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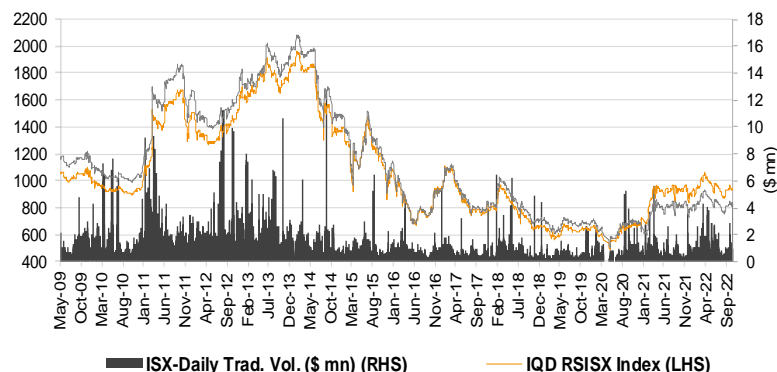
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RS_Daily Bulletin

Iraq Stock Exchange (ISX)

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1475**

News from Iraq

Politics

- On Wednesday, President Abdullatif Jamal Rashid received a phone call from the Amir of the State of Qatar Sheikh Tamim Bin Hamad al-Thani who offered his congratulations to the new President
- On Wednesday, PM-designate Muhammad Shia'a Al-Sudani, received the Jordanian Ambassador to Iraq, Montaser Al-Zoubi., Both sides discussed ways to strengthen the bilateral relations between the two countries at various levels and issues of common interests. (Shafaq News)
- Ali Akbar Velayati, advisor to the Iranian Leader for international affairs, affirmed his country's support for Iraq, which he described as "a friend and brother", expressing his hope that it will regain its role. (Alsumaria News)
- Prime Minister (PM)-designate Muhammad Shiaa Al-Sudani received Thursday, Canadian Ambassador to Iraq Gregory Galligan, and he affirmed the desire of the future government to consolidate its relations with Canada in various fields. (NINA)
- President Abdullatif Jamal Rashid received a cable of congratulations from Turkey's President, Recep Tayyip Erdogan, on being elected as Iraq's new President. Turkish President mentioned also, in his congratulations, his will to promote bilateral cooperation with Iraq in the next period. (Presidency.iq)
- President Abdullatif Jamal Rashid met, on Wednesday, with the Algerian ambassador to Iraq, Mr. Belkacem Mahmoudi. The Algerian ambassador first conveyed greetings from the Algerian President to President Abdullatif. It is vital to further enhance the Iraqi-Algerian partnership relation, with a focus on the need to develop the horizon of joint cooperation, stressed in the message by President Tebboune. (Presidency.iq)

Economics

- United States Ambassador to Iraq Alina L. Romanowski announced USAID will provide Iraq \$10 mn in aid to invest in small and medium-sized agribusinesses and to increase food security and provide food supplies to displaced people in Iraqi camps. (NRT)
- Oil Minister Ihsan Abdul-Jabbar Ismail announced Thursday the start of the trial operation of the Holy Karbala refinery. (INA)
- Iraq was elected as a member of the Executive Office of the Council of Arab Ministers Responsible for Environmental Affairs, during the meetings of Arab Ministers of Environment, which began today at the headquarters of the Arab League in Cairo. (Alsumaria News)
- Kurdistan Region PM Masrouf Barzani announced his ninth cabinet's first Digital Transformation Strategy, which is part of his government's reform program to digitalize services/ (Bas News)

Iraq Stock Exchange

- ISX will suspend trading of Middle East Producing & Marketing – Fish (AMEF) starting Oct. 23 due to the AGM that will be held on Oct. 24 to discuss and approve the financial statements of the ending year Mar. 31, 2022, and to discuss dividend distribution.



20/10/2022

Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	945	-0.5%	2.9%	3.1%
USD RSISX	831	0.2%	3.2%	3.4%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Babylon Bank (UCM)	BBAY	0.080	14.3%	0.3
North Bank (UCM)	BNOR	0.090	12.5%	10.0
AL-Nukhba for Construction	SNUC	0.500	11.1%	3.7
Al-Hilal Industries	IHLI	0.790	8.2%	4.7
Economy Bank (NR)	BEFI	0.190	5.6%	0.0

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Al-Khair for Financial Inv. (UCM)	VKHF	0.140	-6.7%	0.0
Kurdistan International Islamic Bank	BKUI	1.130	-4.2%	0.1
Investment Bank of Iraq	BIBI	0.280	-3.4%	0.6
Al-Khazer for Construction M.	IKHC	2.200	-2.2%	2.0
Bank of Baghdad	BBOB	1.400	-2.1%	3.9

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total T. Vol.
Asiacell Communications PJSC	TASC	121.3	82.2	24.8%
Al-Mansour Pharmaceutical	IMAP	72.9	49.4	14.9%
Iraqi for Seed Production	AISP	57.3	38.9	11.7%
National Bank of Iraq	BNOI	28.0	19.0	5.7%
Al-Mosul for Funfairs	SMOF	25.3	17.1	5.2%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	121.3	82.2	24.8%
Banking Sector	94.3	64.0	19.3%
Industry Sector	131.0	88.8	26.8%
Hotels & Tourism Sec.	6.8	4.6	1.4%
Services Sector	60.8	41.2	12.4%
Agriculture Sector	74.6	50.6	15.3%
Insurance Sector	-	-	-
Investment Sector	0.004	0.002	0.001%
Total	488.7	331.3	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD945/\$831** (-0.5% and +0.2% change, respectively) (+2.9% and +3.2% YTD change, respectively). The number of traded shares was **520 mn** and the trading volume was **IQD489 mn (\$331 K)**. **20** out of **46** traded listed stocks' price increased and **13** traded listed stocks' price decreased while the prices of **13** stocks haven't changed.

Non-Iraqis executed 38 transactions in this session:

Buy: **IQD26.2 mn (\$17.8 K)**; 27 transactions in 2 companies operating in banking and industry sectors.
Sell: **IQD8.1 mn (\$5.5 K)**; 11 transactions in 5 companies operating in banking, services and industry sectors.
Net Buys: **IQD18.1 mn (\$12.3 K)**. Share in total trading volume: **3.5%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

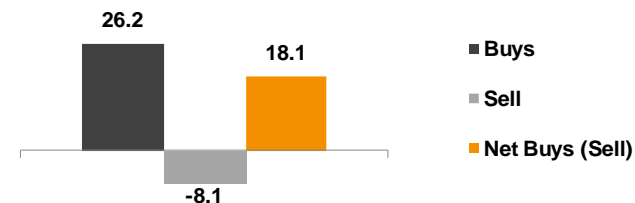


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.56	7.57	7.56	0.1%	7.60	7.45	78	16.1	121.3	-	1,591.0	6M22	9.8	1.9
Al-Khatem Telecoms	TZNI	-	no trade	2.21	-	-	-	-	-	-	-	2,741.6	6M22	279.2	1.7
Telecom Sector Total								78	16.1	121.3		4,332.6			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	169.5	6M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.08	-	-	-	-	-	-	-	183.1	6M22	515.5	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	135.6	6M22	300.6	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	-	169.5	6M22	n.v.	1.0
Ashur International Bank	BASH	0.45	0.45	0.45	0.0%	0.45	0.45	1	0.8	0.4	-	76.3	6M22	44.9	0.4
Babylon Bank (UCM)	BBAY	0.07	0.08	0.07	14.3%	0.08	0.07	4	6.7	0.5	-	13.6	6M22	30.9	0.1
Bank of Baghdad	BBOB	1.40	1.40	1.43	-2.1%	1.40	1.40	3	4.1	5.7	-	237.3	6M22	12.1	1.1
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	-	395.9	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	0.53	0.53	0.52	1.9%	0.53	0.53	10	9.4	5.0	-	89.8	6M22	10.5	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.0	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	0.19	0.19	0.18	5.6%	0.19	0.19	3	0.2	0.0	-	32.2	6M22	9.4	0.2
Elaf Islamic Bank	BELF	0.54	0.54	0.54	0.0%	0.54	0.54	1	0.1	0.0	-	91.5	9M22	77.8	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	6M22	n.v.	0.1
Gulf Commercial Bank	BGUC	0.18	0.19	0.19	0.0%	0.19	0.18	3	5.0	0.9	-	38.6	3M22	m.d.	0.2
Investment Bank of Iraq	BIBI	0.29	0.28	0.29	-3.4%	0.29	0.28	4	3.3	0.9	-	47.5	6M22	n.v.	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	-	137.3	9M22	7.9	0.6
Iraqi Islamic Bank	BIIB	0.47	0.47	0.48	-2.1%	0.48	0.47	4	1.2	0.6	-	79.7	9M22	7.3	0.4
Iraqi Middle East Investment Bank	BIME	0.17	0.17	0.17	0.0%	0.17	0.17	2	10.1	1.7	-	28.8	6M22	4.6	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	169.5	6M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	-	309.5	6M22	43.7	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	169.5	6M22	12.5	0.9
Kurdistan International Islamic Bank (UCM)	BKUI	1.13	1.13	1.18	-4.2%	1.13	1.13	1	0.1	0.1	-	306.4	3M22	45.1	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	Suspend/GA	0.23	-	-	-	-	-	-	-	39.0	6M22	n.v.	0.2
Mosul Bank	BMFI	0.20	0.20	0.20	0.0%	0.20	0.20	5	13.4	2.7	-	34.2	6M22	11.0	0.2
Al-Mansour Bank	BMNS	0.55	0.56	0.55	1.8%	0.56	0.55	20	38.9	21.7	-	94.9	9M22	10.4	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	-	169.5	6M22	n.v.	1.0
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	-	173.6	6M22	n.v.	0.9
National Bank of Iraq	BNOI	1.12	1.12	1.12	0.0%	1.12	1.12	25	25.0	28.0	-	205.0	6M22	8.5	0.9
North Bank (UCM)	BNOR	0.09	0.09	0.08	12.5%	0.09	0.09	11	163.9	14.8	-	18.3	9M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	-	40.7	6M22	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	169.5	6M22	181.1	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	169.5	6M22	40.7	1.0
Credit Bank of Iraq (NR)	BROI	0.34	0.34	0.34	0.0%	0.34	0.34	1	5.0	1.7	-	57.6	6M22	54.6	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	169.5	9M22	41.3	0.8
Sumer Commercial Bank	BSUC	0.21	0.21	0.21	0.0%	0.21	0.21	6	35.0	7.4	-	35.6	6M22	39.3	0.2
Al Taif Islamic Bank	BTIB	-	no trade	0.69	-	-	-	-	-	-	-	118.4	6M22	58.4	0.7
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	-	179.0	6M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.34	-	-	-	-	-	-	-	57.6	6M22	n.v.	0.4
United Bank (UCM)	BUND	0.08	0.07	0.07	0.0%	0.08	0.07	2	29.0	2.3	-	14.2	6M22	5.2	0.1
Union Bank (NR)	BUOI	-	no trade	0.24	-	-	-	-	-	-	-	41.0	3M22	29.5	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	176.3	6M22	48.0	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	-	57.6	6M22	63.4	0.3
Banking Sector Total								106	351.2	94.3		4,943.8			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	-	1.5	9M22	19.8	2.0
Baghdad Soft Drinks	IBSD	3.88	3.87	3.90	-0.8%	3.88	3.83	27	5.2	20.1	-	536.1	9M22	11.1	1.6
Electronic Industries (UCM)	IELI	0.64	0.64	0.61	4.9%	0.64	0.64	3	1.6	1.0	-	7.8	6M17	n.v.	0.9
Fallujah for Construction Mat. (NR)	IFCM	-	no trade	2.71	-	-	-	-	-	-	-	5.7	9M22	n.v.	2.7
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.70	-	-	-	-	-	-	-	1.9	6M22	n.v.	1.4
Al-Hilal Industries	IHLI	0.74	0.79	0.73	8.2%	0.80	0.74	24	9.0	7.0	-	6.6	6M22	n.v.	n.v.
Iraqi for Carton Manufacturies (UCM)	IICM	-	no trade	0.75	-	-	-	-	-	-	-	3.9	6M22	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	0.82	0.82	0.82	0.0%	0.82	0.82	1	1.0	0.8	-	9.6	6M22	n.v.	0.7
Iraqi Engineering Works	IIEW	-	no trade	6.00	-	-	-	-	-	-	-	6.1	9M22	n.v.	9.6
Iraqi For Tufted Carpets	IITC	14.50	14.50	14.55	-0.3%	14.50	14.50	5	0.5	7.0	-	4.9	9M22	8.0	2.9
Al-Khazer for Construction M.	IKHC	2.26	2.20	2.25	-2.2%	2.30	1.92	11	1.4	3.0	-	1.6	6M22	8.8	1.3
AL-Kindi of Veterinary Vac.	IKLV	1.42	1.42	1.40	1.4%	1.42	1.42	2	1.0	1.4	-	5.7	6M22	n.v.	1.2
Al-Mansour Pharmaceutical Industries	IMAP	1.31	1.35	1.30	3.8%	1.36	1.31	112	54.3	72.9	-	14.6	9M22	n.v.	1.4
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	-	12.2	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	0.42	0.42	0.40	5.0%	0.42	0.42	1	0.1	0.0	-	1.5	FY13	9.3	0.5
National Comp. for Met. Ind. M.&B.	IMIB	2.25	2.21	2.10	5.2%	2.25	2.21	4	0.9	1.9	-	11.2	6M22	68.8	0.8
Modern Sewing	IMOS	-	Suspend/GA	5.45	-	-	-	-	-	-	-	7.4	9M22	8.4	3.3
National Chemical & Plastic Industries (UCM)	INCP	1.94	1.94	1.90	2.1%	1.94	1.94	2	0.2	0.3	-	20.0	6M22	66.8	2.7
Ready Made Clothes	IRMC	4.90	4.88	4.90	-0.4%	4.92	4.86	28	2.5	12.5	-	10.5	6M22	38.7	7.7
The Light and Mining Industries (UCM)	ITLI	0.59	0.59	0.57	3.5%	0.59	0.59	3	5.0	3.0	-	6.7	FY17	n.v.	n.v.
Industry Sector Total								223	82.6	131.0		675.7			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	no trade	10.00	-	-	-	-	-	-	-	2.6	6M22	867.6	27.8
Baghdad Hotel	HBAG	9.00	9.00	9.15	-1.6%	9.00	9.00	5	0.5	4.1	-	23.5	6M22	15.1	1.5
Babylon Hotel	HBAY	-	no trade	100.00	-	-	-	-	-	-	-	135.6	9M22	38.4	49.3
Ishtar Hotels (UCM)	HISH	9.80	9.80	9.75	0.5%	9.80	9.80	1	0.1	0.5	-	46.5	6M22	n.v.	8.2
Karbala Hotels***	HKAR	-	no trade	1.05	-	-	-	-	-	-	-	5.3	6M22	n.v.	1.0

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) / d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	27.00	-	-	-	-	-	-	-	53.5	6M22	58.4	2.4
National Company for Tourism Inv.	HNTI	-	no trade	11.10	-	-	-	-	-	-	-	47.1	9M22	32.7	4.2
Palestine Hotel (UCM)	HPAL	-	no trade	15.00	-	-	-	-	-	-	-	45.5	6M22	41.8	10.1
Al-Sadeer Hotel (UCM)***	HSAD	14.80	14.80	14.75	0.3%	14.80	14.80	2	0.2	2.2	-	13.7	9M22	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	7.00	-	-	-	-	-	-	-	1.1	3M22	36.9	n.v.
Hotel&Tourism Sector Total								8	0.7	6.8		374.3			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	-	7.1	9M22	1.2	1.5
AL-Badia for General Trans (UCM)	SBAG	-	no trade	0.42	-	-	-	-	-	-	-	0.6	FY18	n.v.	0.2
Baghdad Passengers Transport	SBPT	41.00	42.00	40.00	5.0%	43.00	41.00	27	0.5	22.1	-	28.5	3M22	9.7	7.5
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Iraqi for General Transp. (UCM)	SIGT	-	no trade	1.00	-	-	-	-	-	-	-	2.6	3M21	n.v.	1.2
Iraqi Land Transport (UCM)	SILT	1.72	1.74	1.75	-0.6%	1.74	1.72	6	1.3	2.2	-	16.5	3M20	14.4	3.2
Kharkh Tour Amuzement City***	SKTA	-	no trade	2.70	-	-	-	-	-	-	-	2.7	9M22	11.7	2.9
Al-Mosul for Funfairs	SMOF	11.75	11.76	11.60	1.4%	11.76	11.75	9	2.1	25.3	-	12.0	6M22	46.5	7.6
Mamoura Real-estate Inv.	SMRI	7.50	7.69	7.69	0.0%	7.69	7.50	4	0.8	5.8	-	118.8	9M22	851.0	7.5
AL-Nukhba for Construction	SNUC	0.50	0.50	0.45	11.1%	0.50	0.49	73	11.1	5.5	-	0.7	9M22	109.5	0.4
Services Sector Total								119	15.8	60.8		189.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	-	0.3	3M22	n.v.	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	5.40	5.39	5.40	-0.2%	5.40	5.39	6	0.3	1.6	-	18.3	9M22	44.8	2.6
Iraqi Agricultural Products	AIRP	21.00	21.00	20.00	5.0%	21.00	21.00	2	0.0	0.2	-	5.1	9M22	15.5	2.8
Iraqi for Seed Production***	AISP	9.87	9.85	9.90	-0.5%	9.89	9.75	54	5.8	57.3	-	133.6	3M22	n.v.	3.1
Modern Animal & Agr. Production (UCM)	AMAP	0.32	0.32	0.32	0.0%	0.32	0.32	1	48.0	15.3	-	4.4	6M20	74.4	1.6
Middle East Prod. & Marketing-Fish	AMEF	8.00	8.00	8.00	0.0%	8.00	8.00	3	0.0	0.0	-	1.6	3M22	36.1	7.0
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Agriculture Sector Total								66	54.1	74.6		163.4			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	-	1.9	9M22	9.1	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.50	-	-	-	-	-	-	-	1.7	9M22	7.0	0.5
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.74	-	-	-	-	-	-	-	3.5	6M22	418.4	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.42	-	-	-	-	-	-	-	2.0	3M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	-	16.3	6M22	11.2	2.0
Insurance Sector Total								-	-	-		25.4			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	-	0.5	9M22	n.v.	0.8
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	0.14	0.14	0.15	-6.7%	0.14	0.14	2	0.0	0.0	-	0.7	6M20	n.v.	0.5
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	0.3	6M22	n.v.	0.2
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.38	-	-	-	-	-	-	-	0.3	6M22	n.v.	0.4
Investment Sector Total								2	0.0	0.0		2.7			
Grand Total								602	520.5	488.7		10,707.3			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last) (because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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