

RS_Daily Bulletin (Iraq Stock Exchange)

26/01/2023

Chart (1.0): The RSISX Index Performance Since 2009

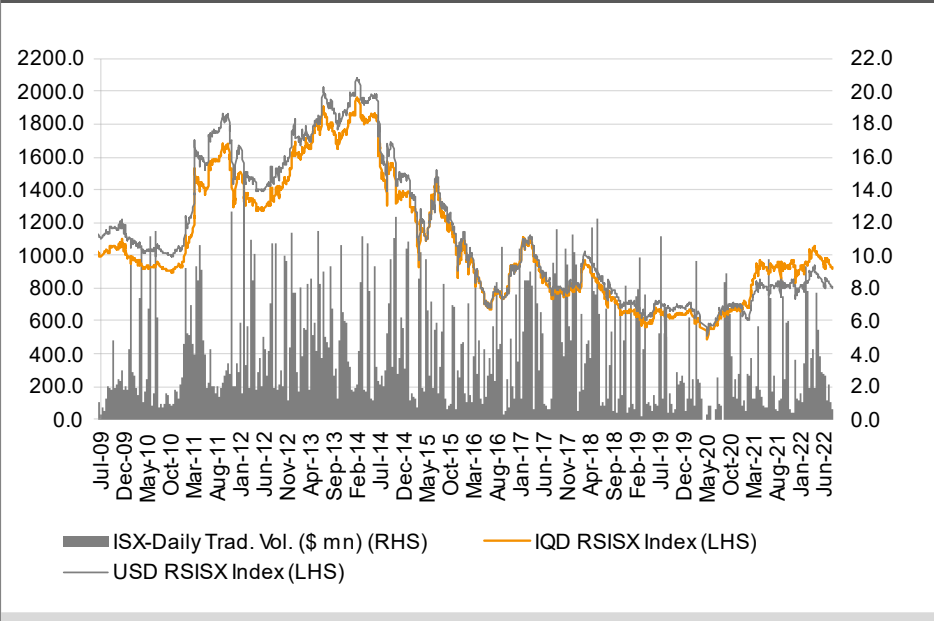


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	992.2	0.6%	9.0%	6.7%
RSISX USD Index	793.9	0.2%	2.5%	-2.6%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,330.0	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.8	# of Traded Companies	40
Traded Shares (mn)/d	891	# of Companies (Up)	10
Total Trades (#/d)	868	# of Companies (Down)	14
ISX Mcap (IQD bn)	15,903	# of Companies (Not changed)	16
ISX Mcap (\$ mn)	9,805	# of Comp. Suspended from Trading (GA)	4
Market FX Rate/ CBI Auction Price (IQD/\$)	1622 / 1460	# of Comp. Suspended from Trading (ISC)	3

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
United Bank (UCM)	BUND	0.070	16.7%	16.7%
Al-Mansour Pharmaceutical Ind.	IMAP	2.200	14.0%	43.8%
Iraqi Engineering Works	IIEW	10.000	8.7%	63.9%
AL-Nukhba for Construction	SNUC	0.580	7.4%	3.6%
Mamoura Real-estate Inv.	SMRI	12.450	5.5%	31.7%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
National Company for Tourism Inv.	HNTI	11.500	-5.7%	8.5%
Babylon Hotel	HBAY	88.250	-4.1%	-5.1%
Nat. Chemical & Plastic Ind. (UCM)	INCP	1.900	-2.6%	-2.1%
Fallujah for Construction Mat. (NR)	IFCM	6.350	-2.2%	7.6%
Ready Made Clothes	IRMC	4.900	-2.0%	-8.4%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Al-Mansour Pharmaceutical Ind.	IMAP	379.7	234.1	28.6%
Baghdad Soft Drinks	IBSD	235.7	145.3	17.7%
Fallujah for Construction Mat. (NR)	IFCM	165.8	102.2	12.5%
Bank of Baghdad	BBOB	161.5	99.5	12.1%
National Bank of Iraq	BNOI	75.7	46.7	5.7%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	37	158.4	97.7
Sell	81	(174.3)	(107.4)
Net Buy (Sell)		(15.9)	(9.8)
Non-Iraqi's Share in Total Trading Volume (%)			12.5%

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News from Iraq

Politics

- On Wednesday, PM Mohammed S. Al-Sudani received a phone call from the King of the Hashemite Kingdom of Jordan, King Abdullah II Ibn Al Hussein. In their conversation, they discussed bilateral relations between the two countries, enhancing and developing cooperation in various fields and they discussed regional and international issues of common concern. (PMO.iq)
- On Wednesday, President Abdullatif Jamal Rashid met with the German Minister of State at the Federal Foreign Office, Tobias Lindner. Germany-Iraq relations were discussed during the meeting, as President Rashid emphasized the importance of developing bilateral ties between the two states, in a way that serves both nations' citizens. (Presidency.iq)
- Foreign Minister Fuad Hussein discussed with the US Ambassador to Iraq, Alina Romanowski, the upcoming visit of the Iraqi delegation to Washington. During the meeting, the depth of the relationship between Iraq and the United States was emphasized. (NINA)
- Parliament Speaker Muhammad al-Halbousi arrived on Thursday in Algeria, accompanied by a parliamentary delegation, to participate in the meetings of the 17th session of the Conference of the parliamentary union of the OIC Member States. (INA)

Economics

- Qatar is in negotiations to acquire a share in the \$27 bn cluster of energy projects in Iraq owned by the French multi-energy business TotalEnergies. TotalEnergies has been exploring and producing oil and gas in Iraq for over one hundred years. The company presently has a 22.5% share in the Halfaya oil field. (Iraqi News)
- On Wednesday, PM Mohamed S. Al-Sudani held a meeting to discuss the progress of work on the dry canal project. (PMO.iq)
- The Director-General of the South Gas Company, Hamza Abdul-Baqi, said on Wednesday that Iraq's oil ministry is committed to optimizing investments in associated gas in a bid to exploit all the available amounts. (Shafaq News)
- On Wednesday, PM Mohamed Al-Sudani visited the headquarters of the Ministry of Agriculture and held a meeting with its officials. During the visit, Al-Sudani monitored the implementation of the agricultural plan and the availability of requirements for its implementation, as he stressed the next agricultural season will not have any support for any farmer who does not use modern agricultural techniques. (NINA)

Iraq Stock Exchange

- United Bank (BUND) resumed trading on Jan. 26 after holding its AGM (Dec. 31) in which they discussed and approved 2021 and previous years' annual financial statements and adopted the cumulative voting method.
- ISX suspended trading of Iraqi Date Processing and Marketing (IIDP) on Jan. 26 due to the AGM that will be held on Jan. 31 to discuss the dismissal of the current board and the election of a new board of directors in case the dismissal was voted on.
- Ishtar Hotels (HISH) will resume trading on Jan. 29 after holding its AGM (Jan. 11) in which they discussed and approved 2020 annual financial statements and elected five original and five alternative board members representing the private sector.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	572	817.5	504.0	61.5%
Banking	150	296.4	182.7	22.3%
Hotels&Tourism	24	83.3	51.4	6.3%
Services	66	69.3	42.7	5.2%
Agriculture	55	62.7	38.7	4.7%
Insurance	1	0.8	0.5	0.1%
Telecom	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	868.0	1,330.0	820.0	100.0%

Chart (1.1): Mcap Breakdown by Sectors

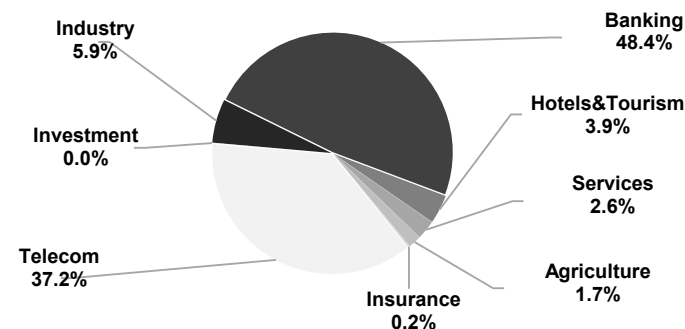


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,701	2.3%	11.4	0.6	1.9%	0.9%
Telecom	2	5,909	3.2%	8.8	1.6	10.3%	5.8%
Industry	20	940	1.8%	14.0	2.1	7.1%	4.9%
Hotels&Tourism	9	621	11.6%	39.9	15.0	19.4%	11.5%
Services	11	413	27.8%	18.5	3.1	19.7%	15.8%
Agriculture	7	277	5.4%	46.9	3.3	6.3%	4.2%
Insurance	5	37	0.2%	10.9	0.4	4.8%	4.4%
Investment	6	5	3.2%	-	0.6	0.1%	0.1%
Total	103	15,903	3.5%	-	-	-	-
Average	-	-	-	12.5	1.8	6.6%	3.8%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,189	1.94	2.1%	2.40	1.90	23.7%	9M22	m.d.	1.5	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,454	7.61	5.0%	7.88	6.81	3.5%	9M22	8.8	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	414	3.29	-0.3%	4.66	3.29	41.6%	FY22	13.0	1.4	10.4%	9.3%
4 Cihan Bank for Islamic & Finance	BCIH	360	2.29	0.0%	2.29	2.29	0.0%	FY22	74.1	0.7	1.5%	0.6%
5 International Islamic Bank (NR)	BINT	281	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	254	1.03	0.0%	1.30	1.03	26.2%	3M22	41.1	0.7	5.8%	2.5%
7 National Bank of Iraq	BNOI	235	1.41	28.2%	1.59	0.90	12.9%	9M22	10.6	1.1	10.9%	1.9%
8 Bank of Baghdad	BBOB	228	1.48	8.0%	1.48	0.94	0.0%	9M22	11.4	1.1	14.2%	2.9%
9 Trans Iraq Bank for Investment	BTRI	218	1.34	0.0%	1.34	0.85	0.0%	9M22	m.d.	1.4	n.v.	n.v.
10 Iraq Noor Islamic Bank (NR)	BINI	207	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 Mamoura Real-estate Inv.	SMRI	175	12.45	31.7%	12.45	2.28	0.0%	FY22	m.d.	11.7	2.8%	2.7%
12 National Islamic Bank	BNAI	167	1.08	0.0%	1.10	1.00	1.9%	9M22	m.d.	1.0	0.4%	0.2%
13 Asia Al Iraq Islamic Bank	BAIB	163	1.06	0.0%	1.08	1.06	1.9%	9M22	m.d.	1.1	0.7%	0.5%
14 World Islamic Bank (NR)	BWOR	160	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
15 Al-Arabiya Islamic Bank (NR)	BAAI	154	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
16 Ameen Al-Iraq Islamic Bank (NR)	BAME	154	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.3	0.2%	0.2%
17 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	154	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
18 Al Janoob Islamic Bank (NR)	BJAB	154	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
19 Al Mustashar Islamic Bank (NR)	BMUI	154	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
20 Al-Qurtas Islamic Bank (NR)	BQUR	154	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	154	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
22 Region Trade Bank (NR)	BRTB	154	1.00	0.0%	1.00	1.00	0.0%	FY22	28.0	0.8	2.9%	0.9%
23 Al Taif Islamic Bank	BTIB	151	0.97	-3.0%	1.25	0.65	28.9%	9M22	71.7	1.0	0.3%	0.2%
24 Iraqi for Seed Production	AISP	139	11.28	11.1%	13.55	9.01	20.1%	3M22	n.v.	3.5	n.v.	n.v.
25 International Development Bank (NR)	BIDB	125	0.81	0.0%	0.81	0.81	0.0%	9M22	7.9	0.6	7.1%	1.3%
26 Babylon Hotel	HBAY	109	88.25	-5.1%	100.00	75.75	13.3%	FY22	38.5	14.9	41.2%	25.0%
27 Al-Mansour Bank	BMNS	103	0.67	8.1%	0.69	0.39	3.0%	9M22	12.4	0.6	4.2%	1.8%
28 Trust International Islamic Bank (NR)	BTRU	100	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
29 Commercial Bank of Iraq	BCOI	82	0.53	6.0%	0.57	0.38	6.8%	9M22	10.0	0.4	3.4%	2.1%
30 Elaf Islamic Bank	BELF	82	0.53	0.0%	0.60	0.38	13.2%	9M22	76.4	0.5	0.4%	0.2%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Telecom Sector																
Asiacell Communications PJSC	TASC	GA	7.610	-	5.0%	-	-	-	-	144.7	1,454.4	9M22	8.8	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	not traded	1.940	-	2.1%	-	-	-	-	0.1	2,188.5	9M22	m.d.	1.5	0.8%	0.4%
Telecom Sector Total								0.0	0.0		3,643.0					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	65.5	154.1	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	60.7	163.4	9M22	m.d.	1.1	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded	1.000	-	0.0%	-	-	-	-	80.3	154.1	9M22	m.d.	1.3	0.2%	0.2%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	154.1	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	GA	0.420	-	5.0%	-	-	-	-	0.7	64.7	9M22	m.d.	0.4	n.v.	n.v.
Babylon Bank (UCM)	BBAY	0.070	0.070	0.0%	0.0%	0.080	0.070	4.0	1.1	0.4	10.8	9M22	1.7	0.1	2.3%	1.3%
Bank of Baghdad	BBOB	1.480	1.430	3.5%	8.0%	1.480	1.410	35.0	161.5	87.3	228.1	9M22	11.4	1.1	14.2%	2.9%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	360.0	FY22	74.1	0.7	1.5%	0.6%
Commercial Bank of Iraq	BCOI	0.530	0.530	0.0%	6.0%	0.540	0.520	22.0	24.5	8.6	81.7	9M22	10.0	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	20.0	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	not traded	0.150	-	-16.7%	-	-	-	-	53.4	23.1	6M22	7.4	0.1	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	19.7	81.7	9M22	76.4	0.5	0.4%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	18.0	9M22	m.d.	0.1	1.3%	0.7%
Gulf Commercial Bank	BGUC	0.160	0.160	0.0%	0.0%	0.160	0.160	1.0	1.6	9.0	29.6	9M22	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.250	0.250	0.0%	-10.7%	0.250	0.250	3.0	1.2	2.9	38.5	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	124.8	9M22	7.9	0.6	7.1%	1.3%
Iraqi Islamic Bank	BIIB	0.450	0.450	0.0%	0.0%	0.450	0.450	10.0	3.7	39.0	69.4	FY22	6.0	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	0.140	0.140	0.0%	0.0%	0.140	0.140	3.0	3.0	4.0	21.6	9M22	3.6	0.1	1.6%	0.6%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	121.8	206.5	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	144.5	281.4	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	154.1	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.030	-	0.0%	-	-	-	-	0.1	254.0	3M22	41.1	0.7	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.230	-	0.0%	-	-	-	-	15.0	35.5	9M22	m.d.	0.2	0.3%	0.2%
Mosul Bank	BMFI	0.220	0.220	0.0%	4.8%	0.220	0.220	3.0	2.9	9.7	34.2	9M22	10.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.670	0.680	-1.5%	8.1%	0.670	0.670	3.0	2.0	6.4	103.3	9M22	12.4	0.6	4.2%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	70.5	154.1	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	1.080	-	0.0%	-	-	-	-	47.4	167.1	9M22	m.d.	1.0	0.4%	0.2%
National Bank of Iraq	BNOI	1.410	1.420	-0.7%	28.2%	1.430	1.410	29.0	75.7	63.8	234.7	9M22	10.6	1.1	10.9%	1.9%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	17.6	12.9	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.2	37.0	9M22	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	154.1	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	154.1	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	not traded	0.360	-	0.0%	-	-	-	-	0.9	55.5	9M22	14.4	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	154.1	FY22	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	0.200	0.200	0.0%	5.3%	0.200	0.200	1.0	0.4	14.7	30.8	9M22	17.2	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.970	0.970	0.0%	-3.0%	0.970	0.970	1.0	0.0	5.6	151.3	9M22	71.7	1.0	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	51.6	218.1	9M22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	100.2	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	0.070	0.060	16.7%	16.7%	0.070	0.070	35.0	18.8	3.0	12.9	9M22	8.7	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	44.3	31.1	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	160.3	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	52.4	9M22	m.d.	0.3	0.8%	0.4%
Banking Sector Total								150.0	296.4		4,747.8					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Industry Sector																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.3	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	3.290	3.300	-0.3%	-0.3%	3.300	3.200	136.0	235.7	50.4	414.5	FY22	13.0	1.4	10.4%	9.3%
Electronic Industries (UCM)	IELI	0.900	0.900	0.0%	-5.3%	0.900	0.900	2.0	0.5	7.5	10.0	6M17	n.v.	1.3	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	6.350	6.490	-2.2%	7.6%	6.490	6.230	104.0	165.8	17.4	12.2	9M22	n.v.	6.4	n.v.	n.v.
Nationality H. Furniture (NR)***	IHFI	not traded	2.280	-	16.9%	-	-	-	-	0.3	2.3	6M22	n.v.	1.9	n.v.	n.v.
Al-Hilal Industries	IHLI	not traded	0.950	-	-2.1%	-	-	-	-	5.8	7.2	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.000	-	-3.8%	-	-	-	-	1.3	4.7	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	GA	1.060	-	8.2%	-	-	-	-	4.4	11.3	FY22	m.d.	0.9	0.9%	0.7%
Iraqi Engineering Works	IIEW	10.000	9.200	8.7%	63.9%	10.000	9.500	5.0	4.9	0.4	9.2	9M22	n.v.	16.1	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	15.600	-	5.8%	-	-	-	-	2.2	4.8	9M22	10.1	3.1	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	not traded	2.150	-	10.3%	-	-	-	-	0.9	1.5	6M22	10.2	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.420	1.420	0.0%	1.4%	1.420	1.420	3.0	2.8	4.1	5.2	9M22	m.d.	1.3	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	2.200	1.930	14.0%	43.8%	2.200	1.960	275.0	379.7	21.8	21.7	9M22	n.v.	2.2	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.4	11.1	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.950	-	-5.0%	-	-	-	-	0.2	3.1	FY13	20.9	1.0	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	3.000	3.010	-0.3%	-6.3%	3.000	3.000	4.0	5.2	3.7	13.9	9M22	41.9	n.v.	n.v.	28.8%
Modern Sewing	IMOS	7.100	7.100	0.0%	22.4%	7.100	7.090	18.0	4.7	4.6	8.8	FY22	14.0	4.3	30.0%	22.4%
National Chemical & Plastic Ind. (UCM)	INCP	1.900	1.950	-2.6%	-2.1%	1.900	1.900	1.0	0.0	2.6	17.8	9M22	m.d.	2.7	1.7%	1.4%
Ready Made Clothes	IRMC	4.900	5.000	-2.0%	-8.4%	4.900	4.900	13.0	5.8	4.2	9.6	9M22	80.6	7.3	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.900	0.880	2.3%	5.9%	0.900	0.880	11.0	12.5	4.9	9.3	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								572.0	817.5		579.6					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	12.250	-	32.4%	-	-	-	-	0.8	2.8	9M22	m.d.	30.8	14.9%	11.5%
Baghdad Hotel	HBAG	12.450	12.500	-0.4%	25.8%	12.500	12.450	3.0	2.7	2.3	29.5	6M22	24.6	6.3	25.6%	19.9%
Babylon Hotel	HBAY	88.250	92.010	-4.1%	-5.1%	91.000	88.250	5.0	10.9	12.8	108.8	FY22	38.5	14.9	41.2%	25.0%
Ishtar Hotels (UCM)	HISH	GA	10.250	-	3.5%	-	-	-	-	12.4	44.2	9M22	n.v.	9.2	n.v.	n.v.
Mansour Hotel	HMAN	not traded	38.000	-	2.7%	-	-	-	-	11.9	68.5	9M22	m.d.	32.2	21.4%	15.4%
National Company for Tourism Inv.	HNTI	11.500	12.200	-5.7%	8.5%	11.500	11.500	3.0	1.6	6.7	44.3	9M22	39.9	4.3	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	23.100	23.100	0.0%	62.7%	23.200	22.520	10.0	63.9	8.5	63.7	9M22	93.5	15.2	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	24.000	23.680	1.4%	60.0%	24.000	24.000	3.0	4.2	3.5	20.2	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	7.000	-	0.0%	-	-	-	-	0.4	1.0	3M22	43.5	147.8	n.v.	6.4%
Hotel&Tourism Sector Total								24.0	83.3		383.1					
Services Sector																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	6.4	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.390	-	2.6%	-	-	-	-	0.1	0.5	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	32.500	31.000	4.8%	18.2%	32.500	32.000	2.0	0.2	5.7	26.0	9M22	19.9	6.6	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	not traded	1.000	-	-2.9%	-	-	-	-	1.3	2.4	3M21	n.v.	1.2	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.900	1.850	2.7%	1.6%	1.900	1.850	9.0	15.1	6.5	16.4	3M20	18.5	3.4	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	3.150	3.150	0.0%	5.0%	3.160	3.120	22.0	13.6	10.9	2.9	9M22	16.1	3.4	19.7%	19.3%
Al-Mosul for Funfairs	SMOF	11.400	11.430	-0.3%	-2.1%	11.400	11.400	1.0	2.3	3.1	10.5	9M22	31.4	6.5	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	12.450	11.800	5.5%	31.7%	12.450	11.800	23.0	36.1	21.4	174.9	FY22	m.d.	11.7	2.8%	2.7%
AL-Nukhba for Construction	SNUC	0.580	0.540	7.4%	3.6%	0.580	0.560	9.0	2.0	0.5	0.7	9M22	m.d.	0.5	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.3	14.0	6M22	n.v.	2.8	n.v.	n.v.
Services Sector Total								66.0	69.3		254.9					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	0.870	0.880	-1.1%	-0.6%	0.870	0.870	1.0	0.3	0.0	0.3	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	6.000	6.000	0.0%	-12.4%	6.000	6.000	7.0	2.6	8.0	18.5	9M22	58.7	2.9	5.1%	4.2%
Iraqi Agricultural Products	AIRP	24.900	25.000	-0.4%	2.7%	24.900	24.900	1.0	0.1	4.6	5.5	9M22	21.6	3.3	15.1%	12.7%
Iraqi for Seed Production***	AISP	11.280	11.330	-0.4%	11.1%	11.330	11.270	46.0	59.7	61.4	139.1	3M22	n.v.	3.5	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.450	-	-32.8%	-	-	-	-	2.1	5.7	FY21	n.v.	2.1	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.350	-	0.0%	-	-	-	-	1.4	1.5	6M22	46.9	3.5	7.6%	4.3%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
Agriculture Sector Total								55.0	62.7		170.7					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	1.7	9M22	10.7	0.4	3.6%	3.0%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.5	9M22	7.9	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	0.700	0.690	1.4%	1.4%	0.700	0.700	1.0	0.8	0.2	3.0	9M22	29.0	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	2.6	1.7	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.1	14.8	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								1.0	0.8		22.7					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.5	9M22	n.v.	0.8	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.450	-	0.0%	-	-	-	-	0.0	0.3	FY19	m.d.	0.4	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.7	0.9	6M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.6	FY22	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.360	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.4	n.v.	n.v.
Investment Sector Total								0.0	0.0		2.8					
Grand Total								868.0	1,330.0		9,804.5					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete *** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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