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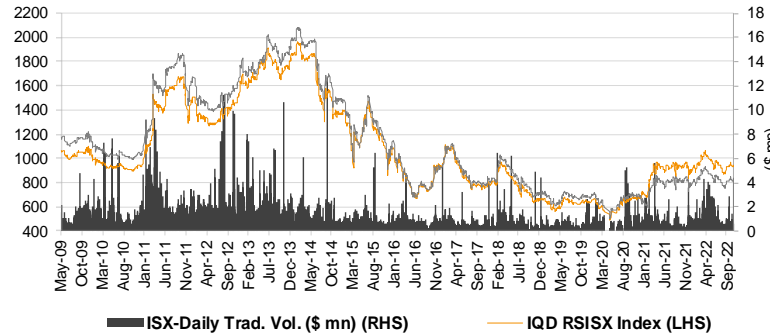
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RS_Daily Bulletin

Iraq Stock Exchange (ISX)

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1475**

News from Iraq

Politics

- Karam al-Khazali, a member of the National Wisdom (Hikma) Movement, said on Friday, there are talks on holding a parliament session next Tuesday to vote on Iraq's new government, because the ministerial formation is not yet complete. (NRT)
- Prime Minister (PM)-designate Muhammad Shia Al-Sudani, during his meeting with the Russian Ambassador to Iraq, Elbrus Kutrashev, on Thursday, expressed the interest of the next government in strengthening the bilateral relations with the Russian Federation to build balanced relations that serve the interests of the people of both countries. (Iraqi News)
- President Abdullahi Jamal Rashid received a telegram of congratulations from Haitham bin Tariq bin Taimur, the Sultan of Oman. The Sultan added that his hope is to promote brotherly ties and have further progress and developments between the two countries. (Presidency.iq)
- President Abdullahi Jamal Rashid received a phone call from Turkish President, Recep Tayyip Erdogan. Turkish President reiterated Turkey's commitment to the bilateral historical relations with Iraq, to the joint efforts and cooperation to foster stability and economic growth and help ensure the region's security and political stability. (Presidency.iq)
- President Abdullahi Jamal Rashid met with the top Directors-General of some Directorates of Sulaimaniyah province. It is of critical importance that everyone works together, with a focus on the need to intensify all the efforts as well as unify the visions, President Rashid emphasized. (Presidency.iq)

Economics

- The Minister of Oil Ihsan Abdul-Jabbar confirmed on Thursday that the Karbala refinery will produce 12 mn liters per day of high-octane gasoline, white oil and other products. "It will secure light petroleum products, which will reduce 60% of imports and save hard currency," Abdul-Jabbar added. (Shafaq News)
- The General Company for Railways, one of the formations of the Ministry of Transport, confirmed on Thursday, the trend to develop the railway network in Iraq and link it with the neighboring countries. (INA)
- China Petroleum Engineering & Construction Corporation has reportedly signed a contract for the design, procurement, construction and testing of new crude oil processing facilities at Iraq's giant Rumaila oilfield. The contract is valued at about \$386 mn, and construction is expected to take three years. (Iraq Business News)
- Iraq seeks to boost output from the Badra oilfield operated by Russia's Gazprom Neft, a senior official at the Iraqi Ministry of Oil Ali al-Wardi said on Saturday. (Shafaq News)

Iraq Stock Exchange

- **Financials announced today: 9M22:** Bank of Baghdad (BBOB), Gulf Commercial Bank (BGUC), Al-Mosul for Furfairs (SMOF).
Bank of Baghdad (BBOB): Net profit increased 38% q/q to IQD10.7 bn in 3Q22 mainly due to the increase in net commission income, and net interest income, and decline in provision for doubtful debts. On the B/S side, assets increased 5% q/q to IQD1,639.5 bn as end of 3Q22 mainly due to the increase in customers' deposits by 5% q/q to IQD1,225.8 bn and reserves by 18% q/q to IQD94.0 bn. On the assets side, net financial investments increased significantly by 23% q/q to IQD616.5 bn, while net direct credit facilities decreased by 9% q/q to IQD96.6 bn and cash declined by 4% q/q to IQD826.2 bn.
Gulf Commercial Bank (BGUC): The bank turned from IQD0.6 bn profit before tax in 2Q22 into IQD1.3 bn loss in 3Q22 mainly depending on the decrease in investments revenues. On the B/S side, assets decreased 0.4% q/q to IQD680.9 bn as end of 3Q22 mainly due to the decline in deposits by 3% q/q to IQD233.7 bn while the growth in creditors and provisions limited the decline in assets. Investments grew by 6% q/q to IQD75.9 bn and monetary credits increased by 4% q/q to IQD64.6 bn. Cash: IQD331.3 bn, -3% q/q.
 • According to a CBI letter published on Oct. 12 addressed to all licensed banks and for the purpose of maintaining financial and monetary stability and with the aim of protecting shareholders and investors and disclosing the sources of funds, all authorized banks must comply before conducting any sale and purchase of shares, which its value exceeds IQD1.0 bn, or those shares belong to one family or related persons, which total to IQD1.0 bn or more, by obtaining the approval of CBI for buying and selling operations, and for these operations to be done through bank checks certified by the Iraqi Banking System. (CBI)



Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	946	0.2%	3.1%	2.2%
USD RSISX	832	0.2%	3.4%	2.5%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Al-Mansour Pharmaceutical	IMAP	1.550	14.8%	135.8
National Islamic Bank	BNAI	1.100	7.8%	3.7
Modern Construction Mat. (UCM)	IMCM	0.440	4.8%	0.0
Electronic Industries (UCM)	IELI	0.670	4.7%	0.6
Iraqi Islamic Bank	BIIB	0.490	4.3%	7.4

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
North Bank (UCM)	BNOR	0.080	-11.1%	7.4
Ashour Hotel (NR)	HASH	9.500	-5.0%	2.7
Iraqi Land Transport (UCM)	SILT	1.700	-2.3%	3.8
National Comp. for Met. Ind. M.&B.	IMIB	2.160	-2.3%	0.4
Ashur International Bank	BASH	0.440	-2.2%	0.6

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
Al-Mansour Pharmaceutical	IMAP	200.3	135.8	25.2%
Asiacell Communications PJSC	TASC	146.0	99.0	18.3%
National Bank of Iraq	BNOI	91.0	61.7	11.4%
Sumer Commercial Bank	BSUC	70.6	47.9	8.9%
Iraqi for Seed Production	AISP	48.2	32.7	6.0%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	146.0	99.0	18.3%
Banking Sector	219.0	148.5	27.5%
Industry Sector	327.4	222.0	41.1%
Hotels & Tourism Sec.	13.9	9.4	1.7%
Services Sector	39.8	27.0	5.0%
Agriculture Sector	49.3	33.4	6.2%
Insurance Sector	0.7	0.5	0.1%
Investment Sector	-	-	-
Total	796.1	539.7	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD946/\$832 (+0.2% change)** (+3.1% and +3.4% YTD change, respectively).

The number of traded shares was **904 mn** and the trading volume was **IQD796 mn (\$540 K)**.

19 out of **41** traded listed stocks' price increased and **10** traded listed stocks' price decreased while the prices of **12** stocks haven't changed.

Non-Iraqis executed 55 transactions in this session:

Buy: **IQD82.7 mn (\$56.1 K)**; **38** transactions in **4** companies operating in banking and industry sectors.

Sell: **IQD23.0 mn (\$15.6 K)**; **17** transactions in **6** companies operating in banking, services and industry sectors.

Net Buys: **IQD59.7 mn (\$40.5 K)**. Share in total trading volume: **6.6%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

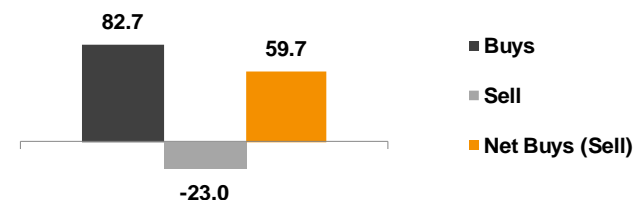


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.57	7.55	7.57	-0.3%	7.65	7.55	82	19.2	146.0	-	1,586.8	6M22	9.8	1.9
Al-Khatem Telecoms	TZNI	-	no trade	2.21	-	-	-	-	-	-	-	2,741.6	6M22	279.2	1.7
Telecom Sector Total								82	19.2	146.0		4,328.4			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	169.5	6M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.08	-	-	-	-	-	-	-	183.1	6M22	515.5	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	135.6	6M22	300.6	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	-	169.5	6M22	n.v.	1.0
Ashur International Bank	BASH	0.45	0.44	0.45	-2.2%	0.45	0.44	3	2.0	0.9	-	74.6	6M22	44.0	0.4
Babylon Bank (UCM)	BBAY	-	no trade	0.08	-	-	-	-	-	-	-	13.6	6M22	30.9	0.1
Bank of Baghdad	BBOB	1.39	1.39	1.40	-0.7%	1.40	1.35	11	3.6	5.1	-	235.6	9M22	10.7	1.0
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	-	395.9	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	0.53	0.53	0.53	0.0%	0.53	0.53	4	4.0	2.1	-	89.8	6M22	10.5	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.0	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	no trade	0.19	-	-	-	-	-	-	-	32.2	6M22	9.4	0.2
Elaf Islamic Bank	BELF	-	no trade	0.54	-	-	-	-	-	-	-	91.5	9M22	77.8	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	6M22	n.v.	0.1
Gulf Commercial Bank	BGUC	0.19	0.19	0.19	0.0%	0.19	0.19	5	11.4	2.2	-	38.6	9M22	m.d.	0.2
Investment Bank of Iraq	BIBI	0.28	0.28	0.28	0.0%	0.28	0.28	1	2.0	0.6	-	47.5	6M22	n.v.	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	-	137.3	9M22	7.9	0.6
Iraqi Islamic Bank	BIIB	0.45	0.49	0.47	4.3%	0.49	0.44	26	23.9	11.0	-	83.1	9M22	7.6	0.4
Iraqi Middle East Investment Bank	BIME	0.17	0.17	0.17	0.0%	0.17	0.17	7	30.0	5.1	-	28.8	6M22	4.6	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	169.5	6M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	-	309.5	6M22	43.7	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	169.5	6M22	12.5	0.9
Kurdistan International Islamic Bank (UCM)	BKUI	-	no trade	1.13	-	-	-	-	-	-	-	306.4	3M22	45.1	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	Suspend/GA	0.23	-	-	-	-	-	-	-	39.0	6M22	n.v.	0.2
Mosul Bank	BMFI	0.20	0.20	0.20	0.0%	0.20	0.20	2	2.0	0.4	-	34.2	6M22	11.0	0.2
Al-Mansour Bank	BMNS	0.56	0.56	0.56	0.0%	0.56	0.56	12	22.0	12.3	-	94.9	9M22	10.4	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	-	169.5	6M22	n.v.	1.0
National Islamic Bank	BNAI	1.10	1.10	1.02	7.8%	1.10	1.10	1	5.0	5.5	-	187.2	6M22	n.v.	1.0
National Bank of Iraq	BNOI	1.12	1.12	1.12	0.0%	1.13	1.11	53	81.4	91.0	-	205.0	6M22	8.5	0.9
North Bank (UCM)	BNOR	0.09	0.08	0.09	-11.1%	0.09	0.08	15	128.1	10.9	-	16.3	9M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	-	40.7	6M22	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	169.5	6M22	181.1	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	169.5	6M22	40.7	1.0
Credit Bank of Iraq (NR)	BROI	0.34	0.34	0.34	0.0%	0.34	0.34	2	4.0	1.4	-	57.6	6M22	54.6	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	169.5	9M22	41.3	0.8
Sumer Commercial Bank	BSUC	0.21	0.21	0.21	0.0%	0.22	0.20	28	348.9	70.6	-	35.6	6M22	39.3	0.2
Al Taif Islamic Bank	BTIB	-	no trade	0.69	-	-	-	-	-	-	-	118.4	6M22	58.4	0.7
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	-	179.0	6M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.34	-	-	-	-	-	-	-	57.6	6M22	n.v.	0.4
United Bank (UCM)	BUND	-	Suspend/ISC	0.07	-	-	-	-	-	-	-	14.2	6M22	5.2	0.1
Union Bank (NR)	BUOI	-	no trade	0.24	-	-	-	-	-	-	-	41.0	3M22	29.5	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	176.3	6M22	48.0	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	-	57.6	6M22	63.4	0.3
Banking Sector Total								170	668.2	219.0		4,955.3			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	-	1.5	9M22	19.8	2.0
Baghdad Soft Drinks	IBSD	3.87	3.86	3.87	-0.3%	3.87	3.86	55	11.3	43.6	-	534.7	9M22	11.1	1.6
Electronic Industries (UCM)	IELI	0.67	0.67	0.64	4.7%	0.67	0.67	2	1.2	0.8	-	8.2	6M17	n.v.	0.9
Fallujah for Construction Mat. (NR)	IFCM	2.71	2.71	2.71	0.0%	2.71	2.71	3	0.4	1.0	-	5.7	9M22	n.v.	2.7
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.70	-	-	-	-	-	-	-	1.9	6M22	n.v.	1.4
Al-Hilal Industries	IHLI	0.79	0.80	0.79	1.3%	0.81	0.79	41	25.6	20.5	-	6.7	6M22	n.v.	n.v.
Iraqi for Carton Manufacturies (UCM)	IICM	0.78	0.78	0.75	4.0%	0.78	0.78	2	0.1	0.1	-	4.0	6M22	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	0.85	0.85	0.82	3.7%	0.85	0.85	1	0.1	0.1	-	9.9	6M22	n.v.	0.8
Iraqi Engineering Works	IIEW	-	no trade	6.00	-	-	-	-	-	-	-	6.1	9M22	n.v.	9.6
Iraqi For Tufted Carpets	IITC	-	no trade	14.50	-	-	-	-	-	-	-	4.9	9M22	8.0	2.9
Al-Khazer for Construction M.	IKHC	2.25	2.25	2.20	2.3%	2.25	2.25	7	1.0	2.3	-	1.7	6M22	9.0	1.3
AL-Kindi of Veterinary Vac.	IKLV	1.42	1.48	1.42	4.2%	1.48	1.42	11	5.1	7.4	-	6.0	6M22	n.v.	1.2
Al-Mansour Pharmaceutical Industries	IMAP	1.37	1.55	1.35	14.8%	1.55	1.37	139	132.3	200.3	-	16.8	9M22	n.v.	1.6
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	-	12.2	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	0.44	0.44	0.42	4.8%	0.44	0.44	1	0.1	0.0	-	1.6	FY13	9.7	0.5
National Comp. for Met. Ind. M.&B.	IMIB	2.18	2.16	2.21	-2.3%	2.18	2.16	2	0.3	0.7	-	11.0	6M22	67.2	0.8
Modern Sewing	IMOS	-	Suspend/GA	5.45	-	-	-	-	-	-	-	7.4	9M22	8.4	3.3
National Chemical & Plastic Industries (UCM)	INCP	1.97	1.95	1.94	0.5%	2.02	1.95	22	7.6	14.9	-	20.1	6M22	67.2	2.7
Ready Made Clothes	IRMC	4.90	4.89	4.88	0.2%	5.00	4.86	25	6.4	31.2	-	10.6	6M22	38.8	7.7
The Light and Mining Industries (UCM)	ITLI	0.61	0.61	0.59	3.4%	0.61	0.61	18	7.5	4.6	-	6.9	FY17	n.v.	n.v.
Industry Sector Total								329	198.9	327.4		677.9			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	9.50	9.50	10.00	-5.0%	9.50	9.50	6	0.4	4.0	-	2.4	6M22	824.2	26.4
Baghdad Hotel	HBAG	-	no trade	9.00	-	-	-	-	-	-	-	23.5	6M22	15.1	4.5
Babylon Hotel	HBAY	-	no trade	100.00	-	-	-	-	-	-	-	135.6	9M22	38.4	19.3
Ishtar Hotels (UCM)	HISH	9.80	9.95	9.80	1.5%	9.95	9.80	14	0.9	8.6	-	47.2	6M22	n.v.	8.3
Karbala Hotels***	HKAR	-	no trade	1.05	-	-	-	-	-	-	-	5.3	6M22	n.v.	1.0

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	27.50	27.50	27.00	1.9%	27.50	27.50	2	0.1	1.4	-	54.5	6M22	59.5	2.4
National Company for Tourism Inv.	HNTI	-	no trade	11.10	-	-	-	-	-	-	-	47.1	9M22	32.7	4.2
Palestine Hotel (UCM)	HPAL	-	no trade	15.00	-	-	-	-	-	-	-	45.5	6M22	41.8	10.1
Al-Sadeer Hotel (UCM)***	HSAD	-	Suspend/ISC	14.80	-	-	-	-	-	-	-	13.7	9M22	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	7.00	-	-	-	-	-	-	-	1.1	3M22	36.9	n.v.
Hotel&Tourism Sector Total								22	1.3	13.9		375.9			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	-	7.1	9M22	1.2	1.5
AL-Badia for General Trans (UCM)	SBAG	-	no trade	0.42	-	-	-	-	-	-	-	0.6	FY18	n.v.	0.2
Baghdad Passengers Transport	SBPT	42.00	43.35	42.00	3.2%	43.50	42.00	23	0.6	27.9	-	29.4	9M22	10.1	7.7
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Iraqi for General Transp. (UCM)	SIGT	-	no trade	1.00	-	-	-	-	-	-	-	2.6	3M21	n.v.	1.2
Iraqi Land Transport (UCM)	SILT	1.73	1.70	1.74	-2.3%	1.73	1.70	7	3.3	5.6	-	16.1	3M20	14.0	3.1
Kharkh Tour Amusement City***	SKTA	2.70	2.70	2.70	0.0%	2.70	2.70	6	0.1	0.2	-	2.7	9M22	11.7	2.9
Al-Mosul for Funfairs	SMOF	-	no trade	11.76	-	-	-	-	-	-	-	12.0	9M22	27.5	6.7
Mamoura Real-estate Inv.	SMRI	7.75	7.75	7.69	0.8%	7.75	7.75	1	0.5	3.9	-	119.7	9M22	857.7	7.5
AL-Nukhba for Construction	SNUC	0.50	0.52	0.50	4.0%	0.52	0.50	9	4.7	2.4	-	0.7	9M22	113.9	0.4
Services Sector Total								46	9.2	39.8		191.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	-	0.3	3M22	n.v.	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	-	no trade	5.39	-	-	-	-	-	-	-	18.3	9M22	44.8	2.6
Iraqi Agricultural Products	AIRP	21.00	20.75	21.00	-1.2%	21.00	20.75	3	0.0	0.6	-	5.1	9M22	15.3	2.7
Iraqi for Seed Production***	AISP	9.90	9.95	9.85	1.0%	10.00	9.90	33	4.8	48.2	-	134.9	3M22	n.v.	3.1
Modern Animal & Agr. Production (UCM)	AMAP	0.32	0.32	0.32	0.0%	0.32	0.32	3	1.5	0.5	-	4.4	6M20	74.4	1.6
Middle East Prod. & Marketing-Fish	AMEF	-	Suspend/GA	8.00	-	-	-	-	-	-	-	1.6	3M22	36.1	7.0
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Agriculture Sector Total								39	6.4	49.3		164.7			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	-	1.9	9M22	9.1	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.50	-	-	-	-	-	-	-	1.7	9M22	7.0	0.5
Dar Al-Salam for Insurance (NR)	NDSA	0.73	0.73	0.74	-1.4%	0.73	0.73	1	1.0	0.7	-	3.5	6M22	412.7	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.42	-	-	-	-	-	-	-	2.0	3M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	-	16.3	6M22	11.2	2.0
Insurance Sector Total								1	1.0	0.7		25.3			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	-	0.5	9M22	n.v.	0.8
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	-	no trade	0.14	-	-	-	-	-	-	-	0.7	6M20	n.v.	0.5
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	0.3	6M22	n.v.	0.2
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.38	-	-	-	-	-	-	-	0.3	6M22	n.v.	0.4
Investment Sector Total												2.7			
Grand Total								689	904.3	796.1		10,721.2			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last) (because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))



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