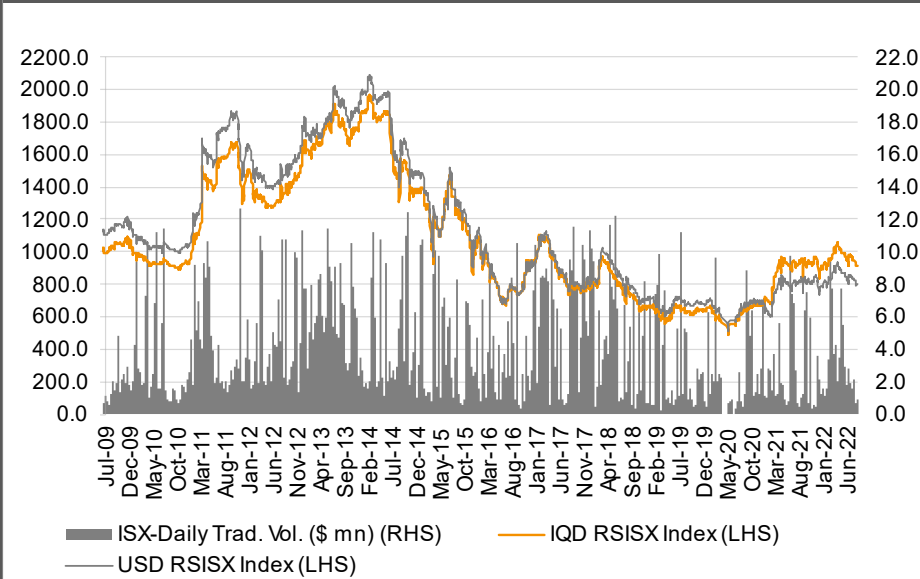


**RS\_Daily Bulletin (Iraq Stock Exchange)**

**20/02/2023**

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): RSISX Index Return**

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	951.3	1.0%	4.5%	-1.1%
RSISX USD Index	808.4	-0.7%	4.3%	-4.2%

**Table (1.1): ISX Market Summary of Today**

Trading Vol. (IQD mn)/d	33,869	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	22.2	# of Traded Companies	35
Traded Shares (mn)/d	27,343	# of Companies (Up)	13
Total Trades (#/d)	601	# of Companies (Down)	9
ISX Mcap (IQD bn)	15,508	# of Companies (Not changed)	13
ISX Mcap (\$ mn)	10,152	# of Comp. Suspended from Trading (GA)	4
Market FX Rate/ CBI Auction Price (IQD/\$)	1527.5 / 1310	# of Comp. Suspended from Trading (ISC)	3

**Table (1.2): Top 5 Gainers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Islamic Bank	BIIB	0.480	11.6%	6.7%
Ashour Hotel (NR)	HASH	12.000	6.7%	29.7%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.560	3.7%	-16.4%
Bank of Baghdad	BBOB	1.400	3.7%	2.2%
Al Taif Islamic Bank	BTIB	0.740	2.8%	-26.0%

**Table (1.3): Top 5 Losers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Fallujah for Construction Mat. (NR)	IFCM	4.200	-6.3%	-28.8%
Al -Khazer for Construction M.	IKHC	2.050	-4.2%	5.1%
Mamoura Real-estate Inv.	SMRI	13.190	-2.2%	39.6%
Iraqi Land Transport (UCM)	SILT	1.780	-1.7%	-4.8%
Electronic Industries (UCM)	IELI	0.840	-1.2%	-11.6%

**Table (1.4): Top 5 Active by Trading Volume**

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	32,991.8	21,598.6	97.4%
Baghdad Soft Drinks	IBSD	399.6	261.6	1.2%
Al-Ataa Islamic Bank (NR)	BLAD	241.9	158.4	0.7%
Iraqi for Seed Production	AISP	70.4	46.1	0.2%
Asiacell Communications PJSC	TASC	52.5	34.4	0.2%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

**Table (1.5): Non-Iraqi's Transactions**

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	14	32,977.1	21,588.9
Sell	59	(33,073.8)	(21,652.3)
Net Buy (Sell)		(96.8)	(63.4)
Non-Iraqi's Share in Total Trading Volume (%)			97.5%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- On Sunday, Iraq's Interior Minister Abdul-Amir al-Shammari arrived in the Saudi capital city, Riyadh. The visit to Saudi Arabia aims to sign a protocol on the security cooperation between the two countries and complete a number of projects of major interest in the fields of security and training. (Shafaq News)
- Deputy Prime Minister (PM) and Minister of Foreign Affairs, Fuad Hussein, visited on Sunday, the Embassy of the Republic of Turkey and the Embassy of the Syrian Arab Republic in Baghdad. The Minister expressed his condolences and stressed Iraq's support for both countries. (NINA)
- On Sunday, President Abdullatif Jamal Rashid met with the Speaker of the House of Representatives, Mr. Muhammad Al-Halbousi. During the meeting, they discussed the general situation in the country and the supervisory and legislative role of the House of Representatives. The meeting also discussed preparations for Baghdad to host the thirty-fourth conference of the Arab Inter-Parliamentary Union, which will be held this month. (Presidency.iq)
- PM Muhammad S. al-Sudani met on Friday, the Secretary-General of the International Criminal Police Organization, Interpol, Jürgen Stock. During the meeting, Al-Sudani stressed that the theft of public money is one of the most important challenges facing Iraq and that combating corruption is among the priorities of the government program. (INA)

#### Economics

- PM Mohammed S. Al-Sudani discussed ways to strengthen cooperation with Denmark during his meeting with the Danish PM, Mette Frederiksen, on Saturday. The PM expressed Iraq's desire to open investment horizons for European companies after the economic reforms in Iraq provided a suitable environment for investment and economic partnerships in the fields of energy and gas. (Iraqi News)
- The United States and Canada have expressed their willingness to assist Iraq in its efforts to tackle its environmentally damaging gas flare. (Bas News)
- Foreign Minister Fuad Hussein announced that the Iraqi reserves exceeded \$100 bn. Hussein added in a press conference held on Monday that the Iraqi currency is strong and has an economic and oil cover and indicated that the visit of the Iraqi delegation to the US came to protect relations with the US. (Kurdistan24)
- On Sunday, a delegation from the Kurdistan Regional Government (KRG) convened a meeting with the federal oil ministry in Baghdad. The meeting agreed to form a joint committee from both sides to prepare and write a new bill on oil and gas. (Shafaq News)

#### Iraq Stock Exchange

- A cross transaction occurred on 25.9 bn shares of Bank of Baghdad (BBOB) on Feb. 20, valued at IQD32.9 bn and corresponding to 10.4% of BBOB's capital. The buyer was Jordan Kuwait Bank, and the seller was Burgan Bank.
- Iraqi Middle East Investment Bank (BIME) will resume trading starting Feb. 21 after holding their AGM on Feb. 10 in which they discussed and approved adopting the cumulative voting method and elected seven original and seven alternative board members.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	58	33,256.0	21,771.5	98.2%
Industry	421	474.8	310.8	1.4%
Agriculture	60	71.0	46.5	0.2%
Telecom	34	52.5	34.4	0.2%
Hotels&Tourism	14	9.0	5.9	0.0%
Services	12	5.7	3.7	0.0%
Investment	2	0.1	0.0	0.0%
Insurance	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>601.0</b>	<b>33,869.1</b>	<b>22,172.9</b>	<b>100.0%</b>

Chart (1.1): Mcap Breakdown by Sectors

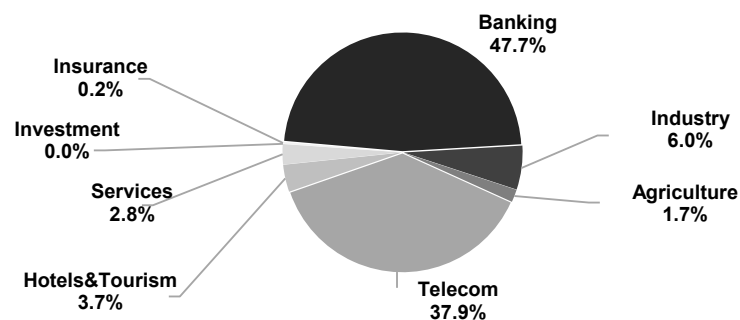


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,394	-1.8%	13.4	0.5	1.7%	0.9%
Telecom	2	5,873	2.6%	8.9	1.6	10.3%	5.8%
Industry	20	929	0.6%	13.8	2.5	5.1%	4.9%
Hotels&Tourism	9	575	3.2%	38.6	11.9	19.4%	11.5%
Services	11	429	32.5%	19.2	3.0	17.0%	10.0%
Agriculture	7	267	1.8%	47.4	3.3	6.1%	4.1%
Insurance	5	37	-0.2%	11.1	0.4	4.7%	4.1%
Investment	6	5	3.2%	-	0.6	0.1%	0.1%
<b>Total</b>	<b>103</b>	<b>15,508</b>	<b>1.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Average</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13.4</b>	<b>1.6</b>	<b>6.3%</b>	<b>3.7%</b>

Notes: \*Median Price to Book (P/B) ratio of sector companies, \*\*Median ROE and ROA of sector companies, \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

## RS\_Daily Bulletin (Iraq Stock Exchange)

**Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization**

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,276	1.90	0.0%	2.40	1.88	26.3%	9M22	m.d.	1.4	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,569	7.73	6.6%	7.88	6.93	1.9%	9M22	8.9	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	436	3.26	-1.2%	4.66	2.74	42.9%	FY22	12.8	1.3	10.4%	9.3%
4 Cihan Bank for Islamic & Finance	BCIH	382	2.29	0.0%	2.29	2.29	0.0%	FY22	74.1	0.7	1.5%	0.6%
5 International Islamic Bank (NR)	BINT	299	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	262	1.00	-2.9%	1.30	1.00	30.0%	3M22	39.9	0.6	5.8%	2.5%
7 Trans Iraq Bank for Investment	BTRI	232	1.34	0.0%	1.34	0.85	0.0%	9M22	m.d.	1.4	n.v.	n.v.
8 Bank of Baghdad	BBOB	229	1.40	2.2%	1.48	0.99	5.7%	FY22	6.6	1.0	16.1%	3.3%
9 Iraq Noor Islamic Bank (NR)	BINI	219	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
10 National Bank of Iraq	BNOI	216	1.22	10.9%	1.56	0.90	27.5%	FY22	12.0	1.0	8.5%	1.3%
11 Mamoura Real-estate Inv.	SMRI	197	13.19	39.6%	15.30	2.51	16.0%	FY22	m.d.	12.4	2.8%	2.7%
12 Asia Al Iraq Islamic Bank	BAIB	173	1.06	0.0%	1.08	1.06	1.9%	9M22	m.d.	1.1	0.7%	0.5%
13 World Islamic Bank (NR)	BWOR	170	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
14 Al-Arabiya Islamic Bank (NR)	BAAI	164	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	164	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.3	0.2%	0.2%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	164	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	164	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	164	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	164	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	164	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	164	1.00	0.0%	1.00	1.00	0.0%	FY22	28.0	0.8	2.9%	0.9%
22 Iraqi for Seed Production	AISP	141	10.75	5.9%	13.55	9.01	26.0%	6M22	n.v.	3.4	n.v.	n.v.
23 International Development Bank (NR)	BIDB	133	0.81	0.0%	0.81	0.81	0.0%	FY22	11.7	0.6	5.6%	1.0%
24 Al Taif Islamic Bank	BTIB	123	0.74	-26.0%	1.25	0.65	68.9%	9M22	54.7	0.7	0.3%	0.2%
25 Babylon Hotel	HBAY	116	88.50	-4.8%	100.00	78.00	13.0%	FY22	38.6	14.9	41.2%	25.0%
26 Al-Mansour Bank	BMNS	111	0.68	9.7%	0.69	0.39	1.5%	FY22	13.4	0.6	4.5%	1.8%
27 Trust International Islamic Bank (NR)	BTRU	106	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
28 Elaf Islamic Bank	BELF	87	0.53	0.0%	0.60	0.38	13.2%	FY22	m.d.	0.4	0.3%	0.2%
29 Commercial Bank of Iraq	BCOI	83	0.51	2.0%	0.57	0.38	11.0%	9M22	9.7	0.4	3.4%	2.1%
30 National Islamic Bank	BNAI	82	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%

**Notes:**

**\*Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

**\*\*P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

**\*\*\*Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	7.730	7.650	1.0%	6.6%	7.750	7.650	34.0	52.5	129.3	1,568.8	9M22	8.9	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	not traded	1.900	-	0.0%	-	-	-	-	0.1	2,276.0	9M22	m.d.	1.4	0.8%	0.4%
<b>Telecom Sector Total</b>								<b>34.0</b>	<b>52.5</b>		<b>3,844.8</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	69.8	163.7	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	63.6	173.5	9M22	m.d.	1.1	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded	1.000	-	0.0%	-	-	-	-	101.3	163.7	9M22	m.d.	1.3	0.2%	0.2%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	163.7	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.380	0.380	0.0%	8.6%	0.380	0.380	1.0	0.2	0.7	62.2	9M22	m.d.	0.3	n.v.	n.v.
Babylon Bank (UCM)	BBAY	0.080	0.080	0.0%	14.3%	0.080	0.080	3.0	0.1	0.5	13.1	9M22	1.9	0.1	2.3%	1.3%
Bank of Baghdad	BBOB	1.400	1.350	3.7%	2.2%	1.400	1.270	26.0	32,991.8	271.2	229.1	FY22	6.6	1.0	16.1%	3.3%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	382.3	FY22	74.1	0.7	1.5%	0.6%
Commercial Bank of Iraq	BCOI	0.510	0.510	0.0%	2.0%	0.510	0.510	3.0	2.7	7.9	83.5	9M22	9.7	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	21.3	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	48.3	22.9	6M22	6.9	0.1	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	21.0	86.7	FY22	m.d.	0.4	0.3%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	19.1	FY22	36.8	0.1	0.3%	0.2%
Gulf Commercial Bank	BGUC	not traded	0.160	-	0.0%	-	-	-	-	9.2	31.4	FY22	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.250	0.250	0.0%	-10.7%	0.250	0.250	1.0	1.3	2.9	40.9	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	132.6	FY22	11.7	0.6	5.6%	1.0%
Iraqi Islamic Bank	BIIB	0.480	0.430	11.6%	6.7%	0.480	0.440	2.0	1.2	41.6	78.6	FY22	6.4	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	GA	0.130	-	-7.1%	-	-	-	-	3.7	21.3	FY22	m.d.	0.1	0.0%	0.0%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	129.9	219.3	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	132.8	298.8	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	163.7	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.1	261.9	3M22	39.9	0.6	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	0.210	0.210	0.0%	-8.7%	0.210	0.210	1.0	241.9	5.0	34.4	9M22	m.d.	0.2	0.3%	0.2%
Mosul Bank	BMFI	0.210	0.210	0.0%	0.0%	0.210	0.210	2.0	1.5	10.2	34.7	9M22	9.6	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	not traded	0.680	-	9.7%	-	-	-	-	6.6	111.3	FY22	13.4	0.6	4.5%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	20.4	163.7	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	50.6	82.2	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.220	1.210	0.8%	10.9%	1.230	1.210	9.0	12.9	66.1	215.6	FY22	12.0	1.0	8.5%	1.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	18.7	13.7	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	GA	0.240	-	0.0%	-	-	-	-	21.8	39.3	FY22	m.d.	0.2	0.1%	0.1%
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	163.7	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	163.7	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	0.340	0.340	0.0%	-5.6%	0.340	0.340	2.0	1.3	1.0	55.6	9M22	13.6	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	163.7	FY22	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	not traded	0.200	-	5.3%	-	-	-	-	13.6	32.7	9M22	17.2	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.740	0.720	2.8%	-26.0%	0.740	0.710	8.0	1.2	6.0	122.6	9M22	54.7	0.7	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	55.0	231.6	9M22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	106.4	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	not traded	0.070	-	16.7%	-	-	-	-	3.3	13.7	9M22	8.7	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	43.8	33.0	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	170.2	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	55.6	9M22	m.d.	0.3	0.8%	0.4%
<b>Banking Sector Total</b>								<b>58.0</b>	<b>33,256.0</b>		<b>4,840.5</b>					

**Table (2.0): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avrg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Industry Sector</b>																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.4	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	3.260	3.260	0.0%	-1.2%	3.370	3.200	307.0	399.6	57.5	436.1	FY22	12.8	1.3	10.4%	9.3%
Electronic Industries (UCM)	IELI	0.840	0.850	-1.2%	-11.6%	0.840	0.840	1.0	0.4	7.2	9.9	6M17	n.v.	1.2	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	4.200	4.480	-6.3%	-28.8%	4.500	4.200	22.0	7.8	19.8	8.6	FY22	m.d.	4.1	2.3%	1.7%
Nationality H. Furniture (NR)***	IHFI	GA	3.260	-	67.2%	-	-	-	-	0.4	3.5	6M22	n.v.	2.7	n.v.	n.v.
Al-Hilal Industries	IHLI	0.880	0.860	2.3%	-9.3%	0.910	0.860	13.0	4.9	7.1	7.1	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.030	-	-1.0%	-	-	-	-	1.1	5.1	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.040	1.030	1.0%	6.1%	1.060	1.030	19.0	9.7	4.7	11.7	FY22	m.d.	0.9	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	11.450	-	87.7%	-	-	-	-	0.3	11.2	9M22	n.v.	18.4	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	GA	15.380	-	4.3%	-	-	-	-	2.4	5.0	9M22	9.9	3.0	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	2.050	2.140	-4.2%	5.1%	2.050	2.050	2.0	0.6	0.8	1.5	6M22	9.7	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.550	1.540	0.6%	10.7%	1.550	1.550	5.0	2.0	4.0	6.0	9M22	m.d.	1.4	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	2.290	2.310	-0.9%	49.7%	2.320	2.250	35.0	41.2	31.3	24.0	9M22	n.v.	2.3	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.6	11.8	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.920	-	-8.0%	-	-	-	-	0.2	3.2	FY13	20.3	1.0	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.780	-	-13.1%	-	-	-	-	3.8	13.6	9M22	38.8	n.v.	n.v.	28.8%
Modern Sewing	IMOS	not traded	7.000	-	20.7%	-	-	-	-	4.4	9.2	FY22	13.8	4.3	30.0%	22.4%
National Chemical & Plastic Ind. (UCM)	INCP	1.990	1.990	0.0%	2.6%	1.990	1.990	10.0	3.5	2.7	19.8	9M22	m.d.	2.8	1.7%	1.4%
Ready Made Clothes	IRMC	4.690	4.700	-0.2%	-12.3%	4.690	4.650	6.0	3.5	4.9	9.8	9M22	77.1	7.0	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.850	0.860	-1.2%	0.0%	0.850	0.850	1.0	1.7	5.3	9.3	FY17	n.v.	n.v.	n.v.	n.v.
<b>Industry Sector Total</b>								<b>421.0</b>	<b>474.8</b>		<b>608.0</b>					
<b>Hotels &amp; Tourism Sector</b>																
Ashour Hotel (NR)	HASH	12.000	11.250	6.7%	29.7%	13.200	12.000	5.0	6.4	0.9	3.0	9M22	m.d.	30.2	14.9%	11.5%
Baghdad Hotel	HBAG	not traded	10.260	-	3.6%	-	-	-	-	2.4	25.8	6M22	20.3	5.2	25.6%	19.9%
Babylon Hotel	HBAY	not traded	88.500	-	-4.8%	-	-	-	-	13.8	115.9	FY22	38.6	14.9	41.2%	25.0%
Ishtar Hotels (UCM)	HISH	10.000	10.100	-1.0%	1.0%	10.000	9.900	6.0	0.9	14.9	45.8	9M22	n.v.	8.9	n.v.	n.v.
Mansour Hotel	HMAN	not traded	35.000	-	-5.4%	-	-	-	-	13.0	67.0	9M22	m.d.	29.7	21.4%	15.4%
National Company for Tourism Inv.	HNTI	11.100	11.000	0.9%	8.0%	11.100	11.100	1.0	0.3	6.6	45.4	9M22	38.5	4.2	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	18.060	18.000	0.3%	27.2%	18.060	18.000	2.0	1.4	8.6	52.8	9M22	73.1	11.9	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	not traded	21.700	-	44.7%	-	-	-	-	3.3	19.4	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	7.000	-	0.0%	-	-	-	-	0.4	1.1	3M22	43.5	-	n.v.	6.4%
<b>Hotel&amp;Tourism Sector Total</b>								<b>14.0</b>	<b>9.0</b>		<b>376.2</b>					
<b>Services Sector</b>																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	6.8	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.400	-	5.3%	-	-	-	-	0.1	0.6	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	31.500	31.500	0.0%	14.5%	31.500	31.500	1.0	0.5	6.1	26.8	9M22	19.2	6.4	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.0%	0.9%
Iraqi for General Transp. (UCM)	SIGT	1.250	1.250	0.0%	21.4%	1.250	1.240	7.0	1.2	1.3	3.2	3M21	n.v.	1.5	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.780	1.810	-1.7%	-4.8%	1.780	1.780	1.0	1.3	6.3	16.3	3M20	17.3	3.2	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	not traded	3.200	-	6.7%	-	-	-	-	11.9	3.1	FY22	20.7	3.4	15.4%	15.1%
Al-Mosul for Funfairs	SMOF	not traded	11.500	-	-1.3%	-	-	-	-	3.2	11.3	9M22	31.6	6.6	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	13.190	13.490	-2.2%	39.6%	13.250	13.190	3.0	2.6	23.8	196.7	FY22	m.d.	12.4	2.8%	2.7%
AL-Nukhba for Construction	SNUC	not traded	0.660	-	17.9%	-	-	-	-	0.5	0.9	9M22	m.d.	0.5	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.3	14.9	6M22	n.v.	2.8	n.v.	n.v.
<b>Services Sector Total</b>								<b>12.0</b>	<b>5.7</b>		<b>280.7</b>					



**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Agriculture Sector</b>																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	1.000	-	14.3%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	5.750	-	-16.1%	-	-	-	-	8.4	18.8	9M22	56.3	2.8	5.1%	4.2%
Iraqi Agricultural Products	AIRP	not traded	25.500	-	5.2%	-	-	-	-	5.0	6.0	9M22	22.2	3.3	15.1%	12.7%
Iraqi for Seed Production***	AISP	10.750	10.700	0.5%	5.9%	10.750	10.600	54.0	70.4	62.5	140.8	6M22	n.v.	3.4	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	0.560	0.540	3.7%	-16.4%	0.560	0.560	6.0	0.6	1.9	7.5	FY21	n.v.	2.7	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.4	1.6	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
<b>Agriculture Sector Total</b>								<b>60.0</b>	<b>71.0</b>		<b>175.1</b>					
<b>Insurance Sector</b>																
AHliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	1.8	FY22	11.2	0.4	3.4%	2.5%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.6	9M22	7.9	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	not traded	0.680	-	-1.4%	-	-	-	-	0.2	3.1	9M22	28.2	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	2.8	1.8	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.1	15.7	9M22	11.0	1.9	18.6%	11.4%
<b>Insurance Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>24.1</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	0.500	0.500	0.0%	0.0%	0.500	0.500	1.0	0.0	0.1	0.5	FY22	m.d.	0.7	0.1%	0.0%
AL- Batek Investment (UCM)	VBAT	not traded	0.450	-	0.0%	-	-	-	-	0.0	0.3	FY19	m.d.	0.4	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.7	1.0	9M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.6	FY22	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	0.250	0.250	0.0%	0.0%	0.250	0.250	1.0	0.0	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.360	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.4	n.v.	n.v.
<b>Investment Sector Total</b>								<b>2.0</b>	<b>0.1</b>		<b>3.0</b>					
<b>Grand Total</b>								<b>601.0</b>	<b>33,869.1</b>		<b>10,152.3</b>					

**Notes:**

\***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
*(Arranger of the deal: Rabee Securities (RS))*



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