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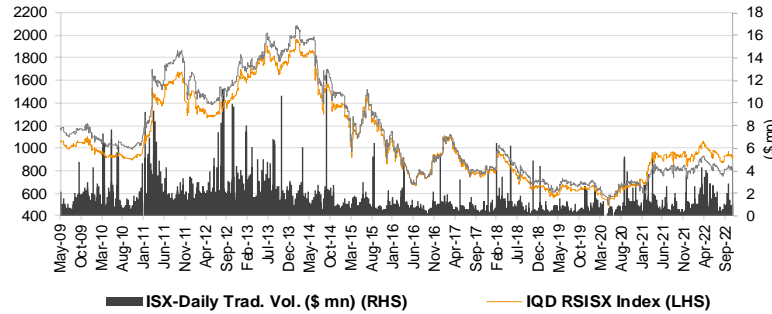
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# RS\_Daily Bulletin

## Iraq Stock Exchange (ISX)



**Chart (1.0): The RSISX Index Performance Since 2009**



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1470**

### News from Iraq

#### Politics

- Prime Minister (PM) Mohammed S. Al-Sudani, received on Sunday the President of the Supreme Judicial Council, Judge Faiq Zaidan. They emphasized the importance of collaboration between the executive and judicial authorities and highlighted the importance of the judiciary's support for the government's actions in preserving public funds under the umbrella of the constitution. (PMO.iq)
- President Abdullatif Jamal Rashid met, on Sunday, with a delegation of Badr Bloc. During the meeting, President Rashid said the formation of the country's new government is a crucial step in moving ahead toward putting an end to the protracted political crises and meeting citizens' demands. (Presidency.iq)
- President Abdullatif Jamal Rashid met, on Sunday, with the Saudi Ambassador to Iraq, Abdul Aziz al-Shammari. The depth of the historical fraternal relationships between Iraq and Saudi Arabia was emphasized by President Rashid while highlighting the importance of continuing the positive cooperation between the two countries. (Presidency.iq)
- President Abdullatif Jamal Rashid met, on Sunday, with the Indian Ambassador to Iraq, Mr. Prashant Bisai. The Ambassador delivered a written message to the Iraqi President from the Indian President. In the message, Indian President Droupadi Murmu congratulated Rashid on being elected as Iraq's new President and she emphasized her country's eagerness to further develop ties of cooperation with Iraq. (Presidency.iq)
- On Sunday, PM Mohammed S. Al-Sudani received a phone call from Egyptian President Abdel Fattah Al-Sisi, in which he congratulated Al-Sudani on the occasion of assuming his duties and forming the new government. During the call, they reviewed bilateral relations and ways of enhancing them, for the benefit of the two peoples. (PMO.iq)
- PM Mohammed S. Al-Sudani met on Sunday with the Iranian Ambassador to Iraq, Mohammed Kadhim al-Sadiq. Two sides discussed bilateral relations between Baghdad and Tehran. (Shafaq News)

#### Economics

- On Monday, PM Mohammed Shiaa Al-Sudani met with the Governor of the Central Bank of Iraq, Mustafa Ghaleb. PM listened to a summary of the progress of monetary and banking transactions, and the rest of the banking reality in Iraq presented by the Governor of the Central Bank. The meeting also reviewed all aspects of the work of the Central Bank, and the most important challenges facing the national economy. (PMO.iq)
- Former Finance Minister, Hiyyam Nemat Mahmoud, handed over her duties on Sunday to Taif Sami, the Minister of Finance in the new Iraqi government. (Iraqi News)
- The head of the National Wisdom Movement, Ammar al-Hakim, called, on Sunday, to raise the level of exports and interest in gas projects to reach self-sufficiency. (Alsumaria News)

#### Iraq Stock Exchange

- Financials announced today: 9M22:** Investment Bank (BIBI), Al-Taif Islamic Bank (BTIB), Ready-Made Clothes (IRMC), Gulf Insurance and Reinsurance (NGIR).
- Investment Bank of Iraq (BIBI) – 3Q22:** The bank's net profit increased 466% q/q to IQD1.2 bn in 3Q22. Assets increased 2% q/q to IQD750.7 bn while deposits declined by 1% q/q to IQD330.8 bn as end of 3Q22. Monetary credits grew by 8% q/q to IQD283.0 bn. Cash: IQD320.6 bn, -5% q/q.
- Al Taif Islamic Bank (BTIB) – 3Q22:** The bank's profit before tax decreased 79% q/q to IQD0.2 bn in 3Q22. Assets decreased 1% q/q to IQD527.3 bn while deposits increased 2% q/q to IQD218.2 bn as end of 3Q22. Net direct credit facilities grew by 9% q/q to IQD178.6 bn. Cash: IQD209.7 bn, -15% q/q.
- ISX suspended trading of North Bank (BNOR) starting Oct. 31 as the bank has been put under CBI custody according to a CBI decision and appointed Mr. Mohammed Ali Hussein as custodian of the bank.
- ISX congratulated International Development Bank (BIDB) on opening a new branch in Dubai, United Arab Emirates starting Nov. 9, 2022.

**Table (1.0): The RSISX Index**

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
<b>IQD RSISX</b>	925	-0.3%	0.8%	-2.6%
<b>USD RSISX</b>	817	-0.3%	1.5%	-2.0%

**Table (1.1): Best Performers**

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Iraqi Land Transport (UCM)	SILT	1.780	4.7%	5.3
Modern Construction Mat. (UCM)	IMCM	0.480	4.3%	0.1
Ishtar Hotels (UCM)	HISH	9.750	1.6%	12.1
Al-Mansour Pharmaceutical	IMAP	1.780	1.1%	72.4
Iraqi for General Transp. (UCM)	SIGT	1.020	1.0%	3.0

**Table (1.2): Worst Performers**

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
AL-Nukhba for Construction	SNUC	0.600	-14.3%	0.2
Al-Khair for Financial Inv. (UCM)	VKHF	0.130	-7.1%	0.0
Gulf Commercial Bank	BGUC	0.170	-5.6%	3.4
Economy Bank (NR)	BEFI	0.180	-5.3%	10.1
Mosul Bank	BMFI	0.190	-5.0%	2.0

**Table (1.3): Top 5 Trading Volume**

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
Asia Al Iraq Islamic Bank	BAIB	248.9	169.3	30.0%
Asiacell Communications PJSC	TASC	111.9	76.1	13.5%
Al-Mansour Pharmaceutical	IMAP	106.4	72.4	12.8%
Iraqi for Seed Production	AISP	62.8	42.7	7.6%
Mansour Hotel	HMAN	51.7	35.2	6.2%

**Table (1.4): Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	112.3	76.4	13.5%
Banking Sector	320.6	218.1	38.6%
Industry Sector	216.4	147.2	26.1%
Hotels & Tourism Sec.	82.9	56.4	10.0%
Services Sector	34.9	23.7	4.2%
Agriculture Sector	62.8	42.7	7.6%
Insurance Sector	-	-	-
Investment Sector	0.01	0.004	0.001%
<b>Total</b>	<b>829.9</b>	<b>564.6</b>	<b>100.0%</b>

### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD925/\$817 (-0.3% change) (+0.8%/+1.5% YTD change)**.  
The number of traded shares was **704 mn** and the trading volume was **IQD830 mn (\$565 K)**.  
**9** out of **41** traded listed stocks' price increased and **20** traded listed stocks' price decreased while the prices of **12** stocks haven't changed.

#### Non-Iraqis executed 59 transactions in this session:

Buy: **IQD43.4 mn (\$29.5 K)**; **24** transactions in **3** companies operating in telecom and industry sectors.  
Sell: **IQD21.6 mn (\$14.7 K)**; **35** transactions in **3** companies operating in banking, services and industry sectors.  
Net Buys: **IQD21.9 mn (\$14.9 K)**. Share in total trading volume: **3.9%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

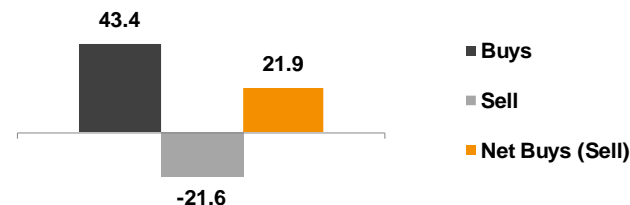


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.56	7.54	7.56	-0.3%	7.56	7.50	89	14.9	111.9	223.6	1,590.1	6M22	9.7	1.9
Al-Khatem Telecoms	TZNI	2.30	2.30	2.30	0.0%	2.30	2.30	1	0.2	0.5	0.0	2,862.9	6M22	290.6	1.7
<b>Telecom Sector Total</b>								<b>90</b>	<b>15.1</b>	<b>112.3</b>		<b>4,453.0</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	73.2	170.1	6M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	1.06	1.06	1.06	0.0%	1.06	1.06	3	234.9	248.9	51.8	180.3	6M22	506.0	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	136.1	9M22	204.7	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	6M22	n.v.	1.0
Ashur International Bank	BASH	-	no trade	0.44	-	-	-	-	-	-	1.1	74.8	6M22	44.0	0.4
Babylon Bank (UCM)	BBAY	-	no trade	0.07	-	-	-	-	-	-	0.6	11.9	9M22	3.1	0.1
Bank of Baghdad	BBOB	1.24	1.24	1.25	-0.8%	1.24	1.24	8	3.9	4.9	127.7	210.9	9M22	9.6	0.9
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	0.0	397.2	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	0.51	0.51	0.51	0.0%	0.51	0.51	10	6.3	3.2	14.0	86.7	6M22	10.1	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	0.18	0.18	0.19	-5.3%	0.18	0.18	7	82.2	14.8	146.1	30.6	6M22	8.9	0.2
Elaf Islamic Bank	BELF	-	no trade	0.54	-	-	-	-	-	-	34.5	91.8	9M22	77.8	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M22	n.v.	0.1
Gulf Commercial Bank	BGUC	0.17	0.17	0.18	-5.6%	0.17	0.17	5	29.2	5.0	10.6	34.7	9M22	m.d.	0.2
Investment Bank of Iraq	BIBI	0.28	0.28	0.28	0.0%	0.28	0.28	1	0.2	0.1	2.2	47.6	6M22	n.v.	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	137.8	9M22	7.9	0.6
Iraqi Islamic Bank	BIIB	-	Suspend/GA	0.50	-	-	-	-	-	-	46.5	85.0	9M22	7.8	0.4
Iraqi Middle East Investment Bank	BIME	0.16	0.16	0.16	0.0%	0.16	0.16	6	25.0	4.0	4.5	27.2	6M22	4.3	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	130.9	170.1	6M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	183.8	310.5	6M22	43.7	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	6M22	12.5	0.9
Kurdistan International Islamic Bank (UCM)	BKUI	-	no trade	1.13	-	-	-	-	-	-	163.0	307.5	3M22	45.1	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.23	-	-	-	-	-	-	26.9	39.1	6M22	n.v.	0.2
Mosul Bank	BMFI	0.19	0.19	0.20	-5.0%	0.19	0.19	8	15.5	3.0	11.3	32.6	6M22	10.4	0.2
Al-Mansour Bank	BMNS	0.56	0.56	0.57	-1.8%	0.56	0.56	11	27.0	15.1	7.3	95.2	9M22	10.4	0.5

Source: Iraq Stock Exchange

**Table (1.6): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	94.3	170.1	9M22	673.6	1.0
National Islamic Bank	BNAI	-	no trade	1.10	-	-	-	-	-	-	44.1	187.8	6M22	n.v.	1.0
National Bank of Iraq	BNOI	1.07	1.06	1.07	-0.9%	1.07	1.06	26	14.0	14.8	67.4	194.7	6M22	8.0	0.9
North Bank (UCM)	BNOR	-	Suspend/ISC	0.07	-	-	-	-	-	-	19.7	14.3	9M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	4.8	40.8	9M22	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	6M22	181.1	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	170.1	6M22	40.7	1.0
Credit Bank of Iraq (NR)	BROI	-	no trade	0.33	-	-	-	-	-	-	0.8	56.1	9M22	13.2	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M22	41.3	0.8
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.21	-	-	-	-	-	-	22.3	35.7	9M22	18.1	0.2
Al Taif Islamic Bank	BTIB	-	no trade	0.69	-	-	-	-	-	-	6.3	118.8	6M22	51.0	0.7
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	57.7	179.6	9M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.34	-	-	-	-	-	-	-	57.8	6M22	n.v.	0.4
United Bank (UCM)	BUND	0.07	0.07	0.07	0.0%	0.07	0.07	6	95.0	6.7	5.2	14.3	9M22	8.7	0.1
Union Bank (NR)	BUOI	0.20	0.20	0.20	0.0%	0.20	0.20	1	1.0	0.2	69.9	34.3	3M22	24.6	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	176.9	6M22	48.0	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.8	6M22	63.4	0.3
<b>Banking Sector Total</b>								<b>92</b>	<b>534.2</b>	<b>320.6</b>		<b>4,909.1</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	9M22	19.8	2.0
Baghdad Soft Drinks	IBSD	3.90	3.94	3.92	0.5%	3.94	3.88	39	8.4	32.9	55.1	547.7	9M22	11.3	1.6
Electronic Industries (UCM)	IELI	0.83	0.80	0.82	-2.4%	0.85	0.78	38	24.9	20.0	3.5	9.8	6M17	n.v.	1.1
Fallujah for Construction Mat. (NR)	IFCM	2.86	2.80	2.86	-2.1%	2.86	2.79	19	3.2	9.0	10.2	5.9	9M22	n.v.	2.8
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.75	-	-	-	-	-	-	0.5	2.0	6M22	n.v.	1.4
Al-Hilal Industries	IHLI	0.81	0.77	0.80	-3.8%	0.81	0.77	19	10.1	7.9	6.5	6.5	6M22	n.v.	n.v.
Iraqi for Carton Manufacturies (UCM)	IICM	0.85	0.83	0.87	-4.6%	0.85	0.83	2	0.8	0.6	3.4	4.3	9M22	10.2	n.v.
Iraqi Date Processing & Marketing	IIDP	0.81	0.82	0.84	-2.4%	0.82	0.81	4	6.1	5.0	2.0	9.6	6M22	n.v.	0.7
Iraqi Engineering Works	IIEW	-	no trade	6.00	-	-	-	-	-	-	0.7	6.1	9M22	n.v.	9.6
Iraqi For Tufted Carpets	IITC	14.80	14.90	15.00	-0.7%	14.90	14.80	2	0.1	1.5	2.5	5.1	9M22	8.2	3.0
Al-Khazer for Construction M.	IKHC	2.30	2.30	2.29	0.4%	2.30	2.30	1	0.3	0.6	1.7	1.7	6M22	9.2	1.3
AL-Kindi of Veterinary Vac.	IKLV	1.53	1.50	1.53	-2.0%	1.53	1.50	5	3.4	5.1	10.3	6.1	9M22	2,565.2	1.3
Al-Mansour Pharmaceutical Industries	IMAP	1.76	1.78	1.76	1.1%	1.81	1.76	88	59.5	106.4	23.1	19.4	9M22	n.v.	1.8
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	4.7	12.2	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	0.48	0.48	0.46	4.3%	0.48	0.48	3	0.3	0.1	0.1	1.8	FY13	10.6	0.5
National Comp. for Met. Ind. M.&B.	IMIB	2.20	2.30	2.32	-0.9%	2.40	2.20	4	0.4	0.8	2.2	11.7	6M22	71.6	0.8
Modern Sewing	IMOS	-	Suspend/GA	5.45	-	-	-	-	-	-	6.8	7.4	9M22	8.4	3.3
National Chemical & Plastic Industries (UCM)	INCP	1.99	1.97	2.01	-2.0%	2.02	1.96	21	1.7	3.4	5.2	20.4	6M22	67.9	2.8
Ready Made Clothes	IRMC	4.89	4.89	4.91	-0.4%	4.89	4.86	16	3.1	15.1	3.4	10.6	9M22	68.4	7.3
The Light and Mining Industries (UCM)	ITLI	0.73	0.71	0.71	0.0%	0.73	0.71	13	11.0	7.9	4.0	8.1	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>274</b>	<b>133.1</b>	<b>216.4</b>		<b>697.8</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	no trade	9.00	-	-	-	-	-	-	1.1	2.3	9M22	138.2	22.7
Baghdad Hotel	HBAG	-	no trade	9.11	-	-	-	-	-	-	3.5	23.8	6M22	15.3	4.6
Babylon Hotel	HBAY	100.00	100.00	100.00	0.0%	100.00	100.00	1	0.0	4.1	15.2	136.1	9M22	38.4	19.3
Ishtar Hotels (UCM)	HISH	9.75	9.75	9.60	1.6%	9.75	9.72	10	1.8	17.8	9.1	46.4	6M22	n.v.	8.1
Karbala Hotels***	HKAR	-	no trade	1.05	-	-	-	-	-	-	0.5	5.4	6M22	n.v.	1.0

Source: Iraq Stock Exchange

**Table (1.7): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	29.90	30.00	29.75	0.8%	30.00	29.50	24	1.7	51.7	7.9	59.7	6M22	64.9	2.6
National Company for Tourism Inv.	HNTI	11.00	11.00	11.25	-2.2%	11.00	11.00	2	0.3	3.3	7.7	46.8	9M22	32.4	4.2
Palestine Hotel (UCM)	HPAL	14.40	14.40	14.40	0.0%	14.40	14.40	4	0.4	5.8	3.6	43.8	6M22	40.1	9.7
Al-Sadeer Hotel (UCM)***	HSAD	15.00	15.00	15.00	0.0%	15.00	15.00	1	0.0	0.2	6.1	13.9	9M22	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	7.00	-	-	-	-	-	-	0.4	1.1	3M22	36.9	n.v.
Hotel&Tourism Sector Total								42	4.3	82.9		379.3			
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.0	7.1	9M22	1.2	1.5
AL-Badia for General Trans (UCM)	SBAG	-	no trade	0.40	-	-	-	-	-	-	0.2	0.6	9M22	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	Suspend/GA	45.90	-	-	-	-	-	-	5.3	31.2	3M22	10.6	8.2
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Iraqi for General Transp. (UCM)	SIGT	1.01	1.02	1.01	1.0%	1.02	1.01	14	4.3	4.4	2.0	2.7	3M21	n.v.	1.2
Iraqi Land Transport (UCM)	SILT	1.78	1.78	1.70	4.7%	1.78	1.78	10	4.3	7.7	10.7	17.0	3M20	14.7	3.2
Kharkh Tour Amuzement City***	SKTA	-	Suspend/GA	2.70	-	-	-	-	-	-	11.2	2.8	9M22	11.7	2.9
Al-Mosul for Funfairs	SMOF	-	no trade	12.00	-	-	-	-	-	-	3.9	12.2	9M22	28.1	6.9
Mamoura Real-estate Inv.	SMRI	8.99	9.00	8.99	0.1%	9.00	8.98	9	2.5	22.5	19.5	139.5	9M22	996.0	8.8
AL-Nukhba for Construction	SNUC	0.60	0.60	0.70	-14.3%	0.60	0.60	2	0.5	0.3	1.4	0.8	9M22	131.4	0.5
Services Sector Total								35	11.7	34.9		213.9			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.0	0.3	3M22	n.v.	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	-	no trade	5.00	-	-	-	-	-	-	8.5	17.0	9M22	41.6	2.4
Iraqi Agricultural Products	AIRP	-	no trade	20.51	-	-	-	-	-	-	5.2	5.0	9M22	15.1	2.7
Iraqi for Seed Production***	AISP	10.75	10.75	10.75	0.0%	10.80	10.69	50	5.8	62.8	77.7	146.3	3M22	n.v.	3.4
Modern Animal & Agr. Production (UCM)	AMAP	-	no trade	0.32	-	-	-	-	-	-	4.1	4.5	6M20	74.4	1.6
Middle East Prod. & Marketing-Fish	AMEF	-	Suspend/GA	8.00	-	-	-	-	-	-	1.6	1.6	6M22	38.2	3.3
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Agriculture Sector Total								50	5.8	62.8		174.7			
<b>Insurance Sector</b>															
Ahliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	1.9	9M22	9.1	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.48	-	-	-	-	-	-	0.2	1.6	9M22	6.7	0.4
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.73	-	-	-	-	-	-	0.3	3.5	6M22	412.7	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.42	-	-	-	-	-	-	0.2	2.0	9M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	0.2	16.3	6M22	11.2	2.0
Insurance Sector Total								-	-	-		25.3			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	0.1	0.5	9M22	n.v.	0.8
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	0.13	0.13	0.14	-7.1%	0.13	0.13	1	0.1	0.0	0.0	0.6	6M20	n.v.	0.4
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.0	0.3	6M22	n.v.	0.2
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.38	-	-	-	-	-	-	0.0	0.3	6M22	n.v.	0.4
Investment Sector Total								1	0.1	0.0		2.7			
Grand Total								584	704.2	829.9		10,855.8			

Source: Iraq Stock Exchange

\*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last) (because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."



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