

RS_Daily Bulletin (Iraq Stock Exchange)

18/01/2023

Chart (1.0): The RSISX Index Performance Since 2009

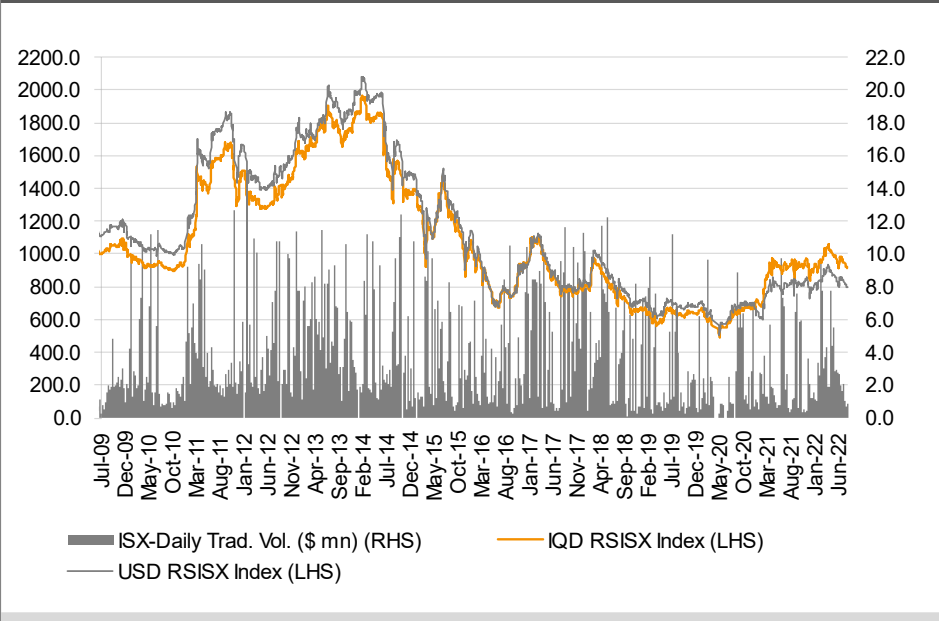


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	961.6	-0.3%	5.6%	8.3%
RSISX USD Index	780.1	-0.3%	0.7%	0.2%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,416.4	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.9	# of Traded Companies	46
Traded Shares (mn)/d	1,023	# of Companies (Up)	18
Total Trades (#/d)	630	# of Companies (Down)	11
ISX Mcap (IQD bn)	15,705	# of Companies (Not changed)	17
ISX Mcap (\$ mn)	9,816	# of Comp. Suspended from Trading (GA)	3
Market FX Rate/ CBI Auction Price (IQD/\$)	1600 / 1460	# of Comp. Suspended from Trading (ISC)	3

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Babylon Bank (UCM)	BBAY	0.070	16.7%	0.0%
Iraqi Engineering Works	IIEW	7.000	14.8%	14.8%
Iraqi Agricultural Products	AIRP	27.000	8.0%	11.3%
National Comp. for Met. Ind. M.&B.	IMIB	3.230	7.7%	0.9%
Sumer Commercial Bank	BSUC	0.210	5.0%	10.5%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al Taif Islamic Bank	BTIB	0.850	-15.0%	-15.0%
Gulf Commercial Bank	BGUC	0.160	-5.9%	0.0%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.470	-4.1%	-29.9%
Baghdad Soft Drinks	IBSD	3.400	-2.9%	3.0%
Al-Ahlyia for Agricultural Prod.	AAHP	0.880	-2.2%	0.6%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Asia Al Iraq Islamic Bank	BAIB	424.0	265.0	29.9%
Iraqi for Seed Production	AISP	159.2	99.5	11.2%
National Bank of Iraq	BNOI	151.9	94.9	10.7%
Asiacell Communications PJSC	TASC	131.3	82.0	9.3%
Baghdad Soft Drinks	IBSD	116.8	73.0	8.2%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	47	185.0	115.6
Sell	53	(133.9)	(83.7)
Net Buy (Sell)		51.1	31.9
Non-Iraqi's Share in Total Trading Volume (%)			11.3%

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News from Iraq

Politics

- Minister of Justice, Khaled Shwani, received on Wednesday, the Japanese Ambassador to Baghdad, Matsumoto Hotoshi. During the meeting, they discussed aspects of legal cooperation between Iraq and Japan and ways to improve it to serve the people of the two countries. (NINA)
- The National Security Adviser, Qassem Al-Araji, received in his office on Tuesday, the White House Coordinator for Middle East and North Africa Affairs, Brett McGurk. The meeting discussed ways to strengthen cooperation and partnership relations between Iraq and the United States, as McGurk affirmed his country's support for Al-Sudani government and its measures. (NINA)
- The Deputy Prime Minister and Minister of Foreign Affairs, Fuad Hussein, met Ignasius Cassis, Minister of Foreign Affairs of the Swiss Confederation. Two sides discussed bilateral relations between the two countries. He stressed the need to benefit from the Swiss experience in managing demographic diversity and its reflection on the democratic process. (NINA)
- President Abdullatif Jamal Rashid received the President of the Kurdistan Regional Government, Masrour Barzani. During the meeting, the latest political and security developments in Iraq were reviewed, whereby the President stressed the importance of joining efforts and unifying visions regarding the challenges facing all Iraqis. (Presidency.iq)

Economics

- President Abdullatif Jamal Rashid received in Davos the Chairman and CEO of DP World, Mr. Sultan Ahmed Bin Sulayem, and Mr. Suhail Al-Banna, Managing Director of the company for the Middle East and North Africa. During the meeting, the President stressed that there are many areas of work and huge opportunities for investors wishing to work in Iraq, stressing in this context that Iraq is a fertile environment for entrepreneurship. (Presidency.iq)
- On Tuesday, the Iraqi Ministry of Electricity confirmed its contract with American companies to implement energy projects with high specifications. It also confirmed the processing and operation of 14 stations in all governorates of Iraq while indicating that there are loans to establish 400 stations. (Kurdistan24)
- On Tuesday, the Iraqi Council of Ministers decided to protect the right of all political parties that are licensed to carry out their activities in the region and all governorates without exception, while obligating all institutions to open bank accounts for electronic taxation. (Bas News)
- The Minister of Electricity, Ziyad Ali Fadel discussed on Tuesday in the Iranian capital, Tehran, the release of gas supplied to production stations. (NINA)

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	112	716.1	447.5	50.6%
Industry	265	263.5	164.7	18.6%
Agriculture	96	159.5	99.7	11.3%
Telecom	53	131.3	82.0	9.3%
Services	84	114.4	71.5	8.1%
Hotels&Tourism	19	31.5	19.7	2.2%
Investment	1	0.1	0.1	0.0%
Insurance	0	0.0	0.0	0.0%
Grand Total	630.0	1,416.4	885.2	100.0%

Chart (1.1): Mcap Breakdown by Sectors

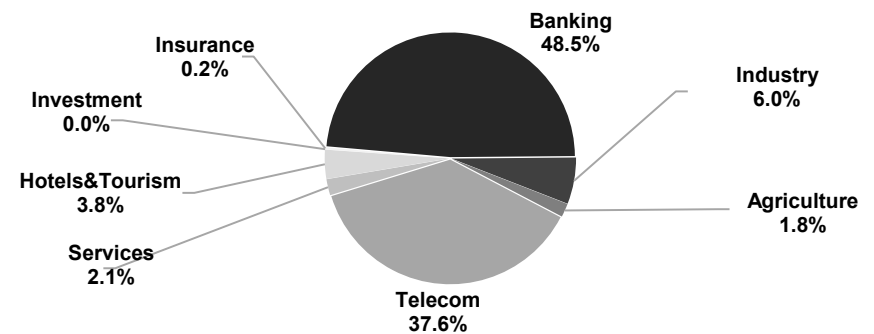


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,613	1.1%	10.2	0.6	1.9%	0.9%
Telecom	2	5,906	3.2%	8.8	1.6	10.3%	5.8%
Industry	20	948	2.7%	13.4	1.9	9.0%	7.1%
Hotels&Tourism	9	592	6.3%	41.1	15.2	19.4%	11.5%
Services	11	329	1.7%	17.5	3.0	19.7%	15.8%
Agriculture	7	276	5.1%	46.9	3.5	6.3%	4.2%
Insurance	5	37	0.0%	10.9	0.4	4.8%	4.4%
Investment	6	5	3.2%	-	0.6	0.1%	0.1%
Total	103	15,705	2.2%	-	-	-	-
Average	-	-	-	11.8	1.7	6.6%	3.9%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,219	1.94	2.1%	2.40	1.90	23.7%	9M22	m.d.	1.5	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,473	7.60	4.8%	7.88	6.55	3.7%	9M22	8.8	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	434	3.40	3.0%	4.66	3.30	37.1%	FY22	13.4	1.4	10.4%	9.3%
4 Cihan Bank for Islamic & Finance	BCIH	365	2.29	0.0%	2.29	2.29	0.0%	6M22	m.d.	0.8	0.8%	0.3%
5 International Islamic Bank (NR)	BINT	285	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	258	1.03	0.0%	1.30	1.03	26.2%	3M22	41.1	0.7	5.8%	2.5%
7 Trans Iraq Bank for Investment	BTRI	221	1.34	0.0%	1.34	0.85	0.0%	9M22	m.d.	1.4	n.v.	n.v.
8 National Bank of Iraq	BNOI	218	1.29	17.3%	1.59	0.90	23.5%	9M22	9.7	1.1	10.9%	1.9%
9 Bank of Baghdad	BBOB	214	1.37	0.0%	1.45	0.94	5.8%	9M22	10.6	1.0	14.2%	2.9%
10 Iraq Noor Islamic Bank (NR)	BINI	209	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 National Islamic Bank	BNAI	169	1.08	0.0%	1.10	1.00	1.9%	9M22	m.d.	1.0	0.4%	0.2%
12 Asia Al Iraq Islamic Bank	BAIB	166	1.06	0.0%	1.08	1.06	1.9%	9M22	m.d.	1.1	0.7%	0.5%
13 World Islamic Bank (NR)	BWOR	163	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
14 Al-Arabiya Islamic Bank (NR)	BAAI	156	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	156	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.3	0.2%	0.2%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	156	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	156	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	156	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	156	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	156	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	156	1.00	0.0%	1.00	1.00	0.0%	2022.0	28.0	0.8	2.9%	0.9%
22 Iraqi for Seed Production	AISP	141	11.26	10.9%	13.55	9.01	20.3%	3M22	n.v.	3.5	n.v.	n.v.
23 Al Taif Islamic Bank	BTIB	134	0.85	-15.0%	1.25	0.65	47.1%	9M22	62.8	0.8	0.3%	0.2%
24 Mamoura Real-estate Inv.	SMRI	128	8.99	-4.9%	9.45	2.16	5.1%	9M22	m.d.	8.7	0.7%	0.7%
25 International Development Bank (NR)	BIDB	127	0.81	0.0%	0.81	0.81	0.0%	9M22	7.9	0.6	7.1%	1.3%
26 Babylon Hotel	HBAY	114	91.00	-2.2%	100.00	75.75	9.9%	9M22	41.1	17.6	42.6%	24.2%
27 Al-Mansour Bank	BMNS	105	0.67	8.1%	0.69	0.39	3.0%	9M22	12.4	0.6	4.2%	1.8%
28 Trust International Islamic Bank (NR)	BTRU	102	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
29 Elaf Islamic Bank	BELF	83	0.53	0.0%	0.60	0.38	13.2%	9M22	76.4	0.5	0.4%	0.2%
30 Commercial Bank of Iraq	BCOI	80	0.51	2.0%	0.57	0.38	11.0%	9M22	9.7	0.4	3.4%	2.1%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Telecom Sector																
Asiacell Communications PJSC	TASC	7.600	7.550	0.7%	4.8%	7.600	7.500	52.0	131.3	145.5	1,472.5	9M22	8.8	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	1.940	1.940	0.0%	2.1%	1.940	1.940	1.0	0.0	0.1	2,218.6	9M22	m.d.	1.5	0.8%	0.4%
Telecom Sector Total								53.0	131.3		3,691.1					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	66.4	156.3	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	1.060	1.060	0.0%	0.0%	1.060	1.060	5.0	424.0	61.3	165.6	9M22	m.d.	1.1	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded	1.000	-	0.0%	-	-	-	-	81.4	156.3	9M22	m.d.	1.3	0.2%	0.2%
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	156.3	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	GA	0.420	-	5.0%	-	-	-	-	0.7	65.6	9M22	m.d.	0.4	n.v.	n.v.
Babylon Bank (UCM)	BBAY	0.070	0.060	16.7%	0.0%	0.070	0.070	12.0	5.3	0.4	10.9	9M22	1.7	0.1	2.3%	1.3%
Bank of Baghdad	BBOB	1.370	1.370	0.0%	0.0%	1.370	1.340	20.0	94.4	89.0	214.1	9M22	10.6	1.0	14.2%	2.9%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	365.0	6M22	m.d.	0.8	0.8%	0.3%
Commercial Bank of Iraq	BCOI	0.510	0.510	0.0%	2.0%	0.510	0.510	2.0	1.0	8.8	79.7	9M22	9.7	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	20.3	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	not traded	0.150	-	-16.7%	-	-	-	-	57.7	23.4	6M22	7.4	0.1	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	19.9	82.8	9M22	76.4	0.5	0.4%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	18.2	9M22	m.d.	0.1	1.3%	0.7%
Gulf Commercial Bank	BGUC	0.160	0.170	-5.9%	0.0%	0.160	0.160	2.0	0.7	9.3	30.0	9M22	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.260	0.260	0.0%	-7.1%	0.260	0.260	3.0	3.9	3.0	40.6	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	126.6	9M22	7.9	0.6	7.1%	1.3%
Iraqi Islamic Bank	BIIB	not traded	0.470	-	4.4%	-	-	-	-	39.5	73.4	2,022.0	6.2	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	0.140	0.140	0.0%	0.0%	0.140	0.140	5.0	7.4	4.0	21.9	9M22	3.6	0.1	1.6%	0.6%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	123.4	209.4	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	152.6	285.3	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	156.3	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.030	-	0.0%	-	-	-	-	0.1	257.5	3M22	41.1	0.7	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.230	-	0.0%	-	-	-	-	24.2	35.9	9M22	m.d.	0.2	0.3%	0.2%
Mosul Bank	BMFI	0.210	0.210	0.0%	0.0%	0.210	0.210	13.0	8.0	9.7	33.1	9M22	9.6	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.670	0.670	0.0%	8.1%	0.670	0.670	2.0	0.8	6.6	104.7	9M22	12.4	0.6	4.2%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	80.8	156.3	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	1.080	-	0.0%	-	-	-	-	48.0	169.4	9M22	m.d.	1.0	0.4%	0.2%
National Bank of Iraq	BNOI	1.290	1.250	3.2%	17.3%	1.300	1.230	40.0	151.9	62.9	217.7	9M22	9.7	1.1	10.9%	1.9%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	17.9	13.1	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.5	37.5	9M22	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	156.3	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	156.3	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	not traded	0.370	-	2.8%	-	-	-	-	0.9	57.8	9M22	14.8	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	156.3	2,022.0	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	0.210	0.200	5.0%	10.5%	0.210	0.200	5.0	17.9	14.9	32.8	9M22	18.1	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.850	1.000	-15.0%	-15.0%	0.850	0.850	3.0	0.8	5.7	134.4	9M22	62.8	0.8	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	52.3	221.1	9M22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	101.6	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	GA	0.060	-	0.0%	-	-	-	-	3.1	11.3	9M22	7.5	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	46.3	31.5	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	162.5	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	53.1	9M22	m.d.	0.3	0.8%	0.4%
Banking Sector Total								112.0	716.1		4,757.9					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Industry Sector																
Baghdad for Packing Materials	IBPM	2.000	2.000	0.0%	0.0%	2.000	2.000	1.0	0.4	0.0	1.4	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	3.400	3.500	-2.9%	3.0%	3.500	3.400	93.0	116.8	52.4	434.2	FY22	13.4	1.4	10.4%	9.3%
Electronic Industries (UCM)	IELI	0.900	0.910	-1.1%	-5.3%	0.900	0.890	3.0	1.1	7.8	10.1	6M17	n.v.	1.3	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	5.830	5.830	0.0%	-1.2%	5.860	5.800	44.0	43.9	16.0	11.4	9M22	n.v.	5.9	n.v.	n.v.
Nationality H. Furniture (NR)***	IHFI	not traded	1.950	-	0.0%	-	-	-	-	0.3	2.0	6M22	n.v.	1.6	n.v.	n.v.
Al-Hilal Industries	IHLI	0.940	0.920	2.2%	-3.1%	0.940	0.940	1.0	0.2	6.0	7.3	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	0.950	-	-8.7%	-	-	-	-	1.3	4.5	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.020	1.030	-1.0%	4.1%	1.040	1.020	4.0	4.7	4.3	11.0	6M22	n.v.	0.9	n.v.	n.v.
Iraqi Engineering Works	IIEW	7.000	6.100	14.8%	14.8%	7.000	7.000	2.0	1.2	0.4	6.6	9M22	n.v.	11.2	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	15.600	15.600	0.0%	5.8%	15.600	15.600	1.0	0.4	2.3	4.9	9M22	10.1	3.1	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	2.190	2.190	0.0%	12.3%	2.190	2.190	1.0	0.1	1.0	1.5	6M22	10.3	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.420	1.410	0.7%	1.4%	1.420	1.420	3.0	0.3	4.5	5.3	9M22	m.d.	1.3	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	1.720	1.710	0.6%	12.4%	1.720	1.680	83.0	66.6	20.4	17.2	9M22	n.v.	1.7	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.4	11.3	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.950	-	-5.0%	-	-	-	-	0.2	3.2	FY13	20.9	1.0	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	3.230	3.000	7.7%	0.9%	3.250	3.230	3.0	2.3	3.7	15.1	9M22	45.1	n.v.	n.v.	28.8%
Modern Sewing	IMOS	6.700	6.500	3.1%	15.5%	6.700	6.700	3.0	0.6	4.7	8.4	FY22	13.2	4.1	30.0%	22.4%
National Chemical & Plastic Industries (UCM)	INCP	1.960	1.930	1.6%	1.0%	1.960	1.930	11.0	12.9	2.7	18.6	9M22	m.d.	2.8	1.7%	1.4%
Ready Made Clothes	IRMC	5.000	5.000	0.0%	-6.5%	5.000	4.950	9.0	7.5	4.2	10.0	9M22	82.2	7.4	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.830	0.820	1.2%	-2.4%	0.830	0.820	3.0	4.5	4.9	8.7	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								265.0	263.5		592.5					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	11.500	-	24.3%	-	-	-	-	0.9	2.7	9M22	m.d.	28.9	14.9%	11.5%
Baghdad Hotel	HBAG	10.350	10.500	-1.4%	4.5%	10.350	10.350	1.0	0.5	2.3	24.9	6M22	20.4	5.2	25.6%	19.9%
Babylon Hotel	HBAY	not traded	91.000	-	-2.2%	-	-	-	-	13.0	113.8	9M22	41.1	17.6	42.6%	24.2%
Ishtar Hotels (UCM)	HISH	GA	10.250	-	3.5%	-	-	-	-	12.2	44.8	9M22	n.v.	9.2	n.v.	n.v.
Mansour Hotel	HMAN	36.000	36.000	0.0%	-2.7%	36.000	36.000	3.0	8.1	11.4	65.8	9M22	m.d.	30.5	21.4%	15.4%
National Company for Tourism Inv.	HNTI	not traded	11.750	-	10.8%	-	-	-	-	6.8	45.9	9M22	40.7	4.4	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	19.500	19.100	2.1%	37.3%	19.500	18.930	11.0	18.1	7.9	54.5	9M22	78.9	12.8	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	19.500	19.000	2.6%	30.0%	19.500	19.100	4.0	4.8	3.6	16.6	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	7.000	-	0.0%	-	-	-	-	0.4	1.1	3M22	43.5	147.8	n.v.	6.4%
Hotel&Tourism Sector Total								19.0	31.5		370.0					
Services Sector																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	6.5	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	0.390	0.380	2.6%	2.6%	0.390	0.390	1.0	0.2	0.2	0.5	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	29.050	29.250	-0.7%	5.6%	29.500	29.050	7.0	7.3	5.8	23.6	9M22	17.7	5.9	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	1.040	1.000	4.0%	1.0%	1.040	1.020	3.0	2.7	1.3	2.5	3M21	n.v.	1.3	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.800	1.800	0.0%	-3.7%	1.800	1.800	4.0	2.3	6.8	15.8	3M20	17.5	3.3	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	3.100	3.150	-1.6%	3.3%	3.150	3.060	29.0	19.5	10.8	2.9	9M22	15.8	3.3	19.7%	19.3%
Al-Mosul for Funfairs	SMOF	11.520	11.520	0.0%	-1.1%	11.520	11.520	12.0	12.8	3.0	10.8	9M22	31.7	6.6	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	8.990	8.800	2.2%	-4.9%	9.000	8.600	28.0	69.7	21.4	128.0	9M22	m.d.	8.7	0.7%	0.7%
AL-Nukhba for Construction	SNUC	not traded	0.540	-	-3.6%	-	-	-	-	0.5	0.7	9M22	m.d.	0.4	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.4	14.2	6M22	n.v.	2.8	n.v.	n.v.
Services Sector Total								84.0	114.4		205.6					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	0.880	0.900	-2.2%	0.6%	0.880	0.880	2.0	0.2	0.0	0.3	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	5.700	-	-16.8%	-	-	-	-	8.2	17.8	9M22	55.8	2.8	5.1%	4.2%
Iraqi Agricultural Products	AIRP	27.000	25.000	8.0%	11.3%	27.000	27.000	1.0	0.1	4.6	6.1	9M22	23.5	3.5	15.1%	12.7%
Iraqi for Seed Production***	AISP	11.260	11.400	-1.2%	10.9%	11.450	11.250	92.0	159.2	62.8	140.8	3M22	n.v.	3.5	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	0.470	0.490	-4.1%	-29.9%	0.470	0.470	1.0	0.0	2.2	6.0	FY21	n.v.	2.2	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.350	-	0.0%	-	-	-	-	1.4	1.6	6M22	46.9	3.5	7.6%	4.3%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
Agriculture Sector Total								96.0	159.5		172.5					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	1.8	9M22	10.7	0.4	3.6%	3.0%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.5	9M22	7.9	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	not traded	0.690	-	0.0%	-	-	-	-	0.2	3.0	9M22	28.6	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	2.6	1.8	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.1	15.0	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								0.0	0.0		23.0					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	0.500	0.500	0.0%	0.0%	0.500	0.500	1.0	0.1	0.1	0.5	9M22	n.v.	0.8	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.450	-	0.0%	-	-	-	-	0.0	0.3	FY19	m.d.	0.4	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.7	1.0	6M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.6	9M22	n.v.	1.9	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.360	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.4	n.v.	n.v.
Investment Sector Total								1.0	0.1		2.8					
Grand Total								630.0	1,416.4		9,815.5					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete *** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



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