

RS_Daily Bulletin (Iraq Stock Exchange)

16/01/2023

Chart (1.0): The RSISX Index Performance Since 2009

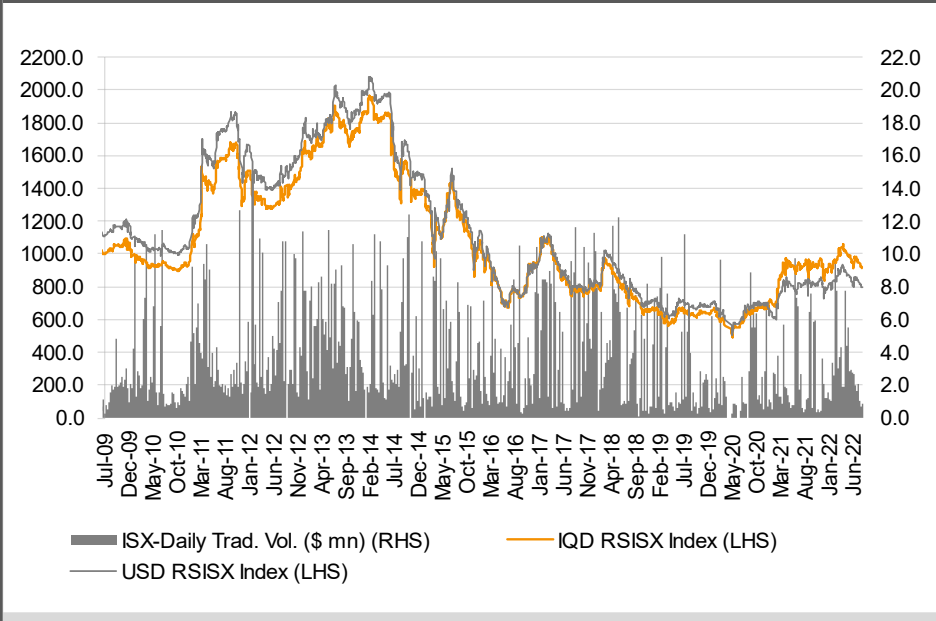


Table (1.0): RSISX Index Return

| RSISX Index | Closings | Change (d/d) (%) | Change (ytd) (%) | Change (12M) (%) |
|-----------------|----------|------------------|------------------|------------------|
| RSISX IQD Index | 970.6 | 0.4% | 6.6% | 6.6% |
| RSISX USD Index | 798.9 | 0.5% | 3.1% | 0.0% |

Table (1.1): ISX Market Summary of Today

| | | | |
|---|-------------|---|-----|
| Trading Vol. (IQD mn)/d | 872.9 | # of Listed Companies on the ISX | 103 |
| Trading Vol. (\$ mn)/d | 0.6 | # of Traded Companies | 42 |
| Traded Shares (mn)/d | 826 | # of Companies (Up) | 13 |
| Total Trades (#/d) | 564 | # of Companies (Down) | 15 |
| ISX Mcap (IQD bn) | 15,728 | # of Companies (Not changed) | 14 |
| ISX Mcap (\$ mn) | 9,973 | # of Comp. Suspended from Trading (GA) | 3 |
| Market FX Rate/ CBI Auction Price (IQD/\$) | 1577 / 1460 | # of Comp. Suspended from Trading (ISC) | 3 |

Table (1.2): Top 5 Gainers

| Company Names | ISX Code | Closing Price(IQD) | Price Change (d/d) | Price Chg. (YTD) |
|-----------------------------------|----------|--------------------|--------------------|------------------|
| Ashour Hotel (NR) | HASH | 11.500 | 10.6% | 24.3% |
| Iraqi Middle East Investment Bank | BIME | 0.140 | 7.7% | 0.0% |
| National Company for Tourism Inv. | HNTI | 11.750 | 6.8% | 10.8% |
| Gulf Commercial Bank | BGUC | 0.170 | 6.3% | 6.3% |
| Sumer Commercial Bank | BSUC | 0.210 | 5.0% | 10.5% |

Table (1.3): Top 5 Losers

| Company Names | ISX Code | Closing Price(IQD) | Price Change (d/d) | Price Chg. (YTD) |
|----------------------------------|----------|--------------------|--------------------|------------------|
| Mosul Bank | BMFI | 0.210 | -4.5% | 0.0% |
| Modern Animal & Agr. Prod. (UCM) | AMAP | 0.510 | -3.8% | -23.9% |
| Iraqi for General Transp. (UCM) | SIGT | 1.000 | -2.9% | -2.9% |
| Al-Ahlyia for Agricultural Prod. | AAHP | 0.900 | -2.2% | 2.9% |
| Al-Hilal Industries | IHLI | 0.910 | -2.2% | -6.2% |

Table (1.4): Top 5 Active by Trading Volume

| Company Names | ISX Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in Total Trad. Vol.(%) |
|--------------------------------|----------|------------------------|-------------------------|------------------------------|
| Al-Mansour Pharmaceutical Ind. | IMAP | 219.7 | 139.3 | 25.2% |
| Asia Al Iraq Islamic Bank | BAIB | 212.0 | 134.4 | 24.3% |
| Iraqi for Seed Production | AISP | 71.1 | 45.1 | 8.1% |
| Bank of Baghdad | BBOB | 69.5 | 44.1 | 8.0% |
| Mamoura Real-estate Inv. | SMRI | 49.0 | 31.1 | 5.6% |

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

| Buy/Sell | Number of Trades | Trading Volume (IQD mn) | Trading Vol. ('000 \$) |
|---|------------------|-------------------------|------------------------|
| Buy | 38 | 47.0 | 29.8 |
| Sell | 21 | (57.3) | (36.3) |
| Net Buy (Sell) | | (10.3) | (6.5) |
| Non-Iraqi's Share in Total Trading Volume (%) | | | 6.0% |

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News from Iraq

Politics

- Prime Minister (PM) Al-Sudani expressed his country's desire to build strong relations with the United States, expressing his hope that Iraq would have good relations with Iran and the US. (Bas News)
- From February 23 to 26, Baghdad will host the work of the thirty-fourth conference of the Arab Inter-Parliamentary Union and the accompanying committees, with the participation of the heads of the councils and parliaments of the Arab member states of the Union. (Shafaq News)
- On Sunday, President Abdullatif Jamal Rashid received PM Mohammed S. Al-Sudani. During the meeting, they discussed general developments at the national level and the importance of proceeding with the implementation of the government's ministerial program. (Presidency.iq)

Economics

- Iraq obtained memberships in the International Renewable Energy Agency (IRENA). The Ministry's spokesperson stated that Iraq is now a member of the Executive Council for 2023 and a Vice President General Assembly of IRENA for 2024. (Shafaq News)
- On Monday, President Abdullatif Jamal Rashid left the country for Switzerland to participate in the meetings of the World Economic Forum in Davos. (Presidency.iq)
- The Minister of Industry and Minerals, Khaled Battal, directed on Monday the activation of the work of the Iraqi-German committee. (INA)
- On Sunday, President Abdullatif Jamal Rashid received the Minister of Water Resources, Aoun Diab Abdullah, and they discussed the latest developments in the water file. (Presidency.iq)

Iraq Stock Exchange

- The ISC has approved the request of Fallujah for Construction Materials (IFCM) to have a four-month extension period to add the new shares from the capital increase to IQD4.68 bn through a 50% rights issue starting from Dec. 30, 2022.
- ISX will suspend trading of Iraqi Date Processing and Marketing (IIDP) starting Jan. 26 due to the AGM that will be held on Jan. 31 to discuss the dismissal of the current board and the election of a new board of directors in case the dismissal was voted on.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

| Sector | Today's No. of Trades | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Vol. (%) |
|--------------------|-----------------------|-------------------------|--------------------------|---------------------------------|
| Banking | 124 | 378.0 | 239.7 | 43.3% |
| Industry | 252 | 289.9 | 183.8 | 33.2% |
| Services | 56 | 79.3 | 50.3 | 9.1% |
| Agriculture | 74 | 72.2 | 45.8 | 8.3% |
| Telecom | 28 | 29.4 | 18.7 | 3.4% |
| Hotels&Tourism | 30 | 24.1 | 15.3 | 2.8% |
| Insurance | 0 | 0.0 | 0.0 | 0.0% |
| Investment | 0 | 0.0 | 0.0 | 0.0% |
| Grand Total | 564.0 | 872.9 | 553.5 | 100.0% |

Chart (1.1): Mcap Breakdown by Sectors

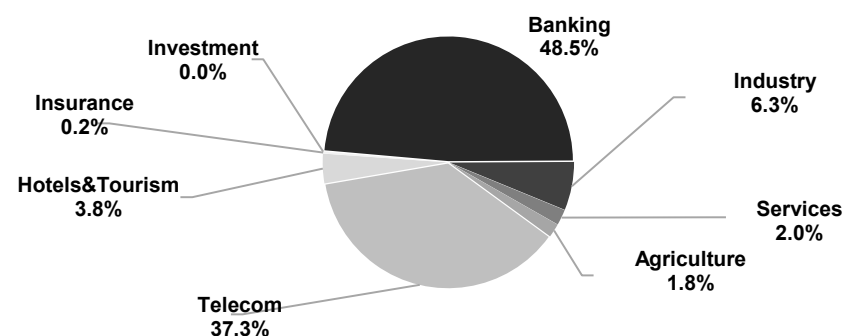


Table (1.7): ISX's Sectors' Returns and Valuations

| Sector | No. of Comp. | Mcap (IQD bn) | YTD % Chg. of Mcaps | P/E Ratio (Last)* | P/B Ratio (Last)* | ROE (Last)** | ROA (Last)** |
|----------------|--------------|---------------|---------------------|-------------------|-------------------|--------------|--------------|
| Banking | 43 | 7,633 | 1.4% | 10.0 | 0.6 | 1.9% | 0.9% |
| Telecom | 2 | 5,864 | 2.4% | 8.9 | 1.6 | 10.3% | 5.8% |
| Industry | 20 | 986 | 6.8% | 14.2 | 1.9 | 9.0% | 7.1% |
| Hotels&Tourism | 9 | 602 | 8.2% | 43.4 | 15.7 | 19.4% | 11.5% |
| Services | 11 | 321 | -0.9% | 17.5 | 2.9 | 19.7% | 15.8% |
| Agriculture | 7 | 282 | 7.3% | 46.9 | 3.3 | 6.3% | 4.2% |
| Insurance | 5 | 37 | 0.0% | 10.9 | 0.4 | 4.8% | 4.4% |
| Investment | 6 | 5 | 3.2% | - | 0.6 | 0.1% | 0.1% |
| Total | 103 | 15,728 | 2.4% | - | - | - | - |
| Average | - | - | - | 11.9 | 1.7 | 6.6% | 3.9% |

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

| Company Name | ISX Code | Mcap (\$ mn) | Closing price (IQD/share) | YTD price return | 52-Week High | 52-Week Low | Upside Potential based on 52-Week High | Last Financial Results | P/E (Last) | P/B (Last) | Ann. ROE (Last)** | Ann. ROA (Last)** |
|---|----------|--------------|---------------------------|------------------|--------------|-------------|--|------------------------|------------|------------|-------------------|-------------------|
| 1 Al-Khatem Telecoms | TZNI | 2,205 | 1.90 | 0.0% | 2.40 | 1.90 | 26.3% | 9M22 | m.d. | 1.4 | 0.8% | 0.4% |
| 2 Asiaceil Communications PJSC | TASC | 1,514 | 7.70 | 6.2% | 7.88 | 6.55 | 2.3% | 9M22 | 8.9 | 1.8 | 19.8% | 11.1% |
| 3 Baghdad Soft Drinks | IBSD | 468 | 3.61 | 9.4% | 4.66 | 3.30 | 29.1% | FY22 | 14.2 | 1.5 | 10.4% | 9.3% |
| 4 Cihan Bank for Islamic & Finance | BCIH | 370 | 2.29 | 0.0% | 2.29 | 2.29 | 0.0% | 6M22 | m.d. | 0.8 | 0.8% | 0.3% |
| 5 International Islamic Bank (NR) | BINT | 289 | 1.75 | 0.0% | 1.75 | 1.70 | 0.0% | 9M22 | 36.0 | 1.7 | 6.1% | 2.9% |
| 6 Kurdistan Int. Islamic Bank (UCM) | BKUI | 261 | 1.03 | 0.0% | 1.30 | 1.03 | 26.2% | 3M22 | 41.1 | 0.7 | 5.8% | 2.5% |
| 7 Trans Iraq Bank for Investment | BTRI | 224 | 1.34 | 0.0% | 1.34 | 0.85 | 0.0% | 9M22 | m.d. | 1.4 | n.v. | n.v. |
| 8 Iraq Noor Islamic Bank (NR) | BINI | 212 | 1.34 | 0.0% | 1.34 | 1.00 | 0.0% | 9M22 | m.d. | 1.4 | n.v. | n.v. |
| 9 National Bank of Iraq | BNOI | 212 | 1.24 | 12.7% | 1.59 | 0.90 | 28.4% | 9M22 | 9.4 | 1.0 | 10.9% | 1.9% |
| 10 Bank of Baghdad | BBOB | 211 | 1.33 | -2.9% | 1.45 | 0.94 | 9.0% | 9M22 | 10.3 | 1.0 | 14.2% | 2.9% |
| 11 National Islamic Bank | BNAI | 172 | 1.08 | 0.0% | 1.10 | 1.00 | 1.9% | 9M22 | m.d. | 1.0 | 0.4% | 0.2% |
| 12 Asia Al Iraq Islamic Bank | BAIB | 168 | 1.06 | 0.0% | 1.08 | 1.06 | 1.9% | 9M22 | m.d. | 1.1 | 0.7% | 0.5% |
| 13 World Islamic Bank (NR) | BWOR | 165 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 9M22 | 42.4 | 1.0 | 0.9% | 0.7% |
| 14 Al Taif Islamic Bank | BTIB | 160 | 1.00 | 0.0% | 1.25 | 0.65 | 25.0% | 9M22 | 73.9 | 1.0 | 0.3% | 0.2% |
| 15 Al-Arabiya Islamic Bank (NR) | BAAI | 159 | 1.00 | 0.0% | 1.15 | 1.00 | 15.0% | 9M22 | m.d. | 1.0 | n.v. | n.v. |
| 16 Ameen Al-Iraq Islamic Bank (NR) | BAME | 159 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 9M22 | m.d. | 1.3 | 0.2% | 0.2% |
| 17 Al-Ansari Isl. Bank for Inv.&Fin. (NR) | BANS | 159 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 9M22 | m.d. | 1.0 | n.v. | n.v. |
| 18 Al Janoob Islamic Bank (NR) | BJAB | 159 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 9M22 | 6.8 | 0.8 | 18.0% | 6.8% |
| 19 Al Mustashar Islamic Bank (NR) | BMUI | 159 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 9M22 | m.d. | 1.0 | 0.8% | 0.6% |
| 20 Al-Qurtas Islamic Bank (NR) | BQUR | 159 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 9M22 | m.d. | 1.0 | n.v. | n.v. |
| 21 Al-Rajih Isl. Bank for Inv.&Fin. (NR) | BRAJ | 159 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 9M22 | 33.7 | 1.0 | 1.7% | 1.4% |
| 22 Region Trade Bank (NR) | BRTB | 159 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 2022.0 | 28.0 | 0.8 | 2.9% | 0.9% |
| 23 Iraqi for Seed Production | AISP | 146 | 11.55 | 13.8% | 13.55 | 9.01 | 17.3% | 3M22 | n.v. | 3.6 | n.v. | n.v. |
| 24 International Development Bank (NR) | BIDB | 128 | 0.81 | 0.0% | 0.81 | 0.81 | 0.0% | 9M22 | 7.9 | 0.6 | 7.1% | 1.3% |
| 25 Mamoura Real-estate Inv. | SMRI | 125 | 8.68 | -8.1% | 9.45 | 2.16 | 8.9% | 9M22 | m.d. | 8.4 | 0.7% | 0.7% |
| 26 Babylon Hotel | HBAY | 122 | 96.00 | 3.2% | 100.00 | 75.75 | 4.2% | 9M22 | 43.4 | 18.5 | 42.6% | 24.2% |
| 27 Al-Mansour Bank | BMNS | 106 | 0.67 | 8.1% | 0.69 | 0.39 | 3.0% | 9M22 | 12.4 | 0.6 | 4.2% | 1.8% |
| 28 Trust International Islamic Bank (NR) | BTRU | 103 | 0.65 | 0.0% | 0.65 | 0.34 | 0.0% | 9M22 | m.d. | 0.7 | n.v. | n.v. |
| 29 Elaf Islamic Bank | BELF | 84 | 0.53 | 0.0% | 0.60 | 0.38 | 13.2% | 9M22 | 76.4 | 0.5 | 0.4% | 0.2% |
| 30 Commercial Bank of Iraq | BCOI | 81 | 0.51 | 2.0% | 0.57 | 0.38 | 11.0% | 9M22 | 9.7 | 0.4 | 3.4% | 2.1% |

Notes:

Upside Potential based on 52-week High: We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/B (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn) /d | Avg. Daily Trad. Vol. ('000 \$)* | Current Mcap (\$mn) | Last Financial Results | P/E (Last) | P/BV (Last) | Ann. ROE (Last) | Ann. ROA (Last) |
|--|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|----------------------------------|----------------------------------|---------------------|------------------------|------------|-------------|-----------------|-----------------|
| Telecom Sector | | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | 7.700 | 7.660 | 0.5% | 6.2% | 7.700 | 7.600 | 27.0 | 29.4 | 147.5 | 1,513.6 | 9M22 | 8.9 | 1.8 | 19.8% | 11.1% |
| Al-Khatem Telecoms | TZNI | 1.900 | 1.900 | 0.0% | 0.0% | 1.900 | 1.900 | 1.0 | 0.0 | 0.1 | 2,204.6 | 9M22 | m.d. | 1.4 | 0.8% | 0.4% |
| Telecom Sector Total | | | | | | | | 28.0 | 29.4 | | 3,718.2 | | | | | |
| Banking Sector | | | | | | | | | | | | | | | | |
| Al-Arabiya Islamic Bank (NR) | BAAI | not traded | 1.000 | - | 0.0% | - | - | - | - | 67.4 | 158.5 | 9M22 | m.d. | 1.0 | n.v. | n.v. |
| Asia Al Iraq Islamic Bank | BAIB | 1.060 | 1.060 | 0.0% | 0.0% | 1.060 | 1.060 | 2.0 | 212.0 | 60.4 | 168.0 | 9M22 | m.d. | 1.1 | 0.7% | 0.5% |
| Ameen Al-Iraq Islamic Bank (NR)*** | BAME | not traded | 1.000 | - | 0.0% | - | - | - | - | 82.6 | 158.5 | 9M22 | m.d. | 1.3 | 0.2% | 0.2% |
| Al-Mashreq Al-Arabi Islamic Bank (NR) | BAMS | not traded | - | - | - | - | - | - | - | 0.0 | - | 9M22 | m.d. | - | 2.1% | 1.6% |
| Al-Ansari Isl. Bank for Inv.&Fin. (NR) | BANS | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 158.5 | 9M22 | m.d. | 1.0 | n.v. | n.v. |
| Ashur International Bank | BASH | GA | 0.420 | - | 5.0% | - | - | - | - | 0.7 | 66.6 | 9M22 | m.d. | 0.4 | n.v. | n.v. |
| Babylon Bank (UCM) | BBAY | 0.070 | 0.070 | 0.0% | 0.0% | 0.070 | 0.070 | 1.0 | 0.7 | 0.3 | 11.1 | 9M22 | 1.7 | 0.1 | 2.3% | 1.3% |
| Bank of Baghdad | BBOB | 1.330 | 1.310 | 1.5% | -2.9% | 1.330 | 1.310 | 20.0 | 69.5 | 90.6 | 210.8 | 9M22 | 10.3 | 1.0 | 14.2% | 2.9% |
| Cihan Bank for Islamic & Finance | BCIH | not traded | 2.290 | - | 0.0% | - | - | - | - | 0.0 | 370.3 | 6M22 | m.d. | 0.8 | 0.8% | 0.3% |
| Commercial Bank of Iraq | BCOI | 0.510 | 0.500 | 2.0% | 2.0% | 0.510 | 0.510 | 3.0 | 1.3 | 8.9 | 80.8 | 9M22 | 9.7 | 0.4 | 3.4% | 2.1% |
| Dar Es Salaam Inv. Bank (NR)*** | BDSI | ISC | 0.130 | - | 0.0% | - | - | - | - | 0.0 | 20.6 | 3M18 | m.d. | 0.4 | 11.7% | 2.3% |
| Economy Bank (NR) | BEFI | 0.160 | 0.160 | 0.0% | -11.1% | 0.160 | 0.150 | 5.0 | 1.8 | 59.9 | 25.4 | 6M22 | 7.9 | 0.2 | 0.1% | 0.0% |
| Elaf Islamic Bank | BELF | not traded | 0.530 | - | 0.0% | - | - | - | - | 20.2 | 84.0 | 9M22 | 76.4 | 0.5 | 0.4% | 0.2% |
| Erbil Bank for Invest. & Finance (NR) | BERI | not traded | 0.110 | - | 0.0% | - | - | - | - | 0.0 | 18.5 | 9M22 | m.d. | 0.1 | 1.3% | 0.7% |
| Gulf Commercial Bank | BGUC | 0.170 | 0.160 | 6.3% | 6.3% | 0.170 | 0.160 | 20.0 | 26.9 | 9.4 | 32.3 | 9M22 | m.d. | 0.2 | n.v. | n.v. |
| Investment Bank of Iraq | BIBI | 0.260 | 0.260 | 0.0% | -7.1% | 0.260 | 0.260 | 2.0 | 0.0 | 3.0 | 41.2 | 9M22 | m.d. | 0.2 | 0.8% | 0.3% |
| International Development Bank (NR) | BIDB | not traded | 0.810 | - | 0.0% | - | - | - | - | 0.0 | 128.4 | 9M22 | 7.9 | 0.6 | 7.1% | 1.3% |
| Iraqi Islamic Bank | BIIB | 0.470 | 0.480 | -2.1% | 4.4% | 0.470 | 0.470 | 1.0 | 0.5 | 43.6 | 74.5 | 2,022.0 | 6.2 | 0.4 | 6.7% | 1.6% |
| Iraqi Middle East Investment Bank | BIME | 0.140 | 0.130 | 7.7% | 0.0% | 0.140 | 0.140 | 28.0 | 20.7 | 4.2 | 22.2 | 9M22 | 3.6 | 0.1 | 1.6% | 0.6% |
| Iraq Noor Islamic Bank (NR) | BINI | not traded | 1.340 | - | 0.0% | - | - | - | - | 125.2 | 212.4 | 9M22 | m.d. | 1.4 | n.v. | n.v. |
| International Islamic Bank (NR) | BINT | not traded | 1.750 | - | 0.0% | - | - | - | - | 156.8 | 289.5 | 9M22 | 36.0 | 1.7 | 6.1% | 2.9% |
| Al Janoob Islamic Bank (NR) | BJAB | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 158.5 | 9M22 | 6.8 | 0.8 | 18.0% | 6.8% |
| Kurdistan Int. Islamic Bank (UCM) | BKUI | not traded | 1.030 | - | 0.0% | - | - | - | - | 0.1 | 261.3 | 3M22 | 41.1 | 0.7 | 5.8% | 2.5% |
| Al-Ataa Islamic Bank (NR) | BLAD | not traded | 0.230 | - | 0.0% | - | - | - | - | 24.6 | 36.5 | 9M22 | m.d. | 0.2 | 0.3% | 0.2% |
| Mosul Bank | BMFI | 0.210 | 0.220 | -4.5% | 0.0% | 0.210 | 0.210 | 2.0 | 1.3 | 9.9 | 33.6 | 9M22 | 9.6 | 0.2 | 2.5% | 0.9% |
| Al-Mansour Bank | BMNS | 0.670 | 0.680 | -1.5% | 8.1% | 0.680 | 0.670 | 3.0 | 7.5 | 6.7 | 106.2 | 9M22 | 12.4 | 0.6 | 4.2% | 1.8% |
| Al Mustashar Islamic Bank (NR) | BMUI | not traded | 1.000 | - | 0.0% | - | - | - | - | 82.0 | 158.5 | 9M22 | m.d. | 1.0 | 0.8% | 0.6% |
| National Islamic Bank | BNAI | not traded | 1.080 | - | 0.0% | - | - | - | - | 48.7 | 171.9 | 9M22 | m.d. | 1.0 | 0.4% | 0.2% |
| National Bank of Iraq | BNOI | 1.240 | 1.250 | -0.8% | 12.7% | 1.240 | 1.240 | 35.0 | 32.7 | 64.1 | 212.3 | 9M22 | 9.4 | 1.0 | 10.9% | 1.9% |
| North Bank (UCM) | BNOR | ISC | 0.070 | - | 0.0% | - | - | - | - | 18.1 | 13.3 | 9M22 | m.d. | 0.1 | n.v. | n.v. |
| Al-Qabedh Islamic Bank (NR) | BQAB | not traded | 0.240 | - | 0.0% | - | - | - | - | 20.8 | 38.0 | 9M22 | m.d. | 0.2 | n.v. | n.v. |
| Al-Qurtas Islamic Bank (NR) | BQUR | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 158.5 | 9M22 | m.d. | 1.0 | n.v. | n.v. |
| Al-Rajih Isl. Bank for Inv.&Fin. (NR) | BRAJ | ISC | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 158.5 | 9M22 | 33.7 | 1.0 | 1.7% | 1.4% |
| Credit Bank of Iraq (NR) | BROI | 0.370 | 0.370 | 0.0% | 2.8% | 0.370 | 0.370 | 1.0 | 0.0 | 0.9 | 58.7 | 9M22 | 14.8 | 0.3 | 3.3% | 2.2% |
| Region Trade Bank (NR) | BRTB | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 158.5 | 2,022.0 | 28.0 | 0.8 | 2.9% | 0.9% |
| Sumer Commercial Bank | BSUC | 0.210 | 0.200 | 5.0% | 10.5% | 0.210 | 0.210 | 1.0 | 3.2 | 15.2 | 33.3 | 9M22 | 18.1 | 0.2 | n.v. | n.v. |
| Al Taif Islamic Bank | BTIB | not traded | 1.000 | - | 0.0% | - | - | - | - | 5.8 | 160.4 | 9M22 | 73.9 | 1.0 | 0.3% | 0.2% |
| Trans Iraq Bank for Investment | BTRI | not traded | 1.340 | - | 0.0% | - | - | - | - | 53.1 | 224.3 | 9M22 | m.d. | 1.4 | n.v. | n.v. |
| Trust International Islamic Bank (NR) | BTRU | not traded | 0.650 | - | 0.0% | - | - | - | - | 0.0 | 103.0 | 9M22 | m.d. | 0.7 | n.v. | n.v. |
| United Bank (UCM) | BUND | GA | 0.060 | - | 0.0% | - | - | - | - | 3.1 | 11.4 | 9M22 | 7.5 | 0.1 | 1.5% | 0.5% |
| Union Bank (NR) | BUOI | not traded | 0.200 | - | 0.0% | - | - | - | - | 47.5 | 32.0 | 9M22 | 8.6 | 0.2 | 2.8% | 1.5% |
| World Islamic Bank (NR)*** | BWOR | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 164.9 | 9M22 | 42.4 | 1.0 | 0.9% | 0.7% |
| Zain Al-Iraq Islamic Bank (NR) | BZII | not traded | 0.340 | - | 0.0% | - | - | - | - | 0.0 | 53.9 | 9M22 | m.d. | 0.3 | 0.8% | 0.4% |
| Banking Sector Total | | | | | | | | 124.0 | 378.0 | | 4,840.0 | | | | | |

Table (2.0): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn) /d | Avg. Daily Trad. Vol. ('000 \$)* | Current Mcap (\$mn) | Last Financial Results | P/E (Last) | P/BV (Last) | Ann. ROE (Last) | Ann. ROA (Last) |
|--|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|----------------------------------|----------------------------------|---------------------|------------------------|------------|-------------|-----------------|-----------------|
| Industry Sector | | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials | IBPM | not traded | 2.000 | - | 0.0% | - | - | - | - | 0.0 | 1.4 | FY22 | m.d. | 2.0 | 1.3% | 1.2% |
| Baghdad Soft Drinks | IBSD | 3.610 | 3.550 | 1.7% | 9.4% | 3.620 | 3.550 | 37.0 | 20.4 | 53.0 | 467.8 | FY22 | 14.2 | 1.5 | 10.4% | 9.3% |
| Electronic Industries (UCM) | IELI | not traded | 0.920 | - | -3.2% | - | - | - | - | 8.1 | 10.5 | 6M17 | n.v. | 1.3 | n.v. | n.v. |
| Fallujah for Construction Mat. (NR) | IFCM | 5.690 | 5.600 | 1.6% | -3.6% | 5.800 | 5.600 | 52.0 | 32.6 | 15.9 | 11.3 | 9M22 | n.v. | 5.7 | n.v. | n.v. |
| Nationality H. Furniture (NR)*** | IHFI | not traded | 1.950 | - | 0.0% | - | - | - | - | 0.3 | 2.1 | 6M22 | n.v. | 1.6 | n.v. | n.v. |
| Al-Hilal Industries | IHLI | 0.910 | 0.930 | -2.2% | -6.2% | 0.920 | 0.910 | 6.0 | 1.4 | 6.2 | 7.1 | 6M22 | n.v. | n.v. | n.v. | n.v. |
| Iraqi for Carton Man. (UCM) | IICM | 0.950 | 0.970 | -2.1% | -8.7% | 0.950 | 0.950 | 1.0 | 0.1 | 1.4 | 4.6 | 9M22 | n.v. | n.v. | n.v. | n.v. |
| Iraqi Date Processing & Marketing | IIDP | not traded | 1.020 | - | 4.1% | - | - | - | - | 4.4 | 11.2 | 6M22 | n.v. | 0.9 | n.v. | n.v. |
| Iraqi Engineering Works | IIEW | not traded | 6.100 | - | 0.0% | - | - | - | - | 0.5 | 5.8 | 9M22 | n.v. | 9.8 | n.v. | n.v. |
| Iraqi For Tufted Carpets | IITC | not traded | 14.250 | - | -3.4% | - | - | - | - | 2.4 | 4.5 | 9M22 | 9.2 | 2.8 | 29.5% | 19.3% |
| Al -Khazer for Construction M. | IKHC | 2.220 | 2.250 | -1.3% | 13.8% | 2.220 | 2.220 | 3.0 | 0.7 | 1.0 | 1.5 | 6M22 | 10.5 | 1.3 | 12.5% | 9.3% |
| AL-Kindi of Veterinary Vac. | IKLV | 1.410 | 1.410 | 0.0% | 0.7% | 1.410 | 1.410 | 2.0 | 0.3 | 4.8 | 5.3 | 9M22 | m.d. | 1.3 | 0.0% | 0.0% |
| Al-Mansour Pharmaceutical Ind. | IMAP | 1.790 | 1.790 | 0.0% | 17.0% | 1.830 | 1.750 | 130.0 | 219.7 | 20.0 | 18.2 | 9M22 | n.v. | 1.8 | n.v. | n.v. |
| Modern Chemical Industries (NR) | IMCI | not traded | 100.000 | - | 0.0% | - | - | - | - | 3.5 | 11.4 | 9M22 | n.v. | 3.8 | n.v. | n.v. |
| Modern Construction Mat. (UCM) | IMCM | not traded | 0.950 | - | -5.0% | - | - | - | - | 0.2 | 3.2 | FY13 | 20.9 | 1.0 | 5.1% | 4.9% |
| National Comp. for Met. Ind. M.&B. | IMIB | 3.000 | 3.000 | 0.0% | -6.3% | 3.000 | 3.000 | 2.0 | 1.0 | 3.8 | 14.3 | 9M22 | 41.9 | n.v. | n.v. | 28.8% |
| Modern Sewing | IMOS | not traded | 6.250 | - | 7.8% | - | - | - | - | 4.8 | 7.9 | FY22 | 12.3 | 3.8 | 30.0% | 22.4% |
| National Chemical & Plastic Industries (UCM) | INCP | 1.890 | 1.890 | 0.0% | -2.6% | 1.890 | 1.890 | 1.0 | 3.8 | 2.9 | 18.2 | 9M22 | m.d. | 2.7 | 1.7% | 1.4% |
| Ready Made Clothes | IRMC | 5.000 | 5.000 | 0.0% | -6.5% | 5.000 | 5.000 | 8.0 | 5.4 | 4.2 | 10.1 | 9M22 | 82.2 | 7.4 | 9.0% | 4.9% |
| The Light and Mining Ind. (UCM) | ITLI | 0.820 | 0.830 | -1.2% | -3.5% | 0.830 | 0.820 | 10.0 | 4.5 | 5.0 | 8.7 | FY17 | n.v. | n.v. | n.v. | n.v. |
| Industry Sector Total | | | | | | | | 252.0 | 289.9 | | 625.0 | | | | | |
| Hotels & Tourism Sector | | | | | | | | | | | | | | | | |
| Ashour Hotel (NR) | HASH | 11.500 | 10.400 | 10.6% | 24.3% | 11.500 | 11.000 | 9.0 | 2.3 | 0.9 | 2.7 | 9M22 | m.d. | 28.9 | 14.9% | 11.5% |
| Baghdad Hotel | HBAG | 10.600 | 10.500 | 1.0% | 7.1% | 10.750 | 10.600 | 6.0 | 3.8 | 2.4 | 25.8 | 6M22 | 20.9 | 5.3 | 25.6% | 19.9% |
| Babylon Hotel | HBAY | not traded | 96.000 | - | 3.2% | - | - | - | - | 13.2 | 121.8 | 9M22 | 43.4 | 18.5 | 42.6% | 24.2% |
| Ishtar Hotels (UCM) | HISH | GA | 10.250 | - | 3.5% | - | - | - | - | 12.2 | 45.5 | 9M22 | n.v. | 9.2 | n.v. | n.v. |
| Mansour Hotel | HMAN | 36.000 | 36.000 | 0.0% | -2.7% | 36.000 | 35.550 | 6.0 | 13.1 | 11.5 | 66.7 | 9M22 | m.d. | 30.5 | 21.4% | 15.4% |
| National Company for Tourism Inv. | HNTI | 11.750 | 11.000 | 6.8% | 10.8% | 11.760 | 11.250 | 4.0 | 3.5 | 6.9 | 46.6 | 9M22 | 40.7 | 4.4 | 10.5% | 10.0% |
| Palestine Hotel (UCM) | HPAL | not traded | 19.470 | - | 37.1% | - | - | - | - | 8.1 | 55.2 | 9M22 | 78.8 | 12.8 | 17.5% | 9.5% |
| Al-Sadeer Hotel (UCM)*** | HSAD | 19.100 | 18.790 | 1.6% | 27.3% | 19.100 | 19.100 | 5.0 | 1.4 | 3.7 | 16.5 | 9M22 | n.v. | n.v. | n.v. | n.v. |
| Mosul Dam Tourist Village (NR) | HTVM | not traded | 7.000 | - | 0.0% | - | - | - | - | 0.4 | 1.1 | 3M22 | 43.5 | 147.8 | n.v. | 6.4% |
| Hotel&Tourism Sector Total | | | | | | | | 30.0 | 24.1 | | 381.9 | | | | | |
| Services Sector | | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv. | SAEI | not traded | 1.500 | - | 0.0% | - | - | - | - | 0.0 | 6.6 | 9M22 | 1.4 | 1.5 | 99.7% | 46.6% |
| AL-Badia for General Trans. (UCM) | SBAG | not traded | 0.380 | - | 0.0% | - | - | - | - | 0.2 | 0.5 | 9M22 | n.v. | 0.4 | n.v. | n.v. |
| Baghdad Passengers Transport | SBPT | 29.250 | 29.450 | -0.7% | 6.4% | 30.000 | 29.250 | 15.0 | 19.0 | 5.8 | 24.1 | 9M22 | 17.9 | 5.9 | 38.7% | 27.2% |
| Ibdaa Al-Sharq Al-Awsat G. Cont. (NR) | SIBD | not traded | - | - | - | - | - | - | - | 0.0 | - | 9M22 | m.d. | - | n.v. | n.v. |
| Iraqi for General Transp. (UCM) | SIGT | 1.000 | 1.030 | -2.9% | -2.9% | 1.030 | 1.000 | 16.0 | 6.6 | 1.3 | 2.5 | 3M21 | n.v. | 1.2 | n.v. | n.v. |
| Iraqi Land Transport (UCM) | SILT | not traded | 1.800 | - | -3.7% | - | - | - | - | 7.0 | 16.0 | 3M20 | 17.5 | 3.3 | 18.6% | 4.9% |
| Kharkh Tour Amuzement City*** | SKTA | 3.350 | 3.350 | 0.0% | 11.7% | 3.380 | 3.350 | 3.0 | 4.3 | 11.0 | 3.2 | 9M22 | 17.1 | 3.6 | 19.7% | 19.3% |
| Al-Mosul for Funfairs | SMOF | 11.890 | 11.700 | 1.6% | 2.1% | 11.890 | 11.890 | 1.0 | 0.0 | 3.1 | 11.3 | 9M22 | 32.7 | 6.8 | 22.9% | 15.8% |
| Mamoura Real-estate Inv. | SMRI | 8.680 | 8.700 | -0.2% | -8.1% | 8.680 | 8.500 | 20.0 | 49.0 | 21.3 | 125.4 | 9M22 | m.d. | 8.4 | 0.7% | 0.7% |
| AL-Nukhba for Construction | SNUC | 0.540 | 0.550 | -1.8% | -3.6% | 0.540 | 0.540 | 1.0 | 0.5 | 0.5 | 0.7 | 9M22 | m.d. | 0.4 | 0.3% | 0.3% |
| Rehab Karbala Company | HKAR | not traded | 0.900 | - | -14.3% | - | - | - | - | 0.4 | 13.0 | 6M22 | n.v. | 2.5 | n.v. | n.v. |
| Services Sector Total | | | | | | | | 56.0 | 79.3 | | 203.3 | | | | | |

Table (2.1): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn) /d | Avg. Daily Trad. Vol. ('000 \$)* | Current Mcap (\$mn) | Last Financial Results | P/E (Last) | P/BV (Last) | Ann. ROE (Last) | Ann. ROA (Last) |
|-------------------------------------|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|----------------------------------|----------------------------------|---------------------|------------------------|------------|-------------|-----------------|-----------------|
| Agriculture Sector | | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | 0.900 | 0.920 | -2.2% | 2.9% | 0.900 | 0.900 | 2.0 | 0.5 | 0.0 | 0.3 | - | n.v. | - | n.v. | n.v. |
| Iraqi Agricultural Prod. Mark. Meat | AIPM | not traded | 5.700 | - | -16.8% | - | - | - | - | 8.3 | 18.1 | 9M22 | 55.8 | 2.8 | 5.1% | 4.2% |
| Iraqi Agricultural Products | AIRP | 25.000 | 25.000 | 0.0% | 3.1% | 25.000 | 25.000 | 1.0 | 0.0 | 4.7 | 5.7 | 9M22 | 21.7 | 3.3 | 15.1% | 12.7% |
| Iraqi for Seed Production*** | AISP | 11.550 | 11.780 | -2.0% | 13.8% | 11.800 | 11.550 | 66.0 | 71.1 | 63.7 | 146.5 | 3M22 | n.v. | 3.6 | n.v. | n.v. |
| Modern Animal & Agr. Prod. (UCM) | AMAP | 0.510 | 0.530 | -3.8% | -23.9% | 0.510 | 0.510 | 5.0 | 0.6 | 2.3 | 6.6 | FY21 | n.v. | 2.4 | n.v. | n.v. |
| Middle East Prod. & Marketing-Fish | AMEF | not traded | 8.350 | - | 0.0% | - | - | - | - | 1.5 | 1.6 | 6M22 | 46.9 | 3.5 | 7.6% | 4.3% |
| AL - Rebas for Poultry & Feed | AREB | not traded | - | - | - | - | - | - | - | 0.0 | - | 9M22 | m.d. | - | 1.4% | 1.2% |
| Agriculture Sector Total | | | | | | | | 74.0 | 72.2 | | 178.8 | | | | | |
| Insurance Sector | | | | | | | | | | | | | | | | |
| AHliya For Insurance (NR) | NAHF | not traded | 0.400 | - | 0.0% | - | - | - | - | 0.0 | 1.8 | 9M22 | 10.7 | 0.4 | 3.6% | 3.0% |
| Al-Ameen for Insurance | NAME | not traded | 0.480 | - | 0.0% | - | - | - | - | 0.2 | 1.5 | 9M22 | 7.9 | 0.4 | 6.1% | 5.7% |
| Dar Al-Salam for Insurance (NR) | NDSA | not traded | 0.690 | - | 0.0% | - | - | - | - | 0.2 | 3.1 | 9M22 | 28.6 | 0.6 | 2.1% | 1.9% |
| Gulf Insurance&Reinsurance*** | NGIR | not traded | 0.400 | - | 0.0% | - | - | - | - | 2.6 | 1.8 | 9M22 | n.v. | 0.4 | n.v. | n.v. |
| Al-Hamraa for Insurance (NR)*** | NHAM | not traded | 0.960 | - | 0.0% | - | - | - | - | 0.1 | 15.2 | 9M22 | 11.0 | 1.9 | 18.6% | 11.4% |
| Insurance Sector Total | | | | | | | | 0.0 | 0.0 | | 23.4 | | | | | |
| Investment Sector | | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | not traded | 0.500 | - | 0.0% | - | - | - | - | 0.1 | 0.5 | 9M22 | n.v. | 0.8 | n.v. | n.v. |
| AL- Batek Investment (UCM) | VBAT | not traded | 0.450 | - | 0.0% | - | - | - | - | 0.0 | 0.3 | FY19 | m.d. | 0.4 | 0.1% | 0.1% |
| Al-Khair for Financial Inv. (UCM) | VKHF | not traded | 0.220 | - | 10.0% | - | - | - | - | 0.8 | 1.0 | 6M20 | n.v. | 0.8 | n.v. | n.v. |
| Bain Al-Nahrain Financial Inv. (NR) | VMES | not traded | 0.900 | - | 0.0% | - | - | - | - | 0.0 | 0.6 | 9M22 | n.v. | 1.9 | n.v. | n.v. |
| AL-Wiaam for Financial Inv. (UCM) | VWIF | not traded | 0.250 | - | 0.0% | - | - | - | - | 0.0 | 0.3 | 9M22 | n.v. | 0.3 | n.v. | n.v. |
| Al-Zawraa for Financial Inv. (NR) | VZAF | not traded | 0.360 | - | 0.0% | - | - | - | - | 0.0 | 0.3 | 9M22 | n.v. | 0.4 | n.v. | n.v. |
| Investment Sector Total | | | | | | | | 0.0 | 0.0 | | 2.9 | | | | | |
| Grand Total | | | | | | | | 564.0 | 872.9 | | 9,973.5 | | | | | |

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete *** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEAFINANCE’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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