

RS_Daily Bulletin (Iraq Stock Exchange)

09/02/2023

Chart (1.0): The RSISX Index Performance Since 2009

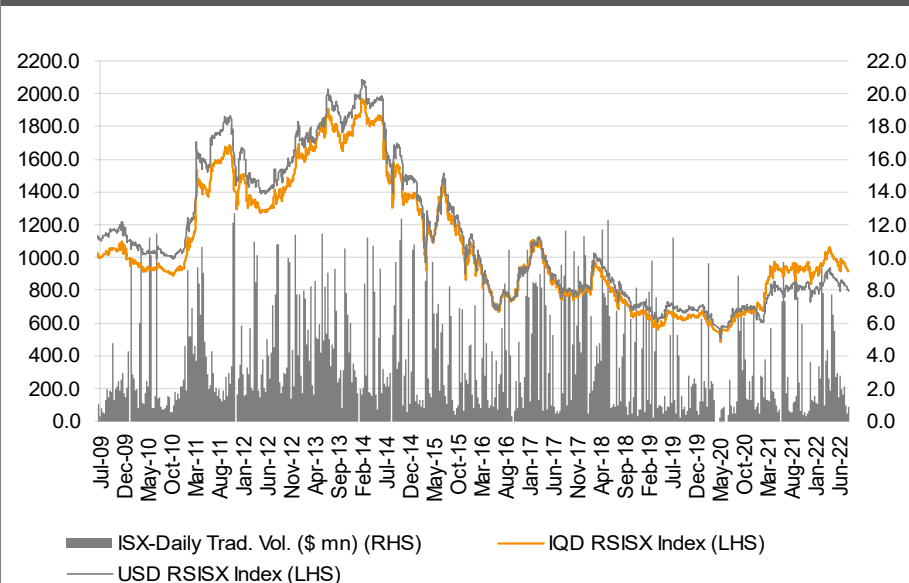


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	925.1	-0.9%	1.6%	-3.1%
RSISX USD Index	811.3	-1.9%	4.7%	-3.1%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	773.9	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.5	# of Traded Companies	41
Traded Shares (mn)/d	1,291	# of Companies (Up)	10
Total Trades (#/d)	597	# of Companies (Down)	13
ISX Mcap (IQD bn)	5,953	# of Companies (Not changed)	18
ISX Mcap (\$ mn)	4,023	# of Comp. Suspended from Trading (GA)	5
Market FX Rate/ CBI Auction Price (IQD/\$)	1480/ 1310	# of Comp. Suspended from Trading (ISC)	3

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Agricultural Products	AIRP	30.000	3.4%	23.7%
Al-Mansour Bank	BMNS	0.690	3.0%	11.3%
Electronic Industries (UCM)	IELI	0.820	2.5%	-13.7%
Iraqi Islamic Bank	BIIB	0.450	2.3%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	2.300	2.2%	50.3%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
National Islamic Bank	BNAI	0.550	-8.3%	-49.1%
Al Taif Islamic Bank	BTIB	0.900	-7.2%	-10.0%
Ashour Hotel (NR)	HASH	11.400	-4.2%	23.2%
National Bank of Iraq	BNOI	1.230	-2.4%	11.8%
Al-Hilal Industries	IHLI	0.860	-2.3%	-11.3%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Al-Ataa Islamic Bank (NR)	BLAD	239.4	161.8	30.9%
Baghdad Soft Drinks	IBSD	171.6	115.9	22.2%
Al-Mansour Pharmaceutical Ind.	IMAP	98.5	66.5	12.7%
Iraqi for Seed Production	AISP	47.8	32.3	6.2%
Asiacell Communications PJSC	TASC	36.8	24.9	4.8%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	2	2.8	1.9
Sell	1	(2.6)	(1.7)
Net Buy (Sell)		0.2	0.1
Non-Iraqi's Share in Total Trading Volume (%)			0.3%

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News from Iraq

Politics

- PM Mohammad S. al-Sudani, on Wednesday, presented a proposal to amend the constitution. PM's advisor for constitutional affairs, Hassan Al-Yasiri, discussed with President Rashid the proposal and expressed the premiership's readiness to cooperate with the Presidency of the republic and other authorities to implement it. (Shafaq News)
- PM Mohammed S. Al-Sudani, arrived on Thursday, in Abu Dhabi on an official visit to the United Arab Emirates, leading a high-level government delegation. The PM will hold a series of meetings with several UAE officials to discuss consolidating bilateral cooperation and partnership between the two countries at various levels. (PMO.iq)
- PM Mohammed S. Al-Sudani, held a meeting focusing on discussing the integration of government databases. During the meeting, Mr. Al-Sudani emphasized the importance of data security and the need to protect government databases, as they could be of great value. He also called for developing a modern methodology for managing data according to standard international models to achieve data security. (PMO.iq)
- President Abdullatif Jamal Rashid received on Tuesday, Mar Ignatius Joseph III Yonan, the Syriac Catholic Patriarch of Antioch, and a number of Bishops and Fathers from Iraq, Syria, and Lebanon. President Rashid indicated that the region needs security and stability, and the outstanding problems must be resolved through constructive dialogue. (Presidency.iq)
- PM Mohammed S. al-Sudani received a delegation from US Central Command led by General Michael Erik Kurilla, to discuss the latest security developments in the country. The discussions highlighted the current security situation in Iraq and the wider region as well as the progress of the Iraqi Security Forces. (Bas News)

Economics

- FM Fuad Hussein is leading a high-level government delegation to Washington on Thursday to meet with US authorities. The delegation will hold in Washington dialogues with the US side, which will focus on supporting Iraq's monetary policy as well as exchanging financial and banking support. The delegation will enhance the Iraqi government's vision of measures regarding the exchange rate of the dollar. (Bas News)
- The Ministry of Finance started preparing the new budget bill based on the new U.S. dollar exchange rate against the Dinar, which is 130,000 IQD for every 100 USD. The process will need several days and will be submitted to the council of ministers next week. (Shafaq News)
- On Monday, attendees of the Iraqi-Jordanian business conference held in Baghdad stressed reviving working on the files of food security, oil pipelines, and electric power linkage between both countries. The head of the Amman and Jordan Chambers of Industry, Fathi Al-Jaghbir, said there are great opportunities and capabilities to enhance economic relations between the two countries. (Shafaq News)
- In collaboration with "Nadia Murad's Initiative," the UAE has announced that it would contribute AED1.83 mn (\$498,000) to the second phase of a comprehensive development project to provide water supply and sanitation in the Iraqi region of Sinjar. (Iraqi News)
- Ministry of Oil announced, on Wednesday, the finalization of draft participation contracts with private sector companies specialized in the manufacture of liquid gas systems for vehicles, which will work in cooperation with State Company for Gas Filling & Services in increasing the number of technical workshops to add the system in Baghdad and the provinces. (INA)

Iraq Stock Exchange

- Ashur International Bank (BASH) will resume trading on Feb. 12 after holding their AGM on Jan. 9 in which they discussed and approved 2021 annual financial statements and decided to distribute IQD0.05 cash dividend per share, corresponding to an 11.9% dividend yield.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	398	362.6	245.0	46.9%
Banking	70	279.4	188.8	36.1%
Agriculture	51	48.1	32.5	6.2%
Telecom	21	36.8	24.9	4.8%
Services	30	23.4	15.8	3.0%
Hotels&Tourism	25	21.4	14.5	2.8%
Insurance	1	2.0	1.4	0.3%
Investment	1	0.0	0.0	0.0%
Grand Total	597.0	773.9	522.9	100.0%

Chart (1.1): Mcap Breakdown by Sectors

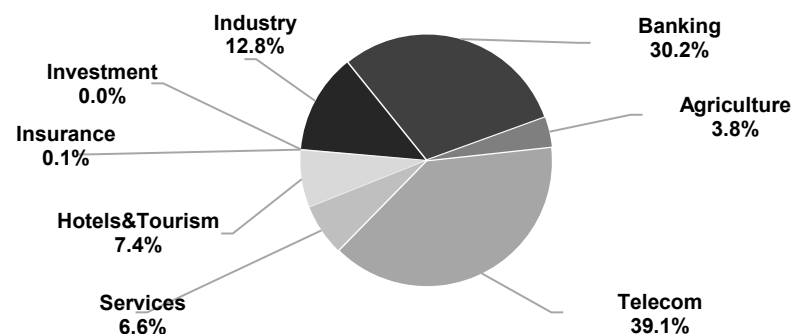


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Telecom	2	2,325	-59.4%	8.7	1.8	10.3%	5.8%
Banking	43	1,799	-76.1%	9.8	0.3	1.7%	0.9%
Industry	20	764	-17.3%	13.8	2.7	5.1%	4.9%
Hotels&Tourism	9	438	-21.3%	56.5	15.5	19.4%	11.5%
Services	11	394	21.7%	21.1	3.4	17.0%	10.0%
Agriculture	7	228	-13.3%	26.1	3.7	6.3%	4.2%
Insurance	5	5	-87.1%	28.2	0.6	4.7%	4.1%
Investment	6	1	-88.7%	-	0.3	0.1%	0.1%
Total	103	5,953	-61.2%	-	-	-	-
Average	-	-	-	14.7	2.7	8.0%	4.8%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Asiacell Communications PJSC	TASC	1,571	7.50	3.4%	7.88	6.83	5.1%	9M22	8.7	1.8	19.8%	11.1%
2 Baghdad Soft Drinks	IBSD	392	2.84	-13.9%	4.66	2.84	64.1%	FY22	11.2	1.2	10.4%	9.3%
3 Bank of Baghdad	BBOB	236	1.40	2.2%	1.48	0.98	5.7%	FY22	6.6	1.0	16.1%	3.3%
4 Mamoura Real-estate Inv.	SMRI	230	14.97	58.4%	15.30	2.31	2.2%	FY22	m.d.	14.0	2.8%	2.7%
5 National Bank of Iraq	BNOI	224	1.23	11.8%	1.56	0.90	26.5%	FY22	12.1	1.0	8.5%	1.3%
6 Al Taif Islamic Bank	BTIB	154	0.90	-10.0%	1.25	0.65	38.9%	9M22	66.5	0.9	0.3%	0.2%
7 Iraqi for Seed Production	AISP	147	10.85	6.9%	13.55	9.01	24.9%	3M22	n.v.	3.4	n.v.	n.v.
8 Babylon Hotel	HBAY	124	92.00	-1.1%	100.00	77.00	8.7%	FY22	40.2	15.5	41.2%	25.0%
9 Al-Mansour Bank	BMNS	117	0.69	11.3%	0.69	0.39	0.0%	FY22	13.6	0.6	4.5%	1.8%
10 National Islamic Bank	BNAI	93	0.55	-49.1%	1.10	0.55	100.0%	9M22	92.8	0.5	0.4%	0.2%
11 Commercial Bank of Iraq	BCOI	90	0.53	6.0%	0.57	0.38	6.8%	9M22	10.0	0.4	3.4%	2.1%
12 Iraqi Islamic Bank	BIIB	76	0.45	0.0%	0.52	0.37	15.8%	FY22	6.0	0.4	6.7%	1.6%
13 Mansour Hotel	HMAN	67	34.00	-8.1%	38.00	12.50	11.8%	9M22	m.d.	28.8	21.4%	15.4%
14 Credit Bank of Iraq (NR)	BROI	59	0.35	-2.8%	0.43	0.32	22.9%	9M22	14.0	0.3	3.3%	2.2%
15 Palestine Hotel (UCM)	HPAL	54	18.00	26.8%	23.10	8.05	28.3%	9M22	72.9	11.8	17.5%	9.5%
16 Ishtar Hotels (UCM)	HISH	48	10.05	1.5%	11.41	5.05	13.5%	9M22	n.v.	9.0	n.v.	n.v.
17 Investment Bank of Iraq	BIBI	42	0.25	-10.7%	0.32	0.25	28.0%	9M22	m.d.	0.2	0.8%	0.3%
18 Al-Ataa Islamic Bank (NR)	BLAD	39	0.23	0.0%	0.30	0.21	30.4%	9M22	m.d.	0.2	0.3%	0.2%
19 Mosul Bank	BMFI	36	0.21	0.0%	0.38	0.15	81.0%	9M22	9.6	0.2	2.5%	0.9%
20 Al-Mansour Pharmaceutical Ind.	IMAP	25	2.30	50.3%	2.70	1.25	17.4%	9M22	n.v.	2.3	n.v.	n.v.
21 Economy Bank (NR)	BEFI	24	0.14	-22.2%	0.53	0.15	277.1%	6M22	6.9	0.1	0.1%	0.0%
22 National Chemical & Plastic Ind. (UCM)	INCP	20	1.92	-1.0%	2.61	1.81	35.9%	9M22	m.d.	2.7	1.7%	1.4%
23 Iraqi Land Transport (UCM)	SILT	18	1.90	1.6%	1.97	1.52	3.7%	3M20	18.5	3.4	18.6%	4.9%
24 United Bank (UCM)	BUND	14	0.07	16.7%	0.12	0.06	71.4%	9M22	8.7	0.1	1.5%	0.5%
25 Babylon Bank (UCM)	BBAY	12	0.07	0.0%	0.10	0.06	42.9%	9M22	1.7	0.1	2.3%	1.3%
26 Fallujah for Construction Mat. (NR)	IFCM	12	5.60	-5.1%	6.49	2.67	15.9%	FY22	m.d.	5.5	2.3%	1.7%
27 Iraqi Engineering Works	IIEW	12	11.38	86.6%	11.50	4.20	1.1%	9M22	n.v.	18.3	n.v.	n.v.
28 Al-Mosul for Funfairs	SMOF	11	11.20	-3.9%	12.70	10.93	13.4%	9M22	30.8	6.4	22.9%	15.8%
29 Electronic Industries (UCM)	IELI	10	0.82	-13.7%	1.02	0.45	24.4%	6M17	n.v.	1.1	n.v.	n.v.
30 Ready Made Clothes	IRMC	10	4.60	-14.0%	13.05	4.53	183.7%	9M22	75.7	6.8	9.0%	4.9%

Notes:

Upside Potential based on 52-week High: We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Mcaps" by "the Equity" in its Last Financials.

Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Telecom Sector																
Asiacell Communications PJSC	TASC	7.500	7.510	-0.1%	3.4%	7.520	7.500	21.0	36.8	163.1	1,570.9	9M22	8.7	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	not traded		-	-	-	-	-	-	0.1	-	9M22	m.d.	-	0.8%	0.4%
Telecom Sector Total								21.0	36.8		1,570.9					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded		-	-	-	-	-	-	71.8	-	9M22	m.d.	-	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded		-	-	-	-	-	-	65.4	-	9M22	m.d.	-	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded		-	-	-	-	-	-	104.0	-	9M22	m.d.	-	0.2%	0.2%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded		-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded		-	-	-	-	-	-	0.0	-	9M22	m.d.	-	n.v.	n.v.
Ashur International Bank	BASH	GA		-	-	-	-	-	-	0.7	-	9M22	m.d.	-	n.v.	n.v.
Babylon Bank (UCM)	BBAY	0.070	0.070	0.0%	0.0%	0.070	0.070	3.0	2.3	0.5	11.8	9M22	1.7	0.1	2.3%	1.3%
Bank of Baghdad	BBOB	1.400	1.420	-1.4%	2.2%	1.400	1.390	6.0	20.7	90.6	236.5	FY22	6.6	1.0	16.1%	3.3%
Cihan Bank for Islamic & Finance	BCIH	not traded		-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.5%	0.6%
Commercial Bank of Iraq	BCOI	0.530	0.530	0.0%	6.0%	0.530	0.530	1.0	0.5	8.6	89.5	9M22	10.0	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC		-	-	-	-	-	-	0.0	-	3M18	m.d.	-	11.7%	2.3%
Economy Bank (NR)	BEFI	0.140	0.140	0.0%	-22.2%	0.140	0.140	3.0	0.5	53.1	23.6	6M22	6.9	0.1	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded		-	-	-	-	-	-	21.5	-	FY22	m.d.	-	0.3%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded		-	-	-	-	-	-	0.0	-	FY22	m.d.	-	0.3%	0.2%
Gulf Commercial Bank	BGUC	not traded		-	-	-	-	-	-	9.7	-	FY22	m.d.	-	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.250	0.250	0.0%	-10.7%	0.250	0.250	3.0	0.4	3.0	42.2	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded		-	-	-	-	-	-	0.0	-	FY22	m.d.	-	5.6%	1.0%
Iraqi Islamic Bank	BIIB	0.450	0.440	2.3%	0.0%	0.450	0.450	5.0	0.0	42.8	76.0	FY22	6.0	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	GA		-	-	-	-	-	-	4.2	-	9M22	m.d.	-	1.6%	0.6%
Iraq Noor Islamic Bank (NR)	BINI	not traded		-	-	-	-	-	-	133.5	-	9M22	m.d.	-	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded		-	-	-	-	-	-	148.1	-	9M22	m.d.	-	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded		-	-	-	-	-	-	0.0	-	9M22	m.d.	-	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded		-	-	-	-	-	-	0.1	-	3M22	m.d.	-	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	0.230	0.230	0.0%	0.0%	0.230	0.230	2.0	239.4	7.7	38.9	9M22	m.d.	0.2	0.3%	0.2%
Mosul Bank	BMFI	0.210	0.210	0.0%	0.0%	0.210	0.210	23.0	2.4	10.6	35.8	9M22	9.6	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.690	0.670	3.0%	11.3%	0.690	0.670	5.0	2.2	7.0	116.6	FY22	13.6	0.6	4.5%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded		-	-	-	-	-	-	41.2	-	9M22	m.d.	-	0.8%	0.6%
National Islamic Bank	BNAI	0.550	0.600	-8.3%	-49.1%	0.550	0.550	3.0	1.1	52.0	93.3	9M22	92.8	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.230	1.260	-2.4%	11.8%	1.250	1.230	13.0	9.2	68.7	224.4	FY22	12.1	1.0	8.5%	1.3%
North Bank (UCM)	BNOR	ISC		-	-	-	-	-	-	19.3	-	9M22	m.d.	-	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded		-	-	-	-	-	-	22.2	-	FY22	m.d.	-	0.1%	0.1%
Al-Qurtas Islamic Bank (NR)	BQUR	not traded		-	-	-	-	-	-	0.0	-	9M22	m.d.	-	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC		-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	0.350	0.350	0.0%	-2.8%	0.350	0.350	1.0	0.4	1.0	59.1	9M22	14.0	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded		-	-	-	-	-	-	0.0	-	FY22	m.d.	-	2.9%	0.9%
Sumer Commercial Bank	BSUC	not traded		-	-	-	-	-	-	15.0	-	9M22	m.d.	-	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.900	0.970	-7.2%	-10.0%	0.900	0.900	1.0	0.1	6.1	153.9	9M22	66.5	0.9	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded		-	-	-	-	-	-	56.6	-	9M22	m.d.	-	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded		-	-	-	-	-	-	0.0	-	9M22	m.d.	-	n.v.	n.v.
United Bank (UCM)	BUND	0.070	0.070	0.0%	16.7%	0.070	0.070	1.0	0.2	3.4	14.2	9M22	8.7	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded		-	-	-	-	-	-	46.2	-	9M22	m.d.	-	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded		-	-	-	-	-	-	0.0	-	9M22	m.d.	-	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded		-	-	-	-	-	-	0.0	-	9M22	m.d.	-	0.8%	0.4%
Banking Sector Total								70.0	279.4		1,215.8					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Industry Sector																
Baghdad for Packing Materials	IBPM	not traded		-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.3%	1.2%
Baghdad Soft Drinks	IBSD	2.840	2.900	-2.1%	-13.9%	2.930	2.800	164.0	171.6	56.6	392.1	FY22	11.2	1.2	10.4%	9.3%
Electronic Industries (UCM)	IELI	0.820	0.800	2.5%	-13.7%	0.820	0.820	1.0	4.9	7.8	10.0	6M17	n.v.	1.1	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	5.600	5.600	0.0%	-5.1%	5.600	5.550	24.0	32.9	19.9	11.8	FY22	m.d.	5.5	2.3%	1.7%
Nationality H. Furniture (NR)***	IHFI	3.260	3.250	0.3%	67.2%	3.270	3.250	8.0	7.0	0.3	3.7	6M22	n.v.	2.7	n.v.	n.v.
Al-Hilal Industries	IHLI	0.860	0.880	-2.3%	-11.3%	0.880	0.860	11.0	3.8	6.1	7.2	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded		-	-	-	-	-	-	1.1	-	9M22	m.d.	-	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	GA		-	-	-	-	-	-	4.7	-	FY22	m.d.	-	0.9%	0.7%
Iraqi Engineering Works	IIEW	11.380	11.380	0.0%	86.6%	11.380	11.380	3.0	2.3	0.4	11.5	9M22	n.v.	18.3	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	GA		-	-	-	-	-	-	2.5	-	9M22	m.d.	-	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	not traded		-	-	-	-	-	-	0.9	-	6M22	m.d.	-	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.550	1.540	0.6%	10.7%	1.550	1.540	21.0	15.7	4.1	6.2	9M22	m.d.	1.4	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	2.300	2.250	2.2%	50.3%	2.330	2.220	112.0	98.5	31.4	24.9	9M22	n.v.	2.3	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded		-	-	-	-	-	-	3.7	-	9M22	m.d.	-	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded		-	-	-	-	-	-	0.2	-	FY13	m.d.	-	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded		-	-	-	-	-	-	4.0	-	9M22	m.d.	-	n.v.	28.8%
Modern Sewing	IMOS	7.000	7.000	0.0%	20.7%	7.000	7.000	9.0	3.5	4.8	9.5	FY22	13.8	4.3	30.0%	22.4%
National Chemical & Plastic Ind. (UCM)	INCP	1.920	1.920	0.0%	-1.0%	1.920	1.920	21.0	7.7	2.8	19.7	9M22	m.d.	2.7	1.7%	1.4%
Ready Made Clothes	IRMC	4.600	4.700	-2.1%	-14.0%	4.700	4.600	8.0	4.6	4.9	9.9	9M22	75.7	6.8	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.860	0.870	-1.1%	1.2%	0.860	0.850	16.0	10.3	5.5	9.8	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								398.0	362.6		516.2					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	11.400	11.900	-4.2%	23.2%	11.600	11.400	5.0	2.4	0.9	2.9	9M22	m.d.	28.7	14.9%	11.5%
Baghdad Hotel	HBAG	not traded		-	-	-	-	-	-	2.5	-	6M22	m.d.	-	25.6%	19.9%
Babylon Hotel	HBAY	92.000	91.000	1.1%	-1.1%	92.000	92.000	1.0	2.0	14.2	124.3	FY22	40.2	15.5	41.2%	25.0%
Ishtar Hotels (UCM)	HISH	10.050	10.100	-0.5%	1.5%	10.250	10.050	16.0	14.4	15.3	47.5	9M22	n.v.	9.0	n.v.	n.v.
Mansour Hotel	HMAN	34.000	34.000	0.0%	-8.1%	34.000	34.000	1.0	1.7	13.1	67.2	9M22	m.d.	28.8	21.4%	15.4%
National Company for Tourism Inv.	HNTI	GA		-	-	-	-	-	-	7.5	-	9M22	m.d.	-	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	18.000	17.840	0.9%	26.8%	18.000	18.000	2.0	0.9	9.3	54.4	9M22	72.9	11.8	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	not traded		-	-	-	-	-	-	3.6	-	9M22	m.d.	-	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded		-	-	-	-	-	-	0.4	-	3M22	m.d.	-	n.v.	6.4%
Hotel&Tourism Sector Total								25.0	21.4		296.3					
Services Sector																
Al-Ameen Estate Inv.	SAEI	not traded		-	-	-	-	-	-	0.0	-	9M22	m.d.	-	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded		-	-	-	-	-	-	0.2	-	9M22	m.d.	-	n.v.	n.v.
Baghdad Passengers Transport	SBPT	not traded		-	-	-	-	-	-	6.2	-	9M22	m.d.	-	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded		-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.0%	0.9%
Iraqi for General Transp. (UCM)	SIGT	1.100	1.100	0.0%	6.8%	1.100	1.100	3.0	0.3	1.3	2.9	3M21	n.v.	1.3	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.900	1.900	0.0%	1.6%	1.900	1.900	1.0	0.2	6.8	18.0	3M20	18.5	3.4	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	3.250	3.200	1.6%	8.3%	3.250	3.200	9.0	2.4	12.2	3.3	FY22	21.1	3.4	15.4%	15.1%
Al-Mosul for Funfairs	SMOF	11.200	11.200	0.0%	-3.9%	11.200	11.200	7.0	5.6	3.2	11.4	9M22	30.8	6.4	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	14.970	15.000	-0.2%	58.4%	14.980	14.950	10.0	15.0	24.2	230.4	FY22	m.d.	14.0	2.8%	2.7%
AL-Nukhba for Construction	SNUC	not traded		-	-	-	-	-	-	0.6	-	9M22	m.d.	-	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded		-	-	-	-	-	-	0.3	-	6M22	m.d.	-	n.v.	n.v.
Services Sector Total								30.0	23.4		265.9					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded		-	-	-	-	-	-	0.0	-	-	m.d.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded		-	-	-	-	-	-	8.7	-	9M22	m.d.	-	5.1%	4.2%
Iraqi Agricultural Products	AIRP	30.000	29.000	3.4%	23.7%	30.000	30.000	1.0	0.3	5.2	7.3	9M22	26.1	3.9	15.1%	12.7%
Iraqi for Seed Production***	AISP	10.850	10.900	-0.5%	6.9%	10.900	10.830	50.0	47.8	65.7	146.6	3M22	n.v.	3.4	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded		-	-	-	-	-	-	2.1	-	FY21	m.d.	-	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded		-	-	-	-	-	-	1.5	-	6M22	m.d.	-	7.6%	4.3%
AL - Rebas for Poultry & Feed	AREB	not traded		-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
Agriculture Sector Total								51.0	48.1		153.9					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded		-	-	-	-	-	-	0.0	-	FY22	m.d.	-	3.4%	2.5%
Al-Ameen for Insurance	NAME	not traded		-	-	-	-	-	-	0.2	-	9M22	m.d.	-	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	0.680	0.680	0.0%	-1.4%	0.680	0.680	1.0	2.0	0.3	3.2	9M22	28.2	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded		-	-	-	-	-	-	2.8	-	9M22	m.d.	-	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded		-	-	-	-	-	-	0.1	-	9M22	m.d.	-	18.6%	11.4%
Insurance Sector Total								1.0	2.0		3.2					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded		-	-	-	-	-	-	0.1	-	FY22	m.d.	-	0.1%	0.0%
AL- Batek Investment (UCM)	VBAT	not traded		-	-	-	-	-	-	0.0	-	FY19	m.d.	-	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded		-	-	-	-	-	-	0.7	-	6M20	m.d.	-	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded		-	-	-	-	-	-	0.0	-	FY22	m.d.	-	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	0.250	0.250	0.0%	0.0%	0.250	0.250	1.0	0.0	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded		-	-	-	-	-	-	0.0	-	9M22	m.d.	-	n.v.	n.v.
Investment Sector Total								1.0	0.0		0.3					
Grand Total								597.0	773.9		4,022.6					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete *** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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