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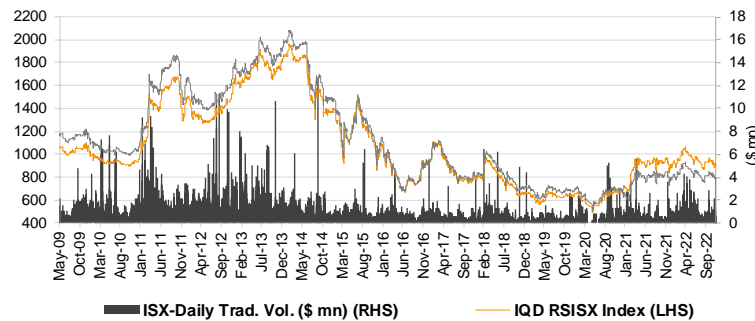
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RS_Daily Bulletin

Iraq Stock Exchange (ISX)

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1487.5**

News from Iraq

Politics

- On Tuesday, President Abdullatif Jamal Rashid met separately with President of the Kurdistan Region, Nechirvan Barzani, Leader of the Kurdistan Democratic Party, Masoud Barzani, Prime Minister (PM) of the KRG, Masrour Barzani, Deputy PM of the KRG of Iraq, Qubad Talabani and the Speaker of the Kurdistan Region Parliament, Rewaz Faeq Hussein in Erbil. During the meetings, the general situation related matters in the country, the ties between the Federal Government and the KRG, and the developments in politics at both regional and international levels have been discussed. (Presidency.iq)
- PM Mohammed S. al-Sudani said on Tuesday that a delegation has been formed for negotiations with the KRG in a bid to resolve the disputes between the sides. Sudani said that both Erbil and Baghdad are willing to resolve their outstanding issues, expressing optimism for reaching a resolution to the problems. (Bas News)
- A bill in the Iraqi legislature on military conscription has been withdrawn from consideration by the new government, PM Mohammad Sudani said on Tuesday. (Shafaq News)

Economics

- During a visit to the South Refineries Company, Iraq's Oil Minister announced that his ministry's policy is to focus on increasing the refining capacity of the company to 350,000 bpd. (AL-Monitor)
- Iraq's new government will hire a private international company to probe the scandalous tax fraud domestically dubbed as the "theft of the century", a statement by Mohammad Shia al-sudani's cabinet said on Tuesday. (Shafaq News)
- The British magazine "Med" reported, on Wednesday, that Iraq came fourth in the value of contracts signed in the Middle East region during the month of October, as it awarded contracts worth \$698 mn. (Shafaq News)
- Governor of the Central Bank of Iraq, Mustafa Ghaleb Makhaif, received on Wednesday the Italian Ambassador to Iraq, Mr. Maurizio Cricanti. During the meeting, they reviewed economic and banking relations, and strengthened them to serve the interest of the two countries, as well as solving problems that hinder this relationship and its progress. (CBI)
- First Deputy Speaker of Parliament, Mohsen Al-Mandalawi, received on Tuesday, the French Ambassador to Iraq, Eric Chevalier. During the meeting, Al-Mandalawi stressed the importance of strengthening joint cooperation between the two countries, expanding the work of French investment companies, especially in the fields of oil, gas and energy. (INA)

Iraq Stock Exchange

- ISX will suspend trading of Zain Iraq (TZNI) starting Nov. 20 due to the AGM that will be held on Nov. 21 to discuss and approve 2021 annual financial statements.
- ISX will suspend trading of Tourist Village of Mosul Dam (HTVM) starting Nov. 28 due to the GA that will be held on Dec. 1 to elect new board members.
- ISX will suspend trading of Cihan Islamic Bank (BCIH) starting Nov. 29 due to the AGM that will be held on Dec. 3 to discuss and approve 2021 annual financial statements.



Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	913	-0.2%	-0.5%	-3.5%
USD RSISX	797	-0.3%	-1.0%	-4.0%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Iraqi Date Processing & Marketing	IIDP	0.970	14.1%	13.6
Economy Bank (NR)	BEFI	0.210	10.5%	23.0
Iraqi Middle East Investment Bank	BIME	0.140	7.7%	20.5
Iraqi Islamic Bank	BIIB	0.420	5.0%	0.3
Credit Bank of Iraq (NR)	BROI	0.330	3.1%	1.6

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
AL-Nukhba for Construction	SNUC	0.640	-8.6%	1.9
Al-Hilal Industries	IHLI	0.900	-7.2%	12.8
Mosul Bank	BMFI	0.190	-5.0%	3.8
Sumer Commercial Bank	BSUC	0.200	-4.8%	8.3
Baghdad Hotel	HBAG	8.600	-2.8%	2.7

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
Mansour Hotel	HMAN	150.6	101.2	18.1%
Palestine Hotel (UCM)	HPAL	107.2	72.1	12.9%
Mamoura Real-estate Inv.	SMRI	74.2	49.9	8.9%
Bank of Baghdad	BBOB	69.3	46.6	8.3%
Fallujah for Construction Mat. (NR)	IFCM	61.5	41.3	7.4%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	14.1	9.5	1.7%
Banking Sector	202.1	135.8	24.2%
Industry Sector	196.3	132.0	23.6%
Hotels & Tourism Sec.	275.5	185.2	33.1%
Services Sector	113.4	76.2	13.6%
Agriculture Sector	31.8	21.4	3.8%
Insurance Sector	0.007	0.005	0.001%
Investment Sector	0.03	0.02	0.00%
Total	833.2	560.2	100.0%



Daily Transactions in Brief

The RSISX index ended the day at IQD913/\$797 (-0.2%/-0.3% change) (-0.5%/-1.0% YTD change).

The number of traded shares was 809 mn and the trading volume was IQD833 mn (\$560 K).

10 out of 43 traded listed stocks' price increased and 15 traded listed stocks' price decreased while the prices of 18 stocks haven't changed.

Non-Iraqis executed 21 transactions in this session:

Buy: IQD12.6 mn (\$8.5 K); 16 transaction in 1 company operating in banking sector.

Sell: IQD7.4 mn (\$5.0 K); 5 transactions in 3 companies operating in banking, services and industry sectors.

Net Buys: IQD5.2 mn (\$3.5 K). Share in total trading volume: 1.2%

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

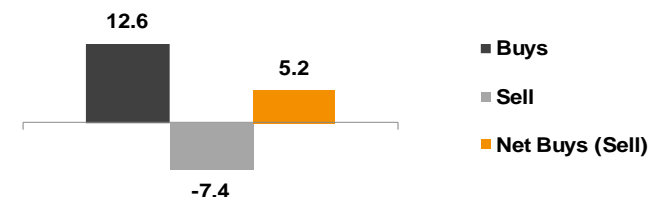


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.41	7.40	7.40	0.0%	7.41	7.40	20	1.9	14.1	220.6	1,542.2	6M22	9.6	1.9
Al-Khatem Telecoms	TZNI	-	no trade	2.30	-	-	-	-	-	-	0.0	2,829.2	6M22	290.6	1.7
Telecom Sector Total								20	1.9	14.1		4,371.4			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	71.7	168.1	9M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.06	-	-	-	-	-	-	51.7	178.2	6M22	506.0	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	134.5	9M22	204.7	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	168.1	9M22	n.v.	1.0
Ashur International Bank	BASH	-	no trade	0.43	-	-	-	-	-	-	1.0	72.3	6M22	43.0	0.4
Babylon Bank (UCM)	BBAY	-	no trade	0.07	-	-	-	-	-	-	0.5	11.8	9M22	3.1	0.1
Bank of Baghdad	BBOB	1.24	1.25	1.25	0.0%	1.25	1.21	19	55.8	69.3	123.2	210.1	9M22	9.7	0.9
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	0.0	392.6	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	0.52	0.52	0.53	-1.9%	0.53	0.52	11	10.3	5.3	14.0	87.4	6M22	10.3	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.8	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	0.19	0.21	0.19	10.5%	0.21	0.19	11	179.1	34.2	108.4	35.3	6M22	10.4	0.2
Elaf Islamic Bank	BELF	-	no trade	0.53	-	-	-	-	-	-	33.7	89.1	9M22	76.4	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.6	9M22	n.v.	0.1
Gulf Commercial Bank	BGUC	-	no trade	0.18	-	-	-	-	-	-	10.4	36.3	9M22	m.d.	0.2
Investment Bank of Iraq	BIBI	-	no trade	0.27	-	-	-	-	-	-	2.6	45.4	6M22	n.v.	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	136.1	9M22	7.9	0.6
Iraqi Islamic Bank	BIIB	0.42	0.42	0.40	5.0%	0.42	0.42	2	1.1	0.5	46.4	70.6	9M22	6.5	0.4
Iraqi Middle East Investment Bank	BIME	0.13	0.14	0.13	7.7%	0.14	0.13	30	218.4	30.6	4.9	23.5	6M22	3.8	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	128.2	168.1	9M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	173.0	306.9	9M22	36.0	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.1	9M22	6.8	0.8
Kurdistan International Islamic Bank (UCM)	BKUI	-	no trade	1.13	-	-	-	-	-	-	159.6	303.9	3M22	45.1	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.23	-	-	-	-	-	-	26.3	38.7	9M22	n.v.	0.2
Mosul Bank	BMFI	0.20	0.19	0.20	-5.0%	0.20	0.19	9	29.9	5.7	11.1	32.3	9M22	8.7	0.2
Al-Mansour Bank	BMNS	0.63	0.62	0.62	0.0%	0.63	0.62	21	37.0	23.3	7.3	104.2	9M22	11.5	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	92.4	168.1	9M22	673.6	1.0
National Islamic Bank	BNAI	-	no trade	1.10	-	-	-	-	-	-	41.6	185.6	6M22	n.v.	1.0
National Bank of Iraq	BNOI	1.06	1.05	1.06	-0.9%	1.07	1.05	17	15.3	16.1	66.5	190.6	6M22	7.9	0.9
North Bank (UCM)	BNOR	-	Suspend/ISC	0.07	-	-	-	-	-	-	19.2	14.1	9M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	4.7	40.3	9M22	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.1	9M22	n.v.	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.1	6M22	40.7	1.0
Credit Bank of Iraq (NR)	BROI	0.33	0.33	0.32	3.1%	0.33	0.33	6	7.0	2.3	0.8	55.5	9M22	13.2	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.1	9M22	41.3	0.8
Sumer Commercial Bank	BSUC	0.20	0.20	0.21	-4.8%	0.21	0.20	10	60.3	12.4	20.7	33.6	9M22	17.2	0.2
Al Taif Islamic Bank	BTBI	-	no trade	0.67	-	-	-	-	-	-	6.2	114.0	6M22	49.5	0.7
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	56.5	177.5	9M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	0.35	0.35	0.35	0.0%	0.35	0.35	1	0.1	0.0	0.0	58.8	9M22	n.v.	0.4
United Bank (UCM)	BUND	0.07	0.07	0.07	0.0%	0.07	0.07	4	35.0	2.5	4.8	14.1	9M22	8.7	0.1
Union Bank (NR)	BUOI	-	no trade	0.20	-	-	-	-	-	-	62.7	33.9	9M22	8.6	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	174.8	6M22	48.0	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.1	6M22	63.4	0.3
Banking Sector Total								141	649.2	202.1		4,844.7			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	9M22	19.8	2.0
Baghdad Soft Drinks	IBSD	3.71	3.70	3.71	-0.3%	3.71	3.70	45	12.6	46.6	54.1	508.3	9M22	-	1.5
Electronic Industries (UCM)	IELI	1.04	1.00	1.02	-2.0%	1.05	1.00	19	11.2	11.4	4.1	12.1	6M17	n.v.	1.4
Fallujah for Construction Mat. (NR)	IFCM	3.58	3.52	3.58	-1.7%	3.60	3.47	40	17.4	61.5	12.9	7.4	9M22	n.v.	3.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.80	-	-	-	-	-	-	0.5	2.0	6M22	n.v.	1.5
Al-Hilal Industries	IHLI	0.97	0.90	0.97	-7.2%	0.97	0.90	28	20.8	19.0	6.5	7.5	6M22	n.v.	n.v.
Iraqi for Carton Manufactures (UCM)	IICM	-	no trade	0.94	-	-	-	-	-	-	2.6	4.8	9M22	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	0.84	0.97	0.85	14.1%	0.97	0.84	30	21.4	20.3	1.9	11.2	6M22	n.v.	0.9
Iraqi Engineering Works	IIEW	-	no trade	6.10	-	-	-	-	-	-	0.6	6.2	9M22	n.v.	9.8
Iraqi For Tufted Carpets	IITC	15.00	15.00	15.00	0.0%	15.00	15.00	1	0.0	0.0	2.4	5.0	9M22	8.2	3.0
Al -Khazer for Construction M.	IKHC	2.28	2.30	2.33	-1.3%	2.30	2.28	3	0.2	0.5	1.5	1.7	6M22	9.2	1.3
AL-Kindi of Veterinary Vac.	IKLV	1.47	1.47	1.45	1.4%	1.47	1.47	2	1.0	1.5	9.7	5.9	9M22	2,513.9	1.2
Al-Mansour Pharmaceutical Industries	IMAP	1.66	1.68	1.68	0.0%	1.68	1.66	8	0.9	1.5	22.5	18.1	9M22	n.v.	1.7
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	4.6	12.1	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	-	no trade	0.50	-	-	-	-	-	-	0.1	1.8	FY13	11.0	0.5
National Comp. for Met. Ind. M.&B.	IMIB	2.25	2.25	2.23	0.9%	2.25	2.25	10	1.4	3.2	2.2	11.3	6M22	70.0	0.8
Modern Sewing	IMOS	-	Suspend/GA	5.90	-	-	-	-	-	-	6.2	7.9	9M22	9.0	3.6
National Chemical & Plastic Industries (UCM)	INCP	1.92	1.92	1.95	-1.5%	1.92	1.92	2	1.0	1.9	5.0	19.6	9M22	137.3	2.7
Ready Made Clothes	IRMC	5.44	5.35	5.44	-1.7%	5.44	5.35	8	1.5	7.9	4.0	11.5	9M22	74.8	8.0
The Light and Mining Industries (UCM)	ITLI	0.90	0.87	0.86	1.2%	0.90	0.86	27	24.0	21.1	4.8	9.8	FY17	n.v.	n.v.
Industry Sector Total								223	113.3	196.3		665.6			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	9.00	9.00	9.00	0.0%	9.00	9.00	2	0.0	0.1	1.0	2.3	9M22	138.2	22.7
Baghdad Hotel	HBAG	8.70	8.60	8.85	-2.8%	8.70	8.60	4	0.5	4.0	3.1	22.2	6M22	14.4	4.3
Babylon Hotel	HBAY	-	no trade	100.00	-	-	-	-	-	-	14.3	134.5	9M22	38.4	19.3
Ishtar Hotels (UCM)	HISH	9.00	9.00	9.00	0.0%	9.00	9.00	16	1.3	11.4	9.6	42.4	6M22	n.v.	7.5
Karbala Hotels***	HKAR	-	no trade	1.00	-	-	-	-	-	-	0.5	5.0	6M22	n.v.	0.9

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	29.00	29.00	29.00	0.0%	29.50	28.90	13	5.2	150.6	9.0	57.0	6M22	62.8	2.6
National Company for Tourism Inv.	HNTI	11.20	11.20	11.20	0.0%	11.20	11.20	2	0.2	2.3	7.4	47.1	9M22	33.0	4.2
Palestine Hotel (UCM)	HPAL	13.30	13.30	13.30	0.0%	13.30	13.30	10	8.1	107.2	4.3	40.0	9M22	45.8	8.7
Al-Sadeer Hotel (UCM)***	HSAD	-	Suspend/ISC	15.00	-	-	-	-	-	-	5.1	13.7	9M22	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	7.00	-	-	-	-	-	-	0.4	1.1	3M22	36.9	-
Hotel&Tourism Sector Total								47	15.2	275.5		365.3			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.0	7.0	9M22	1.2	1.5
AL-Badia for General Trans (UCM)	SBAG	-	no trade	0.39	-	-	-	-	-	-	0.2	0.6	9M22	n.v.	0.4
Baghdad Passengers Transport	SBPT	27.50	27.50	27.60	-0.4%	27.50	27.50	6	0.3	6.9	5.7	24.0	3M22	8.3	6.4
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Iraqi for General Transp. (UCM)	SIGT	-	no trade	1.04	-	-	-	-	-	-	1.7	2.7	3M21	n.v.	1.3
Iraqi Land Transport (UCM)	SILT	1.70	1.69	1.69	0.0%	1.71	1.69	11	5.6	9.5	9.2	15.9	3M20	14.0	3.1
Kharkh Tour Amuzement City***	SKTA	2.86	2.95	2.88	2.4%	3.00	2.86	83	6.9	20.0	11.5	3.0	9M22	12.8	3.1
Al-Mosul for Funfairs	SMOF	12.00	12.00	12.00	0.0%	12.00	12.00	1	0.0	0.1	3.6	12.1	9M22	28.1	6.9
Mamoura Real-estate Inv.	SMRI	8.17	8.19	8.30	-1.3%	8.48	8.17	19	9.0	74.2	19.9	125.4	9M22	906.4	8.0
AL-Nukhba for Construction	SNUC	0.60	0.64	0.70	-8.6%	0.64	0.60	18	4.5	2.8	0.9	0.9	9M22	140.2	0.5
Services Sector Total								138	26.1	113.4		191.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.0	0.3	6M22	n.v.	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	5.00	5.00	5.00	0.0%	5.00	5.00	2	0.0	0.2	8.3	16.8	9M22	41.6	2.4
Iraqi Agricultural Products	AIRP	-	no trade	23.00	-	-	-	-	-	-	5.1	5.6	9M22	17.0	3.0
Iraqi for Seed Production***	AISP	10.40	10.40	10.35	0.5%	10.40	10.30	27	3.0	31.5	72.9	139.8	3M22	n.v.	3.3
Modern Animal & Agr. Production (UCM)	AMAP	-	no trade	0.37	-	-	-	-	-	-	3.4	5.1	6M20	86.0	1.9
Middle East Prod. & Marketing-Fish	AMEF	8.00	8.00	8.00	0.0%	8.00	8.00	2	0.0	0.1	1.6	1.6	6M22	38.2	3.3
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Agriculture Sector Total								31	3.1	31.8		169.3			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	1.9	9M22	9.1	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.48	-	-	-	-	-	-	0.2	1.6	9M22	6.7	0.4
Dar Al-Salam for Insurance (NR)	NDSA	0.73	0.73	0.73	0.0%	0.73	0.73	1	0.0	0.0	0.2	3.4	9M22	25.7	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.40	-	-	-	-	-	-	2.8	1.9	9M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	0.2	16.1	6M22	11.2	2.0
Insurance Sector Total								1	0.0	0.0		24.9			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	0.1	0.5	9M22	n.v.	0.8
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	-	no trade	0.13	-	-	-	-	-	-	0.0	0.6	6M20	-	0.4
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	0.25	0.25	0.25	0.0%	0.25	0.25	1	0.1	0.0	0.0	0.3	9M22	n.v.	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.38	-	-	-	-	-	-	0.0	0.3	9M22	n.v.	0.4
Investment Sector Total								1	0.1	0.0		2.7			
Grand Total								602	809.0	833.2		10,635.6			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last) (because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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