

RS_Daily Bulletin (Iraq Stock Exchange)

02/01/2023

Chart (1.0): The RSISX Index Performance Since 2009

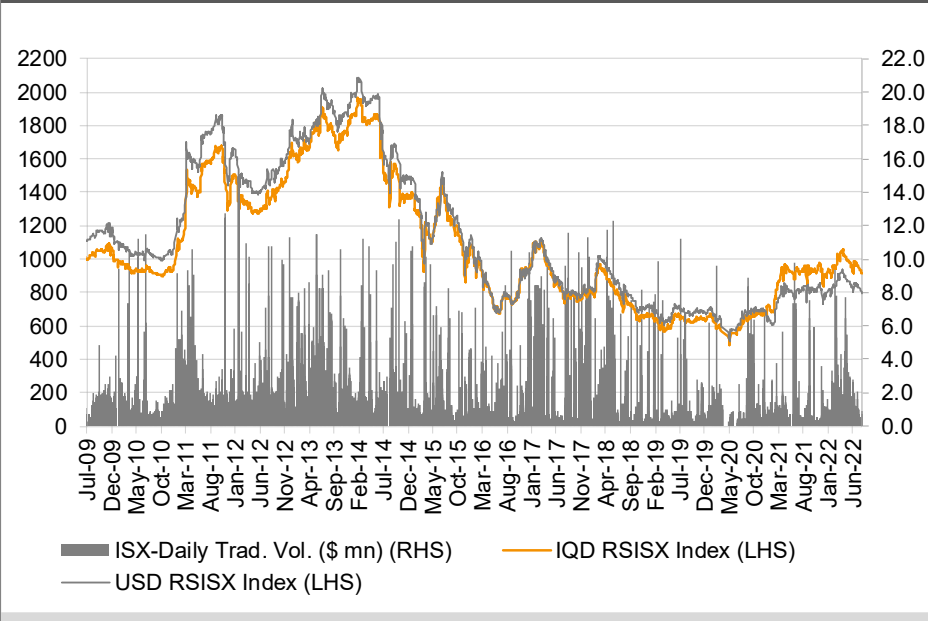


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	931.3	2.3%	2.3%	1.4%
RSISX USD Index	788.7	1.8%	1.8%	-2.0%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	836	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.5	# of Traded Companies	30
Traded Shares (mn)/d	756	# of Companies (Up)	12
Total Trades (#/d)	512	# of Companies (Down)	12
ISX Mcap (IQD bn)	15,414	# of Companies (Not changed)	6
ISX Mcap (\$ mn)	10,058	# of Comp. Suspended from Trading (GA)	3
Market FX Rate/ CBI Auction Price (IQD/\$)	1532.5/ 1460	# of Comp. Suspended from Trading (ISC)	4

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al-Mansour Bank	BMNS	0.660	6.5%	6.5%
Baghdad Soft Drinks	IBSD	3.500	6.1%	6.1%
Sumer Commercial Bank	BSUC	0.200	5.3%	5.3%
Ashur International Bank	BASH	0.420	5.0%	5.0%
Al-Khair for Financial Inv. (UCM)	VKHF	0.210	5.0%	5.0%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.830	-14.9%	-14.9%
Mamoura Real-estate Inv.	SMRI	8.500	-10.1%	-10.1%
Al Taif Islamic Bank	BTIB	0.930	-7.0%	-7.0%
Ready Made Clothes	IRMC	4.990	-6.7%	-6.7%
Al-Hilal Industries	IHLI	0.930	-4.1%	-4.1%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Asia Al Iraq Islamic Bank	BAIB	318.0	207.5	38.0%
Asiacell Communications PJSC	TASC	87.4	57.0	10.5%
Mamoura Real-estate Inv.	SMRI	79.2	51.7	9.5%
National Bank of Iraq	BNOI	78.8	51.4	9.4%
Iraqi for Seed Production	AISP	53.5	34.9	6.4%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	20	35.1	22.9
Sell	58	150.7	98.3
Net Buy (Sell)		(115.6)	(75.4)
Non-Iraqi's Share in Total Trading Volume (%)			11.1%

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News from Iraq

Politics

- On Thursday, PM Mohammed S. Al-Sudani received the Ambassador of the Sultanate of Oman, Mr. Hamid bin Ahmed Aidarous. The meeting focused on discussing bilateral relations between the two countries and aspects of cooperation at various levels and fields. (PMO.iq)
- On Saturday, the Minister of Interior, Abdul Amir Al-Shammari, discussed with the Ambassador of Saudi Arabia to Iraq, cooperation, and joint coordination between the two countries. (Alsumaria)
- The Iraqi Minister of Migration and Displacement, Evan Faiq Jabro, confirmed on Wednesday that the return of the displaced to their areas is among the priorities of the new Iraqi government, pointing out that "their return is through the provision of security and services in their areas." (Kurdistan24)

Economics

- Governor of CBI, Mustafa Ghaleb, received on Monday the Ambassador of China to Iraq, Cui Wei. During the meeting, they discussed his aspects of bilateral cooperation between Baghdad and Beijing regarding facilitating the movement of banking transactions and trade exchange in accordance with international standards. (INA)
- The CBI announced the expansion of the number of outlets selling foreign currency from 10 to 20 banks. (NINA)
- On Thursday, Mr. Mohammed S. Al-Sudani, received the Turkish Ambassador to Iraq, Ali Riza Guney. The meeting focused on discussing bilateral economic relations and ways of developing them. (PMO.iq)
- PM Mohammed S. Al-Sudani received on Tuesday several Iraqi innovators who participated in TEDx Baghdad. The PM stressed his support for innovation, calling for more activities like TEDx Baghdad to attract creative and innovative young talent to serve the country and create inspiring success stories. (PMO.iq)
- The Iraqi Drilling Company announced on Thursday the commencement of the implementation of a project to drill 27 oil wells in the field east of southern Baghdad. (NINA)
- Finance Minister Taif Sami signed, on Wednesday, with Chargé d'Affaires of the Japanese Embassy in Baghdad, Masamoto Kenichi, a memorandum for the development of the Basra refinery in its fourth phase, the value of the offer amounted to 120 bn Japanese yen (about \$916 mn). The project aims to increase the quality of petroleum products and bridge the gap between supply and demand. (Kurdistan24)
- The Minister of Oil, Hayan Abdul-Ghani, confirmed on Dec. 26 that Iraq is trying to raise the production capacity of the Rumaila oilfield by 300 K bpd, to reach 1.7 mn bpd. (Iraqi News)
- The Iraqi government approved the recommendation of the Ministerial Council for Energy regarding the emergency plan of the Ministry of Electricity for the summer of 2023. The Ministry of Oil is conducting procedures for implementing a platform in an Iraqi port to receive imported liquefied gas, in coordination with the Ministry of Transport. (Kurdistan24)
- The United Nations World Food Programme welcomed a contribution of €22.5 mn (\$23.9 mn) from Germany to support capacity-building activities in coordination with the Iraqi Government. (Iraq Business News)

Iraq Stock Exchange

- Iraqi Engineering Works (IEW) resumed trading on Jan. 2 after holding its AGM (Dec. 18) in which they discussed and approved 2020 annual financial statements.
- Al-Hamraa for Insurance (NHAM) resumed trading on Jan. 2 after holding its AGM (Dec. 24) in which they discussed and approved 2020 & 2021 annual financial statements.
- Al-Qurtas Islamic Bank for Investment (BQUR) resumed trading on Jan. 2 after holding its AGM (Dec. 10) in which they discussed and approved 2021 annual financial statements and elected new Board of Directors.
- ISX suspended trading of Modern Chemical Industries (IMCI) on Jan. 2 due to not disclosing 9M22 financial results.
- ISX will suspend trading of Ameen Al-Iraq Islamic Bank (BAME) starting Jan. 3 due to the AGM that will be held on Jan. 7 to discuss and approve 2021 annual financial statements, increasing the capital from IQD222.5 bn to IQD250 bn through 12.4% rights issue, distributing cash dividend and electing seven original and seven alternative board members.
- The AGM of AL- Kindi of Veterinary Vaccines (IKLV) has been postponed to Jan. 4 due to lack of quorum.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	144	496.8	324.2	59.4%
Services	150	114.8	74.9	13.7%
Telecom	18	87.4	57.0	10.5%
Industry	138	67.8	44.2	8.1%
Agriculture	47	56.1	36.6	6.7%
Hotels&Tourism	13	12.8	8.4	1.5%
Investment	2	0.2	0.1	0.0%
Insurance	0	0.0	0.0	0.0%
Grand Total	512.0	835.8	545.4	100.0%

Chart (1.1): Mcap Breakdown by Sectors

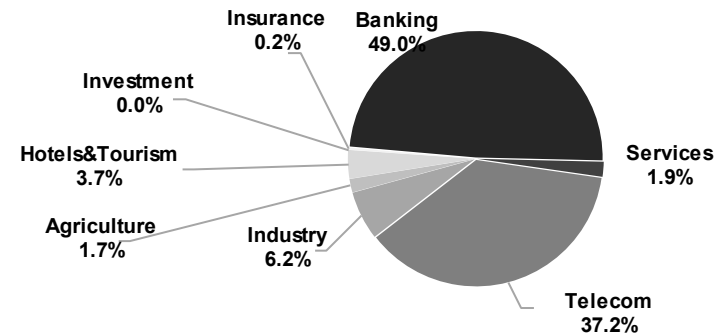


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,529	0%	10.0	0.6	1.9%	1.1%
Telecom	2	5,724	0%	8.4	1.6	10.3%	5.8%
Industry	20	923	4%	18.7	1.8	9.0%	8.3%
Hotels&Tourism	10	565	0%	42.0	9.0	18.8%	11.5%
Services	10	316	-7%	16.9	3.3	19.7%	15.8%
Agriculture	7	263	1%	46.9	3.2	6.3%	4.2%
Insurance	5	37	0%	10.9	0.4	6.0%	4.4%
Investment	6	4	2%	-	0.5	0.1%	0.1%
Total	103	15,361	0.3%	-	-	-	-
Average	-	-	-	11.9	1.5	6.5%	4.0%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,269	1.90	0.0%	2.40	1.90	26.3%	9M22	m.d.	1.4	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,475	7.29	0.6%	7.88	6.49	8.1%	9M22	8.4	1.7	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	467	3.50	6.1%	4.66	3.30	33.1%	9M22	15.4	1.5	9.3%	8.3%
4 Cihan Bank for Islamic & Finance	BCIH	381	2.29	0.0%	2.29	2.29	0.0%	6M22	m.d.	0.8	0.8%	0.3%
5 International Islamic Bank (NR)	BINT	298	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	269	1.03	0.0%	1.30	1.03	26.2%	3M22	41.1	0.7	5.8%	2.5%
7 Trans Iraq Bank for Investment	BTRI	231	1.34	0.0%	1.34	0.85	0.0%	9M22	m.d.	1.4	n.v.	n.v.
8 Bank of Baghdad	BBOB	220	1.35	-1.5%	1.45	0.94	7.4%	9M22	10.4	1.0	14.2%	2.9%
9 Iraq Noor Islamic Bank (NR)	BINI	219	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
10 National Bank of Iraq	BNOI	197	1.12	1.8%	1.59	0.90	42.2%	9M22	8.4	0.9	10.9%	1.9%
11 National Islamic Bank	BNAI	177	1.08	0.0%	1.10	1.00	1.9%	9M22	m.d.	1.0	0.4%	0.2%
12 Asia Al Iraq Islamic Bank	BAIB	173	1.06	0.0%	1.08	1.06	1.9%	9M22	m.d.	1.1	0.7%	0.5%
13 World Islamic Bank (NR)	BWOR	170	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
14 Al-Arabiya Islamic Bank (NR)	BAAI	163	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	163	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	163	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
17 Al Mustashar Islamic Bank (NR)	BMUI	163	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
18 Al-Qurtas Islamic Bank (NR)	BQUR	163	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	163	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
20 Region Trade Bank (NR)	BRTB	163	1.00	0.0%	1.00	1.00	0.0%	9M22	41.3	0.8	4.2%	1.4%
21 Al Taif Islamic Bank	BTIB	154	0.93	-7.0%	1.25	0.65	34.4%	6M22	78.8	0.9	0.3%	0.2%
22 Ameen Al-Iraq Islamic Bank (NR)	BAME	145	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.1	0.2%	0.2%
23 Iraqi for Seed Production	AISP	138	10.60	4.4%	13.55	9.01	27.8%	3M22	n.v.	3.3	n.v.	n.v.
24 International Development Bank (NR)	BIDB	132	0.81	0.0%	0.81	0.81	0.0%	9M22	7.9	0.6	7.1%	1.3%
25 Mamoura Real-estate Inv.	SMRI	126	8.50	-10.1%	9.45	2.16	11.2%	9M22	m.d.	8.3	0.7%	0.7%
26 Babylon Hotel	HBAY	121	93.00	0.0%	100.00	75.75	7.5%	9M22	42.0	18.0	42.6%	24.2%
27 Al-Mansour Bank	BMNS	108	0.66	6.5%	0.66	0.39	0.0%	9M22	12.2	0.6	4.2%	1.8%
28 Trust International Islamic Bank (NR)	BTRU	106	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
29 Elaf Islamic Bank	BELF	86	0.53	0.0%	0.60	0.38	13.2%	9M22	76.4	0.5	0.4%	0.2%
30 Commercial Bank of Iraq	BCOI	82	0.50	0.0%	0.57	0.38	13.2%	9M22	9.5	0.4	3.4%	2.1%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Telecom Sector																
Asiacell Communications PJSC	TASC	7.290	7.250	0.6%	0.6%	7.290	7.210	18.0	87.4	192.0	1,474.6	9M22	8.4	1.7	19.8%	11.1%
Al-Khatem Telecoms	TZNI	not traded	1.900	-	0.0%	-	-	-	-	0.1	2,268.6	9M22	m.d.	1.4	0.8%	0.4%
Telecom Sector Total								18.0	87.4		3,743.2					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	69.6	163.1	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	1.060	1.060	0.0%	0.0%	1.060	1.060	4.0	318.0	60.5	172.9	9M22	m.d.	1.1	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded	1.000	-	0.0%	-	-	-	-	0.0	145.2	9M22	m.d.	1.1	0.2%	0.2%
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	163.1	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.420	0.400	5.0%	5.0%	0.420	0.410	9.0	2.5	0.7	68.5	9M22	m.d.	0.4	n.v.	n.v.
Babylon Bank (UCM)	BBAY	not traded	0.070	-	0.0%	-	-	-	-	0.4	11.4	9M22	1.7	0.1	2.3%	1.3%
Bank of Baghdad	BBOB	1.350	1.370	-1.5%	-1.5%	1.350	1.300	16.0	19.8	95.3	220.2	9M22	10.4	1.0	14.2%	2.9%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	381.0	6M22	m.d.	0.8	0.8%	0.3%
Commercial Bank of Iraq	BCOI	not traded	0.500	-	0.0%	-	-	-	-	9.9	81.6	9M22	9.5	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	21.2	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	not traded	0.180	-	0.0%	-	-	-	-	67.7	29.4	6M22	8.9	0.2	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	20.9	86.5	9M22	76.4	0.5	0.4%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	19.0	9M22	m.d.	0.1	1.3%	0.7%
Gulf Commercial Bank	BGUC	0.160	0.160	0.0%	0.0%	0.170	0.160	8.0	4.1	9.7	31.3	9M22	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.280	-	0.0%	-	-	-	-	3.1	45.7	6M22	m.d.	0.2	0.3%	0.1%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	132.1	9M22	7.9	0.6	7.1%	1.3%
Iraqi Islamic Bank	BIIB	not traded	0.450	-	0.0%	-	-	-	-	45.0	73.4	9M22	7.0	0.4	7.9%	2.0%
Iraqi Middle East Investment Bank	BIME	not traded	0.140	-	0.0%	-	-	-	-	4.3	22.8	9M22	3.6	0.1	1.6%	0.6%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	129.4	218.6	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	164.8	297.9	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	163.1	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.030	-	0.0%	-	-	-	-	0.1	268.8	3M22	41.1	0.7	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.230	-	0.0%	-	-	-	-	25.4	37.5	9M22	m.d.	0.2	0.3%	0.2%
Mosul Bank	BMFI	not traded	0.210	-	0.0%	-	-	-	-	10.2	34.6	9M22	9.6	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.660	0.620	6.5%	6.5%	0.660	0.650	9.0	25.7	7.0	107.7	9M22	12.2	0.6	4.2%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	84.8	163.1	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	1.080	-	0.0%	-	-	-	-	50.4	176.9	9M22	m.d.	1.0	0.4%	0.2%
National Bank of Iraq	BNOI	1.120	1.100	1.8%	1.8%	1.120	1.100	44.0	78.8	65.0	197.3	9M22	8.4	0.9	10.9%	1.9%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	18.6	13.7	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	4.6	39.2	9M22	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	163.1	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	163.1	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	0.350	0.360	-2.8%	-2.8%	0.350	0.350	6.0	2.5	1.0	57.1	9M22	14.0	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	163.1	9M22	41.3	0.8	4.2%	1.4%
Sumer Commercial Bank	BSUC	0.200	0.190	5.3%	5.3%	0.210	0.190	37.0	42.4	15.7	32.6	9M22	17.2	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.930	1.000	-7.0%	-7.0%	1.050	0.930	11.0	3.0	6.0	153.5	6M22	78.8	0.9	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	54.9	230.8	9M22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	106.0	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	GA	0.060	-	0.0%	-	-	-	-	3.3	11.7	9M22	7.5	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	51.0	32.9	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	169.7	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	55.5	9M22	m.d.	0.3	0.8%	0.4%
Banking Sector Total								144.0	496.8		4,926.3					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Industry Sector																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.4	9M22	23.3	2.0	8.7%	8.3%
Baghdad Soft Drinks	IBSD	3.500	3.300	6.1%	6.1%	3.500	3.250	41.0	24.4	53.0	466.7	9M22	15.4	1.5	9.3%	8.3%
Electronic Industries (UCM)	IELI	0.940	0.950	-1.1%	-1.1%	0.950	0.940	8.0	4.1	8.8	11.0	6M17	n.v.	1.3	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	GA	5.900	-	0.0%	-	-	-	-	16.3	12.0	9M22	n.v.	5.9	n.v.	n.v.
Nationality H. Furniture (NR)***	IHFI	not traded	1.950	-	0.0%	-	-	-	-	0.4	2.1	6M22	n.v.	1.6	n.v.	n.v.
Al-Hilal Industries	IHLI	0.930	0.970	-4.1%	-4.1%	0.950	0.920	11.0	7.6	6.4	7.5	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	1.040	1.040	0.0%	0.0%	1.040	1.040	8.0	6.0	1.4	5.2	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	not traded	0.980	-	0.0%	-	-	-	-	4.4	11.0	6M22	n.v.	0.9	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.100	-	0.0%	-	-	-	-	0.5	6.0	9M22	n.v.	9.8	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	14.750	-	0.0%	-	-	-	-	2.5	4.8	9M22	9.5	2.9	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	1.950	1.950	0.0%	0.0%	1.950	1.900	5.0	1.3	1.1	1.4	6M22	9.2	1.1	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	GA	1.400	-	0.0%	-	-	-	-	5.9	5.4	9M22	m.d.	1.2	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	1.550	1.530	1.3%	1.3%	1.560	1.540	41.0	11.5	19.7	16.2	9M22	n.v.	1.6	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.5	11.7	6M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	ISC	1.000	-	0.0%	-	-	-	-	0.2	3.5	FY13	22.0	1.1	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	3.130	3.200	-2.2%	-2.2%	3.160	3.130	4.0	1.0	2.7	15.3	9M22	43.7	n.v.	n.v.	28.8%
Modern Sewing	IMOS	not traded	5.800	-	0.0%	-	-	-	-	5.3	7.6	9M22	10.5	3.5	32.8%	25.2%
National Chemical & Plastic Industries (UCM)	INCP	1.940	1.940	0.0%	0.0%	1.940	1.940	1.0	0.1	3.2	19.2	9M22	m.d.	2.7	1.7%	1.4%
Ready Made Clothes	IRMC	4.990	5.350	-6.7%	-6.7%	5.000	4.900	15.0	10.3	4.3	10.4	9M22	82.1	7.4	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.840	0.850	-1.2%	-1.2%	0.840	0.840	4.0	1.5	5.3	9.2	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								138.0	67.8		627.7					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	9.000	9.250	-2.7%	-2.7%	9.250	9.000	2.0	1.1	0.9	2.2	9M22	m.d.	22.7	14.9%	11.5%
Baghdad Hotel	HBAG	not traded	9.900	-	0.0%	-	-	-	-	2.4	24.8	6M22	19.5	5.0	25.6%	19.9%
Babylon Hotel	HBAY	not traded	93.000	-	0.0%	-	-	-	-	13.7	121.4	9M22	42.0	18.0	42.6%	24.2%
Ishtar Hotels (UCM)	HISH	9.900	9.900	0.0%	0.0%	9.900	9.900	8.0	8.2	12.1	45.2	9M22	n.v.	8.9	n.v.	n.v.
Karbala Hotels***	HKAR	not traded	1.050	-	0.0%	-	-	-	-	0.5	5.1	6M22	n.v.	1.0	n.v.	n.v.
Mansour Hotel	HMAN	not traded	37.000	-	0.0%	-	-	-	-	10.4	70.6	9M22	m.d.	31.4	21.4%	14.1%
National Company for Tourism Inv.	HNTI	not traded	10.600	-	0.0%	-	-	-	-	7.1	43.3	9M22	36.8	4.0	10.9%	10.3%
Palestine Hotel (UCM)	HPAL	14.000	14.200	-1.4%	-1.4%	14.000	13.900	3.0	3.5	4.8	40.8	9M22	56.7	9.2	16.2%	9.1%
Al-Sadeer Hotel (UCM)***	HSAD	not traded	15.000	-	0.0%	-	-	-	-	4.0	13.3	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	7.000	-	0.0%	-	-	-	-	0.4	1.1	3M22	43.5	-	n.v.	6.4%
Hotel&Tourism Sector Total								13.0	12.8		367.9					
Services Sector																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	6.8	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.380	-	0.0%	-	-	-	-	0.2	0.5	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	27.600	27.500	0.4%	0.4%	28.000	27.600	17.0	9.8	5.9	23.4	9M22	16.9	5.6	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	not traded	1.030	-	0.0%	-	-	-	-	1.5	2.6	3M21	n.v.	1.3	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.900	1.870	1.6%	1.6%	1.900	1.800	3.0	3.0	7.3	17.4	3M20	18.5	3.4	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	3.100	3.000	3.3%	3.3%	3.100	3.050	98.0	22.7	10.7	3.0	9M22	15.8	3.3	19.7%	21.1%
Al-Mosul for Funfairs	SMOF	not traded	11.650	-	0.0%	-	-	-	-	3.2	11.4	9M22	32.0	6.7	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	8.500	9.450	-10.1%	-10.1%	8.500	8.450	32.0	79.2	21.6	126.3	9M22	m.d.	8.3	0.7%	0.7%
AL-Nukhba for Construction	SNUC	not traded	0.560	-	0.0%	-	-	-	-	0.6	0.8	9M22	m.d.	0.5	0.3%	0.3%
Services Sector Total								150.0	114.8		192.3					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.875	-	0.0%	-	-	-	-	0.0	0.3	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.830	6.850	-14.9%	-14.9%	5.830	5.830	3.0	2.7	8.6	19.0	9M22	57.1	2.8	5.1%	4.2%
Iraqi Agricultural Products	AIRP	not traded	24.250	-	0.0%	-	-	-	-	4.8	5.7	9M22	21.1	3.2	15.1%	12.7%
Iraqi for Seed Production***	AISP	10.600	10.150	4.4%	4.4%	10.800	10.150	44.0	53.5	63.7	138.3	3M22	n.v.	3.3	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.670	-	0.0%	-	-	-	-	2.5	9.0	FY21	n.v.	3.2	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.350	-	0.0%	-	-	-	-	1.5	1.6	6M22	46.9	3.5	7.6%	4.3%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
Agriculture Sector Total								47.0	56.1		174.0					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	1.8	9M22	10.7	0.4	6.0%	3.0%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.6	9M22	7.9	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	not traded	0.690	-	0.0%	-	-	-	-	0.2	3.2	9M22	28.6	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	2.7	1.8	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.1	15.7	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								0.0	0.0		24.0					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.5	9M22	n.v.	0.8	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.450	-	0.0%	-	-	-	-	0.0	0.3	FY19	m.d.	0.4	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	0.210	0.200	5.0%	5.0%	0.210	0.210	2.0	0.2	0.4	1.0	6M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.6	9M22	n.v.	1.9	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.360	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Investment Sector Total								2.0	0.2		2.9					
Grand Total								512.0	835.8		10,058.3					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete *** when the new shares resume trading after the completion of the capital increase.

Terms:

"**Suspended/ISC**" companies are not trading due to ISC Instructions.

"**Suspended/GA**" companies are not trading due to General Assembly Meetings.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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