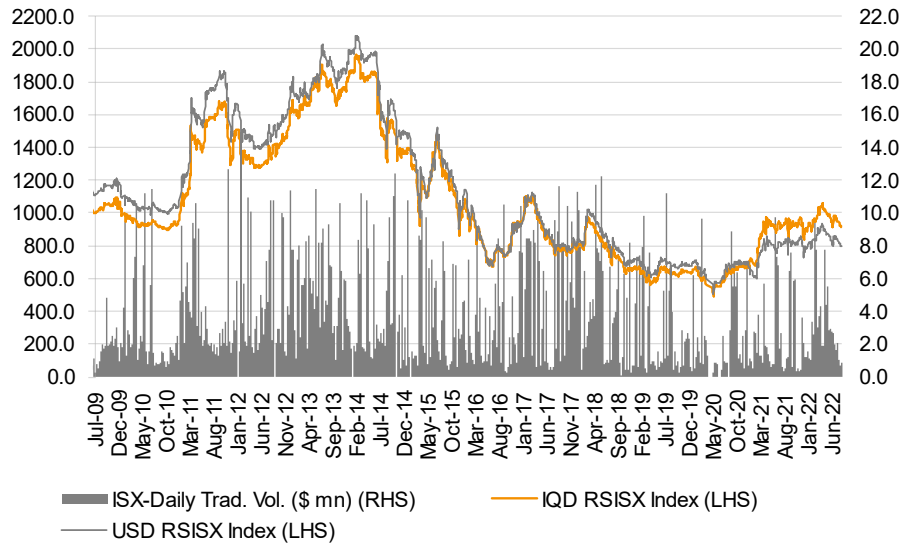


**RS\_Daily Bulletin (Iraq Stock Exchange)**

**19/01/2023**

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): RSISX Index Return**

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	981.2	2.0%	7.8%	9.0%
RSISX USD Index	781.3	0.2%	0.8%	-1.0%

**Table (1.1): ISX Market Summary of Today**

Trading Vol. (IQD mn)/d	1,631.6	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.0	# of Traded Companies	43
Traded Shares (mn)/d	1,451	# of Companies (Up)	15
Total Trades (#/d)	659	# of Companies (Down)	8
ISX Mcap (IQD bn)	15,779	# of Companies (Not changed)	20
ISX Mcap (\$ mn)	9,680	# of Comp. Suspended from Trading (GA)	3
Market FX Rate/ CBI Auction Price (IQD/\$)	1630 / 1460	# of Comp. Suspended from Trading (ISC)	3

**Table (1.2): Top 5 Gainers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al Taif Islamic Bank	BTIB	0.970	14.1%	-3.0%
Mamoura Real-estate Inv.	SMRI	10.000	11.2%	5.8%
National Bank of Iraq	BNOI	1.390	7.8%	26.4%
Bank of Baghdad	BBOB	1.420	3.6%	3.6%
Al-Mansour Bank	BMNS	0.690	3.0%	11.3%

**Table (1.3): Top 5 Losers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al -Khazer for Construction M.	IKHC	2.050	-6.4%	5.1%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.450	-4.3%	-32.8%
Fallujah for Construction Mat. (NR)	IFCM	5.700	-2.2%	-3.4%
National Company for Tourism Inv.	HNTI	11.510	-2.0%	8.6%
Asiacell Communications PJSC	TASC	7.500	-1.3%	3.4%

**Table (1.4): Top 5 Active by Trading Volume**

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Asia Al Iraq Islamic Bank	BAIB	424.0	260.1	26.0%
National Bank of Iraq	BNOI	289.1	177.4	17.7%
Bank of Baghdad	BBOB	154.9	95.1	9.5%
Asiacell Communications PJSC	TASC	142.5	87.4	8.7%
Baghdad Soft Drinks	IBSD	140.7	86.3	8.6%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

**Table (1.5): Non-Iraqi's Transactions**

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	15	120.6	74.0
Sell	32	(182.9)	(112.2)
<b>Net Buy (Sell)</b>		<b>(62.4)</b>	<b>(38.3)</b>
Non-Iraqi's Share in Total Trading Volume (%)			9.3%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- Deputy Prime Minister (PM) and Foreign Minister Fuad Hussein met with Georgian Foreign Minister, Iliia Darkiashvili, on Wednesday. During their meeting, they discussed the overall bilateral relations between the two countries and ways to develop and strengthen them, as the minister stressed that the security and political situation witnessed great stability. (INA)
- Deputy PM and Foreign Minister Fuad Hussein received Belgium's Foreign Minister, Hadja Lahbib. They discussed bilateral relations between the two countries and a number of regional and international issues of common interest, as the minister Fuad Hussein called on for the reopening of the Belgium embassy in Baghdad. (INA)
- France's Ambassador to Iraq, Eric Chevallier, has expressed his country's willingness to help Iraq manage the water salinity at Shatt al-Arab, rehabilitate agricultural lands, and establish modern irrigation systems. (Shafaq News)
- Iraq's legislative body, on Wednesday, voted for a remake for the parliamentary committees, abolishing the lineups approved in previous sessions and assigning new lineups to the parliamentary committees. (Shafaq News)

#### Economics

- President Abdullatif Jamal Rashid received on Wednesday the CEO of the Qatar Financial Center, Mr. Youssef Mohamed Al-Jaida. During the meeting, Al-Jaida presented to the President a proposal regarding the establishment of an Iraqi-Qatari business council with the participation of the private and government sectors, where the President affirmed his support for such a proposal. (Presidency.iq)
- President Abdullatif Jamal Rashid met with the President of South Korea, Mr. Yoon Sok Yul, on the sidelines of the Davos Economic Forum. During the meeting, they discussed the relations between the two countries and ways to enhance them in the fields of trade and investment, in addition to the current developments on the international scene. (Presidency.iq)
- President Abdullatif Jamal Rashid discussed with the PM of Tunisia, Naglaa Boudin, developing cooperation and developing tourism activity between the two countries and benefiting from important tourism facilities in Iraq and Tunisia. They also discussed political developments on the regional and international arenas. (NINA)
- PM chaired on Thursday a meeting focusing on discussing the final details of the federal budget bill of 2023. Mr. Al-Sudani remarked that the federal budget bill took some time because it needed to address the priorities of the government agenda and meet the government program's objectives. (PMO.iq)
- President Abdullatif Jamal Rashid received on Wednesday the President of the European Bank for Reconstruction and Development, Ms. Odile Reno Basso. During the meeting, the President stressed the importance of strengthening relations with the European Bank, especially regarding diversifying the economy and enhancing its stability. (Presidency.iq)
- On Wednesday, the Governor of CBI, Mustafa Ghaleb Mokhif, received the Resident Representative of the United Nations Development Program in Iraq, Aoki Lootsma, and his accompanying delegation. They discussed aspects of cooperation between the two sides in several aspects, especially programs and policies aimed at combating poverty and unemployment, according to the priorities set by the government program. (CBI)

#### Iraq Stock Exchange

- The ISC has approved the request of World Islamic Bank (BWOR) for an extension period of three months for the capital increase through a 4% rights issue to IQD260 bn starting from Jan. 3, 2023.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	201	988.0	606.1	60.6%
Industry	262	337.6	207.1	20.7%
Telecom	51	142.8	87.6	8.8%
Services	58	95.9	58.8	5.9%
Agriculture	77	56.1	34.4	3.4%
Hotels&Tourism	10	11.1	6.8	0.7%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>659.0</b>	<b>1,631.6</b>	<b>1,001.0</b>	<b>100.0%</b>

Chart (1.1): Mcap Breakdown by Sectors

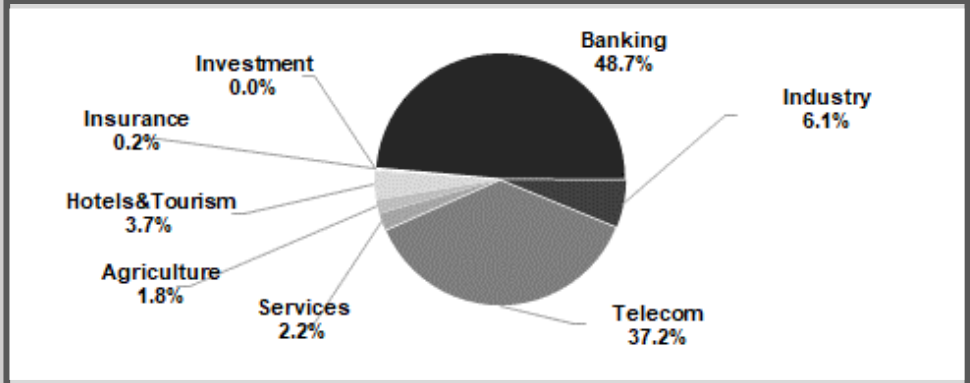


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,688	2.1%	10.7	0.6	1.9%	0.9%
Telecom	2	5,875	2.6%	8.7	1.6	10.3%	5.8%
Industry	20	956	3.6%	13.5	1.9	9.0%	7.1%
Hotels&Tourism	9	591	6.0%	41.1	15.2	19.4%	11.5%
Services	11	352	8.8%	17.5	3.0	19.7%	15.8%
Agriculture	7	276	5.2%	46.9	3.5	6.3%	4.2%
Insurance	5	37	0.0%	10.9	0.4	4.8%	4.4%
Investment	6	5	3.2%	-	0.6	0.1%	0.1%
<b>Total</b>	<b>103</b>	<b>15,779</b>	<b>2.7%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Average</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12.1</b>	<b>1.7</b>	<b>6.6%</b>	<b>3.9%</b>

Notes: \*Median Price to Book (P/B) ratio of sector companies, \*\*Median ROE and ROA of sector companies, \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

## RS\_Daily Bulletin (Iraq Stock Exchange)

**Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization**

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,178	1.94	2.1%	2.40	1.90	23.7%	9M22	m.d.	1.5	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,426	7.50	3.4%	7.88	6.65	5.1%	9M22	8.7	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	431	3.44	4.2%	4.66	3.30	35.5%	FY22	13.5	1.4	10.4%	9.3%
4 Cihan Bank for Islamic & Finance	BCIH	358	2.29	0.0%	2.29	2.29	0.0%	6M22	m.d.	0.8	0.8%	0.3%
5 International Islamic Bank (NR)	BINT	280	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	253	1.03	0.0%	1.30	1.03	26.2%	3M22	41.1	0.7	5.8%	2.5%
7 National Bank of Iraq	BNOI	230	1.39	26.4%	1.59	0.90	14.6%	9M22	10.5	1.1	10.9%	1.9%
8 Bank of Baghdad	BBOB	218	1.42	3.6%	1.45	0.94	2.1%	9M22	11.0	1.0	14.2%	2.9%
9 Trans Iraq Bank for Investment	BTRI	217	1.34	0.0%	1.34	0.85	0.0%	9M22	m.d.	1.4	n.v.	n.v.
10 Iraq Noor Islamic Bank (NR)	BINI	206	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 National Islamic Bank	BNAI	166	1.08	0.0%	1.10	1.00	1.9%	9M22	m.d.	1.0	0.4%	0.2%
12 Asia Al Iraq Islamic Bank	BAIB	163	1.06	0.0%	1.08	1.06	1.9%	9M22	m.d.	1.1	0.7%	0.5%
13 World Islamic Bank (NR)	BWOR	160	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
14 Al-Arabiya Islamic Bank (NR)	BAAI	153	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	153	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.3	0.2%	0.2%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	153	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	153	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	153	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	153	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	153	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	153	1.00	0.0%	1.00	1.00	0.0%	2022.0	28.0	0.8	2.9%	0.9%
22 Al Taif Islamic Bank	BTIB	151	0.97	-3.0%	1.25	0.65	28.9%	9M22	71.7	1.0	0.3%	0.2%
23 Mamoura Real-estate Inv.	SMRI	140	10.00	5.8%	10.00	2.16	0.0%	9M22	m.d.	9.7	0.7%	0.7%
24 Iraqi for Seed Production	AISP	139	11.30	11.3%	13.55	9.01	19.9%	3M22	n.v.	3.5	n.v.	n.v.
25 International Development Bank (NR)	BIDB	124	0.81	0.0%	0.81	0.81	0.0%	9M22	7.9	0.6	7.1%	1.3%
26 Babylon Hotel	HBAY	112	91.00	-2.2%	100.00	75.75	9.9%	9M22	41.1	17.6	42.6%	24.2%
27 Al-Mansour Bank	BMNS	106	0.69	11.3%	0.69	0.39	0.0%	9M22	12.8	0.6	4.2%	1.8%
28 Trust International Islamic Bank (NR)	BTRU	100	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
29 Elaf Islamic Bank	BELF	81	0.53	0.0%	0.60	0.38	13.2%	9M22	76.4	0.5	0.4%	0.2%
30 Commercial Bank of Iraq	BCOI	78	0.51	2.0%	0.57	0.38	11.0%	9M22	9.7	0.4	3.4%	2.1%

**Notes:**

**Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

**P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

**Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	7.500	7.600	-1.3%	3.4%	7.600	7.500	50.0	142.5	143.1	1,426.4	9M22	8.7	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	1.940	1.940	0.0%	2.1%	1.940	1.940	1.0	0.2	0.1	2,177.8	9M22	m.d.	1.5	0.8%	0.4%
<b>Telecom Sector Total</b>								<b>51.0</b>	<b>142.8</b>		<b>3,604.2</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	65.2	153.4	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	1.060	1.060	0.0%	0.0%	1.060	1.060	4.0	424.0	60.4	162.6	9M22	m.d.	1.1	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded	1.000	-	0.0%	-	-	-	-	79.9	153.4	9M22	m.d.	1.3	0.2%	0.2%
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	153.4	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	GA	0.420	-	5.0%	-	-	-	-	0.7	64.4	9M22	m.d.	0.4	n.v.	n.v.
Babylon Bank (UCM)	BBAY	0.070	0.070	0.0%	0.0%	0.070	0.070	4.0	2.3	0.4	10.7	9M22	1.7	0.1	2.3%	1.3%
Bank of Baghdad	BBOB	1.420	1.370	3.6%	3.6%	1.420	1.380	41.0	154.9	87.2	217.8	9M22	11.0	1.0	14.2%	2.9%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	358.3	6M22	m.d.	0.8	0.8%	0.3%
Commercial Bank of Iraq	BCOI	0.510	0.510	0.0%	2.0%	0.510	0.510	11.0	12.2	8.6	78.2	9M22	9.7	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	19.9	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	0.150	0.150	0.0%	-16.7%	0.150	0.150	2.0	0.2	56.1	23.0	6M22	7.4	0.1	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	19.6	81.3	9M22	76.4	0.5	0.4%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	17.9	9M22	m.d.	0.1	1.3%	0.7%
Gulf Commercial Bank	BGUC	0.160	0.160	0.0%	0.0%	0.160	0.160	1.0	3.2	9.1	29.4	9M22	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.260	0.260	0.0%	-7.1%	0.260	0.260	6.0	5.2	2.9	39.9	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	124.2	9M22	7.9	0.6	7.1%	1.3%
Iraqi Islamic Bank	BIIB	not traded	0.470	-	4.4%	-	-	-	-	38.8	72.1	2022	6.2	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	0.140	0.140	0.0%	0.0%	0.140	0.140	6.0	0.2	4.0	21.5	9M22	3.6	0.1	1.6%	0.6%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	121.2	205.5	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	149.7	280.0	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	153.4	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.030	-	0.0%	-	-	-	-	0.1	252.8	3M22	41.1	0.7	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.230	-	0.0%	-	-	-	-	23.7	35.3	9M22	m.d.	0.2	0.3%	0.2%
Mosul Bank	BMFI	0.210	0.210	0.0%	0.0%	0.220	0.210	5.0	3.6	9.6	32.5	9M22	9.6	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.690	0.670	3.0%	11.3%	0.690	0.680	7.0	9.4	6.4	105.8	9M22	12.8	0.6	4.2%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	79.4	153.4	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	1.080	-	0.0%	-	-	-	-	47.2	166.3	9M22	m.d.	1.0	0.4%	0.2%
National Bank of Iraq	BNOI	1.390	1.290	7.8%	26.4%	1.400	1.280	89.0	289.1	62.0	230.2	9M22	10.5	1.1	10.9%	1.9%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	17.5	12.9	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	36.8	9M22	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	153.4	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	153.4	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	not traded	0.370	-	2.8%	-	-	-	-	0.9	56.7	9M22	14.8	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	153.4	2022	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	0.210	0.210	0.0%	10.5%	0.220	0.200	21.0	83.3	14.6	32.2	9M22	18.1	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.970	0.850	14.1%	-3.0%	0.970	0.850	4.0	0.4	5.6	150.6	9M22	71.7	1.0	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	51.4	217.0	9M22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	99.7	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	GA	0.060	-	0.0%	-	-	-	-	3.0	11.0	9M22	7.5	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	45.2	30.9	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	159.5	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	52.1	9M22	m.d.	0.3	0.8%	0.4%
<b>Banking Sector Total</b>								<b>201.0</b>	<b>988.0</b>		<b>4,716.3</b>					

**Table (2.0): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Industry Sector</b>																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.3	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	3.440	3.400	1.2%	4.2%	3.480	3.400	93.0	140.7	51.5	431.2	FY22	13.5	1.4	10.4%	9.3%
Electronic Industries (UCM)	IELI	0.910	0.900	1.1%	-4.2%	0.910	0.900	6.0	4.5	7.6	10.0	6M17	n.v.	1.3	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	5.700	5.830	-2.2%	-3.4%	5.840	5.700	26.0	47.8	15.7	10.9	9M22	n.v.	5.7	n.v.	n.v.
Nationality H. Furniture (NR)***	IHFI	1.950	1.950	0.0%	0.0%	1.950	1.950	1.0	0.3	0.3	2.0	6M22	n.v.	1.6	n.v.	n.v.
Al-Hilal Industries	IHLI	0.950	0.940	1.1%	-2.1%	0.960	0.950	8.0	3.1	5.9	7.2	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	0.950	-	-8.7%	-	-	-	-	1.3	4.4	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.020	1.020	0.0%	4.1%	1.030	1.020	10.0	14.3	4.2	10.8	6M22	n.v.	0.9	n.v.	n.v.
Iraqi Engineering Works	IIEW	7.020	7.000	0.3%	15.1%	7.020	7.020	1.0	0.7	0.4	6.5	9M22	n.v.	11.3	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	15.600	-	5.8%	-	-	-	-	2.3	4.8	9M22	10.1	3.1	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	2.050	2.190	-6.4%	5.1%	2.170	2.050	7.0	1.8	0.9	1.4	6M22	9.7	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.420	1.420	0.0%	1.4%	1.420	1.420	3.0	17.0	4.3	5.2	9M22	m.d.	1.3	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	1.740	1.720	1.2%	13.7%	1.740	1.680	72.0	73.1	20.2	17.1	9M22	n.v.	1.8	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.4	11.0	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.950	-	-5.0%	-	-	-	-	0.2	3.1	FY13	20.9	1.0	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	3.230	-	0.9%	-	-	-	-	3.6	14.9	9M22	45.1	n.v.	n.v.	28.8%
Modern Sewing	IMOS	not traded	6.700	-	15.5%	-	-	-	-	4.5	8.2	FY22	13.2	4.1	30.0%	22.4%
National Chemical & Plastic Industries (UCM)	INCP	1.980	1.960	1.0%	2.1%	1.990	1.960	24.0	21.9	2.6	18.4	9M22	m.d.	2.8	1.7%	1.4%
Ready Made Clothes	IRMC	4.950	5.000	-1.0%	-7.5%	4.960	4.950	6.0	8.4	4.1	9.7	9M22	81.4	7.4	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.820	0.830	-1.2%	-3.5%	0.820	0.810	5.0	4.1	4.8	8.5	FY17	n.v.	n.v.	n.v.	n.v.
<b>Industry Sector Total</b>								<b>262.0</b>	<b>337.6</b>		<b>586.7</b>					
<b>Hotels &amp; Tourism Sector</b>																
Ashour Hotel (NR)	HASH	not traded	11.500	-	24.3%	-	-	-	-	0.8	2.7	9M22	m.d.	28.9	14.9%	11.5%
Baghdad Hotel	HBAG	10.360	10.350	0.1%	4.6%	10.400	10.350	4.0	3.6	2.3	24.4	6M22	20.5	5.2	25.6%	19.9%
Babylon Hotel	HBAY	not traded	91.000	-	-2.2%	-	-	-	-	12.7	111.7	9M22	41.1	17.6	42.6%	24.2%
Ishtar Hotels (UCM)	HISH	GA	10.250	-	3.5%	-	-	-	-	12.0	44.0	9M22	n.v.	9.2	n.v.	n.v.
Mansour Hotel	HMAN	36.000	36.000	0.0%	-2.7%	36.000	36.000	1.0	1.1	11.2	64.6	9M22	m.d.	30.5	21.4%	15.4%
National Company for Tourism Inv.	HNTI	11.510	11.750	-2.0%	8.6%	11.550	11.510	2.0	0.6	6.6	44.2	9M22	39.9	4.3	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	19.500	19.500	0.0%	37.3%	19.500	19.500	3.0	5.9	7.8	53.5	9M22	78.9	12.8	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	not traded	19.500	-	30.0%	-	-	-	-	3.6	16.3	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	7.000	-	0.0%	-	-	-	-	0.4	1.0	3M22	43.5	147.8	n.v.	6.4%
<b>Hotel&amp;Tourism Sector Total</b>								<b>10.0</b>	<b>11.1</b>		<b>362.3</b>					
<b>Services Sector</b>																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	6.4	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.390	-	2.6%	-	-	-	-	0.2	0.5	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	29.100	29.050	0.2%	5.8%	29.700	29.100	2.0	0.2	5.7	23.2	9M22	17.8	5.9	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	1.040	1.040	0.0%	1.0%	1.040	1.040	2.0	4.0	1.3	2.5	3M21	n.v.	1.3	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.800	1.800	0.0%	-3.7%	1.800	1.800	4.0	5.3	6.6	15.5	3M20	17.5	3.3	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	3.140	3.100	1.3%	4.7%	3.190	3.100	18.0	26.3	10.7	2.9	9M22	16.0	3.3	19.7%	19.3%
Al-Mosul for Funfairs	SMOF	11.480	11.520	-0.3%	-1.5%	11.480	11.480	1.0	0.8	3.0	10.6	9M22	31.6	6.6	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	10.000	8.990	11.2%	5.8%	10.000	8.900	31.0	59.4	21.2	139.8	9M22	m.d.	9.7	0.7%	0.7%
AL-Nukhba for Construction	SNUC	not traded	0.540	-	-3.6%	-	-	-	-	0.5	0.7	9M22	m.d.	0.4	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.3	14.0	6M22	n.v.	2.8	n.v.	n.v.
<b>Services Sector Total</b>								<b>58.0</b>	<b>95.9</b>		<b>216.0</b>					

**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Agriculture Sector</b>																
Al-Ahliya for Agricultural Prod.	AAHP	0.880	0.880	0.0%	0.6%	0.880	0.880	1.0	0.0	0.0	0.3	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.700	5.700	0.0%	-16.8%	5.700	5.700	4.0	3.6	8.0	17.5	9M22	55.8	2.8	5.1%	4.2%
Iraqi Agricultural Products	AIRP	27.000	27.000	0.0%	11.3%	27.000	27.000	1.0	0.0	4.5	6.0	9M22	23.5	3.5	15.1%	12.7%
Iraqi for Seed Production***	AISP	11.300	11.260	0.4%	11.3%	11.300	11.160	70.0	52.5	61.8	138.7	3M22	n.v.	3.5	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	0.450	0.470	-4.3%	-32.8%	0.450	0.450	1.0	0.0	2.1	5.7	FY21	n.v.	2.1	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.350	-	0.0%	-	-	-	-	1.4	1.5	6M22	46.9	3.5	7.6%	4.3%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
<b>Agriculture Sector Total</b>								<b>77.0</b>	<b>56.1</b>		<b>169.6</b>					
<b>Insurance Sector</b>																
AHliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	1.7	9M22	10.7	0.4	3.6%	3.0%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.5	9M22	7.9	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	not traded	0.690	-	0.0%	-	-	-	-	0.2	3.0	9M22	28.6	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	2.5	1.7	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.1	14.7	9M22	11.0	1.9	18.6%	11.4%
<b>Insurance Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>22.6</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.5	9M22	n.v.	0.8	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.450	-	0.0%	-	-	-	-	0.0	0.3	FY19	m.d.	0.4	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.7	0.9	6M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.6	9M22	n.v.	1.9	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.360	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.4	n.v.	n.v.
<b>Investment Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>2.8</b>					
<b>Grand Total</b>								<b>659.0</b>	<b>1,631.6</b>		<b>9,680.3</b>					

**Notes:**

\***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**": Companies that are not trading due to General Assembly Meetings.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
*(Arranger of the deal: Rabee Securities (RS))*



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