



RS_Daily Bulletin (Iraq Stock Exchange)

03/08/2023

Chart (1.0): The RSISX Index Performance Since 2009

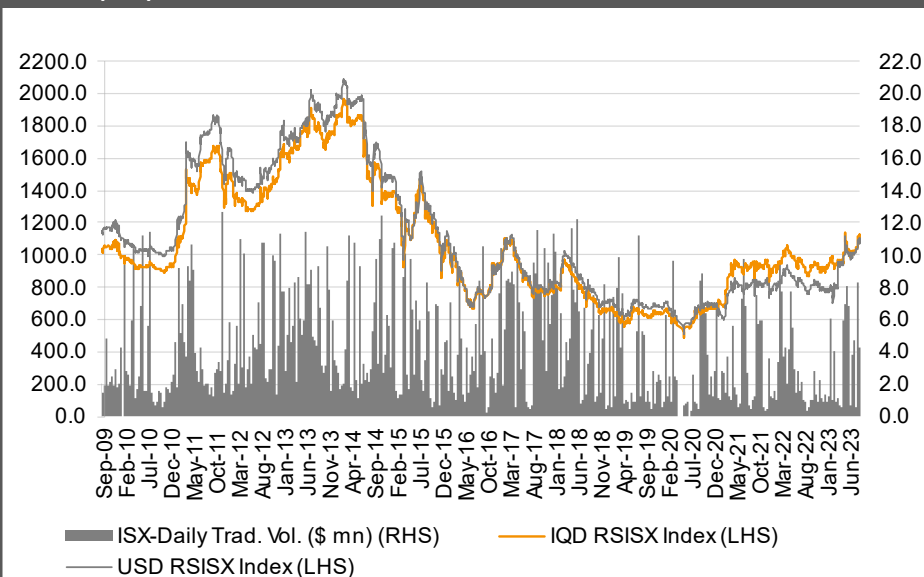


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,112.5	2.7%	22.2%	25.1%
RSISX USD Index	1,093.8	2.7%	41.2%	41.2%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,558.8	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.2	# of Traded Companies	34
Traded Shares (mn)/d	658	# of Companies (Up)	15
Total Trades (#/d)	669	# of Companies (Down)	7
ISX Mcap (IQD bn)	16,700	# of Companies (Not changed)	12
ISX Mcap (\$ mn)	12,652	# of Comp. Suspended from Trading (GA)	4
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	6
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al-Ameen for Insurance	NAME	0.500	8.7%	4.2%
Bank of Baghdad	BBOB	2.350	7.8%	71.5%
Credit Bank of Iraq (NR)	BROI	0.490	4.3%	104.2%
Mamoura Real-estate Inv.	SMRI	9.000	3.4%	-4.4%
Iraqi for Seed Production	AISP	12.740	2.7%	25.5%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Gulf Insurance&Reinsurance	NGIR	0.280	-12.5%	-30.0%
Iraqi Agricultural Products	AIRP	25.000	-3.8%	3.1%
Modern Sewing	IMOS	8.200	-3.5%	41.4%
Ready Made Clothes	IRMC	4.450	-2.2%	-16.8%
The Light and Mining Ind. (UCM)	ITLI	0.670	-1.5%	-21.2%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	803.6	608.8	51.6%
Iraqi for Seed Production	AISP	399.8	302.9	25.6%
Asiacell Communications PJSC	TASC	117.3	88.9	7.5%
Fallujah for Construction Mat. (NR)	IFCM	55.7	42.2	3.6%
National Bank of Iraq	BNOI	37.2	28.2	2.4%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	114	717.2	543.4
Sell	42	-128.1	-97.1
Net Buy (Sell)		589.1	446.3
Non-Iraqi's Share in Total Trading Volume (%)			27.1%

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News from Iraq

Politics

- On Wednesday, President Abdullatif Jamal Rashid met the Minister of Defense of Estonia, Hanno Pevkur. During the meeting, President Rashid expressed his intentions to strengthen bilateral relations between Iraq and Estonia and benefit from Estonia's military and security expertise to enhance the capabilities of Iraq's security forces. (Presidency.iq)
- On Wednesday, PM Mohammed S. Al-Sudani received the Pakistani Minister of Interior, Rana Sanaullah Khan. During the meeting, they discussed enhancing bilateral cooperation in the security field, exchanging intelligence information, and cooperation in combating terrorism and organized crime. (PMO.iq)
- On Wednesday, the Ministry of Foreign Affairs denied relinquishing Iraq's land and maritime sovereignty and ceding any territory from Basra Governorate to Kuwait. The spokesperson of the ministry, Ahmed Al-Sahaf said that the land borders have not been and will not be subject to any changes since their official establishment. (Shafaq News)

Economics

- According to the letter (dated August 2,2023) sent by the CBI to all licensed banks, they must increase their capital to no less than IQD400 bn by Dec. 31, 2024, in three steps with each capital increase not being less than IQD50 bn by Dec. 31, 2023, June 30, 2024, and December 31, 2024, respectively. The banks that will prefer to increase their capital in one step can do it until Dec. 31, 2023. Foreign bank branches will increase their operating capital by no less than 60% of it by Dec. 31, 2023. In the event that the banks do not comply with the above, they will initiate a merger or be subject to acquisition or liquidation. (Shafaq News, INA, NINA)
- The Central Bank of Iraq (CBI) issued on August 3rd, a new statement regarding dealing in dollars and the exchange rate. Please click [HERE](#) for the announcement (CBI).
- On Thursday, the CBI announced the reinstatement of a large number of exchange companies that were previously deprived of dealing in the dollar currency in the governorates of Nineveh, Anbar, Kirkuk, Salah Ed Din, as the security conditions in those governorates led to their suspension from work. The decision would enhance the transactions of the dollar in these governorates to meet legitimate demands, which in turn would help stabilize the exchange rate. (INA)
- On Wednesday, PM Mohammed S. Al-Sudani chaired the third meeting of the Supreme Committee for Water. During the meeting, the strategic water storage situation in the country, the release rates from neighboring countries, as well as the most prominent obstacles facing the implementation of plans designed to confront the water crisis were reviewed. (PMO.iq)
- Ministry of Transport announced on Wednesday that it is planning to import high-speed trains that can reach speeds of 300 kilometers per hour to attract more travelers. These trains are expected to start operating by 2028, with the inauguration of the Al-Faw Grand Port and the Development Road. (Iraqi News)

Iraq Stock Exchange

- Financial Results Announced on August 3: 6M23:** BIDB, BLAD, IMCI.
- International Development Bank (IBDB):** Profit before tax increased 55% q/q to IQD18.5 bn in 2Q23. Assets increased slightly by 0.2% q/q to IQD2,243.6 bn at end-6M23. Deposits grew by 4% q/q to IQD1,626.4 bn. Monetary credits went up by 16% q/q IQD1,017.3 bn. Cash & balances: IQD815.8 bn, -10% q/q.
- Al-Ataa Islamic Bank (BLAD):** The bank turned from IQD1.3 bn loss in 1Q23 into IQD4.2 bn net profit in 2Q23. Assets decreased 3% q/q to IQD559.6 bn at end-6M23. Deposits grew slightly by 0.5% q/q to IQD77.4 bn. Islamic financing decreased 2% q/q to IQD33.9 bn. Cash: IQD15.3 bn, -2% q/q.
- Modern Chemical Industries (IMCI):** Loss before tax increased from IQD19.4 mn in 2Q22 to IQD38.2 mn in 2Q23.
- ISX suspended trading of Baghdad Soft Drinks (IBSD) starting Aug. 3 due to the AGM that will be held on Aug. 8 to discuss and approve 2022 annual financial statements, dividend distribution, and electing nine original and alternative board members.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	273	896.8	679.4	57.5%
Agriculture	185	408.7	309.6	26.2%
Telecom	70	117.3	88.9	7.5%
Industry	114	96.0	72.8	6.2%
Services	17	28.5	21.6	1.8%
Hotels&Tourism	7	11.3	8.6	0.7%
Insurance	3	0.2	0.1	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	669	1,558.8	1,180.9	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

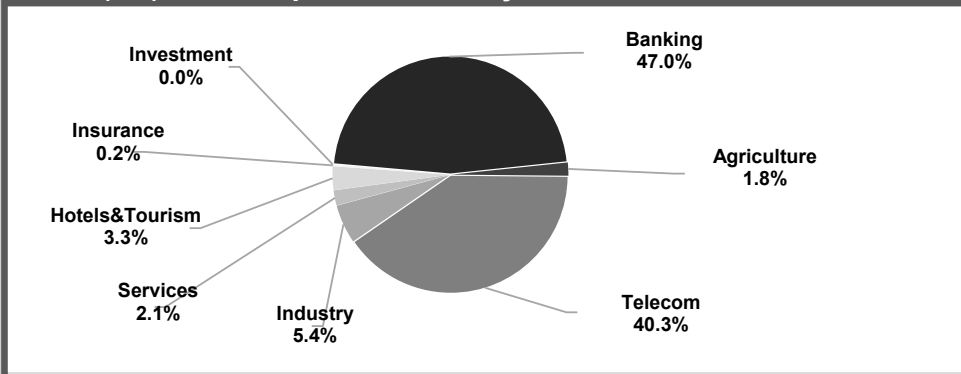


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,841	4.1%	12.8	0.5	3.3%	1.4%
Telecom	2	6,723	17.4%	22.4	1.8	17.2%	10.5%
Industry	20	898	-2.7%	17.4	2.1	4.8%	6.5%
Hotels&Tourism	9	546	-1.9%	25.4	7.8	29.8%	21.8%
Services	11	349	8.0%	21.7	2.6	15.9%	6.9%
Agriculture	7	302	15.1%	50.2	3.0	4.9%	3.1%
Insurance	5	35	-3.7%	17.4	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	102	16,700	8.7%	-	-	-	-
Average	-	-	-	18.2	1.4	10.1%	6.1%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.50	1.88	4.2%	6M23	39.3	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,766	7.52	20.3%	7.70	6.19	2.4%	3M23	5.6	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	498	3.22	-2.4%	4.10	2.68	27.3%	6M23	6.8	1.2	18.3%	16.8%
4 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.67	0.0%	3M23	37.5	2.1	15.9%	6.5%
5 Bank of Baghdad	BBOB	445	2.35	71.5%	2.79	1.10	18.7%	6M23	6.5	1.5	30.8%	6.1%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	309	1.36	37.4%	1.39	0.81	2.2%	3M23	11.6	1.2	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
13 Iraqi for Seed Production	AISP	193	12.74	25.5%	12.75	9.49	0.1%	9M22	20.1	3.3	17.6%	2.5%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
22 Al-Mansour Bank	BMNS	159	0.84	45.5%	0.89	0.35	6.0%	3M23	14.1	0.7	6.4%	2.3%
23 Mamoura Real-estate Inv.	SMRI	155	9.00	-4.4%	15.27	4.97	69.6%	6M23	m.d.	8.4	1.0%	0.8%
24 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	6M23	7.0	0.6	15.6%	2.5%
25 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
26 Al Taif Islamic Bank	BTIB	140	0.73	-27.0%	1.25	0.59	71.2%	3M23	66.4	0.7	0.3%	0.1%
27 Iraqi Islamic Bank	BIIB	131	0.69	53.3%	0.70	0.37	1.4%	6M23	4.3	0.5	18.6%	3.9%
28 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
29 Commercial Bank of Iraq	BCOI	106	0.56	12.0%	0.61	0.38	8.9%	3M23	52.4	0.5	n.v.	n.v.
30 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.40	13.2%	3M23	n.v.	0.4	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.520	7.410	1.5%	20.3%	7.520	7.450	70	117.3	105.4	1,766.1	3M23	5.6	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	6M23	39.3	2.0	4.8%	2.6%
Telecom Sector Total								70	117.3		5,092.9					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	78.5	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	114.1	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.340	0.340	0.0%	-2.9%	0.340	0.340	19	8.2	1.3	64.4	3M23	5.0	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	0.070	0.070	0.0%	0.0%	0.070	0.070	1	1.3	0.4	13.3	6M23	5.0	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	2.350	2.180	7.8%	71.5%	2.350	2.180	161	803.6	681.8	445.1	6M23	6.5	1.5	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.560	0.550	1.8%	12.0%	0.560	0.550	20	12.7	9.5	106.1	3M23	52.4	0.5	n.v.	n.v.
Economy Bank	BEFI	0.150	0.150	0.0%	-16.7%	0.150	0.150	1	0.1	30.6	28.4	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.140	0.140	0.0%	-12.5%	0.140	0.140	3	7.4	9.7	31.8	6M23	n.v.	0.1	0.6%	0.3%
Investment Bank of Iraq	BIBI	not traded	0.290	-	3.6%	-	-	-	-	6.2	54.9	6M23	6.0	0.2	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	67.8	153.4	6M23	7.0	0.6	15.6%	2.5%
Iraqi Islamic Bank	BIIB	0.690	0.690	0.0%	53.3%	0.690	0.690	2	2.1	0.9	130.7	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.110	0.110	0.0%	-21.4%	0.110	0.110	10	2.4	3.5	20.8	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	2.300	2.250	2.2%	34.1%	2.300	2.300	4	4.6	6.6	454.5	3M23	37.5	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.170	-	-26.1%	-	-	-	-	2.5	32.2	6M23	10.9	0.1	1.5%	1.0%
Mosul Bank	BMFI	not traded	0.210	-	0.0%	-	-	-	-	2.3	40.2	3M23	8.5	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.840	0.840	0.0%	45.5%	0.850	0.840	8	3.8	7.7	159.1	3M23	14.1	0.7	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.360	1.360	0.0%	37.4%	1.360	1.350	16	37.2	44.3	309.1	3M23	11.6	1.2	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.2	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.490	0.470	4.3%	104.2%	0.490	0.480	27	13.0	2.2	92.8	6M23	10.4	0.4	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	not traded	0.130	-	-31.6%	-	-	-	-	12.2	24.6	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.730	-	-27.0%	-	-	-	-	0.3	139.9	3M23	66.4	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.070	0.070	0.0%	16.7%	0.070	0.070	1	0.3	2.0	15.9	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	108.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								273	896.8		5,940.1					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%
Baghdad Soft Drinks	IBSD	GA	3.220	-	-2.4%	-	-	-	-	103.0	498.5	6M23	6.8	1.2	18.3%	16.8%
Electronic Industries (UCM)	IELI	0.670	0.660	1.5%	-29.5%	0.670	0.670	2	0.7	4.9	9.1	3M23	m.d.	1.6	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.630	3.600	0.8%	-38.5%	3.650	3.570	41	55.7	31.5	12.9	6M23	n.v.	3.6	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	2.700	-	83.1%	-	-	-	-	0.2	6.8	3M23	n.v.	4.7	n.v.	n.v.
Al-Hilal Industries	IHLI	0.670	0.670	0.0%	-30.9%	0.690	0.670	24	17.8	5.0	6.3	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	0.960	0.950	1.1%	-7.7%	0.960	0.960	1	0.2	0.8	5.5	3M23	14.4	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.970	0.950	2.1%	-1.0%	0.970	0.970	1	0.0	4.7	12.7	6M23	n.v.	0.9	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	14.990	-	7.1%	-	-	-	-	2.7	5.7	6M23	9.8	2.1	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	1.800	1.800	0.0%	-7.7%	1.800	1.800	1	0.9	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.7	7.0	6M23	29.9	1.4	4.6%	4.1%
Al-Mansour Pharmaceutical Ind.	IMAP	1.790	1.800	-0.6%	17.0%	1.810	1.790	12	8.5	36.6	21.7	6M23	n.v.	1.8	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	GA	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.300	-	-28.1%	-	-	-	-	4.0	13.1	6M23	19.5	n.v.	n.v.	38.1%
Modern Sewing	IMOS	8.200	8.500	-3.5%	41.4%	8.200	8.200	1	0.5	1.7	12.4	6M23	13.3	3.8	28.5%	23.0%
National Chemical & Plastic Ind.	INCP	1.950	1.900	2.6%	0.5%	1.950	1.920	11	2.9	2.3	22.4	3M23	54.5	2.3	4.3%	3.5%
Ready Made Clothes	IRMC	4.450	4.550	-2.2%	-16.8%	4.550	4.450	18	8.3	7.8	10.7	6M23	m.d.	3.8	3.6%	3.3%
The Light and Mining Ind. (UCM)	ITLI	0.670	0.680	-1.5%	-21.2%	0.670	0.670	2	0.5	3.9	8.5	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								114	96.0		680.7					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	13.000	12.820	1.4%	40.5%	13.000	13.000	1	0.0	0.9	3.7	6M23	n.v.	44.4	n.v.	n.v.
Baghdad Hotel	HBAG	not traded	9.860	-	9.1%	-	-	-	-	3.6	29.9	6M23	25.4	4.0	15.8%	22.0%
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	2.0	147.0	6M23	24.0	11.7	55.4%	43.1%
Ishtar Hotels	HISH	8.700	8.550	1.8%	-12.1%	8.700	8.700	6	11.3	14.4	46.1	3M23	n.v.	5.7	n.v.	n.v.
Mansour Hotel	HMAN	not traded	30.000	-	-18.9%	-	-	-	-	17.1	66.4	6M23	61.7	18.4	29.8%	21.8%
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	0.9	52.1	3M23	37.2	4.6	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	not traded	14.500	-	2.1%	-	-	-	-	6.6	49.1	3M23	23.6	7.8	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.8	18.6	6M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.
Hotel&Tourism Sector Total								7	11.3		414.0					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.990	-	32.7%	-	-	-	-	0.1	10.5	6M23	n.v.	1.0	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.360	-	-5.3%	-	-	-	-	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.
Baghdad Passengers Transport	SBPT	40.750	41.000	-0.6%	48.2%	41.000	40.750	7	12.3	9.6	40.1	6M23	25.7	7.6	29.6%	22.5%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.9	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.820	-	-2.7%	-	-	-	-	5.5	19.3	3M20	17.7	3.3	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	GA	3.950	-	31.7%	-	-	-	-	10.1	4.5	6M23	m.d.	3.1	2.9%	2.7%
Al-Mosul for Funfairs	SMOF	9.610	9.610	0.0%	-17.5%	9.610	9.610	1	9.6	2.0	10.9	6M23	50.0	6.3	13.2%	8.9%
Mamoura Real-estate Inv.	SMRI	9.000	8.700	3.4%	-4.4%	9.000	8.400	9	6.6	23.2	155.3	6M23	m.d.	8.4	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	3M23	n.v.	2.6	n.v.	n.v.
Services Sector Total								17	28.5		264.7					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	4.700	-	-31.4%	-	-	-	-	1.9	17.8	6M23	36.9	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	25.000	26.000	-3.8%	3.1%	25.500	25.000	4	8.9	1.7	6.8	3M23	73.0	3.0	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.740	12.410	2.7%	25.5%	12.920	12.340	181	399.8	54.5	193.0	9M22	20.1	3.3	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.590	-	-11.9%	-	-	-	-	1.4	9.2	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.0	1.8	FY22	63.6	3.7	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								185	408.7		229.1					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	6M23	10.9	0.4	3.5%	2.2%
Al-Ameen for Insurance	NAME	0.500	0.460	8.7%	4.2%	0.500	0.500	1	0.1	0.1	1.9	6M23	10.2	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	0.280	0.320	-12.5%	-30.0%	0.290	0.280	2	0.0	2.9	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	ISC	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								3	0.2		26.9					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	GA	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0	0.0		3.2					
Grand Total								669	1,558.8		12,651.5					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*



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