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Chart (1.0): The RSISX Index Performance Since 2009

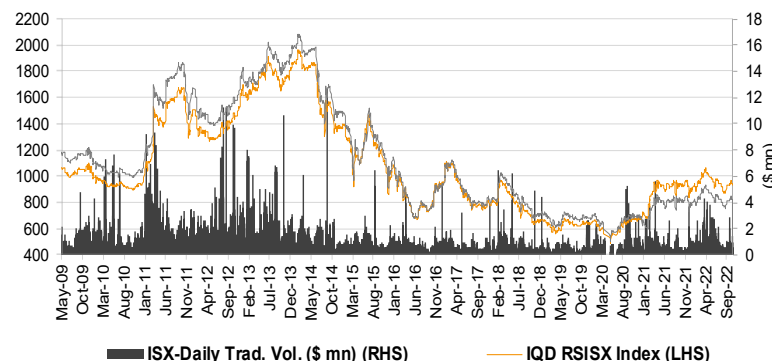


Table (1.0): The RSISX Index

Index	Close	Change (w/w)	Change (YTD)	Change (12M)
IQD RSISX	932	-1.5%	1.5%	-0.3%
USD RSISX	814	-1.9%	1.2%	-0.3%

Table (1.1): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Change/weekly	Change/ YTD
RSISX IND.	932	-1.5%	1.5%
EGYPT	9,854	-1.6%	-17.1%
KUWAIT	7,827	-2.7%	2.3%
SAUDI	11,422	-2.9%	1.2%
MUSCAT	4,541	-0.3%	10.0%
QATAR	12,718	-2.4%	9.4%
DUBAI	3,349	0.0%	4.8%
ABUDHABI	9,657	188.2%	13.8%
BAHRAIN	1,868	-0.8%	3.9%

The **RSISX index** ended the week at IQD932/\$814 (-1.5%/-1.9% w/w change) (+1.5%/1.2% YTD change).

Weekly trading volume: IQD6.3 bn (\$4.3 mn), +46% w/w

Non-Iraqis executed 740 transactions during the week:

Buys: 130 transactions amounted at IQD431 mn (\$290 K)

Sell: 610 transactions amounted at IQD1.5 bn (\$1.0 mn)

Net Sell: IQD1.1 bn (\$735 K). Share in weekly trading volume: 15.4%

FX Rate: CBI auction price of Iraqi Dinar remained stable at 1460 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1485 IQD per USD as end of the week, +0.3% change w/w.

Table (1.2): Best Performers - Weekly

Company Name	ISX Code	Closing Price (IQD)	Change %	Trad. Vol. (\$'000)/w
National Comp. for Met. Ind. M.&B.	IMIB	2.360	24.2%	143.71
Palestine Hotel (UCM)	HPAL	13.990	8.0%	60.738
Commercial Bank of Iraq	BCOI	0.510	6.3%	214.97
Mamoura Real-estate Inv.	SMRI	7.600	4.8%	90.2
National Company for Tourism Inv.	HNTI	11.000	4.8%	1.7

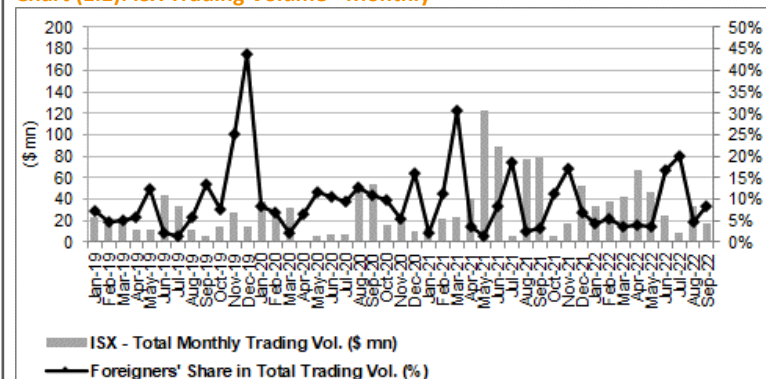
Table (1.3): Worst Performers - Weekly

Company Name	ISX Code	Closing Price (IQD)	Change %	Trad. Vol. (\$'000)/w
Modern Animal & Agr. Prod. (UCM)	AMAP	0.310	-13.9%	0.1
Babylon Bank (UCM)	BBAY	0.070	-12.5%	3.4
United Bank (UCM)	BUND	0.070	-12.5%	15.3
North Bank (UCM)	BNOR	0.080	-11.1%	8.4
Iraqi Middle East Investment Bank	BIME	0.180	-10.0%	45.3

Table (1.4): Top 5 Trading Volume - Weekly

Company Name	ISX Code	Closing Price (IQD)	Trading Vol. (\$'000)/w	Share in total T. Vol.
Asiacell Communications PJSC	TASC	7.300	1,523.6	35.8%
National Bank of Iraq	BNOI	1.140	932.2	21.9%
Iraqi for Seed Production	AISP	9.990	240.7	5.6%
Baghdad Soft Drinks	IBSD	3.850	227.2	5.3%
Commercial Bank of Iraq	BCOI	0.510	215.0	5.0%

Chart (1.1): ISX Trading Volume - Monthly





Weekly News from Iraq

Politics

- Today, the House of Representatives elected Abdul Latif Jamal Rashid as President of the Republic of Iraq. The Council's media department said in a statement, "The counting process for selecting the President of the Republic (the second round) has ended, and the number of voters was 269." The statement added, "Abdul Latif Muhammad Jamal Rashid won 162 votes, compared to 99 votes for Barham Salih." Abdul Latif Jamal Rashid was the senior adviser to the President of the Republic of Iraq since December 2010. He is an active member of the Patriotic Union of Kurdistan. He was the Minister of Water Resources from September 2003 to December 2010. He holds a bachelor's degree in Civil Engineering in 1968 from the University of Liverpool in the United Kingdom, a Master's in Engineering in 1972, and a Ph.D. in Engineering in 1976 from the University of Manchester. (Alsumaria News, Bader News)
- PM Mustafa Al-Kadhimi received, on Wednesday, the Commander of the Lebanese Army, General Joseph Aoun. During the meeting, they discussed bilateral relations between the two countries, ways to enhance joint cooperation, and mechanisms to support the military institution to improve its performance. (Pmo.iq)
- A high-level Iraqi delegation, led by Parliament Speaker Mohammed al-Halbousi, on Monday arrived in Erbil, the capital of the Kurdistan Region, to hold meetings with top Kurdish officials. Two sides discussed formation of the next Iraqi government, including the issue of the presidential candidate. (Bas News)
- The Iraqi parliamentary delegation headed by Shakhwan Abdullah held talks with his Jordanian counterpart on Wednesday on bilateral relations and ways to unite efforts and overcome crises. (INA)
- Foreign Minister Fuad Hussein received a phone call, on Tuesday, from his German counterparts, Annalena Baerbock. During the call, they discussed bilateral relations between the two countries, and prospects for strengthening it to serve the interests of two countries. (INA)
- Ireland's government has approved plans by the Iraqi Government to establish an embassy in their country. The Iraqi Government wishes to set up the embassy to develop bilateral relations with Ireland as well as provide consular assistance to any Iraqi citizens living in Ireland. (The Journal)
- The Iraqi Cabinet has adopted the recommendation of the Ministry of Foreign Affairs regarding the opening of a Qatari general consulate in Erbil. Iraq reserves its right to open an Iraqi consulate in Qatar in the future, according to the principle of reciprocity. (Iraq Business News)
- The US Department of State spokesperson, Ned Price, expressed that Washington supports the US-Iraqi dialogue, calling the parties not to resort to violence. (Shafaq News)
- Jordanian PM Bishr Al-Khasawneh affirmed his full and absolute support for Iraq's efforts to establish security and stability. (INA)
- Kurdistan Region PM Masrour Barzani on Tuesday received French Ambassador to Iraq, Eric Chevalier. They discussed the latest political developments in Iraq and the necessity of resolving outstanding issues between Erbil and Baghdad through constructive dialogue. (Bas News)
- President of Kurdistan Democratic Party, Masoud Barzani, received a delegation of the State Administration Coalition on Monday. The meeting discussed the current political situation in Iraq, the ongoing talks about the Presidential vote, and forming the government. (Shafaq)
- Foreign Minister Fuad Hussein confirmed on Tuesday that Iraq will send a delegation to Iran regarding the attacks on Kurdistan region. (INA)
- Most lawmakers on early Sunday voted for the extension of the current four-year term of the Kurdistan Parliament by one more year, the house's speaker announced. (Kurdistan 24)

Economics

- Iraq is heading towards achieving the highest economic growth rate among the Arab countries for the year 2022 by 9.3%, taking advantage of the rise in oil prices, according to the report issued by IMF entitled "Global Economic Prospects". (NINA)
- Financial advisor to the PM, Mudhher Muhammad Salih explained the reasons that allowed Iraq to record the highest Arab growth rates this year, which exceeded 9%, according to a report by the IMF, describing this percentage as the highest in the history of Iraq. "The reason is due to the increase in Iraq's exports by about 1.0 mn barrels compared to the period of Corona pandemic emergence, and also the increase in oil prices by 40% as well as, the major reconstruction campaign in the liberated cities, said Salih. (INA)
- First Deputy Speaker of Parliament, Mohsen Al-Mandalawi, chaired on Sunday a parliamentary meeting in the presence of the Governor of the Central Bank of Iraq (CBI), Mustafa Ghaleb. The meeting discussed several axes, the most important of which is the Central Bank's sales file of the foreign currency, the loan file of all kinds, which was granted by the CBI during the last period, especially the industrial and housing initiative, and the Central Bank's policy file regarding increasing the capital of commercial, Islamic, and private banks. (INA)
- On Monday, the Center for Banking Studies at the CBI signed a memorandum of cooperation with the Banking Training Institute at the Central Bank of Egypt. The memorandum aims to enhance cooperation in the field of training and development of human resources and workers in the banking sector in the two countries, as well as the exchange of experiences and studies between the two sides. (CBI)
- The CBI decided to include people with cancerous diseases and incurable cases with loans as part of its development initiative, granted through authorized banks in Iraq. This comes from the role of the CBI to support the fragile segments of Iraqi society within its development initiatives. The CBI has set a mechanism for granting easy health loans of up to IQD15 mn for the above cases. These loans will be subject to the unified controls of the initiative, with an administrative commission for the CBI of 0.005 of the loan for one time, and an interest rate of 2.9%, in favor of the bank, and with repayment periods not exceeding five years. (CBI)
- PM Mustafa Al-Kadhimi confirmed that the electricity connection line with Jordan will enter service next June. "After that, the line will be connected with the Kingdom of Saudi Arabia and the Gulf," Al-Kadhimi added. (INA)
- The Iraqi government revealed on Sunday that negotiations are ongoing with Iran to increase gas imports. (Iraqi News)
- On Tuesday, the Iraqi Council of Representatives voted to end the assignment of Ihsan Abdul-Jabbar as acting Minister of Finance. (Alsumaria)
- The head of Baghdad's Trade Chamber, Firas al-Hamdani, and the political and economic advisor of the German embassy in Baghdad, Giron Weis, discussed prospects of further economic and commercial cooperation between their respective countries on Tuesday, an official readout. (Shafaq News)
- Iraq will participate next month in an economic conference to be held in Dubai (the annual autumn conference) organized by the Iraq Britain Business Council (IBBC), which will start on November 10 and last for two days. (INA)

Economics (cont.)

- On Wednesday, Mohsen Al-Mandalawi, First Deputy Speaker of the House of Representatives, chaired an expanded meeting of the Transport and Communications Committee, in the presence of the Minister of Transport. They discussed the completion of the Faw port, the Baghdad and Basra metro, the public and private transport file, as well as the railway file and Iraqi Airways contracts. (NINA)
- Kurdistan Region PM Masrour Barzani on Sunday received Turkish Ambassador to Iraq, Ali Riza Guney, discussing the efforts to strengthen trade ties between Erbil and Ankara. Both sides discussed bilateral relationship between the Kurdistan Region and Turkey, and proposed ways to further strengthen the relations, particularly regarding trade. (Bas News)
- Hanwha Engineering and Construction will withdraw from the 14 trln won (\$10.1 bn) Bismayah New City construction project in Iraq as the Iraqi government has failed to make payment. (The Korea Herald)

Iraq Stock Exchange

- Bank of Baghdad (BBOB) decided in its AGM, which was held on Oct. 11, to distribute IQD0.05 cash dividend per share, corresponding to 3.6% dividend yield.
- Al-Mansour Bank (BMNS) invited its shareholders to receive their cash dividends for the year 2021 starting Oct. 9. The bank decided in its recent AGM to distribute IQD0.04 dividend per share, corresponding to 8.0% dividend yield.
- The AGM of AL-Nukhba for General Construction (SNUC) has been postponed to Oct. 11 due to lack of quorum.
- ISX invited Almal Islamic Bank for Investment to be listed on the Iraq Stock Exchange, requesting the bank to provide the necessary documents.
- On Sunday, the Central Bank of Iraq obtained the ISO certificate (ISO9001:2015) related to the quality management system in terms of cash management, issued by TQCS INTERNATIONAL PTY LTD. (CBI)

Stocks that resumed / will resume trading:

- Al-Mashreq Al-Arabi Islamic Bank (BAMS) will resume trading on Oct. 16 after being suspended from trading for its AGM (Oct. 6) in which they discussed and approved 2021 annual financial statements and decided to distribute IQD0.00006 cash dividend per share. The opening price will be IQD1.0 per share.
- Investment Bank (BIBI) resumed trading on Oct. 9 after being suspended from trading for its AGM (Sep. 29) in which they discussed and approved 2021 annual financial statements.
- Mosul Bank (BMFI) resumed trading on Oct. 11 after being suspended from trading for its AGM (Sep. 24) in which they discussed and approved 2021 annual financial statements and elected seven original and four alternative board members.
- Metallic & Bicycles Industries (IMIB) resumed trading on Oct. 9 due to disclosing its 2021 annual financial statements.

Stocks that were suspended / will be suspended from trading:

- ISX suspended trading of Al-Ataa Islamic Bank for Investment & Finance (BLAD) starting Oct. 13 due to the AGM that will be held on Oct. 18 to discuss and approve 2021 annual financial statements.
- Rajih Islamic Bank for Investment (BRAJ) will hold an AGM on Oct. 17 to discuss and approve 2021 annual financial statements. The bank has been suspended from trading since Nov. 8 by an ISC decision.

Table (1.5): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M21	9M22	Y/Y Change (%)	9M21	9M22	Y/Y Change (%)
Banking Sector							
International Development Bank	BIDB	9,547,769	19,418,686	103%	6,454,537	13,104,830	103%
Iraqi Islamic Bank	BIIB	8,693,524	19,846,284	128%	5,877,046	13,393,397	128%
Region Trade Bank	BRTB	14,829,020	11,472,747	-23%	10,024,799	7,742,460	-23%
Industry Sector							
Baghdad for Packing Materials	IBPM	94,000	81,629	-13%	63,546	55,088	-13%
Hotel&Tourism Sector							
Babylon Hotel	HBAY	5,682,707	3,907,615	-31%	3,841,656	2,637,080	-31%
National Company for Tourism Inv.	HNIT	954,767	1,590,952	67%	645,447	1,073,665	66%
Al-Sadeer Hotel	HSAD	-122,561	-62,792	-	-82,854	-42,376	-
Services Sector							
Mamoura Real-estate Investment	SMRI	44,373	154,383	248%	29,997	104,186	247%
AL-Nukhba for Construction	SNUC	5,401	7,073	31%	3,651	4,773	31%
Investment Sector							
Al-Ameen Financial Investment	VAMF	11,571	-5,364	-	7,822	-3,620	-
Average IQD/US\$*					1,479.2	1,481.8	0.2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M21	6M22	Y/Y Change (%)	6M21	6M22	Y/Y Change (%)
Banking Sector							
Iraqi Islamic Bank	BIIB	7,781,875	12,178,833	57%	5,262,089	8,232,232	56%
Investment Sector							
AL-Wiaam for Financial Investment	VWIF	-29,250	-26,655	-	-19,779	-18,017	-
Average IQD/US\$*					1,478.9	1,479.4	0.04%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* We calculate average IQD/US\$ by calculating the average market price of IQD

Weekly Charts and Tables

Table (1.6): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2018	2019	2020	2021	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.5%	1.1%	0.9%	0.7%	0.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.2%	4.8%	4.8%	4.3%	4.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.2%	1.7%	2.1%	1.0%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	4.8%	3.8%	4.8%	7.0%	8.2%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (1.7): Recent Dividend Distributions by ISX Listed Companies

Company Name	ISX Code	Ex-dividend date	Ex-dividend price	Dividend	Dividend Yield
				(IQD/share)	(%)
Al-Ahliya for Agricultural Production	AAHP	9-Aug-22	0.90	0.025	2.8%
Iraqi Agr. Products Marketing Meat	AIPM	4-Feb-21	4.60	0.050	1.1%
Iraqi Agricultural Products	AIRP	23-Dec-20	12.65	0.500	4.0%
Iraqi for Seed Production	AISP	4-Jul-21	11.60	0.600	5.2%
Middle East Producing & Mark. – Fish	AMEF	2-May-21	11.45	0.050	0.4%
Bank of Baghdad	BBOB	5-Oct-22	1.38	0.050	3.6%
Commercial Bank of Iraq	BCOI	21-Sep-22	0.51	0.094	18.4%
Commercial Bank of Iraq	BCOI	21-Jan-21	0.43	0.025	5.8%
Al-Mansour Bank	BMNS	2-Jun-22	0.50	0.040	8.0%
Al-Mansour Bank	BMNS	20-Jun-21	0.58	0.060	10.3%
National Bank of Iraq	BNOI	11-Mar-21	0.87	0.080	9.2%
Al-Taif Islamic Bank	BTIB	15-Jul-21	1.00	0.000056	0.000056
Trust International Islamic Bank	BTRU	23-Mar-22	0.35	0.010	2.9%
Baghdad Hotel	HBAG	27-Mar-22	8.80	0.280	3.2%
Baghdad Hotel	HBAG	8-Dec-20	8.00	0.500	6.3%
Babylon Hotel	HBAY	20-Jul-22	100.00	2.000	2.0%
Babylon Hotel	HBAY	1-Nov-21	84.00	1.750	2.1%
National for Tourist Investments	HNTI	13-Jun-22	10.30	0.240	2.3%
National for Tourist Investments	HNTI	26-Apr-21	8.19	0.190	2.3%
Palastine Hotel	HPAL	5-Jan-22	8.25	0.199	2.4%
Baghdad Soft Drinks	IBSD	17-Apr-22	4.72	0.250	5.3%
Baghdad Soft Drinks	IBSD	25-Feb-21	4.60	0.200	4.3%
Iraqi For Tufted Carpets	IITC	1-Aug-22	16.80	0.700	4.2%
Al-Khazir Construction Materials	IKHC	1-Sep-21	0.80	0.100	12.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	1-Jun-21	1.60	0.020	1.3%
Modern Sewing	IMOS	11-Aug-22	6.40	0.100	1.6%
Ready Made Clothes	IRMC	22-Sep-22	5.70	0.040	0.7%
Ready Made Clothes	IRMC	30-Nov-21	14.06	0.070	0.5%
Ready Made Clothes	IRMC	5-Jan-21	10.73	0.070	0.7%
Al-Ameen Estate Investment	SAEI	22-Jun-21	0.77	0.030	3.9%
Baghdad Passengers Transport	SBPT	9-Aug-21	29.61	1.400	4.7%
Al-Mosul for Funfairs	SMOF	29-Aug-22	12.25	0.120	1.0%
Mamoura Real-estate	SMRI	12-May-22	2.99	0.060	2.0%
Asiacell Communications PJSC	TASC	23-May-22	8.50	1.000	11.8%
Asiacell Communications PJSC	TASC	27-Sep-21	9.42	0.700	7.4%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM. Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Chart (1.2): FX Rate (IQD per USD)

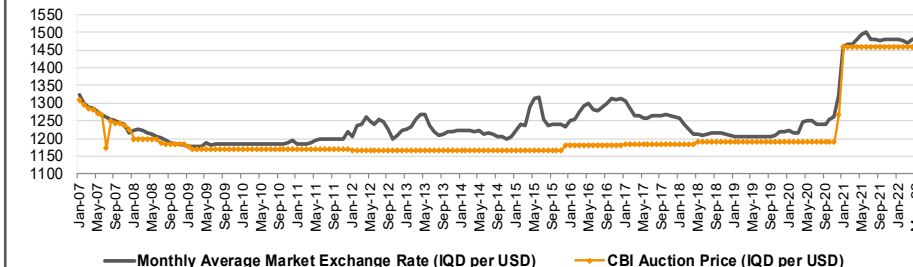


Table (1.8): Iraq's International Bonds

	2023 Eurobond (Coupon rate: 6.75% - 2 times/year, Issue Vol.: \$1.0 bn)		2028 Eurobond (Coupon rate: 5.80% - 2 times per year, Issue Vol.: \$2.7 bn)	
	Price	Yield (%)	Price	Yield (%)
Last	97.4	14.09	83.2	10.23
Ask	99.1	9.46	84.4	9.88
Bid	97.3	14.50	83.1	10.24

*As of October 13, 2022, Source: Börse Frankfurt (Frankfurt Stock Exchange)

Recent Data for Public Budget, Inflation, Net Foreign Assets of CBI and Iraq Banking Sector B/S Performance

Public Budget (in the first seven months of 2022 (7M22)):

Public budget revenues: +94% y/y to IQD91.9 trln (around \$61.7 bn)

Public budget expenses: +27% y/y to IQD58.2 trln (around \$39.1 bn)

Public budget surplus increased significantly from IQD1.5 trln (\$1.0 bn) in the first seven months of 2021 (7M21) to IQD33.7 trln (around \$22.6 bn) in 7M22. (Source: [MoF website](#))

Annual Inflation (July 2022): +5.4% y/y change (June 2022: +5.5% y/y change).

Net Foreign Assets of CBI (as of Aug. 25, 2022): IQD119.0 trln (\$79.7 bn), +28.0% ytd.

Iraq Banking Sector (As end of July 2022)

Total Assets: IQD173.1 trln (\$116.2 bn), +0.8% m/m (+8.6% ytd).

Total Deposits: IQD107.7 trln (\$72.3 bn), +2.9% m/m (+12.1% ytd).

-Saving and fixed deposits: IQD26.2 trln (\$17.6 bn), -3.3% m/m (+1.7% ytd).

-Current deposit accounts: IQD81.5 trln (\$54.7 bn), +5.1% m/m (+15.9% ytd) (constituted 75.6% of total banking sector deposits).

Total Cash Credit Extended by Commercial Banks: IQD56.2 trln (\$37.7 bn), -0.7% m/m (+6.1% ytd).

-Private sector cash credits: IQD30.5 trln (\$20.5 bn), -0.9% m/m (+3.1% ytd) (constituted 54.3% of total banking sector credits). (Source: [CBI - Economic and Statistic Data Website](#))

Weekly Transactions in Brief

Table (1.9): Performance of Traded Shares

ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	Last Fin.*	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*		
Telecom Sector																							
Asiacell Communications PJSC	TASC	310,000	208.8	7.30	2,263,000	1,523.9	-4.9%	12.5%	2,262,474	6M22	15.6	9.3	7.1	2.0	1.8	1.9	227,837	226,395	143,367	1,372,302	1,292,856	1,219,964	-
Al-Khatem Telecoms	TZNI	1,829,783	1,232.2	2.21	4,043,820	2,723.1	-	-3.9%	0	6M22	57.3	41.4	137.1	2.3	1.8	1.7	101,841	124,042	10,166	1,958,556	2,428,860	2,405,454	-
Total		2,139,783	1,441		6,306,820	4,247.0			2,262,474								329,678	350,437	153,533	3,330,858	3,721,716	3,625,418	
Banking Sector																							
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	168.4	1.00	250,000	168.4	-	-13.0%	0	6M22	m.d.	m.d.	n.v.	1.2	1.2	1.0	384	358	-3,090	249,150	249,510	243,349	-
Asia Al Iraq Islamic Bank	BAIB	250,000	168.4	1.08	270,000	181.8	-	-	0	6M22	807.6	299.0	515.5	0.7	1.4	1.1	160	850	1,791	148,513	149,235	249,953	-
Ameen Al-Iraq Islamic Bank (NR)	BAME	200,000	134.7	1.00	200,000	134.7	-	-	0	6M22	n.a.	n.v.	n.a.	n.a.	1.0	n.a.	-730	-1,943	-58	99,172	97,228	198,386	-
Al-Mashreq Al-Arabi Islamic Bank (NR)***	BAMS	250,000	168.4	-	-	-	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-1,689	2,141	2,111	96,986	148,823	251,477	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	250,000	168.4	1.00	250,000	168.4	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-932	1,337	-2,990	243,419	243,777	241,880	-
Ashur International Bank	BASH	250,000	168.4	0.45	112,500	75.8	-4.3%	2.3%	7,005	6M22	12.9	4.7	44.9	0.2	0.3	0.4	5,675	19,271	4,546	258,681	273,564	285,030	-
Babylon Bank (UCM)	BBAY	250,000	168.4	0.07	17,500	11.8	-12.5%	-30.0%	5,050	6M22	20.8	n.v.	27.1	0.1	0.1	0.1	1,581	-6,864	1,185	273,170	251,848	257,981	-
Bank of Baghdad	BBOB	250,000	168.4	1.38	345,000	232.3	-	-	0	6M22	10.3	5.1	11.9	0.3	0.4	1.0	10,837	25,775	24,540	273,641	278,436	329,361	Suspend/GA
Cihan Bank for Islamic & Finance	BCIH	255,000	171.7	2.29	583,950	393.2	-	-	0	6M22	m.d.	175.2	104.7	2.2	2.1	0.8	593	3,925	2,606	291,502	277,986	774,072	-
Commercial Bank of Iraq	BCOI	250,000	168.4	0.51	127,500	85.9	6.3%	-3.0%	319,233	6M22	17.5	3.1	10.1	0.4	0.4	0.4	6,554	40,366	5,151	271,929	307,755	319,562	-
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	168.4	0.13	32,500	21.9	-	-	0	3M18	n.a.	n.a.	n.v.	n.a.	n.a.	0.4	-	-	2,770	-	-	82,201	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	168.4	0.19	47,500	32.0	-9.5%	-64.0%	4,310	6M22	n.a.	31.7	9.4	0.5	0.5	0.2	5,013	4,904	135	255,463	250,106	259,404	-
Elaf Islamic Bank	BELF	250,000	168.4	0.54	135,000	90.9	-	22.7%	0	6M22	46.7	20.7	71.4	0.2	0.3	0.5	1,218	3,783	355	258,710	265,092	256,922	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	178.5	0.11	29,150	19.6	-	-	0	6M22	n.v.	n.v.	n.v.	0.2	0.1	0.1	-3,897	-13,382	944	269,596	275,684	267,735	-
Gulf Commercial Bank	BGUC	300,000	202.0	0.19	57,000	38.4	-5.0%	26.7%	122,090	3M22	n.v.	n.v.	n.v.	0.1	0.1	0.2	-3,931	106	-1,380	306,709	307,172	306,498	-
Investment Bank of Iraq	BIBI	250,000	168.4	0.29	72,500	48.8	-3.3%	-3.3%	4,132	6M22	m.d.	12.3	m.d.	0.3	0.2	0.3	17	5,526	424	260,626	265,274	280,196	-
International Development Bank (NR)	BIDB	250,000	168.4	0.81	202,500	136.4	-	-	0	9M22	39.1	14.9	7.9	0.8	0.7	0.6	6,096	16,055	19,419	269,262	282,495	317,495	-
Iraqi Islamic Bank	BIB	250,000	168.4	0.48	120,000	80.8	2.1%	-4.0%	2,079	9M22	8.4	6.2	7.4	0.4	0.3	0.4	14,541	18,011	19,846	272,140	289,594	294,291	-
Iraqi Middle East Investment Bank	BIME	250,000	168.4	0.18	45,000	30.3	-10.0%	-10.0%	67,212	6M22	317.8	n.v.	4.8	0.1	0.1	0.2	194	-1,687	3,302	267,290	264,891	267,705	Suspend/GA
Iraq Noor Islamic Bank (NR)	BINI	250,000	168.4	1.00	250,000	168.4	-	-	0	6M22	83.4	m.d.	n.v.	0.9	1.0	1.0	3,302	44	-761	253,686	253,585	248,590	-
International Islamic Bank (NR)	BINT	260,846	175.7	1.75	456,481	307.4	-	2.9%	0	6M22	n.v.	312.4	43.7	5.0	4.2	1.7	-1,897	1,980	8,380	98,801	100,541	268,753	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	168.4	1.00	250,000	168.4	-	-	0	6M22	m.d.	449.6	12.5	1.0	1.0	0.9	158	654	19,261	250,835	251,329	275,206	-
Kurdistan International Islamic Bank (UCM)	BKUI	400,000	269.4	1.30	520,000	350.2	-	4.0%	0	3M22	217.1	36.8	51.8	1.1	1.0	0.8	2,362	12,932	10,610	400,000	400,000	630,408	-
Al-Ataa Islamic Bank (NR)	BLAD	250,000	168.4	0.23	57,500	38.7	-8.0%	35.3%	115	6M22	n.v.	n.v.	n.v.	0.3	0.1	0.2	-5,101	-2,479	885	239,129	241,633	245,620	Suspend/GA
Mosul Bank	BMFI	252,500	170.0	0.21	53,025	35.7	-8.7%	40.0%	24,306	6M22	11.8	22.6	11.5	0.2	0.1	0.2	4,022	1,709	3,769	268,461	269,589	274,768	-
Al-Mansour Bank	BMNS	250,000	168.4	0.52	130,000	87.5	-5.5%	10.6%	93,055	6M22	20.2	20.3	12.4	0.6	0.5	0.5	9,743	8,126	5,611	279,661	286,555	284,916	-
Al Mustashar Islamic Bank (NR)	BMUI	250,000	168.4	1.00	250,000	168.4	-	-	0	6M22	n.a.	46.3	n.v.	n.a.	1.6	1.0	3,599	6,005	1	152,075	157,479	251,470	-
National Islamic Bank	BNAI	251,000	169.0	1.02	256,020	172.4	-	2.0%	0	6M22	100.3	121.6	n.v.	0.9	0.7	0.9	3,022	2,035	-276	179,186	275,075	274,201	-
National Bank of Iraq	BNOI	270,000	181.8	1.14	307,800	207.3	-2.6%	0.1%	1,384,378	6M22	16.6	11.6	8.6	0.6	0.7	0.9	11,467	24,708	24,089	256,642	307,295	327,411	-
North Bank (UCM)	BNOR	300,000	202.0	0.08	24,000	16.2	-11.1%	-11.1%	12,416	6M22	n.v.	n.v.	n.v.	0.1	0.1	0.1	-12,549	-2,962	-4,030	265,428	262,467	251,148	-
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	168.4	0.24	60,000	40.4	-	-	0	6M22	n.v.	15.0	n.v.	1.0	0.2	0.2	-4,042	4,629	-1,348	240,913	244,907	243,584	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	168.4	1.00	250,000	168.4	-	-	0	6M22	n.a.	89.3	181.1	n.a.	1.0	1.0	1,605	3,324	903	252,051	254,851	256,469	-
Al-Rajh Islamic Bank for Inv.&Fin. (NR)	BRAJ	250,000	168.4	1.00	250,000	168.4	-	-	0	6M22	n.a.	n.v.	40.7	n.a.	1.1	1.0	3,591	-10,282	1,123	247,115	236,284	238,832	Suspend/ISC
Credit Bank of Iraq (NR)	BROI	250,000	168.4	0.36	90,000	60.6	2.9%	-5.3%	3,910	6M22	n.v.	n.v.	57.8	0.4	0.3	0.3	-5,122	-3,427	4,484	297,127	293,699	292,788	-
Region Trade Bank (NR)	BRTB	250,000	168.4	1.00	250,000	168.4	-	-	0	9M22	20.2	28.6	41.3	0.9	0.7	0.8	16,938	9,635	11,473	290,787	298,422	318,802	-
Sumer Commercial Bank	BSUC	250,000	168.4	0.22	55,000	37.0	-4.3%	-42.1%	63,713	6M22	126.4	93.7	41.2	0.5	0.4	0.2	1,187	1,255	-1,441	269,468	262,926	262,556	-
Al Taif Islamic Bank for Invest. & Finance	BTIB	100,000	67.3	0.69	174,570	117.6	-	-31.0%	0	6M22	341.2	75.9	58.4	1.8	1.0	0.7	622	2,518	448	102,081	155,848	252,906	-
Trans Iraq Bank for Investment	BTRI	264,000	177.8	1.00	264,000	177.8	-	-	9	6M22	133.6	61.9	n.v.	0.7	0.7	1.0	1,641	3,755	-1,411	266,941	268,194	263,282	Suspend/GA
Trust International Islamic Bank (NR)	BTRU	250,000	168.4	0.34	85,000	57.2	-	0.0%	0	6M22	48.4	17.2	m.d.	0.4	0.3	0.4	1,972	5,977	-15,004	237,112	251,439	238,762	-
United Bank (UCM)	BUND	300,000	202.0	0.07	21,000	14.1	-12.5%	-36.4%	22,656	6M22	n.v.	53.6	5.2	0.1	0.1	0.1	-2,058	540	3,463	303,472	303,635	309,632	Suspend/ISC
Union Bank (NR)	BUOI	252,000	169.7	0.24	60,480	40.7	-	-17.2%	0	3M22	44.9	85.6	29.5	0.3	0.3	0.2	1,890	1,089	2,043	262,683	263,506	267,182	-
World Islamic Bank (NR)***	BWOR	260,000	175.1	1.00	260,000	175.1	-	-	0	6M22	n.v.	193.4	48.0	1.0	1.0	1.0	-50	1,522	1,634	251,080	252,679	264,666	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	168.4	0.34	85,000	57.2	-	-	0	6M22	n.v.	n.v.	63.4	0.4	0.4	0.3	-16,539	-1,192	2,373	233,391	230,896	246,637	-
Total		10,930,346	7,361		7,357,476	4,955			2,135,669								61,449	190,625	157,884	10,364,084	10,601,303	12,272,088	

Table (2.0): Performance of Traded Shares

ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note		
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Last Fin.*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20		Last*	
Industry Sector																							
Baghdad for Packing Materials	IBPM	1,080	0.7	2.00	2,160	1.5	-	-	0	9M22	114.0	311.2	19.8	2.0	2.1	2.0	22	8	82	1,046	1,053	1,076	-
Baghdad Soft Drinks	IBSD	204,335	137.6	3.85	786,691	529.8	-3.8%	-4.9%	337,383	9M22	11.5	12.0	n.a.	1.6	1.7	1.6	57,217	68,911	40,866	366,178	427,225	491,699	-
Electronic Industries (UCM)	IELI	18,000	12.1	0.58	10,440	7.0	-1.7%	28.9%	7,942	6M17	n.a.	n.a.	n.v.	n.a.	n.a.	0.8	-	-	-902	-	-	12,921	-
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.1	2.70	8,424	5.7	-4.3%	-8.0%	82,153	9M22	166.9	n.v.	n.v.	1.3	1.6	2.7	28	-94	-6	3,575	2,952	3,099	-
Nationality H. Furniture (NR)**	IHFI	1,660	1.1	1.70	2,822	1.9	-	30.8%	3,611	6M22	n.a.	n.v.	n.v.	n.a.	1.0	1.4	-	-63	-66	-	2,311	2,029	-
Al-Hilal Industries	IHLI	12,375	8.3	0.60	7,425	5.0	1.7%	25.0%	6,583	3M22	n.a.	n.a.	151.9	n.a.	n.v.	n.v.	-	-	12	-	-14,046	-14,416	-
Iraqi for Carton Manufactures (UCM)	IICM	7,590	5.1	0.75	5,693	3.8	-6.3%	-28.6%	1,955	6M22	n.a.	n.a.	n.v.	n.a.	n.a.	n.v.	-	-	-420	-	-	-3,977	-
Iraqi Date Processing & Marketing	IIDP	17,250	11.6	0.84	14,490	9.8	2.4%	-27.6%	6,030	6M22	281.8	2,766.9	n.v.	1.0	1.0	0.8	80	9	-525	20,996	21,067	19,045	-
Iraqi Engineering Works	IIEW	1,500	1.0	5.75	8,625	5.8	4.5%	122.9%	489	9M22	n.a.	n.a.	n.v.	n.a.	n.a.	9.2	-	-	-53	-	-	934	-
Iraqi For Tufted Carpets	IITC	500	0.3	14.60	7,300	4.9	0.7%	2.1%	4,737	9M22	6.7	8.1	8.0	1.8	1.8	2.9	749	688	683	2,514	2,713	2,525	-
Al-Khazer for Construction M.	IKHC	1,100	0.7	2.25	2,475	1.7	2.3%	18.4%	9,637	6M22	125.2	12.1	9.0	1.1	n.a.	1.3	12	101	137	1,370	-	1,934	-
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.0	1.40	8,316	5.6	-	-10.3%	406	6M22	46.3	411.5	260.5	1.4	n.a.	1.2	217	19	-26	7,092	-	7,125	-
Al-Mansour Pharmaceutical Industries	IMAP	16,000	10.8	1.37	21,920	14.8	-	-36.0%	60,518	9M22	n.v.	n.v.	n.v.	1.1	1.6	1.4	-1,961	-286	-525	5,511	5,755	15,728	-
Modern Chemical Industries (NR)	IMCI	180	0.1	100.00	18,000	12.1	-	43.9%	0	6M22	n.v.	n.v.	n.v.	3.6	2.3	3.8	-42	-169	-38	5,006	4,838	4,738	-
Modern Construction Mat. (UCM)	IMCM	5,371	3.6	0.46	2,471	1.7	-8.0%	-2.1%	5,893	FY13	n.a.	n.a.	10.1	n.a.	n.a.	0.5	-	-	263	-	-	4,936	-
National Comp. for Met. Ind. M.&B.	IMIB	7,500	5.1	2.36	17,700	11.9	24.2%	1.7%	213,411	6M22	n.v.	n.v.	73.5	n.v.	n.v.	0.8	-541	-299	120	-3,117	-3,246	21,358	-
Modern Sewing	IMOS	2,000	1.3	5.50	11,000	7.4	-3.5%	5.8%	12,906	9M22	19.6	39.7	8.4	2.9	5.2	3.4	391	396	978	2,230	2,561	3,276	Suspend/GA
National Chemical & Plastic Industries (UCM)	INCP	15,188	10.2	1.90	28,856	19.4	2.7%	-21.5%	16,732	6M22	28.1	43.1	65.5	8.4	3.3	2.7	1,026	754	220	3,430	9,742	10,818	Suspend/GA
Ready Made Clothes	IRMC	3,187	2.1	4.91	15,646	10.5	-7.4%	-62.1%	140,632	6M22	116.1	170.8	67.1	10.7	8.8	7.8	198	111	201	1,864	2,149	2,014	-
The Light and Mining Industries (UCM)	ITLI	16,800	11.3	0.54	9,072	6.1	-1.8%	74.2%	21,923	FY17	n.a.	n.a.	n.v.	n.a.	n.a.	n.v.	-	-	-1,547	-	-	-19,806	-
Total		340,676	229.4		989,526	666.3			932,943								57,396	70,085	39,454	417,697	465,074	567,056	
Hotel & Tourism Sector																							
Ashour Hotel (NR)	HASH	376	0.3	10.00	3,764	2.5	-4.8%	56.3%	4,157	6M22	n.v.	n.v.	n.v.	18.1	18.1	27.8	-29	0	2	133	133	135	-
Baghdad Hotel	HBAG	3,844	2.6	9.50	36,518	24.6	2.9%	21.5%	8,707	6M22	13.5	142.4	15.9	4.1	4.7	4.8	2,386	216	1,145	7,827	6,519	7,618	-
Babylon Hotel	HBAY	2,000	1.3	100.00	200,000	134.7	-	28.2%	0	9M22	36.2	80.3	38.4	13.0	17.2	19.3	4,146	1,933	3,908	11,550	9,013	10,357	-
Ishtar Hotels (UCM)	HISH	7,000	4.7	9.70	67,900	45.7	-	110.9%	195,957	6M22	n.a.	n.v.	n.v.	n.a.	3.5	8.1	-	-1,907	-856	-	10,499	8,386	-
Karbala Hotels***	HKAR	7,500	5.1	1.05	7,875	5.3	-	14.1%	0	6M22	n.v.	179.6	n.v.	0.8	0.7	1.0	-4	35	-20	8,170	8,203	8,181	-
Mansour Hotel	HMAN	2,923	2.0	27.00	78,921	53.1	-	157.1%	17,264	6M22	50.2	n.v.	58.4	9.0	9.5	2.4	757	-1,104	675	4,201	2,771	33,092	-
National Company for Tourism Inv.	HNTI	6,253	4.2	11.00	68,785	46.3	4.8%	30.8%	2,542	9M22	44.2	n.a.	32.4	4.2	n.a.	4.2	1,286	-	1,591	13,548	-	16,558	-
Palestine Hotel (UCM)	HPAL	4,470	3.0	13.99	62,535	42.1	8.0%	70.8%	90,196	6M22	98.7	n.a.	39.0	4.8	n.a.	9.4	430	-	802	8,822	-	6,634	-
Al-Sadeer Hotel (UCM)**	HSAD	1,363	0.9	14.40	19,626	13.2	-0.7%	34.6%	3,402	9M22	m.d.	m.d.	n.v.	n.v.	n.v.	n.v.	-146	-139	-63	-819	-957	-1,154	Suspend/ISC
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	7.00	1,680	1.1	-	91.8%	0	3M22	12.1	n.v.	n.v.	n.v.	n.v.	n.a.	109	-177	11	-1,417	-1,579	-	-
Total		35,969	24.2		547,604	368.8			322,225								8,936	-1,142	7,196	52,017	34,602	89,809	
Services Sector																							
Al-Amreen Estate Inv.	SAEI	6,960	4.7	1.50	10,440	7.0	-	-	0	6M22	30.7	30.1	43.0	0.7	0.7	1.4	169	174	48	6,453	7,093	7,308	-
AL-Badia for General Trans (UCM)	SBAG	2,200	1.5	0.42	924	0.6	-	-28.8%	390	FY18	n.a.	n.a.	n.v.	n.a.	n.a.	0.2	-	-	-203	-	-	4,932	-
Baghdad Passengers Transport	SBPT	1,000	0.7	38.50	38,500	25.9	-1.3%	40.0%	45,006	3M22	10.1	11.9	20.6	4.6	4.5	6.8	1,785	1,559	1,078	3,891	4,107	5,623	-
Ibdaa Al-Sharq Al-Aw sat G. Cont. (NR)	SIBD	3,000	2.0	-	-	-	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	164	201	-97	4,510	4,682	4,575	-
Iraqi for General Transp. (UCM)	SIGT	3,900	2.6	1.01	3,939	2.7	-3.8%	-11.4%	25,928	3M21	n.a.	n.a.	n.v.	n.a.	n.a.	1.2	-	-	-29	-	-	3,183	-
Iraqi Land Transport (UCM)	SILT	14,000	9.4	1.80	25,200	17.0	-4.8%	16.1%	16,720	3M20	n.v.	n.a.	n.v.	2.7	n.a.	3.3	-1,226	-	424	7,733	-	7,733	-
Kharkh Tour Amuzement City***	SKTA	1,500	1.0	2.66	3,990	2.7	2.3%	-11.3%	69,695	6M22	151.7	n.v.	21.3	4.1	3.9	2.6	34	-42	179	1,161	1,119	1,522	-
Al-Mosul for Funfairs	SMOF	1,500	1.0	11.60	17,400	11.7	-0.4%	3.8%	22,836	6M22	50.7	346.2	n.v.	6.5	6.4	7.5	252	37	190	1,982	2,021	2,329	-
Mamoura Real-estate Inv.	SMRI	22,780	15.3	7.60	173,128	116.6	4.8%	211.5%	133,923	9M22	m.d.	m.d.	841.1	1.7	3.0	7.4	1	27	154	23,364	23,391	23,431	-
AL-Nukhba for Construction	SNUC	2,066	1.4	0.44	909	0.6	-	-12.0%	0	9M22	n.v.	n.v.	96.4	0.3	0.3	0.4	-13	-12	7	2,528	2,516	2,522	Suspend/GA
Total		58,906	39.7		274,430	184.8			314,497								1,165	1,944	1,751	51,623	44,929	63,159	

Source: Iraq Stock Exchange

Table (2.1): Performance of Traded Shares

	ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	Last Fin.*	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	
Agriculture Sector																							
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.4	0.88	503	0.3	-	-4.4%	5	3M22	30.5	31.0	250.5	1.8	1.9	1.4	21	21	-12	348	348	354	-
Iraqi Agricultural Products Mark. Meat	AIFM	5,000	3.4	5.91	29,550	19.9	-	31.3%	53	6M22	43.6	735.2	32.5	3.0	2.8	2.9	641	36	454	8,034	8,162	10,268	-
Iraqi Agricultural Products	AIRP	360	0.2	20.00	7,200	4.8	-5.9%	8.1%	789	6M22	32.3	29.1	16.0	1.7	1.8	2.6	158	180	378	2,532	2,504	2,760	-
Iraqi for Seed Production***	AISP	20,000	13.5	9.99	199,800	134.5	2.8%	10.9%	357,478	3M22	16.7	7.9	n.v.	3.3	3.0	3.1	4,741	14,088	-1,338	24,344	36,376	63,704	-
Modern Animal & Agr. Production (UCM)	AMAP	20,507	13.8	0.31	6,357	4.3	-13.9%	-63.2%	133	6M20	n.a.	n.a.	72.1	n.a.	n.a.	1.6	-	-	44	-	-	4,066	-
Middle East Prod. & Marketing-Fish	AMEF	300	0.2	8.00	2,400	1.6	-	-3.0%	146	3M22	n.v.	n.v.	36.1	1.9	4.3	7.0	-174	-42	17	1,383	664	341	-
AL - Rebas for Poultry & Feed	AREB	30,000	20.2	-	-	-	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,794	3,194	-1,048	41,062	17,682	95,188	-
Total		46,742	31.5		245,810	165.5			358,604								5,386	14,283	-457	36,641	48,053	81,492	
Insurance Sector																							
Al-Hliya For Insurance (NR)	NAHF	7,000	4.7	0.40	2,800	1.9	-	-27.3%	820	6M22	n.v.	n.v.	n.v.	0.5	1.5	0.4	-271	-113	-2	2,168	2,075	7,315	-
Al-Ameen for Insurance	NAME	5,000	3.4	0.50	2,500	1.7	-	-19.0%	0	6M22	118.2	19.9	7.5	0.7	0.7	0.5	26	144	130	4,040	4,228	5,399	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	4.7	0.74	5,180	3.5	-	27.6%	0	6M22	33.0	48.7	19.8	0.6	0.8	0.7	162	161	6	8,055	8,077	7,569	-
Gulf Insurance&Reinsurance***	NGIR	7,000	4.7	0.42	2,940	2.0	-	-37.3%	0	3M22	123.9	323.2	n.v.	0.6	2.1	0.4	13	18	-126	2,361	2,366	7,715	-
Al-Hamraa for Insurance (NR)***	NHAM	25,000	16.8	0.96	24,000	16.2	-	-2.0%	0	6M22	5.0	3.3	55.5	0.3	0.3	2.0	686	1,057	1,075	9,287	10,578	11,840	-
Total		51,000	34.3		37,420	25.2			820								617	1,267	1,084	25,911	27,323	39,838	
Investment Sector																							
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.0	0.50	750	0.5	-	-16.7%	0	9M22	n.v.	404.9	n.v.	1.6	1.3	0.8	-7	3	-5	827	829	988	-
AL- Batek Investment (UCM)	VBAT	1,000	0.7	0.45	450	0.3	-	-	0	FY 19	558.5	n.a.	558.5	0.4	n.a.	0.4	1	-	1	1,220	-	1,220	-
Al-Khair for Financial Inv. (UCM)	VKHF	7,000	4.7	0.16	1,120	0.8	-	60.0%	0	6M20	n.v.	n.a.	n.v.	0.8	n.a.	0.5	-1,246	-	-54	2,048	-	2,048	-
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.7	0.90	900	0.6	-	-	0	6M22	n.v.	n.v.	n.v.	1.8	1.9	1.9	-96	-35	-24	498	464	466	-
AL-Wiaam for Financial Inv. (UCM)	VWIF	2,000	1.3	0.25	500	0.3	-	-7.4%	0	6M22	24.3	12.8	n.v.	0.7	0.7	0.2	63	120	-27	1,890	1,992	2,009	Suspend/ISC
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.8	0.38	437	0.3	-	90.0%	0	6M22	n.v.	n.v.	n.v.	0.4	0.3	0.4	-58	-71	-2	1,062	1,167	1,184	-
Total		13,650	9.2		4,157	2.8			0								-1,343	17	-110	7,546	4,452	7,914	
Grand Total		13,617,071	9,170		15,763,242	10,615			6,327,232								463,282	627,515	360,335	14,286,376	14,947,453	16,746,774	

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last) (because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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