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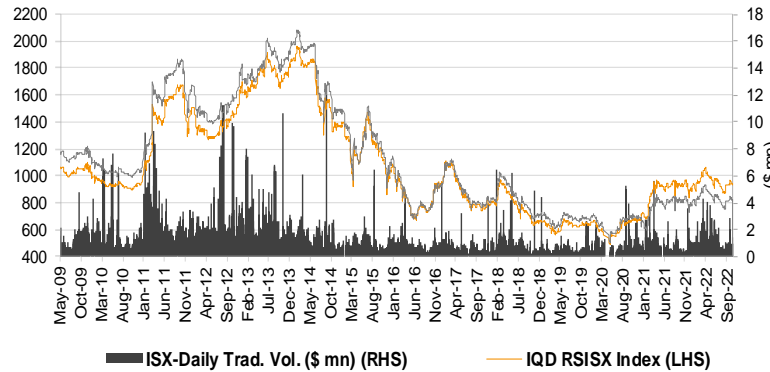
RS_Daily Bulletin

Iraq Stock Exchange (ISX)



18/10/2022

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1485**

News from Iraq

Politics

- Iraq's Prime Minister-designated Mohammed Shia' al-Sudani will visit Erbil in the next two days to discuss the latest political developments in Iraq, including the participation of Kurdish parties in the next government. (Bas News)
- The President, Abdullatif Jamal Rashid, received today at the Peace Palace in Baghdad, the United States Ambassador to Iraq, Mrs. Alina Romanowski. During the meeting, they discussed the bilateral relations between the two countries and the importance of strengthening them in areas of common interest. (Presidency.iq)
- President Abdullatif Jamal Rashid, discussed today during his meeting with the Ambassador of the Hashemite Kingdom of Jordan to Iraq, Montaser Al-Zoubi, at the Peace Palace in Baghdad, the strengthening of bilateral relations between the two countries. (Alsumaria News)
- Iraq's Prime Minister-designate Mohammad Shiyaa al-Sudani received the German ambassador to Iraq, Martin Jaeger, in his bureau in Baghdad, an official readout said on Monday. Al-Sudani discussed with his guest the bilateral ties between Baghdad and Berlin and cooperation prospects between the two countries. (Shafaq News)
- The Iraqi Minister of Foreign Affairs, Fouad Hussein, received on Monday, the Russian Ambassador to Iraq, Elbrus Kutrashev. During the meeting, both sides discussed the bilateral relations between the two countries and Mr. Hussein confirmed that Iraq is against war and the policy of imposing an economic blockade because it targets people. (Iraqi News)

Economics

- A delegation from the World Bank discussed, on Monday, with the American Chamber of Commerce the electronic payment file in Iraq, while indicating efforts to develop it. (INA)
- 15 Iraqi SMEs participated in the UK Marketing Technology Exhibition hosted by the Iraqi British Business Council. held at EXCEL LONDON which enabled delegates to meet with software providers in person, and to view and obtain advanced digital solutions for their business in Iraq. (INA)
- The Iraqi Drilling Company (IDC) announced on Tuesday, the completion of the drilling of the oil well (Nasiriya 51) in Dhi Qar province, confirming the drilling and reclamation of 131 wells in Iraqi oil fields during the current year. (INA)
- Kurdistan Region's Ministry of Municipalities and Tourism on Monday inaugurated an archaeological park in Faida of Duhok province, which is the first of its kind in the Region and Iraq as well. (Bas News)

Iraq Stock Exchange

- **Financials announced today: 9M22:** Al-Mansour Bank (BMNS), Al-Ameen Insurance (NAME), Al-Ameen Estate Investment (SAEI)
- **Al-Mansour Bank (BMNS):** Net profit went up by 73% q/q to IQD4.3 bn in 3Q22 mainly depending on the increase in net interest income by 40% q/q to IQD4.7 bn, and net commission income by 34% q/q to IQD2.9 bn. On the B/S side, assets decreased 1% q/q to IQD669.5 bn as end of 3Q22 mainly due to the decrease in customer deposits by 7% q/q to IQD322.0 bn, while the growth in margin accounts and reserves limited the decline in assets. On the assets side, net direct credit facilities increased significantly by 25% q/q to IQD153.0 bn, while cash decreased by 11% q/q to IQD236.5 bn.
- Bank of Baghdad (BBOB) resumed trading on Oct. 18 after being suspended from trading for its AGM (Oct. 11) in which they discussed and approved 2021 annual financial statements and decided to distribute IQD0.05 cash dividend per share, corresponding to 3.6% dividend yield.
- New shares of Al-Mansour Pharmaceutical Industries (IMAP) from the capital increase to IQD16.0 bn through 61.38% rights issue resumed trading on Oct. 18.
- AL-Nukhba for General Construction (SNUC) resumed trading on Oct. 18 after being suspended from trading for its AGM (Oct. 4) in which they discussed and approved 2021 annual financial statements.

Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	939	0.8%	2.2%	1.8%
USD RSISX	820	0.8%	1.9%	1.8%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Bank of Baghdad	BBOB	1.450	9.0%	114.1
Al-Hilal Industries	IHLI	0.690	6.2%	2.3
Electronic Industries (UCM)	IELI	0.590	3.5%	0.8
Modern Animal & Agr. Production	AMAP	0.310	3.3%	0.2
Iraqi Engineering Works	IIEW	6.000	2.7%	1.9

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Al-Khair for Financial Inv. (UCM)	VKHF	0.150	-6.3%	0.1
Al-Mansour Pharmaceutical Industries	IMAP	1.310	-5.8%	108.9
Iraqi Middle East Investment Bank	BIME	0.170	-5.6%	12.7
Credit Bank of Iraq (NR)	BROI	0.340	-5.6%	3.2
Mosul Bank	BMFI	0.190	-5.0%	13.8

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
Asiacell Communications PJSC	TASC	179.9	121.1	16.3%
Bank of Baghdad	BBOB	169.5	114.1	15.3%
Al-Mansour Pharmaceutical	IMAP	161.7	108.9	14.6%
National Bank of Iraq	BNOI	101.1	68.1	9.1%
Baghdad Soft Drinks	IBSD	77.2	52.0	7.0%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	179.9	121.1	16.3%
Banking Sector	464.8	313.0	42.0%
Industry Sector	301.6	203.1	27.3%
Hotels & Tourism Sec.	30.3	20.4	2.7%
Services Sector	81.6	55.0	7.4%
Agriculture Sector	43.9	29.6	4.0%
Insurance Sector	4.00	2.70	0.362%
Investment Sector	0.2	0.2	0.02%
Total	1,106.3	745.0	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD939/\$820 (+0.8% change)** (+2.2% and 1.9% YTD change, respectively).

The number of traded shares was **1.2 bn** and the trading volume was **IQD1.1 bn (\$0.7 mn)**.

13 out of **53** traded listed stocks' price increased and **20** traded listed stocks' price decreased while the prices of **20** stocks haven't changed.

Non-Iraqis executed 104 transactions in this session:

Buy: **IQD166.0 mn (\$111.8 K)**; 69 transactions in **8** companies operating in banking, industry, services, hotel & tourism and agriculture sectors.

Sell: **IQD80.2 mn (\$54.0 K)**; 35 transactions in **7** companies operating in banking, agriculture and industry sectors.

Net Buys: **IQD85.8 mn (\$57.8 K)**. Share in total trading volume: **11.1%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

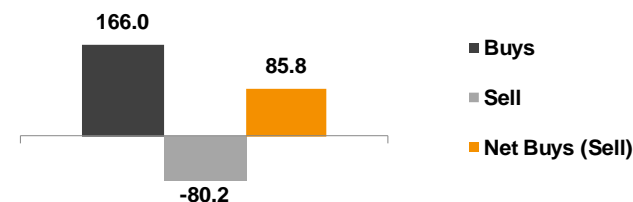


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.39	7.37	7.39	-0.3%	7.40	7.35	126	24.4	179.9	-	1,538.5	6M22	9.5	1.9
Al-Khatem Telecoms	TZNI	-	no trade	2.21	-	-	-	-	-	-	-	2,723.1	6M22	279.2	1.7
Telecom Sector Total								126	24.4	179.9		4,261.6			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	168.4	6M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.08	-	-	-	-	-	-	-	181.8	6M22	515.5	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	134.7	6M22	300.6	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	-	168.4	6M22	n.v.	1.0
Ashur International Bank	BASH	-	no trade	0.45	-	-	-	-	-	-	-	75.8	6M22	44.9	0.4
Babylon Bank (UCM)	BBAY	0.07	0.07	0.07	0.0%	0.07	0.07	1	4.0	0.3	-	11.8	6M22	27.1	0.1
Bank of Baghdad	BBOB	1.33	1.45	1.33	9.0%	1.45	1.22	63	130.9	169.5	-	244.1	6M22	12.5	1.1
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	-	393.2	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	0.53	0.51	0.53	-3.8%	0.53	0.51	23	23.8	12.2	-	85.9	6M22	10.1	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.9	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	no trade	0.19	-	-	-	-	-	-	-	32.0	6M22	9.4	0.2
Elaf Islamic Bank	BELF	-	no trade	0.54	-	-	-	-	-	-	-	90.9	9M22	77.8	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.6	6M22	n.v.	0.1
Gulf Commercial Bank	BGUC	0.19	0.19	0.19	0.0%	0.19	0.19	6	109.0	20.7	-	38.4	3M22	m.d.	0.2
Investment Bank of Iraq	BIBI	0.29	0.29	0.29	0.0%	0.29	0.29	5	3.3	1.0	-	48.8	6M22	n.v.	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	-	136.4	9M22	7.9	0.6
Iraqi Islamic Bank	BIIB	0.45	0.46	0.48	-4.2%	0.46	0.45	6	3.6	1.6	-	77.4	9M22	7.1	0.4
Iraqi Middle East Investment Bank	BIME	0.17	0.17	0.18	-5.6%	0.17	0.17	24	111.1	18.9	-	28.6	6M22	4.6	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	168.4	6M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	-	307.4	6M22	43.7	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	168.4	6M22	12.5	0.9
Kurdistan International Islamic Bank (UCM)	BKUI	1.24	1.24	1.30	-4.6%	1.24	1.24	1	0.5	0.6	-	334.0	3M22	49.4	0.8
Al-Ataa Islamic Bank (NR)	BLAD	-	Suspend/GA	0.23	-	-	-	-	-	-	-	38.7	6M22	n.v.	0.2
Mosul Bank	BMFI	0.20	0.19	0.20	-5.0%	0.20	0.19	30	105.0	20.5	-	32.3	6M22	10.4	0.2
Al-Mansour Bank	BMNS	0.53	0.54	0.53	1.9%	0.54	0.53	107	140.7	74.8	-	90.9	9M22	10.0	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	-	168.4	6M22	n.v.	1.0
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	-	172.4	6M22	n.v.	0.9
National Bank of Iraq	BNOI	1.12	1.13	1.13	0.0%	1.14	1.09	43	90.9	101.1	-	205.5	6M22	8.5	0.9
North Bank (UCM)	BNOR	0.08	0.08	0.08	0.0%	0.08	0.08	2	32.5	2.6	-	16.2	9M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	-	40.4	6M22	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.4	6M22	181.1	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.4	6M22	40.7	1.0
Credit Bank of Iraq (NR)	BROI	0.35	0.34	0.36	-5.6%	0.35	0.34	3	14.0	4.8	-	57.2	6M22	54.6	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	168.4	9M22	41.3	0.8
Sumer Commercial Bank	BSUC	0.21	0.21	0.21	0.0%	0.21	0.20	23	167.0	33.9	-	35.4	6M22	39.3	0.2
Al Taif Islamic Bank	BTIB	0.69	0.69	0.69	0.0%	0.69	0.69	1	0.1	0.1	-	117.6	6M22	58.4	0.7
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	-	177.8	6M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.34	-	-	-	-	-	-	-	57.2	6M22	n.v.	0.4
United Bank (UCM)	BUND	0.07	0.07	0.07	0.0%	0.07	0.07	6	32.0	2.2	-	14.1	6M22	5.2	0.1
Union Bank (NR)	BUOI	-	no trade	0.24	-	-	-	-	-	-	-	40.7	3M22	29.5	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	175.1	6M22	48.0	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	-	57.2	6M22	63.4	0.3
Banking Sector Total								344	968.4	464.8		4,938.2			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	-	1.5	9M22	19.8	2.0
Baghdad Soft Drinks	IBSD	3.72	3.76	3.79	-0.8%	3.76	3.70	59	20.7	77.2	-	517.4	9M22	10.8	1.6
Electronic Industries (UCM)	IELI	0.58	0.59	0.57	3.5%	0.59	0.58	5	2.1	1.2	-	7.2	6M17	n.v.	0.8
Fallujah for Construction Mat. (NR)	IFCM	2.70	2.70	2.70	0.0%	2.70	2.68	19	3.7	9.8	-	5.7	9M22	n.v.	2.7
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.70	-	-	-	-	-	-	-	1.9	6M22	n.v.	1.4
Al-Hilal Industries	IHLI	0.65	0.69	0.65	6.2%	0.69	0.65	7	5.1	3.4	-	5.8	6M22	n.v.	n.v.
Iraqi for Carton Manufacturies (UCM)	IICM	0.75	0.75	0.76	-1.3%	0.75	0.75	1	0.0	0.0	-	3.8	6M22	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	0.80	0.81	0.81	0.0%	0.81	0.80	2	10.1	8.2	-	9.4	6M22	n.v.	0.7
Iraqi Engineering Works	IIEW	6.00	6.00	5.84	2.7%	6.00	6.00	1	0.5	2.8	-	6.1	9M22	n.v.	9.6
Iraqi For Tufted Carpets	IITC	14.50	14.55	14.50	0.3%	14.55	14.50	4	0.3	4.5	-	4.9	9M22	8.0	2.9
Al-Khazer for Construction M.	IKHC	-	no trade	2.25	-	-	-	-	-	-	-	1.7	6M22	9.0	1.3
AL-Kindi of Veterinary Vac.	IKLV	-	no trade	1.40	-	-	-	-	-	-	-	5.6	6M22	n.v.	1.2
Al-Mansour Pharmaceutical Industries	IMAP	1.35	1.31	1.39	-5.8%	1.35	1.22	188	123.5	161.7	-	14.1	9M22	n.v.	1.3
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	-	12.1	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	0.40	0.40	0.42	-4.8%	0.40	0.40	1	0.1	0.0	-	1.4	FY13	8.8	0.4
National Comp. for Met. Ind. M.&B.	IMIB	2.15	2.10	2.15	-2.3%	2.15	2.10	11	0.6	1.3	-	10.6	6M22	65.4	0.7
Modern Sewing	IMOS	5.46	5.45	5.46	-0.2%	5.46	5.45	3	0.3	1.6	-	7.3	9M22	8.4	3.3
National Chemical & Plastic Industries (UCM)	INCP	1.85	1.90	1.94	-2.1%	1.90	1.85	31	5.0	9.4	-	19.4	6M22	65.5	2.7
Ready Made Clothes	IRMC	4.90	4.90	4.93	-0.6%	4.90	4.87	14	1.9	9.3	-	10.5	6M22	38.9	7.8
The Light and Mining Industries (UCM)	ITLI	0.55	0.55	0.54	1.9%	0.55	0.55	9	20.2	11.1	-	6.2	FY17	n.v.	n.v.
Industry Sector Total								355	194.1	301.6		652.6			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	10.00	10.00	10.00	0.0%	10.00	10.00	1	0.0	0.2	-	2.5	6M22	867.6	27.8
Baghdad Hotel	HBAG	9.10	9.15	9.10	0.5%	9.15	9.10	11	0.6	5.3	-	23.7	6M22	15.4	4.6
Babylon Hotel	HBAY	-	no trade	100.00	-	-	-	-	-	-	-	134.7	9M22	38.4	19.3
Ishtar Hotels (UCM)	HISH	9.70	9.78	9.72	0.6%	9.80	9.70	13	1.3	12.9	-	46.1	6M22	n.v.	8.2
Karbala Hotels***	HKAR	1.05	1.05	1.05	0.0%	1.05	1.05	1	0.0	0.0	-	5.3	6M22	n.v.	1.0

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	27.05	27.05	28.00	-3.4%	27.05	27.05	1	0.1	2.7	-	53.2	6M22	58.6	2.4
National Company for Tourism Inv.	HNTI	-	no trade	11.10	-	-	-	-	-	-	-	46.7	9M22	32.7	4.2
Palestine Hotel (UCM)	HPAL	15.00	15.00	15.00	0.0%	15.00	15.00	6	0.3	4.5	-	45.2	6M22	41.8	10.1
Al-Sadeer Hotel (UCM)***	HSAD	14.55	14.55	14.55	0.0%	14.55	14.55	4	0.3	4.7	-	13.4	9M22	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	7.00	-	-	-	-	-	-	-	1.1	3M22	36.9	n.v.
Hotel&Tourism Sector Total								37	2.7	30.3		371.9			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	-	7.0	9M22	1.2	1.5
AL-Badia for General Trans (UCM)	SBAG	0.42	0.42	0.42	0.0%	0.42	0.42	1	0.0	0.0	-	0.6	FY18	n.v.	0.2
Baghdad Passengers Transport	SBPT	41.00	40.00	41.00	-2.4%	41.00	40.00	39	0.8	33.6	-	26.9	9M22	9.3	7.1
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Iraqi for General Transp. (UCM)	SIGT	0.99	1.01	0.99	2.0%	1.01	0.98	4	1.3	1.3	-	2.7	3M21	n.v.	1.2
Iraqi Land Transport (UCM)	SILT	1.74	1.78	1.80	-1.1%	1.79	1.74	11	8.9	15.5	-	16.8	3M20	14.7	3.2
Kharkh Tour Amusement City***	SKTA	2.60	2.70	2.69	0.4%	2.74	2.60	22	1.4	3.9	-	2.7	9M22	11.7	2.9
Al-Mosul for Funfairs	SMOF	11.60	11.60	11.60	0.0%	11.60	11.60	2	0.2	2.2	-	11.7	6M22	45.9	7.5
Mamoura Real-estate Inv.	SMRI	7.45	7.58	7.58	0.0%	7.58	7.45	12	3.3	24.6	-	116.3	9M22	838.9	7.4
AL-Nukhba for Construction	SNUC	0.45	0.45	0.44	2.3%	0.45	0.45	10	1.0	0.5	-	0.6	9M22	98.6	0.4
Services Sector Total								101	16.9	81.6		185.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	-	0.3	3M22	n.v.	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	-	no trade	5.91	-	-	-	-	-	-	-	19.9	9M22	49.2	2.9
Iraqi Agricultural Products	AIRP	-	no trade	20.05	-	-	-	-	-	-	-	4.9	9M22	14.8	2.6
Iraqi for Seed Production***	AISP	9.79	9.60	9.79	-1.9%	9.79	9.60	35	4.5	43.6	-	129.3	3M22	n.v.	3.0
Modern Animal & Agr. Production (UCM)	AMAP	0.31	0.31	0.30	3.3%	0.31	0.31	3	1.0	0.3	-	4.3	6M20	72.1	1.6
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	8.00	-	-	-	-	-	-	-	1.6	3M22	36.1	7.0
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Agriculture Sector Total								38	5.5	43.9		160.3			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	0.40	0.40	0.40	0.0%	0.40	0.40	1	10.0	4.0	-	1.9	6M22	n.v.	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.50	-	-	-	-	-	-	-	1.7	9M22	7.0	0.5
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.74	-	-	-	-	-	-	-	3.5	6M22	418.4	0.7
Gulf Insurance&Reinsurance***	NGIR	0.42	0.42	0.42	0.0%	0.42	0.42	1	0.0	0.0	-	2.0	3M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	-	16.2	6M22	11.2	2.0
Insurance Sector Total								2	10.0	4.0		25.2			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	-	0.5	9M22	n.v.	0.8
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	0.15	0.15	0.16	-6.3%	0.15	0.15	1	1.0	0.2	-	0.7	6M20	n.v.	0.5
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	6M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	0.25	0.25	0.25	0.0%	0.25	0.25	2	0.3	0.1	-	0.3	6M22	n.v.	0.2
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.38	-	-	-	-	-	-	-	0.3	6M22	n.v.	0.4
Investment Sector Total								3	1.3	0.2		2.8			
Grand Total								1,006	1,223.3	1,106.3		10,597.9			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last) (because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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