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Chart (1.0): The RSISX Index Performance Since 2009

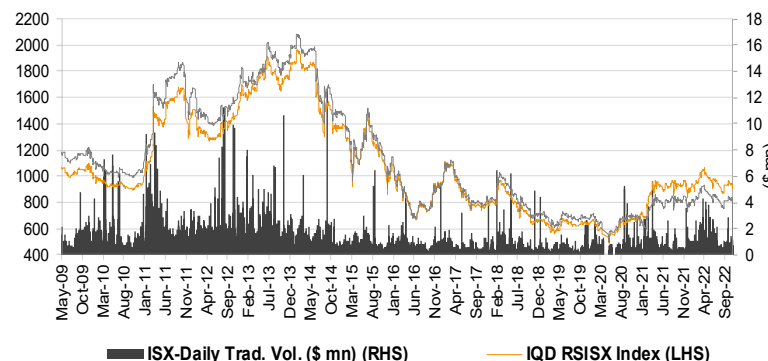


Table (1.0): The RSISX Index

Index	Close	Change (w/w)	Change (YTD)	Change (12M)
IQD RSISX	920	-2.6%	0.2%	-1.6%
USD RSISX	812	-2.3%	0.9%	-0.9%

Table (1.1): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Change/weekly	Change/ YTD
RSISX IND.	920	-2.6%	0.2%
EGYPT	11,072	7.8%	-6.8%
KUWAIT	8,091	-0.3%	5.8%
SAUDI	11,710	-2.1%	3.8%
MUSCAT	4,401	-1.2%	6.6%
QATAR	12,262	-3.1%	5.5%
DUBAI	3,367	-0.9%	5.4%
ABUDHABI	10,289	1.7%	21.2%
BAHRAIN	1,864	-0.2%	3.7%

The **RSISX index** ended the week at IQD920/\$812 (-2.6% /-2.3% w/w change) (+0.2% / +0.9% YTD change).

Weekly trading volume: IQD6.2 bn (\$4.2 mn), +46% w/w

Non-Iraqis executed 380 transactions during the week:

Buys: 90 transactions amounted at IQD171 mn (\$116 K)

Sell: 290 transactions amounted at IQD836 mn (\$568 K)

Net Sell: IQD664 mn (\$452 K). Share in weekly trading volume: 8.2%

FX Rate: CBI auction price of Iraqi Dinar remained stable at 1460 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1470 IQD per USD as end of the week, -0.3% change w/w.

Table (1.2): Best Performers - Weekly

Company Name	ISX Code	Closing Price (IQD)	Change %	Trad. Vol. (\$'000)/w
AL-Nukhba for Construction	SNUC	0.700	40.0%	9.8
Al-Mansour Pharmaceutical Industries	IMAP	1.710	26.7%	466.9
Electronic Industries (UCM)	IELI	0.790	23.4%	27.5
The Light and Mining Industries (UCM)	ITLI	0.680	15.3%	42.4
Iraqi for Carton Manufacturies (UCM)	IICM	0.860	14.7%	3.4

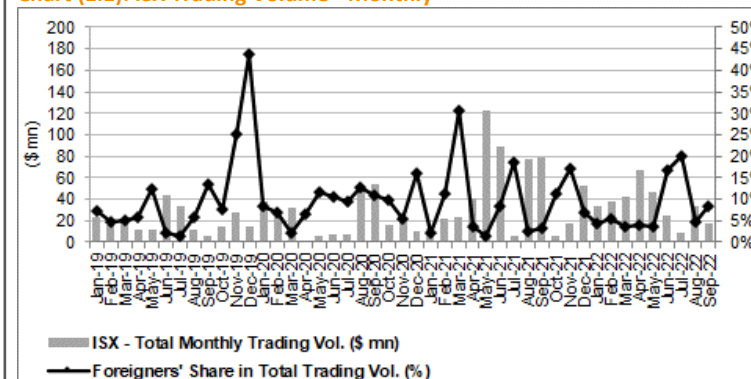
Table (1.3): Worst Performers - Weekly

Company Name	ISX Code	Closing Price (IQD)	Change %	Trad. Vol. (\$'000)/w
Babylon Bank (UCM)	BBAY	0.070	-12.5%	0.5
Bank of Baghdad	BBOB	1.240	-11.4%	599.2
North Bank (UCM)	BNOR	0.080	-11.1%	18.1
Ashour Hotel (NR)	HASH	9.000	-10.0%	3.6
Iraqi Agricultural Products Mark. Meat	AIPM	5.000	-7.2%	1.1

Table (1.4): Top 5 Trading Volume - Weekly

Company Name	ISX Code	Closing Price (IQD)	Trading Vol. (\$'000)/w	Share in total T. Vol.
Asia Al Iraq Islamic Bank	BAIB	1.060	866.4	20.7%
Bank of Baghdad	BBOB	1.240	599.2	14.3%
Al-Mansour Pharmaceutical Industries	IMAP	1.710	466.9	11.1%
Iraqi for Seed Production	AISP	10.700	374.3	8.9%
Asiacell Communications PJSC	TASC	7.500	294.3	7.0%

Chart (1.1): ISX Trading Volume - Monthly





Weekly News from Iraq

Politics

- Iraq's parliament presidium postponed the confidence vote on Prime Minister-designate Mohammad Shiyaa al-Sudani's cabinet for a few hours, an official press release said on Thursday. The session will take place at 6.00 pm instead of 2.00 pm. (Shafaq News)
- President Abdullatif Jamal Rashid met, on Wednesday, with Sheikh Humam Hamoudi, the Head of the Supreme Islamic Council. Talks focused on the importance of the formation of the Ministerial Cabinet as well as chosen of competent Ministers that are able to meet Iraqi people's needs and face the current challenges. (Presidency.iq)
- President Abdullatif Jamal Rashid stressed the importance of the role of members of the House of Representatives in legislating the necessary laws to facilitate the work of the state and secure the requirements of a decent life for citizens. (Presidency.iq)
- President Abdullatif Jamal Rashid met on Wednesday with the Ambassador of Germany, Martin Jeig. President Rashid stressed the importance of consolidating historical relations with Germany at all levels, praising the nature of constructive bilateral cooperation between the two countries. (NINA)
- President Abdullatif Jamal Rashid received a phone call from Turkish President, Recep Tayyip Erdogan. Turkish President reiterated Turkey's commitment to the bilateral historical relations with Iraq, to the joint efforts and cooperation to foster stability and economic growth and help ensure the region's security and political stability. (Presidency.iq)
- President Abdullatif Jamal Rashid received two cables of congratulations from King Hamad bin Issa al-Khalifa of the Kingdom of Bahrain, and from the Crown Prince and Prime Minister of Bahrain, Salman bin Hamad al-Khalifa on being elected as the new President. King Issa al-Khalifa affirmed his country's eagerness to further develop ties between the two countries. (Presidency.iq)
- On Monday, Abdullatif Jamal Rashid received the Ambassador of Egypt to Iraq, Walid Muhammad Ismail. The Ambassador handed the Iraqi President a message from Egyptian President containing an official invitation to participate in the World Leaders Summit. (Presidency.iq)
- Foreign Minister Fuad Hussein received on Monday a copy of the credentials of the new Japanese Ambassador to Iraq, Matsumoto Hotoshi, and they discussed the bilateral relations between Baghdad and Tokyo. (Alsumaria)
- On Wednesday, President Abdullatif Jamal Rashid met with Iraq's Foreign Minister, Fuad Hussein. It is a matter of critical importance for Iraq to take its central role, Iraq's Abdullatif Jamal Rashid emphasized, so as to promote the common interest of the States of the region and its peoples, boost constructive cooperation, positive interaction, and dialogue. (Presidency.iq)
- The 31st Arab Summit started on Wednesday in Algiers with a meeting for permanent representatives and senior Arab officials. Iraq was represented by its permanent representative and Ambassador to Egypt, Ahmed Nayef Al Dulaimi. (INA)
- Prime Minister-designate Mohammad Shia al-Sudani on Sunday received the United Nations Ambassador to Iraq, Ville Varjola, and the head of mission for the European Union Advisory Mission in Iraq, Anders Wiberg, and their accompanying delegation. The meeting touched upon the bilateral ties between Iraq and the European Union. (Shafaq News)
- On Tuesday, Iraq's PM-designate Mohammed Shia' al-Sudani received US Ambassador Alina L. Romanowski where they discussed cooperations between Baghdad and Washington in combatting terrorism. (Bas News)
- Prime Minister (PM)-designate Muhammad Shia Al-Sudani, during his meeting with the Russian Ambassador to Iraq, Elbrus Kutrashev, on Thursday, expressed the interest of the next government in strengthening the bilateral relations with the Russian Federation to build balanced relations that serve the interests of the people of both countries. (Iraqi News)
- Prime Minister-designate Muhammad Shia Al-Sudani met, on Monday, with the Pakistani Ambassador to Iraq, Ahmed Amjad Ali. Al-Sudani expressed that the future government's desire is to enhance bilateral cooperation with Pakistan in the military fields. (Bas News)
- The U.S. Deputy Assistant Secretary for Iran, Iraq, and Public Diplomacy, Jennifer Gavito, said that the United States considers Iraq a "strategic partner." (Shafaq News)

Economics

- The Minister of Oil Ihsan Abdul-Jabbar confirmed on Thursday that the Karbala refinery will produce 12 mn liters per day of high-octane gasoline, white oil and other products. "It will secure light petroleum products, which will reduce 60% of imports and save hard currency," Abdul-Jabbar added. (Shafaq News)
- China Petroleum Engineering & Construction Corporation has reportedly signed a contract for the design, procurement, construction and testing of new crude oil processing facilities at Iraq's giant Rumaila oilfield. The contract is valued at about \$386 mn, and construction is expected to take three years. (Iraq Business News)
- PM-designate Muhammad Shiaa al-Sudani met with the Ambassador of South Korea to Iraq, Joy Song Soo. Al-Sudani explained that the next Iraqi government will provide adequate protection for Korean and international companies from any attempts to obstruct their work. (Shafaq News)
- The General Company for Railways, one of the formations of the Ministry of Transport, confirmed on Thursday, the trend to develop the railway network in Iraq and link it with the neighboring countries. (INA)
- Iraq seeks to boost output from the Badra oilfield operated by Russia's Gazprom Neft, a senior official at the Iraqi Ministry of Oil Ali al-Wardi said on Saturday. (Shafaq News)
- Iraqi authorities have arrested a businessman suspected of involvement in the theft of \$2.5 bn from the country's tax agency. The man, the Managing Director of an oil services company, was detained as he attempted to fly out of Baghdad International Airport on a private jet to Turkey. (Iraq Business News)
- President Abdullatif Jamal Rashid met with a delegation that included a certain number of the MPs from Basra city in Baghdad. President Rashid underlined that Basra is an important economic resource for it is blessed with natural resources and wealth. (Presidency.iq)
- On Sunday, Kamal Muslim, Minister of Trade and Industry in the Kurdistan Regional Government met with the Minister of Trade in the Federal Government in Baghdad. At the meeting, two memoranda of understanding were signed between the General Directorate of Trade, the General Company for Foodstuffs Trade and the General Directorate of Grain Production. (Kurdistan24)
- Istanbul Airport is expected to carry out its first flight to Kirkuk International Airport on Thursday, a report said. Last Thursday, the airport received a first flight coming from the capital Baghdad and carried out its first successful flight to Saudi Arabia. (Bas News)
- Sulaymaniyah-based internet provider IQ has launched its new Silk Route Transit fibre-optic service. It says that Iraq, as a transit hub, can connect all the neighboring countries to the global fibre-optic network and act as a path of least resistance between Europe and Asia. (Iraq Business News)

Economics (cont.)

- More than 100 representatives of leading Iraqi and Russian businesses took part in the Russian-Iraqi Business Forum in Moscow last week. The President of the Federation of Iraqi Chambers of Commerce and Industry said there was a great desire to promote and strengthen Russian-Iraqi business relations, in particular, in the field of energy, construction, and food supplies. (Iraq Business News)
- Data from the General Administration of Chinese Customs showed, on Monday, that Iraq was the third-largest exporter of oil to government refineries during the month of September 2022. (Shafaq News)
- The Industrial City's Authority signed a contract to establish and develop an industrial city in the Najaf Governorate. (INA)

Iraq Stock Exchange

- According to a CBI letter published on Oct. 12 addressed to all licensed banks and for the purpose of maintaining financial and monetary stability and with the aim of protecting shareholders and investors and disclosing the sources of funds, all authorized banks must comply before conducting any sale and purchase of shares, which its value exceeds IQD1.0 bn, or those shares belong to one family or related persons, which total to IQD1.0 bn or more, by obtaining the approval of CBI for buying and selling operations, and for these operations to be done through bank checks certified by the Iraqi Banking System. (CBI)
- The ISC has approved the request of Ameen Al-Iraq Islamic Bank (BAME) to have until Dec. 31, 2022, as an extension period to add the new shares from the capital increase to IQD250 bn through 25% rights issue.
- The ISC has approved the request of World Islamic Bank (BWOR) for an extension period of three months for the capital increase through 4% rights issue to IQD260 bn.
- ISX requested Rajih Islamic Bank for Investment (BRAJ) to provide its minutes for the AGM held on Oct. 17 to inform the investors. The bank has been suspended from trading since Nov. 8 by an ISC decision.
- ISX requested Al-Ataa Islamic Bank for Investment & Finance (BLAD) to provide its minutes for the AGM held on Oct. 18.

Stocks that resumed / will resume trading:

- Al-Ataa Islamic Bank (BLAD) resumed trading on October 26 after holding its AGM (Oct. 18) in which they discussed and approved 2021 annual financial statements.

Stocks that were suspended / will be suspended from trading:

- ISX suspended trading of Sumer Commercial Bank (BSUC) starting Oct. 24 due to the AGM that will be held on Oct. 27 to discuss and approve 2021 annual financial statements.
- ISX suspended trading of Iraqi Islamic Bank (BIIB) starting Oct. 25 due to the AGM that will be held on Oct. 29 to discuss and approve 2021 annual financial statements.
- ISX suspended trading of Iraq Baghdad for General Transport (SBPT) starting Oct. 25 due to the AGM that will be held on Oct. 30 to discuss and approve 2021 annual financial statements, dividends distribution, and increasing the company's capital through bonus issue.
- ISX suspended trading of Kharkh Tour Amusement City (SKTA) starting Oct. 25 due to the AGM that will be held on Oct. 29 to discuss and approve 2021 annual financial statements.

Table (1.5): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M21	9M22	Y/Y Change (%)	9M21	9M22	Y/Y Change (%)
Banking Sector							
Babylon Bank	BBAY	-10,763,507	5,131,039	-	-7,276,408	3,462,716	-
Bank of Baghdad	BBOB	37,350,631	42,078,102	13%	25,249,987	28,396,688	12%
Erbil Bank for Invest. & Finance	BERI	6,764,331	3,194,601	-53%	4,572,862	2,155,898	-53%
Gulf Commercial Bank	BGUC	-4,176,157	-2,075,948	-	-2,823,190	-1,400,967	-
Al Mustashar Islamic Bank	BMUI	1,434,118	1,678,169	17%	969,501	1,132,523	17%
Sumer Commercial Bank	BSUC	-2,187,118	-451,813	-	-1,478,548	-304,909	-
Trans Iraq Bank for Investment	BTRI	-4,033,000	-4,332,000	-	-2,726,412	-2,923,479	-
United Bank	BUND	3,498,201	3,999,075	14%	2,364,874	2,698,802	14%
Industry Sector							
AL- Kindi of Veterinary Vaccines	IKLV	-28,314	2,605	-	-19,141	1,758	-
Hotel&Tourism Sector							
Ashour Hotel	HASH	0	18,388	-	0	12,409	-
Services Sector							
AL-Badia for General Trans	SBAG	n.a.	-83,177	-	-	-56,133	-
Al-Mosul for Funfairs	SMOF	430,440	481,275	12%	290,989	324,792	12%
Average IQD/US\$*					1,479.2	1,481.8	0.2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M21	6M22	Y/Y Change (%)	6M21	6M22	Y/Y Change (%)
Banking Sector							
Gulf Commercial Bank	BGUC	-3,025,556	-788,932	-	-2,045,875	-533,275	-
Agriculture Sector							
Middle East Producing & Marketing-Fish	AMEF	44,119	31,420	-29%	29,833	21,238	-29%
Insurance Sector							
Gulf Insurance&Reinsurance	NGIR	5,065	-33,652	-	3,425	-22,747	-
Average IQD/US\$*					1,478.9	1,479.4	0.04%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* We calculate average IQD/US\$ by calculating the average market price of IQD

Weekly Charts and Tables

Table (1.6): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2018	2019	2020	2021	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.5%	1.1%	0.9%	0.7%	0.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.2%	4.8%	4.8%	4.3%	4.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.2%	1.7%	2.1%	1.0%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	4.8%	3.8%	4.8%	7.0%	7.0%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (1.7): Recent Dividend Distributions by ISX Listed Companies

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD/share)	Dividend (IQD/share)	Dividend Yield
					(%)
Al-Ahliya for Agricultural Production	AAHP	9-Aug-22	0.90	0.025	2.8%
Iraqi Agr. Products Marketing Meat	AIPM	4-Feb-21	4.60	0.050	1.1%
Iraqi Agricultural Products	AIRP	23-Dec-20	12.65	0.500	4.0%
Iraqi for Seed Production	AISP	4-Jul-21	11.60	0.600	5.2%
Middle East Producing & Mark. – Fish	AMEF	2-May-21	11.45	0.050	0.4%
Al-Mashreq Al-Arabi Islamic Bank	BAMS	2-Oct-22	-	0.00006	-
Bank of Baghdad	BBOB	5-Oct-22	1.38	0.050	3.6%
Commercial Bank of Iraq	BCOI	21-Sep-22	0.51	0.094	18.4%
Commercial Bank of Iraq	BCOI	21-Jan-21	0.43	0.025	5.8%
Al-Mansour Bank	BMNS	2-Jun-22	0.50	0.040	8.0%
Al-Mansour Bank	BMNS	20-Jun-21	0.58	0.060	10.3%
National Bank of Iraq	BNOI	11-Mar-21	0.87	0.080	9.2%
Al-Taif Islamic Bank	BTIB	15-Jul-21	1.00	0.000056	0.000056
Trust International Islamic Bank	BTRU	23-Mar-22	0.35	0.010	2.9%
Baghdad Hotel	HBAG	27-Mar-22	8.80	0.280	3.2%
Baghdad Hotel	HBAG	8-Dec-20	8.00	0.500	6.3%
Babylon Hotel	HBAY	20-Jul-22	100.00	2.000	2.0%
Babylon Hotel	HBAY	1-Nov-21	84.00	1.750	2.1%
National for Tourist Investments	HNTI	13-Jun-22	10.30	0.240	2.3%
National for Tourist Investments	HNTI	26-Apr-21	8.19	0.190	2.3%
Palastine Hotel	HPAL	5-Jan-22	8.25	0.199	2.4%
Baghdad Soft Drinks	IBSD	17-Apr-22	4.72	0.250	5.3%
Baghdad Soft Drinks	IBSD	25-Feb-21	4.60	0.200	4.3%
Iraqi For Tufted Carpets	IITC	1-Aug-22	16.80	0.700	4.2%
Al-Khazer Construction Materials	IKHC	1-Sep-21	0.80	0.100	12.5%
AL-Kindi of Veterinary Vaccines Drugs	IKLV	1-Jun-21	1.60	0.020	1.3%
Modern Sewing	IMOS	11-Aug-22	6.40	0.100	1.6%
Ready Made Clothes	IRMC	22-Sep-22	5.70	0.040	0.7%
Ready Made Clothes	IRMC	30-Nov-21	14.06	0.070	0.5%
Ready Made Clothes	IRMC	5-Jan-21	10.73	0.070	0.7%
Al-Ameen Estate Investment	SAEI	22-Jun-21	0.77	0.030	3.9%
Baghdad Passengers Transport	SBPT	9-Aug-21	29.61	1.400	4.7%
Al-Mosul for Funfairs	SMOF	29-Aug-22	12.25	0.120	1.0%
Mamoura Real-estate	SMRI	12-May-22	2.99	0.060	2.0%
Asiacell Communications PJSC	TASC	23-May-22	8.50	1.000	11.8%
Asiacell Communications PJSC	TASC	27-Sep-21	9.42	0.700	7.4%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM. Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Chart (1.2): FX Rate (IQD per USD)

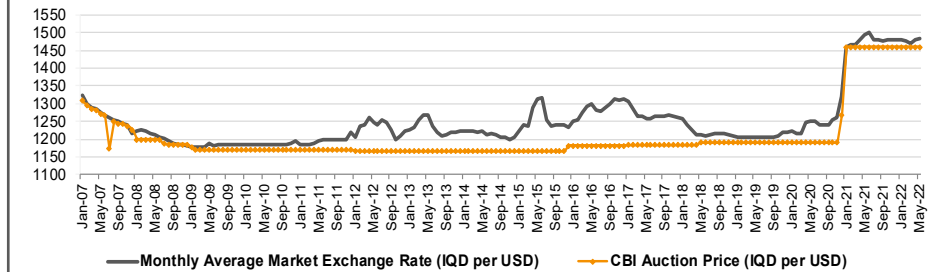


Table (1.8): Iraq's International Bonds

	2023 Eurobond (Coupon rate: 6.75% - 2 times/year, Issue Vol.: \$1.0 bn)		2028 Eurobond (Coupon rate: 5.80% - 2 times per year, Issue Vol.: \$2.7 bn)	
	Price	Yield (%)	Price	Yield (%)
Last	97.7	13.91	84.3	9.93
Ask	99.1	9.68	85.6	9.58
Bid	97.7	14.04	84.3	9.93

*As of October 27, 2022, Source: Börse Frankfurt (Frankfurt Stock Exchange)

Recent Data for Public Budget, Inflation, Net Foreign Assets of CBI and Iraq Banking Sector B/S Performance

Public Budget (in the first eight months of 2022 (8M22)):

Public budget revenues: +92% y/y to IQD108.2 trln (around \$72.8 bn)

Public budget expenses: +29% y/y to IQD69.6 trln (around \$46.8 bn)

Public budget surplus increased significantly from IQD2.6 trln (\$1.8 bn) in the first eight months of 2021 (8M21) to IQD38.6 trln (around \$26.0 bn) in 8M22. (Source: [MoF website](#))

Annual Inflation (August 2022): +4.4% y/y change (July 2022: +5.4% y/y change).

Net Foreign Assets of CBI (as of Sep. 22, 2022): IQD122.7 trln (\$84.1 bn), +31.8% ytd.

Iraq Banking Sector (As end of August 2022)

Total Assets: IQD177.1 trln (\$119.2 bn), +2.2% m/m (+11.1% ytd).

Total Deposits: IQD109.4 trln (\$73.7 bn), +1.5% m/m (+13.9% ytd).

-Saving and fixed deposits: IQD26.2 trln (\$17.7 bn), -0.1% m/m (+1.7% ytd).

-Current deposit accounts: IQD83.2 trln (\$56.0 bn), +2.0% m/m (+18.4% ytd) (constituted 76.0% of total banking sector deposits).

Total Cash Credit Extended by Commercial Banks: IQD57.6 trln (\$38.8 bn), +2.5% m/m (+8.7% ytd).

-Private sector cash credits: IQD31.8 trln (\$21.4 bn), +2.8% m/m (+4.6% ytd) (constituted 55.3% of total banking sector credits). (Source: [CBI - Economic and Statistic Data Website](#))

Weekly Transactions in Brief

Table (1.9): Performance of Traded Shares

	ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	Last Fin.*	P/E		P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note	
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20		Last*
Telecom Sector																							
Asiacell Communications PJSC	TASC	310,000	210.6	7.50	2,325,000	1,579.5	-0.9%	15.6%	433,186	6M22	15.6	9.3	9.7	2.0	1.8	1.9	227,837	226,395	143,367	1,372,302	1,292,856	1,219,964	-
Al-Khatem Telecoms	TZNI	1,829,783	1,243.1	2.30	4,208,500	2,859.0	4.1%	-	12	6M22	57.3	41.4	290.6	2.3	1.8	1.7	101,841	124,042	10,166	1,958,556	2,428,860	2,405,454	-
Total		2,139,783	1,454		6,533,500	4,438.5			433,198								329,678	350,437	153,533	3,330,858	3,721,716	3,625,418	
Banking Sector																							
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	169.8	1.00	250,000	169.8	-	-13.0%	0	6M22	m.d.	m.d.	n.v.	1.2	1.2	1.0	384	358	-3,090	249,150	249,510	243,349	-
Asia Al Iraq Islamic Bank	BAIB	250,000	169.8	1.06	265,000	180.0	-1.9%	-1.9%	1,275,373	6M22	807.6	299.0	506.0	0.7	1.4	1.1	160	850	1,791	148,513	149,235	249,953	-
Ameen Al-Iraq Islamic Bank (NR)	BAME	200,000	135.9	1.00	200,000	135.9	-	-	0	6M22	n.a.	n.v.	n.a.	n.a.	1.0	n.a.	-730	-1,943	-58	99,172	97,228	198,386	-
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	250,000	169.8	-	-	-	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-1,689	2,141	2,111	96,986	148,823	251,477	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	250,000	169.8	1.00	250,000	169.8	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-932	1,337	-2,990	243,419	243,777	241,880	-
Ashur International Bank	BASH	250,000	169.8	0.44	110,000	74.7	-2.2%	-	1,110	6M22	12.9	4.7	44.0	0.2	0.3	0.4	5,675	19,271	4,546	258,681	273,564	285,030	-
Babylon Bank (UCM)	BBAY	250,000	169.8	0.07	17,500	11.9	-12.5%	-30.0%	805	9M22	20.8	n.v.	3.1	0.1	0.1	0.1	1,581	-6,864	5,131	273,170	251,848	247,706	-
Bank of Baghdad	BBOB	250,000	169.8	1.24	310,000	210.6	-11.4%	26.5%	881,966	9M22	10.3	5.1	9.6	0.3	0.4	0.9	10,837	25,775	42,078	273,641	278,436	343,989	-
Cihan Bank for Islamic & Finance	BCIH	255,000	173.2	2.29	583,950	396.7	-	-	0	6M22	m.d.	175.2	104.7	2.2	2.1	0.8	593	3,925	2,606	291,502	277,986	774,072	-
Commercial Bank of Iraq	BCOI	250,000	169.8	0.51	127,500	86.6	-3.8%	-3.0%	75,031	6M22	17.5	3.1	10.1	0.4	0.4	0.4	6,554	40,366	5,151	271,929	307,755	319,562	-
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	169.8	0.13	32,500	22.1	-	-	0	3M18	n.a.	n.a.	n.v.	n.a.	n.a.	0.4	-	-	2,770	-	-	82,201	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	169.8	0.19	47,500	32.3	-	-64.0%	0	6M22	n.a.	31.7	9.4	0.5	0.5	0.2	5,013	4,904	135	255,463	250,106	259,404	-
Elaf Islamic Bank	BELF	250,000	169.8	0.54	135,000	91.7	-	22.7%	0	9M22	46.7	20.7	77.8	0.2	0.3	0.5	1,218	3,783	779	258,710	265,092	257,982	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	180.0	0.11	29,150	19.8	-	-	0	9M22	n.v.	n.v.	n.v.	0.2	0.1	0.1	-3,897	-13,382	3,195	269,596	275,684	269,986	-
Gulf Commercial Bank	BGUC	300,000	203.8	0.18	54,000	36.7	-5.3%	20.0%	25,789	9M22	n.v.	n.v.	n.v.	0.1	0.1	0.2	-3,931	106	-2,076	306,709	307,172	304,022	-
Investment Bank of Iraq	BIBI	250,000	169.8	0.28	70,000	47.6	-	-6.7%	12,001	6M22	m.d.	12.3	m.d.	0.3	0.2	0.2	17	5,526	424	260,626	265,274	280,196	-
International Development Bank (NR)	BIDB	250,000	169.8	0.81	202,500	137.6	-	-	0	9M22	39.1	14.9	7.9	0.8	0.7	0.6	6,096	16,055	19,419	269,262	282,495	317,495	-
Iraqi Islamic Bank	BIB	250,000	169.8	0.50	125,000	84.9	6.4%	-	15,259	9M22	8.4	6.2	7.8	0.4	0.3	0.4	14,541	18,011	19,846	272,140	289,594	294,291	Suspend/GA
Iraqi Middle East Investment Bank	BIME	250,000	169.8	0.16	40,000	27.2	-5.9%	-20.0%	72,673	6M22	317.8	n.v.	4.3	0.1	0.1	0.1	194	-1,687	3,302	267,290	264,891	267,705	Suspend/GA
Iraq Noor Islamic Bank (NR)	BINI	250,000	169.8	1.00	250,000	169.8	-	-	0	6M22	83.4	m.d.	n.v.	0.9	1.0	1.0	3,302	44	-761	253,686	253,585	248,590	-
International Islamic Bank (NR)	BINT	260,846	177.2	1.75	456,481	310.1	-	2.9%	0	6M22	n.v.	312.4	43.7	5.0	4.2	1.7	-1,897	1,980	8,380	98,801	100,541	268,753	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	169.8	1.00	250,000	169.8	-	-	0	6M22	m.d.	449.6	12.5	1.0	1.0	0.9	158	654	19,261	250,835	251,329	275,206	-
Kurdistan International Islamic Bank (UCM)	BKUI	400,000	271.7	1.13	452,000	307.1	-	-9.6%	0	3M22	217.1	36.8	45.1	1.1	1.0	0.7	2,362	12,932	10,610	400,000	400,000	630,408	-
Al-Ataa Islamic Bank (NR)	BLAD	250,000	169.8	0.23	57,500	39.1	-	35.3%	0	6M22	n.v.	n.v.	n.v.	0.3	0.1	0.2	-5,101	-2,479	885	239,129	241,633	245,620	-
Mosul Bank	BMFI	252,500	171.5	0.20	50,500	34.3	-	33.3%	13,579	6M22	11.8	22.6	11.0	0.2	0.1	0.2	4,022	1,709	3,769	268,461	269,589	274,768	-
Al-Mansour Bank	BMNS	250,000	169.8	0.56	140,000	95.1	-	19.1%	80,091	9M22	20.2	20.3	10.4	0.6	0.5	0.5	9,743	8,126	10,666	279,661	286,555	289,366	-
Al Mustashar Islamic Bank (NR)	BMUI	250,000	169.8	1.00	250,000	169.8	-	-	0	9M22	n.a.	46.3	673.6	n.a.	1.6	1.0	3,599	6,005	1,678	152,075	157,479	252,321	-
National Islamic Bank	BNAI	251,000	170.5	1.10	276,100	187.6	7.8%	10.0%	5,500	6M22	100.3	121.6	n.v.	0.9	0.7	1.0	3,022	2,035	-276	279,186	275,075	274,201	-
National Bank of Iraq	BNOI	270,000	183.4	1.08	291,600	198.1	-3.6%	-5.2%	269,190	6M22	16.6	11.6	8.2	0.6	0.7	0.9	11,467	24,708	24,089	256,642	307,295	327,411	-
North Bank (UCM)	BNOR	300,000	203.8	0.08	24,000	16.3	-11.1%	-11.1%	26,674	9M22	n.v.	n.v.	n.v.	0.1	0.1	0.1	-12,549	-2,962	-5,222	265,428	262,467	249,955	-
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	169.8	0.24	60,000	40.8	-	-	0	6M22	n.v.	15.0	n.v.	1.0	0.2	0.2	-4,042	4,629	-1,348	240,913	244,907	243,584	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	169.8	1.00	250,000	169.8	-	-	0	6M22	n.a.	89.3	181.1	n.a.	1.0	1.0	1,605	3,324	903	252,051	254,851	256,469	-
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	250,000	169.8	1.00	250,000	169.8	-	-	0	6M22	n.a.	n.v.	40.7	n.a.	1.1	1.0	3,591	-10,282	1,123	247,115	236,284	238,832	Suspend/ISC
Credit Bank of Iraq (NR)	BROI	250,000	169.8	0.33	82,500	56.0	-2.9%	-13.2%	12,910	6M22	n.v.	n.v.	53.0	0.4	0.3	0.3	-5,122	-3,427	4,484	297,127	293,699	292,788	-
Region Trade Bank (NR)	BRTB	250,000	169.8	1.00	250,000	169.8	-	-	0	9M22	20.2	28.6	41.3	0.9	0.7	0.8	16,938	9,635	11,473	290,787	298,422	318,802	-
Sumer Commercial Bank	BSUC	250,000	169.8	0.21	52,500	35.7	-	-44.7%	70,631	9M22	126.4	93.7	18.1	0.5	0.4	0.2	1,187	1,255	-452	269,468	262,926	263,545	Suspend/GA
Al Taif Islamic Bank for Invest. & Finance	BTIB	100,000	67.9	0.69	174,570	118.6	-	-31.0%	0	6M22	341.2	75.9	58.4	1.8	1.0	0.7	622	2,518	448	102,081	155,848	252,906	-
Trans Iraq Bank for Investment	BTRI	264,000	179.3	1.00	264,000	179.3	-	-	0	9M22	133.6	61.9	n.v.	0.7	0.7	1.0	1,641	3,755	-4,332	266,941	268,194	260,084	Suspend/GA
Trust International Islamic Bank (NR)	BTRU	250,000	169.8	0.34	85,000	57.7	-	0.0%	0	6M22	48.4	17.2	m.d.	0.4	0.3	0.4	1,972	5,977	-15,004	237,112	251,439	238,762	-
United Bank (UCM)	BUND	300,000	203.8	0.08	24,000	16.3	14.3%	-27.3%	21,680	9M22	n.v.	53.6	9.9	0.1	0.1	0.1	-2,058	540	3,999	303,472	303,635	310,168	Suspend/ISC
Union Bank (NR)	BUOI	252,000	171.2	0.24	60,480	41.1	-	-17.2%	0	3M22	44.9	85.6	29.5	0.3	0.3	0.2	1,890	1,089	2,043	262,683	263,506	267,182	-
World Islamic Bank (NR)***	BWOR	260,000	176.6	1.00	260,000	176.6	-	-	0	6M22	n.v.	193.4	48.0	1.0	1.0	1.0	-50	1,522	1,634	251,080	252,679	264,666	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	169.8	0.34	85,000	57.7	-	-	0	6M22	n.v.	n.v.	63.4	0.4	0.4	0.3	-16,539	-1,192	2,373	233,391	230,896	246,637	-
Total		10,930,346	7,426		7,245,831	4,922			2,860,261								61,449	190,625	185,492	10,364,084	10,601,303	12,279,711</	

Table (2.0): Performance of Traded Shares

ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note		
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Last Fin.*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20		Last*	
Industry Sector																							
Baghdad for Packing Materials	IBPM	1,080	0.7	2.00	2,160	1.5	-	-	0	9M22	114.0	311.2	19.8	2.0	2.1	2.0	22	8	82	1,046	1,053	1,076	-
Baghdad Soft Drinks	IBSD	204,335	138.8	3.85	786,691	534.4	-0.5%	-4.9%	212,120	9M22	11.5	12.0	11.1	1.6	1.7	1.6	57,217	68,911	40,866	366,178	427,225	491,699	-
Electronic Industries (UCM)	IELI	18,000	12.2	0.79	14,220	9.7	23.4%	75.6%	40,446	6M17	n.v.	n.v.	n.v.	n.a.	n.a.	1.1	-	-	-902	-	-	12,921	-
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.1	2.73	8,518	5.8	0.7%	-6.9%	191,539	9M22	166.9	n.v.	n.v.	1.3	1.6	2.7	28	-94	-6	3,575	2,952	3,099	-
Nationality H. Furniture (NR)***	IHFI	1,660	1.1	1.75	2,905	2.0	2.9%	34.6%	560	6M22	n.a.	n.v.	n.v.	n.a.	1.0	1.4	-	-63	-66	-	2,311	2,029	-
Al-Hilal Industries	IHLI	12,375	8.4	0.77	9,529	6.5	-2.5%	60.4%	50,464	6M22	n.a.	n.a.	n.v.	n.a.	n.v.	n.v.	-	-	-33	-	-14,046	-14,438	-
Iraqi for Carton Manufactures (UCM)	IICM	7,590	5.2	0.86	6,527	4.4	14.7%	-18.1%	5,009	6M22	n.a.	n.a.	n.v.	n.a.	n.a.	n.v.	-	-	-420	-	-	-3,977	-
Iraqi Date Processing & Marketing	IDP	17,250	11.7	0.83	14,318	9.7	1.2%	-28.4%	2,376	6M22	281.8	2,766.9	n.v.	1.0	1.0	0.8	80	9	-525	20,996	21,067	19,045	-
Iraqi Engineering Works	IIEW	1,500	1.0	6.00	9,000	6.1	-	132.6%	585	9M22	n.a.	n.a.	n.v.	n.a.	n.a.	9.6	-	-	-53	-	-	934	-
Iraqi For Tufted Carpets	IITC	500	0.3	14.85	7,425	5.0	2.4%	3.8%	1,895	9M22	6.7	9.1	8.1	1.8	1.8	2.9	749	619	683	2,514	2,713	2,525	-
Al-Khazer for Construction M.	IKHC	1,100	0.7	2.29	2,519	1.7	4.1%	20.5%	3,368	6M22	125.2	12.1	9.2	1.1	0.8	1.3	12	101	137	1,370	1,495	1,934	-
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.0	1.50	8,910	6.1	5.6%	-3.8%	17,354	9M22	46.3	411.5	2,565.2	1.4	n.a.	1.3	217	19	3	7,092	-	7,125	-
Al-Mansour Pharmaceutical Industries	IMAP	16,000	10.9	1.71	27,360	18.6	26.7%	-20.1%	687,248	9M22	n.v.	n.v.	n.v.	1.1	1.8	1.7	-1,961	-179	-525	5,511	5,047	15,728	-
Modern Chemical Industries (NR)	IMCI	180	0.1	100.00	18,000	12.2	-	43.9%	0	6M22	n.v.	n.v.	n.v.	3.6	2.3	3.8	-42	-169	-38	5,006	4,838	4,738	-
Modern Construction Mat. (UCM)	IMCM	5,371	3.6	0.44	2,363	1.6	4.8%	-6.4%	84	FY13	n.a.	n.a.	9.7	n.a.	n.a.	0.5	-	-	263	-	-	4,936	-
National Comp. for Met. Ind. M.&B.	IMIB	7,500	5.1	2.32	17,400	11.8	5.0%	-	10,999	6M22	n.v.	n.v.	72.2	n.v.	n.v.	0.8	-541	-299	120	-3,117	-3,246	21,358	-
Modern Sewing	IMOS	2,000	1.4	5.45	10,900	7.4	-	4.8%	5,696	9M22	19.6	40.8	8.4	2.9	5.2	3.3	391	387	978	2,230	2,561	3,276	Suspend/GA
National Chemical & Plastic Industries (UCM) INCP	INCP	15,188	10.3	2.00	30,375	20.6	3.1%	-17.4%	35,383	6M22	28.1	43.1	68.9	8.4	3.3	2.8	1,026	754	220	3,430	9,742	10,818	Suspend/GA
Ready Made Clothes	IRMC	3,187	2.2	4.90	15,614	10.6	0.4%	-62.2%	123,639	6M22	116.1	197.5	38.9	10.7	8.8	7.8	198	111	201	1,864	2,149	2,014	-
The Light and Mining Industries (UCM)	ITLI	16,800	11.4	0.68	11,424	7.8	15.3%	119.4%	62,409	FY17	n.v.	n.v.	n.v.	n.a.	n.a.	n.v.	-	-	-1,547	-	-	-19,806	-
Total		340,676	231.4		1,006,158	683.5			1,451,174								57,396	70,113	39,437	417,697	465,862	567,035	
Hotel & Tourism Sector																							
Ashour Hotel (NR)	HASH	376	0.3	9.00	3,387	2.3	-10.0%	40.6%	5,310	9M22	n.v.	n.v.	138.2	18.1	18.1	22.7	-29	0	18	133	133	150	-
Baghdad Hotel	HBAG	3,844	2.6	9.10	34,980	23.8	1.1%	16.4%	3,726	6M22	13.5	142.4	15.3	4.1	4.7	4.6	2,386	216	1,145	7,827	6,519	7,618	-
Babylon Hotel	HBAY	2,000	1.4	100.00	200,000	135.9	-	28.2%	200	9M22	36.2	80.3	38.4	13.0	17.2	19.3	4,146	1,933	3,908	11,550	9,013	10,357	-
Ishtar Hotels (UCM)	HISH	7,000	4.8	9.60	67,200	45.7	-2.0%	108.7%	54,259	6M22	n.a.	n.v.	n.v.	n.a.	3.5	8.0	-	-1,907	-856	-	10,499	8,386	-
Karbala Hotels***	HKAR	7,500	5.1	1.05	7,875	5.3	-	14.1%	0	6M22	n.v.	179.6	n.v.	0.8	0.7	1.0	-4	35	-20	8,170	8,203	8,181	-
Mansour Hotel	HMAN	2,923	2.0	28.25	82,575	56.1	4.6%	169.0%	225,318	6M22	50.2	n.v.	61.2	9.0	9.5	2.5	757	-1,104	675	4,201	2,771	33,092	-
National Company for Tourism Inv.	HNTI	6,253	4.2	11.25	70,348	47.8	1.4%	33.8%	281	9M22	44.2	n.a.	33.2	4.2	n.a.	4.2	1,286	-	1,591	13,548	-	16,558	-
Palestine Hotel (UCM)	HPAL	4,470	3.0	14.35	64,145	43.6	-4.3%	75.2%	69,999	6M22	98.7	n.a.	40.0	4.8	n.a.	9.7	430	-	802	8,822	-	6,634	-
Al-Sadeer Hotel (UCM)***	HSAD	1,363	0.9	15.00	20,444	13.9	1.4%	40.2%	7,383	9M22	m.d.	m.d.	n.v.	n.v.	n.v.	n.v.	-146	-139	-63	-819	-957	-1,154	Suspend/ISC
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	7.00	1,680	1.1	-	91.8%	0	3M22	12.1	n.v.	36.9	n.v.	n.v.	n.v.	109	-177	11	-1,417	-1,579	-1,778	-
Total		35,969	24.4		552,634	375.4			366,475								8,936	-1,142	7,212	52,017	34,602	88,044	
Services Sector																							
Al-Ameen Estate Inv.	SAEI	6,960	4.7	1.50	10,440	7.1	-	-	30	9M22	30.7	30.1	1.2	0.7	0.7	1.5	169	174	6,384	6,453	7,093	7,155	-
AL-Badia for General Trans (UCM)	SBAG	2,200	1.5	0.40	880	0.6	-4.8%	-32.2%	45	9M22	n.a.	n.a.	n.v.	n.a.	n.a.	0.4	-	-	-83	-	-	2,250	-
Baghdad Passengers Transport	SBPT	1,000	0.7	45.90	45,900	31.2	9.3%	66.9%	73,627	3M22	10.1	11.9	10.6	4.6	4.5	8.2	1,785	1,559	1,078	3,891	4,107	5,623	Suspend/GA
Ibdaa Al-Sharq Al-Aw sat G. Cont. (NR)	SIBD	3,000	2.0	-	-	-	-	-	0	9M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	164	201	-160	4,510	4,682	4,512	-
Iraqi for General Transp. (UCM)	SIGT	3,900	2.6	1.01	3,939	2.7	1.0%	-11.4%	17,106	3M21	n.a.	n.a.	n.v.	n.a.	n.a.	1.2	-	-	-29	-	-	3,183	-
Iraqi Land Transport (UCM)	SILT	14,000	9.5	1.62	22,680	15.4	-6.9%	4.5%	49,101	3M20	n.v.	n.v.	13.4	2.7	n.a.	2.9	-1,226	-	424	7,733	-	7,733	-
Kharkh Tour Amusement City***	SKTA	1,500	1.0	2.70	4,050	2.8	-	-10.0%	6,966	9M22	151.7	n.v.	11.7	4.1	3.9	2.9	34	-42	260	1,161	1,119	1,409	Suspend/GA
Al-Mosul for Funfairs	SMOF	1,500	1.0	12.00	18,000	12.2	2.0%	7.3%	3,000	9M22	50.7	346.2	28.1	6.5	6.4	6.9	252	37	481	1,982	2,021	2,621	-
Mamoura Real-estate Inv.	SMRI	22,780	15.5	8.60	195,908	133.1	11.8%	252.5%	150,184	9M22	m.d.	m.d.	951.7	1.7	3.0	8.4	1	27	154	23,364	23,391	23,431	-
AL-Nukhba for Construction	SNUC	2,066	1.4	0.70	1,446	1.0	40.0%	40.0%	14,465	9M22	n.v.	n.v.	153.3	0.3	0.3	0.6	-13	-12	7	2,528	2,516	2,522	-
Total		58,906	40.0		303,243	206.0			314,524								1,165	1,944	8,516	51,623	44,929	60,440	

Source: Iraq Stock Exchange

Table (2.1): Performance of Traded Shares

	ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note	
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Last Fin.*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20		Last*
Agriculture Sector																							
Al-Ahliya for Agricultural Prod.	AAHP	575	0.4	0.88	503	0.3	-	-4.4%	7	3M22	n.a.	n.a.	n.a.	1.8	1.9	n.a.	21	21	-	348	348	-	-
Iraqi Agricultural Products Mark. Meat	AIPM	5,000	3.4	5.00	25,000	17.0	-7.2%	11.1%	1,670	9M22	43.6	735.2	41.6	3.0	2.8	2.4	641	36	451	8,034	8,162	10,264	-
Iraqi Agricultural Products	AIRP	360	0.2	20.51	7,384	5.0	-2.3%	10.9%	196,049	9M22	32.3	29.1	15.1	1.7	1.8	2.7	158	180	366	2,532	2,504	2,744	-
Iraqi for Seed Production***	AISP	20,000	13.6	10.70	214,000	145.4	8.6%	18.8%	550,916	3M22	16.7	7.9	n.v.	3.3	3.0	3.4	4,741	14,088	-1,338	24,344	36,376	63,704	-
Modern Animal & Agr. Production (UCM)	AMAP	20,507	13.9	0.32	6,562	4.5	-	-62.0%	494	6M20	n.a.	n.v.	74.4	n.a.	n.a.	1.6	-	-	44	-	-	4,066	-
Middle East Prod. & Marketing-Fish	AMEF	300	0.2	8.00	2,400	1.6	-	-3.0%	0	6M22	n.v.	n.v.	38.2	1.9	4.3	3.3	-174	-42	31	1,383	664	720	Suspend/GA
AL - Rebas for Poultry & Feed	AREB	30,000	20.4	-	-	-	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,794	3,194	-1,048	41,062	17,682	95,188	-
Total		46,742	31.8		255,849	173.8			749,135								5,386	14,283	-447	36,641	48,053	81,499	
Insurance Sector																							
Ahliya For Insurance (NR)	NAHF	7,000	4.8	0.40	2,800	1.9	-	-27.3%	0	9M22	n.v.	n.v.	9.1	0.5	1.5	0.4	-271	-106	231	2,168	2,075	7,421	-
Al-Ameen for Insurance	NAME	5,000	3.4	0.48	2,400	1.6	-4.0%	-22.2%	261	9M22	118.2	19.9	6.7	0.7	0.7	0.4	26	144	269	4,040	4,228	5,538	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	4.8	0.73	5,110	3.5	-1.4%	25.9%	730	6M22	33.0	48.7	412.7	0.6	0.8	0.7	162	161	6	8,055	8,077	7,569	-
Gulf Insurance&Reinsurance***	NGIR	7,000	4.8	0.42	2,940	2.0	-	-37.3%	0	6M22	123.9	323.2	n.v.	0.6	2.1	0.4	13	18	-34	2,361	2,366	7,786	-
Al-Hamraa for Insurance (NR)***	NHAM	25,000	17.0	0.96	24,000	16.3	-	-2.0%	0	6M22	5.0	3.3	11.2	0.3	0.3	2.0	686	1,057	1,075	9,287	10,578	11,840	-
Total		51,000	34.6		37,250	25.3			991								617	1,274	1,548	25,911	27,323	40,154	
Investment Sector																							
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.0	0.50	750	0.5	-	-16.7%	0	9M22	n.v.	404.9	n.v.	1.6	1.3	0.8	-7	3	-5	827	829	988	-
AL- Batek Investment (UCM)	VBAT	1,000	0.7	0.45	450	0.3	-	-	0	FY19	558.5	n.v.	558.5	0.4	n.a.	0.4	1	-	1	1,220	-	1,220	-
Al-Khair for Financial Inv. (UCM)	VKHF	7,000	4.8	0.14	980	0.7	-	40.0%	0	6M20	n.v.	n.v.	n.v.	0.8	n.a.	0.5	-1,246	-	-54	2,048	-	2,048	-
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.7	0.90	900	0.6	-	-	0	9M22	n.v.	n.v.	n.v.	1.8	1.9	1.9	-96	-35	-39	498	464	466	-
AL-Wiaam for Financial Inv. (UCM)	VWIF	2,000	1.4	0.25	500	0.3	-	-7.4%	0	6M22	24.3	12.8	n.v.	0.7	0.7	0.2	63	120	-27	1,890	1,992	2,009	Suspend/ISC
Al-Zaw raa for Financial Inv. (NR)	VZAF	1,150	0.8	0.38	437	0.3	-	90.0%	0	6M22	n.v.	n.v.	n.v.	0.4	0.3	0.4	-58	-71	-2	1,062	1,167	1,184	-
Total		13,650	9.3		4,017	2.7			0								-1,343	17	-126	7,546	4,452	7,914	
Grand Total		13,617,071	9,251		15,938,481	10,828			6,175,758								463,282	627,551	395,167	14,286,376	14,948,241	16,750,214	

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last) (because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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