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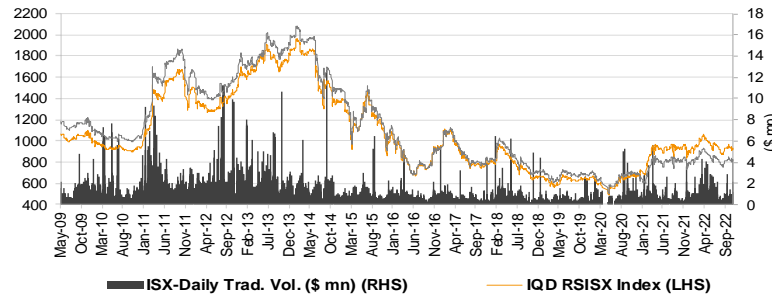
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## RS\_Daily Bulletin

### Iraq Stock Exchange (ISX)

**Chart (1.0): The RSISX Index Performance Since 2009**



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1470**

#### News from Iraq

##### Politics

- On Monday, President Abdullatif Jamal Rashid arrived in the capital Algiers to participate in the work of the 31st regular session of the Arab Summit, scheduled for November 1 and 2. (Presidency.iq)
- On Tuesday, President Abdullatif Jamal Rashid affirmed the depth of fraternal ties between Iraq and Bahrain and the need to raise them to higher levels that will reflect positively on the common interests of two countries. (Presidency.iq)
- PM Muhammad Shia Al-Sudani affirmed the need to send the draft general budget law to the Ministerial Economic Council as soon as possible for study and issued several other directives during the cabinet meeting in its first regular session. (Kurdistan24)
- Kurdistan Region PM Masrour Barzani on Monday received the UN Secretary General's Special Representative to Iraq, Jeanine Hennis-Plasschaert, discussing the reform program of the ninth cabinet. (Bas News)
- Masrour Barzani on Monday received Russian Ambassador to Iraq Elbrus Kutrashev, discussing the importance of resolving outstanding issues between Erbil and Baghdad on the basis of the Iraqi constitution. (Bas News)

##### Economics

- Saudi Arabia's Public Investment Fund has set up a company to invest in Iraq. The new company is one of six that will invest a total of up to SAR90 bn (\$24 bn) in Bahrain, Iraq, Jordan, Oman, Sudan and Egypt. They will invest in various key sectors, including but not limited to, infrastructure, real estate development, mining, healthcare, financial services, food and agriculture, manufacturing, telecoms, and technology, among other strategic sectors and industries in each country. (Iraq Business News)
- The Central Bank Governor Mustafa Ghalib confirmed that there are efforts to lead a national banking and financial system capable of meeting the public's requirements in various aspects. (INA)
- On Tuesday, the Iraqi Ministry of Trade and the General Company for Iraqi Fairs and Commercial Services started the 46th session of the Baghdad International Fair. (Shafaq News)
- Bank of Jordan announced the launch of its operations in Iraq with the opening of its first branch in Baghdad, after fulfilling all the conditions and procedures related to launching its business in the Iraqi market. (Shafaq News)
- On Tuesday, the Ministry of Oil announced the completion of drilling two oil wells in the Zubair oil field in Basra Governorate. (INA)

##### Iraq Stock Exchange

###### Financials announced today:

- Mosul Bank (BMFI) – 3Q22:** The bank's net profit decreased 63% q/q to IQD1.4 bn in 3Q22. Assets decreased 4% q/q to IQD753.0 bn mainly due to the decline in deposits by 11% q/q to IQD436.4 bn as end of 3Q22. Net direct credit facilities fell by 21% q/q to IQD77.4 bn. Cash: IQD520.4 bn, -6% q/q.
- Trust International Islamic Bank (BTRU) – 3Q22:** The bank turned from IQD16.0 bn loss in 2Q22 into IQD1.7 bn profit before tax in 3Q22. Assets decreased 3% q/q to IQD499.8 bn mainly due to the decline in deposits by 17% q/q to IQD100.3 bn as end of 3Q22. Investments increased 47% q/q to IQD34.6 bn. Cash: IQD283.4 bn, -9% q/q.
- Al-Arabiya Islamic Bank (BAAI) – 3Q22:** The bank's loss decreased from IQD2.7 bn in 2Q22 to IQD0.6 bn in 3Q22. Assets decreased 4% q/q to IQD264.9 bn mainly due to the decline in deposits by 36% q/q to IQD20.1 bn as end of 3Q22. Cash: IQD186.9 bn, -6% q/q.
- Al-Ataa Islamic Bank (BLAD) – 3Q22:** The bank turned from IQD0.2 bn net profit in 2Q22 into IQD0.3 bn loss in 3Q22. Assets increased 3% q/q to IQD432.1 bn while deposits declined by 2% q/q to IQD80.1 bn as end of 3Q22. Net direct credit facilities: IQD29.2 bn, 0%. Cash: IQD17.0 bn, -5% q/q.
- The National Bank of Iraq (BNOI), a member of the Capital Bank Group, the Abu Dhabi Exports Office (ADEX), and the Abu Dhabi Fund for Development's (ADFD) export-financing division, have agreed to a \$10 mn line of credit. By increasing economic collaboration between Iraq and the UAE, the pact hopes to improve bilateral ties. (Iraqi News)
- A cross transaction occurred on 1.99 bn shares of Gulf Insurance and Reinsurance (NGIR) on Nov. 1, valued at IQD815.9 mn, and corresponding to 28.4% of NGIR's capital. The buyer was Ali Haitham Najm Al-Obaidi and the seller was Rawaa Othman Mohammed Ahmed.
- The AGM of Kharkh Tour Amusement City (SKTA) has been postponed to Nov. 5 due to a lack of quorum.
- ISX was elected to be a member of the Board of Directors of the Federation of Arab Securities Markets (AFCM) for the first time, after getting 14 out of 24 votes.



**Table (1.0): The RSISX Index**

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
<b>IQD RSISX</b>	914	-1.2%	-0.4%	-3.9%
<b>USD RSISX</b>	807	-1.2%	0.3%	-3.3%

**Table (1.1): Best Performers**

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Gulf Commercial Bank	BGUC	0.180	5.9%	0.6
Modern Sewing	IMOS	5.750	5.5%	2.0
Electronic Industries (UCM)	IELI	0.840	5.0%	6.5
Iraqi Land Transport (UCM)	SILT	1.860	4.5%	2.1
The Light and Mining Industries	ITLI	0.740	4.2%	13.5

**Table (1.2): Worst Performers**

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
AL-Nukhba for Construction	SNUC	0.530	-11.7%	2.6
Karbala Hotels	HKAR	1.000	-4.8%	3.3
National Comp. for Met. Ind. M.&B.	IMIB	2.200	-4.3%	0.1
Gulf Insurance&Reinsurance	NGIR	0.410	-2.4%	555.2
Baghdad Soft Drinks	IBSD	3.850	-2.3%	67.9

**Table (1.3): Top 5 Trading Volume**

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
Gulf Insurance&Reinsurance	NGIR	816.2	555.2	55.1%
Asiacell Communications PJSC	TASC	147.3	100.2	10.0%
Baghdad Soft Drinks	IBSD	99.8	67.9	6.7%
Iraqi for Seed Production	AISP	81.4	55.4	5.5%
Mansour Hotel	HMAN	79.8	54.3	5.4%

**Table (1.4): Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	147.3	100.2	10.0%
Banking Sector	87.9	59.8	5.9%
Industry Sector	191.6	130.3	12.9%
Hotels & Tourism Sec.	135.1	91.9	9.1%
SERVICES Sector	20.5	13.9	1.4%
Agriculture Sector	81.4	55.4	5.5%
Insurance Sector	816.2	555.2	55.1%
Investment Sector	-	-	-
<b>Total</b>	<b>1,480.0</b>	<b>1,006.8</b>	<b>100.0%</b>



### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD914/\$807 (-1.2% change) (-0.4%/+0.3% YTD change)**.  
The number of traded shares was **2.3 bn** and the trading volume was **IQD1.5 bn (\$1.0 mn)**.  
**11** out of **37** traded listed stocks' price increased and **15** traded listed stocks' price decreased while the prices of **11** stocks haven't changed.

#### Non-Iraqis executed 54 transactions in this session:

Buy: **IQD14.4 mn (\$9.8 K)**; 7 transactions in 2 companies operating in banking and industry sectors.  
Sell: **IQD49.6 mn (\$33.7 K)**; 47 transactions in 4 companies operating in banking and industry sectors.  
Net Sell: **IQD35.2 mn (\$24.0 K)**. Share in total trading volume: **2.2%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

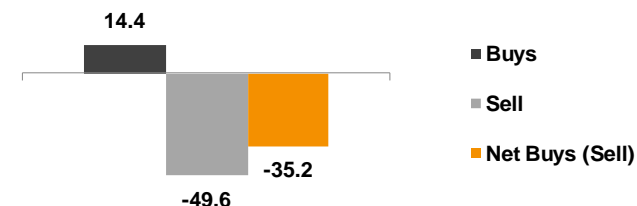


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.54	7.40	7.54	-1.9%	7.54	7.40	96	19.7	147.3	222.0	1,560.5	6M22	9.6	1.9
Al-Khatem Telecoms	TZNI	-	no trade	2.30	-	-	-	-	-	-	0.0	2,862.9	6M22	290.6	1.7
<b>Telecom Sector Total</b>								<b>96</b>	<b>19.7</b>	<b>147.3</b>		<b>4,423.5</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	72.6	170.1	9M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.06	-	-	-	-	-	-	51.3	180.3	6M22	506.0	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	136.1	9M22	204.7	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	6M22	n.v.	1.0
Ashur International Bank	BASH	-	no trade	0.44	-	-	-	-	-	-	1.1	74.8	6M22	44.0	0.4
Babylon Bank (UCM)	BBAY	-	no trade	0.07	-	-	-	-	-	-	0.6	11.9	9M22	3.1	0.1
Bank of Baghdad	BBOB	1.24	1.24	1.24	0.0%	1.24	1.24	2	4.6	5.7	125.5	210.9	9M22	9.6	0.9
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	0.0	397.2	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	0.51	0.51	0.51	0.0%	0.51	0.51	11	6.1	3.1	13.9	86.7	6M22	10.1	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	no trade	0.18	-	-	-	-	-	-	135.4	30.6	6M22	8.9	0.2
Elaf Islamic Bank	BELF	-	no trade	0.54	-	-	-	-	-	-	34.2	91.8	9M22	77.8	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M22	n.v.	0.1
Gulf Commercial Bank	BGUC	0.18	0.18	0.17	5.9%	0.18	0.18	9	5.0	0.9	10.5	36.7	9M22	m.d.	0.2
Investment Bank of Iraq	BIBI	-	no trade	0.28	-	-	-	-	-	-	2.1	47.6	6M22	n.v.	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	137.8	9M22	7.9	0.6
Iraqi Islamic Bank	BIIB	-	Suspend/GA	0.50	-	-	-	-	-	-	46.7	85.0	9M22	7.8	0.4
Iraqi Middle East Investment Bank	BIME	-	Suspend/GA	0.16	-	-	-	-	-	-	4.4	27.2	6M22	4.3	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	129.8	170.1	6M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	181.3	310.5	6M22	43.7	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	6M22	12.5	0.9
Kurdistan International Islamic Bank (UCM)	BKUI	-	no trade	1.13	-	-	-	-	-	-	161.5	307.5	3M22	45.1	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.23	-	-	-	-	-	-	26.6	39.1	9M22	n.v.	0.2
Mosul Bank	BMFI	0.19	0.19	0.19	0.0%	0.19	0.19	6	8.4	1.6	11.2	32.6	9M22	8.7	0.2
Al-Mansour Bank	BMNS	0.55	0.55	0.56	-1.8%	0.55	0.55	8	26.8	14.7	7.2	93.5	9M22	10.2	0.5

Source: Iraq Stock Exchange

**Table (1.6): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	93.5	170.1	9M22	673.6	1.0
National Islamic Bank	BNAI	-	no trade	1.10	-	-	-	-	-	-	43.7	187.8	6M22	n.v.	1.0
National Bank of Iraq	BNOI	1.05	1.04	1.06	-1.9%	1.06	1.03	63	59.1	61.8	67.0	191.0	6M22	7.9	0.9
North Bank (UCM)	BNOR	-	Suspend/ISC	0.07	-	-	-	-	-	-	19.4	14.3	9M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	4.8	40.8	9M22	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	6M22	181.1	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	170.1	6M22	40.7	1.0
Credit Bank of Iraq (NR)	BROI	-	no trade	0.33	-	-	-	-	-	-	0.8	56.1	9M22	13.2	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M22	41.3	0.8
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.21	-	-	-	-	-	-	22.2	35.7	9M22	18.1	0.2
Al Taif Islamic Bank	BTIB	0.68	0.68	0.69	-1.4%	0.68	0.68	1	0.1	0.0	6.3	117.0	6M22	50.2	0.7
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	57.2	179.6	9M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.34	-	-	-	-	-	-	-	57.8	9M22	n.v.	0.4
United Bank (UCM)	BUND	0.07	0.07	0.07	0.0%	0.07	0.07	1	0.2	0.0	5.1	14.3	9M22	8.7	0.1
Union Bank (NR)	BUOI	-	no trade	0.20	-	-	-	-	-	-	68.4	34.3	3M22	24.6	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	176.9	6M22	48.0	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.8	6M22	63.4	0.3
<b>Banking Sector Total</b>								<b>101</b>	<b>110.2</b>	<b>87.9</b>		<b>4,904.0</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	9M22	19.8	2.0
Baghdad Soft Drinks	IBSD	3.91	3.85	3.94	-2.3%	3.91	3.84	64	25.9	99.8	54.8	535.2	9M22	11.1	1.6
Electronic Industries (UCM)	IELI	0.83	0.84	0.80	5.0%	0.84	0.83	16	11.4	9.5	3.4	10.3	6M17	n.v.	1.2
Fallujah for Construction Mat. (NR)	IFCM	2.77	2.77	2.80	-1.1%	2.77	2.75	7	0.9	2.5	10.1	5.9	9M22	n.v.	2.8
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.75	-	-	-	-	-	-	0.5	2.0	6M22	n.v.	1.4
Al-Hilal Industries	IHLI	0.79	0.77	0.77	0.0%	0.79	0.77	12	4.5	3.5	6.3	6.5	6M22	n.v.	n.v.
Iraqi for Carton Manufactures (UCM)	IICM	0.86	0.86	0.83	3.6%	0.86	0.86	2	0.1	0.0	3.3	4.4	9M22	10.6	n.v.
Iraqi Date Processing & Marketing	IIDP	-	no trade	0.82	-	-	-	-	-	-	1.9	9.6	6M22	n.v.	0.7
Iraqi Engineering Works	IIEW	-	no trade	6.00	-	-	-	-	-	-	0.7	6.1	9M22	n.v.	9.6
Iraqi For Tufted Carpets	IITC	-	no trade	14.90	-	-	-	-	-	-	2.5	5.1	9M22	8.2	3.0
Al-Khazer for Construction M.	IKHC	2.32	2.35	2.30	2.2%	2.35	2.32	3	0.3	0.8	1.6	1.8	6M22	9.4	1.3
AL-Kindi of Veterinary Vac.	IKLV	1.51	1.53	1.50	2.0%	1.53	1.50	8	4.2	6.4	10.2	6.2	9M22	2,616.5	1.3
Al-Mansour Pharmaceutical Industries	IMAP	1.80	1.77	1.78	-0.6%	1.80	1.76	31	23.1	41.0	22.9	19.3	9M22	n.v.	1.8
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	4.7	12.2	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	0.46	0.48	0.48	0.0%	0.48	0.46	3	0.6	0.3	0.1	1.8	FY13	10.6	0.5
National Comp. for Met. Ind. M.&B.	IMIB	2.20	2.20	2.30	-4.3%	2.20	2.20	1	0.1	0.2	2.2	11.2	6M22	68.5	0.8
Modern Sewing	IMOS	5.75	5.75	5.45	5.5%	5.75	5.75	7	0.5	2.9	6.7	7.8	9M22	8.8	3.5
National Chemical & Plastic Industries (UCM)	INCP	2.00	2.00	1.97	1.5%	2.00	2.00	22	0.6	1.1	5.2	20.7	6M22	68.9	2.8
Ready Made Clothes	IRMC	4.87	4.86	4.89	-0.6%	4.87	4.86	4	0.8	3.6	3.3	10.5	9M22	68.0	7.2
The Light and Mining Industries (UCM)	ITLI	0.70	0.74	0.71	4.2%	0.74	0.70	18	27.2	19.9	4.0	8.5	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>198</b>	<b>100.0</b>	<b>191.6</b>		<b>686.4</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	9.20	9.20	9.00	2.2%	9.20	9.20	5	0.3	2.4	1.1	2.4	9M22	141.2	23.2
Baghdad Hotel	HBAG	-	no trade	9.11	-	-	-	-	-	-	3.4	23.8	6M22	15.3	4.6
Babylon Hotel	HBAY	100.00	100.00	100.00	0.0%	100.00	100.00	2	0.0	0.2	15.1	136.1	9M22	38.4	19.3
Ishtar Hotels (UCM)	HISH	9.80	9.58	9.75	-1.7%	9.80	9.58	16	4.0	38.5	9.2	45.6	6M22	n.v.	8.0
Karbala Hotels***	HKAR	0.95	1.00	1.05	-4.8%	1.00	0.95	4	5.0	4.8	0.5	5.1	6M22	n.v.	0.9

Source: Iraq Stock Exchange

**Table (1.7): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	30.00	30.00	30.00	0.0%	30.00	29.00	25	2.7	79.8	8.0	59.7	6M22	64.9	2.6
National Company for Tourism Inv.	HNTI	-	no trade	11.00	-	-	-	-	-	-	7.6	46.8	9M22	32.4	4.2
Palestine Hotel (UCM)	HPAL	14.40	14.10	14.40	-2.1%	14.40	14.10	6	0.5	6.4	3.6	42.9	6M22	39.3	9.5
Al-Sadeer Hotel (UCM)***	HSAD	15.00	15.00	15.00	0.0%	15.00	15.00	2	0.2	3.0	5.9	13.9	9M22	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	7.00	-	-	-	-	-	-	0.4	1.1	3M22	36.9	n.v.
Hotel&Tourism Sector Total								60	12.6	135.1		377.3			
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.0	7.1	9M22	1.2	1.5
AL-Badia for General Trans (UCM)	SBAG	-	no trade	0.40	-	-	-	-	-	-	0.2	0.6	9M22	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	Suspend/GA	45.90	-	-	-	-	-	-	5.3	31.2	3M22	10.6	8.2
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Iraqi for General Transp. (UCM)	SIGT	1.04	1.04	1.02	2.0%	1.04	1.04	1	0.2	0.2	1.9	2.8	3M21	n.v.	1.3
Iraqi Land Transport (UCM)	SILT	1.81	1.86	1.78	4.5%	1.86	1.81	13	1.7	3.1	10.3	17.7	3M20	15.4	3.4
Kharkh Tour Amuzement City***	SKTA	-	Suspend/GA	2.70	-	-	-	-	-	-	11.3	2.8	9M22	11.7	2.9
Al-Mosul for Funfairs	SMOF	12.00	12.00	12.00	0.0%	12.00	12.00	2	0.1	0.7	3.9	12.2	9M22	28.1	6.9
Mamoura Real-estate Inv.	SMRI	9.00	9.00	9.00	0.0%	9.00	9.00	4	1.4	12.7	19.3	139.5	9M22	996.0	8.8
AL-Nukhba for Construction	SNUC	0.55	0.53	0.60	-11.7%	0.58	0.53	23	6.9	3.8	1.4	0.7	9M22	116.1	0.4
Services Sector Total								43	10.2	20.5		214.6			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.0	0.3	3M22	n.v.	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	-	no trade	5.00	-	-	-	-	-	-	8.4	17.0	9M22	41.6	2.4
Iraqi Agricultural Products	AIRP	-	no trade	20.51	-	-	-	-	-	-	5.1	5.0	9M22	15.1	2.7
Iraqi for Seed Production***	AISP	10.80	10.65	10.75	-0.9%	10.80	10.60	60	7.6	81.4	76.5	144.9	3M22	n.v.	3.3
Modern Animal & Agr. Production (UCM)	AMAP	-	no trade	0.32	-	-	-	-	-	-	3.9	4.5	6M20	74.4	1.6
Middle East Prod. & Marketing-Fish	AMEF	-	Suspend/GA	8.00	-	-	-	-	-	-	1.6	1.6	6M22	38.2	3.3
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Agriculture Sector Total								60	7.6	81.4		173.4			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	1.9	9M22	9.1	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.48	-	-	-	-	-	-	0.2	1.6	9M22	6.7	0.4
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.73	-	-	-	-	-	-	0.3	3.5	6M22	412.7	0.7
Gulf Insurance&Reinsurance***	NGIR	0.41	0.41	0.42	-2.4%	0.41	0.41	3	1,990.7	816.2	2.8	2.0	9M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	0.2	16.3	6M22	11.2	2.0
Insurance Sector Total								3	1,990.7	816.2		25.3			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	0.1	0.5	9M22	n.v.	0.8
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	-	no trade	0.13	-	-	-	-	-	-	0.0	0.6	6M20	n.v.	0.4
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.0	0.3	6M22	n.v.	0.2
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.38	-	-	-	-	-	-	0.0	0.3	6M22	n.v.	0.4
Investment Sector Total												2.7			
<b>Grand Total</b>								<b>561</b>	<b>2,251.1</b>	<b>1,480.0</b>		<b>10,807.2</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last) (because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."



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