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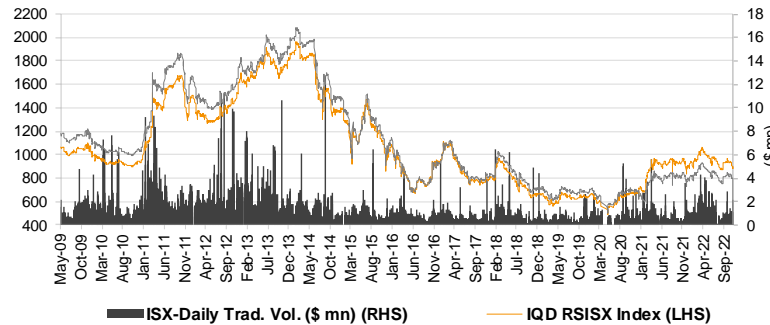
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RS_Daily Bulletin

Iraq Stock Exchange (ISX)

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1470**

News from Iraq

Politics

- On Tuesday, President Abdullatif Jamal Rashid met with British Secretary of State for Foreign, Commonwealth and Development Affairs, James Cleverly. Ties of friendship and cooperation between Iraq and the UK were discussed during the meeting, as well as means of boosting them. (Presidency.iq)
- The President of the Supreme Judicial Council, Judge Faiq Zaidan, received, on Tuesday, PM Mohammed S. Al-Sudani. During the meeting, they discussed the joint efforts between the judiciary and the government in following up on the recovery of state funds in the case of tax deposits. (INA)
- Ambassador Ahmad Tahsin Berwari presented his credentials as Head of the Mission of Iraq to the North Atlantic Treaty Organization (NATO) to the Secretary General of the Alliance, Mr. Jens Stoltenberg, at NATO Headquarters in Brussels. Ambassador Berwari pointed to the importance of bilateral cooperation between Iraq and the Alliance through the NATO Training Mission, stressing the need to continue consultation with the concerned Iraqi authorities to provide support to the Iraqi security forces through advisory, training, and capacity-building programs and within the priorities set by the Iraqi government. (NINA)

Economics

- Iraq is working to boost the refining capacity of the Basra Gas Company with the aim of increasing the investment rate to 1,400 mn standard cubic feet per day, Oil Minister Hayan Abdul Ghani said. (Bas News)
- On Tuesday, PM Mohammed S. Al-Sudani said that pending disputes between Baghdad and Erbil must be solved based on the constitution and that the oil and gas bill is one of the most important projects. (NRT)
- On Tuesday, the First Deputy Speaker of the House of Representatives, Mohsen Al-Mandalawi, met on Tuesday, the Ambassador of Qatar to Iraq, Khaled bin Hamad Al-Sulaiti. Al-Mandalawi called Qatari companies to take advantage of the attractive investment environment in Iraq. (INA)
- On Wednesday, the head of the Islamic Supreme Council of Iraq, Sheikh Humam Hamoudi, called Japan to seize investment opportunities in Iraq with oil in exchange for construction. (INA)
- The Secretary-General of the Council of Ministers, Dr. Hamid Naim Al-Ghazi received the Ambassador of South Korea to Baghdad, Joy Sung-Su. The Secretary-General called on South Korean companies to enter the Iraqi market to contribute to the reconstruction process in the regions of Iraq expressing the readiness of the General Secretariat of the Council of Ministers to provide all means of support and coordination between the Embassy and official institutions. (NINA)
- The French government has decided to renovate some of the archaeological sites in Amedi district of Duhok province, an official said on Tuesday. (Bas News)

Iraq Stock Exchange

- Financials announced today: 9M22:** National Chemical & Plastic Industries (INCP).
- ISX will suspend trading of Iraq Noor Islamic Bank for Investment (BINI) starting Nov. 21 due to the AGM that will be held on Nov. 24 to discuss and approve 2021 annual financial statements.



Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	896	0.8%	-2.4%	-6.9%
USD RSISX	791	0.8%	-1.8%	-6.3%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Mosul Bank	BMFI	0.180	5.9%	0.9
Sumer Commercial Bank	BSUC	0.210	5.0%	46.4
Al-Hilal Industries	IHLI	0.800	3.9%	5.4
Modern Animal & Agr. Production	AMAP	0.330	3.1%	0.2
National Comp. for Met. Ind. M.&B.	IMIB	2.160	2.9%	0.4

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Fallujah for Construction Mat. (NR)	IFCM	3.450	-5.5%	40.3
Babylon Hotel	HBAY	95.000	-5.0%	1.0
AL-Nukhba for Construction	SNUC	0.550	-3.5%	1.0
AL-Kindi of Veterinary Vac.	IKLV	1.450	-3.3%	0.1
Mamoura Real-estate Inv.	SMRI	8.280	-2.6%	14.4

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total T. Vol.
Asia Al Iraq Islamic Bank	BAIB	318.0	216.3	36.2%
Asiacell Communications PJSC	TASC	182.4	124.1	20.8%
Iraqi for Seed Production	AISP	74.1	50.4	8.4%
Sumer Commercial Bank	BSUC	68.1	46.4	7.8%
Fallujah for Construction Mat. (NR)	IFCM	59.2	40.3	6.8%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	182.5	124.2	20.8%
Banking Sector	429.9	292.4	49.0%
Industry Sector	94.4	64.2	10.8%
Hotels & Tourism Sec.	38.5	26.2	4.4%
Services Sector	56.6	38.5	6.5%
Agriculture Sector	75.4	51.3	8.6%
Insurance Sector	0.0	0.0	0.0%
Investment Sector	-	-	-
Total	877.3	596.8	100.0%



Daily Transactions in Brief

The **RSISX** index ended the day at **IQD896/\$791 (+0.8% change) (-2.4%/-1.8% YTD change)**.
The number of traded shares was **895 mn** and the trading volume was **IQD877 mn (\$597 K)**.
15 out of **41** traded listed stocks' price increased and **10** traded listed stocks' price decreased while the prices of **16** stocks haven't changed.

Non-Iraqis executed 25 transactions in this session:

Buy: **IQD169.7 mn (\$115.4 K)**; 19 transactions in 3 companies operating in banking and telecom sectors.

Sell: **IQD5.0 mn (\$3.4 K)**; 6 transactions in 2 companies operating in banking and industry sectors.

Net Buys: **IQD164.7 mn (\$112.0 K)**. Share in total trading volume: **10.0%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

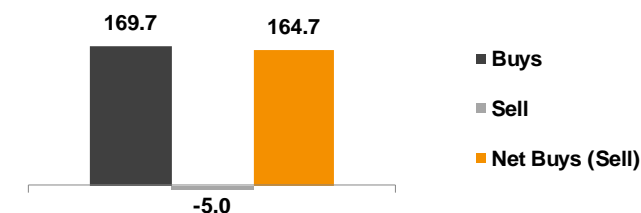


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.33	7.40	7.33	1.0%	7.40	7.33	29	24.8	182.4	223.0	1,560.5	6M22	9.6	1.9
Al-Khatem Telecoms	TZNI	2.30	2.30	2.30	0.0%	2.30	2.30	2	0.1	0.1	0.0	2,862.9	6M22	290.6	1.7
Telecom Sector Total								31	24.9	182.5		4,423.5			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	72.6	170.1	9M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	1.06	1.06	1.06	0.0%	1.06	1.06	4	300.0	318.0	52.3	180.3	6M22	506.0	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	136.1	9M22	204.7	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	6M22	n.v.	1.0
Ashur International Bank	BASH	-	no trade	0.44	-	-	-	-	-	-	1.0	74.8	6M22	44.0	0.4
Babylon Bank (UCM)	BBAY	-	no trade	0.07	-	-	-	-	-	-	0.5	11.9	9M22	3.1	0.1
Bank of Baghdad	BBOB	1.20	1.20	1.20	0.0%	1.20	1.18	18	3.1	3.7	124.7	204.1	9M22	9.3	0.9
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	0.0	397.2	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	0.50	0.50	0.50	0.0%	0.50	0.49	6	6.2	3.0	14.1	85.0	6M22	9.9	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	0.16	0.16	0.16	0.0%	0.16	0.16	3	101.4	16.2	118.7	27.2	6M22	7.9	0.2
Elaf Islamic Bank	BELF	-	no trade	0.53	-	-	-	-	-	-	34.2	90.1	9M22	76.4	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M22	n.v.	0.1
Gulf Commercial Bank	BGUC	0.17	0.17	0.17	0.0%	0.17	0.17	1	10.0	1.7	10.4	34.7	9M22	m.d.	0.2
Investment Bank of Iraq	BIBI	-	no trade	0.27	-	-	-	-	-	-	2.1	45.9	6M22	n.v.	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	137.8	9M22	7.9	0.6
Iraqi Islamic Bank	BIIB	-	Suspend/GA	0.48	-	-	-	-	-	-	46.8	81.6	9M22	7.4	0.4
Iraqi Middle East Investment Bank	BIME	0.14	0.14	0.14	0.0%	0.14	0.14	3	1.4	0.2	4.8	23.8	6M22	3.8	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	129.8	170.1	9M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	176.6	310.5	6M22	43.7	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	6M22	12.5	0.9
Kurdistan International Islamic Bank (UCM)	BKUI	-	no trade	1.13	-	-	-	-	-	-	161.5	307.5	3M22	45.1	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.23	-	-	-	-	-	-	26.6	39.1	9M22	n.v.	0.2
Mosul Bank	BMFI	0.17	0.18	0.17	5.9%	0.18	0.17	5	8.0	1.4	11.2	30.9	9M22	8.2	0.2
Al-Mansour Bank	BMNS	0.57	0.57	0.57	0.0%	0.57	0.57	4	16.0	9.1	7.2	96.9	9M22	10.6	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	93.5	170.1	9M22	673.6	1.0
National Islamic Bank	BNAI	-	no trade	1.10	-	-	-	-	-	-	43.1	187.8	6M22	n.v.	1.0
National Bank of Iraq	BNOI	1.01	1.01	1.00	1.0%	1.02	1.01	10	7.2	7.3	67.4	185.5	6M22	7.6	0.8
North Bank (UCM)	BNOR	-	Suspend/ISC	0.07	-	-	-	-	-	-	19.4	14.3	9M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	4.8	40.8	9M22	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	9M22	n.v.	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	170.1	6M22	40.7	1.0
Credit Bank of Iraq (NR)	BROI	-	no trade	0.33	-	-	-	-	-	-	0.8	56.1	9M22	13.2	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M22	41.3	0.8
Sumer Commercial Bank	BSUC	0.20	0.21	0.20	5.0%	0.22	0.20	21	334.0	68.1	21.0	35.7	9M22	18.1	0.2
Al Taif Islamic Bank	BTIB	-	no trade	0.67	-	-	-	-	-	-	6.3	115.3	6M22	49.5	0.7
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	57.2	179.6	9M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	0.35	0.35	0.35	0.0%	0.35	0.35	1	0.1	0.0	0.0	59.5	9M22	n.v.	0.4
United Bank (UCM)	BUND	0.06	0.07	0.07	0.0%	0.07	0.06	7	15.0	1.0	5.0	14.3	9M22	8.7	0.1
Union Bank (NR)	BUOI	-	no trade	0.20	-	-	-	-	-	-	65.6	34.3	3M22	24.6	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	176.9	6M22	48.0	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.8	6M22	63.4	0.3
Banking Sector Total								83	802.4	429.9		4,876.0			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	9M22	19.8	2.0
Baghdad Soft Drinks	IBSD	3.69	3.75	3.66	2.5%	3.75	3.69	24	3.6	13.2	55.0	521.3	9M22	-	1.6
Electronic Industries (UCM)	IELI	0.90	0.90	0.89	1.1%	0.90	0.90	4	0.9	0.8	4.0	11.0	6M17	n.v.	1.3
Fallujah for Construction Mat. (NR)	IFCM	3.65	3.45	3.65	-5.5%	3.65	3.35	103	17.0	59.2	13.8	7.3	9M22	n.v.	3.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.75	-	-	-	-	-	-	0.5	2.0	6M22	n.v.	1.4
Al-Hilal Industries	IHLI	0.80	0.80	0.77	3.9%	0.80	0.78	14	10.1	8.0	6.4	6.7	6M22	n.v.	n.v.
Iraqi for Carton Manufactories (UCM)	IICM	-	no trade	0.90	-	-	-	-	-	-	3.2	4.6	9M22	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	Suspend/GA	0.85	-	-	-	-	-	-	1.9	10.0	6M22	n.v.	0.8
Iraqi Engineering Works	IIEW	-	no trade	6.10	-	-	-	-	-	-	0.6	6.2	9M22	n.v.	9.8
Iraqi For Tufted Carpets	IITC	-	no trade	14.90	-	-	-	-	-	-	2.4	5.1	9M22	8.2	3.0
Al -Khazer for Construction M.	IKHC	-	no trade	2.21	-	-	-	-	-	-	1.5	1.7	6M22	8.9	1.3
AL-Kindi of Veterinary Vac.	IKLV	1.45	1.45	1.50	-3.3%	1.45	1.45	5	0.1	0.2	9.9	5.9	9M22	2,479.7	1.2
Al-Mansour Pharmaceutical Industries	IMAP	1.68	1.66	1.70	-2.4%	1.69	1.66	24	4.1	6.8	22.8	18.1	9M22	n.v.	1.7
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	4.7	12.2	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	-	no trade	0.48	-	-	-	-	-	-	0.1	1.8	FY13	10.6	0.5
National Comp. for Met. Ind. M.&B.	IMIB	2.05	2.16	2.10	2.9%	2.16	2.05	3	0.3	0.5	2.2	11.0	6M22	67.2	0.8
Modern Sewing	IMOS	-	Suspend/GA	5.80	-	-	-	-	-	-	6.5	7.9	9M22	8.9	3.5
National Chemical & Plastic Industries (UCM)	INCP	-	Suspend/GA	1.90	-	-	-	-	-	-	5.1	19.6	9M22	135.9	2.7
Ready Made Clothes	IRMC	4.53	4.60	4.53	1.5%	4.60	4.50	9	0.9	4.1	3.5	10.0	9M22	64.3	6.8
The Light and Mining Industries (UCM)	ITLI	0.74	0.75	0.75	0.0%	0.75	0.74	2	2.0	1.5	4.4	8.6	FY17	n.v.	n.v.
Industry Sector Total								188	38.9	94.4		672.4			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	9.00	9.00	9.15	-1.6%	9.00	9.00	3	0.2	1.8	1.1	2.3	9M22	138.2	22.7
Baghdad Hotel	HBAG	-	no trade	8.85	-	-	-	-	-	-	3.4	23.1	6M22	14.9	4.5
Babylon Hotel	HBAY	99.00	95.00	100.00	-5.0%	99.00	95.00	2	0.0	1.4	14.8	129.3	9M22	36.5	18.3
Ishtar Hotels (UCM)	HISH	9.15	9.15	9.25	-1.1%	9.25	9.01	22	3.3	30.1	9.5	43.6	6M22	n.v.	7.6
Karbala Hotels***	HKAR	-	no trade	1.00	-	-	-	-	-	-	0.5	5.1	6M22	n.v.	0.9

Source: Iraa Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	28.50	29.00	28.50	1.8%	29.00	28.50	4	0.2	5.1	8.6	57.7	6M22	62.8	2.6
National Company for Tourism Inv.	HNTI	-	no trade	11.00	-	-	-	-	-	-	7.5	46.8	9M22	32.4	4.2
Palestine Hotel (UCM)	HPAL	-	no trade	14.00	-	-	-	-	-	-	3.5	42.6	6M22	39.0	9.4
Al-Sadeer Hotel (UCM)***	HSAD	-	Suspend/ISC	15.00	-	-	-	-	-	-	5.5	13.9	9M22	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	7.00	-	-	-	-	-	-	0.4	1.1	3M22	36.9	-
Hotel&Tourism Sector Total								31	3.7	38.5		365.5			
Services Sector															
Al-Ameen Estate Inv.	SAEI	1.50	1.50	1.50	0.0%	1.50	1.50	1	0.0	0.0	0.0	7.1	9M22	1.2	1.5
AL-Badia for General Trans (UCM)	SBAG	0.40	0.40	0.40	0.0%	0.40	0.40	1	0.0	0.0	0.2	0.6	9M22	n.v.	0.4
Baghdad Passengers Transport	SBPT	28.60	28.50	28.50	0.0%	28.60	28.50	3	0.1	3.8	5.7	25.2	3M22	8.6	6.6
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Iraqi for General Transp. (UCM)	SIGT	1.02	1.02	1.00	2.0%	1.02	1.02	2	0.0	0.0	1.8	2.7	3M21	n.v.	1.2
Iraqi Land Transport (UCM)	SILT	1.82	1.82	1.81	0.6%	1.82	1.82	2	0.2	0.3	9.7	17.3	3M20	15.0	3.3
Kharkh Tour Amuzement City***	SKTA	2.75	2.75	2.74	0.4%	2.80	2.75	131	10.9	29.9	11.5	2.8	9M22	11.9	2.9
Al-Mosul for Funfairs	SMOF	-	no trade	12.10	-	-	-	-	-	-	3.8	12.3	9M22	28.3	6.9
Mamoura Real-estate Inv.	SMRI	8.26	8.28	8.50	-2.6%	8.28	8.26	12	2.6	21.1	19.8	128.3	9M22	916.3	8.1
AL-Nukhba for Construction	SNUC	0.57	0.55	0.57	-3.5%	0.57	0.53	5	2.6	1.4	1.2	0.8	9M22	120.5	0.5
Services Sector Total								157	16.4	56.6		197.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.0	0.3	3M22	n.v.	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	5.00	5.00	5.00	0.0%	5.00	5.00	6	0.2	0.8	8.4	17.0	9M22	41.6	2.4
Iraqi Agricultural Products	AIRP	23.00	23.00	23.58	-2.5%	23.00	23.00	3	0.0	0.1	5.1	5.6	9M22	17.0	3.0
Iraqi for Seed Production***	AISP	10.15	10.45	10.30	1.5%	10.45	10.15	57	7.2	74.1	75.5	142.2	3M22	n.v.	3.3
Modern Animal & Agr. Production (UCM)	AMAP	0.33	0.33	0.32	3.1%	0.33	0.33	1	0.9	0.3	3.6	4.6	6M20	76.7	1.7
Middle East Prod. & Marketing-Fish	AMEF	7.95	7.95	7.95	0.0%	7.95	7.95	3	0.0	0.1	1.6	1.6	6M22	38.0	3.3
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Agriculture Sector Total								70	8.3	75.4		171.4			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	1.9	9M22	9.1	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.48	-	-	-	-	-	-	0.2	1.6	9M22	6.7	0.4
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.73	-	-	-	-	-	-	0.2	3.5	9M22	25.7	0.6
Gulf Insurance&Reinsurance***	NGIR	0.40	0.40	0.41	-2.4%	0.40	0.40	1	0.1	0.0	2.8	1.9	9M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	0.2	16.3	6M22	11.2	2.0
Insurance Sector Total								1	0.1	0.0		25.2			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	0.1	0.5	9M22	n.v.	0.8
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	-	no trade	0.13	-	-	-	-	-	-	0.0	0.6	6M20	-	0.4
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.0	0.3	9M22	n.v.	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.38	-	-	-	-	-	-	0.0	0.3	6M22	n.v.	0.4
Investment Sector Total												2.7			
Grand Total								561	894.6	877.3		10,733.8			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last) (because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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