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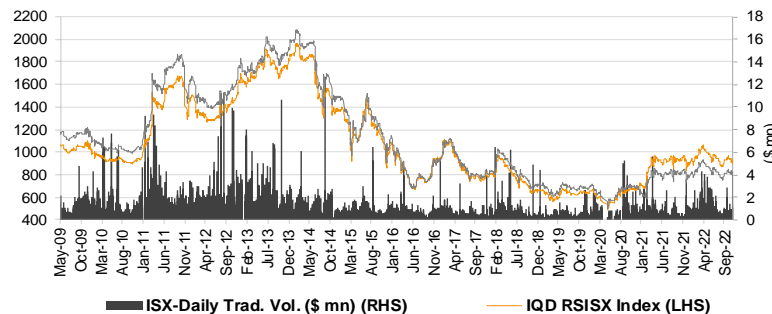
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RS_Daily Bulletin

Iraq Stock Exchange (ISX)



Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: 1460 / Market Exchange Rate: 1470

News from Iraq

Politics

- On Wednesday, Prime Minister (PM) Muhammad Shia Al-Sudani, chaired a meeting that included the Minister of Finance, Mrs. Taif Sami, the Minister of Oil, Mr. Hayan Abdel Ghani, the Minister of Electricity, Mr. Ziyad Ali Fadel, and several advisors. The meeting discussed the file of the draft federal budget law for the year 2023, and the need to expedite its preparation and send it to the House of Representatives. (PMO.iq)
- PM Mohammed S. Al-Sudani received on Wednesday the First Deputy Speaker of the Council of Representatives, Mohsen Al-Mandalawi. They discussed ways to enhance collaboration between the Legislative and Executive authorities for a better performance of state agencies in oversight and implementation in a manner that meets the challenges facing Iraqis. (PMO.iq)
- PM Mohammed S. Al-Sudani received on Wednesday the President of the Federal Supreme Court, Judge Jasem Mohammad Abbood. Al-Sudani stressed the importance of enforcing the law under various circumstances. He emphasized that the independence of the judiciary is the cornerstone for achieving any reform. (PMO.iq)
- President Abdullatif Jamal Rashid met with the Crown Prince of Jordan, Al Hussein Bin Abdullah II. President Rashid emphasized Iraq's eagerness to further promote cooperation and relations between the two countries, in ways that ensure advance the bilateral ties to serve the high interests of both States. (Presidency.iq)
- President Rashid received a written message from the French President, Emmanuel Macron, regarding the strong relations that unite the two countries and France's firm support for Iraq. (Presidency.iq)
- PM Mohammed S. Al-Sudani, received on Wednesday the Special Representative of the Secretary-General of the United Nations in Iraq, Mrs. Jeanine Plasschaert, and her accompanying delegation. They discussed the efforts of the current government in promoting stability and consolidating democracy. (PMO.iq)
- Kurdistan Region PM Masrour Barzani on Wednesday held a roundtable discussion with US Ambassador, Alina Romanowski, the EU's Ambassador, Ville Varjola, Italian Ambassador, Maurizio Greganti, and the Indian Ambassador, Prashant Pise. Barzani pointed out that his cabinet spares no efforts "towards digital transformation, the importance of tax reforms, and emphasizing the need for a banking system in the Kurdistan Region." (Bas News)

Economics

- PM Mohammed S. Al-Sudani, received on Wednesday, the Deputy Foreign Minister of the Japanese Parliament, Takagi Kei, and his accompanying delegation. Two sides stressed the importance of strengthening joint cooperation in various economic and cultural fields, as well as in the fields of energy and investment. (PMO.iq)
- Minister of Electricity Ziyad Ali Fadel inaugurated, on Thursday, the first unit project at the Al-Hartha thermal power station, north of Basra, which will provide 200 megawatts of energy. (NINA)
- Italy participated in the 46th session of the Baghdad International Fair with 8 companies with different specializations. In addition, the official of the Italian pavilion in the exhibition confirmed his country's efforts to achieve partnerships with Iraq. (INA)

Iraq Stock Exchange

- Iraqi Islamic Bank (BIIB) resumed trading on Nov.3 after holding its AGM (Oct. 29) in which they discussed and approved 2021 annual financial statements and decided to distribute IQD0.029 cash dividend per share, corresponding to a 5.8% dividend yield.
- Iraq Baghdad for General Transport (SBPT) resumed trading on Nov. 3 after holding its AGM (Oct. 30) in which they discussed and approved 2021 annual financial statements and decided to distribute IQD1.0 cash dividend per share, corresponding to a 2.2% dividend yield and increasing the capital to IQD1.3 bn through 30% bonus issue. The company closed the day at IQD30.99 per share, down by 10.2%.

Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	901	-0.8%	-1.9%	-6.8%
USD RSISX	795	-0.8%	-1.2%	-6.2%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Iraqi for Carton Manufacturies (UCM)	IICM	0.900	4.7%	0.0
Electronic Industries (UCM)	IELI	0.920	4.5%	18.1
Mamoura Real-estate Inv.	SMRI	8.490	2.8%	29.7
Al-Mansour Bank	BMNS	0.560	1.8%	2.3
Fallujah for Construction Mat. (NR)	IFCM	2.850	1.8%	8.3

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Baghdad Passengers Transport	SBPT	30.990	-10.2%	65.9
Iraqi Middle East Investment Bank	BIME	0.150	-6.3%	31.3
Gulf Commercial Bank	BGUC	0.170	-5.6%	1.7
Mosul Bank	BMFI	0.180	-5.3%	1.6
Al-Hilal Industries	IHLI	0.770	-2.5%	2.4

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
Asiacell Communications PJSC	TASC	101.6	69.1	14.3%
Baghdad Passengers Transport	SBPT	96.9	65.9	13.6%
Baghdad Soft Drinks	IBSD	95.6	65.0	13.5%
Iraqi for Seed Production	AISP	84.7	57.6	11.9%
Sumer Commercial Bank	BSUC	58.5	39.8	8.2%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	101.6	69.1	14.3%
Banking Sector	149.9	102.0	21.1%
Industry Sector	178.1	121.1	25.1%
Hotels & Tourism Sec.	53.5	36.4	7.5%
Services Sector	142.5	96.9	20.1%
Agriculture Sector	85.0	57.8	12.0%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	710.6	483.4	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD901/\$795 (-0.8% change) (-1.9%/-1.2% YTD change)**.
The number of traded shares was **792 mn** and the trading volume was **IQD711 mn (\$483 K)**.
8 out of **33** traded listed stocks' price increased and **17** traded listed stocks' price decreased while the prices of **8** stocks haven't changed.

Non-Iraqis executed 97 transactions in this session:

Buy: **IQD90.9 mn (\$61.8 K)**; 76 transactions in 3 companies operating in banking, telecom and industry sectors.
Sell: **IQD27.8 mn (\$18.9 K)**; 21 transactions in 4 companies operating in banking, services and industry sectors.
Net Buys: **IQD63.0 mn (\$42.9 K)**. Share in total trading volume: **8.4%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

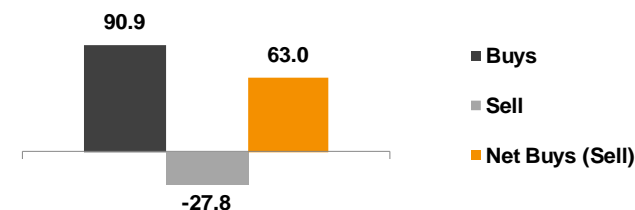


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.40	7.40	7.38	0.3%	7.40	7.37	96	13.8	101.6	222.4	1,560.5	6M22	9.6	1.9
Al-Khatem Telecoms	TZNI	2.30	2.30	2.30	0.0%	2.30	2.30	2	0.0	0.0	0.0	2,862.9	6M22	290.6	1.7
Telecom Sector Total								98	13.8	101.6		4,423.5			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	72.6	170.1	9M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.06	-	-	-	-	-	-	51.3	180.3	6M22	506.0	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	136.1	9M22	204.7	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	6M22	n.v.	1.0
Ashur International Bank	BASH	-	no trade	0.44	-	-	-	-	-	-	1.1	74.8	6M22	44.0	0.4
Babylon Bank (UCM)	BBAY	-	no trade	0.07	-	-	-	-	-	-	0.5	11.9	9M22	3.1	0.1
Bank of Baghdad	BBOB	1.22	1.20	1.22	-1.6%	1.22	1.20	8	5.1	6.1	125.1	204.1	9M22	9.3	0.9
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	0.0	397.2	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	0.51	0.51	0.51	0.0%	0.51	0.51	7	7.5	3.8	13.8	86.7	6M22	10.1	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	no trade	0.18	-	-	-	-	-	-	129.1	30.6	6M22	8.9	0.2
Elaf Islamic Bank	BELF	-	no trade	0.54	-	-	-	-	-	-	34.2	91.8	9M22	77.8	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M22	n.v.	0.1
Gulf Commercial Bank	BGUC	0.17	0.17	0.18	-5.6%	0.17	0.17	2	15.0	2.6	10.4	34.7	9M22	m.d.	0.2
Investment Bank of Iraq	BIBI	-	no trade	0.28	-	-	-	-	-	-	2.1	47.6	6M22	n.v.	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	137.8	9M22	7.9	0.6
Iraqi Islamic Bank	BIIB	-	Suspend/GA	0.47	-	-	-	-	-	-	46.9	80.1	9M22	7.3	0.4
Iraqi Middle East Investment Bank	BIME	0.16	0.15	0.16	-6.3%	0.16	0.15	53	303.0	46.0	4.6	25.5	6M22	4.0	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	129.8	170.1	6M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	179.7	310.5	6M22	43.7	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	6M22	12.5	0.9
Kurdistan International Islamic Bank (UCM)	BKUI	-	no trade	1.13	-	-	-	-	-	-	161.5	307.5	3M22	45.1	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.23	-	-	-	-	-	-	26.6	39.1	9M22	n.v.	0.2
Mosul Bank	BMFI	0.19	0.18	0.19	-5.3%	0.19	0.18	8	12.9	2.3	11.2	30.9	9M22	8.2	0.2
Al-Mansour Bank	BMNS	0.56	0.56	0.55	1.8%	0.56	0.56	2	6.0	3.4	7.1	95.2	9M22	10.4	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	93.5	170.1	9M22	673.6	1.0
National Islamic Bank	BNAI	-	no trade	1.10	-	-	-	-	-	-	43.7	187.8	6M22	n.v.	1.0
National Bank of Iraq	BNOI	1.03	1.03	1.04	-1.0%	1.03	1.03	28	26.5	27.2	66.9	189.2	6M22	7.8	0.8
North Bank (UCM)	BNOR	-	Suspend/ISC	0.07	-	-	-	-	-	-	19.4	14.3	9M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	4.8	40.8	9M22	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	6M22	181.1	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	170.1	6M22	40.7	1.0
Credit Bank of Iraq (NR)	BROI	-	no trade	0.33	-	-	-	-	-	-	0.8	56.1	9M22	13.2	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M22	41.3	0.8
Sumer Commercial Bank	BSUC	0.21	0.21	0.21	0.0%	0.22	0.20	18	288.5	58.5	21.9	35.7	9M22	18.1	0.2
Al Taif Islamic Bank	BTIB	0.67	0.67	0.68	-1.5%	0.67	0.67	7	0.1	0.1	6.3	115.3	6M22	49.5	0.7
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	57.2	179.6	9M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	0.0	59.5	9M22	n.v.	0.4
United Bank (UCM)	BUND	-	Suspend/ISC	0.07	-	-	-	-	-	-	5.1	14.3	9M22	8.7	0.1
Union Bank (NR)	BUOI	-	no trade	0.20	-	-	-	-	-	-	67.4	34.3	3M22	24.6	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	176.9	6M22	48.0	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.8	6M22	63.4	0.3
Banking Sector Total								133	664.5	149.9		4,886.7			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	9M22	19.8	2.0
Baghdad Soft Drinks	IBSD	3.80	3.75	3.80	-1.3%	3.80	3.72	70	25.5	95.6	55.1	521.3	9M22	-	1.6
Electronic Industries (UCM)	IELI	0.90	0.92	0.88	4.5%	0.92	0.87	22	29.7	26.5	3.7	11.3	6M17	n.v.	1.3
Fallujah for Construction Mat. (NR)	IFCM	2.80	2.85	2.80	1.8%	2.85	2.80	18	4.3	12.3	10.1	6.0	9M22	n.v.	2.9
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.75	-	-	-	-	-	-	0.5	2.0	6M22	n.v.	1.4
Al-Hilal Industries	IHLI	0.80	0.77	0.79	-2.5%	0.80	0.76	8	4.6	3.5	6.3	6.5	6M22	n.v.	n.v.
Iraqi for Carton Manufactories (UCM)	IICM	0.90	0.90	0.86	4.7%	0.90	0.90	2	0.0	0.0	3.3	4.6	9M22	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	Suspend/GA	0.85	-	-	-	-	-	-	1.9	10.0	6M22	n.v.	0.8
Iraqi Engineering Works	IIEW	-	no trade	6.00	-	-	-	-	-	-	0.7	6.1	9M22	n.v.	9.6
Iraqi For Tufted Carpets	IITC	14.80	14.75	14.90	-1.0%	14.80	14.75	2	0.2	3.0	2.5	5.0	9M22	8.1	2.9
Al -Khazer for Construction M.	IKHC	2.37	2.39	2.37	0.8%	2.39	2.37	3	0.1	0.2	1.6	1.8	6M22	9.6	1.4
AL-Kindi of Veterinary Vac.	IKLV	-	no trade	1.55	-	-	-	-	-	-	10.2	6.3	9M22	2,650.7	1.3
Al-Mansour Pharmaceutical Industries	IMAP	1.70	1.71	1.73	-1.2%	1.73	1.70	41	9.0	15.3	23.0	18.6	9M22	n.v.	1.7
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	4.7	12.2	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	-	no trade	0.48	-	-	-	-	-	-	0.1	1.8	FY13	10.6	0.5
National Comp. for Met. Ind. M.&B.	IMIB	-	no trade	2.20	-	-	-	-	-	-	2.2	11.2	6M22	68.5	0.8
Modern Sewing	IMOS	-	Suspend/GA	5.80	-	-	-	-	-	-	6.6	7.9	9M22	8.9	3.5
National Chemical & Plastic Industries (UCM)	INCP	1.94	1.97	1.94	1.5%	1.97	1.94	11	0.6	1.2	5.2	20.4	6M22	67.9	2.8
Ready Made Clothes	IRMC	4.85	4.82	4.87	-1.0%	4.85	4.80	13	1.6	7.9	3.4	10.4	9M22	67.4	7.2
The Light and Mining Industries (UCM)	ITLI	0.75	0.74	0.75	-1.3%	0.77	0.74	17	16.7	12.5	4.2	8.5	FY17	n.v.	n.v.
Industry Sector Total								207	92.4	178.1		673.3			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	no trade	9.20	-	-	-	-	-	-	1.1	2.4	9M22	141.2	23.2
Baghdad Hotel	HBAG	9.00	9.00	9.11	-1.2%	9.00	9.00	1	0.1	0.9	3.4	23.5	6M22	15.1	4.5
Babylon Hotel	HBAY	100.00	100.00	100.00	0.0%	100.00	100.00	1	0.0	0.2	15.0	136.1	9M22	38.4	19.3
Ishtar Hotels (UCM)	HISH	9.50	9.36	9.58	-2.3%	9.50	9.35	13	1.3	12.5	9.2	44.6	6M22	n.v.	7.8
Karbala Hotels***	HKAR	-	no trade	1.00	-	-	-	-	-	-	0.5	5.1	6M22	n.v.	0.9

Source: Iraa Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	29.50	29.50	29.85	-1.2%	29.50	29.00	10	1.3	37.2	8.3	58.7	6M22	63.9	2.6
National Company for Tourism Inv.	HNTI	11.20	11.20	11.20	0.0%	11.20	11.20	3	0.3	2.8	7.6	47.6	9M22	33.0	4.2
Palestine Hotel (UCM)	HPAL	-	no trade	14.00	-	-	-	-	-	-	3.6	42.6	6M22	39.0	9.4
Al-Sadeer Hotel (UCM)***	HSAD	-	Suspend/ISC	15.00	-	-	-	-	-	-	5.7	13.9	9M22	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	7.00	-	-	-	-	-	-	0.4	1.1	3M22	36.9	-
Hotel&Tourism Sector Total								28	2.9	53.5		375.5			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.0	7.1	9M22	1.2	1.5
AL-Badia for General Trans (UCM)	SBAG	-	no trade	0.40	-	-	-	-	-	-	0.2	0.6	9M22	n.v.	0.4
Baghdad Passengers Transport	SBPT	36.00	30.99	34.50	-10.2%	36.00	30.00	46	3.1	96.9	5.6	27.4	3M22	9.3	7.2
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Iraqi for General Transp. (UCM)	SIGT	1.05	1.05	1.05	0.0%	1.05	1.05	1	1.0	1.1	1.9	2.8	3M21	n.v.	1.3
Iraqi Land Transport (UCM)	SILT	1.85	1.85	1.85	0.0%	1.85	1.85	1	0.5	0.9	10.1	17.6	3M20	15.3	3.3
Kharkh Tour Amuzement City***	SKTA	-	Suspend/GA	2.70	-	-	-	-	-	-	11.3	2.8	9M22	11.7	2.9
Al-Mosul for Funfairs	SMOF	-	no trade	12.00	-	-	-	-	-	-	3.9	12.2	9M22	28.1	6.9
Mamoura Real-estate Inv.	SMRI	8.00	8.49	8.26	2.8%	8.49	8.00	29	5.3	43.6	19.6	131.6	9M22	939.6	8.3
AL-Nukhba for Construction	SNUC	-	no trade	0.53	-	-	-	-	-	-	1.4	0.7	9M22	116.1	0.4
Services Sector Total								77	9.9	142.5		202.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.0	0.3	3M22	n.v.	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	-	no trade	5.00	-	-	-	-	-	-	8.4	17.0	9M22	41.6	2.4
Iraqi Agricultural Products	AIRP	-	no trade	23.58	-	-	-	-	-	-	5.1	5.8	9M22	17.4	3.1
Iraqi for Seed Production***	AISP	10.70	10.65	10.70	-0.5%	10.71	10.65	53	7.9	84.7	76.2	144.9	3M22	n.v.	3.3
Modern Animal & Agr. Production (UCM)	AMAP	0.32	0.32	0.32	0.0%	0.32	0.32	1	1.0	0.3	3.8	4.5	6M20	74.4	1.6
Middle East Prod. & Marketing-Fish	AMEF	-	Suspend/GA	8.00	-	-	-	-	-	-	1.6	1.6	6M22	38.2	3.3
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Agriculture Sector Total								54	8.9	85.0		174.1			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	1.9	9M22	9.1	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.48	-	-	-	-	-	-	0.2	1.6	9M22	6.7	0.4
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.73	-	-	-	-	-	-	0.3	3.5	6M22	412.7	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.41	-	-	-	-	-	-	2.8	2.0	9M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	0.2	16.3	6M22	11.2	2.0
Insurance Sector Total								-	-	-		25.3			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	0.1	0.5	9M22	n.v.	0.8
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	-	no trade	0.13	-	-	-	-	-	-	0.0	0.6	6M20	-	0.4
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.0	0.3	6M22	n.v.	0.2
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.38	-	-	-	-	-	-	0.0	0.3	6M22	n.v.	0.4
Investment Sector Total												2.7			
Grand Total								597	792.5	710.6		10,757.6			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last) (because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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