

RS_Daily Bulletin (Iraq Stock Exchange)

03/01/2023

Chart (1.0): The RSISX Index Performance Since 2009

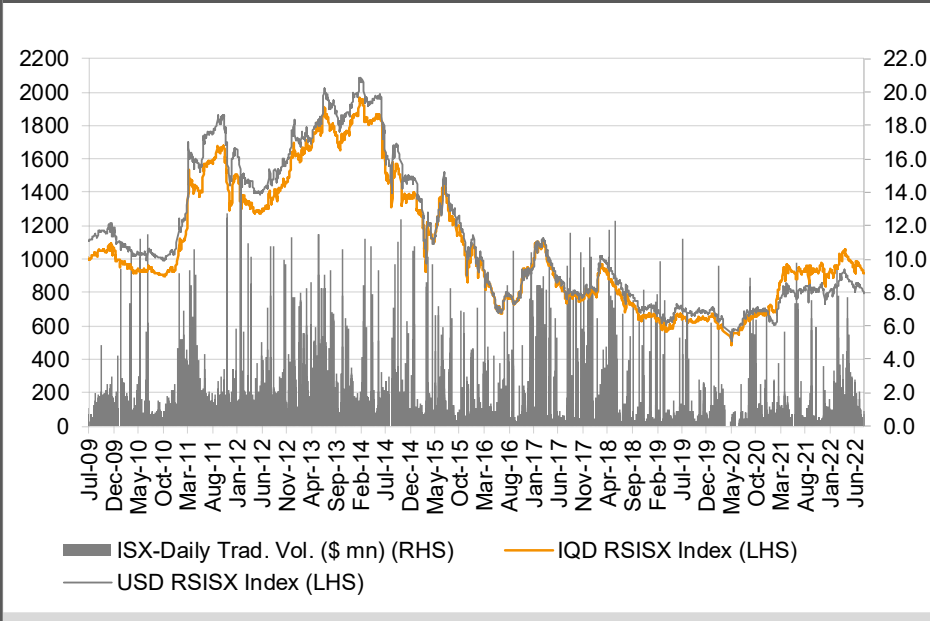


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	933.2	0.2%	2.5%	-0.2%
RSISX USD Index	791.7	0.4%	2.2%	-3.4%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,119	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.7	# of Traded Companies	36
Traded Shares (mn)/d	697	# of Companies (Up)	12
Total Trades (#/d)	506	# of Companies (Down)	13
ISX Mcap (IQD bn)	15,458	# of Companies (Not changed)	11
ISX Mcap (\$ mn)	10,103	# of Comp. Suspended from Trading (GA)	5
Market FX Rate/ CBI Auction Price (IQD/\$)	1530/ 1460	# of Comp. Suspended from Trading (ISC)	4

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Kharkh Tour Amuzement City	SKTA	3.450	11.3%	15.0%
Sumer Commercial Bank	BSUC	0.220	10.0%	15.8%
Mosul Bank	BMFI	0.230	9.5%	9.5%
Al Taif Islamic Bank	BTIB	1.000	7.5%	0.0%
Commercial Bank of Iraq	BCOI	0.530	6.0%	6.0%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Baghdad Hotel	HBAG	9.000	-9.1%	-9.1%
Mansour Hotel	HMAN	34.000	-8.1%	-8.1%
Economy Bank (NR)	BEFI	0.170	-5.6%	-5.6%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.640	-4.5%	-4.5%
Modern Construction Mat. (UCM)	IMCM	0.960	-4.0%	-4.0%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Mansour Hotel	HMAN	445.4	291.1	39.8%
National Bank of Iraq	BNOI	328.1	214.4	29.3%
Asiacell Communications PJSC	TASC	73.4	48.0	6.6%
Kharkh Tour Amuzement City	SKTA	63.1	41.2	5.6%
Sumer Commercial Bank	BSUC	61.5	40.2	5.5%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	58	279.3	182.5
Sell	10	(35.0)	(22.9)
Net Buy (Sell)		244.2	159.6
Non-Iraqi's Share in Total Trading Volume (%)			14.0%

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News from Iraq

Politics

- On Tuesday, President Abdullatif Jamal Rashid received the Saudi Ambassador to Iraq, Mr. Abdulaziz Al-Shammari. During the meeting, the President affirmed the depth of the historical ties between Iraq and Saudi Arabia and their continued perpetuation with the same force to achieve the supreme interests of the two countries and contribute to supporting the security and stability of the region. (Presidency.iq)
- The Iranian Foreign Ministry announced its welcome to Iraq's mediation between it and Egypt. Iranian Foreign Ministry spokesman Nasser Kanaani said on Monday, that the Iraqi PM Mohammed S. Al-Sudani announced his government's readiness to help start negotiations between Iran and Egypt. (Bas News)
- On Monday, the Governor of Nineveh, Najm Al-Jubouri, received the Minister of Defense, Thabet Al-Abbasi, who had arrived in the province. During the meeting, they discussed a number of files related to the governorate and ways to enhance joint coordination in all fields, especially in the security file. (Bas News)

Economics

- The deputy governor of the Central Bank of Iraq (CBI), Amar Hamad, said that "the CBI witnessed the launch of the electronic platform for foreign trade," noting that "work on this platform continued for more than a year and a half with the aim of organizing the transfer process, external finance and foreign trade financing. He added that the currency reserves amounted to more than \$99 bn. (INA)
 - Ministry of Oil has announced preliminary oil exports for December of 103.3 mn barrels, giving an average for the month of 3.332 mn bpd, almost equal the 3.329 mn bpd exported in November. Revenues for the month were \$7.6 bn, compared to \$8.2 bn in November. The average price was \$73.64 per barrel. (Iraq Business News)
 - PM Mohammed S. Al-Sudani chaired a meeting for the Ministerial Council for Economy. During the meeting, they discussed the Federal Budget Bill and the basic items that focus on developing the economy and the services in various sectors to achieve the primary objectives stated in the government program. (PMO.iq)
 - On Monday, PM Mohamed S. Al-Sudani, paid an inspection visit to the Ministry of Industry and Minerals. During the visit, he stressed the need for the industry to be far from political investment. He also stressed the need to protect and encourage the local product, so the market does not flood with imported goods. (PMO.iq)
 - Georgian government plans to open a consulate in Erbil in the near future to strengthen cultural and economic ties between Tbilisi and Erbil, Georgia's envoy in Iraq said last week. (Iraq Business News)
 - The Chairman of the National Investment Commission, Salar Mohamad Amin, announced, on Tuesday, the signing of an agreement with the South Korean "Hanwha" company implementing the Bismayah new city project. The agreement included the two parties' agreement to return to work on the residential project for 9,540 housing units no later than 18 months from the date of signing the agreement. (Shafaq News)
- Iraq Stock Exchange**
- ISX suspended trading of Ameen Al-Iraq Islamic Bank (BAME) on Jan. 3 due to the AGM that will be held on Jan. 7 to discuss and approve 2021 annual financial statements, increasing the capital from IQD222.5 bn to IQD250 bn through 12.4% rights issue, distributing cash dividend and electing seven original and seven alternative board members.
 - ISX suspended trading of Al-Mansour Pharmaceuticals Industries (IMAP) on Jan. 3 due to the AGM that will be held on Jan. 7 to elect new board members.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Hotels&Tourism	37	477.2	311.9	42.6%
Banking	146	406.1	265.4	36.3%
Services	167	80.8	52.8	7.2%
Telecom	36	73.4	48.0	6.6%
Agriculture	61	49.0	32.0	4.4%
Industry	58	32.9	21.5	2.9%
Investment	1	0.0	0.0	0.0%
Insurance	0	0.0	0.0	0.0%
Grand Total	506.0	1,119.4	731.6	100.0%

Chart (1.1): Mcap Breakdown by Sectors

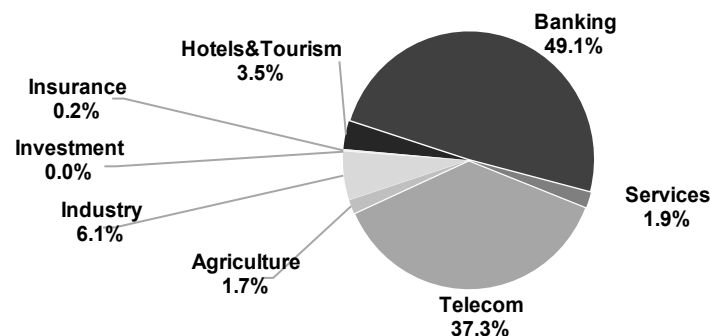


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,590	0.8%	10.5	0.6	1.9%	1.1%
Telecom	2	5,767	0.8%	8.5	1.6	10.3%	5.8%
Industry	20	949	2.8%	18.2	1.8	9.0%	8.3%
Hotels&Tourism	10	547	-3.1%	40.6	9.1	18.8%	11.5%
Services	10	295	-6.4%	17.6	3.4	19.7%	15.8%
Agriculture	7	267	1.6%	46.9	3.2	6.3%	4.2%
Insurance	5	37	0.0%	10.9	0.4	6.0%	4.4%
Investment	6	4	1.6%	-	0.5	0.1%	0.1%
Total	103	15,458	0.6%	-	-	-	-
Average	-	-	-	12.1	1.5	6.5%	4.0%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,272	1.90	0.0%	2.40	1.90	26.3%	9M22	m.d.	1.4	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,497	7.39	1.9%	7.88	6.55	6.6%	9M22	8.5	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	459	3.44	4.2%	4.66	3.30	35.5%	9M22	15.2	1.4	9.3%	8.3%
4 Cihan Bank for Islamic & Finance	BCIH	382	2.29	0.0%	2.29	2.29	0.0%	6M22	m.d.	0.8	0.8%	0.3%
5 International Islamic Bank (NR)	BINT	298	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	269	1.03	0.0%	1.30	1.03	26.2%	3M22	41.1	0.7	5.8%	2.5%
7 Trans Iraq Bank for Investment	BTRI	231	1.34	0.0%	1.34	0.85	0.0%	9M22	m.d.	1.4	n.v.	n.v.
8 Bank of Baghdad	BBOB	221	1.35	-1.5%	1.45	0.94	7.4%	9M22	10.4	1.0	14.2%	2.9%
9 Iraq Noor Islamic Bank (NR)	BINI	219	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
10 National Bank of Iraq	BNOI	203	1.15	4.5%	1.59	0.90	38.5%	9M22	8.7	0.9	10.9%	1.9%
11 National Islamic Bank	BNAI	177	1.08	0.0%	1.10	1.00	1.9%	9M22	m.d.	1.0	0.4%	0.2%
12 Asia Al Iraq Islamic Bank	BAIB	173	1.06	0.0%	1.08	1.06	1.9%	9M22	m.d.	1.1	0.7%	0.5%
13 World Islamic Bank (NR)	BWOR	170	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
14 Al Taif Islamic Bank	BTIB	165	1.00	0.0%	1.25	0.65	25.0%	6M22	84.7	1.0	0.3%	0.2%
15 Al-Arabiya Islamic Bank (NR)	BAAI	163	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	163	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	163	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	163	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	163	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	163	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	163	1.00	0.0%	1.00	1.00	0.0%	9M22	41.3	0.8	4.2%	1.4%
22 Ameen Al-Iraq Islamic Bank (NR)	BAME	145	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.1	0.2%	0.2%
23 Iraqi for Seed Production	AISP	139	10.65	4.9%	13.55	9.01	27.2%	3M22	n.v.	3.3	n.v.	n.v.
24 International Development Bank (NR)	BIDB	132	0.81	0.0%	0.81	0.81	0.0%	9M22	7.9	0.6	7.1%	1.3%
25 Mamoura Real-estate Inv.	SMRI	127	8.50	-10.1%	9.45	2.16	11.2%	9M22	m.d.	8.3	0.7%	0.7%
26 Babylon Hotel	HBAY	118	90.00	-3.2%	100.00	75.75	11.1%	9M22	40.6	17.4	42.6%	24.2%
27 Al-Mansour Bank	BMNS	109	0.67	8.1%	0.67	0.39	0.0%	9M22	12.4	0.6	4.2%	1.8%
28 Trust International Islamic Bank (NR)	BTRU	106	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
29 Commercial Bank of Iraq	BCOI	87	0.53	6.0%	0.57	0.38	6.8%	9M22	10.0	0.4	3.4%	2.1%
30 Elaf Islamic Bank	BELF	87	0.53	0.0%	0.60	0.38	13.2%	9M22	76.4	0.5	0.4%	0.2%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Telecom Sector																
Asiacell Communications PJSC	TASC	7.390	7.290	1.4%	1.9%	7.450	7.350	36.0	73.4	191.4	1,497.3	9M22	8.5	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	not traded	1.900	-	0.0%	-	-	-	-	0.1	2,272.3	9M22	m.d.	1.4	0.8%	0.4%
Telecom Sector Total								36.0	73.4		3,769.6					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	69.7	163.4	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	59.6	173.2	9M22	m.d.	1.1	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	GA	1.000	-	0.0%	-	-	-	-	0.0	145.4	9M22	m.d.	1.1	0.2%	0.2%
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	163.4	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	not traded	0.420	-	5.0%	-	-	-	-	0.7	68.6	9M22	m.d.	0.4	n.v.	n.v.
Babylon Bank (UCM)	BBAY	not traded	0.070	-	0.0%	-	-	-	-	0.4	11.4	9M22	1.7	0.1	2.3%	1.3%
Bank of Baghdad	BBOB	1.350	1.350	0.0%	-1.5%	1.350	1.350	3.0	5.4	95.2	220.6	9M22	10.4	1.0	14.2%	2.9%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	381.7	6M22	m.d.	0.8	0.8%	0.3%
Commercial Bank of Iraq	BCOI	0.530	0.500	6.0%	6.0%	0.530	0.510	8.0	2.5	9.7	86.6	9M22	10.0	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	21.2	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	0.170	0.180	-5.6%	-5.6%	0.170	0.170	6.0	1.4	67.0	27.8	6M22	8.4	0.2	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	20.9	86.6	9M22	76.4	0.5	0.4%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	19.1	9M22	m.d.	0.1	1.3%	0.7%
Gulf Commercial Bank	BGUC	not traded	0.160	-	0.0%	-	-	-	-	9.7	31.4	9M22	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.280	-	0.0%	-	-	-	-	3.1	45.8	6M22	m.d.	0.2	0.3%	0.1%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	132.4	9M22	7.9	0.6	7.1%	1.3%
Iraqi Islamic Bank	BIIB	not traded	0.450	-	0.0%	-	-	-	-	45.1	73.5	9M22	7.0	0.4	7.9%	2.0%
Iraqi Middle East Investment Bank	BIME	0.140	0.140	0.0%	0.0%	0.140	0.140	1.0	1.4	4.3	22.9	9M22	3.6	0.1	1.6%	0.6%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	129.7	219.0	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	164.3	298.4	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	163.4	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.030	-	0.0%	-	-	-	-	0.1	269.3	3M22	41.1	0.7	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.230	-	0.0%	-	-	-	-	25.5	37.6	9M22	m.d.	0.2	0.3%	0.2%
Mosul Bank	BMFI	0.230	0.210	9.5%	9.5%	0.230	0.220	6.0	4.2	10.2	38.0	9M22	10.5	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.670	0.660	1.5%	8.1%	0.670	0.670	1.0	0.0	7.0	109.5	9M22	12.4	0.6	4.2%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	84.9	163.4	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	1.080	-	0.0%	-	-	-	-	50.5	177.2	9M22	m.d.	1.0	0.4%	0.2%
National Bank of Iraq	BNOI	1.150	1.120	2.7%	4.5%	1.150	1.130	73.0	328.1	65.8	202.9	9M22	8.7	0.9	10.9%	1.9%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	18.7	13.7	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	4.6	39.2	9M22	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	163.4	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	163.4	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	0.340	0.350	-2.9%	-5.6%	0.340	0.340	1.0	1.0	1.0	55.6	9M22	13.6	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	163.4	9M22	41.3	0.8	4.2%	1.4%
Sumer Commercial Bank	BSUC	0.220	0.200	10.0%	15.8%	0.220	0.200	43.0	61.5	15.7	35.9	9M22	18.9	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	1.000	0.930	7.5%	0.0%	1.050	1.000	4.0	0.5	5.9	165.4	6M22	84.7	1.0	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	55.0	231.2	9M22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	106.2	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	GA	0.060	-	0.0%	-	-	-	-	3.3	11.8	9M22	7.5	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	50.8	32.9	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	169.9	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	55.6	9M22	m.d.	0.3	0.8%	0.4%
Banking Sector Total								146.0	406.1		4,961.0					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Industry Sector																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.4	9M22	23.3	2.0	8.7%	8.3%
Baghdad Soft Drinks	IBSD	3.440	3.500	-1.7%	4.2%	3.450	3.350	21.0	17.5	53.1	459.4	9M22	15.2	1.4	9.3%	8.3%
Electronic Industries (UCM)	IELI	0.940	0.940	0.0%	-1.1%	0.940	0.940	3.0	1.6	8.8	11.1	6M17	n.v.	1.3	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	GA	5.900	-	0.0%	-	-	-	-	16.4	12.0	9M22	n.v.	5.9	n.v.	n.v.
Nationality H. Furniture (NR)***	IHFI	not traded	1.950	-	0.0%	-	-	-	-	0.3	2.1	6M22	n.v.	1.6	n.v.	n.v.
Al-Hilal Industries	IHLI	not traded	0.930	-	-4.1%	-	-	-	-	6.4	7.5	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	1.020	1.040	-1.9%	-1.9%	1.020	1.020	4.0	1.6	1.4	5.1	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	0.980	0.980	0.0%	0.0%	1.020	0.980	8.0	1.8	4.4	11.0	6M22	n.v.	0.9	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.100	-	0.0%	-	-	-	-	0.5	6.0	9M22	n.v.	9.8	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	14.750	-	0.0%	-	-	-	-	2.5	4.8	9M22	9.5	2.9	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	1.950	1.950	0.0%	0.0%	1.950	1.950	1.0	0.0	1.1	1.4	6M22	9.2	1.1	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	GA	1.400	-	0.0%	-	-	-	-	5.8	5.4	9M22	m.d.	1.2	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	GA	1.550	-	1.3%	-	-	-	-	19.8	16.2	9M22	n.v.	1.6	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.5	11.8	6M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	0.960	1.000	-4.0%	-4.0%	0.960	0.960	3.0	1.0	0.2	3.4	FY13	21.2	1.0	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	3.100	3.130	-1.0%	-3.1%	3.100	3.100	8.0	5.8	2.7	15.2	9M22	43.3	n.v.	n.v.	28.8%
Modern Sewing	IMOS	not traded	5.800	-	0.0%	-	-	-	-	5.2	7.6	9M22	10.5	3.5	32.8%	25.2%
National Chemical & Plastic Industries (UCM)	INCP	1.940	1.940	0.0%	0.0%	1.940	1.940	5.0	2.1	3.2	19.3	9M22	m.d.	2.7	1.7%	1.4%
Ready Made Clothes	IRMC	4.910	4.990	-1.6%	-8.2%	4.950	4.910	4.0	1.2	4.3	10.2	9M22	80.8	7.3	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.850	0.840	1.2%	0.0%	0.850	0.850	1.0	0.2	5.3	9.3	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								58.0	32.9		620.2					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	9.000	9.000	0.0%	-2.7%	9.000	9.000	1.0	0.4	0.9	2.2	9M22	m.d.	22.7	14.9%	11.5%
Baghdad Hotel	HBAG	9.000	9.900	-9.1%	-9.1%	9.000	9.000	9.0	5.5	2.4	22.6	6M22	17.8	4.5	25.6%	19.9%
Babylon Hotel	HBAY	90.000	93.000	-3.2%	-3.2%	90.000	90.000	3.0	0.9	13.7	117.6	9M22	40.6	17.4	42.6%	24.2%
Ishtar Hotels (UCM)	HISH	9.900	9.900	0.0%	0.0%	9.900	9.900	4.0	7.9	12.2	45.3	9M22	n.v.	8.9	n.v.	n.v.
Karbala Hotels***	HKAR	not traded	1.050	-	0.0%	-	-	-	-	0.5	5.1	6M22	n.v.	1.0	n.v.	n.v.
Mansour Hotel	HMAN	34.000	37.000	-8.1%	-8.1%	34.050	34.000	8.0	445.4	11.7	65.0	9M22	m.d.	28.8	21.4%	14.1%
National Company for Tourism Inv.	HNTI	not traded	10.600	-	0.0%	-	-	-	-	7.1	43.3	9M22	36.8	4.0	10.9%	10.3%
Palestine Hotel (UCM)	HPAL	14.350	14.000	2.5%	1.1%	14.380	13.900	11.0	17.0	4.9	41.9	9M22	58.1	9.4	16.2%	9.1%
Al-Sadeer Hotel (UCM)***	HSAD	not traded	15.000	-	0.0%	-	-	-	-	4.0	13.4	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	7.000	7.000	0.0%	0.0%	7.000	7.000	1.0	0.1	0.4	1.1	3M22	43.5	-	n.v.	6.4%
Hotel&Tourism Sector Total								37.0	477.2		357.6					
Services Sector																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	6.8	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.380	-	0.0%	-	-	-	-	0.2	0.5	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	28.000	27.600	1.4%	1.8%	28.500	28.000	9.0	5.3	5.9	23.8	9M22	17.1	5.7	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	not traded	1.030	-	0.0%	-	-	-	-	1.4	2.6	3M21	n.v.	1.3	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.900	-	1.6%	-	-	-	-	7.3	17.4	3M20	18.5	3.4	18.6%	4.9%
Kharkh Tour Amusement City***	SKTA	3.450	3.100	11.3%	15.0%	3.450	3.140	148.0	63.1	10.8	3.4	9M22	17.6	3.7	19.7%	21.1%
Al-Mosul for Funfairs	SMOF	11.500	11.650	-1.3%	-1.3%	11.500	11.500	1.0	2.9	3.2	11.3	9M22	31.6	6.6	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	8.500	8.500	0.0%	-10.1%	8.500	8.500	8.0	9.0	21.6	126.6	9M22	m.d.	8.3	0.7%	0.7%
AL-Nukhba for Construction	SNUC	0.550	0.560	-1.8%	-1.8%	0.550	0.550	1.0	0.6	0.6	0.7	9M22	m.d.	0.5	0.3%	0.3%
Services Sector Total								167.0	80.8		193.1					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.875	-	0.0%	-	-	-	-	0.0	0.3	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	5.830	-	-14.9%	-	-	-	-	8.6	19.1	9M22	57.1	2.8	5.1%	4.2%
Iraqi Agricultural Products	AIRP	not traded	24.250	-	0.0%	-	-	-	-	4.8	5.7	9M22	21.1	3.2	15.1%	12.7%
Iraqi for Seed Production***	AISP	10.650	10.600	0.5%	4.9%	10.790	10.600	60.0	49.0	63.6	139.2	3M22	n.v.	3.3	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	0.640	0.670	-4.5%	-4.5%	0.640	0.640	1.0	0.0	2.5	8.6	FY21	n.v.	3.1	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.350	-	0.0%	-	-	-	-	1.5	1.6	6M22	46.9	3.5	7.6%	4.3%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
Agriculture Sector Total								61.0	49.0		174.5					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	1.8	9M22	10.7	0.4	6.0%	3.0%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.6	9M22	7.9	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	not traded	0.690	-	0.0%	-	-	-	-	0.2	3.2	9M22	28.6	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	2.7	1.8	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.1	15.7	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								0.0	0.0		24.1					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.5	9M22	n.v.	0.8	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.450	-	0.0%	-	-	-	-	0.0	0.3	FY19	m.d.	0.4	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	0.210	0.210	0.0%	5.0%	0.210	0.210	1.0	0.0	0.4	1.0	6M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.6	9M22	n.v.	1.9	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.360	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Investment Sector Total								1.0	0.0		2.9					
Grand Total								506.0	1,119.4		10,103.1					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete *** when the new shares resume trading after the completion of the capital increase.

Terms:

"**Suspended/ISC**" companies are not trading due to ISC Instructions.

"**Suspended/GA**" companies are not trading due to General Assembly Meetings.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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