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Chart (1.0): The RSISX Index Performance Since 2009

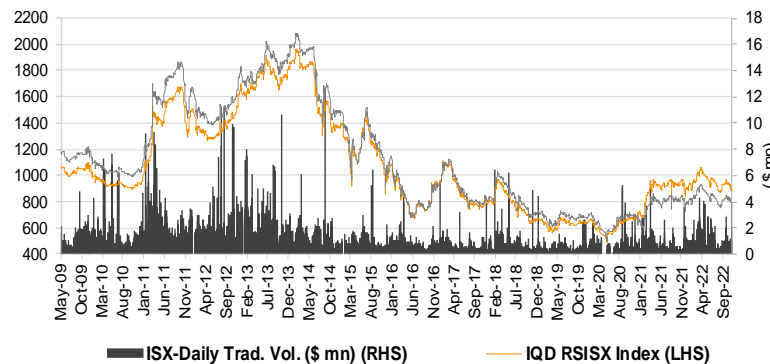


Table (1.0): The RSISX Index

Index	Close	Change (w/w)	Change (YTD)	Change (12M)
IQD RSISX	894	-0.7%	-2.6%	-7.0%
USD RSISX	790	-0.7%	-1.9%	-6.4%

Table (1.1):RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Change/weekly	Change/ YTD
RSISX IND.	894	-0.7%	-2.6%
EGYPT	11,757	4.8%	-1.1%
KUWAIT	8,474	2.9%	10.8%
SAUDI	11,212	-2.0%	-0.6%
MUSCAT	4,428	0.6%	7.2%
QATAR	12,557	2.0%	8.0%
DUBAI	3,384	1.6%	5.9%
ABUDHABI	10,592	2.4%	24.8%
BAHRAIN	1,866	0.2%	3.8%

The **RSISX index** ended the week at IQD894/\$790 (-0.7% w/w change) (-2.6% /-1.9% YTD change).

Weekly trading volume: IQD4.4 bn (\$3.0 mn), -35% w/w

Non-Iraqis executed 135 transactions during the week:

Buys: 64 transactions amounted at IQD238 mn (\$162 K)

Sell: 71 transactions amounted at IQD114 mn (\$77.5 K)

Net Buys: IQD124 mn (\$84.6 K). Share in weekly trading volume: 4.0%

FX Rate: CBI auction price of Iraqi Dinar remained stable at 1460 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1470 IQD per USD as end of the week, no change w/w.

Table (1.2): Best Performers - Weekly

Company Name	ISX Code	Closing Price (IQD)	Change %	Trad. Vol. (\$'000)/w
Fallujah for Construction Mat. (NR)	IFCM	3.510	23.2%	930.76
Ready Made Clothes	IRMC	5.200	7.9%	54.670
Modern Animal & Agr. Prod.(UCM)	AMAP	0.340	6.3%	1.09
Al-Hilal Industries	IHLI	0.810	5.2%	43.5
AL-Nukhba for Construction	SNUC	0.550	3.8%	3.0

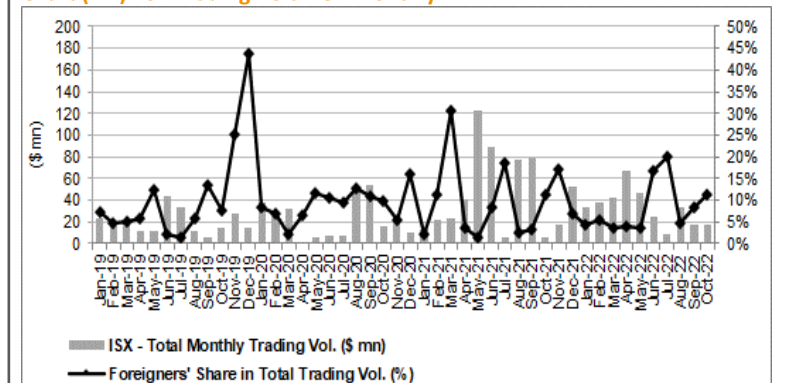
Table (1.3): Worst Performers - Weekly

Company Name	ISX Code	Closing Price (IQD)	Change %	Trad. Vol. (\$'000)/w
Economy Bank (NR)	BEFI	0.160	-11.1%	30.5
Baghdad Passengers Transport	SBPT	28.200	-9.0%	33.5
Al -Khaizer for Construction M.	IKHC	2.210	-7.5%	0.5
AL-Kindi of Veterinary Vac.	IKLV	1.440	-7.1%	4.9
Iraqi Middle East Investment Bank	BIME	0.140	-6.7%	66.7

Table (1.4): Top 5 Trading Volume - Weekly

Company Name	ISX Code	Closing Price (IQD)	Trading Vol. (\$'000)/w	Share in total T. Vol.
Fallujah for Construction Mat. (NR)	IFCM	3.510	930.8	31.1%
Asiacell Communications PJSC	TASC	7.410	236.0	7.9%
Iraqi for Seed Production	AISP	10.560	231.7	7.7%
Asia Al Iraq Islamic Bank	BAIB	1.060	216.3	7.2%
Bank of Baghdad	BBOB	1.190	175.5	5.9%

Chart (1.1): ISX Trading Volume - Monthly





Weekly News from Iraq

Politics

- On Sunday, President Abdullatif Jamal Rashid arrived in Sharm El-Sheikh, Egypt to attend the UN Climate Change Conference COP 27. (Presidency.iq)
- President Abdullatif Jamal Rashid met, on Sunday, with the Ambassador of China to Iraq, Mr. Cui Wei. China's Ambassador spoke about bilateral relations between the two countries while underscoring China's eagerness to further develop these ties, particularly in electric power, water treatment fields, and other kinds of cooperation. (Presidency.iq)
- On Monday, President Abdullatif Jamal Rashid met with Abdullah II, King of Jordan, on the sideline of the UNFCCC (COP27), hosted in Egypt. Rashid emphasized the depth of the historical relationship and the fraternal ties between the two countries, as well as the importance of strengthening ways of cooperation at every level, for the benefit of both nations' citizens. (Presidency.iq)
- On Tuesday, President Rashid received the British Minister of State for Foreign Affairs, James Cleverly. During the meeting, they discussed friendship and cooperation relations between Iraq and the United Kingdom, and ways to enhance them. (Presidency.iq)
- On Thursday, President Abdullatif Jamal Rashid met with Finnish Ambassador to Iraq, Matti Lassila. The President spoke about the importance of boosting cooperative relations between the two countries. (Presidency.iq)
- On Wednesday, President Rashid met with Iraq's former Interior Minister, Mohammed Salem al-Ghabban. Mr. Rashid mentioned that the coming period requires further coordination and cooperation between all national powers and national political blocs as this is the best way to ensure Iraq's security. (Presidency.iq)
- Ambassador Ahmad Tahsin Berwari presented his credentials as Head of the Mission of Iraq to the North Atlantic Treaty Organization (NATO) to the Secretary General of the Alliance, Mr. Jens Stoltenberg, at NATO Headquarters in Brussels. Ambassador Berwari pointed to the importance of bilateral cooperation between Iraq and the Alliance through the NATO Training Mission, stressing the need to continue consultation with the concerned Iraqi authorities to provide support to the Iraqi security forces through advisory, training, and capacity-building programs and within the priorities set by the Iraqi government. (NINA)
- Prime Minister (PM) Mohammed S. Al-Sudani received the Ambassador of Kuwait, Mr. Tariq Al-Faraj, the Ambassador of Egypt, Mr. Walid Muhammad Ismail, and the Ambassador of Turkey, Mr. Ali Reza Günay. During the meetings, Al-Sudani affirmed Iraq's keenness to build the best bilateral relations with neighboring countries, pointing out that the government's program depends considerably on foreign relations founded on the principle of partnership, cooperation, and mutual respect. (PMO.iq)
- PM Mohammed Al-Sudani received on Sunday the British Ambassador to Iraq, Mark Bryson Richardson. The meeting reviewed the overall bilateral relations between two countries and the prospects for strengthening them to serve the partnership and common interests. (PMO.iq)
- PM Mohammed S. Al-Sudani received on Saturday a phone call from the President of the UAE, Sheikh Mohammed bin Zayed Al Nahyan. During the phone call, they discussed the overall bilateral relations between Iraq and the UAE and the prospects for cooperation to serve the interests of the two countries. (PMO.iq)
- On Tuesday, PM Muhammad S. Al-Sudani received Parliament Speaker Muhammad Al-Halbousi. Two sides discussed the overall general situation, and a number of political, service, and legislative files that concern public affairs. (Bas News)
- PM Mohammed S. Al-Sudani received, on Saturday, the Ambassador of the Kingdom of the Netherlands to Iraq, Johannes Lindert Sande and his accompanying delegation. The meeting focused on discussing bilateral relations between the two countries, and ways to enhance joint cooperation in a number of economic and security fields, as well as climate change, agriculture, water and education. (PMO.iq)
- On Monday, the Iraqi Ministry of Foreign Affairs announced the holding of an "Iraqi-European" dialogue early next year. During a meeting between Minister of Foreign Affairs, Fuad Hussein, and the Vice President of the European Commission, Josep Borrell, relations were discussed with the European Union and its countries in a way that serves common interests. (Shafaq News)
- On Tuesday, President Abdullatif Jamal Rashid met with British Secretary of State for Foreign, Commonwealth and Development Affairs, James Cleverly. Ties of friendship and cooperation between Iraq and the UK were discussed during the meeting, as well as means of boosting them. (Presidency.iq)
- The President of the Supreme Judicial Council, Judge Faiq Zaidan, received, on Tuesday, PM Mohammed S. Al-Sudani. During the meeting, they discussed the joint efforts between the judiciary and the government in following up on the recovery of state funds in the case of tax deposits. (INA)
- On Wednesday, PM Mohammed S. Al-Sudani chaired a meeting of the Ministerial Council for National Security. The meeting witnessed the discussion of the latest developments and the security situation, as well as discussing the topics on the agenda. (PMO.iq)

Economics

- The Chinese company (CNOOC), in coordination with the Oil Exploration Company, has started seismic exploration in the first part of the Iraqi offshore to search for oil and gas reservoirs in the regional waters, while specialists called for the need for Iraq to present a map of the regional sea with the United Nations to end the problems of the maritime borders. (INA)
- Oil Minister Haysan Abdul Ghani said on Wednesday that the ministry is working to achieve the "highest" financial revenues by marketing and exporting crude oil to support the federal budget. (Bas News)
- Iraq is working to boost the refining capacity of the Basra Gas Company with the aim of increasing the investment rate to 1,400 mn standard cubic feet per day, Oil Minister Hayan Abdul Ghani said. (Bas News)
- The Japanese government has decided to provide Iraq with long-term loans to help the country in developing its electricity, water, and agriculture sectors. The assistance will be provided through Japan International Cooperation Agency (JICA), the Japanese Ambassador to Iraq, Futoshi Matsumoto, said. A Japanese delegation is expected to visit Baghdad soon for talks on the matter, Matsumoto pointed out. (Bas News)
- PM Mohammed S. Al-Sudani received the Australian Ambassador to Iraq, Ms. Paula Ganly, and the Italian Ambassador to Iraq, Mr. Maurizio Griganti, in separate meetings. The two meetings discussed ways to enhance bilateral relations and consolidate the constructive partnership between Iraq and the two friendly countries, Italy and Australia. During the two meetings, they discussed joint efforts with Iraq to address economic challenges, climate change effects, and the continued support for Mr. Al-Sudani's approach and government program in all fields. (PMO.iq)

Economics (cont.)

- PM Mohammed S. Al-Sudani received the Ambassador of Qatar to Iraq, Khalid bin Hamad Al-Sulaiti, on Monday. The meeting witnessed a discussion of bilateral relations between the two countries and ways to enhance cooperation at various levels, especially in the field of energy, as well as emphasizing the activation of the Iraqi-Qatari Committee, in a manner that consolidates the depth of relations between the two countries. (INA)
- PM Mohammed S. Al-Sudani, received a phone call from the US Secretary of State, Antony Blinken. Mr. Blinken affirmed the United States' keenness to work with the government and people of Iraq in increasing economic opportunities, promoting Iraq's energy independence, and addressing the climate crisis. (PMO.iq)
- On Tuesday, PM Mohammed S. Al-Sudani said that pending disputes between Baghdad and Erbil must be solved based on the constitution and that the oil and gas bill is one of the most important projects. (NRT)
- The Conference of the Iraqi-British Business Council (IBBC) was launched in Dubai under the slogan "Iraq and identifying business opportunities". Christoph Michaels, director of the IBBC, said that the main objective of the conference is to advance the reality of the private sector in Iraq to build an economy capable of providing job opportunities for all Iraqis away from the public sector. (NINA)
- South Korea made a new contribution of \$450 K to the UNDP Iraq's Funding Facility for Stabilization (FFS), which supports stabilization, durable solutions, and the safe return of internally displaced Iraqis in the five governorates liberated from ISIS, according to a press statement issued by the UNDP. The new contribution brings Korea's total support to the FFS to over \$26.9 mn. (Iraqi News)

Iraq Stock Exchange

- Bank of Baghdad (BBOB) invited its shareholders to receive their cash dividends for the year 2021 starting Nov. 14. The company decided to distribute IQDD.05 dividend per share, corresponding 3.6% dividend yield.
- On Wednesday, the Governor of the Central Bank of Iraq, Mustafa Ghaleb Mokhif, inaugurated the branch of the International Development Bank (IDB) in the United Arab Emirates / Dubai. (CBI)
- AD Ports Group, a leading facilitator of global trade, logistics, and industry, and International Development Bank (IDB) have signed a MoU to explore opportunities for ports and logistics projects that could enhance trade flows between the UAE and Iraq. (Shafaq News)

Stocks that resumed / will resume trading:

- Middle East Producing & Marketing – Fish (AMEF) resumed trading on Nov. 8 after holding its AGM (Oct. 24) in which they discussed and approved the financial statements of the ending year Mar. 31, 2022 and decided to distribute IQDD.05 cash dividend per share, corresponding to a 0.6% dividend yield.
- Kharkh Tour Amusement City (SKTA) resumed trading on Nov. 7 after holding its AGM (Nov. 5) in which they discussed and approved 2021 annual financial statements.

Stocks that were suspended / will be suspended from trading:

- ISX will suspend trading of Al-Ansari Islamic Bank for Investment and Finance (BANS) starting Nov. 14 due to the AGM that will be held on Nov. 17 to discuss and approve 2021 annual financial statements.
- ISX will suspend trading of Iraq Noor Islamic Bank for Investment (BINI) starting Nov. 21 due to the AGM that will be held on Nov. 24 to discuss and approve 2021 annual financial statements.

Table (1.5): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M21	9M22	Y/Y Change (%)	9M21	9M22	Y/Y Change (%)
Banking Sector							
Al-Ansari Isl. Bank for Investment & Finance	BANS	-1,902,304	-4,452,024	-	-1,286,006	-3,004,478	-
Iraq Noor Islamic Bank	BINI	-605,035	-1,249,430	-	-409,019	-843,186	-
Al-Qurtas Islamic Bank	BQUR	450,646	-2,839,780	-	304,648	-1,916,444	-
Union Bank	BUOI	874,000	6,560,000	651%	590,846	4,427,060	649%
Industry Sector							
National Chemical & Plastic Industries	INCP	844,963	159,260	-81%	571,217	107,478	-81%
Insurance Sector							
Dar Al-Salam for Insurance	NDSA	4,962	148,900	2901%	3,355	100,486	2895%
Investment Sector							
AL-Wiaam for Financial Investment	VWIF	-52,668	-44,955	-	-35,605	-30,338	-
Average IQD/US\$*					1,479.2	1,481.8	0.2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M21	6M22	Y/Y Change (%)	6M21	6M22	Y/Y Change (%)
Banking Sector							
Union Bank	BUOI	-132,000	4,170,000	-	-89,258	2,818,694	-
Agriculture Sector							
Al-Ahlyia for Agricultural Production	AAHP	4,225	-22,800	-	2,857	-15,411	-
Average IQD/US\$*					1,478.9	1,479.4	0.04%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* We calculate average IQD/US\$ by calculating the average market price of IQD

Weekly Charts and Tables

Table (1.6): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2018	2019	2020	2021	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.5%	1.1%	0.9%	0.7%	0.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.2%	4.8%	4.8%	4.3%	4.2%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.2%	1.7%	2.1%	1.0%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	4.8%	3.8%	4.8%	7.0%	7.0%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (1.7): Recent Dividend Distributions by ISX-Listed Companies

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD/share)	Dividend (IQD/share)	Dividend Yield
					(%)
Al-Ahliya for Agricultural Production	AAHP	9-Aug-22	0.90	0.025	2.8%
Iraqi Agr. Products Marketing Meat	AIPM	4-Feb-21	4.60	0.050	1.1%
Iraqi Agricultural Products	AIRP	23-Dec-20	12.65	0.500	4.0%
Iraqi for Seed Production	AISP	4-Jul-21	11.60	0.600	5.2%
Middle East Producing & Mark. – Fish	AMEF	20-Oct-22	8.00	0.050	0.6%
Middle East Producing & Mark. – Fish	AMEF	2-May-21	11.45	0.050	0.4%
Al-Mashreq Al-Arabi Islamic Bank	BAMS	2-Oct-22	-	0.00006	-
Bank of Baghdad	BBOB	5-Oct-22	1.38	0.050	3.6%
Commercial Bank of Iraq	BCOI	21-Sep-22	0.51	0.094	18.4%
Commercial Bank of Iraq	BCOI	21-Jan-21	0.43	0.025	5.8%
Iraqi Islamic Bank	BIIB	23-Oct-22	0.50	0.029	5.8%
Al-Mansour Bank	BMNS	2-Jun-22	0.50	0.040	8.0%
Al-Mansour Bank	BMNS	20-Jun-21	0.58	0.060	10.3%
National Bank of Iraq	BNOI	11-Mar-21	0.87	0.080	9.2%
Al-Taif Islamic Bank	BTIB	15-Jul-21	1.00	0.000056	0.000056
Trust International Islamic Bank	BTRU	23-Mar-22	0.35	0.010	2.9%
Baghdad Hotel	HBAG	27-Mar-22	8.80	0.280	3.2%
Baghdad Hotel	HBAG	8-Dec-20	8.00	0.500	6.3%
Babylon Hotel	HBAY	20-Jul-22	100.00	2.000	2.0%
Babylon Hotel	HBAY	1-Nov-21	84.00	1.750	2.1%
National for Tourist Investments	HNTI	13-Jun-22	10.30	0.240	2.3%
National for Tourist Investments	HNTI	26-Apr-21	8.19	0.190	2.3%
Palastine Hotel	HPAL	5-Jan-22	8.25	0.199	2.4%
Baghdad Soft Drinks	IBSD	17-Apr-22	4.72	0.250	5.3%
Baghdad Soft Drinks	IBSD	25-Feb-21	4.60	0.200	4.3%
Iraqi For Tufted Carpets	IITC	1-Aug-22	16.80	0.700	4.2%
Al-Khazer Construction Materials	IKHC	1-Sep-21	0.80	0.100	12.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	1-Jun-21	1.60	0.020	1.3%
Modern Sewing	IMOS	11-Aug-22	6.40	0.100	1.6%
Ready Made Clothes	IRMC	22-Sep-22	5.70	0.040	0.7%
Ready Made Clothes	IRMC	30-Nov-21	14.06	0.070	0.5%
Ready Made Clothes	IRMC	5-Jan-21	10.73	0.070	0.7%
Al-Ameen Estate Investment	SAEI	22-Jun-21	0.77	0.030	3.9%
Baghdad Passengers Transport	SBPT	24-Oct-22	45.90	1.000	2.2%
Baghdad Passengers Transport	SBPT	9-Aug-21	29.61	1.400	4.7%
Al-Mosul for Funfairs	SMOF	29-Aug-22	12.25	0.120	1.0%
Mamoura Real-estate	SMRI	12-May-22	2.99	0.060	2.0%
Asiacell Communications PJSC	TASC	23-May-22	8.50	1.000	11.8%
Asiacell Communications PJSC	TASC	27-Sep-21	9.42	0.700	7.4%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM. Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Chart (1.2): FX Rate (IQD per USD)

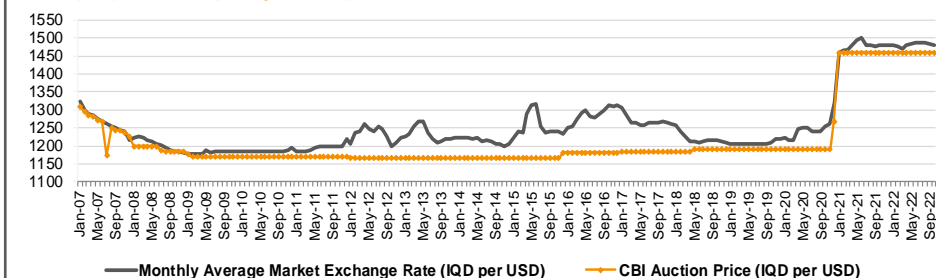


Table (1.8): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0 bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7 bn)	
	Price	Yield (%)	Price	Yield (%)
Last	98.3	12.68	87.7	8.99
Ask	99.7	7.94	89.0	8.64
Bid	98.2	13.21	87.8	8.99

*As of November 10, 2022, Source: Börse Frankfurt (Frankfurt Stock Exchange)

Recent Data for Public Budget, Inflation, Net Foreign Assets of CBI and Iraq Banking Sector B/S Performance

Public Budget (in the first nine months of 2022 (9M22):

Public budget revenues: +72% y/y to IQD122.8 trln (around \$83.0 bn)

Public budget expenses: +28% y/y to IQD78.8 trln (around \$53.2 bn)

Public budget surplus increased significantly from IQD9.9 trln (\$6.7 bn) in the first nine months of 2021 (9M21) to IQD44.0 trln (around \$29.8 bn) in 9M22. (Source: [MoF website](#))

Annual Inflation (September 2022): +5.3% y/y change (August 2022: +4.4% y/y change).

Net Foreign Assets of CBI (as of Sep. 22, 2022): IQD122.7 trln (\$84.1 bn), +31.8% ytd.

Iraq Banking Sector (As end of August 2022)

Total Assets: IQD177.1 trln (\$119.2 bn), +2.2% m/m (+11.1% ytd).

Total Deposits: IQD109.4 trln (\$73.7 bn), +1.5% m/m (+13.9% ytd).

-Saving and fixed deposits: IQD26.2 trln (\$17.7 bn), -0.1% m/m (+1.7% ytd).

-Current deposit accounts: IQD83.2 trln (\$56.0 bn), +2.0% m/m (+18.4% ytd) (constituted 76.0% of total banking sector deposits).

Total Cash Credit Extended by Commercial Banks: IQD57.6 trln (\$38.8 bn), +2.5% m/m (+8.7% ytd).

-Private sector cash credits: IQD31.8 trln (\$21.4 bn), +2.8% m/m (+4.6% ytd) (constituted 55.3% of total banking sector credits). (Source: [CBI - Economic and Statistic Data Website](#))

Weekly Transactions in Brief

Table (1.9): Performance of Traded Shares

	ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	Last Fin.*	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	
Telecom Sector																							
Asiacell Communications PJSC	TASC	310,000	210.9	7.41	2,297,100	1,562.7	0.1%	14.2%	346,907	6M22	15.6	9.3	9.6	2.0	1.8	1.9	227,837	226,395	143,367	1,372,302	1,292,856	1,219,964	-
Al-Khatem Telecoms	TZNI	1,829,783	1,244.8	2.30	4,208,500	2,862.9	-	-	150	6M22	57.3	41.4	290.6	2.3	1.8	1.7	101,841	124,042	10,166	1,958,556	2,428,860	2,405,454	-
Total		2,139,783	1,456		6,505,600	4,425.6			347,056								329,678	350,437	153,533	3,330,858	3,721,716	3,625,418	
Banking Sector																							
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	170.1	1.00	250,000	170.1	-	-13.0%	0	9M22	m.d.	m.d.	n.v.	1.2	1.2	1.0	384	358	-3,675	249,150	249,510	242,764	-
Asia Al Iraq Islamic Bank	BAIB	250,000	170.1	1.06	265,000	180.3	-	-1.9%	318,000	6M22	807.6	299.0	506.0	0.7	1.4	1.1	160	850	1,791	148,513	149,235	249,953	-
Ameen Al-Iraq Islamic Bank (NR)	BAME	200,000	136.1	1.00	200,000	136.1	-	-	0	9M22	n.a.	n.v.	n.a.	n.a.	1.0	n.a.	-730	-1,943	294	99,172	97,228	198,738	-
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	250,000	170.1	-	-	-	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-1,689	2,141	2,111	96,986	148,823	251,477	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	250,000	170.1	1.00	250,000	170.1	-	-	0	9M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-932	1,337	-4,452	243,419	243,777	240,407	-
Ashur International Bank	BASH	250,000	170.1	0.44	110,000	74.8	-	-	2,382	6M22	12.9	4.7	44.0	0.2	0.3	0.4	5,675	19,271	4,546	258,681	273,564	285,030	-
Babylon Bank (UCM)	BBAY	250,000	170.1	0.07	17,500	11.9	-	-30.0%	7	9M22	20.8	n.v.	3.1	0.1	0.1	0.1	1,581	-6,864	5,131	273,170	251,848	247,706	-
Bank of Baghdad	BBOB	250,000	170.1	1.19	297,500	202.4	-0.8%	21.4%	257,964	9M22	10.3	5.1	9.2	0.3	0.4	0.9	10,837	25,775	42,078	273,641	278,436	343,989	-
Cihan Bank for Islamic & Finance	BCIH	255,000	173.5	2.29	583,950	397.2	-	-	0	6M22	m.d.	175.2	104.7	2.2	2.1	0.8	593	3,925	2,606	291,502	277,986	774,072	-
Commercial Bank of Iraq	BCOI	250,000	170.1	0.49	122,500	83.3	-3.9%	-6.8%	120,281	6M22	17.5	3.1	9.7	0.4	0.4	0.4	6,554	40,366	5,151	271,929	307,755	319,562	-
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	170.1	0.13	32,500	22.1	-	-	0	3M18	n.a.	n.a.	n.v.	n.a.	n.a.	0.4	-	-	2,770	-	-	82,201	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	170.1	0.16	40,000	27.2	-11.1%	-69.7%	44,856	6M22	n.a.	31.7	7.9	0.5	0.5	0.2	5,013	4,904	135	255,463	250,106	259,404	-
Elaf Islamic Bank	BELF	250,000	170.1	0.53	132,500	90.1	-1.9%	20.5%	33	9M22	46.7	20.7	76.4	0.2	0.3	0.5	1,218	3,783	779	258,710	265,092	257,982	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	180.3	0.11	29,150	19.8	-	-	0	9M22	n.v.	n.v.	n.v.	0.2	0.1	0.1	-3,897	-13,382	3,195	269,596	275,684	269,986	-
Gulf Commercial Bank	BGUC	300,000	204.1	0.17	51,000	34.7	-	-13.3%	30,929	9M22	n.v.	n.v.	n.v.	0.1	0.1	0.2	-3,931	106	-2,076	306,709	307,172	304,022	-
Investment Bank of Iraq	BIBI	250,000	170.1	0.27	67,500	45.9	-3.6%	-10.0%	1,384	6M22	m.d.	12.3	m.d.	0.3	0.2	0.2	17	5,526	1,803	260,626	265,274	281,376	-
International Development Bank (NR)	BIDB	250,000	170.1	0.81	202,500	137.8	-	-	0	9M22	39.1	14.9	7.9	0.8	0.7	0.6	6,096	16,055	19,419	269,262	282,495	317,495	-
Iraqi Islamic Bank	BIB	250,000	170.1	0.48	120,000	81.6	1.9%	1.9%	63	9M22	8.4	6.2	7.4	0.4	0.3	0.4	14,541	18,011	19,846	272,140	289,594	294,291	Suspend/GA
Iraqi Middle East Investment Bank	BIME	250,000	170.1	0.14	35,000	23.8	-6.7%	-30.0%	98,086	6M22	317.8	n.v.	3.8	0.1	0.1	0.1	194	-1,687	3,302	267,290	264,891	267,705	Suspend/GA
Iraq Noor Islamic Bank (NR)	BINI	250,000	170.1	1.00	250,000	170.1	-	-	0	9M22	83.4	m.d.	n.v.	0.9	1.0	1.0	3,302	44	-1,249	253,686	253,585	248,060	-
International Islamic Bank (NR)	BINT	260,846	177.4	1.75	456,481	310.5	-	2.9%	0	6M22	n.v.	312.4	43.7	5.0	4.2	1.7	-1,897	1,980	8,380	98,801	100,541	268,753	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	170.1	1.00	250,000	170.1	-	-	0	6M22	m.d.	449.6	12.5	1.0	1.0	0.9	158	654	19,261	250,835	251,329	275,206	-
Kurdistan International Islamic Bank (UCM)	BKUI	400,000	272.1	1.13	452,000	307.5	-	-9.6%	11	3M22	217.1	36.8	45.1	1.1	1.0	0.7	2,362	12,932	10,610	400,000	400,000	630,408	-
Al-Ataa Islamic Bank (NR)	BLAD	250,000	170.1	0.23	57,500	39.1	-	35.3%	2	9M22	n.v.	n.v.	n.v.	0.3	0.1	0.2	-5,101	-2,479	616	239,129	241,633	256,714	-
Mosul Bank	BMFI	252,500	171.8	0.18	45,450	30.9	-	20.0%	6,007	9M22	11.8	22.6	8.2	0.2	0.1	0.2	4,022	1,709	5,181	268,461	269,589	276,155	-
Al-Mansour Bank	BMNS	250,000	170.1	0.58	145,000	98.6	3.6%	23.4%	53,825	9M22	20.2	20.3	10.8	0.6	0.5	0.5	9,743	8,126	10,666	279,661	286,555	289,366	-
Al Mustashar Islamic Bank (NR)	BMUI	250,000	170.1	1.00	250,000	170.1	-	-	0	9M22	n.a.	46.3	673.6	n.a.	1.6	1.0	3,599	6,005	1,678	152,075	157,479	252,321	-
National Islamic Bank	BNAI	251,000	170.7	1.10	276,100	187.8	-	10.0%	0	6M22	100.3	121.6	n.v.	0.9	0.7	1.0	3,022	2,035	-276	179,186	275,075	274,201	-
National Bank of Iraq	BNOI	270,000	183.7	1.02	275,400	187.3	-1.0%	-10.4%	189,931	6M22	16.6	11.6	7.7	0.6	0.7	0.8	11,467	24,708	24,089	256,642	307,295	327,411	-
North Bank (UCM)	BNOR	300,000	204.1	0.07	21,000	14.3	-	-22.2%	0	9M22	n.v.	n.v.	n.v.	0.1	0.1	0.1	-12,549	-2,962	-5,222	265,428	262,467	249,955	Suspend/ISC
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	170.1	0.24	60,000	40.8	-	-	0	9M22	n.v.	15.0	n.v.	1.0	0.2	0.2	-4,042	4,629	-2,995	240,913	244,907	241,362	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	170.1	1.00	250,000	170.1	-	-	0	9M22	n.a.	89.3	n.v.	n.a.	1.0	1.0	1,605	3,324	-2,840	252,051	254,851	252,726	-
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	250,000	170.1	1.00	250,000	170.1	-	-	0	6M22	n.a.	n.v.	40.7	n.a.	1.1	1.0	3,591	-10,282	1,123	247,115	236,284	238,832	Suspend/ISC
Credit Bank of Iraq (NR)	BROI	250,000	170.1	0.33	82,500	56.1	-	-13.2%	10,368	9M22	n.v.	n.v.	13.2	0.4	0.3	0.3	-5,122	-3,427	7,908	297,127	293,699	295,982	-
Region Trade Bank (NR)	BRTB	250,000	170.1	1.00	250,000	170.1	-	-	0	9M22	20.2	28.6	41.3	0.9	0.7	0.8	16,938	9,635	11,473	290,787	298,422	318,802	-
Sumer Commercial Bank	BSUC	250,000	170.1	0.21	52,500	35.7	-	-44.7%	98,730	9M22	126.4	93.7	18.1	0.5	0.4	0.2	1,187	1,255	-452	269,468	262,926	263,545	-
Al Taif Islamic Bank for Invest. & Finance	BTIB	100,000	68.0	0.67	169,510	115.3	-	-33.0%	0	6M22	341.2	75.9	49.5	1.8	1.0	0.7	622	2,518	651	102,081	155,848	253,109	-
Trans Iraq Bank for Investment	BTRI	264,000	179.6	1.00	264,000	179.6	-	-	0	9M22	133.6	61.9	n.v.	0.7	0.7	1.0	1,641	3,755	-4,332	266,941	268,194	260,084	Suspend/GA
Trust International Islamic Bank (NR)	BTRU	250,000	170.1	0.35	87,500	59.5	-	2.9%	140	9M22	48.4	17.2	m.d.	0.4	0.3	0.4	1,972	5,977	-13,287	237,112	251,439	239,392	-
United Bank (UCM)	BUND	300,000	204.1	0.07	21,000	14.3	-	-36.4%	1,272	9M22	n.v.	53.6	8.7	0.1	0.1	0.1	-2,058	540	3,999	303,472	303,635	310,168	Suspend/ISC
Union Bank (NR)	BUOI	252,000	171.4	0.20	50,400	34.3	-	-31.0%	0	9M22	44.9	85.6	8.6	0.3	0.3	0.2	1,890	1,089	6,560	262,683	263,506	271,186	-
World Islamic Bank (NR)***	BWOR	260,000	176.9	1.00	260,000	176.9	-	-	0	6M22	n.v.	193.4	48.0	1.0	1.0	1.0	-50	1,522	1,634	251,080	252,679	264,666	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	170.1	0.34	85,000	57.8	-	-	0	6M22	n.v.	n.v.	63.4	0.4	0.4	0.3	-16,539	-1,192	2,373	233,391	230,896	246,637	-
Total		10,930,346	7,436		7,167,941	4,876			1,234,272								61,449	190,625	190,303	10,364,084	10,601,303	12,293,203	

Table (2.0): Performance of Traded Shares

ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note		
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Last Fin.*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20		Last*	
Industry Sector																							
Baghdad for Packing Materials	IBPM	1,080	0.7	2.00	2,160	1.5	-	-	0	9M22	114.0	311.2	19.8	2.0	2.1	2.0	22	8	82	1,046	1,053	1,076	-
Baghdad Soft Drinks	IBSD	204,335	139.0	3.73	762,171	518.5	-0.5%	-7.9%	124,814	9M22	11.5	12.0	16.5	1.6	1.7	1.6	57,217	68,911	40,866	366,178	427,225	491,699	-
Electronic Industries (UCM)	IELI	18,000	12.2	0.90	16,200	11.0	-2.2%	100.0%	68,575	6M17	n.v.	n.v.	n.v.	n.a.	n.a.	1.3	-	-	-902	-	-	12,921	-
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.1	3.51	10,951	7.4	23.2%	19.7%	1,368,216	9M22	166.9	n.v.	n.v.	1.3	1.6	3.5	28	-94	-6	3,575	2,952	3,099	-
Nationality H. Furniture (NR)***	IHFI	1,660	1.1	1.75	2,905	2.0	-	34.6%	0	6M22	n.a.	n.v.	n.v.	n.a.	1.0	1.4	-	-63	-66	-	2,311	2,029	-
Al-Hilal Industries	IHLI	12,375	8.4	0.81	10,024	6.8	5.2%	68.8%	63,914	6M22	n.a.	n.a.	n.v.	n.a.	n.v.	n.v.	-	-	-33	-	-14,046	-14,438	-
Iraqi for Carton Manufactures (UCM)	IICM	7,590	5.2	0.90	6,831	4.6	-	-14.3%	1,686	9M22	n.a.	n.a.	n.v.	n.a.	n.a.	n.v.	-	-	-641	-	-	-4,198	-
Iraqi Date Processing & Marketing	IIDP	17,250	11.7	0.85	14,663	10.0	-	-26.7%	0	6M22	281.8	2,766.9	n.v.	1.0	1.0	0.8	80	9	-525	20,996	21,067	19,045	Suspend/GA
Iraqi Engineering Works	IIEW	1,500	1.0	6.10	9,150	6.2	1.7%	136.4%	303	9M22	n.a.	n.a.	n.v.	n.a.	n.a.	9.8	-	-	-53	-	-	934	-
Iraqi For Tufted Carpets	IITC	500	0.3	14.90	7,450	5.1	1.0%	4.2%	11,771	9M22	6.7	9.1	8.2	1.8	1.8	3.0	749	619	683	2,514	2,713	2,525	-
Al-Khazer for Construction M.	IKHC	1,100	0.7	2.21	2,431	1.7	-7.5%	16.3%	778	6M22	125.2	12.1	8.9	1.1	0.8	1.3	12	101	137	1,370	1,495	1,934	-
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.0	1.44	8,554	5.8	-7.1%	-7.7%	17,139	9M22	46.3	411.5	2,462.6	1.4	n.a.	1.2	217	19	3	7,092	-	7,125	-
Al-Mansour Pharmaceutical Industries	IMAP	16,000	10.9	1.63	26,080	17.7	-4.7%	-23.8%	95,961	9M22	n.v.	n.v.	n.v.	1.1	1.8	1.7	-1,961	-179	-525	5,511	5,047	15,728	-
Modern Chemical Industries (NR)	IMCI	180	0.1	100.00	18,000	12.2	-	43.9%	0	6M22	n.v.	n.v.	n.v.	3.6	2.3	3.8	-42	-169	-38	5,006	4,838	4,738	-
Modern Construction Mat. (UCM)	IMCM	5,371	3.7	0.48	2,578	1.8	-	2.1%	0	FY13	n.a.	n.a.	10.6	n.a.	n.a.	0.5	-	-	263	-	-	4,936	-
National Comp. for Met. Ind. M.&B.	IMIB	7,500	5.1	2.16	16,200	11.0	-1.8%	-6.9%	12,057	6M22	n.v.	n.v.	67.2	n.v.	n.v.	0.8	-541	-299	120	-3,117	-3,246	21,358	-
Modern Sewing	IMOS	2,000	1.4	5.80	11,600	7.9	-	11.5%	4	9M22	19.6	40.8	8.9	2.9	5.2	3.5	391	387	978	2,230	2,561	3,276	Suspend/GA
National Chemical & Plastic Industries (UCM INCP)	INCP	15,188	10.3	1.90	28,856	19.6	-3.6%	-21.5%	12,105	9M22	28.1	43.1	135.9	8.4	3.3	2.7	1,026	754	159	3,430	9,742	10,818	Suspend/GA
Ready Made Clothes	IRMC	3,187	2.2	5.20	16,570	11.3	7.9%	-59.9%	80,366	9M22	116.1	197.5	72.7	10.7	8.8	7.7	198	111	171	1,864	2,149	2,142	-
The Light and Mining Industries (UCM)	ITLI	16,800	11.4	0.76	12,768	8.7	2.7%	145.2%	59,436	FY17	n.v.	n.v.	n.v.	n.a.	n.a.	n.v.	-	-	-1,547	-	-	-19,806	-
Total		340,676	231.8		986,142	670.8			1,907,125								57,396	70,113	39,126	417,697	465,862	566,942	
Hotel & Tourism Sector																							
Ashour Hotel (NR)	HASH	376	0.3	9.00	3,387	2.3	-2.2%	40.6%	4,928	9M22	n.v.	n.v.	138.2	18.1	18.1	22.7	-29	0	18	133	133	150	-
Baghdad Hotel	HBAG	3,844	2.6	8.85	34,019	23.1	-1.7%	13.2%	5,973	6M22	13.5	142.4	14.9	4.1	4.7	4.5	2,386	216	1,145	7,827	6,519	7,618	-
Babylon Hotel	HBAY	2,000	1.4	95.00	190,000	129.3	-5.0%	21.8%	16,034	9M22	36.2	80.3	36.5	13.0	17.2	18.3	4,146	1,933	3,908	11,550	9,013	10,357	-
Ishtar Hotels (UCM)	HISH	7,000	4.8	9.09	63,630	43.3	-2.9%	97.6%	122,410	6M22	n.a.	n.v.	n.v.	n.a.	3.5	7.6	-	-1,907	-856	-	10,499	8,386	-
Karbala Hotels***	HKAR	7,500	5.1	1.00	7,500	5.1	-	8.7%	0	6M22	n.v.	179.6	n.v.	0.8	0.7	0.9	-4	35	-20	8,170	8,203	8,181	-
Mansour Hotel	HMAN	2,923	2.0	29.00	84,767	57.7	-1.7%	176.2%	99,115	6M22	50.2	n.v.	62.8	9.0	9.5	2.6	757	-1,104	675	4,201	2,771	33,092	-
National Company for Tourism Inv.	HNTI	6,253	4.3	11.20	70,036	47.6	-	33.2%	7,034	9M22	44.2	n.a.	33.0	4.2	n.a.	4.2	1,286	-	1,591	13,548	-	16,558	-
Palestine Hotel (UCM)	HPAL	4,470	3.0	13.60	60,792	41.4	-2.9%	66.0%	2,264	6M22	98.7	n.a.	37.9	4.8	n.a.	9.2	430	-	802	8,822	-	6,634	-
Al-Sadeer Hotel (UCM)***	HSAD	1,363	0.9	15.00	20,444	13.9	-	40.2%	75	9M22	m.d.	m.d.	n.v.	n.v.	n.v.	n.v.	-146	-139	-63	-819	-957	-1,154	Suspend/ISC
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	7.00	1,680	1.1	-	91.8%	0	3M22	12.1	n.v.	36.9	n.v.	n.v.	n.a.	109	-177	11	-1,417	-1,579	-	-
Total		35,969	24.5		536,255	364.8			257,834								8,936	-1,142	7,212	52,017	34,602	89,823	
Services Sector																							
Al-Ameen Estate Inv.	SAEI	6,960	4.7	1.50	10,440	7.1	-	-	15	9M22	30.7	30.1	1.2	0.7	0.7	1.5	169	174	6,384	6,453	7,093	7,155	-
AL-Badia for General Trans (UCM)	SBAG	2,200	1.5	0.40	880	0.6	-	-32.2%	22	9M22	n.a.	n.a.	n.v.	n.a.	n.a.	0.4	-	-	-83	-	-	2,250	-
Baghdad Passengers Transport	SBPT	1,300	0.9	28.20	36,660	24.9	-9.0%	38.3%	49,262	3M22	10.1	11.9	8.5	4.6	4.5	6.5	1,785	1,559	1,078	3,891	4,107	5,623	-
Ibdaa Al-Sharq Al-Aw sat G. Cont. (NR)	SIBD	3,000	2.0	-	-	-	-	-	0	9M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	164	201	-160	4,510	4,682	4,512	-
Iraqi for General Transp. (UCM)	SIGT	3,900	2.7	1.04	4,056	2.8	-1.0%	-8.8%	606	3M21	n.a.	n.a.	n.v.	n.a.	n.a.	1.3	-	-	-29	-	-	3,183	-
Iraqi Land Transport (UCM)	SILT	14,000	9.5	1.80	25,200	17.1	-2.7%	16.1%	8,421	3M20	n.v.	n.v.	14.9	2.7	n.a.	3.3	-1,226	-	424	7,733	-	7,733	-
Kharkh Tour Amuzement City***	SKTA	1,500	1.0	2.75	4,125	2.8	1.9%	-8.3%	118,653	9M22	151.7	n.v.	11.9	4.1	3.9	2.9	34	-42	260	1,161	1,119	1,409	-
Al-Mosul for Funfairs	SMOF	1,500	1.0	12.10	18,150	12.3	0.8%	8.2%	10,924	9M22	50.7	346.2	28.3	6.5	6.4	6.9	252	37	481	1,982	2,021	2,621	-
Mamoura Real-estate Inv.	SMRI	22,780	15.5	8.10	184,518	125.5	-4.6%	232.0%	116,864	9M22	m.d.	m.d.	896.4	1.7	3.0	7.9	1	27	154	23,364	23,391	23,431	-
AL-Nukhba for Construction	SNUC	2,066	1.4	0.55	1,136	0.8	3.8%	10.0%	4,397	9M22	n.v.	n.v.	120.5	0.3	0.3	0.5	-13	-12	7	2,528	2,516	2,522	-
Total		59,206	40.3		285,165	194.0			309,164								1,165	1,944	8,516	51,623	44,929	60,440	

Source: Iraq Stock Exchange

Table (2.1): Performance of Traded Shares

ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	Last Fin.*	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*		
Agriculture Sector																							
Al-Ahliya for Agricultural Prod.	AAHP	575	0.4	0.88	503	0.3	-	-4.4%	1,013	6M22	n.a.	n.a.	n.a.	1.8	1.9	n.a.	21	21	-	348	348	-	-
Iraqi Agricultural Products Mark. Meat	AIPM	5,000	3.4	5.00	25,000	17.0	-	11.1%	1,508	9M22	43.6	735.2	41.6	3.0	2.8	2.4	641	36	451	8,034	8,162	10,264	-
Iraqi Agricultural Products	AIRP	360	0.2	23.00	8,280	5.6	-2.5%	24.3%	92	9M22	32.3	29.1	17.0	1.7	1.8	3.0	158	180	366	2,532	2,504	2,744	-
Iraqi for Seed Production***	AISP	20,000	13.6	10.56	211,200	143.7	-0.8%	17.2%	340,561	3M22	16.7	7.9	n.v.	3.3	3.0	3.3	4,741	14,088	-1,338	24,344	36,376	63,704	-
Modern Animal & Agr. Production (UCM)	AMAP	20,507	14.0	0.34	6,972	4.7	6.3%	-59.6%	1,600	6M20	n.a.	n.v.	79.1	n.a.	n.a.	1.7	-	-	44	-	-	4,066	-
Middle East Prod. & Marketing-Fish	AMEF	300	0.2	7.95	2,385	1.6	-	-3.0%	122	6M22	n.v.	n.v.	38.0	1.9	4.3	3.3	-174	-42	31	1,383	664	720	-
AL - Rebas for Poultry & Feed	AREB	30,000	20.4	-	-	-	-	-	0	6M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,794	3,194	-1,048	41,062	17,682	95,188	-
Total		46,742	31.8		254,340	173.0			344,896								5,386	14,283	-447	36,641	48,053	81,499	
Insurance Sector																							
Al-Hliya For Insurance (NR)	NAHF	7,000	4.8	0.40	2,800	1.9	-	-27.3%	0	9M22	n.v.	n.v.	9.1	0.5	1.5	0.4	-271	-106	231	2,168	2,075	7,421	-
Al-Ameen for Insurance	NAME	5,000	3.4	0.48	2,400	1.6	-	-22.2%	4	9M22	118.2	19.9	6.7	0.7	0.7	0.4	26	144	269	4,040	4,228	5,538	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	4.8	0.73	5,110	3.5	-	25.9%	0	9M22	33.0	48.7	25.7	0.6	0.8	0.7	162	161	149	8,055	8,077	7,569	-
Gulf Insurance&Reinsurance***	NGIR	7,000	4.8	0.40	2,800	1.9	-2.4%	-40.3%	20	9M22	123.9	323.2	n.v.	0.6	2.1	0.4	13	18	-2	2,361	2,366	7,714	-
Al-Hamraa for Insurance (NR)***	NHAM	25,000	17.0	0.96	24,000	16.3	-	-2.0%	0	6M22	5.0	3.3	11.2	0.3	0.3	2.0	686	1,057	1,075	9,287	10,578	11,840	-
Total		51,000	34.7		37,110	25.2			24								617	1,274	1,722	25,911	27,323	40,082	
Investment Sector																							
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.0	0.50	750	0.5	-	-16.7%	71	9M22	n.v.	404.9	n.v.	1.6	1.3	0.8	-7	3	-5	827	829	988	-
AL- Batek Investment (UCM)	VBAT	1,000	0.7	0.45	450	0.3	-	-	0	FY19	558.5	n.v.	558.5	0.4	n.a.	0.4	1	-	1	1,220	-	1,220	-
Al-Khair for Financial Inv. (UCM)	VKHF	7,000	4.8	0.13	910	0.6	-	30.0%	0	6M20	n.v.	n.v.	n.v.	0.8	n.a.	0.4	-1,246	-	-54	2,048	-	2,048	-
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.7	0.90	900	0.6	-	-	0	9M22	n.v.	n.v.	n.v.	1.8	1.9	1.9	-96	-35	-39	498	464	466	-
AL-Wiaam for Financial Inv. (UCM)	VWIF	2,000	1.4	0.25	500	0.3	-	-7.4%	0	9M22	24.3	12.8	n.v.	0.7	0.7	0.2	63	120	-27	1,890	1,992	2,009	Suspend/ISC
Al-Zaw raa for Financial Inv. (NR)	VZAF	1,150	0.8	0.38	437	0.3	-	90.0%	0	6M22	n.v.	n.v.	n.v.	0.4	0.3	0.4	-58	-71	-2	1,062	1,167	1,184	-
Total		13,650	9.3		3,947	2.7			71								-1,343	17	-126	7,546	4,452	7,914	
Grand Total		13,617,371	9,264		15,776,499	10,732			4,400,441								463,282	627,551	399,840	14,286,376	14,948,241	16,765,319	

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last) because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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