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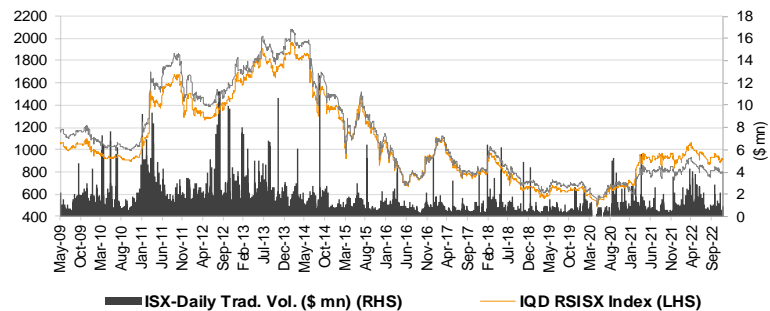
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RS_Daily Bulletin

Iraq Stock Exchange (ISX)

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1492.5**

News from Iraq

Politics

- On Sunday, President Rashid met with the KRG's delegation, including the Planning Minister of the KRG, Dara Rashid Mahmud, the KRG Acting Minister of Natural Resources, Kamal Muhammad Salih, the Head of the Diwan of Council of Ministers, Umed Sabah and the Cabinet Secretary, Mr. Amanj Rahim. The relationships between the Federal Government and the KRG were discussed during the meeting and President Rashid underscored the need to strengthen dialogue to find solutions to the outstanding issues between the two Governments. (Presidency.iq)
- PM Mohammed S. al-Sudani is scheduled to visit Tehran on Monday to discuss issues of the border security among other topics. (Bas News)
- Prime Minister (PM) Mohammed S. Al-Sudani received the Commander of the NATO Mission in Iraq, Lieutenant General Giovanni M. Iannucci, and his accompanying delegation. The meeting focused on presenting the NATO Mission tasks within the framework of security and military cooperation with Iraq. (PMO.iq)

Economics

- Iraq, OPEC's second largest producer, plans to increase oil export capacity from its southern ports starting from next year to add a total of one to 1.5 mn bpd by 2025. Saadoun indicated that the export capacity from the southern ports will increase between 150,000 and 250,000 barrels per day next year. (Iraqi News)
- Iraq has recovered part of \$2.5 bn in public funds fraudulently withdrawn from a government account, the PM said Sunday, calling on guilty parties to hand themselves in and return all the money. The amount retrieved was disbursed to Noor Zuhair Jassim, a businessman who was arrested in connection to the scheme for withdrawing funds from a tax deposit account between September 2021 to August 2022. Jassim will be subject to an assets freeze and released on condition of recovering the remaining funds within two weeks. (Iraqi News)
- On Sunday, PM Mohammed S. Al-Sudani, received a phone call from French President Emmanuel Macron. The call witnessed discussions of bilateral relations, cooperation and partnership between the two countries, as well as discussions of developments in the security situation, at the regional and international levels. (PMO.iq)
- On Monday, Minister of Transport, Razzaq Mohibis Al-Saadawi, met at the ministry's headquarters with the French ambassador to Iraq, Eric Chevalier, and discussed with him cooperation and joint coordination between Iraq and France in the field of transport. The European ban file was discussed, opening new horizons in transport lines between the two countries, taking the necessary and possible measures to lift the ban on Iraqi airlines, and benefiting from expertise and investing it in the field of transport. (NINA)
- The CEO of the Iranian Gas Engineering and Development Company (IGEDC) announced Iran's readiness to participate in Iraq's oil and gas projects. (Mehr News)
- Irish-based consultancy AARC has won a contract with the International Labour Organization (ILO) for the "Institutional Assessment of the Capacity to Implement the draft Social Security Laws for Workers in the Private Sector in Iraq." (Iraq Business News)

Iraq Stock Exchange

- Financials announced today: 9M22:** Asiacell (TASC), Commercial Bank of Iraq (BCOI); FY21: United Bank (BUND).
- Asiacell (TASC) – 3Q22:** Revenues (net) decreased 8% y/q to IQD392.3 bn in 3Q22. EBITDA declined by 20% y/q to IQD174.4 bn, while EBITDA margin decreased from IQD51.2% in 3Q21 to IQD44.4% in 3Q22. Net profit went down by 19% y/q to IQD81.3 bn in 3Q22.
- Commercial Bank (BCOI) - 3Q22:** Net profit increased 25% q/q to IQD3.1 bn. Assets increased 7% q/q to IQD513.4 bn and deposits went up by 27% q/q to IQD154.8 bn as end of 3Q22. Net direct credit facilities decreased 39% q/q to IQD16.1 bn while net financial investments increased 4% q/q to 325.5 bn. Cash: IQD153.3 bn, +25% q/q.
- ISX suspended trading of Tourist Village of Mosul Dam (HTVM) starting Nov. 28 due to the GA that will be held on Dec. 1 to elect new board members.
- The ISC approved on Nov. 28 the request of Al-Hamraa for Insurance (NHAM) for an additional extension period of two months for its new shares to resume trading from the capital increase to IQD25 bn through 257% rights issue.
- ISX will suspend trading of Cihan Islamic Bank (BCH) starting Nov. 29 due to the AGM that will be held on Dec. 3 to discuss and approve 2021 annual financial statements and adopting the cumulative voting method.



Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	910	0.2%	-0.9%	5.1%
USD RSISX	791	0.2%	-1.7%	4.6%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Iraqi Date Processing & Marketing	IIDP	1.200	9.1%	19.3
Gulf Commercial Bank	BGUC	0.170	6.3%	6.3
Modern Animal & Agr. Production	AMAP	0.420	5.0%	0.1
Bank of Baghdad	BBOB	1.230	2.5%	24.4
Iraqi Islamic Bank	BIIB	0.430	2.4%	0.4

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Iraqi Agricultural Products Mark. Meat	AIPM	5.000	-9.1%	3.4
Fallujah for Construction Mat. (NR)	IFCM	5.700	-4.2%	93.9
Al-Khazer for Construction M.	IKHC	2.250	-2.2%	0.7
Commercial Bank of Iraq	BCOI	0.510	-1.9%	0.7
National Bank of Iraq	BNOI	1.040	-1.9%	26.7

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total T. Vol.
Asia Al Iraq Islamic Bank	BAIB	318.0	213.1	29.9%
Asiacell Communications PJSC	TASC	144.1	96.5	13.5%
Fallujah for Construction Mat. (NR)	IFCM	140.1	93.9	13.2%
National Comp. for Met. Ind. M.&B.	IMIB	56.8	38.0	5.3%
National Bank of Iraq	BNOI	39.9	26.7	3.7%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	144.1	96.5	13.5%
Banking Sector	425.8	285.3	40.0%
Industry Sector	421.8	282.6	39.6%
Hotels & Tourism Sec.	6.9	4.6	0.6%
Services Sector	47.2	31.6	4.4%
Agriculture Sector	19.4	13.0	1.8%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	1,065.1	713.7	100.0%



Daily Transactions in Brief

The RSISX index ended the day at **IQD910/\$791 (+0.2% change) (-0.9%/-1.7% YTD change)**.
The number of traded shares was **885 mn** and the trading volume was **IQD1.1 bn (\$714 K)**.
13 out of **41** traded listed stocks' price increased and **10** traded listed stocks' price decreased while the prices of **18** stocks haven't changed.

Non-Iraqis executed 21 transactions in this session:

Buy: **IQD58.3 mn (\$39.1 K)**; 4 transaction in **1** company operating in telecom sector.
Sell: **IQD37.2 mn (\$25.0 K)**; 17 transactions in **3** companies operating in services, hotel & tourism and telecom sectors.
Net Buys: **IQD21.2 mn (\$14.2 K)**. Share in total trading volume: **4.5%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

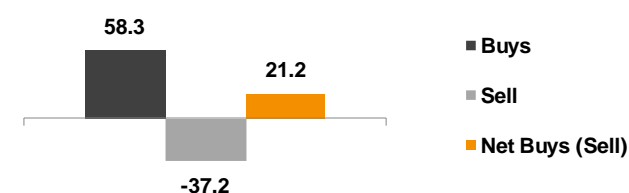


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.30	7.29	7.31	-0.3%	7.30	7.25	71	19.8	144.1	203.5	1,514.2	9M22	8.4	1.7
Al-Khatem Telecoms	TZNI	-	Suspend/GA	2.27	-	-	-	-	-	-	0.0	2,783.0	9M22	215.1	1.7
Telecom Sector Total								71	19.8	144.1		4,297.2			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	71.5	167.5	9M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	1.06	1.06	1.06	0.0%	1.06	1.06	2	300.0	318.0	56.1	177.6	9M22	m.d.	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	134.0	9M22	204.7	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	167.5	9M22	-	1.0
Ashur International Bank	BASH	0.44	0.44	0.44	0.0%	0.44	0.44	2	1.0	0.4	0.9	73.7	9M22	-	0.4
Babylon Bank (UCM)	BBAY	-	no trade	0.07	-	-	-	-	-	-	0.4	11.7	9M22	3.1	0.1
Bank of Baghdad	BBOB	1.23	1.23	1.20	2.5%	1.23	1.22	26	29.6	36.3	114.5	206.0	9M22	9.5	0.9
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	0.0	391.3	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	0.51	0.51	0.52	-1.9%	0.51	0.51	1	2.0	1.0	12.8	85.4	9M22	9.7	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.8	3M18	-	0.4
Economy Bank (NR)	BEFI	0.18	0.18	0.18	0.0%	0.18	0.18	1	5.0	0.9	93.7	30.2	6M22	8.9	0.2
Elaf Islamic Bank	BELF	-	no trade	0.53	-	-	-	-	-	-	33.5	88.8	9M22	76.4	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.5	9M22	-	0.1
Gulf Commercial Bank	BGUC	0.17	0.17	0.16	6.3%	0.17	0.17	7	54.9	9.3	10.0	34.2	9M22	m.d.	0.2
Investment Bank of Iraq	BIBI	-	no trade	0.27	-	-	-	-	-	-	3.1	45.2	6M22	-	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	135.7	9M22	7.9	0.6
Iraqi Islamic Bank	BIIB	0.43	0.43	0.42	2.4%	0.43	0.43	2	1.5	0.7	46.3	72.0	9M22	6.7	0.4
Iraqi Middle East Investment Bank	BIME	0.14	0.14	0.14	0.0%	0.14	0.14	6	13.0	1.8	4.7	23.5	9M22	3.3	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	131.1	167.5	9M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	170.7	305.8	9M22	36.0	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	167.5	9M22	6.8	0.8
Kurdistan Int. Islamic Bank (UCM)	BKUI	-	no trade	1.13	-	-	-	-	-	-	159.0	302.8	3M22	45.1	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.23	-	-	-	-	-	-	26.2	38.5	9M22	-	0.2
Mosul Bank	BMFI	0.22	0.23	0.23	0.0%	0.23	0.22	10	26.0	5.7	10.6	38.9	9M22	10.5	0.2
Al-Mansour Bank	BMNS	0.63	0.63	0.63	0.0%	0.63	0.63	3	1.5	0.9	7.7	105.5	9M22	11.7	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	92.1	167.5	9M22	673.6	1.0
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	41.1	176.6	9M22	177.2	1.0
National Bank of Iraq	BNOI	1.05	1.04	1.06	-1.9%	1.05	1.03	23	38.5	39.9	66.0	188.1	9M22	7.8	0.8
North Bank (UCM)	BNOR	-	Suspend/ISC	0.07	-	-	-	-	-	-	19.1	14.1	9M22	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	4.7	40.2	9M22	-	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	167.5	9M22	-	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	167.5	6M22	40.7	1.0
Credit Bank of Iraq (NR)	BROI	-	Suspend/GA	0.33	-	-	-	-	-	-	0.8	55.3	9M22	13.2	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	167.5	9M22	41.3	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.21	-	-	-	-	-	-	19.0	35.2	9M22	18.1	0.2
Al Taif Islamic Bank	BTIB	-	no trade	0.65	-	-	-	-	-	-	6.2	110.2	6M22	55.0	0.7
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	56.3	176.9	9M22	-	1.0
Trust International Islamic Bank (NR)	BTRU	0.35	0.35	0.35	0.0%	0.35	0.35	1	0.1	0.0	0.0	58.6	9M22	-	0.4
United Bank (UCM)	BUND	0.06	0.06	0.06	0.0%	0.06	0.06	47	177.7	10.7	4.7	12.1	9M22	7.5	0.1
Union Bank (NR)	BUOI	-	no trade	0.20	-	-	-	-	-	-	59.3	33.8	9M22	8.6	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	174.2	6M22	48.0	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.0	6M22	63.4	0.3
Banking Sector Total								131	650.9	425.8		4,814.3			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.4	9M22	19.8	2.0
Baghdad Soft Drinks	IBSD	3.81	3.80	3.82	-0.5%	3.81	3.80	16	5.8	22.2	53.0	520.3	9M22	16.8	1.6
Electronic Industries (UCM)	IELI	1.06	1.00	1.01	-1.0%	1.06	1.00	43	24.9	25.8	5.6	12.1	6M17	n.v.	1.4
Fallujah for Construction Mat. (NR)	IFCM	5.99	5.70	5.95	-4.2%	6.13	5.70	118	23.7	140.1	15.1	11.9	9M22	n.v.	5.7
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.85	-	-	-	-	-	-	0.5	2.1	6M22	n.v.	1.5
Al-Hilal Industries	IHLI	1.01	1.01	1.01	0.0%	1.09	0.98	31	23.5	23.8	6.9	8.4	6M22	n.v.	n.v.
Iraqi for Carton Manufactures (UCM)	IICM	0.95	0.95	0.94	1.1%	0.95	0.94	12	5.5	5.2	1.9	4.8	9M22	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.11	1.20	1.10	9.1%	1.26	1.11	47	24.1	28.8	2.4	13.9	6M22	n.v.	1.1
Iraqi Engineering Works	IIEW	-	no trade	6.10	-	-	-	-	-	-	0.6	6.1	9M22	n.v.	9.8
Iraqi For Tufted Carpets	IITC	15.10	15.00	15.10	-0.7%	15.10	15.00	4	0.5	7.2	2.5	5.0	9M22	8.2	3.0
Al -Khazer for Construction M.	IKHC	2.25	2.25	2.30	-2.2%	2.29	2.25	5	0.5	1.1	1.3	1.7	6M22	9.0	1.3
AL-Kindi of Veterinary Vac.	IKLV	1.38	1.38	1.38	0.0%	1.38	1.38	4	2.0	2.8	8.6	5.5	9M22	2,359.9	1.2
Al-Mansour Pharmaceutical Industries	IMAP	1.64	1.64	1.64	0.0%	1.66	1.64	19	10.0	16.5	21.6	17.6	9M22	n.v.	1.7
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	100.00	-	-	-	-	-	-	4.7	12.1	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	-	no trade	0.54	-	-	-	-	-	-	0.1	1.9	FY13	11.9	0.6
National Comp. for Met. Ind. M.&B.	IMIB	2.80	2.70	2.64	2.3%	2.85	2.70	60	20.1	56.8	2.1	13.6	9M22	32.1	n.v.
Modern Sewing	IMOS	-	Suspend/GA	5.74	-	-	-	-	-	-	5.8	7.7	9M22	8.8	3.5
National Chemical & Plastic Industries (UCM)	INCP	1.95	1.95	1.94	0.5%	2.00	1.95	57	12.4	24.4	4.2	19.8	9M22	139.5	2.8
Ready Made Clothes	IRMC	5.29	5.22	5.21	0.2%	5.30	5.20	32	5.8	30.1	4.1	11.1	9M22	73.0	7.8
The Light and Mining Industries (UCM)	ITLI	0.90	0.89	0.88	1.1%	0.92	0.88	52	40.7	36.8	5.3	10.0	FY17	n.v.	n.v.
Industry Sector Total								500	199.3	421.8		687.0			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	no trade	9.00	-	-	-	-	-	-	1.0	2.3	9M22	138.2	22.7
Baghdad Hotel	HBAG	8.75	8.75	8.70	0.6%	8.75	8.75	1	0.0	0.1	3.6	22.5	6M22	14.7	4.4
Babylon Hotel	HBAY	95.00	95.00	95.00	0.0%	95.00	95.00	1	0.0	1.0	14.1	127.3	9M22	36.5	18.3
Ishtar Hotels (UCM)	HISH	9.10	9.10	9.00	1.1%	9.10	9.10	1	0.1	0.5	10.7	42.7	9M22	-	-
Karbala Hotels***	HKAR	-	no trade	1.00	-	-	-	-	-	-	0.5	5.0	6M22	n.v.	0.9

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	28.70	-	-	-	-	-	-	9.1	56.2	9M22	96.8	24.3
National Company for Tourism Inv.	HNTI	-	no trade	11.25	-	-	-	-	-	-	7.4	47.1	9M22	33.2	4.2
Palestine Hotel (UCM)	HPAL	13.00	13.00	13.00	0.0%	13.00	13.00	2	0.2	2.6	4.2	38.9	9M22	44.7	8.5
Al-Sadeer Hotel (UCM)***	HSAD	15.00	15.00	15.00	0.0%	15.00	15.00	3	0.2	2.8	4.8	13.7	9M22	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	Suspend/GA	7.00	-	-	-	-	-	-	0.4	1.1	3M22	36.9	-
Hotel&Tourism Sector Total								8	0.5	6.9		356.9			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.0	7.0	9M22	1.2	1.5
AL-Badia for General Trans (UCM)	SBAG	-	no trade	0.41	-	-	-	-	-	-	0.2	0.6	9M22	n.v.	0.4
Baghdad Passengers Transport	SBPT	27.50	27.50	27.50	0.0%	27.50	27.50	7	0.3	9.1	5.6	24.0	9M22	14.3	5.6
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Iraqi for General Transp. (UCM)	SIGT	1.05	1.05	1.04	1.0%	1.05	1.05	1	0.5	0.5	1.6	2.7	3M21	n.v.	1.3
Iraqi Land Transport (UCM)	SILT	1.81	1.80	1.80	0.0%	1.85	1.80	13	6.6	12.0	8.6	16.9	3M20	14.9	3.3
Kharkh Tour Amuzement City***	SKTA	3.04	3.02	3.04	-0.7%	3.04	3.00	20	2.7	8.1	11.0	3.0	9M22	13.1	3.2
Al-Mosul for Funfairs	SMOF	-	no trade	12.70	-	-	-	-	-	-	3.5	12.8	9M22	29.7	7.3
Mamoura Real-estate Inv.	SMRI	9.00	9.00	9.00	0.0%	9.00	8.90	7	2.0	17.5	20.8	137.4	9M22	996.0	8.8
AL-Nukhba for Construction	SNUC	-	no trade	0.61	-	-	-	-	-	-	0.7	0.8	9M22	133.6	0.5
Services Sector Total								48	12.1	47.2		205.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.0	0.3	6M22	n.v.	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	5.50	5.00	5.50	-9.1%	5.50	5.00	6	1.0	5.1	8.3	16.8	9M22	41.6	2.4
Iraqi Agricultural Products	AIRP	-	no trade	23.00	-	-	-	-	-	-	5.0	5.5	9M22	17.0	3.0
Iraqi for Seed Production***	AISP	10.30	10.30	10.30	0.0%	10.30	10.30	17	1.4	14.2	70.4	138.0	3M22	n.v.	3.2
Modern Animal & Agr. Production (UCM)	AMAP	0.42	0.42	0.40	5.0%	0.42	0.42	1	0.3	0.1	3.1	5.8	FY21	n.v.	2.0
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	8.00	-	-	-	-	-	-	1.5	1.6	6M22	38.2	3.3
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Agriculture Sector Total								24	2.6	19.4		168.0			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	1.9	9M22	9.1	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.48	-	-	-	-	-	-	0.2	1.6	9M22	6.7	0.4
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.69	-	-	-	-	-	-	0.2	3.2	9M22	24.3	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.40	-	-	-	-	-	-	2.8	1.9	9M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	0.2	16.1	9M22	9.4	1.9
Insurance Sector Total								-	-	-		24.7			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	0.1	0.5	9M22	n.v.	0.8
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	-	no trade	0.13	-	-	-	-	-	-	0.0	0.6	6M20	-	0.4
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.0	0.3	9M22	n.v.	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.38	-	-	-	-	-	-	0.0	0.3	9M22	n.v.	0.4
Investment Sector Total												2.6			
Grand Total								782	885.1	1,065.1		10,555.9			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last) (because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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