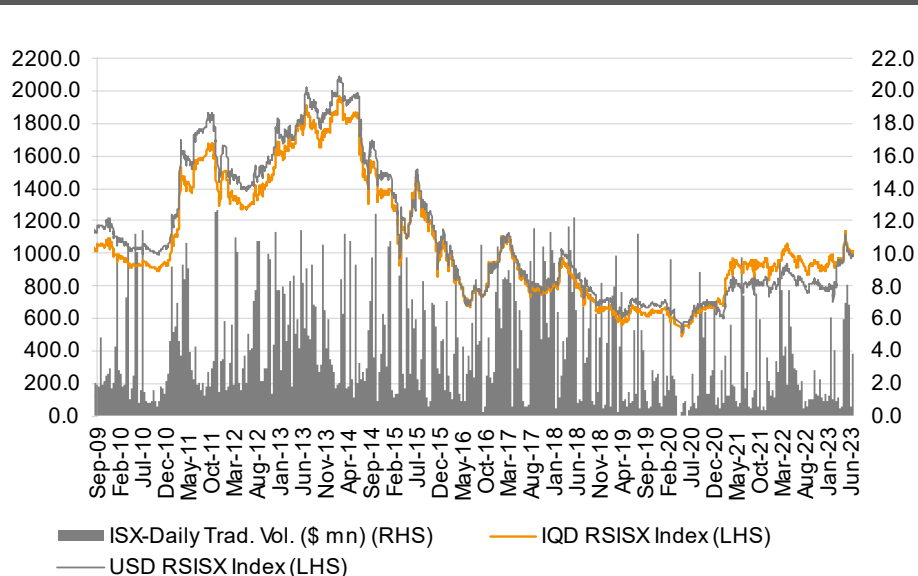




**RS\_Daily Bulletin (Iraq Stock Exchange)**

**12/06/2023**

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): RSISX Index Change**

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,005.5	0.2%	10.5%	2.0%
RSISX USD Index	988.7	0.2%	27.6%	14.8%

**Table (1.1): ISX Market Summary of Today**

Trading Vol. (IQD mn)/d	1,332.6	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	1.0	# of Traded Companies	35
Traded Shares (mn)/d	717	# of Companies (Up)	16
Total Trades (#/d)	798	# of Companies (Down)	6
ISX Mcap (IQD bn)	16,307	# of Companies (Not changed)	13
ISX Mcap (\$ mn)	12,354	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

\*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

\*\*Selling price of the dollar by the CBI to the banks

**Table (1.2): Top 5 Gainers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
United Bank	BUND	0.070	16.7%	16.7%
Ready Made Clothes	IRMC	4.700	14.6%	-12.1%
Baghdad Passengers Transport	SBPT	32.500	8.3%	18.2%
Baghdad Hotel	HBAG	11.750	6.8%	18.7%
Babylon Hotel	HBAY	96.000	6.1%	3.2%

**Table (1.3): Top 5 Losers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Investment Bank of Iraq	BIBI	0.250	-3.8%	-10.7%
Fallujah for Construction Mat. (NR)	IFCM	3.200	-2.1%	-45.8%
Mamoura Real-estate Inv.	SMRI	12.190	-2.0%	29.0%
Commercial Bank of Iraq	BCOI	0.490	-2.0%	-2.0%
National Bank of Iraq	BNOI	1.150	-0.9%	16.2%

**Table (1.4): Top 5 Active by Trading Volume**

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	569.7	431.6	42.8%
Asiacell Communications PJSC	TASC	155.8	118.0	11.7%
Baghdad Soft Drinks	IBSD	113.6	86.0	8.5%
Baghdad Hotel	HBAG	90.3	68.4	6.8%
Ready Made Clothes	IRMC	68.5	51.9	5.1%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

**Table (1.5): Non-Iraqi's Transactions**

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	26	73.5	55.7
Sell	0	0.0	0.0
<b>Net Buy (Sell)</b>		73.5	55.7
Non-Iraqi's Share in Total Trading Volume (%)			2.8%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- On Sunday, President Abdullatif Jamal Rashid arrived in Italy for a few-day state visit upon a formal invitation extended by the Italian President, Sergio Mattarella. The visit is considered the first state visit of an Iraqi President to Italy. (Presidency.iq)
- Minister of Foreign Affairs, Fuad Hussein, discussed with US Secretary of State Anthony Blinken, on the sidelines of the ministerial meeting of the International Coalition against ISIS, the various aspects of bilateral relations between Baghdad and Washington, and ways of cooperation in various fields. (NINA)
- On Monday, Foreign Ministry Spokesman Ahmed Al-Sahhaf announced the holding of an intergovernmental meeting regarding the Al-Hol camp in Syria. Al-Sahhaf said that the meeting will include the Ministry of Foreign Affairs, the National Security Adviser, missions and organizations residing in Iraq, noting that "ending the issue of Al-Hol camp has become a supreme security interest for Iraq because of its societal repercussions." (INA)
- On Sunday, PM Mohammed S. Al-Sudani chaired an emergency session to discuss the semi-annual evaluation report of the government program implemented by ministries and government agencies not affiliated with a ministry. The PM emphasized the significance of the government program, which aligns with the government plans approved by the Council of Ministers. (PMO.iq)

#### Economics

- In the early hours of Monday, the Iraqi Parliament voted on the federal budget law for the years 2023, 2024, and 2025 following five days of deliberations. The current year's budget is valued at IQD197 trln (approximately \$152.2 bn), with a total deficit of IQD63 trln (around \$48.3 bn). However, the details of the budgets for 2023 and 2024 have not been published. (Shafaq News)
- The Iraqi Ministry of Planning announced, on Sunday, that the inflation rate for April declined by 1% compared to March. The spokesperson of the Ministry of Planning mentioned that the inflation percentage declined during April because commodity prices decreased in several sectors. (Iraqi News)
- Italian President Sergio Mattarella affirmed that "stability in Iraq will stimulate Italian companies to invest in it." He said in a joint press conference with Iraqi President Abdul Latif Jamal Rashid, in the Italian capital, Rome, "There is an intention to diversify and expand economic cooperation with Iraq." (NINA)
- The Iraqi National Business Council (INBC) announced the organization of a Jordanian-Iraqi forum for money and business, in Amman, with the participation of hundreds of government officials, businessmen, and companies from Jordan and Iraq. The participants in the forum will discuss through dialogue working sessions, investing in the financial and banking sector, and much more. (NINA)
- On Sunday, President Abdullatif Jamal Rashid met with Jordanian Health Minister, Firas Ibrahim Al-Hawari. During the meeting, coordination, and exchange of experiences to improve the health situation for both countries were discussed. (Presidency.iq)

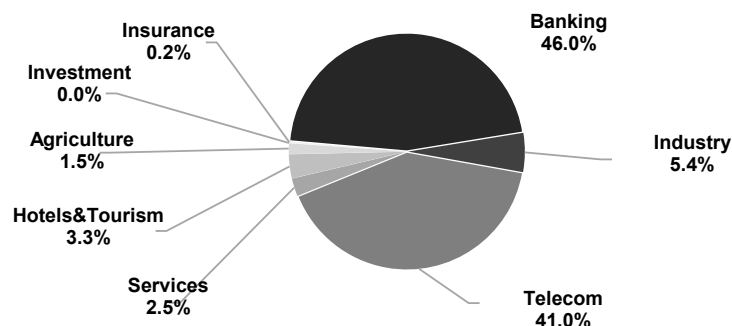
#### Iraq Stock Exchange

- Credit Bank of Iraq (BROI) will resume trading on Jun. 13 after holding its AGM on Jun. 3 in which they discussed and approved 2022 annual financial statements and decided to distribute IQD0.12 cash dividend per share, corresponding to a 31.6% dividend yield. The opening price will be IQD0.26 per share.
- ISX suspended trading of Iraqi for Tufted Carpets (IITC) starting Jun. 12 due to the AGM that will be held on Jun. 15 to discuss and approve 2022 annual financial statements and dividend distribution.

**Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors**

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	171	648.6	491.4	48.7%
Industry	279	228.1	172.8	17.1%
Telecom	90	155.8	118.0	11.7%
Services	145	126.7	96.0	9.5%
Hotels&Tourism	56	112.5	85.2	8.4%
Agriculture	56	57.3	43.4	4.3%
Investment	1	3.5	2.7	0.3%
Insurance	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>798.0</b>	<b>1,332.6</b>	<b>1,009.5</b>	<b>100.0%</b>

**Chart (1.1): Mcap Breakdown by Sectors**



**Table (1.7): ISX's Sectors' Returns and Valuations**

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,506	-0.3%	9.7	0.5	3.0%	1.2%
Telecom	2	6,689	16.8%	5.5	1.7	15.2%	9.3%
Industry	20	881	-4.6%	20.6	2.2	4.7%	6.3%
Hotels&Tourism	9	541	-2.9%	23.6	8.0	25.7%	21.4%
Services	11	405	25.3%	16.2	2.6	1.3%	1.2%
Agriculture	7	245	-6.8%	47.4	2.5	3.7%	2.8%
Insurance	5	36	-2.7%	15.9	0.4	2.4%	1.8%
Investment	6	4	-3.7%	-	0.5	0.1%	0.1%
<b>Total</b>	<b>102</b>	<b>16,307</b>	<b>6.2%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Average</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9.8</b>	<b>1.4</b>	<b>8.8%</b>	<b>5.5%</b>

Notes: \*Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), \*\*Median ROE and ROA of sector companies (excluding negative value and meaningless data), \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

**RS\_Daily Bulletin (Iraq Stock Exchange)**
**Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization**

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.42	1.88	0.8%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,740	7.41	18.6%	7.50	6.07	1.2%	3M23	5.5	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	480	3.10	-6.1%	4.19	2.68	35.2%	3M23	7.0	1.2	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	415	2.19	59.9%	2.79	1.10	27.4%	3M23	7.9	1.5	28.4%	5.7%
6 International Islamic Bank (NR)	BINT	356	1.80	5.0%	1.80	1.67	0.0%	FY22	39.8	1.7	4.4%	2.0%
7 Kurdistan Int. Islamic Bank	BKUI	279	0.92	-10.7%	1.30	0.92	41.3%	9M22	86.3	0.6	1.3%	0.6%
8 National Bank of Iraq	BNOI	261	1.15	16.2%	1.38	0.81	20.0%	3M23	9.8	1.0	21.2%	2.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Mamoura Real-estate Inv.	SMRI	210	12.19	29.0%	15.30	3.80	25.5%	3M23	m.d.	11.4	1.1%	1.1%
12 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	20.6	0.8	12.4%	3.4%
22 Al Taif Islamic Bank	BTIB	157	0.82	-18.0%	1.25	0.59	52.4%	3M23	74.6	0.8	0.3%	0.1%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Iraqi for Seed Production	AISP	147	9.70	-4.4%	12.14	9.49	25.2%	9M22	15.3	2.5	16.6%	2.5%
25 Babylon Hotel	HBAY	145	96.00	3.2%	100.00	83.00	4.2%	3M23	12.2	11.7	111.1%	85.9%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	112	0.59	2.2%	0.65	0.35	9.7%	3M23	9.9	0.5	6.4%	2.3%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.
29 Iraqi Islamic Bank	BIIB	98	0.52	15.6%	0.52	0.37	0.0%	3M23	7.6	0.4	1.4%	0.3%
30 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	3M23	22.1	0.5	2.1%	1.0%

**Notes:**

\***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	7.410	7.360	0.7%	18.6%	7.430	7.340	90.0	155.8	116.6	1,740.2	3M23	5.5	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	9M22	m.d.	1.8	0.8%	0.4%
<b>Telecom Sector Total</b>								<b>90.0</b>	<b>155.8</b>		<b>5,067.1</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	111.9	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.350	0.350	0.0%	0.0%	0.350	0.350	4.0	0.5	0.6	66.3	3M23	5.1	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.060	-	-14.3%	-	-	-	-	0.5	11.4	3M23	4.2	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.190	2.180	0.5%	59.9%	2.190	2.170	74.0	569.7	677.7	414.8	3M23	7.9	1.5	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	2.200	2.200	0.0%	-3.9%	2.200	2.200	1.0	0.8	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.490	0.500	-2.0%	-2.0%	0.500	0.490	15.0	12.9	8.3	92.8	3M23	45.9	0.4	n.v.	n.v.
Economy Bank	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	36.1	26.5	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	not traded	0.150	-	-6.3%	-	-	-	-	9.6	34.1	3M23	n.v.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.250	0.260	-3.8%	-10.7%	0.250	0.250	7.0	1.3	5.7	47.3	3M23	8.1	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.520	0.510	2.0%	15.6%	0.520	0.520	1.0	0.3	0.7	98.5	3M23	7.6	0.4	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.100	0.100	0.0%	-28.6%	0.100	0.100	3.0	1.6	3.5	18.9	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	1.800	1.750	2.9%	5.0%	1.800	1.800	40.0	18.4	17.5	355.7	FY22	39.8	1.7	4.4%	2.0%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	not traded	0.920	-	-10.7%	-	-	-	-	0.2	278.8	9M22	86.3	0.6	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	not traded	0.210	-	0.0%	-	-	-	-	2.4	40.2	3M23	8.5	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	not traded	0.590	-	2.2%	-	-	-	-	6.9	111.7	3M23	9.9	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.150	1.160	-0.9%	16.2%	1.160	1.150	12.0	8.7	51.4	261.4	3M23	9.8	1.0	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	GA	0.380	-	5.6%	-	-	-	-	1.4	72.0	3M23	8.5	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	20.6	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.140	0.140	0.0%	-26.3%	0.140	0.140	13.0	34.7	14.3	26.5	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.820	-	-18.0%	-	-	-	-	0.3	157.2	3M23	74.6	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.070	0.060	16.7%	16.7%	0.070	0.070	1.0	0.0	3.0	15.9	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.290	-	45.0%	-	-	-	-	0.2	55.4	3M23	6.5	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	110.8	64.4	3M23	44.8	0.3	3.6%	1.4%
<b>Banking Sector Total</b>								<b>171.0</b>	<b>648.6</b>		<b>5,686.5</b>					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Industry Sector</b>																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.100	3.070	1.0%	-6.1%	3.100	3.050	90.0	113.6	98.8	479.9	3M23	7.0	1.2	17.7%	16.3%
Electronic Industries (UCM)	IELI	0.680	0.650	4.6%	-28.4%	0.680	0.680	3.0	0.7	5.9	9.3	3M23	m.d.	1.7	1.1%	0.3%
Fallujah for Construction Mat. (NR)****	IFCM	3.200	3.270	-2.1%	-45.8%	3.260	3.150	20.0	16.9	23.2	11.3	3M23	n.v.	4.7	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	not traded	0.670	-	-30.9%	-	-	-	-	5.2	6.3	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.000	-	-3.8%	-	-	-	-	0.9	5.8	3M23	15.0	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.890	0.840	6.0%	-9.2%	0.890	0.840	9.0	0.8	4.6	11.6	FY22	87.7	0.8	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	7.800	-	27.9%	-	-	-	-	0.4	8.9	3M23	n.v.	12.6	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	GA	17.000	-	15.3%	-	-	-	-	3.2	6.4	3M23	16.7	2.5	15.3%	12.0%
Al -Khazer for Construction M.	IKHC	1.710	1.700	0.6%	-12.3%	1.710	1.700	4.0	1.7	0.7	1.4	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	1.550	1.550	0.0%	10.7%	1.550	1.550	5.0	1.2	5.0	7.0	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.850	1.850	0.0%	20.9%	1.850	1.840	38.0	23.5	35.5	22.4	3M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.1	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.700	-	-15.6%	-	-	-	-	4.0	15.3	9M22	37.7	n.v.	n.v.	28.8%
Modern Sewing	IMOS	9.000	9.000	0.0%	55.2%	9.000	9.000	2.0	1.3	2.1	13.6	3M23	20.6	4.2	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	not traded	1.930	-	-0.5%	-	-	-	-	2.7	22.2	3M23	53.9	2.3	4.3%	3.5%
Ready Made Clothes	IRMC	4.700	4.100	14.6%	-12.1%	4.710	4.100	108.0	68.5	6.2	11.3	3M23	m.d.	4.0	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.670	-	-21.2%	-	-	-	-	4.5	8.5	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								279.0	228.1		667.4					
<b>Hotels &amp; Tourism Sector</b>																
Ashour Hotel (NR)	HASH	16.000	16.000	0.0%	73.0%	16.650	16.000	3.0	0.4	0.9	4.6	3M23	m.d.	46.4	5.3%	3.8%
Baghdad Hotel	HBAG	11.750	11.000	6.8%	18.7%	11.750	11.000	41.0	90.3	3.6	34.2	3M23	23.2	4.6	19.8%	28.6%
Babylon Hotel	HBAY	96.000	90.500	6.1%	3.2%	96.000	96.000	2.0	9.6	2.2	145.5	3M23	12.2	11.7	111.1%	85.9%
Ishtar Hotels	HISH	8.900	8.800	1.1%	-10.1%	8.900	8.850	7.0	5.2	16.5	47.2	9M22	n.v.	8.0	n.v.	n.v.
Mansour Hotel	HMAN	28.000	28.050	-0.2%	-24.3%	28.000	28.000	2.0	6.3	17.9	62.0	3M23	60.4	19.1	31.6%	21.8%
National Company for Tourism Inv.	HNTI	not traded	10.000	-	-2.7%	-	-	-	-	1.0	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	14.500	14.500	0.0%	2.1%	14.500	14.500	1.0	0.7	7.5	49.1	3M23	23.6	7.8	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.3	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	3M23	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								56.0	112.5		409.6					
<b>Services Sector</b>																
Al-Ameen Estate Inv. (NR)	SAEI	1.500	1.500	0.0%	0.0%	1.500	1.500	1.0	0.0	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	0.420	0.420	0.0%	10.5%	0.420	0.420	13.0	1.4	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	32.500	30.000	8.3%	18.2%	33.000	29.500	21.0	53.0	7.7	32.0	3M23	15.8	7.4	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.670	1.670	0.0%	-10.7%	1.670	1.660	6.0	8.3	6.4	17.7	3M20	16.2	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	3.500	3.450	1.4%	16.7%	3.500	3.480	87.0	41.7	10.1	4.0	3M23	m.d.	2.9	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	9.500	-	-18.5%	-	-	-	-	2.6	10.8	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	12.190	12.440	-2.0%	29.0%	12.250	12.000	17.0	22.3	26.9	210.4	3M23	m.d.	11.4	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.600	-	7.1%	-	-	-	-	0.5	0.9	3M23	63.6	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.2	16.2	FY22	n.v.	2.6	n.v.	n.v.
Services Sector Total								145.0	126.7		307.0					

**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last)**	P/BV (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
<b>Agriculture Sector</b>																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	GA	5.000	-	-27.0%	-	-	-	-	9.5	18.9	3M23	m.d.	2.4	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	31.000	-	27.8%	-	-	-	-	3.3	8.5	3M23	90.6	3.7	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.700	9.650	0.5%	-4.4%	9.700	9.630	56.0	57.3	46.8	147.0	9M22	15.3	2.5	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.5	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.4	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
<b>Agriculture Sector Total</b>								<b>56.0</b>	<b>57.3</b>		<b>185.5</b>					
<b>Insurance Sector</b>																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.2	1.9	3M23	9.2	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	FY22	15.5	0.3	2.0%	1.8%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
<b>Insurance Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>27.1</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	0.500	0.500	0.0%	0.0%	0.500	0.500	1.0	3.5	0.4	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL - Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.8	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
<b>Investment Sector Total</b>								<b>1.0</b>	<b>3.5</b>		<b>3.2</b>					
<b>Grand Total</b>								<b>798.0</b>	<b>1,332.6</b>		<b>12,353.5</b>					

**Notes:**

\***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))

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