

RS_Daily Bulletin (Iraq Stock Exchange)

23/01/2023

Chart (1.0): The RSISX Index Performance Since 2009

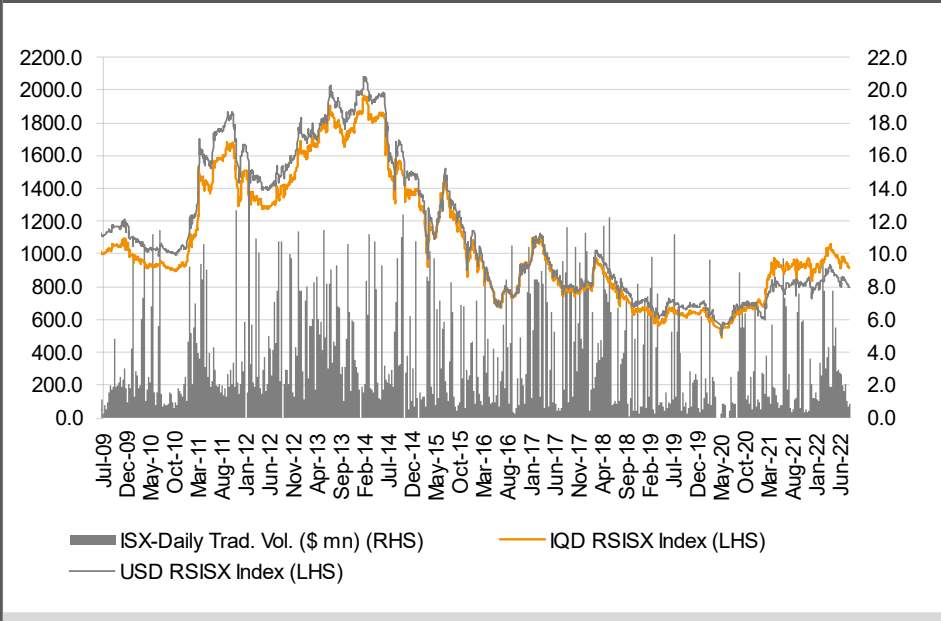


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	988.3	0.0%	8.6%	7.8%
RSISX USD Index	787.0	1.5%	1.6%	-2.2%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,585.0	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.0	# of Traded Companies	41
Traded Shares (mn)/d	1,083	# of Companies (Up)	22
Total Trades (#/d)	663	# of Companies (Down)	4
ISX Mcap (IQD bn)	15,865	# of Companies (Not changed)	15
ISX Mcap (\$ mn)	9,733	# of Comp. Suspended from Trading (GA)	3
Market FX Rate/ CBI Auction Price (IQD/\$)	1630 / 1460	# of Comp. Suspended from Trading (ISC)	3

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Sumer Commercial Bank	BSUC	0.210	5.0%	10.5%
Palestine Hotel (UCM)	HPAL	21.490	5.0%	51.3%
Al-Sadeer Hotel (UCM)	HSAD	21.490	5.0%	43.3%
Al -Khazer for Construction M.	IKHC	2.150	4.9%	10.3%
The Light and Mining Ind. (UCM)	ITLI	0.900	4.7%	5.9%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi for General Transp. (UCM)	SIGT	1.000	-3.8%	-2.9%
Investment Bank of Iraq	BIBI	0.250	-3.8%	-10.7%
Bank of Baghdad	BBOB	1.400	-2.8%	2.2%
Al-Mansour Pharmaceutical Ind.	IMAP	1.760	-1.1%	15.0%
-	-	-	-	-

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Asia Al Iraq Islamic Bank	BAIB	424.0	260.1	26.8%
National Bank of Iraq	BNOI	194.0	119.0	12.2%
Asiacell Communications PJSC	TASC	184.3	113.1	11.6%
Mansour Hotel	HMAN	175.3	107.5	11.1%
Bank of Baghdad	BBOB	168.6	103.4	10.6%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	42	193.1	118.5
Sell	37	(127.6)	(78.3)
Net Buy (Sell)		65.5	40.2
Non-Iraqi's Share in Total Trading Volume (%)			10.1%

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News from Iraq

Politics

- President Abdullatif Jamal Rashid received on Sunday a number of ambassadors of the European Union, the United States, and Canada to Iraq. The President affirmed that Iraq is keen to develop its relations with the countries of the European Union, on the basis of mutual understanding and common interests. (Presidency.iq)
- On Monday, President Abdullatif Jamal Rashid received the Ambassador of Russia to Iraq, Elbrus Kotrashev. During the meeting, the Russian Ambassador renewed his country's desire to strengthen bilateral relations and develop cooperation between the two countries. (Presidency.iq)
- PM Mohammed S. Al-Sudani received the Under-Secretary-General for Political and Peacebuilding Affairs, Ms. Rosemary A. DiCarlo, and her accompanying delegation. During the meeting, the PM expressed the Iraqi government's aspiration for more productive cooperation with the United Nations programs emphasizing Iraq's determination to strengthen stability locally and regionally. (PMO.iq)
- The National Security Adviser, Qassem Al-Araji, met in his office on Sunday, with the Secretary-General for Provincial Affairs, Ahmed Al-Fatlawi. The meeting witnessed an emphasis on proceeding with what was included in the government program, with regard to improving the level of services and enhancing security and stability in the governorate. (NINA)

Economics

- PM Mohammed S. Al-Sudani chaired a meeting with the Federation of Iraqi Chambers of Commerce to discuss the causes of exchange rate fluctuations of foreign currency in the Iraqi market and its impact on the citizens and to develop practical solutions. (PMO.iq)
- PM Mohammed S. al-Sudani assigned Ali Mohsen al-Allaq as governor of the Central Bank of Iraq to replace Mustafa Ghalib Makhif. (Shafaq News)
- The Civil Aviation Authority announced the work to conclude new air agreements with the Gulf states. A spokesman for the Civil Aviation Authority, Jihad Al-Diwan, said that "they have agreements with all Gulf countries and all Gulf national carriers that land in Iraqi airports, except for Kuwaiti ones," noting that "in the future, there may be air agreements with Kuwait. (INA)
- The Minister of Higher Education and Scientific Research, Naeem Al-Aboudi, received the Indian Ambassador to Baghdad. During the meeting, they discussed scientific and academic cooperation between the two countries. (INA)

Iraq Stock Exchange

- Financial results announced today: FY22: Bain Alnahrain Investment (VMES).**

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	148	846.5	519.3	53.4%
Industry	284	226.6	139.0	14.3%
Hotels&Tourism	59	217.4	133.4	13.7%
Telecom	92	184.3	113.1	11.6%
Services	41	57.7	35.4	3.6%
Agriculture	38	49.7	30.5	3.1%
Insurance	1	2.8	1.7	0.2%
Investment	0	0.0	0.0	0.0%
Grand Total	663.0	1,585.0	972.4	100.0%

Chart (1.1): Mcap Breakdown by Sectors

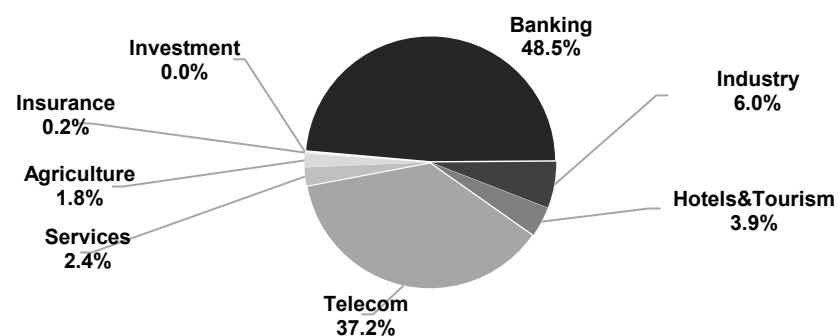


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,694	2.2%	10.9	0.6	1.9%	0.9%
Telecom	2	5,909	3.2%	8.8	1.6	10.3%	5.8%
Industry	20	953	3.2%	13.6	1.9	9.0%	7.1%
Hotels&Tourism	9	617	10.7%	41.6	15.8	19.4%	11.5%
Services	11	373	15.3%	17.5	3.0	19.7%	15.8%
Agriculture	7	279	6.1%	46.9	3.5	6.3%	4.2%
Insurance	5	37	0.0%	10.9	0.4	4.8%	4.4%
Investment	6	5	3.2%	-	0.6	0.1%	0.1%
Total	103	15,865	3.3%	-	-	-	-
Average	-	-	-	12.2	1.8	6.6%	3.9%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,178	1.94	2.1%	2.40	1.90	23.7%	9M22	m.d.	1.5	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,447	7.61	5.0%	7.88	6.77	3.5%	9M22	8.8	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	426	3.40	3.0%	4.66	3.30	37.1%	FY22	13.4	1.4	10.4%	9.3%
4 Cihan Bank for Islamic & Finance	BCIH	358	2.29	0.0%	2.29	2.29	0.0%	FY22	74.1	0.7	1.5%	0.6%
5 International Islamic Bank (NR)	BINT	280	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	253	1.03	0.0%	1.30	1.03	26.2%	3M22	41.1	0.7	5.8%	2.5%
7 National Bank of Iraq	BNOI	239	1.44	30.9%	1.59	0.90	10.6%	9M22	10.9	1.2	10.9%	1.9%
8 Trans Iraq Bank for Investment	BTRI	217	1.34	0.0%	1.34	0.85	0.0%	9M22	m.d.	1.4	n.v.	n.v.
9 Bank of Baghdad	BBOB	215	1.40	2.2%	1.45	0.94	3.6%	9M22	10.8	1.0	14.2%	2.9%
10 Iraq Noor Islamic Bank (NR)	BINI	206	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 National Islamic Bank	BNAI	166	1.08	0.0%	1.10	1.00	1.9%	9M22	m.d.	1.0	0.4%	0.2%
12 Asia Al Iraq Islamic Bank	BAIB	163	1.06	0.0%	1.08	1.06	1.9%	9M22	m.d.	1.1	0.7%	0.5%
13 World Islamic Bank (NR)	BWOR	160	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
14 Al-Arabiya Islamic Bank (NR)	BAAI	153	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	153	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.3	0.2%	0.2%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	153	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	153	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	153	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	153	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	153	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	153	1.00	0.0%	1.00	1.00	0.0%	FY22	28.0	0.8	2.9%	0.9%
22 Mamoura Real-estate Inv.	SMRI	152	10.90	15.3%	10.90	2.25	0.0%	9M22	m.d.	10.6	0.7%	0.7%
23 Al Taif Islamic Bank	BTIB	151	0.97	-3.0%	1.25	0.65	28.9%	9M22	71.7	1.0	0.3%	0.2%
24 Iraqi for Seed Production	AISP	140	11.39	12.2%	13.55	9.01	19.0%	3M22	n.v.	3.6	n.v.	n.v.
25 International Development Bank (NR)	BIDB	124	0.81	0.0%	0.81	0.81	0.0%	9M22	7.9	0.6	7.1%	1.3%
26 Babylon Hotel	HBAY	112	91.00	-2.2%	100.00	75.75	9.9%	9M22	41.1	17.6	42.6%	24.2%
27 Al-Mansour Bank	BMNS	104	0.68	9.7%	0.69	0.39	1.5%	9M22	12.6	0.6	4.2%	1.8%
28 Trust International Islamic Bank (NR)	BTRU	100	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
29 Elaf Islamic Bank	BELF	81	0.53	0.0%	0.60	0.38	13.2%	9M22	76.4	0.5	0.4%	0.2%
30 Commercial Bank of Iraq	BCOI	80	0.52	4.0%	0.57	0.38	8.8%	9M22	9.9	0.4	3.4%	2.1%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Telecom Sector																
Asiacell Communications PJSC	TASC	7.610	7.600	0.1%	5.0%	7.620	7.580	92.0	184.3	143.1	1,447.3	9M22	8.8	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	not traded	1.940	-	2.1%	-	-	-	-	0.1	2,177.8	9M22	m.d.	1.5	0.8%	0.4%
Telecom Sector Total								92.0	184.3		3,625.1					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	65.2	153.4	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	1.060	1.060	0.0%	0.0%	1.060	1.060	4.0	424.0	61.8	162.6	9M22	m.d.	1.1	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded	1.000	-	0.0%	-	-	-	-	79.9	153.4	9M22	m.d.	1.3	0.2%	0.2%
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	153.4	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	GA	0.420	-	5.0%	-	-	-	-	0.7	64.4	9M22	m.d.	0.4	n.v.	n.v.
Babylon Bank (UCM)	BBAY	0.070	0.070	0.0%	0.0%	0.070	0.070	8.0	2.5	0.4	10.7	9M22	1.7	0.1	2.3%	1.3%
Bank of Baghdad	BBOB	1.400	1.440	-2.8%	2.2%	1.440	1.370	23.0	168.6	87.1	214.7	9M22	10.8	1.0	14.2%	2.9%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	358.3	FY22	74.1	0.7	1.5%	0.6%
Commercial Bank of Iraq	BCOI	0.520	0.520	0.0%	4.0%	0.520	0.510	8.0	10.7	8.5	79.8	9M22	9.9	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	19.9	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	0.150	0.150	0.0%	-16.7%	0.150	0.150	3.0	2.6	54.9	23.0	6M22	7.4	0.1	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	19.6	81.3	9M22	76.4	0.5	0.4%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	17.9	9M22	m.d.	0.1	1.3%	0.7%
Gulf Commercial Bank	BGUC	0.160	0.160	0.0%	0.0%	0.160	0.160	3.0	4.8	9.0	29.4	9M22	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.250	0.260	-3.8%	-10.7%	0.250	0.250	1.0	0.4	2.9	38.3	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	124.2	9M22	7.9	0.6	7.1%	1.3%
Iraqi Islamic Bank	BIIB	0.470	0.470	0.0%	4.4%	0.470	0.470	2.0	0.2	38.8	72.1	FY22	6.2	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	0.140	0.140	0.0%	0.0%	0.140	0.140	1.0	1.2	4.0	21.5	9M22	3.6	0.1	1.6%	0.6%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	121.2	205.5	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	147.8	280.0	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	153.4	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.030	-	0.0%	-	-	-	-	0.1	252.8	3M22	41.1	0.7	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.230	-	0.0%	-	-	-	-	14.9	35.3	9M22	m.d.	0.2	0.3%	0.2%
Mosul Bank	BMFI	0.220	0.220	0.0%	4.8%	0.220	0.220	12.0	14.6	9.6	34.1	9M22	10.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.680	0.680	0.0%	9.7%	0.680	0.680	4.0	6.8	6.4	104.3	9M22	12.6	0.6	4.2%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	70.2	153.4	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	1.080	-	0.0%	-	-	-	-	47.2	166.3	9M22	m.d.	1.0	0.4%	0.2%
National Bank of Iraq	BNOI	1.440	1.420	1.4%	30.9%	1.480	1.400	73.0	194.0	62.8	238.5	9M22	10.9	1.2	10.9%	1.9%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	17.5	12.9	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	36.8	9M22	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	153.4	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	153.4	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	0.360	0.360	0.0%	0.0%	0.360	0.360	1.0	0.7	0.9	55.2	9M22	14.4	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	153.4	FY22	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	0.210	0.200	5.0%	10.5%	0.210	0.200	5.0	15.3	14.8	32.2	9M22	18.1	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.970	-	-3.0%	-	-	-	-	5.6	150.6	9M22	71.7	1.0	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	51.4	217.0	9M22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	99.7	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	GA	0.060	-	0.0%	-	-	-	-	3.0	11.0	9M22	7.5	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	44.8	30.9	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	159.5	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	52.1	9M22	m.d.	0.3	0.8%	0.4%
Banking Sector Total								148.0	846.5		4,720.0					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Industry Sector																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.3	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	3.400	3.400	0.0%	3.0%	3.420	3.350	64.0	70.4	50.5	426.2	FY22	13.4	1.4	10.4%	9.3%
Electronic Industries (UCM)	IELI	0.940	0.920	2.2%	-1.1%	0.960	0.940	21.0	11.0	7.6	10.4	6M17	n.v.	1.3	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	5.960	5.850	1.9%	1.0%	5.990	5.800	68.0	68.4	16.2	11.4	9M22	n.v.	6.0	n.v.	n.v.
Nationality H. Furniture (NR)***	IHFI	not traded	1.950	-	0.0%	-	-	-	-	0.3	2.0	6M22	n.v.	1.6	n.v.	n.v.
Al-Hilal Industries	IHLI	0.990	0.980	1.0%	2.1%	1.020	0.970	10.0	5.6	5.8	7.5	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	0.990	0.950	4.2%	-4.8%	0.990	0.950	38.0	15.1	1.3	4.6	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.050	1.030	1.9%	7.1%	1.050	1.040	16.0	9.5	4.3	11.1	6M22	n.v.	1.0	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	7.020	-	15.1%	-	-	-	-	0.4	6.5	9M22	n.v.	11.3	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	15.600	-	5.8%	-	-	-	-	2.2	4.8	9M22	10.1	3.1	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	2.150	2.050	4.9%	10.3%	2.150	2.150	1.0	0.2	0.9	1.5	6M22	10.2	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.420	1.420	0.0%	1.4%	1.420	1.420	3.0	0.7	4.2	5.2	9M22	m.d.	1.3	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	1.760	1.780	-1.1%	15.0%	1.780	1.760	15.0	16.9	20.6	17.3	9M22	n.v.	1.8	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.4	11.0	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.950	-	-5.0%	-	-	-	-	0.2	3.1	FY13	20.9	1.0	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	3.230	-	0.9%	-	-	-	-	3.6	14.9	9M22	45.1	n.v.	n.v.	28.8%
Modern Sewing	IMOS	6.900	6.600	4.5%	19.0%	6.900	6.600	21.0	4.5	4.5	8.5	FY22	13.6	4.2	30.0%	22.4%
National Chemical & Plastic Industries (UCM)	INCP	1.980	1.960	1.0%	2.1%	1.980	1.980	1.0	0.5	2.6	18.4	9M22	m.d.	2.8	1.7%	1.4%
Ready Made Clothes	IRMC	not traded	4.910	-	-8.2%	-	-	-	-	4.2	9.6	9M22	80.8	7.3	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.900	0.860	4.7%	5.9%	0.900	0.880	26.0	24.0	4.8	9.3	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								284.0	226.6		584.5					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	12.000	11.500	4.3%	29.7%	12.000	11.600	3.0	1.6	0.8	2.8	9M22	m.d.	30.2	14.9%	11.5%
Baghdad Hotel	HBAG	11.750	11.300	4.0%	18.7%	11.750	11.500	5.0	3.5	2.3	27.7	6M22	23.2	5.9	25.6%	19.9%
Babylon Hotel	HBAY	not traded	91.000	-	-2.2%	-	-	-	-	12.7	111.7	FY22	41.1	17.6	42.6%	24.2%
Ishtar Hotels (UCM)	HISH	GA	10.250	-	3.5%	-	-	-	-	12.2	44.0	9M22	n.v.	9.2	n.v.	n.v.
Mansour Hotel	HMAN	38.000	36.500	4.1%	2.7%	38.000	36.500	28.0	175.3	11.3	68.1	9M22	m.d.	32.2	21.4%	15.4%
National Company for Tourism Inv.	HNTI	not traded	12.000	-	13.2%	-	-	-	-	6.7	46.0	9M22	41.6	4.5	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	21.490	20.470	5.0%	51.3%	21.490	20.900	19.0	33.4	8.0	58.9	9M22	87.0	14.1	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	21.490	20.470	5.0%	43.3%	21.490	20.750	4.0	3.6	3.5	18.0	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	7.000	-	0.0%	-	-	-	-	0.4	1.0	3M22	43.5	147.8	n.v.	6.4%
Hotel&Tourism Sector Total								59.0	217.4		378.3					
Services Sector																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	6.4	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.390	-	2.6%	-	-	-	-	0.2	0.5	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	29.500	29.400	0.3%	7.3%	29.500	29.500	5.0	7.2	5.7	23.5	9M22	18.0	6.0	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	1.000	1.040	-3.8%	-2.9%	1.000	1.000	1.0	0.0	1.3	2.4	3M21	n.v.	1.2	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.800	-	-3.7%	-	-	-	-	6.5	15.5	3M20	17.5	3.3	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	not traded	3.200	-	6.7%	-	-	-	-	10.8	2.9	9M22	16.3	3.4	19.7%	19.3%
Al-Mosul for Funfairs	SMOF	11.430	11.250	1.6%	-1.9%	11.430	11.430	5.0	6.3	3.0	10.5	9M22	31.4	6.5	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	10.900	10.500	3.8%	15.3%	10.900	10.440	27.0	43.3	21.3	152.3	FY22	m.d.	10.6	0.7%	0.7%
AL-Nukhba for Construction	SNUC	0.540	0.540	0.0%	-3.6%	0.540	0.510	2.0	0.8	0.5	0.7	9M22	m.d.	0.4	0.3%	0.3%
Rehab Karbala Company	HKAR	1.000	1.000	0.0%	-4.8%	1.000	1.000	1.0	0.1	0.3	14.0	6M22	n.v.	2.8	n.v.	n.v.
Services Sector Total								41.0	57.7		228.8					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.880	-	0.6%	-	-	-	-	0.0	0.3	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	5.700	-	-16.8%	-	-	-	-	8.0	17.5	9M22	55.8	2.8	5.1%	4.2%
Iraqi Agricultural Products	AIRP	not traded	27.000	-	11.3%	-	-	-	-	4.5	6.0	9M22	23.5	3.5	15.1%	12.7%
Iraqi for Seed Production***	AISP	11.390	11.340	0.4%	12.2%	11.400	11.300	36.0	49.7	61.5	139.8	3M22	n.v.	3.6	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	0.470	0.450	4.4%	-29.9%	0.470	0.470	2.0	0.1	2.1	5.9	FY21	n.v.	2.2	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.350	-	0.0%	-	-	-	-	1.4	1.5	6M22	46.9	3.5	7.6%	4.3%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
Agriculture Sector Total								38.0	49.7		171.0					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	1.7	9M22	10.7	0.4	3.6%	3.0%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.5	9M22	7.9	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	0.690	0.690	0.0%	0.0%	0.690	0.690	1.0	2.8	0.2	3.0	9M22	28.6	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	2.5	1.7	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.1	14.7	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								1.0	2.8		22.6					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.5	9M22	n.v.	0.8	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.450	-	0.0%	-	-	-	-	0.0	0.3	FY19	m.d.	0.4	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.7	0.9	6M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.6	FY22	n.v.	1.9	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.360	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.4	n.v.	n.v.
Investment Sector Total								0.0	0.0		2.8					
Grand Total								663.0	1,585.0		9,733.0					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete *** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))



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(Arranger of the deal: Rabee Securities (RS))



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