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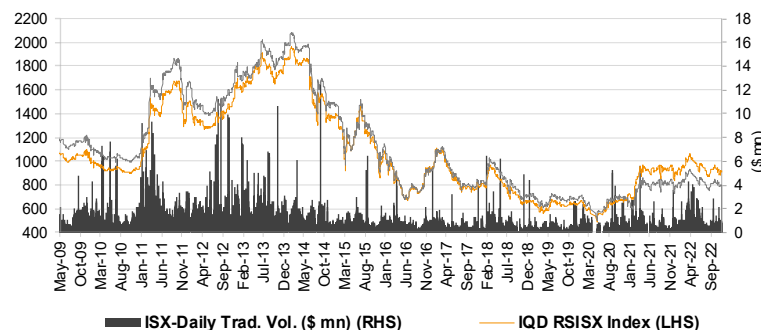
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RS_Daily Bulletin

Iraq Stock Exchange (ISX)

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1526**

News from Iraq

Politics

- PM, Commander-in-Chief of the Armed Forces, Mr. Mohammed S. Al-Sudani, chaired today a security meeting with the Chief of Staff of the Iraqi Army, Deputy Commander of Joint Operations, and several senior security and military leaders. The meeting focused on discussing the recent security developments in the Governorates of Kirkuk and Diyala, which the Commander-in-Chief of the Armed Forces demanded high coordination between the intelligence agencies. (PMO.iq)
- Italian PM, Giorgia Meloni, has been scheduled to pay an official visit to the Kurdistan Region. Meloni will be received by PM of the Kurdistan Region Masrour Barzani during an official ceremony at Erbil International Airport. (Bas News)

Economics

- Oil revenue boosted Iraq's economy and budget in 2022 but it is expected to moderate next year with lower oil prices, Fitch Ratings said Wednesday. Fitch Ratings stated that Iraq's budget surplus will increase to around 10% of its gross domestic product (GDP) in 2022 due to higher oil revenue. The agency affirmed Iraq's credit rating at 'B-' with a stable outlook but warned that worsening fiscal conditions due to a sustained period of low oil prices or uncontrolled government spending could lead to negative rating action or a downgrade. (AA)
- Iraq and Turkey seek to increase the trade volume between them beyond the threshold of \$20 bn, the chairperson of the Turkish-Iraqi Business Council, Khaled Ajar, said on Thursday. (Shafaq News)
- The Deputy PM, Minister of Planning, Muhammad Ali Tamim, discussed with the Saudi Minister of Commerce Majid Abdullah Al-Qasabi, on Wednesday, the prospects for joint cooperation, in various fields, especially the economic, trade and investment aspects. The two sides also discussed strengthening the strategic partnership within the framework of the joint Iraqi-Saudi Coordination Council. (NINA)
- On Wednesday, the local government in Basra discussed with the Electricity Interconnection Authority of the Gulf Cooperation Council countries a project to benefit from energy production in the Gulf countries and share loads with Iraq. It was noting that "Iraq will be the first Arab country that will become a major center for electric energy in the future." (NINA)
- The Ministry of Oil said: "One of the most important priorities of the Ministry of Oil at this stage is to invest in associated gas and supply the national grid with all quantities of gas that are produced inside the local fields," noting: "The coming months will witness an increase in the production of petroleum products, and we have plans to expand export capacities from Basra Governorate, it will start during next March." (NINA)
- Ministry of Construction, Housing, Municipalities and Public Works of Iraq Benkin Rikani, announced on Wednesday, an agreement with the Ministry of Oil to form a joint committee to support the Baghdad expansion and development project. (INA)

Iraq Stock Exchange

- ISX suspended trading of Fallujah for Construction Materials (IFCM) starting Dec. 22 due to the AGM that will be held on Dec. 27 in which they will discuss the dismissal of the board of directors, electing a new one in case of dismissal, and the suspension of acting with the land owned by the company until the appropriate decision is taken in this regard.
- ISX suspended trading of AL- Kindi of Veterinary Vaccines Drugs (IKLV) on Dec. 22 due to the AGM that will be held on Dec. 28 in which they will discuss and approve 2021 annual financial statements.
- ISX will suspend trading of Ashur International Bank for Investment (BASH) starting Jan. 4 due to the AGM that will be held on Jan. 9 in which they will discuss and approve 2021 annual financial statements and dividend distribution.



Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	921	-0.4%	0.3%	3.8%
USD RSISX	783	-1.0%	-2.7%	0.7%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Iraqi Agricultural Products Mark.	AIPM	6.440	15.0%	35.5
Iraqi Islamic Bank	BIIB	0.450	12.5%	0.0
Al-Khair for Financial Inv. (UCM)	VKHF	0.180	12.5%	0.3
Trust International Islamic Bank (NR)	BTRU	0.650	8.3%	0.0
Economy Bank (NR)	BEFI	0.180	5.9%	0.1

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Al-Mansour Bank	BMNS	0.610	-4.7%	0.0
Ashur International Bank	BASH	0.420	-4.5%	0.6
Iraqi Date Processing & Marketing	IIDP	1.020	-3.8%	3.7
Baghdad Passengers Transport	SBPT	29.000	-3.3%	0.6
Electronic Industries (UCM)	IELI	0.940	-3.1%	1.0

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
Asia Al Iraq Islamic Bank	BAIB	424.0	277.9	29.8%
Bank of Baghdad	BBOB	234.1	153.4	16.5%
National Bank of Iraq	BNOI	152.4	99.9	10.7%
Investment Bank of Iraq	BIBI	145.9	95.6	10.3%
Baghdad Soft Drinks	IBSD	76.4	50.1	5.4%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	51.8	34.0	3.6%
Banking Sector	1,004.5	658.3	70.7%
Industry Sector	109.5	71.8	7.7%
Hotels & Tourism Sec.	43.7	28.7	3.1%
Services Sector	109.3	71.6	7.7%
Agriculture Sector	102.4	67.1	7.2%
Insurance Sector	-	-	-
Investment Sector	0.40	0.26	0.03%
Total	1,421.7	931.6	100.0%



Daily Transactions in Brief

The RSISX index ended the day at IQD921/\$783 (-0.4%/-1.0% change) (+0.3%/-2.7% YTD change).

The number of traded shares was 1.5 bn and the trading volume was IQD1.4 bn (\$932 K).

11 out of 41 traded listed stocks' price increased and 18 traded listed stocks' price decreased while the prices of 12 stocks haven't changed.

Note: ISX will be closed on Dec. 25, 2022 due to the Christmas holiday. The last trading session of the year will be held on Dec. 27, 2022. ISX will be closed during Dec. 28, 2022 – Jan. 1, 2023 due to the end-of-year closing operations. The first trading session of 2023 will be held on Jan. 2.

Non-Iraqis executed 100 transactions in this session:

Buy: IQD148.1 mn (\$97.1 K); 38 transactions in 5 companies operating in banking, services, industry, and agriculture sectors.

Sell: IQD145.2 mn (\$95.1 K); 62 transactions in 7 companies operating in banking, telecom, industry, and services sectors.

Net Buys: IQD3.0 mn (\$1.9 K). Share in total trading volume: 10.3%

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

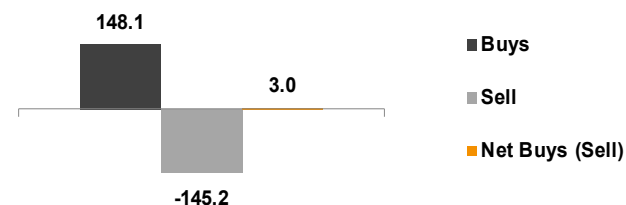


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn)/d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.25	7.20	7.23	-0.4%	7.25	7.20	42	7.2	51.8	192.3	1,462.6	9M22	8.3	1.7
Al-Khatem Telecoms	TZNI	-	no trade	1.90	-	-	-	-	-	-	0.1	2,278.2	9M22	180.1	1.4
Telecom Sector Total								42	7.2	51.8		3,740.9			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	70.3	163.8	9M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	1.06	1.06	1.06	0.0%	1.06	1.06	4	400.0	424.0	58.3	173.7	9M22	m.d.	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	131.1	9M22	204.7	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	163.8	9M22	-	1.0
Ashur International Bank	BASH	0.42	0.42	0.44	-4.5%	0.42	0.42	1	2.0	0.8	0.7	68.8	9M22	-	0.4
Babylon Bank (UCM)	BBAY	-	no trade	0.07	-	-	-	-	-	-	0.4	11.5	9M22	1.7	0.1
Bank of Baghdad	BBOB	1.38	1.39	1.39	0.0%	1.39	1.37	37	168.7	234.1	99.6	227.7	9M22	10.7	1.0
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	0.0	382.7	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	0.50	0.50	0.49	2.0%	0.50	0.50	46	55.2	27.6	10.1	81.9	9M22	9.5	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.3	3M18	-	0.4
Economy Bank (NR)	BEFI	0.17	0.18	0.17	5.9%	0.18	0.17	2	1.0	0.2	70.9	29.5	6M22	8.9	0.2
Elaf Islamic Bank	BELF	-	no trade	0.53	-	-	-	-	-	-	21.1	86.8	9M22	76.4	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.1	9M22	-	0.1
Gulf Commercial Bank	BGUC	0.16	0.16	0.16	0.0%	0.16	0.16	2	19.5	3.1	9.8	31.5	9M22	m.d.	0.2
Investment Bank of Iraq	BIBI	0.27	0.27	0.27	0.0%	0.27	0.27	1	540.3	145.9	3.6	44.2	6M22	-	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	132.7	9M22	7.9	0.6
Iraqi Islamic Bank	BIIB	0.45	0.45	0.40	12.5%	0.45	0.45	1	0.1	0.0	45.5	73.7	9M22	7.0	0.4
Iraqi Middle East Investment Bank	BIME	-	Suspend/GA	0.14	-	-	-	-	-	-	4.4	22.9	9M22	3.6	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.34	-	-	-	-	-	-	130.7	219.5	9M22	m.d.	1.4
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	167.1	299.1	9M22	36.0	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	163.8	9M22	6.8	0.8
Kurdistan Int. Islamic Bank (UCM)	BKUI	-	no trade	1.03	-	-	-	-	-	-	0.1	270.0	3M22	41.1	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.23	-	-	-	-	-	-	25.7	37.7	9M22	-	0.2
Mosul Bank	BMFI	-	no trade	0.22	-	-	-	-	-	-	10.3	36.4	9M22	10.1	0.2
Al-Mansour Bank	BMNS	0.61	0.61	0.64	-4.7%	0.61	0.61	2	0.1	0.1	7.1	99.9	9M22	11.3	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	90.5	163.8	9M22	673.6	1.0
National Islamic Bank	BNAI	-	no trade	1.08	-	-	-	-	-	-	40.5	177.6	9M22	182.3	1.0
National Bank of Iraq	BNOI	1.07	1.10	1.08	1.9%	1.10	1.07	43	139.7	152.4	65.4	194.6	9M22	8.3	0.9
North Bank (UCM)	BNOR	-	Suspend/ISC	0.07	-	-	-	-	-	-	18.8	13.8	9M22	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	4.7	39.3	9M22	-	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	163.8	9M22	-	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	163.8	9M22	33.7	1.0
Credit Bank of Iraq (NR)	BROI	0.33	0.33	0.33	0.0%	0.33	0.33	11	39.1	12.9	1.0	54.1	9M22	13.2	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	163.8	9M22	41.3	0.8
Sumer Commercial Bank	BSUC	0.19	0.19	0.19	0.0%	0.19	0.19	1	0.0	0.0	16.2	31.1	9M22	16.4	0.2
Al Taif Islamic Bank	BTIB	1.03	1.00	1.02	-2.0%	1.03	1.00	6	0.9	0.9	6.1	165.8	6M22	84.7	1.0
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.25	-	-	-	-	-	-	55.4	216.3	9M22	-	1.3
Trust International Islamic Bank (NR)	BTRU	0.65	0.65	0.60	8.3%	0.65	0.65	1	0.1	0.1	0.0	106.5	9M22	-	0.7
United Bank (UCM)	BUND	0.06	0.06	0.06	0.0%	0.06	0.06	9	41.0	2.5	3.3	11.8	9M22	7.5	0.1
Union Bank (NR)	BUOI	-	no trade	0.20	-	-	-	-	-	-	52.4	33.0	9M22	8.6	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.4	9M22	42.4	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	55.7	9M22	-	0.3
Banking Sector Total								167	1,407.6	1,004.5		4,918.5			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.4	9M22	19.8	2.0
Baghdad Soft Drinks	IBSD	3.50	3.45	3.50	-1.4%	3.50	3.45	71	22.1	76.4	53.3	462.0	9M22	12.9	1.4
Electronic Industries (UCM)	IELI	0.94	0.94	0.97	-3.1%	0.95	0.94	5	1.6	1.5	9.1	11.1	6M17	n.v.	1.3
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/GA	5.90	-	-	-	-	-	-	16.5	12.1	9M22	n.v.	5.9
Nationality H. Furniture (NR)***	IHFH	1.95	1.95	1.91	2.1%	1.95	1.95	1	0.6	1.1	0.4	2.1	6M22	n.v.	1.6
Al-Hilal Industries	IHLI	0.97	0.98	0.98	0.0%	0.97	0.97	9	8.0	7.8	6.6	7.9	6M22	n.v.	n.v.
Iraqi for Carton Manufactures (UCM)	IICM	0.95	0.96	0.95	1.1%	0.96	0.95	2	0.7	0.6	1.3	4.8	9M22	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.06	1.02	1.06	-3.8%	1.07	1.02	9	5.4	5.6	4.4	11.5	6M22	n.v.	0.9
Iraqi Engineering Works	IIEW	-	Suspend/GA	6.10	-	-	-	-	-	-	0.5	6.0	9M22	n.v.	9.8
Iraqi For Tufted Carpets	IITC	14.90	14.90	14.85	0.3%	14.90	14.90	1	0.1	0.7	2.5	4.9	9M22	8.2	3.0
Al -Khazer for Construction M.	IKHC	-	no trade	2.10	-	-	-	-	-	-	1.1	1.5	6M22	8.4	1.2
AL-Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	1.40	-	-	-	-	-	-	6.6	5.4	9M22	2,394.2	1.2
Al-Mansour Pharmaceutical Industries	IMAP	1.56	1.52	1.56	-2.6%	1.56	1.52	11	1.2	1.9	19.8	15.9	9M22	n.v.	1.5
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	3.5	11.8	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	-	no trade	1.01	-	-	-	-	-	-	0.2	3.6	FY13	22.3	1.1
National Comp. for Met. Ind. M.&B.	IMIB	3.20	3.20	3.20	0.0%	3.20	3.20	4	0.2	0.8	2.8	15.7	9M22	38.0	n.v.
Modern Sewing	IMOS	-	Suspend/GA	5.85	-	-	-	-	-	-	5.5	7.7	9M22	9.0	3.6
National Chemical & Plastic Ind. (UCM)	INCP	-	Suspend/GA	1.90	-	-	-	-	-	-	3.4	18.9	9M22	135.9	2.7
Ready Made Clothes	IRMC	4.91	4.90	4.95	-1.0%	4.91	4.90	11	1.5	7.5	4.2	10.2	9M22	68.5	7.3
The Light and Mining Industries (UCM)	ITLI	0.85	0.85	0.86	-1.2%	0.85	0.85	6	6.5	5.5	5.5	9.4	FY17	n.v.	n.v.
Industry Sector Total								130	47.8	109.5		623.9			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	9.00	9.25	9.49	-2.5%	9.25	9.00	3	0.2	2.0	0.9	2.3	9M22	142.0	23.3
Baghdad Hotel	HBAG	-	no trade	9.00	-	-	-	-	-	-	2.4	22.7	6M22	15.1	4.5
Babylon Hotel	HBAY	93.00	93.00	93.00	0.0%	93.00	93.00	1	0.1	7.3	13.9	121.9	9M22	35.7	18.0
Ishtar Hotels (UCM)	HISH	9.60	9.70	9.75	-0.5%	9.75	9.60	12	1.5	14.0	11.5	44.5	9M22	n.v.	8.7
Karbala Hotels***	HKAR	-	no trade	1.00	-	-	-	-	-	-	0.5	4.9	6M22	n.v.	0.9

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	36.80	36.90	38.00	-2.9%	36.90	36.80	2	0.2	7.4	10.4	70.7	9M22	124.5	31.3
National Company for Tourism Inv.	HNTI	11.00	10.85	11.00	-1.4%	11.50	10.85	3	0.0	0.3	7.2	44.5	9M22	32.0	4.1
Palestine Hotel (UCM)	HPAL	13.55	13.55	13.60	-0.4%	13.55	13.50	8	0.9	12.7	4.7	39.7	9M22	46.6	8.9
Al-Sadeer Hotel (UCM)***	HSAD	-	Suspend/ISC	15.50	-	-	-	-	-	-	4.1	13.8	9M22	n.v.	n.v.
Tourist Village of Mosul Dam (NR)	HTVM	-	no trade	7.00	-	-	-	-	-	-	0.4	1.1	3M22	36.9	-
Hotel&Tourism Sector Total								29	2.9	43.7		366.0			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.0	6.8	9M22	1.2	1.5
AL-Badia for General Trans (UCM)	SBAG	-	no trade	0.41	-	-	-	-	-	-	0.2	0.6	9M22	n.v.	0.4
Baghdad Passengers Transport	SBPT	30.00	29.00	30.00	-3.3%	30.00	29.00	4	0.0	0.9	5.9	24.7	9M22	15.1	5.9
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Iraqi for General Transp. (UCM)	SIGT	-	no trade	1.02	-	-	-	-	-	-	1.5	2.6	3M21	n.v.	1.2
Iraqi Land Transport (UCM)	SILT	-	no trade	1.87	-	-	-	-	-	-	7.6	17.2	3M20	15.4	3.4
Kharkh Tour Amuzement City***	SKTA	3.06	3.04	3.08	-1.3%	3.06	3.04	57	14.5	44.3	10.6	3.0	9M22	13.2	3.2
Al-Mosul for Funfairs	SMOF	-	no trade	11.81	-	-	-	-	-	-	3.2	11.6	9M22	27.6	6.8
Mamoura Real-estate Inv.	SMRI	8.80	8.85	8.85	0.0%	8.85	8.80	20	7.3	64.1	21.2	132.1	9M22	979.4	8.6
AL-Nukhba for Construction	SNUC	-	no trade	0.60	-	-	-	-	-	-	0.6	0.8	9M22	131.4	0.5
Services Sector Total								81	21.8	109.3		199.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.0	0.3	6M22	n.v.	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	5.55	6.44	5.60	15.0%	6.44	5.50	21	8.6	54.1	8.4	21.1	9M22	53.6	3.1
Iraqi Agricultural Products	AIRP	-	no trade	24.25	-	-	-	-	-	-	4.9	5.7	9M22	17.9	3.2
Iraqi for Seed Production***	AISP	10.25	10.23	10.22	0.1%	10.25	10.22	50	4.6	46.9	64.9	134.1	3M22	n.v.	3.2
Modern Animal & Agr. Prod. (UCM)	AMAP	0.69	0.67	0.69	-2.9%	0.69	0.67	3	2.1	1.4	2.6	9.0	FY21	n.v.	3.2
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	8.38	-	-	-	-	-	-	1.5	1.6	6M22	40.0	3.5
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Agriculture Sector Total								74	15.2	102.4		171.9			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	1.8	9M22	9.1	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.48	-	-	-	-	-	-	0.2	1.6	9M22	6.7	0.4
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.69	-	-	-	-	-	-	0.2	3.2	9M22	24.3	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.40	-	-	-	-	-	-	2.7	1.8	9M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	Suspend/GA	0.96	-	-	-	-	-	-	0.1	15.7	9M22	9.4	1.9
Insurance Sector Total								-	-	-		24.1			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price (%)	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	0.1	0.5	9M22	n.v.	0.8
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	0.17	0.18	0.16	12.5%	0.18	0.17	3	2.2	0.4	0.5	0.8	6M20	n.v.	0.6
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	0.25	0.25	0.25	0.0%	0.25	0.25	1	0.1	0.0	0.0	0.3	9M22	n.v.	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	9M22	n.v.	0.3
Investment Sector Total								4	2.3	0.4		2.8			
Grand Total								527	1,504.8	1,421.7		10,047.6			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last) (because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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