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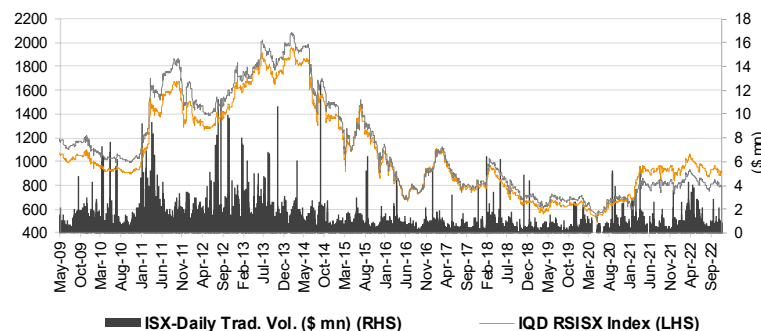
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RS_Daily Bulletin

Iraq Stock Exchange (ISX)

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1507**

News from Iraq

Politics

- On Wednesday, The United Kingdom announced that it will work with Iraq to face its challenges while expressing its support for the efforts of PM Mohammed Shia Al-Sudani in providing services and building positive relations with neighboring countries. (INA)
- On Wednesday, Prime Minister (PM) Muhammad S. al-Sudani discussed with the commander of the US Central Command, aspects of military cooperation and coordination between the two countries. (Alsumaria)
- On Tuesday, President Abdullatif Jamal Rashid met with the Mayor of Baghdad, Ammar Musa Kazim. During the meeting, President Rashid stressed the need to improve public services in Baghdad. (Presidency.iq)
- On Tuesday, President Rashid met with a delegation from Kurdistan Regional Government. The latest political development in the country was discussed in addition to the progress in the recent negotiations between Erbil and Baghdad. (Presidency.iq)

Economics

- On Tuesday, President Abdullatif Jamal Rashid met with a Delegation from International Finance Corporation (IFC) for the Middle East, Pakistan, and Afghanistan, headed by its Regional Director, Aftab Ahmed. During the meeting, President Rashid reiterated that the State institutions should minimize the routines to allow smooth transactions, and Iraq's financial and banking system needs to be developed in a way that is faster, more accurate, and secure. (Presidency.iq)
- The Minister of Construction, Housing and Public Municipalities, Bangen Rikani, discussed with the ambassadors of Japan, Futoshi Matsumoto, and Kuwait, Tariq Abdullah Al-Faraj, the implementation of water, housing projects and means of cooperation between their countries. (INA)
- On Tuesday, The Minister of Trade Atheer Dawood Al-Ghurairy, met with the Canadian Ambassador to Iraq, Gregory Galligan. They discussed with him issues related to developing bilateral relations between the two countries in the economic, investment, and trade fields, and a memorandum of understanding for the supply of Canadian wheat to Iraq. (NINA)
- PM Mr. Mohammed S. Al-Sudani called on German companies to invest in Iraq in various fields, in light of the investment environment he provided. (Alsumaria)
- On Tuesday, The Iraqi federal government has approved the sending of IQD400 bn to Erbil for the months of November and December 2022. The decision came amid ongoing negotiations between Kurdistan Region PM Masrour Barzani and his Iraqi counterpart Mohammed Shia' al-Sudani to reach a resolution to the outstanding issues between Erbil and Baghdad. (Bas News)



Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	916	1.5%	-0.2%	2.1%
USD RSISX	789	1.5%	-2.0%	0.5%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Mansour Hotel	HMAN	36.220	15.0%	39.5
Trans Iraq Bank for Investment	BTRI	1.020	9.7%	1.4
Sumer Commercial Bank	BSUC	0.200	5.3%	9.8
Iraqi Agricultural Products Mark.	AIPM	5.550	5.1%	15.4
National Bank of Iraq	BNOI	1.100	4.8%	80.8

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Gulf Commercial Bank	BGUC	0.160	-5.9%	3.0
AL-Badia for General Trans (UCM)	SBAG	0.410	-4.7%	1.0
Mosul Bank	BMFI	0.220	-4.3%	0.7
Fallujah for Construction Mat. (NR)	IFCM	5.420	-1.5%	19.7
Ready Made Clothes	IRMC	5.040	-1.2%	6.3

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
Asiacell Communications PJSC	TASC	292.6	194.1	28.4%
Ishtar Hotels (UCM)	HISH	139.6	92.6	13.6%
National Bank of Iraq	BNOI	121.8	80.8	11.8%
Bank of Baghdad	BBOB	101.7	67.5	9.9%
Mansour Hotel	HMAN	59.5	39.5	5.8%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	292.6	194.1	28.4%
Banking Sector	279.3	185.3	27.1%
Industry Sector	144.4	95.8	14.0%
Hotels & Tourism Sec.	203.5	135.0	19.8%
Services Sector	53.9	35.8	5.2%
Agriculture Sector	55.3	36.7	5.4%
Insurance Sector	0.3	0.17	0.02%
Investment Sector	-	-	-
Total	1,029.2	682.9	100.0%



Daily Transactions in Brief

The RSISX index ended the day at IQD916/\$789 (+1.5% change) (-0.2%/-2.0% YTD change).
The number of traded shares was 497 mn and the trading volume was IQD1.0 bn (\$683 K).
22 out of 43 traded listed stocks' price increased and 7 traded listed stocks' price decreased while the prices of 14 stocks haven't changed.

Non-Iraqis executed 78 transactions in this session:

Buy: IQD117.6 mn (\$78.1 K); 35 transactions in 3 companies operating in banking sector.
Sell: IQD270.8 mn (\$179.7 K); 43 transactions in 5 companies operating in banking, services, and telecom sectors.
Net Sell: IQD153.2 mn (\$101.6 K). Share in total trading volume: 18.9%

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

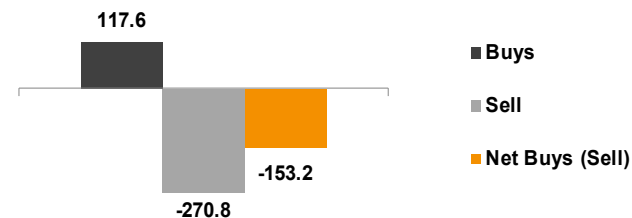


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn)/d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.25	7.20	7.25	-0.7%	7.25	7.20	95	40.6	292.6	194.9	1,481.1	9M22	8.3	1.7
Al-Khatem Telecoms	TZNI	-	no trade	2.00	-	-	-	-	-	-	0.1	2,428.4	9M22	189.5	1.5
Telecom Sector Total								95	40.6	292.6		3,909.5			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	70.8	165.9	9M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.06	-	-	-	-	-	-	59.1	175.8	9M22	m.d.	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	132.7	9M22	204.7	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	165.9	9M22	-	1.0
Ashur International Bank	BASH	-	no trade	0.44	-	-	-	-	-	-	0.8	73.0	9M22	-	0.4
Babylon Bank (UCM)	BBAY	-	no trade	0.07	-	-	-	-	-	-	0.4	11.6	9M22	3.1	0.1
Bank of Baghdad	BBOB	1.25	1.30	1.25	4.0%	1.30	1.25	24	79.4	101.7	102.6	215.7	9M22	10.0	0.9
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	0.0	387.5	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	0.50	0.50	0.49	2.0%	0.50	0.50	7	22.8	11.4	10.4	82.9	9M22	9.5	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.6	3M18	-	0.4
Economy Bank (NR)	BEFI	-	no trade	0.17	-	-	-	-	-	-	77.4	28.2	6M22	8.4	0.2
Elaf Islamic Bank	BELF	-	no trade	0.53	-	-	-	-	-	-	33.1	87.9	9M22	76.4	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.3	9M22	-	0.1
Gulf Commercial Bank	BGUC	0.16	0.16	0.17	-5.9%	0.16	0.16	4	28.4	4.5	9.9	31.9	9M22	m.d.	0.2
Investment Bank of Iraq	BIBI	-	no trade	0.27	-	-	-	-	-	-	3.2	44.8	6M22	-	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	134.4	9M22	7.9	0.6
Iraqi Islamic Bank	BIIB	-	Suspend/GA	0.40	-	-	-	-	-	-	45.8	66.4	9M22	6.2	0.3
Iraqi Middle East Investment Bank	BIME	0.14	0.14	0.14	0.0%	0.14	0.14	3	10.0	1.4	4.5	23.2	9M22	3.6	0.1
Iraq Noor Islamic Bank (NR)	BINI	1.13	1.13	1.08	4.6%	1.13	1.13	2	3.0	3.4	131.6	187.5	9M22	m.d.	1.1
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	168.3	302.9	9M22	36.0	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	165.9	9M22	6.8	0.8
Kurdistan Int. Islamic Bank (UCM)	BKUI	-	no trade	1.08	-	-	-	-	-	-	157.5	286.7	3M22	43.1	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.23	-	-	-	-	-	-	25.9	38.2	9M22	-	0.2
Mosul Bank	BMFI	0.22	0.22	0.23	-4.3%	0.22	0.22	1	4.7	1.0	10.4	36.9	9M22	10.1	0.2
Al-Mansour Bank	BMNS	0.63	0.63	0.63	0.0%	0.63	0.63	2	11.0	6.9	7.4	104.5	9M22	11.7	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	91.2	165.9	9M22	673.6	1.0
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	40.7	174.9	9M22	177.2	1.0
National Bank of Iraq	BNOI	1.05	1.10	1.05	4.8%	1.10	1.05	38	112.2	121.8	65.0	197.1	9M22	8.3	0.9
North Bank (UCM)	BNOR	-	Suspend/ISC	0.07	-	-	-	-	-	-	19.0	13.9	9M22	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	4.7	39.8	9M22	-	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	165.9	9M22	-	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	165.9	9M22	33.7	1.0
Credit Bank of Iraq (NR)	BROI	-	Suspend/GA	0.33	-	-	-	-	-	-	0.8	54.7	9M22	13.2	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	165.9	9M22	41.3	0.8
Sumer Commercial Bank	BSUC	0.19	0.20	0.19	5.3%	0.20	0.19	16	78.0	14.8	17.2	33.2	9M22	17.2	0.2
Al Taif Islamic Bank	BTIB	0.97	0.97	0.95	2.1%	0.97	0.97	14	10.5	10.2	6.2	162.8	6M22	82.1	1.0
Trans Iraq Bank for Investment	BTRI	1.02	1.02	0.93	9.7%	1.02	1.02	1	2.0	2.0	55.8	178.7	9M22	-	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.43	-	-	-	-	-	-	0.0	71.3	9M22	-	0.4
United Bank (UCM)	BUND	-	Suspend/ISC	0.07	-	-	-	-	-	-	3.6	13.9	9M22	8.7	0.1
Union Bank (NR)	BUOI	-	no trade	0.20	-	-	-	-	-	-	54.6	33.4	9M22	8.6	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	172.5	9M22	42.4	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	56.4	9M22	-	0.3
Banking Sector Total								112	362.0	279.3		4,857.5			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.4	9M22	19.8	2.0
Baghdad Soft Drinks	IBSD	3.62	3.61	3.62	-0.3%	3.63	3.58	42	9.4	33.7	53.0	489.5	9M22	15.9	1.5
Electronic Industries (UCM)	IELI	1.00	1.01	1.00	1.0%	1.01	1.00	5	4.0	4.0	9.6	12.1	6M17	n.v.	1.4
Fallujah for Construction Mat. (NR)	IFCM	5.45	5.42	5.50	-1.5%	5.46	5.42	48	5.4	29.6	15.6	11.2	9M22	n.v.	5.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.91	-	-	-	-	-	-	0.4	2.1	6M22	n.v.	1.6
Al-Hilal Industries	IHLI	1.00	1.00	1.00	0.0%	1.00	1.00	5	4.5	4.5	6.8	8.2	6M22	n.v.	n.v.
Iraqi for Carton Manufacturies (UCM)	IICM	0.92	0.92	0.92	0.0%	0.92	0.92	1	0.9	0.8	1.5	4.6	9M22	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.11	1.12	1.11	0.9%	1.13	1.11	9	1.9	2.1	2.5	12.8	6M22	n.v.	1.0
Iraqi Engineering Works	IIEW	-	Suspend/GA	6.10	-	-	-	-	-	-	0.6	6.1	9M22	n.v.	9.8
Iraqi For Tufted Carpets	IITC	-	no trade	14.90	-	-	-	-	-	-	2.5	4.9	9M22	8.2	3.0
Al -Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	1.1	1.6	6M22	8.8	1.3
AL-Kindi of Veterinary Vac.	IKLV	1.42	1.42	1.40	1.4%	1.42	1.42	1	1.0	1.4	7.3	5.6	9M22	2,428.4	1.2
Al-Mansour Pharmaceutical Industries	IMAP	-	no trade	1.60	-	-	-	-	-	-	20.4	17.0	9M22	n.v.	1.6
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	3.5	11.9	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	0.81	0.81	0.78	3.8%	0.81	0.81	7	2.8	2.2	0.1	2.9	FY13	17.9	0.9
National Comp. for Met. Ind. M.&B.	IMIB	3.15	3.15	3.15	0.0%	3.15	3.15	35	7.5	23.7	2.6	15.7	9M22	37.4	n.v.
Modern Sewing	IMOS	5.55	5.55	5.50	0.9%	5.55	5.55	1	5.0	27.8	5.5	7.4	9M22	8.5	3.4
National Chemical & Plastic Industries (UCM)	INCP	-	Suspend/GA	1.94	-	-	-	-	-	-	3.7	19.6	9M22	138.8	2.7
Ready Made Clothes	IRMC	5.05	5.04	5.10	-1.2%	5.06	5.04	17	1.9	9.5	4.4	10.7	9M22	70.5	7.5
The Light and Mining Industries (UCM)	ITLI	0.87	0.87	0.87	0.0%	0.87	0.87	8	5.9	5.1	5.1	9.7	FY17	n.v.	n.v.
Industry Sector Total								179	50.1	144.4		655.0			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	no trade	10.00	-	-	-	-	-	-	0.9	2.5	9M22	153.5	25.2
Baghdad Hotel	HBAG	9.00	9.00	8.90	1.1%	9.00	9.00	2	0.2	1.4	3.1	23.0	6M22	15.1	4.5
Babylon Hotel	HBAY	-	no trade	93.00	-	-	-	-	-	-	13.9	123.4	9M22	35.7	18.0
Ishtar Hotels (UCM)	HISH	9.60	9.65	9.50	1.6%	9.76	9.60	29	14.5	139.6	11.3	44.8	9M22	-	-
Karbala Hotels***	HKAR	-	no trade	1.00	-	-	-	-	-	-	0.5	5.0	6M22	n.v.	0.9

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	32.50	36.22	31.50	15.0%	36.22	32.50	29	1.7	59.5	9.4	70.3	9M22	122.2	30.7
National Company for Tourism Inv.	HNTI	11.00	11.00	11.00	0.0%	11.00	11.00	2	0.1	1.6	7.2	45.6	9M22	32.4	4.2
Palestine Hotel (UCM)	HPAL	13.00	13.00	13.00	0.0%	13.00	13.00	1	0.1	1.5	4.2	38.6	9M22	44.7	8.5
Al-Sadeer Hotel (UCM)***	HSAD	-	Suspend/ISC	15.15	-	-	-	-	-	-	4.3	13.7	9M22	n.v.	n.v.
Tourist Village of Mosul Dam (NR)	HTVM	-	no trade	7.00	-	-	-	-	-	-	0.4	1.1	3M22	36.9	-
Hotel&Tourism Sector Total								63	16.6	203.5		368.0			
Services Sector															
Al-Ameen Estate Inv.	SAEI	1.50	1.50	1.50	0.0%	1.50	1.50	1	0.0	0.0	0.0	6.9	9M22	1.2	1.5
AL-Badia for General Trans (UCM)	SBAG	0.42	0.41	0.43	-4.7%	0.42	0.41	8	3.8	1.6	0.2	0.6	9M22	n.v.	0.4
Baghdad Passengers Transport	SBPT	29.00	29.00	28.75	0.9%	29.00	29.00	1	0.0	0.3	5.9	25.0	9M22	15.1	5.9
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Iraqi for General Transp. (UCM)	SIGT	1.01	1.01	1.01	0.0%	1.01	1.01	3	1.6	1.7	1.4	2.6	3M21	n.v.	1.2
Iraqi Land Transport (UCM)	SILT	-	no trade	1.74	-	-	-	-	-	-	7.9	16.2	3M20	14.4	3.2
Kharkh Tour Amuzement City***	SKTA	2.95	3.00	2.95	1.7%	3.00	2.95	47	5.0	14.7	9.9	3.0	9M22	13.0	3.2
Al-Mosul for Funfairs	SMOF	12.00	12.00	11.95	0.4%	12.00	12.00	1	0.0	0.2	3.3	11.9	9M22	28.1	6.9
Mamoura Real-estate Inv.	SMRI	8.50	8.60	8.50	1.2%	8.60	8.50	15	4.2	35.5	21.2	130.0	9M22	951.7	8.4
AL-Nukhba for Construction	SNUC	-	no trade	0.58	-	-	-	-	-	-	0.6	0.8	9M22	127.0	0.5
Services Sector Total								76	14.6	53.9		197.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	0.90	0.90	0.90	0.0%	0.90	0.90	1	0.2	0.1	0.0	0.3	6M22	n.v.	1.5
Iraqi Agricultural Products Mark. Meat	AIPM	5.40	5.55	5.28	5.1%	5.55	5.25	20	4.3	23.2	8.2	18.4	9M22	46.2	2.7
Iraqi Agricultural Products	AIRP	24.00	24.00	24.00	0.0%	24.00	24.00	2	0.1	2.3	5.0	5.7	9M22	17.7	3.1
Iraqi for Seed Production***	AISP	10.36	10.37	10.37	0.0%	10.38	10.35	23	2.5	25.5	66.7	137.6	3M22	n.v.	3.3
Modern Animal & Agr. Production (UCM)	AMAP	0.69	0.69	0.66	4.5%	0.69	0.68	14	5.8	4.0	2.7	9.4	FY21	n.v.	3.3
Middle East Prod. & Marketing-Fish	AMEF	8.38	8.38	8.24	1.7%	8.38	8.38	1	0.0	0.1	1.5	1.7	6M22	40.0	3.5
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Agriculture Sector Total								61	12.8	55.3		173.2			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	1.9	9M22	9.1	0.4
Al-Ameen for Insurance	NAME	0.48	0.48	0.48	0.0%	0.48	0.48	1	0.5	0.3	0.2	1.6	9M22	6.7	0.4
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.69	-	-	-	-	-	-	0.2	3.2	9M22	24.3	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.40	-	-	-	-	-	-	2.8	1.9	9M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	0.1	15.9	9M22	9.4	1.9
Insurance Sector Total								1	0.5	0.3		24.4			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	0.1	0.5	9M22	n.v.	0.8
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	-	no trade	0.12	-	-	-	-	-	-	0.0	0.6	6M20	-	0.4
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.0	0.3	9M22	n.v.	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	9M22	n.v.	0.3
Investment Sector Total															
Grand Total								587	497.3	1,029.2		10,187.1			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last) (because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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