

RS_Daily Bulletin (Iraq Stock Exchange)

08/02/2023

Chart (1.0): The RSISX Index Performance Since 2009

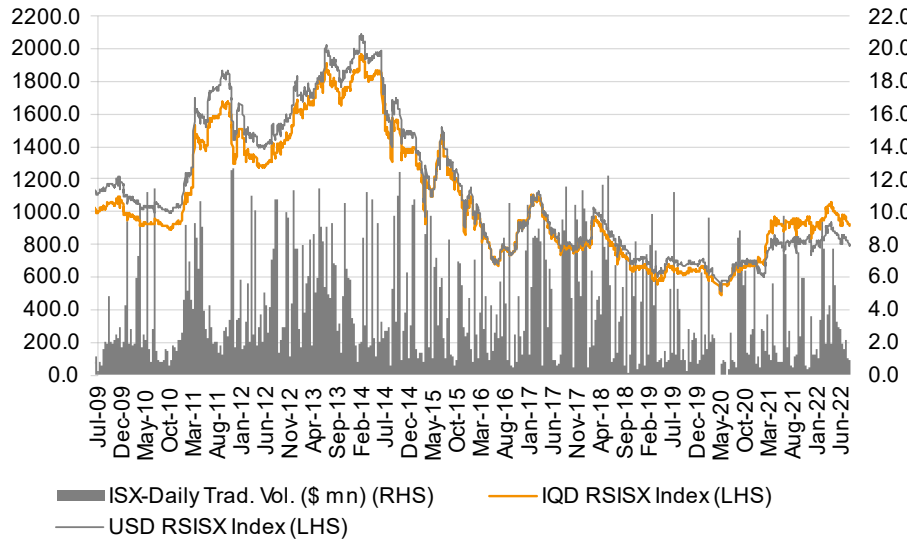


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	933.3	-0.8%	2.5%	-2.4%
RSISX USD Index	826.9	7.3%	6.7%	-1.4%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	5,902.1	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	4.0	# of Traded Companies	38
Traded Shares (mn)/d	5,458	# of Companies (Up)	8
Total Trades (#/d)	620	# of Companies (Down)	18
ISX Mcap (IQD bn)	15,538	# of Companies (Not changed)	12
ISX Mcap (\$ mn)	10,606	# of Comp. Suspended from Trading (GA)	5
Market FX Rate/ CBI Auction Price (IQD/\$)	1465 / 1310	# of Comp. Suspended from Trading (ISC)	3

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Babylon Bank (UCM)	BBAY	0.070	16.7%	0.0%
Nationality H. Furniture (NR)	IHFI	3.250	8.3%	66.7%
Baghdad Passengers Transport	SBPT	31.000	6.9%	12.7%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.440	4.8%	-34.3%
Commercial Bank of Iraq	BCOI	0.530	1.9%	6.0%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
National Islamic Bank	BNAI	0.600	-7.7%	-44.4%
Economy Bank (NR)	BEFI	0.140	-6.7%	-22.2%
Al-Sadeer Hotel (UCM)	HSAD	22.800	-5.0%	52.0%
Palestine Hotel (UCM)	HPAL	17.840	-5.0%	25.6%
Electronic Industries (UCM)	IELI	0.800	-4.8%	-15.8%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Ameen Al-Iraq Islamic Bank (NR)	BAME	5100.0	3481.2	86.4%
Al-Mansour Pharmaceutical Ind.	IMAP	240.7	164.3	4.1%
Baghdad Soft Drinks	IBSD	90.5	61.8	1.5%
Asiacell Communications PJSC	TASC	88.1	60.1	1.5%
Mamoura Real-estate Inv.	SMRI	64.7	44.2	1.1%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	12	43.7	29.8
Sell	23	(47.3)	(32.3)
Net Buy (Sell)		(3.6)	(2.5)
Non-Iraqi's Share in Total Trading Volume (%)			0.8%

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News from Iraq

Politics

- President Abdullatif Jamal Rashid received on Tuesday the Iraqi Ambassador to Turkey, Majed Abdul Radha. During the meeting, both sides discussed the devastating earthquakes that struck south-eastern Turkey. The President stressed the need to follow up on and provide the necessary support to all members of the Iraqi community in Turkey to meet their needs in this difficult situation. (Presidency.iq)
- The Saudi Council of Ministers held its session on Tuesday and praised the distinction of bilateral relations with the Republic of Iraq. The Council confirmed the Kingdom's support for the efforts made by the Iraqi government aimed at achieving sustainability in growth and prosperity in its country. (INA)
- The Minister of Defense, Thabet Muhammad Saeed Al-Abbasi, discussed on Tuesday, with the Ambassador of the Czech Republic, Peter Stepanek, ways to develop bilateral relations in a way that serves the common interests of the people of both countries. (NINA)
- The First Deputy Governor of Basra, Muhammad Taher Al-Tamimi, met with the United Nations in Iraq, Claudio Cordon, and the Director of the United Nations Office in southern Iraq, Namik Heydaroff. They discussed a partnership contract between the two sides and the opening of a headquarters for the international organization in Basra. (NINA)

Economics

- The Iraqi government has taken steps to stabilize its foreign exchange market by revaluing its currency just over two weeks after replacing the central bank governor. The Council of Ministers approved a decision to set the exchange rate at 1,300 dinars per one US dollar. The Iraq News Agency reported that the new rate will take effect from Wednesday, and that the central bank will continue its measures until the new exchange rate is stable. (Bas News)
- On Monday, Minister of Electricity Ziyad Ali Fadhil chaired an important vital meeting with the World Bank team to discuss the possibility and mechanism of financing a number of important projects to establish stations and renewable energy projects. (INA)
- The Minister of Industry and Minerals, Khaled Battal Al-Najm discussed on Tuesday with the French Ambassador, Eric Chevalier, ways to support industrial partnerships between Baghdad and Paris. The French ambassador confirmed that his country's government is serious about working with Iraq in all fields and ready to encourage French companies to enter into business partnerships with the ministry in the phosphate, iron, and pharmaceutical industries. (INA)

Iraq Stock Exchange

- A cross transaction occurred on 5.1 bn shares of Ameen Al-Iraq Islamic Bank (BAME) on Feb. 8, valued at IQD5.1 bn and corresponding to 2.3% of BAME's capital. The buyer was Muhannad Qader Abdullah, and the sellers were Moayad Inad Mojil, Faten Muhannad Saken, and Amna Muhannad Saken.
- Al-Hamraa for Insurance (NHAM) invited its shareholders to subscribe on 18 bn shares starting Feb. 6 from the capital increase to IQD25 bn through a 257% rights issue. The subscription period is no less than 30 days and no more than 60 days.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	86	5,201.2	3,550.3	88.1%
Industry	333	415.9	283.9	7.0%
Telecom	49	88.1	60.1	1.5%
Hotels&Tourism	57	74.1	50.6	1.3%
Services	46	70.7	48.2	1.2%
Agriculture	49	52.2	35.6	0.9%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	620.0	5,902.1	4,028.7	100.0%

Chart (1.1): Mcap Breakdown by Sectors

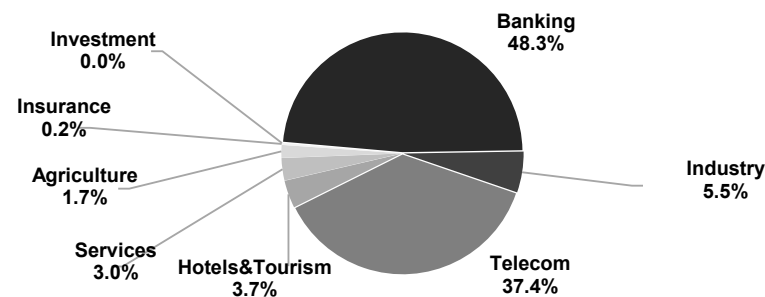


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,512	-0.2%	12.4	0.6	1.7%	0.9%
Telecom	2	5,805	1.4%	8.7	1.6	10.3%	5.8%
Industry	20	858	-7.1%	13.8	2.5	5.1%	4.9%
Hotels&Tourism	9	582	4.6%	41.0	13.5	19.4%	11.5%
Services	11	470	45.3%	18.9	3.1	17.0%	10.0%
Agriculture	7	269	2.4%	45.5	3.4	6.3%	4.2%
Insurance	5	37	-0.2%	11.1	0.4	4.7%	4.1%
Investment	6	5	3.2%	-	0.6	0.1%	0.1%
Total	103	15,538	1.2%	-	-	-	-
Average	-	-	-	12.9	1.7	6.3%	3.7%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,373	1.90	0.0%	2.40	1.90	26.3%	9M22	m.d.	1.4	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,589	7.51	3.6%	7.88	6.83	4.9%	9M22	8.7	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	404	2.90	-12.1%	4.66	2.90	60.7%	FY22	11.4	1.2	10.4%	9.3%
4 Cihan Bank for Islamic & Finance	BCIH	399	2.29	0.0%	2.29	2.29	0.0%	FY22	74.1	0.7	1.5%	0.6%
5 International Islamic Bank (NR)	BINT	312	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	281	1.03	0.0%	1.30	1.03	26.2%	3M22	41.1	0.7	5.8%	2.5%
7 Bank of Baghdad	BBOB	242	1.42	3.6%	1.48	0.98	4.2%	FY22	6.7	1.0	16.1%	3.3%
8 Trans Iraq Bank for Investment	BTRI	241	1.34	0.0%	1.34	0.85	0.0%	9M22	m.d.	1.4	n.v.	n.v.
9 Mamoura Real-estate Inv.	SMRI	233	15.00	58.7%	15.30	2.31	2.0%	FY22	m.d.	14.1	2.8%	2.7%
10 National Bank of Iraq	BNOI	232	1.26	14.5%	1.59	0.90	26.4%	FY22	12.4	1.0	8.5%	1.3%
11 Iraq Noor Islamic Bank (NR)	BINI	229	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
12 Asia Al Iraq Islamic Bank	BAIB	181	1.06	0.0%	1.08	1.06	1.9%	9M22	m.d.	1.1	0.7%	0.5%
13 World Islamic Bank (NR)	BWOR	177	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
14 Al-Arabiya Islamic Bank (NR)	BAAI	171	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	171	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.3	0.2%	0.2%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	171	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	171	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	171	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	171	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	171	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	171	1.00	0.0%	1.00	1.00	0.0%	FY22	28.0	0.8	2.9%	0.9%
22 Al Taif Islamic Bank	BTIB	168	0.97	-3.0%	1.25	0.65	28.9%	9M22	71.7	1.0	0.3%	0.2%
23 Iraqi for Seed Production	AISP	149	10.90	7.4%	13.55	9.01	24.3%	3M22	n.v.	3.4	n.v.	n.v.
24 International Development Bank (NR)	BIDB	138	0.81	0.0%	0.81	0.81	0.0%	FY22	11.7	0.6	5.6%	1.0%
25 Babylon Hotel	HBAY	124	91.00	-2.2%	100.00	75.75	9.9%	FY22	39.7	15.4	41.2%	25.0%
26 Al-Mansour Bank	BMNS	114	0.67	8.1%	0.69	0.39	3.0%	FY22	13.2	0.6	4.5%	1.8%
27 Trust International Islamic Bank (NR)	BTRU	111	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
28 National Islamic Bank	BNAI	103	0.60	-44.4%	1.10	0.60	83.3%	9M22	m.d.	0.5	0.4%	0.2%
29 Commercial Bank of Iraq	BCOI	90	0.53	6.0%	0.57	0.38	6.8%	9M22	10.0	0.4	3.4%	2.1%
30 Elaf Islamic Bank	BELF	90	0.53	0.0%	0.60	0.38	13.2%	FY22	m.d.	0.4	0.3%	0.2%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Telecom Sector																
Asiacell Communications PJSC	TASC	7.510	7.500	0.1%	3.6%	7.520	7.500	49.0	88.1	164.6	1,589.1	9M22	8.7	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	not traded	1.900	-	0.0%	-	-	-	-	0.1	2,373.1	9M22	m.d.	1.4	0.8%	0.4%
Telecom Sector Total								49.0	88.1		3,962.2					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	72.5	170.6	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	66.0	180.9	9M22	m.d.	1.1	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	1.000	1.000	0.0%	0.0%	1.000	1.000	5.0	5,100.0	88.9	170.6	9M22	m.d.	1.3	0.2%	0.2%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	170.6	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	GA	0.420	-	5.0%	-	-	-	-	0.7	71.7	9M22	m.d.	0.4	n.v.	n.v.
Babylon Bank (UCM)	BBAY	0.070	0.060	16.7%	0.0%	0.070	0.070	5.0	3.3	0.5	11.9	9M22	1.7	0.1	2.3%	1.3%
Bank of Baghdad	BBOB	1.420	1.420	0.0%	3.6%	1.420	1.410	7.0	33.9	91.5	242.3	FY22	6.7	1.0	16.1%	3.3%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	398.6	FY22	74.1	0.7	1.5%	0.6%
Commercial Bank of Iraq	BCOI	0.530	0.520	1.9%	6.0%	0.530	0.530	24.0	5.1	8.7	90.4	9M22	10.0	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	22.2	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	0.140	0.150	-6.7%	-22.2%	0.140	0.140	2.0	0.3	54.2	23.9	6M22	6.9	0.1	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	21.8	90.4	FY22	m.d.	0.4	0.3%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	19.9	FY22	36.8	0.1	0.3%	0.2%
Gulf Commercial Bank	BGUC	not traded	0.160	-	0.0%	-	-	-	-	9.9	32.8	FY22	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.250	-	-10.7%	-	-	-	-	3.1	42.7	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	138.2	FY22	11.7	0.6	5.6%	1.0%
Iraqi Islamic Bank	BIIB	0.440	0.450	-2.2%	-2.2%	0.450	0.440	2.0	5.3	43.2	75.1	FY22	5.8	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	GA	0.130	-	-7.1%	-	-	-	-	4.3	22.2	9M22	3.3	0.1	1.6%	0.6%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	134.8	228.7	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	151.1	311.6	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	170.6	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.030	-	0.0%	-	-	-	-	0.1	281.2	3M22	41.1	0.7	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.230	-	0.0%	-	-	-	-	7.8	39.2	9M22	m.d.	0.2	0.3%	0.2%
Mosul Bank	BMFI	not traded	0.210	-	0.0%	-	-	-	-	10.7	36.2	9M22	9.6	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.670	0.670	0.0%	8.1%	0.670	0.670	1.0	0.7	7.1	114.3	FY22	13.2	0.6	4.5%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	41.6	170.6	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	0.600	0.650	-7.7%	-44.4%	0.600	0.600	1.0	0.3	52.5	102.8	9M22	m.d.	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.260	1.280	-1.6%	14.5%	1.280	1.260	24.0	48.3	69.6	232.2	FY22	12.4	1.0	8.5%	1.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	19.5	14.3	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	22.4	41.0	FY22	m.d.	0.2	0.1%	0.1%
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	170.6	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	170.6	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	0.350	0.360	-2.8%	-2.8%	0.350	0.350	12.0	2.6	1.0	59.7	9M22	14.0	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	170.6	FY22	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	not traded	0.200	-	5.3%	-	-	-	-	15.3	34.1	9M22	17.2	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.970	-	-3.0%	-	-	-	-	6.2	167.5	9M22	71.7	1.0	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	57.1	241.5	9M22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	110.9	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	0.070	0.070	0.0%	16.7%	0.070	0.070	3.0	1.4	3.4	14.3	9M22	8.7	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	46.9	34.4	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	177.5	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	58.0	9M22	m.d.	0.3	0.8%	0.4%
Banking Sector Total								86.0	5,201.2		5,128.0					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Industry Sector																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.5	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	2.900	2.990	-3.0%	-12.1%	3.000	2.900	101.0	90.5	57.1	404.5	FY22	11.4	1.2	10.4%	9.3%
Electronic Industries (UCM)	IELI	0.800	0.840	-4.8%	-15.8%	0.800	0.800	5.0	5.9	7.9	9.8	6M17	n.v.	1.1	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	5.600	5.680	-1.4%	-5.1%	5.680	5.600	3.0	1.5	20.1	11.9	FY22	m.d.	5.5	2.3%	1.7%
Nationality H. Furniture (NR)***	IHFI	3.250	3.000	8.3%	66.7%	3.250	3.250	1.0	0.8	0.3	3.7	6M22	n.v.	2.7	n.v.	n.v.
Al-Hilal Industries	IHLI	0.880	0.880	0.0%	-9.3%	0.880	0.880	1.0	0.2	6.2	7.4	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	1.030	1.030	0.0%	-1.0%	1.030	1.000	7.0	2.0	1.2	5.3	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	GA	1.060	-	8.2%	-	-	-	-	4.8	12.5	FY22	m.d.	0.9	0.9%	0.7%
Iraqi Engineering Works	IIEW	11.380	11.380	0.0%	86.6%	11.380	11.380	1.0	1.1	0.4	11.7	9M22	n.v.	18.3	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	GA	15.380	-	4.3%	-	-	-	-	2.5	5.2	9M22	9.9	3.0	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	not traded	2.140	-	9.7%	-	-	-	-	0.9	1.6	6M22	10.1	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.540	1.540	0.0%	10.0%	1.540	1.540	15.0	10.9	4.1	6.2	9M22	m.d.	1.4	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	2.250	2.320	-3.0%	47.1%	2.320	2.250	143.0	240.7	31.0	24.6	9M22	n.v.	2.3	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.7	12.3	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.950	-	-5.0%	-	-	-	-	0.2	3.5	FY13	20.9	1.0	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.780	2.750	1.1%	-13.1%	2.780	2.780	1.0	0.3	4.0	14.2	9M22	38.8	n.v.	n.v.	28.8%
Modern Sewing	IMOS	7.000	7.000	0.0%	20.7%	7.000	6.990	29.0	38.2	4.8	9.6	FY22	13.8	4.3	30.0%	22.4%
National Chemical & Plastic Ind. (UCM)	INCP	1.920	1.900	1.1%	-1.0%	1.920	1.920	11.0	11.5	2.8	19.9	9M22	m.d.	2.7	1.7%	1.4%
Ready Made Clothes	IRMC	4.700	4.700	0.0%	-12.1%	4.700	4.690	15.0	12.0	4.9	10.2	9M22	77.3	7.0	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.870	-	2.4%	-	-	-	-	5.6	10.0	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								333.0	415.9		585.6					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	11.900	-	28.6%	-	-	-	-	0.9	3.1	9M22	m.d.	30.0	14.9%	11.5%
Baghdad Hotel	HBAG	not traded	10.260	-	3.6%	-	-	-	-	2.5	26.9	6M22	20.3	5.2	25.6%	19.9%
Babylon Hotel	HBAY	not traded	91.000	-	-2.2%	-	-	-	-	14.3	124.2	FY22	39.7	15.4	41.2%	25.0%
Ishtar Hotels (UCM)	HISH	10.100	10.400	-2.9%	2.0%	10.350	10.050	26.0	31.4	15.4	48.3	9M22	n.v.	9.0	n.v.	n.v.
Mansour Hotel	HMAN	34.000	34.000	0.0%	-8.1%	34.010	34.000	10.0	28.7	13.1	67.8	9M22	m.d.	28.8	21.4%	15.4%
National Company for Tourism Inv.	HNTI	GA	11.810	-	11.4%	-	-	-	-	7.6	50.4	9M22	41.0	4.5	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	17.840	18.770	-5.0%	25.6%	18.700	17.840	19.0	12.7	9.4	54.4	9M22	72.2	11.7	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	22.800	24.000	-5.0%	52.0%	23.000	22.800	2.0	1.3	3.7	21.2	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	7.000	-	0.0%	-	-	-	-	0.4	1.1	3M22	43.5	147.8	n.v.	6.4%
Hotel&Tourism Sector Total								57.0	74.1		397.5					
Services Sector																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.1	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.390	-	2.6%	-	-	-	-	0.2	0.6	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	31.000	29.000	6.9%	12.7%	31.500	31.000	3.0	2.3	6.3	27.5	9M22	18.9	6.3	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.0%	0.9%
Iraqi for General Transp. (UCM)	SIGT	1.100	1.100	0.0%	6.8%	1.100	1.080	3.0	0.5	1.3	2.9	3M21	n.v.	1.3	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.900	-	1.6%	-	-	-	-	6.9	18.2	3M20	18.5	3.4	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	3.200	3.250	-1.5%	6.7%	3.200	3.200	1.0	0.3	12.4	3.3	FY22	20.7	3.4	15.4%	15.1%
Al-Mosul for Funfairs	SMOF	11.200	11.300	-0.9%	-3.9%	11.200	11.200	2.0	2.8	3.3	11.5	9M22	30.8	6.4	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	15.000	15.140	-0.9%	58.7%	15.100	14.950	37.0	64.7	24.3	233.2	FY22	m.d.	14.1	2.8%	2.7%
AL-Nukhba for Construction	SNUC	not traded	0.700	-	25.0%	-	-	-	-	0.6	1.0	9M22	m.d.	0.6	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.3	15.5	6M22	n.v.	2.8	n.v.	n.v.
Services Sector Total								46.0	70.7		320.8					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	0.910	0.920	-1.1%	4.0%	0.910	0.910	1.0	1.1	0.0	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	5.700	-	-16.8%	-	-	-	-	8.8	19.5	9M22	55.8	2.8	5.1%	4.2%
Iraqi Agricultural Products	AIRP	29.000	30.000	-3.3%	19.6%	29.000	29.000	1.0	0.3	5.2	7.1	9M22	25.2	3.8	15.1%	12.7%
Iraqi for Seed Production***	AISP	10.900	10.930	-0.3%	7.4%	11.000	10.850	46.0	50.7	66.6	148.8	3M22	n.v.	3.4	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	0.440	0.420	4.8%	-34.3%	0.440	0.440	1.0	0.0	2.1	6.2	FY21	n.v.	2.1	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.5	1.7	6M22	45.5	3.4	7.6%	4.3%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
Agriculture Sector Total								49.0	52.2		183.6					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	1.9	FY22	11.2	0.4	3.4%	2.5%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.6	9M22	7.9	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	not traded	0.680	-	-1.4%	-	-	-	-	0.3	3.2	9M22	28.2	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	2.9	1.9	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.1	16.4	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								0.0	0.0		25.1					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.5	FY22	m.d.	0.7	0.1%	0.0%
AL- Batek Investment (UCM)	VBAT	not traded	0.450	-	0.0%	-	-	-	-	0.0	0.3	FY19	m.d.	0.4	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.7	1.1	6M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.6	FY22	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.360	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.4	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.1					
Grand Total								620.0	5,902.1		10,605.9					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete *** when the new shares resume trading after the completion of the capital increase.

Terms:

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**": Companies that are not trading due to General Assembly Meetings.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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