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Chart (1.0): The RSISX Index Performance Since 2009

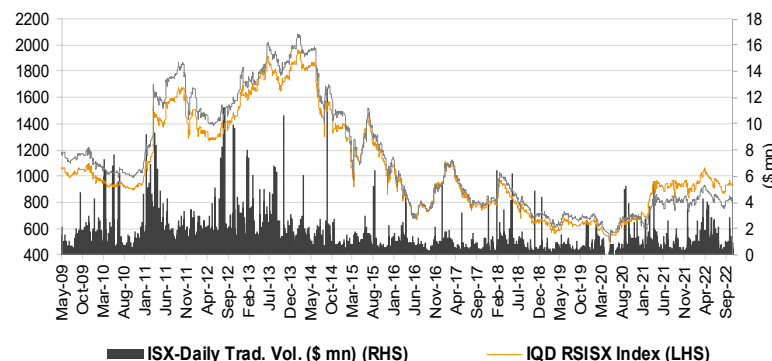


Table (1.0): The RSISX Index

Index	Close	Change (w/w)	Change (YTD)	Change (12M)
IQD RSISX	945	1.4%	2.9%	3.1%
USD RSISX	831	2.1%	3.2%	3.4%

Table (1.1): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Change/weekly	Change/ YTD
RSISX IND.	945	1.4%	2.9%
EGYPT	10,274	4.3%	-13.6%
KUWAIT	8,119	3.7%	6.2%
SAUDI	11,964	4.7%	6.0%
MUSCAT	4,453	-1.9%	7.8%
QATAR	12,657	-0.5%	8.9%
DUBAI	3,399	1.5%	6.3%
ABUDHABI	10,116	4.7%	19.2%
BAHRAIN	1,867	-0.1%	3.9%

The **RSISX index** ended the week at IQD945/\$831 (+1.4%/+2.1% w/w change) (+2.9%/+3.2% YTD change).

Weekly trading volume: IQD4.2 bn (\$2.8 mn), -33% w/w

Non-Iraqis executed 430 transactions during the week:

Buys: 143 transactions amounted at IQD371 mn (\$250 K)

Sell: 287 transactions amounted at IQD927 mn (\$624 K)

Net Sell: IQD556 mn (\$374 K). Share in weekly trading volume: 15.3%

FX Rate: CBI auction price of Iraqi Dinar remained stable at 1460 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1475 IQD per USD as end of the week, -0.7% change w/w.

Table (1.2): Best Performers - Weekly

Company Name	ISX Code	Closing Price (IQD)	Change %	Trad. Vol. (\$'000)/w
Al-Hilal Industries	IHLI	0.790	31.7%	21.09
Babylon Bank (UCM)	BBAY	0.080	14.3%	1.486
AL-Nukhba for Construction	SNUC	0.500	13.6%	4.46
North Bank (UCM)	BNOR	0.090	12.5%	13.5
Electronic Industries (UCM)	IELI	0.640	10.3%	5.2

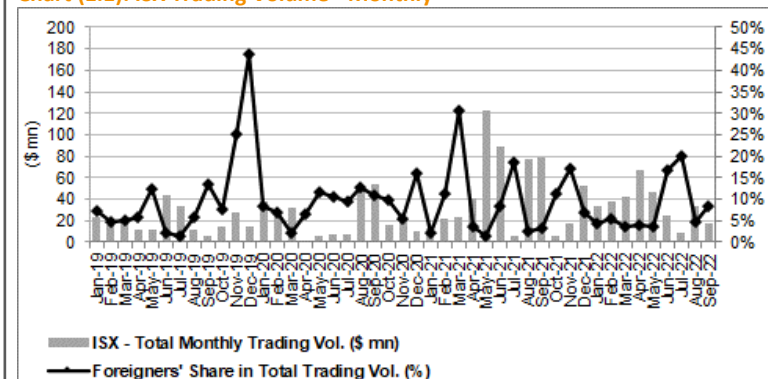
Table (1.3): Worst Performers - Weekly

Company Name	ISX Code	Closing Price (IQD)	Change %	Trad. Vol. (\$'000)/w
Kurdistan Intern. Islamic Bank (UCM)	BKUI	1.130	-13.1%	0.6
Al-Khair for Financial Inv. (UCM)	VKHF	0.140	-12.5%	0.1
Iraqi Agricultural Products Mark. Meat	AIPM	5.390	-8.8%	1.5
Modern Construction Mat. (UCM)	IMCM	0.420	-8.7%	0.9
National Comp. for Met. Ind. M.&B.	IMIB	2.210	-6.4%	10.5

Table (1.4): Top 5 Trading Volume - Weekly

Company Name	ISX Code	Closing Price (IQD)	Trading Vol. (\$'000)/w	Share in total T. Vol.
Asiacell Communications PJSC	TASC	7.570	1,008.0	35.3%
National Bank of Iraq	BNOI	1.120	198.3	7.0%
Baghdad Soft Drinks	IBSD	3.870	197.8	6.9%
Al-Mansour Pharmaceutical Industries	IMAP	1.350	175.5	6.2%
Bank of Baghdad	BBOB	1.400	166.5	5.8%

Chart (1.1): ISX Trading Volume - Monthly





Weekly News from Iraq

Politics

- Iraq's President-elect, Abdulatif Rashid, gave the largest bloc's candidate for the premiership, Mohammed Shiya'a al-Sudani, a nod to proceed with assembling a new cabinet. Mohammad Shiya'a al-Sudani's cabinet will be completed in nearly two weeks, a leading figure in the movement led by the Prime Minister-designate said on Saturday. Iraq's Prime Minister-designate, Mohammed Shiya'a al-Sudani, said on Thursday that it is time to restore the state prestige and put an end to the spreading chaos. The Iraqi Prime Minister-designate Mohammad Shia' Sudani said on Thursday that he would work toward strengthening the relationships between Erbil and Baghdad based on the constitution, according to a speech he delivered after he was tasked to form a new government. (Shafaq News, Kurdistan 24)
- The Iraqi Council of Representatives is set to hold a session on Saturday to vote on the cabinet line-up being formed by Prime Minister-designate Mohammed Shia' al-Sudani. (Bas News)
- Iraqi President Abdul Latif Jamal Rashid received on Saturday, Arab and overseas cables of congratulations. (Iraqi News Agency)
- United States Ambassador to Iraq, Alina L. Romanowski, praised the pledges of the Iraqi Prime Minister-designate Muhammad Shia'a Al-Sudani about the future of Iraq. (Shafaq News)
- President Abdulatif Jamal Rashid met with the UK Ambassador to Iraq, Mark Bryson-Richardson, on Wednesday. There are deep historical friendly relations between the UK and Iraq Mr. Richardson said while emphasizing his country's desire to further develop these ties, in the ways that would most serve the two nations' ties. (Presidency.iq)
- Iranian President Seyed Ebrahim Rayeesi in a message to the newly-elected Iraqi President Abdul Latif Rashid congratulated him on his election, and called for the expansion of mutual cooperation between the two countries in different fields. (FNA)
- On Saturday, the designate of the Council of Ministers, Muhammad Shiaa Al-Sudani, received a cable of congratulations from French President Emmanuel Macron. (Alsumaria News)
- On Wednesday, President Abdulatif Jamal Rashid received a phone call from the Amir of the State of Qatar Sheikh Tamim Bin Hamad al-Thani who offered his congratulations to the new President.
- On Wednesday, PM-designate Muhammad Shia'a Al-Sudani, received the Jordanian Ambassador to Iraq, Montaser Al-Zoubi. Both sides discussed ways to strengthen the bilateral relations between the two countries at various levels and issues of common interests. (Shafaq News)
- Prime Minister(PM)-designate Muhammad Shiaa Al-Sudani received Thursday, Canadian Ambassador to Iraq Gregory Galligan, and he affirmed the desire of the future government to consolidate its relations with Canada in various fields. (NINA)
- President Abdulatif Jamal Rashid received a cable of congratulations from Turkey's President, Recep Tayyip Erdogan, on being elected as Iraq's new President. (Presidency.iq)
- President Abdulatif Jamal Rashid met, on Wednesday, with the Algerian ambassador to Iraq, Mr. Belkacem Mahmoudi. (Presidency.iq)
- Iraq's Prime Minister-designate Mohammad Shiya'a al-Sudani received the German ambassador to Iraq, Martin Jaeger, in his bureau in Baghdad, an official readout said on Monday. Al-Sudani discussed with his guest the bilateral ties between Baghdad and Berlin and cooperation prospects between the two countries. (Shafaq News)
- The Iraqi Minister of Foreign Affairs, Fouad Hussein, received on Monday, the Russian Ambassador to Iraq, Elbrus Kutrashev. During the meeting, both sides discussed the bilateral relations between the two countries and Mr. Hussein confirmed that Iraq is against war and the policy of imposing an economic blockade because it targets people. (Iraqi News)
- In the first phone call between the Egyptian President, Abdel Fattah El-Sisi, and the new Iraqi President, Abdel Latif Rashid, El-Sisi confirmed Egypt's unwavering support for Iraq's security. (Iraqi News)
- The Saudi King, Salman bin Abdulaziz, considered that the security and stability of Iraq is an essential pillar for the security and stability of the region. (Alsumaria News)

Economics

- Iraq's Federal Commission of Integrity (FCOI) has said it is investigating the theft of IQD3.7 trillion (\$2.5 billion) from the General Tax Authority. The funds were allegedly stolen from the Tax Authority's account at the state-run Rafidain Bank. According to The National, the money was paid to five recently created companies via 247 cheques between 9th September last year and 11th August this year. The Commission said the case has been referred to the judiciary. (Iraq Business News)
- A delegation from the World Bank discussed, on Monday, with the American Chamber of Commerce the electronic payment file in Iraq, while indicating efforts to develop it. (INA)
- A high-level delegation from the Central Bank of Iraq (CBI), headed by the Deputy Governor, Dr. Ammar Hamad Khalaf, participated in the annual meetings held by the International Monetary Fund and the World Bank in Washington, DC. (CBI)
- Abu Dhabi-based retail chain Lulu Group is reportedly raising funds to finance an expansion into Iraq. (Iraq Business News)
- Oil Minister Ihsan Abdul-Jabbar Ismail announced Thursday the start of the trial operation of the Holy Karbala refinery. (INA)
- Iraq's foreign ministry said late on Tuesday that it refuses any threatening or pressuring policy, reiterating its support for OPEC+ and Saudi Arabia after the alliance's decision to cut oil production by 2 mn barrels per day caused a rift between Washington and Riyadh. (Shafaq News)
- The Iraqi Oil Exploration Company has signed a contract with China National Offshore Oil Corporation (CNOOC) to study Iraq's offshore oil block in the Gulf (Iraq Business News)
- The Iraqi Drilling Company (IDC) announced on Tuesday, the completion of the drilling of the oil well (Nasiriya 51) in Dhi Qar province, confirming the drilling and reclamation of 131 wells in Iraqi oil fields during the current year. (INA)
- Iraqi outgoing Prime Minister Mustafa al-Kadhimi appointed Hayam Nemat as acting finance minister after accepting Ihsan Abdul Jabbar's resignation, the state news agency said on Saturday. (Reuters)
- Romanowski announced USAID will provide Iraq with \$10 mn in aid to invest in small and medium-sized agribusinesses to increase food security and provide food supplies to displaced people in Iraqi camps. (NRT)
- Iraq was elected as a member of the Executive Office of the Council of Arab Ministers Responsible for Environmental Affairs, during the meetings of Arab Ministers of Environment, which began today at the headquarters of the Arab League in Cairo. (Alsumaria News)
- 15 Iraqi SMEs participated in the UK Marketing Technology Exhibition hosted by the Iraqi British Business Council held at EXCEL LONDON which enabled delegates to meet with software providers in person, and to view and obtain advanced digital solutions for their business in Iraq. (INA)

Economics (cont.)

- Electricity Minister Adel Karim inaugurated on Wednesday the 250 MW Okaz gas station. (INA)
- Dubai-based Coffee Planet has announced its new partners in Iraq, Business River. (Iraq Business News)
- Iraq and the Philippines discussed signing a number of agreements and memoranda of understanding, foremost of which is the agreement to avoid double taxation. (NINA)
- The Irish Cabinet has reportedly approved a plan to establish an Iraqi embassy in Dublin. (Iraq Business News)
- Iraq's ministers of Transport and Finance, Nasser Bandar al-Shibli and Hiyam Kabeiro, inaugurated the Kirkuk International airport on Sunday. (Shafaq News)
- Kurdistan Region PM Masrour Barzani on Wednesday announced his ninth cabinet's first Digital Transformation Strategy, which is part of his government's reform program to digitalize services/ (Bas News)
- Kurdistan Region's Ministry of Municipalities and Tourism on Monday inaugurated an archaeological park in Faida of Duhok province, which is the first of its kind in the Region and Iraq as well. (Bas News)
- The Kurdistan Regional Government's Council of Ministers has discussed the Kurdistan Region Mineral Investment Bill at its weekly meeting. PM Barzani stressed the importance of the Bill, describing it as a crucial step towards economic diversification and restructuring of investment in the Kurdistan Region's natural resources in a way that meets international and modern standards. (Iraq Business News)

Iraq Stock Exchange

- Modern Animal and Agricultural Production (AMAP) invited its shareholders to subscribe on 16.4 bn shares starting Oct. 13 from the capital increase to IQD20.5 bn through 400% rights issue. The subscription period will be from 30 days to 60 days.

Stocks that resumed / will resume trading:

- Bank of Baghdad (BBOB) resumed trading on Oct. 18 after being suspended from trading for its AGM (Oct. 11) in which they discussed and approved 2021 annual financial statements and decided to distribute IQD0.05 cash dividend per share, corresponding to 3.6% dividend yield.
- New shares of Al-Mansour Pharmaceutical Industries (IMAP) from the capital increase to IQD16.0 bn through 61.38% rights issue resumed trading on Oct. 18.
- AL-Nukhba for General Construction (SNUC) resumed trading on Oct. 18 after being suspended from trading for its AGM (Oct. 4) in which they discussed and approved 2021 annual financial statements.
- Al-Mashreq Al-Arabi Isl. Bank (BAMS) resumed trading on Oct. 16 after being suspended from trading for its AGM (Oct. 6) in which they discussed and approved 2021 annual financial statements and decided to distribute IQD0.00006 cash dividend per share.

Stocks that were suspended / will be suspended from trading:

- ISX will suspend trading of Middle East Producing & Marketing – Fish (AMEF) starting Oct. 23 due to the AGM that will be held on Oct. 24 to discuss and approve the financial statements of the ending year Mar. 31, 2022, and to discuss dividend distribution.
- ISX will suspend trading of Sumer Commercial Bank (BSUC) starting Oct. 24 due to the AGM that will be held on Oct. 27 to discuss and approve 2021 annual financial statements.
- ISX will suspend trading of Iraqi Islamic Bank (BIIB) starting Oct. 24 due to the AGM that will be held on Oct. 29 to discuss and approve 2021 annual financial statements.
- ISX will suspend trading of Iraq Baghdad for General Transport (SBPT) starting Oct. 25 due to the AGM that will be held on Oct. 30 to discuss and approve 2021 annual financial statements, dividends distribution and increasing the company's capital through bonus issue.

Table (1.5): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M21	9M22	Y/Y Change (%)	9M21	9M22	Y/Y Change (%)
Banking Sector							
Elif Islamic Bank	BELF	-257,000	779,000	-	-173,739	525,713	-
Al-Mansour Bank	BMNS	4,389,071	10,665,693	143%	2,967,125	7,197,814	143%
North Bank	BNOR	-5,829,000	-5,222,000	-	-3,940,554	-3,524,102	-
Services Sector							
Al-Ameen Estate Investment	SAEI	39,897	6,384,367	15902%	26,972	4,308,533	15874%
Ibdaa Al-Sharq Al-Awsat G. Cont.	SIBD	-212,677	-160,271	-	-143,775	-108,160	-
Kharkh Tour Amusement City	SKTA	-50,607	259,662	-	-34,212	175,234	-
Agriculture Sector							
Iraqi Agricultural Products Mark. Meat	AIPM	434,746	450,828	4%	293,900	304,245	4%
Iraqi Agricultural Products	AIRP	198,367	365,553	84%	134,101	246,696	84%
Insurance Sector							
AHliya For Insurance	NAHF	104,684	230,595	120%	70,769	155,619	120%
Al-Ameen for Insurance	NAME	152,118	269,348	77%	102,836	181,772	77%
Investment Sector							
Bain Al-Nahrain Financial Investment	VMES	-8,366	-39,172	-	-5,655	-26,435	-
Average IQD/US\$*					1,479.2	1,481.8	0.2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M21	6M22	Y/Y Change (%)	6M21	6M22	Y/Y Change (%)
Industry Sector							
Al-Hilal Industries	IHLI	450,700	-33,460	-	304,763	-22,617	-
Average IQD/US\$**					1,478.9	1,479.4	0.04%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* We calculate average IQD/US\$ by calculating the average market price of IQD

Weekly Charts and Tables

Table (1.6): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2018	2019	2020	2021	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.5%	1.1%	0.9%	0.7%	0.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.2%	4.8%	4.8%	4.3%	4.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.2%	1.7%	2.1%	1.0%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	4.8%	3.8%	4.8%	7.0%	8.2%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (1.7): Recent Dividend Distributions by ISX Listed Companies

Company Name	ISX Code	Ex-dividend date	Ex-dividend price	Dividend	Dividend Yield
				(IQD/share)	(%)
Al-Ahliya for Agricultural Production	AAHP	9-Aug-22	0.90	0.025	2.8%
Iraqi Agr. Products Marketing Meat	AIPM	4-Feb-21	4.60	0.050	1.1%
Iraqi Agricultural Products	AIRP	23-Dec-20	12.65	0.500	4.0%
Iraqi for Seed Production	AISP	4-Jul-21	11.60	0.600	5.2%
Middle East Producing & Mark. – Fish	AMEF	2-May-21	11.45	0.050	0.4%
Bank of Baghdad	BBOB	5-Oct-22	1.38	0.050	3.6%
Commercial Bank of Iraq	BCOI	21-Sep-22	0.51	0.094	18.4%
Commercial Bank of Iraq	BCOI	21-Jan-21	0.43	0.025	5.8%
Al-Mansour Bank	BMNS	2-Jun-22	0.50	0.040	8.0%
Al-Mansour Bank	BMNS	20-Jun-21	0.58	0.060	10.3%
National Bank of Iraq	BNOI	11-Mar-21	0.87	0.080	9.2%
Al-Taif Islamic Bank	BTIB	15-Jul-21	1.00	0.000056	0.000056
Trust International Islamic Bank	BTRU	23-Mar-22	0.35	0.010	2.9%
Baghdad Hotel	HBAG	27-Mar-22	8.80	0.280	3.2%
Baghdad Hotel	HBAG	8-Dec-20	8.00	0.500	6.3%
Babylon Hotel	HBAY	20-Jul-22	100.00	2.000	2.0%
Babylon Hotel	HBAY	1-Nov-21	84.00	1.750	2.1%
National for Tourist Investments	HNTI	13-Jun-22	10.30	0.240	2.3%
National for Tourist Investments	HNTI	26-Apr-21	8.19	0.190	2.3%
Palastine Hotel	HPAL	5-Jan-22	8.25	0.199	2.4%
Baghdad Soft Drinks	IBSD	17-Apr-22	4.72	0.250	5.3%
Baghdad Soft Drinks	IBSD	25-Feb-21	4.60	0.200	4.3%
Iraqi For Tufted Carpets	IITC	1-Aug-22	16.80	0.700	4.2%
Al-Khazir Construction Materials	IKHC	1-Sep-21	0.80	0.100	12.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	1-Jun-21	1.60	0.020	1.3%
Modern Sewing	IMOS	11-Aug-22	6.40	0.100	1.6%
Ready Made Clothes	IRMC	22-Sep-22	5.70	0.040	0.7%
Ready Made Clothes	IRMC	30-Nov-21	14.06	0.070	0.5%
Ready Made Clothes	IRMC	5-Jan-21	10.73	0.070	0.7%
Al-Ameen Estate Investment	SAEI	22-Jun-21	0.77	0.030	3.9%
Baghdad Passengers Transport	SBPT	9-Aug-21	29.61	1.400	4.7%
Al-Mosul for Funfairs	SMOF	29-Aug-22	12.25	0.120	1.0%
Mamoura Real-estate	SMRI	12-May-22	2.99	0.060	2.0%
Asiacell Communications PJSC	TASC	23-May-22	8.50	1.000	11.8%
Asiacell Communications PJSC	TASC	27-Sep-21	9.42	0.700	7.4%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM. Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Chart (1.2): FX Rate (IQD per USD)

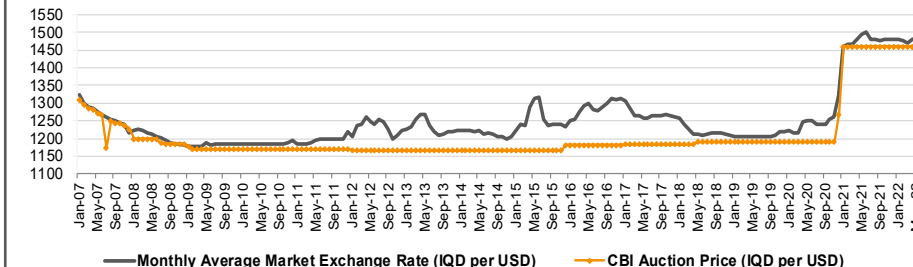


Table (1.8): Iraq's International Bonds

	2023 Eurobond (Coupon rate: 6.75% - 2 times/year, Issue Vol.: \$1.0 bn)		2028 Eurobond (Coupon rate: 5.80% - 2 times per year, Issue Vol.: \$2.7 bn)	
	Price	Yield (%)	Price	Yield (%)
Last	97.5	14.26	83.5	10.15
Ask	99.2	9.09	84.8	9.78
Bid	97.2	15.25	83.5	10.14

*As of October 20, 2022, Source: Börse Frankfurt (Frankfurt Stock Exchange)

Recent Data for Public Budget, Inflation, Net Foreign Assets of CBI and Iraq Banking Sector B/S Performance

Public Budget (in the first eight months of 2022 (8M22):

Public budget revenues: +92% y/y to IQD108.2 trln (around \$72.8 bn)

Public budget expenses: +29% y/y to IQD69.6 trln (around \$46.8 bn)

Public budget surplus increased significantly from IQD2.6 trln (\$1.8 bn) in the first eight months of 2021 (8M21) to IQD38.6 trln (around \$26.0 bn) in 8M22. (Source: [MoF website](#))

Annual Inflation (August 2022): +4.4% y/y change (July 2022: +5.4% y/y change).

Net Foreign Assets of CBI (as of Sep. 22, 2022): IQD122.7 trln (\$84.1 bn), +31.8% ytd.

Iraq Banking Sector (As end of August 2022)

Total Assets: IQD177.1 trln (\$119.2 bn), +2.2% m/m (+11.1% ytd).

Total Deposits: IQD109.4 trln (\$73.7 bn), +1.5% m/m (+13.9% ytd).

-Saving and fixed deposits: IQD26.2 trln (\$17.7 bn), -0.1% m/m (+1.7% ytd).

-Current deposit accounts: IQD83.2 trln (\$56.0 bn), +2.0% m/m (+18.4% ytd) (constituted 76.0% of total banking sector deposits).

Total Cash Credit Extended by Commercial Banks: IQD57.6 trln (\$38.8 bn), +2.5% m/m (+8.7% ytd).

-Private sector cash credits: IQD31.8 trln (\$21.4 bn), +2.8% m/m (+4.6% ytd) (constituted 55.3% of total banking sector credits). (Source: [CBI - Economic and Statistic Data Website](#))

Weekly Transactions in Brief

Table (1.9): Performance of Traded Shares

	ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note	
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Last Fin.*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20		Last*
Telecom Sector																							
Asiacell Communications PJSC	TASC	310,000	209.0	7.57	2,346,700	1,582.4	3.7%	16.6%	1,494,885	6M22	15.6	9.3	7.3	2.0	1.8	1.9	227,837	226,395	143,367	1,372,302	1,292,856	1,219,964	-
Al-Khatem Telecoms	TZNI	1,829,783	1,233.8	2.21	4,043,820	2,726.8	-	-3.9%	688	6M22	57.3	41.4	137.1	2.3	1.8	1.7	101,841	124,042	10,166	1,958,556	2,428,860	2,405,454	-
Total		2,139,783	1,443		6,390,520	4,309.2			1,495,573								329,678	350,437	153,533	3,330,858	3,721,716	3,625,418	
Banking Sector																							
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	168.6	1.00	250,000	168.6	-	-13.0%	0	6M22	m.d.	m.d.	n.v.	1.2	1.2	1.0	384	358	-3,090	249,150	249,510	243,349	-
Asia Al Iraq Islamic Bank	BAIB	250,000	168.6	1.08	270,000	182.1	-	-	0	6M22	807.6	299.0	515.5	0.7	1.4	1.1	160	850	1,791	148,513	149,235	249,953	-
Ameen Al-Iraq Islamic Bank (NR)	BAME	200,000	134.9	1.00	200,000	134.9	-	-	0	6M22	n.a.	n.v.	n.a.	n.a.	1.0	n.a.	-730	-1,943	-58	99,172	97,228	198,386	-
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	250,000	168.6	-	-	-	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-1,689	2,141	2,111	96,986	148,823	251,477	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	250,000	168.6	1.00	250,000	168.6	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-932	1,337	-2,990	243,419	243,777	241,880	-
Ashur International Bank	BASH	250,000	168.6	0.45	112,500	75.9	-	2.3%	371	6M22	12.9	4.7	44.9	0.2	0.3	0.4	5,675	19,271	4,546	258,681	273,564	285,030	-
Babylon Bank (UCM)	BBAY	250,000	168.6	0.08	20,000	13.5	14.3%	-20.0%	2,204	6M22	20.8	n.v.	30.9	0.1	0.1	0.1	1,581	-6,864	1,185	273,170	251,848	257,981	-
Bank of Baghdad	BBOB	250,000	168.6	1.40	350,000	236.0	5.3%	42.9%	246,931	6M22	10.3	5.1	12.1	0.3	0.4	1.1	10,837	25,775	24,540	273,641	278,436	329,361	-
Cihan Bank for Islamic & Finance	BCIH	255,000	171.9	2.29	583,950	393.8	-	-	0	6M22	m.d.	175.2	104.7	2.2	2.1	0.8	593	3,925	2,606	291,502	277,986	774,072	-
Commercial Bank of Iraq	BCOI	250,000	168.6	0.53	132,500	89.3	3.9%	0.8%	85,922	6M22	17.5	3.1	10.5	0.4	0.4	0.4	6,554	40,366	5,151	271,929	307,755	319,562	-
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	168.6	0.13	32,500	21.9	-	-	0	3M18	n.a.	n.a.	n.v.	n.a.	n.a.	0.4	-	-	2,770	-	-	82,201	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	168.6	0.19	47,500	32.0	-	-64.0%	4,247	6M22	n.a.	31.7	9.4	0.5	0.5	0.2	5,013	4,904	135	255,463	250,106	259,404	-
Elaf Islamic Bank	BELF	250,000	168.6	0.54	135,000	91.0	-	22.7%	34	9M22	46.7	20.7	77.8	0.2	0.3	0.5	1,218	3,783	779	258,710	265,092	257,982	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	178.7	0.11	29,150	19.7	-	-	0	6M22	n.v.	n.v.	n.v.	0.2	0.1	0.1	-3,897	-13,382	944	269,596	275,684	267,735	-
Gulf Commercial Bank	BGUC	300,000	202.3	0.19	57,000	38.4	-	26.7%	43,910	3M22	n.v.	n.v.	n.v.	0.1	0.1	0.2	-3,931	106	-1,380	306,709	307,172	306,498	-
Investment Bank of Iraq	BIBI	250,000	168.6	0.28	70,000	47.2	-3.4%	-6.7%	3,038	6M22	m.d.	12.3	m.d.	0.3	0.2	0.2	17	5,526	424	260,626	265,274	280,196	-
International Development Bank (NR)	BIDB	250,000	168.6	0.81	202,500	136.5	-	-	0	9M22	39.1	14.9	7.9	0.8	0.7	0.6	6,096	16,055	19,419	269,262	282,495	317,495	-
Iraqi Islamic Bank	BIIB	250,000	168.6	0.47	117,500	79.2	-2.1%	-6.0%	13,538	9M22	8.4	6.2	7.3	0.4	0.3	0.4	14,541	18,011	19,846	272,140	289,594	294,291	-
Iraqi Middle East Investment Bank	BIME	250,000	168.6	0.17	42,500	28.7	-5.6%	-15.0%	30,742	6M22	317.8	n.v.	4.6	0.1	0.1	0.2	194	-1,687	3,302	267,290	264,891	267,705	Suspend/GA
Iraq Noor Islamic Bank (NR)	BINI	250,000	168.6	1.00	250,000	168.6	-	-	0	6M22	83.4	m.d.	n.v.	0.9	1.0	1.0	3,302	44	-761	253,686	253,585	248,590	-
International Islamic Bank (NR)	BINT	260,846	175.9	1.75	456,481	307.8	-	2.9%	0	6M22	n.v.	312.4	43.7	5.0	4.2	1.7	-1,897	1,980	8,380	98,801	100,541	268,753	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	168.6	1.00	250,000	168.6	-	-	0	6M22	m.d.	449.6	12.5	1.0	1.0	0.9	158	654	19,261	250,835	251,329	275,206	-
Kurdistan International Islamic Bank (UCM)	BKUI	400,000	269.7	1.13	452,000	304.8	-13.1%	-9.6%	931	3M22	217.1	36.8	45.1	1.1	1.0	0.7	2,362	12,932	10,610	400,000	400,000	630,408	-
Al-Ataa Islamic Bank (NR)	BLAD	250,000	168.6	0.23	57,500	38.8	-	35.3%	0	6M22	n.v.	n.v.	n.v.	0.3	0.1	0.2	-5,101	-2,479	885	239,129	241,633	245,620	Suspend/GA
Mosul Bank	BMFI	252,500	170.3	0.20	50,500	34.1	-4.8%	33.3%	67,153	6M22	11.8	22.6	11.0	0.2	0.1	0.2	4,022	1,709	3,769	268,461	269,589	274,768	-
Al-Mansour Bank	BMNS	250,000	168.6	0.56	140,000	94.4	7.7%	19.1%	166,961	9M22	20.2	20.3	10.4	0.6	0.5	0.5	9,743	8,126	10,666	279,661	286,555	289,366	-
Al Mustashar Islamic Bank (NR)	BMUI	250,000	168.6	1.00	250,000	168.6	-	-	0	6M22	n.a.	46.3	n.v.	n.a.	1.6	1.0	3,599	6,005	1	152,075	157,479	251,470	-
National Islamic Bank	BNAI	251,000	169.3	1.02	256,020	172.6	-	2.0%	0	6M22	100.3	121.6	n.v.	0.9	0.7	0.9	3,022	2,035	-276	279,186	275,075	274,201	-
National Bank of Iraq	BNOI	270,000	182.1	1.12	302,400	203.9	-1.8%	-1.7%	294,100	6M22	16.6	11.6	8.5	0.6	0.7	0.9	11,467	24,708	24,089	256,642	307,295	327,411	-
North Bank (UCM)	BNOR	300,000	202.3	0.09	27,000	18.2	12.5%	-	20,031	9M22	n.v.	n.v.	n.v.	0.1	0.1	0.1	-12,549	-2,962	-5,222	265,428	262,467	249,955	-
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	168.6	0.24	60,000	40.5	-	-	0	6M22	n.v.	15.0	n.v.	1.0	0.2	0.2	-4,042	4,629	-1,348	240,913	244,907	243,584	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	168.6	1.00	250,000	168.6	-	-	0	6M22	n.a.	89.3	181.1	n.a.	1.0	1.0	1,605	3,324	903	252,051	254,851	256,469	-
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	250,000	168.6	1.00	250,000	168.6	-	-	0	6M22	n.a.	n.v.	40.7	n.a.	1.1	1.0	3,591	-10,282	1,123	247,115	236,284	238,832	Suspend/ISC
Credit Bank of Iraq (NR)	BROI	250,000	168.6	0.34	85,000	57.3	-5.6%	-10.5%	7,865	6M22	n.v.	n.v.	54.6	0.4	0.3	0.3	-5,122	-3,427	4,484	297,127	293,699	292,788	-
Region Trade Bank (NR)	BRTB	250,000	168.6	1.00	250,000	168.6	-	-	0	9M22	20.2	28.6	41.3	0.9	0.7	0.8	16,938	9,635	11,473	290,787	298,422	318,802	-
Sumer Commercial Bank	BSUC	250,000	168.6	0.21	52,500	35.4	-4.5%	-44.7%	118,760	6M22	126.4	93.7	39.3	0.5	0.4	0.2	1,187	1,255	-1,441	269,468	262,926	262,556	-
Al Taif Islamic Bank for Invest. & Finance	BTIB	100,000	67.4	0.69	174,570	117.7	-	-31.0%	99	6M22	341.2	75.9	58.4	1.8	1.0	0.7	622	2,518	448	102,081	155,848	252,906	-
Trans Iraq Bank for Investment	BTRI	264,000	178.0	1.00	264,000	178.0	-	-	0	6M22	133.6	61.9	n.v.	0.7	0.7	1.0	1,641	3,755	-1,411	266,941	268,194	263,282	Suspend/GA
Trust International Islamic Bank (NR)	BTRU	250,000	168.6	0.34	85,000	57.3	-	0.0%	0	6M22	48.4	17.2	m.d.	0.4	0.3	0.4	1,972	5,977	-15,004	237,112	251,439	238,762	-
United Bank (UCM)	BUND	300,000	202.3	0.07	21,000	14.2	-	-36.4%	10,770	6M22	n.v.	53.6	5.2	0.1	0.1	0.1	-2,058	540	3,463	303,472	303,635	309,632	Suspend/ISC
Union Bank (NR)	BUOI	252,000	169.9	0.24	60,480	40.8	-	-17.2%	0	3M22	44.9	85.6	29.5	0.3	0.3	0.2	1,890	1,089	2,043	262,683	263,506	267,182	-
World Islamic Bank (NR)***	BWOR	260,000	175.3	1.00	260,000	175.3	-	-	0	6M22	n.v.	193.4	48.0	1.0	1.0	1.0	-50	1,522	1,634	251,080	252,679	264,666	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	168.6	0.34	85,000	57.3	-	-	0	6M22	n.v.	n.v.	63.4	0.4	0.4	0.3	-16,539	-1,192	2,373	233,391	230,896	246,637	-
Total		10,930,346	7,370		7,292,051	4,917			1,117,607								61,449	190,625	162,171	10,364,084	10,601,303	12,276,405	

Table (2.0): Performance of Traded Shares

	ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note		
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Last Fin.*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20		Last*	
Industry Sector																								
Baghdad for Packing Materials	IBPM	1,080	0.7	2.00	2,160	1.5	-	-	0	9M22	114.0	311.2	19.8	2.0	2.1	2.0	22	8	82	1,046	1,053	1,076	-	
Baghdad Soft Drinks	IBSD	204,335	137.8	3.87	790,778	533.2	0.5%	-4.4%	293,330	9M22	11.5	12.0	n.a.	1.6	1.7	1.6	57,217	68,911	40,866	366,178	427,225	491,699	-	
Electronic Industries (UCM)	IELI	18,000	12.1	0.64	11,520	7.8	10.3%	42.2%	7,742	6M17	n.a.	n.a.	n.v.	n.a.	n.a.	0.9	-	-	-902	-	-	12,921	-	
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.1	2.71	8,455	5.7	0.4%	-7.6%	21,323	9M22	166.9	n.v.	n.v.	1.3	1.6	2.7	28	-94	-6	3,575	2,952	3,099	-	
Nationality H. Furniture (NR)***	IHFI	1,660	1.1	1.70	2,822	1.9	-	30.8%	0	6M22	n.a.	n.v.	n.v.	n.a.	1.0	1.4	-	-63	-66	-	-	2,311	2,029	-
Al-Hilal Industries	IHLI	12,375	8.3	0.79	9,776	6.6	31.7%	64.6%	31,278	3M22	n.a.	n.a.	200.0	n.a.	n.v.	n.v.	-	-	12	-	-14,046	-14,416	-	
Iraqi for Carton Manufactures (UCM)	IICM	7,590	5.1	0.75	5,693	3.8	-	-28.6%	824	6M22	n.a.	n.a.	n.v.	n.a.	n.a.	n.v.	-	-	-420	-	-	-3,977	-	
Iraqi Date Processing & Marketing	IIDP	17,250	11.6	0.82	14,145	9.5	-2.4%	-29.3%	17,388	6M22	281.8	2,766.9	n.v.	1.0	1.0	0.7	80	9	-525	20,996	21,067	19,045	-	
Iraqi Engineering Works	IIEW	1,500	1.0	6.00	9,000	6.1	4.3%	132.6%	2,824	9M22	n.a.	n.a.	n.v.	n.a.	n.a.	9.6	-	-	-53	-	-	934	-	
Iraqi For Tufted Carpets	IITC	500	0.3	14.50	7,250	4.9	-0.7%	1.4%	13,726	9M22	6.7	8.1	8.0	1.8	1.8	2.9	749	688	683	2,514	2,713	2,525	-	
Al-Khazer for Construction M.	IKHC	1,100	0.7	2.20	2,420	1.6	-2.2%	15.8%	3,001	6M22	125.2	12.1	8.8	1.1	n.a.	1.3	12	101	137	1,370	-	1,934	-	
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.0	1.42	8,435	5.7	1.4%	-9.0%	1,372	6M22	46.3	411.5	264.2	1.4	n.a.	1.2	217	19	-26	7,092	-	7,125	-	
Al-Mansour Pharmaceutical Industries	IMAP	16,000	10.8	1.35	21,600	14.6	-1.5%	-36.9%	260,280	9M22	n.v.	n.v.	n.v.	1.1	1.6	1.4	-1,961	-286	-525	5,511	5,755	15,728	-	
Modern Chemical Industries (NR)	IMCI	180	0.1	100.00	18,000	12.1	-	43.9%	0	6M22	n.v.	n.v.	n.v.	3.6	2.3	3.8	-42	-169	-38	5,006	4,838	4,738	-	
Modern Construction Mat. (UCM)	IMCM	5,371	3.6	0.42	2,256	1.5	-8.7%	-10.6%	1,358	FY13	n.a.	n.a.	9.3	n.a.	n.a.	0.5	-	-	263	-	-	4,936	-	
National Comp. for Met. Ind. M.&B.	IMIB	7,500	5.1	2.21	16,575	11.2	-6.4%	-4.7%	15,615	6M22	n.v.	n.v.	68.8	n.v.	n.v.	0.8	-541	-299	120	-3,117	-3,246	21,358	-	
Modern Sewing	IMOS	2,000	1.3	5.45	10,900	7.3	-0.9%	4.8%	6,479	9M22	19.6	39.7	8.4	2.9	5.2	3.3	391	396	978	2,230	2,561	3,276	Suspend/GA	
National Chemical & Plastic Industries (UCM)	INCP	15,188	10.2	1.94	29,464	19.9	2.1%	-19.8%	34,083	6M22	28.1	43.1	66.8	8.4	3.3	2.7	1,026	754	220	3,430	9,742	10,818	Suspend/GA	
Ready Made Clothes	IRMC	3,187	2.1	4.88	15,551	10.5	-0.6%	-62.3%	111,557	6M22	116.1	170.8	66.7	10.7	8.8	7.7	198	111	201	1,864	2,149	2,014	-	
The Light and Mining Industries (UCM)	ITLI	16,800	11.3	0.59	9,912	6.7	9.3%	90.3%	30,594	FY17	n.a.	n.a.	n.v.	n.a.	n.a.	n.v.	-	-	-1,547	-	-	-19,806	-	
Total		340,676	229.7		996,711	672.1			852,774								57,396	70,085	39,454	417,697	465,074	567,056		
Hotel & Tourism Sector																								
Ashour Hotel (NR)	HASH	376	0.3	10.00	3,764	2.5	-	56.3%	200	6M22	n.v.	n.v.	n.v.	18.1	18.1	27.8	-29	0	2	133	133	135	-	
Baghdad Hotel	HBAG	3,844	2.6	9.00	34,596	23.3	-5.3%	15.1%	12,791	6M22	13.5	142.4	15.1	4.1	4.7	4.5	2,386	216	1,145	7,827	6,519	7,618	-	
Babylon Hotel	HBAY	2,000	1.3	100.00	200,000	134.9	-	28.2%	11,345	9M22	36.2	80.3	38.4	13.0	17.2	19.3	4,146	1,933	3,908	11,550	9,013	10,357	-	
Ishtar Hotels (UCM)	HISH	7,000	4.7	9.80	68,600	46.3	1.0%	113.0%	102,320	6M22	n.a.	n.v.	n.v.	n.a.	3.5	8.2	-	-1,907	-856	-	10,499	8,386	-	
Karbala Hotels***	HKAR	7,500	5.1	1.05	7,875	5.3	-	14.1%	5	6M22	n.v.	179.6	n.v.	0.8	0.7	1.0	-4	35	-20	8,170	8,203	8,181	-	
Mansour Hotel	HMAN	2,923	2.0	27.00	78,921	53.2	-	157.1%	13,306	6M22	50.2	n.v.	58.4	9.0	9.5	2.4	757	-1,104	675	4,201	2,771	33,092	-	
National Company for Tourism Inv.	HNTI	6,253	4.2	11.10	69,410	46.8	0.9%	32.0%	555	9M22	44.2	n.a.	32.7	4.2	n.a.	4.2	1,286	-	1,591	13,548	-	16,558	-	
Palestine Hotel (UCM)	HPAL	4,470	3.0	15.00	67,050	45.2	7.2%	83.1%	28,222	6M22	98.7	n.a.	41.8	4.8	n.a.	10.1	430	-	802	8,822	-	6,634	-	
Al-Sadeer Hotel (UCM)***	HSAD	1,363	0.9	14.80	20,171	13.6	2.8%	38.3%	10,382	9M22	m.d.	m.d.	n.v.	n.v.	n.v.	n.v.	-146	-139	-63	-819	-957	-1,154	Suspend/ISC	
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	7.00	1,680	1.1	-	91.8%	0	3M22	12.1	n.v.	n.v.	n.v.	n.v.	n.a.	109	-177	11	-1,417	-1,579	-	-	
Total		35,969	24.3		552,067	372.3			179,125								8,936	-1,142	7,196	52,017	34,602	89,809		
Services Sector																								
Al-Ameen Estate Inv.	SAEI	6,960	4.7	1.50	10,440	7.0	-	-	8	6M22	30.7	30.1	43.0	0.7	0.7	1.4	169	174	48	6,453	7,093	7,308	-	
AL-Badia for General Trans (UCM)	SBAG	2,200	1.5	0.42	924	0.6	-	-28.8%	6	FY18	n.a.	n.a.	n.v.	n.a.	n.a.	0.2	-	-	-203	-	-	4,932	-	
Baghdad Passengers Transport	SBPT	1,000	0.7	42.00	42,000	28.3	9.1%	52.7%	148,717	3M22	10.1	11.9	22.4	4.6	4.5	7.5	1,785	1,559	1,078	3,891	4,107	5,623	-	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	3,000	2.0	-	-	-	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	164	201	-97	4,510	4,682	4,575	-	
Iraqi for General Transp. (UCM)	SIGT	3,900	2.6	1.00	3,900	2.6	-1.0%	-12.3%	2,460	3M21	n.a.	n.a.	n.v.	n.a.	n.a.	1.2	-	-	-29	-	-	3,183	-	
Iraqi Land Transport (UCM)	SILT	14,000	9.4	1.74	24,360	16.4	-3.3%	12.3%	20,559	3M20	n.v.	n.a.	n.v.	2.7	n.a.	3.2	-1,226	-	424	7,733	-	7,733	-	
Kharkh Tour Amusement City***	SKTA	1,500	1.0	2.70	4,050	2.7	1.5%	-10.0%	24,873	6M22	151.7	n.v.	21.6	4.1	3.9	2.7	34	-42	179	1,161	1,119	1,522	-	
Al-Mosul for Funfairs	SMOF	1,500	1.0	11.76	17,640	11.9	1.4%	5.2%	32,133	6M22	50.7	346.2	n.v.	6.5	6.4	7.6	252	37	190	1,982	2,021	2,329	-	
Mamoura Real-estate Inv.	SMRI	22,780	15.4	7.69	175,178	118.1	1.2%	215.2%	105,610	9M22	m.d.	m.d.	851.0	1.7	3.0	7.5	1	27	154	23,364	23,391	23,431	-	
AL-Nukhba for Construction	SNUC	2,066	1.4	0.50	1,033	0.7	13.6%	-	6,607	9M22	n.v.	n.v.	109.5	0.3	0.3	0.4	-13	-12	7	2,528	2,516	2,522	-	
Total		58,906	39.7		279,525	188.5			340,972								1,165	1,944	1,751	51,623	44,929	63,159		

Source: Iraq Stock Exchange

Table (2.1): Performance of Traded Shares

	ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note	
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Last Fin.*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20		Last*
Agriculture Sector																							
Al-Ahliya For Agricultural Prod.	AAHP	575	0.4	0.88	503	0.3	-	-4.4%	43	3M22	30.5	31.0	250.5	1.8	1.9	1.4	21	21	-12	348	348	354	-
Iraqi Agricultural Products Mark. Meat	AIPM	5,000	3.4	5.39	26,950	18.2	-8.8%	19.8%	2,275	6M22	43.6	735.2	29.7	3.0	2.8	2.6	641	36	454	8,034	8,162	10,268	-
Iraqi Agricultural Products	AIRP	360	0.2	21.00	7,560	5.1	5.0%	13.5%	3,297	6M22	32.3	29.1	16.8	1.7	1.8	2.7	158	180	378	2,532	2,504	2,760	-
Iraqi for Seed Production***	AISP	20,000	13.5	9.85	197,000	132.8	-1.4%	9.3%	213,176	3M22	16.7	7.9	n.v.	3.3	3.0	3.1	4,741	14,088	-1,338	24,344	36,376	63,704	-
Modern Animal & Agr. Production (UCM)	AMAP	20,507	13.8	0.32	6,562	4.4	3.2%	-62.0%	20,814	6M20	n.a.	n.a.	74.4	n.a.	n.a.	1.6	-	-	44	-	-	4,066	-
Middle East Prod. & Marketing-Fish	AMEF	300	0.2	8.00	2,400	1.6	-	-3.0%	121	3M22	n.v.	n.v.	36.1	1.9	4.3	7.0	-174	-42	17	1,383	664	341	-
AL - Rebas for Poultry & Feed	AREB	30,000	20.2	-	-	-	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,794	3,194	-1,048	41,062	17,682	95,188	-
Total		46,742	31.5		240,975	162.5			239,725								5,386	14,283	-457	36,641	48,053	81,492	
Insurance Sector																							
AHliya For Insurance (NR)	NAHF	7,000	4.7	0.40	2,800	1.9	-	-27.3%	4,000	6M22	n.v.	n.v.	n.v.	0.5	1.5	0.4	-271	-113	-2	2,168	2,075	7,315	-
Al-Ameen for Insurance	NAME	5,000	3.4	0.50	2,500	1.7	-	-19.0%	8	6M22	118.2	19.9	7.5	0.7	0.7	0.5	26	144	130	4,040	4,228	5,399	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	4.7	0.74	5,180	3.5	-	27.6%	0	6M22	33.0	48.7	19.8	0.6	0.8	0.7	162	161	6	8,055	8,077	7,569	-
Gulf Insurance&Reinsurance***	NGIR	7,000	4.7	0.42	2,940	2.0	-	-37.3%	4	3M22	123.9	323.2	n.v.	0.6	2.1	0.4	13	18	-126	2,361	2,366	7,715	-
Al-Hamraa for Insurance (NR)***	NHAM	25,000	16.9	0.96	24,000	16.2	-	-2.0%	0	6M22	5.0	3.3	55.5	0.3	0.3	2.0	686	1,057	1,075	9,287	10,578	11,840	-
Total		51,000	34.4		37,420	25.2			4,012								617	1,267	1,084	25,911	27,323	39,838	
Investment Sector																							
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.0	0.50	750	0.5	-	-16.7%	0	9M22	n.v.	404.9	n.v.	1.6	1.3	0.8	-7	3	-5	827	829	988	-
AL- Batek Investment (UCM)	VBAT	1,000	0.7	0.45	450	0.3	-	-	0	FY19	558.5	n.a.	558.5	0.4	n.a.	0.4	1	-	1	1,220	-	1,220	-
Al-Khair for Financial Inv. (UCM)	VKHF	7,000	4.7	0.14	980	0.7	-12.5%	40.0%	154	6M20	n.v.	n.a.	n.v.	0.8	n.a.	0.5	-1,246	-	-54	2,048	-	2,048	-
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.7	0.90	900	0.6	-	-	0	6M22	n.v.	n.v.	n.v.	1.8	1.9	1.9	-96	-35	-24	498	464	466	-
AL-Wiaam for Financial Inv. (UCM)	VWIF	2,000	1.3	0.25	500	0.3	-	-7.4%	150	6M22	24.3	12.8	n.v.	0.7	0.7	0.2	63	120	-27	1,890	1,992	2,009	Suspend/ISC
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.8	0.38	437	0.3	-	90.0%	0	6M22	n.v.	n.v.	n.v.	0.4	0.3	0.4	-58	-71	-2	1,062	1,167	1,184	-
Total		13,650	9.2		4,017	2.7			304								-1,343	17	-110	7,546	4,452	7,914	
Grand Total		13,617,071	9,182		15,793,285	10,650			4,230,091								463,282	627,515	364,622	14,286,376	14,947,453	16,751,092	

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last) (because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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