

RS_Daily Bulletin (Iraq Stock Exchange)

15/02/2023

Chart (1.0): The RSISX Index Performance Since 2009

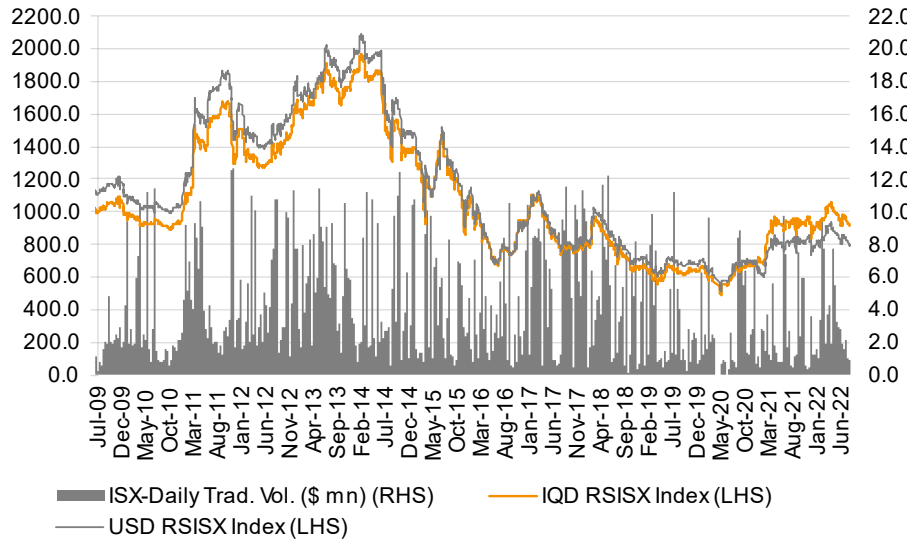


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	936.4	0.3%	2.9%	-0.8%
RSISX USD Index	791.8	-0.6%	2.2%	-4.3%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	33,435.6	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	21.8	# of Traded Companies	39
Traded Shares (mn)/d	26,169	# of Companies (Up)	13
Total Trades (#/d)	683	# of Companies (Down)	14
ISX Mcap (IQD bn)	15,423	# of Comp. Suspended from Trading (GA)	4
ISX Mcap (\$ mn)	10,048	# of Comp. Suspended from Trading (ISC)	3

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al Taif Islamic Bank	BTIB	0.740	13.8%	-26.0%
Iraqi Land Transport (UCM)	SILT	1.810	4.6%	-3.2%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.520	4.0%	-22.4%
Baghdad Soft Drinks	IBSD	3.080	3.4%	-6.7%
National Chemical & Plastic Ind. (UCM)	INCP	1.990	3.1%	2.6%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Agricultural Products	AIRP	25.500	-15.0%	5.2%
Gulf Commercial Bank	BGUC	0.150	-6.3%	-6.3%
National Company for Tourism Inv.	HNTI	11.000	-4.3%	7.0%
Modern Construction Mat. (UCM)	IMCM	0.920	-3.2%	-8.0%
National Bank of Iraq	BNOI	1.230	-3.1%	11.8%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	32,905.3	21,436.7	98.4%
Baghdad Soft Drinks	IBSD	167.5	109.1	0.5%
Fallujah for Construction Mat. (NR)	IFCM	87.3	56.8	0.3%
Al-Mansour Pharmaceutical Ind.	IMAP	46.7	30.4	0.1%
Asiacell Communications PJSC	TASC	46.3	30.2	0.1%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	14	32,903.4	21,435.4
Sell	18	(32,914.2)	(21,442.5)
Net Buy (Sell)		(10.8)	(7.1)
Non-Iraqi's Share in Total Trading Volume (%)			98.4%

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News from Iraq

Politics

- The newly appointed Iraqi ambassador, Majed Al-Lajmawi, arrived in the Turkish capital, Ankara, on Tuesday. Al-Lajmawi assured that he will do his best to strengthen bilateral relations between Baghdad and Ankara more than ever. (Bas News)
- The President of the Kurdistan Region, Nechirvan Barzani, met on Tuesday, with Turkish President Recep Tayyip Erdogan in Ankara. They discussed opportunities to develop Turkey's relations with Iraq and the Kurdistan region and the situation in the region. (NINA)
- President Abdullatif Jamal Rashid, received on Tuesday, the Head of the Civil Aviation Authority, Imad Muhammad Abd al-Razzaq. They discussed the reality of the work of Iraqi airports in the provinces and the efforts made to complete the rest of the airports. (Presidency.iq)
- On Wednesday, President Jamal Rashid received the delegation of the Political Bureau of the Islamic Movement in the Kurdistan Region of Iraq headed by Sheikh Ihsan Sheikh Ali Abdul Aziz. During the meeting, the President stressed the importance of unifying efforts to face the current challenges and support the government in implementing its program. (Presidency.iq)

Economics

- The Ministry of Finance said, on Tuesday, that in the latest report of Standard & Poor's (S&P), Iraq maintained its credit rating at -B / B with a stable outlook, and an emphasis on financial and economic stability. The ministry added, "The new classification was a reflection of the policy of continuous economic and financial reforms pursued by the Ministry of Finance, in addition to maintaining the level of foreign currency reserves that exceed the service of external public debt and the fulfillment of other external financial obligations as a result of the rise in crude oil prices." (INA)
- The Parliamentary Committee on Oil, Gas and Natural Resources announced on Tuesday, that Iraq will achieve a financial surplus of more than \$24 bn in 2023. Committee member Zainab Al-Moussawi stressed the need to invest the financial surplus in developing the industrial and agricultural sectors and supporting the private sector. (Iraqi News)
- The Governor of the CBI, Ali Al-Alaq, said that the bank is determined to stabilize the exchange rate of the dollar against the local currency, the dinar. Al-Alaq indicated that the Central bank's steps are serious and vigorous and that it received great support from all parties to achieve the goal of stabilizing the exchange rate. (Kurdistan24)
- The North Oil Company announced the initiation of rehabilitation work in the Ajil oil field. The rehabilitation work is expected to increase daily production by 15,000 bpd. (NINA)
- PM Mohammed S. Al-Sudani, held a meeting with the Chairman and members of the Parliamentary Integrity Committee. The meeting focused on discussing anti-corruption mechanisms and ways to develop them to address corruption issues by activating the role of the various oversight agencies to work diligently in protecting public money. (PMO.iq)

Iraq Stock Exchange

- A cross transaction occurred on 25.9 bn shares of Bank of Baghdad (BBOB) on Feb. 15, valued at IQD32.9 bn and corresponding to 10.4% of BBOB's capital. The buyer was Jordan Kuwait Bank, and the seller was Burgan Bank.
- Iraqi Date Processing and Marketing (IIDP) resumed trading on Feb. 15 after not being able to hold its first and postponed AGM (Jan. 31 and Feb. 7) due to a lack of quorum.
- ISX suspended trading of Al-Qabedh Islamic Bank (BQAB) on Feb. 15 due to the AGM that will be held on Feb. 20 to discuss and approve the book of CBI, number (9/3/25060 on 5/10/2022) and take the appropriate decision regarding it and view the special report for evaluating the performance and work of the Board of Directors for the year 2021.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	82	32,964.6	21,475.3	98.6%
Industry	484	354.7	231.1	1.1%
Telecom	38	46.3	30.2	0.1%
Services	46	45.3	29.5	0.1%
Hotels&Tourism	11	14.6	9.5	0.0%
Agriculture	21	10.1	6.6	0.0%
Investment	1	0.0	0.0	0.0%
Insurance	0	0.0	0.0	0.0%
Grand Total	683.0	33,435.6	21,782.1	100.0%

Chart (1.1): Mcap Breakdown by Sectors

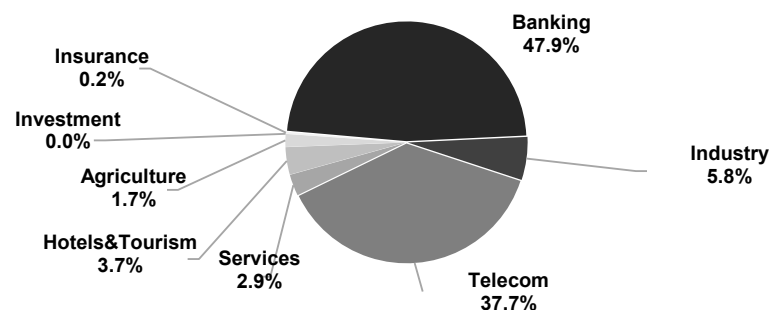


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,381	-2.0%	13.4	0.5	1.7%	0.9%
Telecom	2	5,818	1.6%	8.9	1.6	10.3%	5.8%
Industry	20	897	-2.8%	13.8	2.5	5.1%	4.9%
Hotels&Tourism	9	571	2.6%	38.6	11.8	19.4%	11.5%
Services	11	447	38.0%	18.9	3.0	17.0%	10.0%
Agriculture	7	268	2.1%	47.4	3.3	6.1%	4.1%
Insurance	5	37	-0.2%	11.1	0.4	4.7%	4.1%
Investment	6	5	3.2%	-	0.6	0.1%	0.1%
Total	103	15,423	0.4%	-	-	-	-
Average	-	-	-	13.4	1.6	6.3%	3.7%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,241	1.88	-1.1%	2.40	1.88	27.7%	9M22	m.d.	1.4	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,549	7.67	5.8%	7.88	6.93	2.7%	9M22	8.9	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	410	3.08	-6.7%	4.66	2.74	51.3%	FY22	12.1	1.3	10.4%	9.3%
4 Cihan Bank for Islamic & Finance	BCIH	380	2.29	0.0%	2.29	2.29	0.0%	FY22	74.1	0.7	1.5%	0.6%
5 International Islamic Bank (NR)	BINT	297	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	261	1.00	-2.9%	1.30	1.00	30.0%	3M22	39.9	0.6	5.8%	2.5%
7 Trans Iraq Bank for Investment	BTRI	230	1.34	0.0%	1.34	0.85	0.0%	9M22	m.d.	1.4	n.v.	n.v.
8 Bank of Baghdad	BBOB	221	1.36	-0.7%	1.48	0.99	8.8%	FY22	6.4	1.0	16.1%	3.3%
9 Iraq Noor Islamic Bank (NR)	BINI	218	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
10 National Bank of Iraq	BNOI	216	1.23	11.8%	1.56	0.90	26.5%	FY22	12.1	1.0	8.5%	1.3%
11 Mamoura Real-estate Inv.	SMRI	207	13.98	47.9%	15.30	2.34	9.4%	FY22	m.d.	13.1	2.8%	2.7%
12 Asia Al Iraq Islamic Bank	BAIB	173	1.06	0.0%	1.08	1.06	1.9%	9M22	m.d.	1.1	0.7%	0.5%
13 World Islamic Bank (NR)	BWOR	169	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
14 Al-Arabiya Islamic Bank (NR)	BAAI	163	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	163	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.3	0.2%	0.2%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	163	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	163	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	163	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	163	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	163	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	163	1.00	0.0%	1.00	1.00	0.0%	FY22	28.0	0.8	2.9%	0.9%
22 Iraqi for Seed Production	AISP	141	10.85	6.9%	13.55	9.01	24.9%	6M22	n.v.	3.5	n.v.	n.v.
23 International Development Bank (NR)	BIDB	132	0.81	0.0%	0.81	0.81	0.0%	FY22	11.7	0.6	5.6%	1.0%
24 Al Taif Islamic Bank	BTIB	122	0.74	-26.0%	1.25	0.65	68.9%	9M22	54.7	0.7	0.3%	0.2%
25 Babylon Hotel	HBAY	115	88.50	-4.8%	100.00	77.00	13.0%	FY22	38.6	14.9	41.2%	25.0%
26 Al-Mansour Bank	BMNS	111	0.68	9.7%	0.69	0.39	1.5%	FY22	13.4	0.6	4.5%	1.8%
27 Trust International Islamic Bank (NR)	BTRU	106	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
28 Elaf Islamic Bank	BELF	86	0.53	0.0%	0.60	0.38	13.2%	FY22	m.d.	0.4	0.3%	0.2%
29 Commercial Bank of Iraq	BCOI	85	0.52	4.0%	0.57	0.38	8.8%	9M22	9.9	0.4	3.4%	2.1%
30 National Islamic Bank	BNAI	82	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Telecom Sector																
Asiacell Communications PJSC	TASC	7.670	7.590	1.1%	5.8%	7.700	7.600	38.0	46.3	129.0	1,549.0	9M22	8.9	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	not traded	1.880	-	-1.1%	-	-	-	-	0.1	2,241.0	9M22	m.d.	1.4	0.8%	0.4%
Telecom Sector Total								38.0	46.3		3,790.0					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	69.5	162.9	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	63.3	172.6	9M22	m.d.	1.1	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded	1.000	-	0.0%	-	-	-	-	100.8	162.9	9M22	m.d.	1.3	0.2%	0.2%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	162.9	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	not traded	0.390	-	11.4%	-	-	-	-	0.7	63.5	9M22	m.d.	0.3	n.v.	n.v.
Babylon Bank (UCM)	BBAY	0.080	0.080	0.0%	14.3%	0.080	0.070	11.0	3.7	0.5	13.0	9M22	1.9	0.1	2.3%	1.3%
Bank of Baghdad	BBOB	1.360	1.360	0.0%	-0.7%	1.360	1.270	8.0	32,905.3	176.8	221.5	FY22	6.4	1.0	16.1%	3.3%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	380.4	FY22	74.1	0.7	1.5%	0.6%
Commercial Bank of Iraq	BCOI	0.520	0.510	2.0%	4.0%	0.520	0.510	10.0	5.0	8.1	84.7	9M22	9.9	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	21.2	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	48.9	22.8	6M22	6.9	0.1	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	20.9	86.3	FY22	m.d.	0.4	0.3%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	19.0	FY22	36.8	0.1	0.3%	0.2%
Gulf Commercial Bank	BGUC	0.150	0.160	-6.3%	-6.3%	0.150	0.150	3.0	3.8	9.2	29.3	FY22	m.d.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.250	0.250	0.0%	-10.7%	0.250	0.250	9.0	2.6	2.9	40.7	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	131.9	FY22	11.7	0.6	5.6%	1.0%
Iraqi Islamic Bank	BIIB	0.430	0.430	0.0%	-4.4%	0.430	0.430	1.0	0.2	41.4	70.0	FY22	5.7	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	GA	0.130	-	-7.1%	-	-	-	-	3.8	21.2	FY22	m.d.	0.1	0.0%	0.0%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	129.2	218.2	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	134.9	297.4	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	162.9	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.1	260.6	3M22	39.9	0.6	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	8.9	34.2	9M22	m.d.	0.2	0.3%	0.2%
Mosul Bank	BMFI	not traded	0.210	-	0.0%	-	-	-	-	10.2	34.5	9M22	9.6	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	not traded	0.680	-	9.7%	-	-	-	-	6.6	110.7	FY22	13.4	0.6	4.5%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	20.3	162.9	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	50.4	81.8	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.230	1.270	-3.1%	11.8%	1.260	1.230	24.0	40.3	65.4	216.4	FY22	12.1	1.0	8.5%	1.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	18.6	13.7	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	GA	0.240	-	0.0%	-	-	-	-	21.5	39.1	FY22	m.d.	0.2	0.1%	0.1%
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	162.9	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	162.9	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	0.360	0.350	2.9%	0.0%	0.360	0.350	4.0	1.7	1.0	58.6	9M22	14.4	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	162.9	FY22	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	not traded	0.200	-	5.3%	-	-	-	-	13.8	32.6	9M22	17.2	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.740	0.650	13.8%	-26.0%	0.740	0.650	12.0	2.0	6.0	122.0	9M22	54.7	0.7	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	54.8	230.5	9M22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	105.9	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	not traded	0.070	-	16.7%	-	-	-	-	3.3	13.7	9M22	8.7	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	43.6	32.8	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	169.4	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	55.4	9M22	m.d.	0.3	0.8%	0.4%
Banking Sector Total								82.0	32,964.6		4,808.5					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Industry Sector																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.4	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	3.080	2.980	3.4%	-6.7%	3.100	3.000	223.0	167.5	55.8	410.0	FY22	12.1	1.3	10.4%	9.3%
Electronic Industries (UCM)	IELI	not traded	0.850	-	-10.5%	-	-	-	-	7.3	10.0	6M17	n.v.	1.2	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	5.600	5.740	-2.4%	-5.1%	5.800	5.600	115.0	87.3	19.8	11.4	FY22	m.d.	5.5	2.3%	1.7%
Nationality H. Furniture (NR)***	IHFI	GA	3.260	-	67.2%	-	-	-	-	0.4	3.5	6M22	n.v.	2.7	n.v.	n.v.
Al-Hilal Industries	IHLI	0.850	0.850	0.0%	-12.4%	0.920	0.850	9.0	3.8	7.0	6.9	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	1.030	1.030	0.0%	-1.0%	1.030	1.030	1.0	0.0	1.1	5.1	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.060	1.060	0.0%	8.2%	1.060	1.060	1.0	0.0	4.7	11.9	FY22	m.d.	0.9	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	11.380	-	86.6%	-	-	-	-	0.3	11.1	9M22	n.v.	18.3	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	GA	15.380	-	4.3%	-	-	-	-	2.4	5.0	9M22	9.9	3.0	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	not traded	2.140	-	9.7%	-	-	-	-	0.8	1.5	6M22	10.1	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.540	1.520	1.3%	10.0%	1.550	1.520	7.0	2.7	3.9	6.0	9M22	m.d.	1.4	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	2.320	2.340	-0.9%	51.6%	2.350	2.320	82.0	46.7	31.2	24.2	9M22	n.v.	2.4	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.6	11.7	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	0.920	0.950	-3.2%	-8.0%	0.920	0.910	2.0	0.5	0.2	3.2	FY13	20.3	1.0	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.780	-	-13.1%	-	-	-	-	3.8	13.6	9M22	38.8	n.v.	n.v.	28.8%
Modern Sewing	IMOS	7.000	7.150	-2.1%	20.7%	7.100	7.000	24.0	21.6	4.5	9.1	FY22	13.8	4.3	30.0%	22.4%
National Chemical & Plastic Ind. (UCM)	INCP	1.990	1.930	3.1%	2.6%	1.990	1.990	1.0	0.5	2.7	19.7	9M22	m.d.	2.8	1.7%	1.4%
Ready Made Clothes	IRMC	4.650	4.670	-0.4%	-13.1%	4.650	4.650	6.0	13.2	4.9	9.7	9M22	76.5	6.9	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.860	0.870	-1.1%	1.2%	0.870	0.850	13.0	10.8	5.3	9.4	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								484.0	354.7		584.4					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	11.250	11.400	-1.3%	21.6%	11.300	11.250	4.0	2.3	0.9	2.8	9M22	m.d.	28.3	14.9%	11.5%
Baghdad Hotel	HBAG	not traded	10.260	-	3.6%	-	-	-	-	2.4	25.7	6M22	20.3	5.2	25.6%	19.9%
Babylon Hotel	HBAY	not traded	88.500	-	-4.8%	-	-	-	-	13.7	115.3	FY22	38.6	14.9	41.2%	25.0%
Ishtar Hotels (UCM)	HISH	10.100	10.000	1.0%	2.0%	10.100	10.100	3.0	2.0	14.8	46.1	9M22	n.v.	9.0	n.v.	n.v.
Mansour Hotel	HMAN	34.000	34.000	0.0%	-8.1%	34.000	34.000	3.0	10.2	12.7	64.7	9M22	m.d.	28.8	21.4%	15.4%
National Company for Tourism Inv.	HNTI	11.000	11.490	-4.3%	7.0%	11.000	11.000	1.0	0.1	6.6	44.8	9M22	38.1	4.2	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	not traded	18.000	-	26.8%	-	-	-	-	8.7	52.4	9M22	72.9	11.8	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	not traded	21.700	-	44.7%	-	-	-	-	3.4	19.3	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	7.000	-	0.0%	-	-	-	-	0.4	1.1	3M22	43.5	-	n.v.	6.4%
Hotel&Tourism Sector Total								11.0	14.6		372.2					
Services Sector																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	6.8	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	0.400	0.390	2.6%	5.3%	0.400	0.400	1.0	0.0	0.1	0.6	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	31.000	31.000	0.0%	12.7%	31.000	30.300	7.0	24.0	6.1	26.3	9M22	18.9	6.3	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.0%	0.9%
Iraqi for General Transp. (UCM)	SIGT	1.260	1.230	2.4%	22.3%	1.270	1.260	5.0	0.6	1.3	3.2	3M21	n.v.	1.5	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.810	1.730	4.6%	-3.2%	1.810	1.810	1.0	0.2	6.3	16.5	3M20	17.6	3.3	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	3.200	3.200	0.0%	6.7%	3.200	3.200	3.0	0.9	11.8	3.1	FY22	20.7	3.4	15.4%	15.1%
Al-Mosul for Funfairs	SMOF	11.500	11.200	2.7%	-1.3%	11.500	11.500	1.0	1.2	3.1	11.2	9M22	31.6	6.6	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	13.980	14.280	-2.1%	47.9%	14.250	13.750	16.0	17.6	23.7	207.5	FY22	m.d.	13.1	2.8%	2.7%
AL-Nukhba for Construction	SNUC	0.660	0.660	0.0%	17.9%	0.660	0.660	12.0	0.8	0.5	0.9	9M22	m.d.	0.5	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.3	14.8	6M22	n.v.	2.8	n.v.	n.v.
Services Sector Total								46.0	45.3		290.9					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	1.000	-	14.3%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.700	5.700	0.0%	-16.8%	5.700	5.700	4.0	0.6	8.4	18.6	9M22	55.8	2.8	5.1%	4.2%
Iraqi Agricultural Products	AIRP	25.500	30.000	-15.0%	5.2%	25.500	25.500	1.0	0.6	5.0	6.0	9M22	22.2	3.3	15.1%	12.7%
Iraqi for Seed Production***	AISP	10.850	10.900	-0.5%	6.9%	10.950	10.850	15.0	8.8	62.4	141.4	6M22	n.v.	3.5	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	0.520	0.500	4.0%	-22.4%	0.520	0.520	1.0	0.0	1.9	6.9	FY21	n.v.	2.5	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.4	1.6	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
Agriculture Sector Total								21.0	10.1		174.8					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	1.8	FY22	11.2	0.4	3.4%	2.5%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.6	9M22	7.9	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	not traded	0.680	-	-1.4%	-	-	-	-	0.2	3.1	9M22	28.2	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	2.7	1.8	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.1	15.6	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								0.0	0.0		23.9					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.5	FY22	m.d.	0.7	0.1%	0.0%
AL- Batek Investment (UCM)	VBAT	not traded	0.450	-	0.0%	-	-	-	-	0.0	0.3	FY19	m.d.	0.4	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.7	1.0	9M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.6	FY22	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	0.250	0.250	0.0%	0.0%	0.250	0.250	1.0	0.0	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.360	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.4	n.v.	n.v.
Investment Sector Total								1.0	0.0		3.0					
Grand Total								683.0	33,435.6		10,047.7					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete *** when the new shares resume trading after the completion of the capital increase.

Terms:

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**": Companies that are not trading due to General Assembly Meetings.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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