5			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	73.0	168.9	6M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.08	-	-	-	-	-	-	47.4	182.4	6M22	515.5	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	135.1	6M22	300.6	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)***	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	0.0	168.9	6M22	n.v.	1.0
Ashur International Bank	BASH	0.46	0.47	0.46	2.2%	0.47	0.46	5	3.5	1.6	1.3	79.4	6M22	46.9	0.4
Babylon Bank (UCM)	BBAY	0.07	0.07	0.08	-12.5%	0.07	0.07	1	1.0	0.1	0.6	11.8	6M22	27.1	0.1
Bank of Baghdad	BBOB	1.40	1.38	1.40	-1.4%	1.40	1.38	47	137.3	191.4	124.2	233.1	6M22	11.9	1.0
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	0.0	394.6	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	-	Suspend/GA	0.51	-	-	-	-	-	-	13.4	86.1	6M22	10.1	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.0	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	0.20	0.21	0.20	5.0%	0.21	0.20	13	9.3	1.9	181.5	35.5	6M22	10.4	0.2
Elaf Islamic Bank	BELF	0.54	0.54	0.52	3.8%	0.54	0.54	1	1.0	0.5	34.5	91.2	6M22	71.4	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.7	6M22	n.v.	0.1
Gulf Commercial Bank	BGUC	0.19	0.19	0.18	5.6%	0.19	0.19	16	75.3	14.3	10.2	38.5	3M22	m.d.	0.2
Investment Bank of Iraq	BIBI	-	no trade	0.30	-	-	-	-	-	-	3.1	50.7	6M22	n.v.	0.3
International Development Bank (NR)	BIDB	-	Suspend/GA	0.81	-	-	-	-	-	-	0.0	136.8	6M22	7.5	0.6
Iraqi Islamic Bank	BIIB	0.47	0.45	0.47	-4.3%	0.47	0.45	2	1.0	0.5	45.8	76.0	3M22	13.0	0.4
Iraqi Middle East Investment Bank	BIME	0.18	0.19	0.17	11.8%	0.19	0.18	9	61.8	11.4	4.0	32.1	6M22	5.1	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	130.5	168.9	6M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	197.0	308.4	6M22	43.7	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.9	6M22	12.5	0.9
Kurdistan International Islamic Bank (UCM)	BKUI	-	no trade	1.30	-	-	-	-	-	-	162.6	351.4	3M22	51.8	0.8
Al-Ataa Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.23	-	-	-	-	-	-	26.4	38.9	6M22	n.v.	0.2
Mosul Bank	BMFI	-	Suspend/GA	0.23	-	-	-	-	-	-	11.5	39.2	6M22	12.6	0.2
Al-Mansour Bank	BMNS	0.53	0.55	0.52	5.8%	0.55	0.53	40	157.5	86.3	6.8	92.9	6M22	13.1	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	94.0	168.9	6M22	n.v.	1.0
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	45.1	173.0	6M22	n.v.	0.9
National Bank of Iraq	BNOI	1.10	1.14	1.09	4.6%	1.14	1.10	86	146.8	164.2	61.0	208.0	6M22	8.6	0.9
North Bank (UCM)	BNOR	0.08	0.09	0.08	12.5%	0.09	0.08	24	4,590.4	367.3	23.8	18.2	6M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	4.8	40.5	6M22	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.9	6M22	181.1	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.9	6M22	40.7	1.0
Credit Bank of Iraq (NR)	BROI	0.36	0.35	0.35	0.0%	0.36	0.35	2	5.0	1.8	0.8	59.1	6M22	56.2	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.9	6M22	22.3	0.8
Sumer Commercial Bank	BSUC	0.22	0.23	0.22	4.5%	0.23	0.22	26	182.3	40.5	23.8	38.9	6M22	43.1	0.2
Al Taif Islamic Bank	BTIB	-	no trade	0.69	-	-	-	-	-	-	6.3	118.0	6M22	58.4	0.7
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	57.6	178.4	6M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.34	-	-	-	-	-	-	-	57.4	6M22	n.v.	0.4
United Bank (UCM)	BUND	0.08	0.08	0.08	0.0%	0.08	0.07	48	411.3	28.9	5.0	16.2	6M22	5.9	0.1
Union Bank (NR)	BUOI	-	no trade	0.24	-	-	-	-	-	-	78.6	40.9	3M22	29.5	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	175.7	6M22	48.0	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.4	6M22	63.4	0.3
Banking Sector Total								320	5,783.4	910.7		4,988.9			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	6M22	n.v.	2.0
Baghdad Soft Drinks	IBSD	4.00	3.99	3.99	0.0%	4.00	3.99	16	3.5	13.9	53.6	550.9	9M22	15.0	1.7
Electronic Industries (UCM)	IELI	0.61	0.61	0.61	0.0%	0.61	0.61	4	4.0	2.4	3.4	7.4	6M17	n.v.	0.8
Fallujah for Construction Mat. (NR)	IFCM	2.84	2.84	2.84	0.0%	2.84	2.84	21	4.0	11.4	9.9	6.0	6M22	n.v.	2.9
Nationality H. Furniture (NR)***	IHFI	1.71	1.71	1.71	0.0%	1.71	1.71	1	0.0	0.0	0.4	1.9	6M22	n.v.	1.4
Al-Hilal Industries	IHLI	0.60	0.60	0.60	0.0%	0.60	0.60	3	1.8	1.1	6.9	5.0	3M22	151.9	n.v.
Iraqi for Carton Manufacturies (UCM)	IICM	-	no trade	0.80	-	-	-	-	-	-	3.7	4.1	6M22	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	0.82	0.80	0.84	-4.8%	0.82	0.80	15	7.1	5.7	1.9	9.3	6M22	n.v.	0.7
Iraqi Engineering Works	IIEW	-	no trade	5.50	-	-	-	-	-	-	0.7	5.6	9M22	n.v.	8.8
Iraqi For Tufted Carpets	IITC	15.00	15.00	15.00	0.0%	15.00	15.00	7	0.5	8.2	2.4	5.1	3M22	n.v.	2.7
Al-Khazer for Construction M.	IKHC	2.21	2.30	2.35	-2.1%	2.34	2.21	5	0.3	0.7	1.6	1.7	6M22	9.2	1.3
AL-Kindi of Veterinary Vac.	IKLV	-	no trade	1.40	-	-	-	-	-	-	10.7	5.6	6M22	260.5	1.2
Al-Mansour Pharmaceutical Industries	IMAP	1.38	1.39	1.38	0.7%	1.39	1.37	14	17.9	24.8	20.5	15.0	9M22	n.v.	1.4
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	4.7	12.2	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	-	no trade	0.48	-	-	-	-	-	-	0.1	1.7	FY13	10.6	0.5
National Comp. for Met. Ind. M.&B.	IMIB	-	Suspend/ISC	1.90	-	-	-	-	-	-	1.3	9.6	6M22	59.1	0.7
Modern Sewing	IMOS	5.80	5.70	5.90	-3.4%	5.80	5.70	2	0.2	1.0	7.9	7.7	6M22	18.5	3.3
National Chemical & Plastic Industries (UCM)	INCP	1.94	1.93	1.93	0.0%	1.94	1.93	9	1.5	2.8	5.1	19.8	6M22	66.5	2.7
Ready Made Clothes	IRMC	5.00	5.40	5.66	-4.6%	6.00	5.00	79	22.3	123.2	2.0	11.6	6M22	73.8	8.5
The Light and Mining Industries (UCM)	ITLI	0.56	0.57	0.56	1.8%	0.57	0.56	7	3.6	2.0	3.5	6.5	FY17	n.v.	n.v.
Industry Sector Total								183	66.6	197.2		688.2			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	10.50	10.50	10.25	2.4%	10.50	10.50	4	0.2	2.1	1.2	2.7	6M22	n.v.	29.2
Baghdad Hotel	HBAG	-	no trade	9.25	-	-	-	-	-	-	3.7	24.0	6M22	15.5	4.7
Babylon Hotel	HBAY	-	no trade	100.00	-	-	-	-	-	-	15.5	135.1	6M22	53.4	14.6
Ishtar Hotels (UCM)	HISH	9.90	9.70	9.87	-1.7%	9.94	9.70	25	4.0	39.4	7.7	45.9	6M22	n.v.	8.1
Karbala Hotels***	HKAR	-	Suspend/GA	1.05	-	-	-	-	-	-	0.5	5.3	6M22	n.v.	1.0

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	27.40	27.40	27.40	0.0%	27.40	27.40	2	0.2	4.8	6.9	54.1	6M22	59.3	2.4
National Company for Tourism Inv.	HNTI	-	no trade	10.50	-	-	-	-	-	-	7.6	44.4	6M22	20.8	3.6
Palestine Hotel (UCM)	HPAL	13.00	13.00	13.00	0.0%	13.00	12.96	8	0.5	6.5	2.4	39.3	6M22	36.2	8.8
Al-Sadeer Hotel (UCM)***	HSAD	-	Suspend/ISC	14.50	-	-	-	-	-	-	7.3	13.4	3M22	n.v.	17.7
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	7.00	-	-	-	-	-	-	0.4	1.1	3M22	n.v.	-
Hotel&Tourism Sector Total								39	4.9	52.8		365.3			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.0	7.1	6M22	43.0	1.4
AL-Badia for General Trans (UCM)	SBAG	-	no trade	0.42	-	-	-	-	-	-	0.3	0.6	FY18	n.v.	0.2
Baghdad Passengers Transport	SBPT	37.50	39.00	37.25	4.7%	40.00	37.50	11	0.9	34.9	4.4	26.4	3M22	20.8	6.9
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Iraqi for General Transp. (UCM)	SIGT	1.04	1.04	1.04	0.0%	1.04	1.04	1	0.1	0.2	1.9	2.7	3M21	n.v.	1.3
Iraqi Land Transport (UCM)	SILT	1.90	1.89	1.90	-0.5%	1.90	1.89	7	3.4	6.4	12.1	17.9	3M20	n.v.	3.4
Kharkh Tour Amusement City***	SKTA	2.60	2.60	2.52	3.2%	2.60	2.60	15	1.4	3.7	11.0	2.6	6M22	20.8	2.6
Al-Mosul for Funfairs	SMOF	11.60	11.60	11.70	-0.9%	11.60	11.60	1	0.2	2.3	4.0	11.8	6M22	n.v.	7.5
Mamoura Real-estate Inv.	SMRI	7.39	7.39	7.40	-0.1%	7.40	7.39	9	4.1	30.1	18.9	113.7	6M22	114.4	7.2
AL-Nukhba for Construction	SNUC	-	Suspend/GA	0.44	-	-	-	-	-	-	1.4	0.6	6M22	215.9	0.4
Services Sector Total								44	10.1	77.5		183.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.0	0.3	3M22	250.5	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	-	no trade	5.91	-	-	-	-	-	-	8.5	20.0	6M22	32.5	2.9
Iraqi Agricultural Products	AIRP	21.25	21.25	20.50	3.7%	21.25	21.25	2	0.0	0.6	4.6	5.2	6M22	17.0	2.8
Iraqi for Seed Production***	AISP	9.70	9.80	9.70	1.0%	9.80	9.70	21	2.4	23.0	80.3	132.4	3M22	n.v.	3.1
Modern Animal & Agr. Production (UCM)	AMAP	0.37	0.37	0.38	-2.6%	0.37	0.37	1	0.0	0.0	5.0	5.1	6M20	86.0	1.9
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	8.25	-	-	-	-	-	-	1.5	1.7	3M22	37.2	7.3
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Agriculture Sector Total								24	2.4	23.6		164.7			
Insurance Sector															
Ahliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	1.9	6M22	n.v.	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.50	-	-	-	-	-	-	0.2	1.7	6M22	7.5	0.5
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.74	-	-	-	-	-	-	0.3	3.5	6M22	19.8	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.42	-	-	-	-	-	-	0.2	2.0	3M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	0.2	16.2	6M22	55.5	2.0
Insurance Sector Total								-	-	-		25.3			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	0.1	0.5	6M22	n.v.	0.5
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	-	no trade	0.16	-	-	-	-	-	-	0.0	0.8	FY19	n.v.	0.5
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	6M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.0	0.3	3M22	11.5	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	0.38	0.38	0.45	-15.6%	0.38	0.38	1	0.2	0.1	0.0	0.3	6M22	n.v.	0.4
Investment Sector Total								1	0.2	0.1		2.8			
Grand Total								669	5,880.8	1,364.4		10,772.1			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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