

For any inquiries, contact:

Research

Aysegul Ozge Ozgur
SVP, Head of Research (aozgur@rs.iq)

Tugba Tan
Analyst (ttan@rs.iq)

Lana Nihad
Junior Analyst (lnihad@rs.iq)

research@rs.iq

Trading

traders@rs.iq
Address: 903/14/19
Karrada, Baghdad-Iraq
Tel: +964 783 534 5151

info@rs.iq

RS Website: RS.IQ
RS Bloomberg page: <RSIQ>

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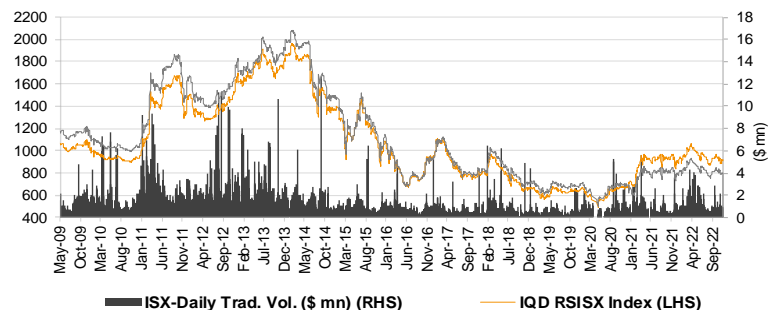
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RS_Daily Bulletin

Iraq Stock Exchange (ISX)



Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1492.5**

News from Iraq

Politics

- Prime Minister (PM) Mohammed S. Al-Sudani met on Wednesday the Crown Prince of Kuwait, Sheikh Mishaal Al-Ahmad Al-Sabah, in the presence of the Kuwaiti PM, Sheikh Ahmed Nawaf Al-Ahmad Al-Sabah. During the meeting, they discussed bilateral relations between the two countries and ways of strengthening them, with an emphasis on sustaining mutual cooperation at various levels. (PMO.iq)
- On Tuesday, President Abduallatif Jamal Rashid met with the President of the Kurdistan Region, Nechirvan Barzani alongside his delegation. Recent developments in politics, security and the economy related matters in Iraq were discussed during the meeting, and the discussion focused on the need to support steps taken by the Federal Government to implement its program that aims to meet Iraqi people's needs and improve their living and service conditions. (Presidency.iq)
- On Wednesday, President Rashid met with the Head of al-Fateh Alliance, Hadi al-Amiri. During the meeting, they discussed the security and political situation in the country. (Presidency.iq)
- The President of the Kurdistan Region, Nechirvan Barzani, and the chairman of the Popular Mobilization Forces Commission, Falih al-Fayyadh, discussed on Tuesday the violations on Iraq's territorial sovereignty. The meeting laid emphasis on expanding the cooperation between the Peshmerga forces, army, and other security forces in Iraq's endeavors to eradicate ISIS presence in country. (Shafaq News)

Economics

- PM Mohammed S. Al-Sudani chaired Tuesday the fifth regular session of the Council of Ministers. During the session, with the aim of alleviating the burden of citizens, the Council of Ministers decided to stop deducting the sums collected from the mobile phone service and the internet recharge service amounting to 20% starting December 1, 2022. (PMO.iq)
- The leader of the Fatah Alliance, Hadi al-Amiri, received on Tuesday the Japanese Ambassador to Baghdad, Matsumoto Hotoshi, to discuss strengthening relations between Baghdad and Tokyo and increasing cooperation at all levels to serve the two countries, especially in the field of investment. Al-Amiri called on Japanese companies to invest in Iraq. (Alsumaria)
- Kurdistan Region PM Masrour Barzani on Tuesday received China's Ambassador to Iraq, Cui Wei, discussing the importance of resolving the pressing issues between Erbil and Baghdad. During the meeting, the Kurdish PM "highlighted the reforms implemented by the government to diversify the economy, eliminate bureaucracy, and facilitate foreign and domestic investments," Barzani's media office said. (Bas News)

Iraq Stock Exchange

- **Financials announced today: 9M22:** Al-Khatem Telecom (TZNI)
- **Al-Khatem Telecom (TZNI) – 3Q22:** Net profit increased 23% y/y to IQD7.2 bn in 3Q22 mainly due to the increase in non-operating income. Net revenues increased 5% y/y to IQD286.0 bn in 3Q22; while net telecom service revenues decreased 1% y/y to IQD194.4 bn. According to our calculation, EBITDA went down by 7% y/y to IQD104.3 bn while EBITDA margin decreased from 41.1% in 3Q21 to 36.5% in 3Q22.
- The AGM of Al-Khatem Telecom (TZNI) has been postponed to Nov. 28 due to a lack of quorum.
- Al-Ansari Islamic Bank for Investment and Finance (BANS) will resume trading on Nov. 24 after holding its AGM (Nov. 17) in which they discussed and approved 2021 annual financial statements.
- ISX suspended trading of Modern Chemical Industries (IMCI) starting Nov. 23 due to the AGM that will be held on Nov. 28 to discuss the disposal of raw materials used in the production of alcoholic beverages because there is no need for them after changing the company's activity.

Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	913	-0.8%	-0.5%	-0.8%
USD RSISX	794	-0.8%	-1.3%	-1.3%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Fallujah for Construction Mat. (NR)	IFCM	5.400	11.8%	123.1
AL-Nukhba for Construction	SNUC	0.660	10.0%	0.4
Kharkh Tour Amuzement City	SKTA	3.030	3.8%	70.5
Modern Animal & Agr. Production	AMAP	0.400	2.6%	0.2
Al -Khazer for Construction M.	IKHC	2.250	2.3%	5.9

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Economy Bank (NR)	BEFI	0.180	-10.0%	0.0
Iraqi for Carton Manufacturies (UCM)	IICM	0.930	-4.1%	1.2
Al-Hilal Industries	IHLI	0.890	-3.3%	7.8
Electronic Industries (UCM)	IELI	0.950	-3.1%	6.5
Bank of Baghdad	BBOB	1.220	-2.4%	8.8

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total T. Vol.
Asia Al Iraq Islamic Bank	BAIB	318.0	213.1	24.8%
Asiacell Communications PJSC	TASC	192.7	129.1	15.0%
Fallujah for Construction Mat. (NR)	IFCM	183.7	123.1	14.3%
Ishtar Hotels (UCM)	HISH	118.7	79.5	9.2%
Mamoura Real-estate Inv.	SMRI	110.7	74.2	8.6%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	192.7	129.1	15.0%
Banking Sector	412.9	276.7	32.2%
Industry Sector	313.7	210.2	24.4%
Hotels & Tourism Sec.	121.1	81.2	9.4%
Services Sector	226.6	151.8	17.6%
Agriculture Sector	17.0	11.4	1.3%
Insurance Sector	-	-	-
Investment Sector	0.04	0.02	0.003%
Total	1,284.2	860.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD913/\$794 (-0.8% change) (-0.5%/-1.3% YTD change)**.
The number of traded shares was **676 mn** and the trading volume was **IQD1.3 bn (\$860 K)**.
12 out of **41** traded listed stocks' price increased and **12** traded listed stocks' price decreased while the prices of **17** stocks haven't changed.

Non-Iraqis executed 43 transactions in this session:

Buy: **IQD116.3 mn (\$77.9 K)**; **11** transaction in **3** companies operating in banking and telecom sectors.
Sell: **IQD63.5 mn (\$42.5 K)**; **32** transactions in **2** companies operating in banking and services sectors.
Net Buys: **IQD52.8 mn (\$35.4 K)**. Share in total trading volume: **7.0%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

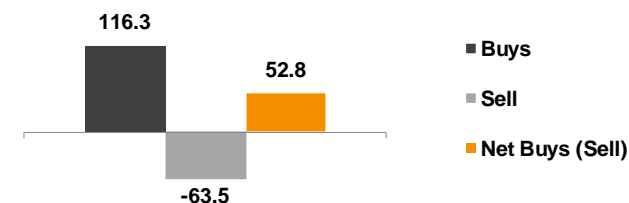


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.40	7.30	7.38	-1.1%	7.40	7.30	50	26.4	192.7	206.2	1,516.2	6M22	9.4	1.9
Al-Khatem Telecoms	TZNI	-	Suspend/GA	2.27	-	-	-	-	-	-	0.0	2,783.0	9M22	215.1	1.7
Telecom Sector Total								50	26.4	192.7		4,299.2			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	71.5	167.5	9M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	1.06	1.06	1.06	0.0%	1.06	1.06	2	300.0	318.0	53.3	177.6	9M22	m.d.	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	134.0	9M22	204.7	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	167.5	9M22	-	1.0
Ashur International Bank	BASH	0.44	0.44	0.44	0.0%	0.44	0.44	8	5.1	2.3	1.0	73.7	9M22	-	0.4
Babylon Bank (UCM)	BBAY	0.07	0.07	0.07	0.0%	0.07	0.07	1	0.5	0.0	0.5	11.7	9M22	3.1	0.1
Bank of Baghdad	BBOB	1.24	1.22	1.25	-2.4%	1.24	1.22	5	10.7	13.1	122.0	204.4	9M22	9.4	0.9
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	0.0	391.3	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	0.52	0.51	0.52	-1.9%	0.52	0.51	4	11.1	5.6	13.5	85.4	6M22	10.1	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.8	3M18	-	0.4
Economy Bank (NR)	BEFI	0.18	0.18	0.20	-10.0%	0.18	0.18	1	0.1	0.0	98.5	30.2	6M22	8.9	0.2
Elaf Islamic Bank	BELF	-	no trade	0.53	-	-	-	-	-	-	33.5	88.8	9M22	76.4	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.5	9M22	-	0.1
Gulf Commercial Bank	BGUC	-	no trade	0.18	-	-	-	-	-	-	10.1	36.2	9M22	m.d.	0.2
Investment Bank of Iraq	BIBI	-	no trade	0.26	-	-	-	-	-	-	3.1	43.6	6M22	-	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	135.7	9M22	7.9	0.6
Iraqi Islamic Bank	BIIB	-	Suspend/GA	0.42	-	-	-	-	-	-	46.3	70.4	9M22	6.5	0.4
Iraqi Middle East Investment Bank	BIME	0.14	0.14	0.14	0.0%	0.14	0.14	8	37.7	5.3	4.9	23.5	9M22	3.3	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	Suspend/GA	1.00	-	-	-	-	-	-	129.4	167.5	9M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	171.5	305.8	9M22	36.0	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	167.5	9M22	6.8	0.8
Kurdistan Int. Islamic Bank (UCM)	BKUI	-	no trade	1.13	-	-	-	-	-	-	159.0	302.8	3M22	45.1	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.23	-	-	-	-	-	-	26.2	38.5	9M22	-	0.2
Mosul Bank	BMFI	0.22	0.22	0.22	0.0%	0.23	0.22	5	18.8	4.1	10.8	37.2	9M22	10.1	0.2
Al-Mansour Bank	BMNS	0.65	0.65	0.64	1.6%	0.65	0.65	5	25.0	16.3	7.7	108.9	9M22	12.1	0.6

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	92.1	167.5	9M22	673.6	1.0
National Islamic Bank	BNAI	-	no trade	1.10	-	-	-	-	-	-	41.1	185.0	6M22	-	1.0
National Bank of Iraq	BNOI	1.04	1.04	1.04	0.0%	1.07	1.04	34	44.0	45.8	66.6	188.1	9M22	7.8	0.8
North Bank (UCM)	BNOR	-	Suspend/ISC	0.07	-	-	-	-	-	-	19.1	14.1	9M22	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	4.7	40.2	9M22	-	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	167.5	9M22	-	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	167.5	6M22	40.7	1.0
Credit Bank of Iraq (NR)	BROI	-	Suspend/GA	0.33	-	-	-	-	-	-	0.8	55.3	9M22	13.2	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	167.5	9M22	41.3	0.8
Sumer Commercial Bank	BSUC	0.20	0.20	0.20	0.0%	0.20	0.20	2	12.0	2.4	19.9	33.5	9M22	17.2	0.2
Al Taif Islamic Bank	BTBI	-	no trade	0.65	-	-	-	-	-	-	6.2	110.2	6M22	55.0	0.7
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	56.3	176.9	9M22	-	1.0
Trust International Islamic Bank (NR)	BTRU	0.35	0.35	0.35	0.0%	0.35	0.35	1	0.1	0.0	0.0	58.6	9M22	-	0.4
United Bank (UCM)	BUND	-	Suspend/ISC	0.07	-	-	-	-	-	-	4.8	14.1	9M22	8.7	0.1
Union Bank (NR)	BUOI	-	no trade	0.20	-	-	-	-	-	-	60.5	33.8	9M22	8.6	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	174.2	6M22	48.0	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.0	6M22	63.4	0.3
Banking Sector Total								76	465.1	412.9		4,821.7			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.4	9M22	19.8	2.0
Baghdad Soft Drinks	IBSD	3.83	3.84	3.85	-0.3%	3.85	3.80	25	8.9	34.0	53.6	525.7	9M22	-	1.6
Electronic Industries (UCM)	IELI	1.00	0.95	0.98	-3.1%	1.00	0.95	23	10.0	9.7	4.1	11.5	6M17	n.v.	1.3
Fallujah for Construction Mat. (NR)	IFCM	4.90	5.40	4.83	11.8%	5.70	4.90	161	34.2	183.7	13.9	11.3	9M22	n.v.	5.4
Nationality H. Furniture (NR)***	IHFI	1.80	1.80	1.80	0.0%	1.80	1.80	3	2.0	3.5	0.5	2.0	6M22	n.v.	1.5
Al-Hilal Industries	IHLI	0.92	0.89	0.92	-3.3%	0.92	0.89	13	13.0	11.7	6.5	7.4	6M22	n.v.	n.v.
Iraqi for Carton Manufactures (UCM)	IICM	0.93	0.93	0.97	-4.1%	0.93	0.93	2	2.0	1.9	2.1	4.7	9M22	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.03	1.04	1.03	1.0%	1.04	1.03	48	22.8	23.5	2.2	12.0	6M22	n.v.	0.9
Iraqi Engineering Works	IIEW	-	no trade	6.10	-	-	-	-	-	-	0.6	6.1	9M22	n.v.	9.8
Iraqi For Tufted Carpets	IITC	15.00	15.00	15.00	0.0%	15.00	15.00	3	0.2	2.9	2.4	5.0	9M22	8.2	3.0
Al -Khazer for Construction M.	IKHC	2.20	2.25	2.20	2.3%	2.25	2.15	8	4.0	8.7	1.5	1.7	6M22	9.0	1.3
AL-Kindi of Veterinary Vac.	IKLV	1.42	1.42	1.41	0.7%	1.42	1.42	1	0.2	0.2	9.5	5.7	9M22	2,428.4	1.2
Al-Mansour Pharmaceutical Industries	IMAP	1.65	1.65	1.69	-2.4%	1.67	1.65	28	14.8	24.5	22.1	17.7	9M22	n.v.	1.7
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	100.00	-	-	-	-	-	-	4.6	12.1	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	-	no trade	0.50	-	-	-	-	-	-	0.1	1.8	FY13	11.0	0.5
National Comp. for Met. Ind. M.&B.	IMIB	2.30	2.30	2.30	0.0%	2.30	2.30	1	0.0	0.1	1.9	11.6	9M22	27.3	n.v.
Modern Sewing	IMOS	-	Suspend/GA	5.90	-	-	-	-	-	-	5.9	7.9	9M22	9.0	3.6
National Chemical & Plastic Industries (UCM)	INCP	-	Suspend/GA	1.95	-	-	-	-	-	-	4.8	19.8	9M22	139.5	2.8
Ready Made Clothes	IRMC	5.19	5.19	5.23	-0.8%	5.19	5.17	14	1.5	7.5	4.0	11.1	9M22	72.6	7.7
The Light and Mining Industries (UCM)	ITLI	0.86	0.85	0.87	-2.3%	0.86	0.85	3	2.0	1.7	5.0	9.6	FY17	n.v.	n.v.
Industry Sector Total								333	115.6	313.7		686.0			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	no trade	8.71	-	-	-	-	-	-	1.0	2.2	9M22	133.7	21.9
Baghdad Hotel	HBAG	-	no trade	8.70	-	-	-	-	-	-	3.5	22.4	6M22	14.6	4.4
Babylon Hotel	HBAY	95.00	95.00	95.00	0.0%	95.00	95.00	1	0.0	1.0	14.2	127.3	9M22	36.5	18.3
Ishtar Hotels (UCM)	HISH	9.00	9.01	9.00	0.1%	9.01	9.00	12	13.2	118.7	10.6	42.3	6M22	n.v.	7.5
Karbala Hotels***	HKAR	-	no trade	1.00	-	-	-	-	-	-	0.5	5.0	6M22	n.v.	0.9

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	28.70	28.70	29.00	-1.0%	28.70	28.70	1	0.0	0.1	9.0	56.2	9M22	96.8	24.3
National Company for Tourism Inv.	HNTI	11.20	11.20	11.20	0.0%	11.20	11.20	2	0.1	1.4	7.4	46.9	9M22	33.0	4.2
Palestine Hotel (UCM)	HPAL	-	no trade	13.50	-	-	-	-	-	-	4.2	40.4	9M22	46.5	8.9
Al-Sadeer Hotel (UCM)***	HSAD	-	Suspend/ISC	15.00	-	-	-	-	-	-	4.9	13.7	9M22	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	7.00	-	-	-	-	-	-	0.4	1.1	3M22	36.9	-
Hotel&Tourism Sector Total								16	13.3	121.1		357.6			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.0	7.0	9M22	1.2	1.5
AL-Badia for General Trans (UCM)	SBAG	0.39	0.39	0.39	0.0%	0.39	0.39	1	0.1	0.1	0.2	0.6	9M22	n.v.	0.4
Baghdad Passengers Transport	SBPT	27.50	27.50	27.50	0.0%	27.50	27.50	6	0.1	3.7	5.5	24.0	9M22	14.3	5.6
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Iraqi for General Transp. (UCM)	SIGT	-	no trade	1.04	-	-	-	-	-	-	1.6	2.7	3M21	n.v.	1.3
Iraqi Land Transport (UCM)	SILT	1.80	1.80	1.79	0.6%	1.83	1.80	9	3.5	6.3	8.8	16.9	3M20	14.9	3.3
Kharkh Tour Amuzement City***	SKTA	2.93	3.03	2.92	3.8%	3.13	2.93	93	34.6	105.3	11.3	3.0	9M22	13.1	3.2
Al-Mosul for Funfairs	SMOF	-	no trade	12.00	-	-	-	-	-	-	3.5	12.1	9M22	28.1	6.9
Mamoura Real-estate Inv.	SMRI	8.05	8.35	8.24	1.3%	8.35	8.03	41	13.5	110.7	20.6	127.4	9M22	924.1	8.1
AL-Nukhba for Construction	SNUC	0.68	0.66	0.60	10.0%	0.68	0.66	4	0.8	0.6	0.8	0.9	9M22	144.5	0.5
Services Sector Total								154	52.8	226.6		194.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.0	0.3	6M22	n.v.	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	-	no trade	5.00	-	-	-	-	-	-	8.3	16.8	9M22	41.6	2.4
Iraqi Agricultural Products	AIRP	23.00	23.00	23.00	0.0%	23.00	23.00	1	0.1	1.2	5.0	5.5	9M22	17.0	3.0
Iraqi for Seed Production***	AISP	10.38	10.38	10.30	0.8%	10.39	10.35	11	1.5	15.5	71.4	139.1	3M22	n.v.	3.3
Modern Animal & Agr. Production (UCM)	AMAP	0.40	0.40	0.39	2.6%	0.40	0.40	4	0.9	0.4	3.2	5.5	6M20	93.0	2.0
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	8.00	-	-	-	-	-	-	1.6	1.6	6M22	38.2	3.3
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Agriculture Sector Total								16	2.4	17.0		168.8			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	1.9	9M22	9.1	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.48	-	-	-	-	-	-	0.2	1.6	9M22	6.7	0.4
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.73	-	-	-	-	-	-	0.2	3.4	9M22	25.7	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.40	-	-	-	-	-	-	2.8	1.9	9M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	0.2	16.1	9M22	9.4	1.9
Insurance Sector Total								-	-	-		24.9			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	0.50	0.50	0.50	0.0%	0.50	0.50	1	0.1	0.0	0.1	0.5	9M22	n.v.	0.8
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	-	no trade	0.13	-	-	-	-	-	-	0.0	0.6	6M20	-	0.4
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.0	0.3	9M22	n.v.	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.38	-	-	-	-	-	-	0.0	0.3	9M22	n.v.	0.4
Investment Sector Total								1	0.1	0.0		2.6			
Grand Total								646	675.6	1,284.2		10,555.5			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last) (because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Lana Nihad (Junior Analyst)

lnihad@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 783 534 5151

Info

info@rs.iq

Tel: +964 (770) 450 7463

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



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Baghdad HQ

903/14/19

Karrada, Baghdad, Iraq

Tel: +964 783 534 5151

Erbil

Italian Village offices

Office No: 32, Erbil, Iraq

Mob: +964 770 493 9999

Suleymani

Rand Gallery

Office No: 4, Floor: 6, Suleymani, Iraq

Mob: +964 770 651 9944

Istanbul

Halaskargazi Cad. No: 103/16

Osmanbey, Istanbul, Turkey

Tel: +90 212 219 2524

Mob: +90 539 456 4566

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