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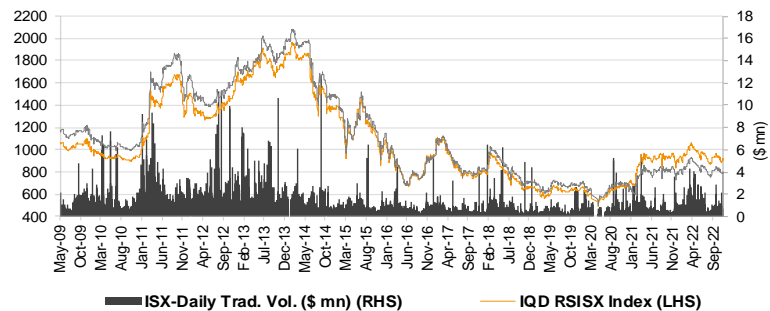
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**RS\_Daily Bulletin**

**Iraq Stock Exchange (ISX)**

**Chart (1.0): The RSISX Index Performance Since 2009**



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1487.5**

**News from Iraq**

**Politics**

- Prime Minister (PM) Mohammed S. al-Sudani on Thursday received a phone call from NATO Secretary, General Jens Stoltenberg, exchanging views on strengthening the NATO mission in Iraq. (Bas News)
- On Thursday, President Abdullatif Jamal Rashid met with British Ambassador to Iraq, Mark Bryson-Richardson. The challenges facing Iraq, amongst which is the water issue, were discussed during the meeting. (Presidency.iq)
- President Rashid met on Friday with Council of Representatives Speaker, Mohammed al-Halbusi. Recent development in political matters in Iraq were discussed during the meeting, while the formation of the government was welcomed. (Presidency.iq)

**Economics**

- PM Mohammed S. Al-Sudani announced, on Saturday, the starting of work on the expansion project of Al-Shanafiya refinery in Al-Diwaniyah Governorate during his visit to the governorate. Al-Sudani affirmed the government's intention to develop the oil sector and complete projects providing the needed fuel for the citizens. The PM stated that this production increase will reduce the import of gasoline and provide additional quantities of liquid gas and fuel oil with tremendous economic value. The project will provide up to 3,000 job opportunities to the local community. (PMO.iq)
- Oil Minister Hayan Abdul-Ghani stressed, during his visit to the Midlands Refineries Company (MRC), that developing the refining sector is one of the priorities of the governmental program and the future plans. Abdul-Ghani discussed with MRC to raise its refining capacity to 500 K bpd in the year 2026." (INA)
- The Building Iraq Exhibition will be held in Baghdad this week, from Nov. 21 to Nov. 24, 2022. The show will take place at the Baghdad International Fairground. Over 100 companies' products connected to building materials will be on display at the event. The United Arab Emirates, Egypt, Saudi Arabia, Qatar, Turkey, France, Germany, Greece, India, and Italy are among the nations that are represented. (Iraqi News)
- The International Finance Corporation, part of the World Bank Group, has proposed a corporate loan of up to \$65 mn to Al Douh Cement, one of the leading producers of cement in Iraq, to finance the company's planned expansion of its production capacity. Al Douh was established in 2008 to meet the high demand for locally produced cement in the South and Middle Euphrates regions of Iraq. (Iraq Business News)
- A Memorandum of Cooperation (MoC) was recently signed by Startup and Hayat Al-Janoub to solidify their strategic alliance and continue their short and long-term cooperation. (Iraqi News)
- Belgium has contributed an additional €1.5 mn (approximately \$1.49 mn) to the Funding Facility for Stabilization. The critical funding will support stabilization efforts implemented by the United Nations Development Programme across Iraq's five governorates: Anbar, Diyala, Kirkuk, Ninewa and Salah Ed Din. (Iraq Business News)

**Iraq Stock Exchange**

- **Financials announced today: 9M22:** Ashur International Bank (BASH), Iraqi Middle East Bank (BIME), Al-Hamraa for Insurance (NHAM) and Iraq Baghdad for General Transport (SBPT); **6M22:** Iraq Baghdad for General Transport (SBPT).
- **Iraqi Middle East Bank (BIME) – 3Q22:** The bank's net income decreased 24% q/q to IQD1.6 bn in 3Q22. Assets increased 1% q/q to IQD810.0 bn while deposits declined by 9% q/q to IQD359.2 bn as end of 3Q22. Monetary credits went down by 4% q/q to IQD162.2 bn. Cash: IQD428.3 bn, +4% q/q.
- **Ashur International Bank (BASH) – 3Q22:** The bank turned from IQD2.0 bn net profit in 2Q22 into IQD5.7 bn loss in 3Q22. Assets decreased slightly by 0.2% q/q to IQD728.1 bn while deposits went up by 2% q/q to IQD179.3 bn as end of 3Q22. Net direct credit facilities grew by 30% q/q to IQD208.7 bn. Cash: IQD472.9 bn, -11% q/q.
- ISX suspended trading of Zain Iraq (TZNI) starting Nov. 20 due to the AGM that will be held on Nov. 21 to discuss and approve 2021 annual financial statements.



**Table (1.0): The RSISX Index**

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
<b>IQD RSISX</b>	922	-0.02%	0.5%	-0.3%
<b>USD RSISX</b>	805	-0.02%	0.0%	-0.8%

**Table (1.1): Best Performers**

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Fallujah for Construction Mat. (NR)	IFCM	3.780	7.7%	113.6
Mosul Bank	BMFI	0.200	5.3%	8.2
Economy Bank (NR)	BEFI	0.220	4.8%	0.0
AL-Badia for General Trans (UCM)	SBAG	0.390	2.6%	0.0
Al-Hilal Industries	IHLI	0.900	2.3%	3.6

**Table (1.2): Worst Performers**

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Al-Khazer for Construction M.	IKHC	2.000	-13.0%	9.2
Mamoura Real-estate Inv.	SMRI	8.100	-3.5%	32.9
Al Taif Islamic Bank	BTIB	0.650	-3.0%	0.0
Al-Mansour Pharmaceutical Industries	IMAP	1.660	-1.8%	0.7
Iraqi for Seed Production	AISP	10.250	-1.1%	13.4

**Table (1.3): Top 5 Trading Volume**

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
Investment Bank of Iraq	BIBI	198.2	133.3	22.0%
Fallujah for Construction Mat. (NR)	IFCM	168.9	113.6	18.8%
Mansour Hotel	HMAN	128.3	86.3	14.3%
Baghdad Soft Drinks	IBSD	59.5	40.0	6.6%
Al-Mansour Bank	BMNS	58.6	39.4	6.5%

**Table (1.4): Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	31.8	21.3	3.5%
Banking Sector	364.5	245.1	40.5%
Industry Sector	300.3	201.9	33.4%
Hotels & Tourism Sec.	131.3	88.3	14.6%
Services Sector	51.2	34.4	5.7%
Agriculture Sector	20.0	13.4	2.2%
Insurance Sector	-	-	-
Investment Sector	-	-	-
<b>Total</b>	<b>899.0</b>	<b>604.4</b>	<b>100.0%</b>



### Daily Transactions in Brief

The RSISX index ended the day at IQD922/\$805 (-0.02% change) (+0.5%/0.0% YTD change).  
The number of traded shares was 1.2 bn and the trading volume was IQD899 mn (\$604 K).  
11 out of 30 traded listed stocks' price increased and 7 traded listed stocks' price decreased while the prices of 12 stocks haven't changed.

#### Non-Iraqis executed 47 transactions in this session:

Buy: IQD44.3 mn (\$29.8 K); 17 transaction in 1 company operating in banking sector.  
Sell: IQD67.6 mn (\$45.5 K); 30 transactions in 3 companies operating in banking, industry and services sectors.  
Net Sell: IQD23.4 mn (\$15.7 K). Share in total trading volume: 6.2%

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

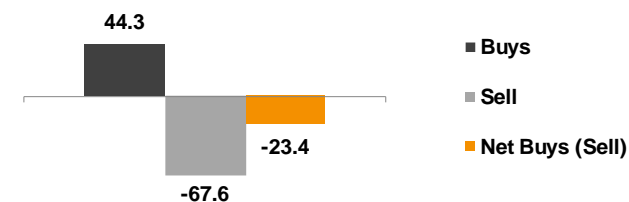


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.40	7.39	7.40	-0.1%	7.40	7.38	19	4.3	31.8	220.2	1,540.1	6M22	9.5	1.9
Al-Khatem Telecoms	TZNI	-	Suspend/GA	2.27	-	-	-	-	-	-	0.0	2,792.3	6M22	286.8	1.7
<b>Telecom Sector Total</b>								<b>19</b>	<b>4.3</b>	<b>31.8</b>		<b>4,332.4</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	71.7	168.1	9M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.06	-	-	-	-	-	-	51.7	178.2	9M22	m.d.	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	134.5	9M22	204.7	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	168.1	9M22	n.v.	1.0
Ashur International Bank	BASH	-	no trade	0.43	-	-	-	-	-	-	1.0	72.3	9M22	n.v.	0.4
Babylon Bank (UCM)	BBAY	-	no trade	0.07	-	-	-	-	-	-	0.5	11.8	9M22	3.1	0.1
Bank of Baghdad	BBOB	1.24	1.25	1.26	-0.8%	1.25	1.24	5	1.6	2.0	123.4	210.1	9M22	9.7	0.9
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	0.0	392.6	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	0.52	0.53	0.52	1.9%	0.53	0.52	44	87.0	45.2	13.7	89.1	6M22	10.5	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.8	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	0.21	0.22	0.21	4.8%	0.22	0.21	7	0.3	0.1	104.3	37.0	6M22	10.9	0.2
Elaf Islamic Bank	BELF	-	no trade	0.53	-	-	-	-	-	-	33.6	89.1	9M22	76.4	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.6	9M22	n.v.	0.1
Gulf Commercial Bank	BGUC	-	no trade	0.18	-	-	-	-	-	-	10.3	36.3	9M22	m.d.	0.2
Investment Bank of Iraq	BIBI	0.26	0.26	0.26	0.0%	0.26	0.26	2	762.4	198.2	3.2	43.7	6M22	n.v.	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	136.1	9M22	7.9	0.6
Iraqi Islamic Bank	BIIB	-	Suspend/GA	0.42	-	-	-	-	-	-	46.4	70.6	9M22	6.5	0.4
Iraqi Middle East Investment Bank	BIME	0.14	0.14	0.14	0.0%	0.14	0.14	6	50.9	7.1	4.9	23.5	9M22	3.3	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	128.2	168.1	9M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	173.0	306.9	9M22	36.0	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.1	9M22	6.8	0.8
Kurdistan International Islamic Bank (UCM)	BKUI	-	no trade	1.13	-	-	-	-	-	-	159.6	303.9	3M22	45.1	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.23	-	-	-	-	-	-	26.3	38.7	9M22	n.v.	0.2
Mosul Bank	BMFI	0.20	0.20	0.19	5.3%	0.20	0.20	16	61.0	12.2	11.0	33.9	9M22	9.1	0.2
Al-Mansour Bank	BMNS	0.64	0.65	0.64	1.6%	0.65	0.63	30	91.4	58.6	7.6	109.2	9M22	12.1	0.6

Source: Iraq Stock Exchange

**Table (1.6): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	92.4	168.1	9M22	673.6	1.0
National Islamic Bank	BNAI	-	no trade	1.10	-	-	-	-	-	-	41.3	185.6	6M22	n.v.	1.0
National Bank of Iraq	BNOI	1.03	1.04	1.02	2.0%	1.04	1.03	12	35.8	36.9	66.5	188.8	9M22	7.8	0.8
North Bank (UCM)	BNOR	-	Suspend/ISC	0.07	-	-	-	-	-	-	19.2	14.1	9M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	4.7	40.3	9M22	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.1	9M22	n.v.	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.1	6M22	40.7	1.0
Credit Bank of Iraq (NR)	BROI	0.33	0.33	0.33	0.0%	0.33	0.33	13	12.5	4.1	0.8	55.5	9M22	13.2	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.1	9M22	41.3	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.21	-	-	-	-	-	-	20.7	35.3	9M22	18.1	0.2
Al Taif Islamic Bank	BTIB	0.65	0.65	0.67	-3.0%	0.65	0.65	2	0.1	0.0	6.2	110.6	6M22	48.0	0.6
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	56.5	177.5	9M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	0.35	0.35	0.35	0.0%	0.35	0.35	1	0.1	0.0	0.0	58.8	9M22	n.v.	0.4
United Bank (UCM)	BUND	-	Suspend/ISC	0.07	-	-	-	-	-	-	4.8	14.1	9M22	8.7	0.1
Union Bank (NR)	BUOI	-	no trade	0.20	-	-	-	-	-	-	61.9	33.9	9M22	8.6	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	174.8	6M22	48.0	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.1	6M22	63.4	0.3
<b>Banking Sector Total</b>								<b>138</b>	<b>1,102.9</b>	<b>364.5</b>		<b>4,849.6</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	9M22	19.8	2.0
Baghdad Soft Drinks	IBSD	3.77	3.85	3.85	0.0%	3.87	3.77	54	15.5	59.5	53.9	528.9	9M22	-	1.6
Electronic Industries (UCM)	IELI	0.96	0.99	0.99	0.0%	0.99	0.96	17	7.3	7.1	4.1	12.0	6M17	n.v.	1.4
Fallujah for Construction Mat. (NR)	IFCM	3.52	3.78	3.51	7.7%	3.79	3.52	169	46.1	168.9	13.3	7.9	9M22	n.v.	3.8
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.80	-	-	-	-	-	-	0.5	2.0	6M22	n.v.	1.5
Al-Hilal Industries	IHLI	0.90	0.90	0.88	2.3%	0.90	0.87	13	6.0	5.4	6.5	7.5	6M22	n.v.	n.v.
Iraqi for Carton Manufactures (UCM)	IICM	-	no trade	0.94	-	-	-	-	-	-	2.2	4.8	9M22	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.00	1.02	1.02	0.0%	1.02	0.99	29	13.2	13.2	2.0	11.8	6M22	n.v.	0.9
Iraqi Engineering Works	IIEW	-	no trade	6.10	-	-	-	-	-	-	0.6	6.2	9M22	n.v.	9.8
Iraqi For Tufted Carpets	IITC	15.00	15.00	15.00	0.0%	15.00	15.00	3	0.0	0.1	2.4	5.0	9M22	8.2	3.0
Al -Khazer for Construction M.	IKHC	2.10	2.00	2.30	-13.0%	2.20	2.00	12	6.6	13.7	1.6	1.5	6M22	8.0	1.1
AL-Kindi of Veterinary Vac.	IKLV	-	no trade	1.50	-	-	-	-	-	-	9.6	6.0	9M22	2,565.2	1.3
Al-Mansour Pharmaceutical Industries	IMAP	1.68	1.66	1.69	-1.8%	1.68	1.66	5	0.7	1.1	22.3	17.9	9M22	n.v.	1.7
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	4.6	12.1	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	-	no trade	0.50	-	-	-	-	-	-	0.1	1.8	FY13	11.0	0.5
National Comp. for Met. Ind. M.&B.	IMIB	-	no trade	2.25	-	-	-	-	-	-	2.1	11.3	9M22	26.7	7.0
Modern Sewing	IMOS	-	Suspend/GA	5.90	-	-	-	-	-	-	6.1	7.9	9M22	9.0	3.6
National Chemical & Plastic Industries (UCM)	INCP	1.95	1.95	1.95	0.0%	1.95	1.95	2	0.0	0.0	5.0	19.9	9M22	139.5	2.8
Ready Made Clothes	IRMC	5.24	5.28	5.24	0.8%	5.38	5.24	12	1.5	8.1	4.0	11.3	9M22	73.8	7.9
The Light and Mining Industries (UCM)	ITLI	0.85	0.86	0.85	1.2%	0.86	0.85	21	27.0	23.2	5.0	9.7	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>337</b>	<b>123.8</b>	<b>300.3</b>		<b>687.0</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	no trade	8.90	-	-	-	-	-	-	1.0	2.3	9M22	136.6	22.4
Baghdad Hotel	HBAG	-	no trade	8.60	-	-	-	-	-	-	3.6	22.2	6M22	14.4	4.3
Babylon Hotel	HBAY	-	no trade	100.00	-	-	-	-	-	-	14.2	134.5	9M22	38.4	19.3
Ishtar Hotels (UCM)	HISH	-	no trade	9.00	-	-	-	-	-	-	9.6	42.4	6M22	n.v.	7.5
Karbala Hotels***	HKAR	-	no trade	1.00	-	-	-	-	-	-	0.5	5.0	6M22	n.v.	0.9

Source: Iraq Stock Exchange

**Table (1.7): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	29.00	29.00	29.00	0.0%	29.00	29.00	13	4.4	128.3	9.4	57.0	6M22	62.8	2.6
National Company for Tourism Inv.	HNTI	-	no trade	11.20	-	-	-	-	-	-	7.4	47.1	9M22	33.0	4.2
Palestine Hotel (UCM)	HPAL	-	no trade	13.30	-	-	-	-	-	-	4.3	40.0	9M22	45.8	8.7
Al-Sadeer Hotel (UCM)***	HSAD	15.00	15.00	15.00	0.0%	15.00	15.00	1	0.2	3.0	5.1	13.7	9M22	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	7.00	-	-	-	-	-	-	0.4	1.1	3M22	36.9	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>14</b>	<b>4.6</b>	<b>131.3</b>		<b>365.2</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.0	7.0	9M22	1.2	1.5
AL-Badia for General Trans (UCM)	SBAG	0.39	0.39	0.38	2.6%	0.39	0.39	1	0.0	0.0	0.2	0.6	9M22	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	27.50	-	-	-	-	-	-	5.7	24.0	9M22	14.3	5.6
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Iraqi for General Transp. (UCM)	SIGT	1.04	1.04	1.04	0.0%	1.04	1.04	2	0.2	0.2	1.7	2.7	3M21	n.v.	1.3
Iraqi Land Transport (UCM)	SILT	1.71	1.72	1.70	1.2%	1.72	1.71	2	1.2	2.1	9.0	16.2	3M20	14.2	3.1
Kharkh Tour Amuzement City***	SKTA	-	no trade	2.90	-	-	-	-	-	-	11.5	2.9	9M22	12.6	3.1
Al-Mosul for Funfairs	SMOF	-	no trade	12.00	-	-	-	-	-	-	3.5	12.1	9M22	28.1	6.9
Mamoura Real-estate Inv.	SMRI	8.35	8.10	8.39	-3.5%	8.45	8.10	17	6.0	48.9	20.1	124.0	9M22	896.4	7.9
AL-Nukhba for Construction	SNUC	-	no trade	0.64	-	-	-	-	-	-	0.8	0.9	9M22	140.2	0.5
<b>Services Sector Total</b>								<b>22</b>	<b>7.4</b>	<b>51.2</b>		<b>190.5</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.0	0.3	6M22	n.v.	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	-	no trade	5.00	-	-	-	-	-	-	8.3	16.8	9M22	41.6	2.4
Iraqi Agricultural Products	AIRP	-	no trade	23.00	-	-	-	-	-	-	5.1	5.6	9M22	17.0	3.0
Iraqi for Seed Production***	AISP	10.36	10.25	10.36	-1.1%	10.36	10.25	19	1.9	20.0	72.2	137.8	3M22	n.v.	3.2
Modern Animal & Agr. Production (UCM)	AMAP	-	no trade	0.37	-	-	-	-	-	-	3.3	5.1	6M20	86.0	1.9
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	8.00	-	-	-	-	-	-	1.6	1.6	6M22	38.2	3.3
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
<b>Agriculture Sector Total</b>								<b>19</b>	<b>1.9</b>	<b>20.0</b>		<b>167.2</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	1.9	9M22	9.1	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.48	-	-	-	-	-	-	0.2	1.6	9M22	6.7	0.4
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.73	-	-	-	-	-	-	0.2	3.4	9M22	25.7	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.40	-	-	-	-	-	-	2.8	1.9	9M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	0.2	16.1	9M22	9.4	1.9
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>24.9</b>			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	0.1	0.5	9M22	n.v.	0.8
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	-	no trade	0.13	-	-	-	-	-	-	0.0	0.6	6M20	-	0.4
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.0	0.3	9M22	n.v.	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.38	-	-	-	-	-	-	0.0	0.3	9M22	n.v.	0.4
<b>Investment Sector Total</b>												<b>2.7</b>			
<b>Grand Total</b>								<b>549</b>	<b>1,245.0</b>	<b>899.0</b>		<b>10,619.6</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last) (because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."



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