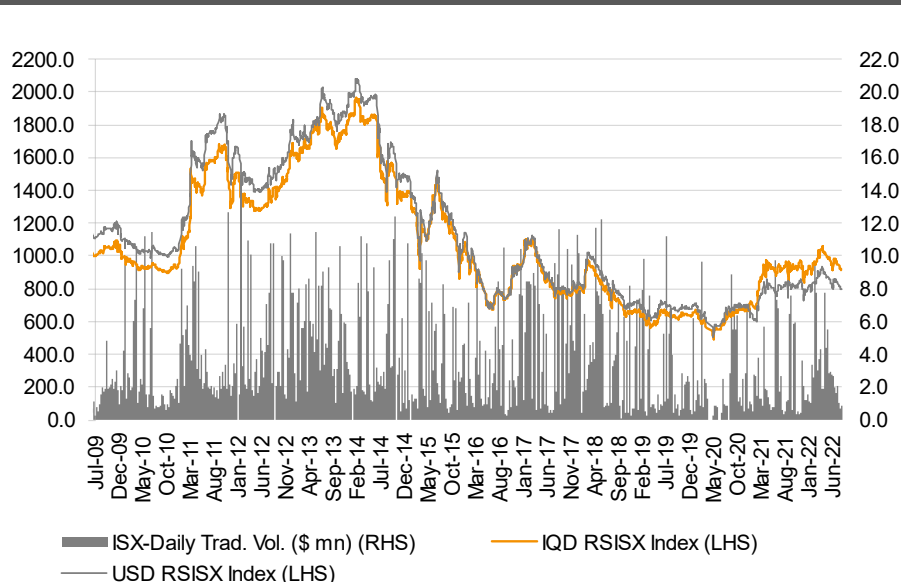


**RS\_Daily Bulletin (Iraq Stock Exchange)**

**22/01/2023**

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): RSISX Index Return**

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	988.4	0.7%	8.6%	9.4%
RSISX USD Index	775.2	-0.8%	0.1%	-2.2%

**Table (1.1): ISX Market Summary of Today**

Trading Vol. (IQD mn)/d	1,329.7	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.8	# of Traded Companies	38
Traded Shares (mn)/d	1,014	# of Companies (Up)	20
Total Trades (#/d)	585	# of Companies (Down)	8
ISX Mcap (IQD bn)	15,840	# of Companies (Not changed)	10
ISX Mcap (\$ mn)	9,571	# of Comp. Suspended from Trading (GA)	3
Market FX Rate/ CBI Auction Price (IQD/\$)	1655 / 1460	# of Comp. Suspended from Trading (ISC)	3

**Table (1.2): Top 5 Gainers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Baghdad Hotel	HBAG	11.300	9.1%	14.1%
Mamoura Real-estate Inv.	SMRI	10.500	5.0%	11.1%
Palestine Hotel (UCM)	HPAL	20.470	5.0%	44.2%
Al-Sadeer Hotel (UCM)	HSAD	20.470	5.0%	36.5%
The Light and Mining Ind. (UCM)	ITLI	0.860	4.9%	1.2%

**Table (1.3): Top 5 Losers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Sumer Commercial Bank	BSUC	0.200	-4.8%	5.3%
Credit Bank of Iraq (NR)	BROI	0.360	-2.7%	0.0%
Al-Mosul for Funfairs	SMOF	11.250	-2.0%	-3.4%
Modern Sewing	IMOS	6.600	-1.5%	13.8%
Al-Mansour Bank	BMNS	0.680	-1.4%	9.7%

**Table (1.4): Top 5 Active by Trading Volume**

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Asia Al Iraq Islamic Bank	BAIB	424.0	256.2	31.9%
Fallujah for Construction Mat. (NR)	IFCM	136.1	82.2	10.2%
Baghdad Soft Drinks	IBSD	134.6	81.3	10.1%
National Bank of Iraq	BNOI	112.2	67.8	8.4%
Al-Mansour Pharmaceutical Ind.	IMAP	93.4	56.4	7.0%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

**Table (1.5): Non-Iraqi's Transactions**

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	5	31.5	19.0
Sell	45	(127.6)	(77.1)
Net Buy (Sell)		(96.1)	(58.1)
Non-Iraqi's Share in Total Trading Volume (%)			6.0%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- During a telephone conversation on Thursday, the Qatari Amir Sheikh Tamim bin Hamad Al Thani discussed with the Iraqi PM Mohammed S. Al Sudani bilateral relations and ways of enhancing and developing them in various fields. (The Peninsula)
- President Abdullatif Jamal Rashid met with the PM of the Netherlands, Mark Rutte. The President emphasized that advantage should be taken of the Netherlands' experience and expertise, underlining the need to further cooperation between the two countries. (Presidency.iq)
- The Minister of Interior, Abdul Amir Al-Shammari, met separately on Saturday, with the ambassadors of Sudan and Jordan. Al-Shammari discussed with the two ambassadors several issues of mutual interest, foremost among them security coordination and cooperation. (NINA)
- On Saturday, Foreign Minister Fuad Hussein met his Austrian counterpart, Alexander Schallenberg. Both sides discussed bilateral ties between the two countries and a spectrum of issues of mutual interest, as well as migration issues in the European Union. (Shafaq News)
- On Friday, Foreign Minister Fuad Hussein met with Slovenian Foreign Minister Tanja Fajon. The two sides discussed ways to improve bilateral relations and issues of common interest. Fajon asked the Iraqi Foreign Minister to support her country's candidacy regarding membership in the Security Council for the next session. (Bas News)

#### Economics

- Governor of CBI, Mustafa Ghaleb Makhaif, discussed with Baroness Emma Nicholson ways of cooperation between the Iraqi banking sector and the Iraqi British Business Council. The Baroness expressed her interest in the reform steps in the banking sector, and the promising investment opportunities in Iraq. (NINA)
- President Abdullatif Rashid confirmed on Thursday that there are plans to increase the number of oil and gas projects while stressing the need to encourage and support the private sector. He added that Iraq benefited from the high oil prices, stressing that "the government is serious about implementing its programs. (INA)
- The Minister of Health, Saleh Al-Hasnawi, discussed on Sunday, during his meeting with the Ambassador of Jordan to Iraq, Muntaser Al-Zoubi, prospects for joint health cooperation between the two sides. (AISumaria)
- PM Mohammed S. Al-Sudani received, on Saturday, the President of the Kurdistan Region of Iraq, Mr. Nechirvan Barzani, and his accompanying delegation. The meeting focused on reviewing the progress of joint work regarding the oil and gas bill, the federal budget bill, and the efforts made to secure the borders. (PMO.iq)

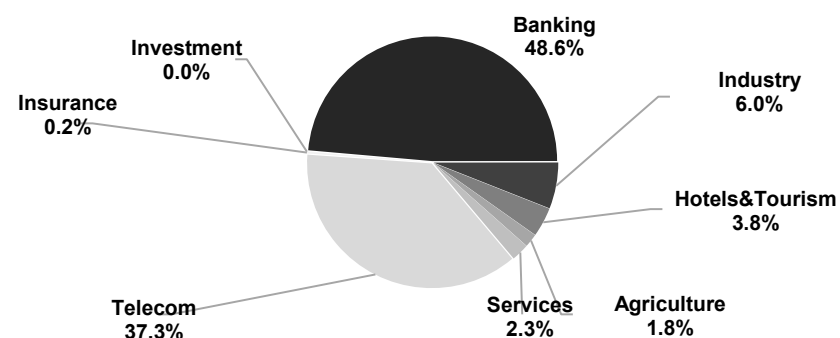
#### Iraq Stock Exchange

- Financial results announced today: FY22:** Cihan Bank for Islamic & Finance (BCIH), Babylon Hotel (HBAY), Mamoura Real-estate Investment (SMRI), **3M22:** Iraqi Date Processing and Marketing (IIDP).
- Cihan Bank for Islamic & Finance (BCIH):** Profit before tax decreased 10% q/q to IQD3.2 bn in 4Q22. Assets increased 1% q/q to IQD1,296.0 bn at end-4Q22. Deposits fell by 1% q/q to IQD449.1 bn. Monetary credits grew by 30% q/q to IQD106.9 bn. Cash: IQD506.2 bn, -1% q/q.
- ISX will suspend trading of Iraqi Middle East Investment Bank (BIME) starting Feb. 7 due to the AGM that will be held on Feb. 10 to discuss and approve adopting the cumulative voting method and electing seven original and seven alternative board members.

**Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors**

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	112	679.7	410.7	51.1%
Industry	319	411.0	248.3	30.9%
Hotels&Tourism	42	86.7	52.4	6.5%
Agriculture	37	67.9	41.0	5.1%
Services	30	42.4	25.6	3.2%
Telecom	44	39.3	23.8	3.0%
Insurance	1	2.8	1.7	0.2%
Investment	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>585.0</b>	<b>1,329.7</b>	<b>803.5</b>	<b>100.0%</b>

**Chart (1.1): Mcap Breakdown by Sectors**



**Table (1.7): ISX's Sectors' Returns and Valuations**

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,698	2.2%	11.1	0.6	1.9%	0.9%
Telecom	2	5,906	3.2%	8.8	1.6	10.3%	5.8%
Industry	20	950	2.9%	13.4	1.9	9.0%	7.1%
Hotels&Tourism	9	604	8.5%	41.6	15.5	19.4%	11.5%
Services	11	364	12.4%	17.5	3.0	19.7%	15.8%
Agriculture	7	277	5.5%	46.9	3.5	6.3%	4.2%
Insurance	5	37	0.0%	10.9	0.4	4.8%	4.4%
Investment	6	5	3.2%	-	0.6	0.1%	0.1%
<b>Total</b>	<b>103</b>	<b>15,840</b>	<b>3.1%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Average</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12.3</b>	<b>1.7</b>	<b>6.6%</b>	<b>3.9%</b>

Notes: \*Median Price to Book (P/B) ratio of sector companies, \*\*Median ROE and ROA of sector companies, \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

## RS\_Daily Bulletin (Iraq Stock Exchange)

**Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization**

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,145	1.94	2.1%	2.40	1.90	23.7%	9M22	m.d.	1.5	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,424	7.60	4.8%	7.88	6.70	3.7%	9M22	8.8	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	420	3.40	3.0%	4.66	3.30	37.1%	FY22	13.4	1.4	10.4%	9.3%
4 Cihan Bank for Islamic & Finance	BCIH	353	2.29	0.0%	2.29	2.29	0.0%	FY22	74.1	0.7	1.5%	0.6%
5 International Islamic Bank (NR)	BINT	276	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	249	1.03	0.0%	1.30	1.03	26.2%	3M22	41.1	0.7	5.8%	2.5%
7 National Bank of Iraq	BNOI	232	1.42	29.1%	1.59	0.90	12.2%	9M22	10.7	1.2	10.9%	1.9%
8 Bank of Baghdad	BBOB	218	1.44	5.1%	1.45	0.94	0.7%	9M22	11.1	1.0	14.2%	2.9%
9 Trans Iraq Bank for Investment	BTRI	214	1.34	0.0%	1.34	0.85	0.0%	9M22	m.d.	1.4	n.v.	n.v.
10 Iraq Noor Islamic Bank (NR)	BINI	202	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 National Islamic Bank	BNAI	164	1.08	0.0%	1.10	1.00	1.9%	9M22	m.d.	1.0	0.4%	0.2%
12 Asia Al Iraq Islamic Bank	BAIB	160	1.06	0.0%	1.08	1.06	1.9%	9M22	m.d.	1.1	0.7%	0.5%
13 World Islamic Bank (NR)	BWOR	157	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
14 Al-Arabiya Islamic Bank (NR)	BAAI	151	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	151	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.3	0.2%	0.2%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	151	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	151	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	151	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	151	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	151	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	151	1.00	0.0%	1.00	1.00	0.0%	FY22	28.0	0.8	2.9%	0.9%
22 Al Taif Islamic Bank	BTIB	148	0.97	-3.0%	1.25	0.65	28.9%	9M22	71.7	1.0	0.3%	0.2%
23 Mamoura Real-estate Inv.	SMRI	145	10.50	11.1%	10.50	2.19	0.0%	9M22	m.d.	10.2	0.7%	0.7%
24 Iraqi for Seed Production	AISP	137	11.34	11.7%	13.55	9.01	19.5%	3M22	n.v.	3.6	n.v.	n.v.
25 International Development Bank (NR)	BIDB	122	0.81	0.0%	0.81	0.81	0.0%	9M22	7.9	0.6	7.1%	1.3%
26 Babylon Hotel	HBAY	110	91.00	-2.2%	100.00	75.75	9.9%	9M22	41.1	17.6	42.6%	24.2%
27 Al-Mansour Bank	BMNS	103	0.68	9.7%	0.69	0.39	1.5%	9M22	12.6	0.6	4.2%	1.8%
28 Trust International Islamic Bank (NR)	BTRU	98	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
29 Elaf Islamic Bank	BELF	80	0.53	0.0%	0.60	0.38	13.2%	9M22	76.4	0.5	0.4%	0.2%
30 Commercial Bank of Iraq	BCOI	79	0.52	4.0%	0.57	0.38	8.8%	9M22	9.9	0.4	3.4%	2.1%

**Notes:**

**\*Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

**\*\*P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

**\*\*Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	7.600	7.500	1.3%	4.8%	7.600	7.550	44.0	39.3	141.0	1,423.6	9M22	8.8	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	not traded	1.940	-	2.1%	-	-	-	-	0.1	2,144.9	9M22	m.d.	1.5	0.8%	0.4%
<b>Telecom Sector Total</b>								<b>44.0</b>	<b>39.3</b>		<b>3,568.4</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	64.2	151.1	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	1.060	1.060	0.0%	0.0%	1.060	1.060	4.0	424.0	60.6	160.1	9M22	m.d.	1.1	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded	1.000	-	0.0%	-	-	-	-	78.7	151.1	9M22	m.d.	1.3	0.2%	0.2%
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	151.1	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	GA	0.420	-	5.0%	-	-	-	-	0.7	63.4	9M22	m.d.	0.4	n.v.	n.v.
Babylon Bank (UCM)	BBAY	0.070	0.070	0.0%	0.0%	0.070	0.070	3.0	4.6	0.4	10.6	9M22	1.7	0.1	2.3%	1.3%
Bank of Baghdad	BBOB	1.440	1.420	1.4%	5.1%	1.440	1.420	11.0	92.3	86.0	217.5	9M22	11.1	1.0	14.2%	2.9%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	352.8	FY22	74.1	0.7	1.5%	0.6%
Commercial Bank of Iraq	BCOI	0.520	0.510	2.0%	4.0%	0.520	0.520	1.0	0.1	8.5	78.5	9M22	9.9	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	19.6	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	not traded	0.150	-	-16.7%	-	-	-	-	54.6	22.7	6M22	7.4	0.1	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	19.3	80.1	9M22	76.4	0.5	0.4%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	17.6	9M22	m.d.	0.1	1.3%	0.7%
Gulf Commercial Bank	BGUC	0.160	0.160	0.0%	0.0%	0.160	0.160	5.0	2.4	8.8	29.0	9M22	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.260	0.260	0.0%	-7.1%	0.260	0.260	1.0	1.3	2.9	39.3	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	122.4	9M22	7.9	0.6	7.1%	1.3%
Iraqi Islamic Bank	BIIB	not traded	0.470	-	4.4%	-	-	-	-	38.2	71.0	FY22	6.2	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	0.140	0.140	0.0%	0.0%	0.140	0.140	1.0	1.4	3.9	21.1	9M22	3.6	0.1	1.6%	0.6%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	119.3	202.4	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	146.2	275.8	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	151.1	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.030	-	0.0%	-	-	-	-	0.1	248.9	3M22	41.1	0.7	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.230	-	0.0%	-	-	-	-	23.4	34.7	9M22	m.d.	0.2	0.3%	0.2%
Mosul Bank	BMFI	0.220	0.210	4.8%	4.8%	0.220	0.220	10.0	0.4	9.4	33.6	9M22	10.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.680	0.690	-1.4%	9.7%	0.680	0.680	2.0	3.4	6.3	102.7	9M22	12.6	0.6	4.2%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	69.1	151.1	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	1.080	-	0.0%	-	-	-	-	46.4	163.8	9M22	m.d.	1.0	0.4%	0.2%
National Bank of Iraq	BNOI	1.420	1.390	2.2%	29.1%	1.460	1.400	57.0	112.2	61.7	231.7	9M22	10.7	1.2	10.9%	1.9%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	17.3	12.7	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	19.8	36.3	9M22	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	151.1	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	151.1	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	0.360	0.370	-2.7%	0.0%	0.360	0.360	2.0	0.3	0.9	54.4	9M22	14.4	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	151.1	FY22	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	0.200	0.210	-4.8%	5.3%	0.210	0.200	14.0	37.3	14.5	30.2	9M22	17.2	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.970	0.970	0.0%	-3.0%	0.970	0.970	1.0	0.0	5.5	148.3	9M22	71.7	1.0	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	50.6	213.8	9M22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	98.2	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	GA	0.060	-	0.0%	-	-	-	-	3.0	10.9	9M22	7.5	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	44.3	30.5	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	157.1	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	51.4	9M22	m.d.	0.3	0.8%	0.4%
<b>Banking Sector Total</b>								<b>112.0</b>	<b>679.7</b>		<b>4,651.5</b>					

**Table (2.0): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Industry Sector</b>																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.3	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	3.400	3.440	-1.2%	3.0%	3.470	3.400	83.0	134.6	49.8	419.8	FY22	13.4	1.4	10.4%	9.3%
Electronic Industries (UCM)	IELI	0.920	0.910	1.1%	-3.2%	0.920	0.910	6.0	1.8	7.5	10.0	6M17	n.v.	1.3	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	5.850	5.700	2.6%	-0.8%	5.850	5.700	86.0	136.1	15.6	11.0	9M22	n.v.	5.9	n.v.	n.v.
Nationality H. Furniture (NR)***	IHFI	not traded	1.950	-	0.0%	-	-	-	-	0.3	2.0	6M22	n.v.	1.6	n.v.	n.v.
Al-Hilal Industries	IHLI	0.980	0.950	3.2%	1.0%	0.980	0.960	8.0	3.1	5.8	7.3	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	0.950	-	-8.7%	-	-	-	-	1.3	4.4	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.030	1.020	1.0%	5.1%	1.040	1.030	10.0	13.3	4.2	10.7	6M22	n.v.	0.9	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	7.020	-	-15.1%	-	-	-	-	0.4	6.4	9M22	n.v.	11.3	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	15.600	15.600	0.0%	5.8%	15.600	15.600	1.0	0.1	2.2	4.7	9M22	10.1	3.1	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	not traded	2.050	-	5.1%	-	-	-	-	0.9	1.4	6M22	9.7	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.420	1.420	0.0%	1.4%	1.420	1.420	3.0	2.8	4.2	5.1	9M22	m.d.	1.3	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	1.780	1.740	2.3%	16.3%	1.800	1.750	100.0	93.4	20.0	17.2	9M22	n.v.	1.8	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.3	10.9	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.950	-	-5.0%	-	-	-	-	0.2	3.1	FY13	20.9	1.0	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	3.230	-	0.9%	-	-	-	-	3.6	14.6	9M22	45.1	n.v.	n.v.	28.8%
Modern Sewing	IMOS	6.600	6.700	-1.5%	13.8%	6.600	6.600	4.0	0.3	4.4	8.0	FY22	13.0	4.0	30.0%	22.4%
National Chemical & Plastic Industries (UCM)	INCP	1.960	1.980	-1.0%	1.0%	1.960	1.960	2.0	4.4	2.6	18.0	9M22	m.d.	2.8	1.7%	1.4%
Ready Made Clothes	IRMC	4.910	4.950	-0.8%	-8.2%	4.950	4.910	5.0	6.2	4.1	9.5	9M22	80.8	7.3	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.860	0.820	4.9%	1.2%	0.860	0.830	11.0	14.8	4.7	8.7	FY17	n.v.	n.v.	n.v.	n.v.
<b>Industry Sector Total</b>								<b>319.0</b>	<b>411.0</b>		<b>574.0</b>					
<b>Hotels &amp; Tourism Sector</b>																
Ashour Hotel (NR)	HASH	not traded	11.500	-	24.3%	-	-	-	-	0.8	2.6	9M22	m.d.	28.9	14.9%	11.5%
Baghdad Hotel	HBAG	11.300	10.360	9.1%	14.1%	11.300	10.750	9.0	7.1	2.2	26.2	6M22	22.3	5.7	25.6%	19.9%
Babylon Hotel	HBAY	not traded	91.000	-	-2.2%	-	-	-	-	12.5	110.0	9M22	41.1	17.6	42.6%	24.2%
Ishtar Hotels (UCM)	HISH	GA	10.250	-	3.5%	-	-	-	-	11.9	43.4	9M22	n.v.	9.2	n.v.	n.v.
Mansour Hotel	HMAN	36.500	36.000	1.4%	-1.4%	36.500	36.000	7.0	23.0	11.1	64.5	9M22	m.d.	31.0	21.4%	15.4%
National Company for Tourism Inv.	HNTI	12.000	11.510	4.3%	13.2%	12.000	12.000	3.0	4.8	6.5	45.3	9M22	41.6	4.5	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	20.470	19.500	5.0%	44.2%	20.470	20.000	20.0	51.0	7.6	55.3	9M22	82.9	13.4	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	20.470	19.500	5.0%	36.5%	20.470	20.470	3.0	0.8	3.5	16.9	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	7.000	-	0.0%	-	-	-	-	0.4	1.0	3M22	43.5	147.8	n.v.	6.4%
<b>Hotel&amp;Tourism Sector Total</b>								<b>42.0</b>	<b>86.7</b>		<b>365.1</b>					
<b>Services Sector</b>																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	6.3	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.390	-	2.6%	-	-	-	-	0.2	0.5	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	29.400	29.100	1.0%	6.9%	29.400	29.400	2.0	1.8	5.6	23.1	9M22	18.0	5.9	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	not traded	1.040	-	1.0%	-	-	-	-	1.3	2.5	3M21	n.v.	1.3	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.800	-	-3.7%	-	-	-	-	6.5	15.2	3M20	17.5	3.3	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	3.200	3.140	1.9%	6.7%	3.200	3.200	5.0	6.2	10.6	2.9	9M22	16.3	3.4	19.7%	19.3%
Al-Mosul for Funfairs	SMOF	11.250	11.480	-2.0%	-3.4%	11.250	11.250	1.0	2.3	3.0	10.2	9M22	30.9	6.4	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	10.500	10.000	5.0%	11.1%	10.500	10.000	21.0	31.9	21.0	144.5	9M22	m.d.	10.2	0.7%	0.7%
AL-Nukhba for Construction	SNUC	not traded	0.540	-	-3.6%	-	-	-	-	0.5	0.7	9M22	m.d.	0.4	0.3%	0.3%
Rehab Karbala Company	HKAR	1.000	1.000	0.0%	-4.8%	1.000	1.000	1.0	0.2	0.3	13.8	6M22	n.v.	2.8	n.v.	n.v.
<b>Services Sector Total</b>								<b>30.0</b>	<b>42.4</b>		<b>219.7</b>					

**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Agriculture Sector</b>																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.880	-	0.6%	-	-	-	-	0.0	0.3	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	5.700	-	-16.8%	-	-	-	-	7.9	17.2	9M22	55.8	2.8	5.1%	4.2%
Iraqi Agricultural Products	AIRP	not traded	27.000	-	11.3%	-	-	-	-	4.5	5.9	9M22	23.5	3.5	15.1%	12.7%
Iraqi for Seed Production***	AISP	11.340	11.300	0.4%	11.7%	11.500	11.340	37.0	67.9	60.7	137.0	3M22	n.v.	3.6	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.450	-	-32.8%	-	-	-	-	2.1	5.6	FY21	n.v.	2.1	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.350	-	0.0%	-	-	-	-	1.4	1.5	6M22	46.9	3.5	7.6%	4.3%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
<b>Agriculture Sector Total</b>								<b>37.0</b>	<b>67.9</b>		<b>167.5</b>					
<b>Insurance Sector</b>																
AHliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	1.7	9M22	10.7	0.4	3.6%	3.0%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.5	9M22	7.9	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	0.690	0.690	0.0%	0.0%	0.690	0.690	1.0	2.8	0.2	2.9	9M22	28.6	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	2.5	1.7	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.1	14.5	9M22	11.0	1.9	18.6%	11.4%
<b>Insurance Sector Total</b>								<b>1.0</b>	<b>2.8</b>		<b>22.3</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.5	9M22	n.v.	0.8	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.450	-	0.0%	-	-	-	-	0.0	0.3	FY19	m.d.	0.4	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.7	0.9	6M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.5	9M22	n.v.	1.9	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.360	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.4	n.v.	n.v.
<b>Investment Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>2.8</b>					
<b>Grand Total</b>								<b>585.0</b>	<b>1,329.7</b>		<b>9,571.2</b>					

**Notes:**

\***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

**For any inquiries, contact:**

**Research**

**Aysegul Ozge Ozgur (SVP, Head of Research)**  
[aozgur@rs.iq](mailto:aozgur@rs.iq)

**Tugba Tan (Analyst)**  
[ttan@rs.iq](mailto:ttan@rs.iq)

**[research@rs.iq](mailto:research@rs.iq)**  
**Tel:** +90 212 219 2524  
**Mob:** +90 539 456 4566

**Trading**

**[traders@rs.iq](mailto:traders@rs.iq)**  
**Tel:** +964 783 534 5151

**Info**

**[info@rs.iq](mailto:info@rs.iq)**  
**Tel:** +964 (770) 450 7463

**RS Bloomberg page: <RSIQ>**  
**RS Website: RS.IQ**



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*(Arranger of the deal: Rabee Securities (RS))*



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**Baghdad HQ**

903/14/19  
Karrada, Baghdad, Iraq  
Tel: +964 783 534 5151

**Erbil**

Italian Village offices  
Office No: 32, Erbil, Iraq  
Mob: +964 770 493 9999

**Suleymani**

Rand Gallery  
Office No: 4, Floor: 6, Suleymani, Iraq  
Mob: +964 770 651 9944

**Istanbul**

Halaskargazi Cad. No: 103/16  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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