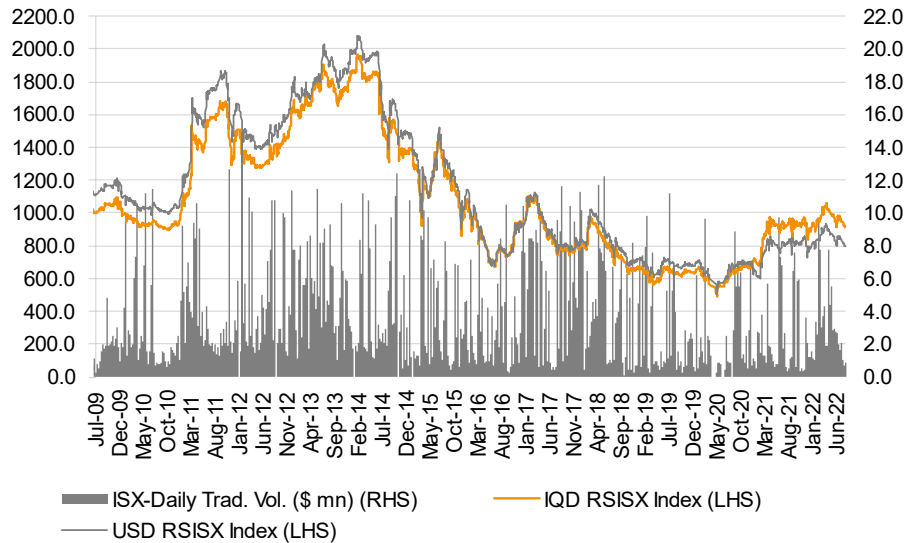


**RS\_Daily Bulletin (Iraq Stock Exchange)**

**11/01/2023**

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): RSISX Index Return**

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	977.1	-0.1%	7.3%	4.5%
RSISX USD Index	807.8	1.9%	4.3%	-1.5%

**Table (1.1): ISX Market Summary of Today**

Trading Vol. (IQD mn)/d	1,417	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.9	# of Traded Companies	37
Traded Shares (mn)/d	682	# of Companies (Up)	11
Total Trades (#/d)	872	# of Companies (Down)	11
ISX Mcap (IQD bn)	15,697	# of Companies (Not changed)	15
ISX Mcap (\$ mn)	9,998	# of Comp. Suspended from Trading (GA)	4
Market FX Rate/ CBI Auction Price (IQD/\$)	1570/ 1460	# of Comp. Suspended from Trading (ISC)	4

**Table (1.2): Top 5 Gainers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al -Khazer for Construction M.	IKHC	2.050	5.1%	5.1%
Palestine Hotel (UCM)	HPAL	17.670	5.0%	24.4%
Fallujah for Construction Mat. (NR)	IFCM	5.680	4.2%	-3.7%
Al-Mansour Pharmaceutical Ind.	IMAP	1.670	3.7%	9.2%
Al-Mansour Bank	BMNS	0.690	3.0%	11.3%

**Table (1.3): Top 5 Losers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Gulf Commercial Bank	BGUC	0.160	-5.9%	0.0%
Babylon Hotel	HBAY	96.000	-4.0%	3.2%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.570	-3.4%	-14.9%
Al-Hilal Industries	IHLI	0.930	-2.1%	-4.1%
Kharkh Tour Amuzement City	SKTA	3.350	-1.5%	11.7%

**Table (1.4): Top 5 Active by Trading Volume**

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Baghdad Soft Drinks	IBSD	316.6	201.7	22.3%
Asia Al Iraq Islamic Bank	BAIB	265.0	168.8	18.7%
Iraqi for Seed Production	AISP	260.7	166.0	18.4%
Asiacell Communications PJSC	TASC	154.0	98.1	10.9%
Al-Mansour Pharmaceutical Ind.	IMAP	90.0	57.3	6.3%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

**Table (1.5): Non-Iraqi's Transactions**

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	0	0.0	0.0
Sell	69	(244.3)	(155.6)
<b>Net Buy (Sell)</b>		<b>(244.3)</b>	<b>(155.6)</b>
Non-Iraqi's Share in Total Trading Volume (%)			8.6%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- Speaker of the Parliament Mohammed Al-Halbousi said on Wednesday that the parliament supports the outcomes of the tripartite summit and bilateral agreements between Iraq, Egypt and Jordan. (INA)
- On Tuesday, President Abdullatif Jamal Rashid met with the British Ambassador to Iraq, Mark Bryson-Richardson. Ambassador Richardson reiterated the United Kingdom's commitment to a secure and stable Iraq, further promoting Iraqi-British relations at every level and fostering economic growth, social progress, and moving ahead in the process of building and construction. (Presidency.iq)
- The Iraqi delegation participating in the sessions of the Asian Parliamentary Assembly held in Turkey called for parliaments to play a greater role in strengthening relations among countries. (NINA)
- PM Mohammed S. Al-Sudani received on Wednesday the President of the Kurdistan Regional Government of Iraq, Masrour Barzani, and his accompanying delegation. During the meeting, they discussed ways of collaboration between the federal government and the regional government. (PMO.iq)

#### Economics

- PM Mohammed S. Al-Sudani confirmed the partnership with Germany, pointing out that Baghdad could meet Berlin's energy needs. Al-Sudani revealed that Iraq has continuous plans to increase oil production and gas investments; therefore, it can meet the energy needs of Germany and the global market. Related to the immigration problem in Germany, Al-Sudani stressed that every Iraqi has the right to return voluntarily. (Shafaq News)
- PM Mohammed S. Al-Sudani received on Tuesday, a phone call from Turkish President Recep Tayyip Erdoğan. During the call, they discussed economic cooperation, and bilateral relations between both countries. (PMO.iq)
- Iraq produced 4.43 mn bpd of crude in December, unchanged from the previous month, data from state-owned marketer SOMO showed on Tuesday. (Reuters)

#### Iraq Stock Exchange

- Original shares of Ameen Al-Iraq Islamic Bank (BAME) will resume trading on Jan. 12 after holding its AGM (Jan. 7) in which they discussed and approved 2021 annual financial statements, increasing the capital from IQD222.5 bn to IQD250 bn through 12.4% rights issue, and electing seven original and seven alternative board members.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	422	479.6	305.5	33.8%
Banking	72	382.1	243.4	27.0%
Agriculture	184	260.9	166.2	18.4%
Telecom	76	155.0	98.7	10.9%
Hotels&Tourism	56	87.2	55.5	6.2%
Services	62	52.6	33.5	3.7%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>872.0</b>	<b>1,417.4</b>	<b>902.8</b>	<b>100.0%</b>

Chart (1.1): Mcap Breakdown by Sectors

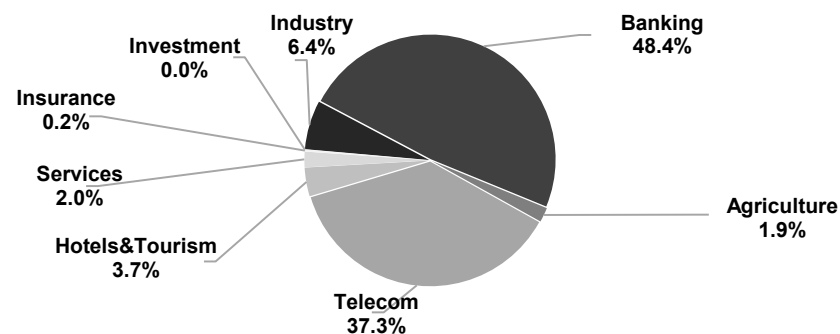


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,605	1.0%	10.1	0.6	1.9%	1.1%
Telecom	2	5,854	2.3%	8.9	1.6	10.3%	5.8%
Industry	20	998	8.1%	17.7	1.9	9.0%	8.8%
Hotels&Tourism	9	584	4.9%	43.4	15.1	19.4%	11.5%
Services	11	318	-1.6%	17.1	3.0	19.7%	15.8%
Agriculture	7	296	12.6%	46.9	3.3	6.3%	4.2%
Insurance	5	37	0.0%	10.9	0.4	4.8%	4.4%
Investment	6	5	3.2%	-	0.6	0.1%	0.1%
<b>Total</b>	<b>103</b>	<b>15,697</b>	<b>2.2%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Average</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12.2</b>	<b>1.7</b>	<b>6.6%</b>	<b>4.1%</b>

Notes: \*Median Price to Book (P/B) ratio of sector companies, \*\*Median ROE and ROA of sector companies, \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

## RS\_Daily Bulletin (Iraq Stock Exchange)

**Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization**

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,214	1.90	0.0%	2.40	1.90	26.3%	9M22	m.d.	1.4	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,514	7.67	5.8%	7.88	6.55	2.7%	9M22	8.9	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	479	3.68	11.5%	4.66	3.30	26.6%	FY22	14.5	1.5	10.4%	9.3%
4 Cihan Bank for Islamic & Finance	BCIH	372	2.29	0.0%	2.29	2.29	0.0%	6M22	m.d.	0.8	0.8%	0.3%
5 International Islamic Bank (NR)	BINT	291	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	262	1.03	0.0%	1.30	1.03	26.2%	3M22	41.1	0.7	5.8%	2.5%
7 Trans Iraq Bank for Investment	BTRI	225	1.34	0.0%	1.34	0.85	0.0%	9M22	m.d.	1.4	n.v.	n.v.
8 Iraq Noor Islamic Bank (NR)	BINI	213	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
9 National Bank of Iraq	BNOI	213	1.24	12.7%	1.59	0.90	28.4%	9M22	9.4	1.0	10.9%	1.9%
10 Bank of Baghdad	BBOB	207	1.30	-5.1%	1.45	0.94	11.5%	9M22	10.0	0.9	14.2%	2.9%
11 National Islamic Bank	BNAI	173	1.08	0.0%	1.10	1.00	1.9%	9M22	m.d.	1.0	0.4%	0.2%
12 Asia Al Iraq Islamic Bank	BAIB	169	1.06	0.0%	1.08	1.06	1.9%	9M22	m.d.	1.1	0.7%	0.5%
13 World Islamic Bank (NR)	BWOR	166	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
14 Al Taif Islamic Bank	BTIB	161	1.00	0.0%	1.25	0.65	25.0%	9M22	73.9	1.0	0.3%	0.2%
15 Al-Arabiya Islamic Bank (NR)	BAAI	159	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	159	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	159	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	159	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	159	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	159	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	159	1.00	0.0%	1.00	1.00	0.0%	9M22	41.3	0.8	4.2%	1.4%
22 Iraqi for Seed Production	AISP	154	12.10	19.2%	13.55	9.01	12.0%	3M22	n.v.	3.8	n.v.	n.v.
23 Ameen Al-Iraq Islamic Bank (NR)	BAME	142	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.1	0.2%	0.2%
24 International Development Bank (NR)	BIDB	129	0.81	0.0%	0.81	0.81	0.0%	9M22	7.9	0.6	7.1%	1.3%
25 Mamoura Real-estate Inv.	SMRI	125	8.60	-9.0%	9.45	2.16	9.9%	9M22	m.d.	8.4	0.7%	0.7%
26 Babylon Hotel	HBAY	122	96.00	3.2%	100.00	75.75	4.2%	9M22	43.4	18.5	42.6%	24.2%
27 Al-Mansour Bank	BMNS	110	0.69	11.3%	0.69	0.39	0.0%	9M22	12.8	0.6	4.2%	1.8%
28 Trust International Islamic Bank (NR)	BTRU	104	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
29 Elaf Islamic Bank	BELF	84	0.53	0.0%	0.60	0.38	13.2%	9M22	76.4	0.5	0.4%	0.2%
30 Commercial Bank of Iraq	BCOI	81	0.51	2.0%	0.57	0.38	11.0%	9M22	9.7	0.4	3.4%	2.1%

**Notes:**

**Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

**P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

**Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	7.670	7.700	-0.4%	5.8%	7.790	7.600	74.0	154.0	189.0	1,514.5	9M22	8.9	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	1.900	1.900	0.0%	0.0%	1.900	1.900	2.0	1.0	0.1	2,214.4	9M22	m.d.	1.4	0.8%	0.4%
<b>Telecom Sector Total</b>								<b>76.0</b>	<b>155.0</b>		<b>3,728.8</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	67.7	159.2	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	1.060	1.060	0.0%	0.0%	1.060	1.060	3.0	265.0	59.4	168.8	9M22	m.d.	1.1	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	GA	1.000	-	0.0%	-	-	-	-	0.0	141.7	9M22	m.d.	1.1	0.2%	0.2%
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	159.2	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	GA	0.420	-	5.0%	-	-	-	-	0.7	66.9	9M22	m.d.	0.4	n.v.	n.v.
Babylon Bank (UCM)	BBAY	not traded	0.070	-	0.0%	-	-	-	-	0.3	11.1	9M22	1.7	0.1	2.3%	1.3%
Bank of Baghdad	BBOB	1.300	1.300	0.0%	-5.1%	1.300	1.300	20.0	67.4	92.5	207.0	9M22	10.0	0.9	14.2%	2.9%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	371.9	6M22	m.d.	0.8	0.8%	0.3%
Commercial Bank of Iraq	BCOI	0.510	0.510	0.0%	2.0%	0.510	0.510	3.0	1.2	9.1	81.2	9M22	9.7	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	20.7	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	not traded	0.160	-	-11.1%	-	-	-	-	62.2	25.5	6M22	7.9	0.2	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	20.3	84.4	9M22	76.4	0.5	0.4%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	18.6	9M22	m.d.	0.1	1.3%	0.7%
Gulf Commercial Bank	BGUC	0.160	0.170	-5.9%	0.0%	0.160	0.160	12.0	6.8	9.4	30.6	9M22	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.270	-	-3.6%	-	-	-	-	3.0	43.0	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	129.0	9M22	7.9	0.6	7.1%	1.3%
Iraqi Islamic Bank	BIIB	not traded	0.470	-	4.4%	-	-	-	-	43.8	74.8	2,022.0	6.2	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	0.140	0.140	0.0%	0.0%	0.140	0.140	1.0	4.2	4.1	22.3	9M22	3.6	0.1	1.6%	0.6%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	125.8	213.4	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	159.6	290.8	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	159.2	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	1.030	1.030	0.0%	0.0%	1.030	1.030	1.0	0.1	0.1	262.4	3M22	41.1	0.7	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.230	-	0.0%	-	-	-	-	24.7	36.6	9M22	m.d.	0.2	0.3%	0.2%
Mosul Bank	BMFI	0.220	0.220	0.0%	4.8%	0.220	0.220	3.0	2.4	9.9	35.4	9M22	10.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.690	0.670	3.0%	11.3%	0.690	0.690	1.0	0.0	6.8	109.9	9M22	12.8	0.6	4.2%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	82.4	159.2	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	1.080	-	0.0%	-	-	-	-	49.0	172.7	9M22	m.d.	1.0	0.4%	0.2%
National Bank of Iraq	BNOI	1.240	1.240	0.0%	12.7%	1.260	1.240	18.0	25.9	66.1	213.2	9M22	9.4	1.0	10.9%	1.9%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	18.2	13.4	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.9	38.2	9M22	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	159.2	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	159.2	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	not traded	0.370	-	2.8%	-	-	-	-	1.0	58.9	9M22	14.8	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	159.2	9M22	41.3	0.8	4.2%	1.4%
Sumer Commercial Bank	BSUC	0.210	0.210	0.0%	10.5%	0.210	0.200	10.0	9.0	15.2	33.4	9M22	18.1	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	1.000	-	0.0%	-	-	-	-	5.8	161.1	9M22	73.9	1.0	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	53.3	225.3	9M22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	103.5	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	GA	0.060	-	0.0%	-	-	-	-	3.2	11.5	9M22	7.5	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	48.5	32.1	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	165.6	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	54.1	9M22	m.d.	0.3	0.8%	0.4%
<b>Banking Sector Total</b>								<b>72.0</b>	<b>382.1</b>		<b>4,843.7</b>					

**Table (2.0): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Industry Sector</b>																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.4	9M22	23.3	2.0	8.7%	8.3%
Baghdad Soft Drinks	IBSD	3.680	3.690	-0.3%	11.5%	3.880	3.660	183.0	316.6	52.7	479.0	FY22	14.5	1.5	10.4%	9.3%
Electronic Industries (UCM)	IELI	not traded	0.920	-	-3.2%	-	-	-	-	8.3	10.5	6M17	n.v.	1.3	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	5.680	5.450	4.2%	-3.7%	6.000	5.450	58.0	35.9	15.9	11.3	9M22	n.v.	5.7	n.v.	n.v.
Nationality H. Furniture (NR)***	IHFI	not traded	1.950	-	0.0%	-	-	-	-	0.3	2.1	6M22	n.v.	1.6	n.v.	n.v.
Al-Hilal Industries	IHLI	0.930	0.950	-2.1%	-4.1%	0.950	0.920	13.0	7.3	6.2	7.3	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	0.950	0.960	-1.0%	-8.7%	0.950	0.950	11.0	5.0	1.4	4.6	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.050	1.050	0.0%	7.1%	1.050	1.050	9.0	4.3	4.3	11.5	6M22	n.v.	1.0	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.100	-	0.0%	-	-	-	-	0.5	5.8	9M22	n.v.	9.8	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	14.000	-	-5.1%	-	-	-	-	2.4	4.5	9M22	9.0	2.8	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	2.050	1.950	5.1%	5.1%	2.050	1.950	4.0	6.2	1.0	1.4	6M22	9.7	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.410	-	0.7%	-	-	-	-	5.4	5.3	9M22	m.d.	1.3	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	1.670	1.610	3.7%	9.2%	1.680	1.610	122.0	90.0	19.4	17.0	9M22	n.v.	1.7	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.4	11.5	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	ISC	0.950	-	-5.0%	-	-	-	-	0.2	3.3	FY13	20.9	1.0	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.900	2.900	0.0%	-9.4%	2.900	2.900	6.0	4.7	3.9	13.9	9M22	40.5	n.v.	n.v.	28.8%
Modern Sewing	IMOS	6.000	5.850	2.6%	3.4%	6.250	6.000	10.0	6.9	5.1	7.6	FY22	11.8	3.7	30.0%	22.4%
National Chemical & Plastic Industries (UCM)	INCP	not traded	1.900	-	-2.1%	-	-	-	-	3.0	18.4	9M22	m.d.	2.7	1.7%	1.4%
Ready Made Clothes	IRMC	5.140	5.100	0.8%	-3.9%	5.150	5.140	6.0	2.8	4.2	10.4	9M22	84.6	7.6	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.820	-	-3.5%	-	-	-	-	5.1	8.8	FY17	n.v.	n.v.	n.v.	n.v.
<b>Industry Sector Total</b>								<b>422.0</b>	<b>479.6</b>		<b>635.6</b>					
<b>Hotels &amp; Tourism Sector</b>																
Ashour Hotel (NR)	HASH	9.260	9.200	0.7%	0.1%	9.260	9.250	4.0	1.3	0.9	2.2	9M22	m.d.	23.3	14.9%	11.5%
Baghdad Hotel	HBAG	10.000	10.000	0.0%	1.0%	10.500	10.000	5.0	3.5	2.4	24.5	6M22	19.7	5.0	25.6%	19.9%
Babylon Hotel	HBAY	96.000	100.000	-4.0%	3.2%	96.000	91.000	8.0	4.7	13.3	122.3	9M22	43.4	18.5	42.6%	24.2%
Ishtar Hotels (UCM)	HISH	GA	10.250	-	3.5%	-	-	-	-	12.1	45.7	9M22	n.v.	9.2	n.v.	n.v.
Mansour Hotel	HMAN	36.000	36.500	-1.4%	-2.7%	36.000	35.000	17.0	53.7	11.8	67.0	9M22	m.d.	30.5	21.4%	15.4%
National Company for Tourism Inv.	HNTI	not traded	11.000	-	3.8%	-	-	-	-	6.9	43.8	9M22	38.1	4.2	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	17.670	16.830	5.0%	24.4%	17.670	17.000	20.0	22.2	5.8	50.3	9M22	71.5	11.6	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	17.500	17.500	0.0%	16.7%	17.500	17.500	2.0	1.8	3.8	15.2	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	7.000	-	0.0%	-	-	-	-	0.4	1.1	3M22	43.5	147.8	n.v.	6.4%
<b>Hotel&amp;Tourism Sector Total</b>								<b>56.0</b>	<b>87.2</b>		<b>372.1</b>					
<b>Services Sector</b>																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	6.6	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.380	-	0.0%	-	-	-	-	0.2	0.5	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	28.000	27.800	0.7%	1.8%	28.000	27.850	5.0	2.9	5.8	23.2	9M22	17.1	5.7	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	1.030	1.030	0.0%	0.0%	1.030	1.030	2.0	0.0	1.4	2.6	3M21	n.v.	1.3	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.890	1.900	-0.5%	1.1%	1.900	1.890	14.0	13.7	7.1	16.9	3M20	18.4	3.4	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	3.350	3.400	-1.5%	11.7%	3.380	3.350	31.0	17.9	11.1	3.2	9M22	17.1	3.6	19.7%	19.3%
Al-Mosul for Funfairs	SMOF	11.750	11.730	0.2%	0.9%	11.750	11.750	1.0	1.8	3.1	11.2	9M22	32.3	6.7	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	8.600	8.600	0.0%	-9.0%	8.600	8.550	9.0	16.3	21.1	124.8	9M22	m.d.	8.4	0.7%	0.7%
AL-Nukhba for Construction	SNUC	not traded	0.580	-	3.6%	-	-	-	-	0.5	0.8	9M22	m.d.	0.5	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded	0.900	-	-14.3%	-	-	-	-	0.5	13.1	6M22	n.v.	2.5	n.v.	n.v.
<b>Services Sector Total</b>								<b>62.0</b>	<b>52.6</b>		<b>202.8</b>					

**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Agriculture Sector</b>																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.920	-	5.1%	-	-	-	-	0.0	0.3	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	6.000	-	-12.4%	-	-	-	-	8.4	19.1	9M22	58.7	2.9	5.1%	4.2%
Iraqi Agricultural Products	AIRP	25.000	24.750	1.0%	3.1%	25.000	25.000	1.0	0.1	4.7	5.7	9M22	21.7	3.3	15.1%	12.7%
Iraqi for Seed Production***	AISP	12.100	12.140	-0.3%	19.2%	12.500	12.070	182.0	260.7	63.1	154.1	3M22	n.v.	3.8	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	0.570	0.590	-3.4%	-14.9%	0.570	0.570	1.0	0.1	2.3	7.4	FY21	n.v.	2.7	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.350	-	0.0%	-	-	-	-	1.5	1.6	6M22	46.9	3.5	7.6%	4.3%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
<b>Agriculture Sector Total</b>								<b>184.0</b>	<b>260.9</b>		<b>188.4</b>					
<b>Insurance Sector</b>																
AHliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	1.8	9M22	10.7	0.4	3.6%	3.0%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.5	9M22	7.9	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	not traded	0.690	-	0.0%	-	-	-	-	0.2	3.1	9M22	28.6	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	2.6	1.8	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.1	15.3	9M22	11.0	1.9	18.6%	11.4%
<b>Insurance Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>23.5</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.5	9M22	n.v.	0.8	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.450	-	0.0%	-	-	-	-	0.0	0.3	FY19	m.d.	0.4	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.4	1.0	6M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.6	9M22	n.v.	1.9	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.360	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.4	n.v.	n.v.
<b>Investment Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>2.9</b>					
<b>Grand Total</b>								<b>872.0</b>	<b>1,417.4</b>		<b>9,997.8</b>					

**Notes:**

\***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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*(Arranger of the deal: Rabee Securities (RS))*



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*(Arranger of the deal: Rabee Securities (RS))*



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