

RS_Daily Bulletin (Iraq Stock Exchange)

25/01/2023

Chart (1.0): The RSISX Index Performance Since 2009

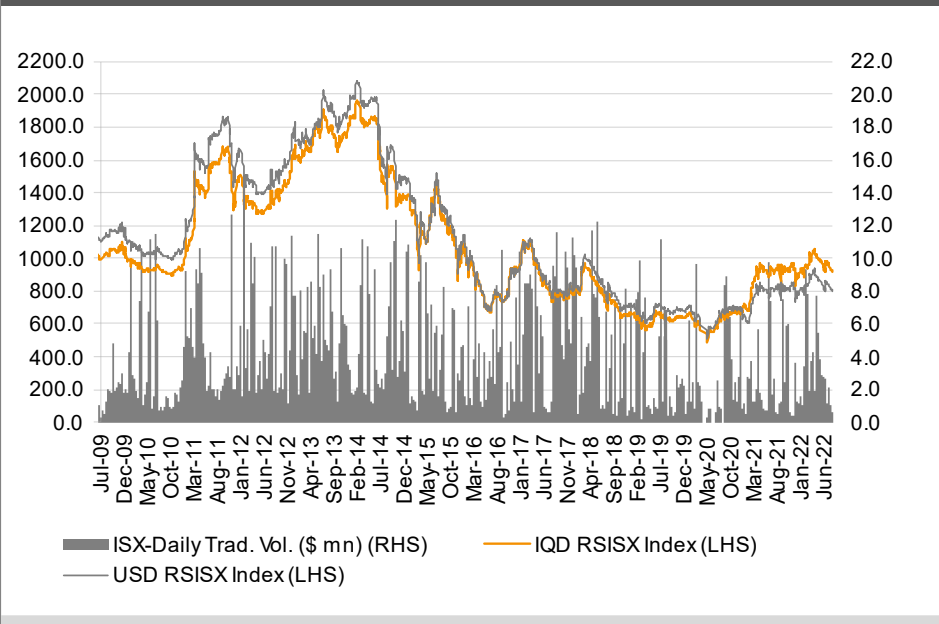


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	985.9	0.0%	8.3%	7.5%
RSISX USD Index	792.3	-1.7%	2.3%	-1.5%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,033.1	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.6	# of Traded Companies	40
Traded Shares (mn)/d	661	# of Companies (Up)	14
Total Trades (#/d)	737	# of Companies (Down)	13
ISX Mcap (IQD bn)	15,886	# of Companies (Not changed)	13
ISX Mcap (\$ mn)	9,836	# of Comp. Suspended from Trading (GA)	4
Market FX Rate/ CBI Auction Price (IQD/\$)	1615 / 1460	# of Comp. Suspended from Trading (ISC)	3

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Engineering Works	IIEW	9.200	15.0%	50.8%
Nationality H. Furniture (NR)	IHFI	2.280	5.6%	16.9%
Iraqi Agricultural Prod. Mark. Meat	AIPM	6.000	5.3%	-12.4%
Al-Sadeer Hotel (UCM)	HSAD	23.680	5.0%	57.9%
Al-Mansour Pharmaceutical Ind.	IMAP	1.930	4.9%	26.1%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Agricultural Products	AIRP	25.000	-7.4%	3.1%
Sumer Commercial Bank	BSUC	0.200	-4.8%	5.3%
Mosul Bank	BMFI	0.220	-4.3%	4.8%
Iraqi Islamic Bank	BIIB	0.450	-4.3%	0.0%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.450	-4.3%	-32.8%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Fallujah for Construction Mat. (NR)	IFCM	244.7	151.5	23.7%
Al-Mansour Pharmaceutical Ind.	IMAP	231.1	143.1	22.4%
Baghdad Soft Drinks	IBSD	122.8	76.0	11.9%
National Bank of Iraq	BNOI	81.7	50.6	7.9%
Bank of Baghdad	BBOB	78.2	48.4	7.6%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	28	123.5	76.5
Sell	43	(53.4)	(33.1)
Net Buy (Sell)		70.1	43.4
Non-Iraqi's Share in Total Trading Volume (%)			8.6%

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News from Iraq

Politics

- PM Mohammad S. al-Sudani revealed that he would visit Paris on Thursday to discuss issues of common interests. The PM affirmed his government's "vision" to increase cooperation with regional and international countries "without taking sides against any party and to adopt a partnership policy with many countries, led by France." (Shafaq News)
- President Abdullatif Jamal Rashid received the Commander of the Joint Forces Command in Naples, General Sturt Mönch, and the Commander of the NATO Mission in Iraq, General Giovanni Anucci. During the meeting, the mission's job in Iraq was reviewed, and its role in providing advice and training to the Iraqi security forces for the purpose of qualifying them and raising their military capabilities were discussed. (Presidency.iq)
- The PM Muhammad S. Al-Sudani received on Tuesday the Secretary-General of the Iraqi National Project Party, Mr. Jamal Abdel-Wahhab Al-Dhari. The meeting focused on discussing the latest developments on the national political stage and the levels of public services. (PMO.iq)
- The Head of Al-Nasr Coalition, Haider Al-Abadi, received in on Tuesday the US Ambassador to Iraq, Elena Romanowsky, and her accompanying delegation. During the meeting, the overall situation and challenges in Iraq were discussed. (NINA)

Economics

- On Tuesday, President Abdullatif Jamal Rashid received a number of ambassadors from Arab countries accredited to Iraq. The President said during the meeting that Iraq has promising investment opportunities but needs to rehabilitate the infrastructure and coordinate and cooperate with Arab countries to create an investment environment in Iraq. (Presidency.iq)
- PM Mohammed Shia al-Sudani and Foreign Minister Fuad Hussein are preparing to visit Washington separately to discuss two main issues; the dollar crisis and the "strategic framework" agreement between Baghdad and the US. (Asharq-Al-Awsat)
- The work of the Iraqi-Qatari Forum was launched in the city of Erbil, with the participation of a group of local and Qatari companies alike. (NINA)
- PM Mohammed S. Al-Sudani received on Tuesday the Emir of the Yazidis in Iraq and the world, Mr. Hazim Tahsin Beg. During the meeting, Al-Sudani explained that the reconstruction of Sinjar and the Nineveh Plain are among the government's main goals, noting that reconstruction and providing public services will contribute to establishing stability in the region. (INA)

Iraq Stock Exchange

- ISX is requesting from Iraqi Engineering Works (IIEW) to explain why the prices touched the higher limit on Jan. 24 and Jan. 25

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	501	627.5	388.6	60.7%
Banking	112	238.2	147.5	23.1%
Hotels&Tourism	42	75.5	46.8	7.3%
Agriculture	44	47.4	29.3	4.6%
Services	38	44.4	27.5	4.3%
Telecom	0	0.0	0.0	0.0%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	737.0	1,033.1	639.7	100.0%

Chart (1.1): Mcap Breakdown by Sectors

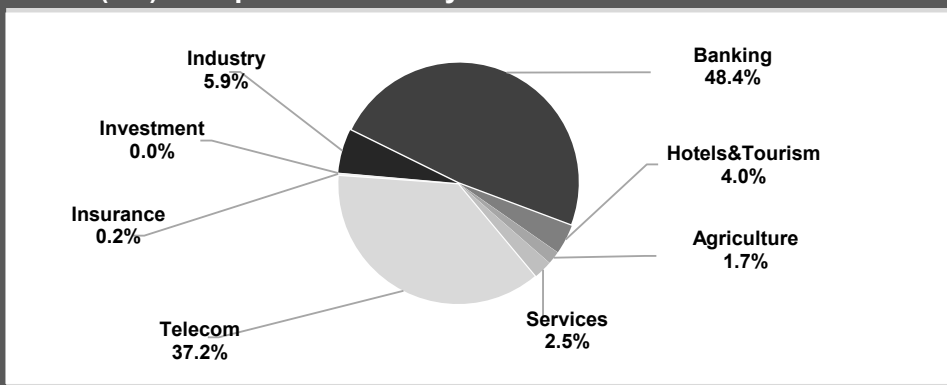


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,691	2.1%	11.1	0.6	1.9%	0.9%
Telecom	2	5,909	3.2%	8.8	1.6	10.3%	5.8%
Industry	20	938	1.6%	14.0	2.0	7.1%	4.9%
Hotels&Tourism	9	633	13.7%	42.3	15.4	19.4%	11.5%
Services	11	396	22.4%	18.0	3.1	19.7%	15.8%
Agriculture	7	278	5.8%	46.9	3.3	6.3%	4.2%
Insurance	5	37	0.0%	10.9	0.4	4.8%	4.4%
Investment	6	5	3.2%	-	0.6	0.1%	0.1%
Total	103	15,886	3.4%	-	-	-	-
Average	-	-	-	12.4	1.8	6.5%	3.8%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,198	1.94	2.1%	2.40	1.90	23.7%	9M22	m.d.	1.5	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,461	7.61	5.0%	7.88	6.81	3.5%	9M22	8.8	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	418	3.30	0.0%	4.66	3.30	41.2%	FY22	13.0	1.4	10.4%	9.3%
4 Cihan Bank for Islamic & Finance	BCIH	362	2.29	0.0%	2.29	2.29	0.0%	FY22	74.1	0.7	1.5%	0.6%
5 International Islamic Bank (NR)	BINT	283	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	255	1.03	0.0%	1.30	1.03	26.2%	3M22	41.1	0.7	5.8%	2.5%
7 National Bank of Iraq	BNOI	237	1.42	29.1%	1.59	0.90	12.2%	9M22	10.7	1.2	10.9%	1.9%
8 Bank of Baghdad	BBOB	221	1.43	4.4%	1.45	0.94	1.4%	9M22	11.1	1.0	14.2%	2.9%
9 Trans Iraq Bank for Investment	BTRI	219	1.34	0.0%	1.34	0.85	0.0%	9M22	m.d.	1.4	n.v.	n.v.
10 Iraq Noor Islamic Bank (NR)	BINI	207	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 National Islamic Bank	BNAI	168	1.08	0.0%	1.10	1.00	1.9%	9M22	m.d.	1.0	0.4%	0.2%
12 Mamoura Real-estate Inv.	SMRI	166	11.80	24.9%	11.80	2.25	0.0%	FY22	m.d.	11.1	2.8%	2.7%
13 Asia Al Iraq Islamic Bank	BAIB	164	1.06	0.0%	1.08	1.06	1.9%	9M22	m.d.	1.1	0.7%	0.5%
14 World Islamic Bank (NR)	BWOR	161	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
15 Al-Arabiya Islamic Bank (NR)	BAAI	155	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
16 Ameen Al-Iraq Islamic Bank (NR)	BAME	155	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.3	0.2%	0.2%
17 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	155	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
18 Al Janoob Islamic Bank (NR)	BJAB	155	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
19 Al Mustashar Islamic Bank (NR)	BMUI	155	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
20 Al-Qurtas Islamic Bank (NR)	BQUR	155	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	155	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
22 Region Trade Bank (NR)	BRTB	155	1.00	0.0%	1.00	1.00	0.0%	FY22	28.0	0.8	2.9%	0.9%
23 Al Taif Islamic Bank	BTIB	152	0.97	-3.0%	1.25	0.65	28.9%	9M22	71.7	1.0	0.3%	0.2%
24 Iraqi for Seed Production	AISP	140	11.33	11.6%	13.55	9.01	19.6%	3M22	n.v.	3.6	n.v.	n.v.
25 International Development Bank (NR)	BIDB	125	0.81	0.0%	0.81	0.81	0.0%	9M22	7.9	0.6	7.1%	1.3%
26 Babylon Hotel	HBAY	114	92.01	-1.1%	100.00	75.75	8.7%	FY22	40.2	15.5	41.2%	25.0%
27 Al-Mansour Bank	BMNS	105	0.68	9.7%	0.69	0.39	1.5%	9M22	12.6	0.6	4.2%	1.8%
28 Trust International Islamic Bank (NR)	BTRU	101	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
29 Commercial Bank of Iraq	BCOI	82	0.53	6.0%	0.57	0.38	6.8%	9M22	10.0	0.4	3.4%	2.1%
30 Elaf Islamic Bank	BELF	82	0.53	0.0%	0.60	0.38	13.2%	9M22	76.4	0.5	0.4%	0.2%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Telecom Sector																
Asiacell Communications PJSC	TASC	GA	7.610	-	5.0%	-	-	-	-	145.2	1,460.7	9M22	8.8	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	not traded	1.940	-	2.1%	-	-	-	-	0.1	2,198.0	9M22	m.d.	1.5	0.8%	0.4%
Telecom Sector Total								0.0	0.0		3,658.7					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	65.8	154.8	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	61.8	164.1	9M22	m.d.	1.1	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded	1.000	-	0.0%	-	-	-	-	80.6	154.8	9M22	m.d.	1.3	0.2%	0.2%
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	154.8	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	GA	0.420	-	5.0%	-	-	-	-	0.7	65.0	9M22	m.d.	0.4	n.v.	n.v.
Babylon Bank (UCM)	BBAY	0.070	0.070	0.0%	0.0%	0.070	0.070	9.0	2.7	0.4	10.8	9M22	1.7	0.1	2.3%	1.3%
Bank of Baghdad	BBOB	1.430	1.430	0.0%	4.4%	1.430	1.410	15.0	78.2	87.9	221.4	9M22	11.1	1.0	14.2%	2.9%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	361.6	FY22	74.1	0.7	1.5%	0.6%
Commercial Bank of Iraq	BCOI	0.530	0.520	1.9%	6.0%	0.540	0.530	18.0	22.1	8.5	82.0	9M22	10.0	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	20.1	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	not traded	0.150	-	-16.7%	-	-	-	-	54.2	23.2	6M22	7.4	0.1	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	19.7	82.0	9M22	76.4	0.5	0.4%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	18.0	9M22	m.d.	0.1	1.3%	0.7%
Gulf Commercial Bank	BGUC	0.160	0.160	0.0%	0.0%	0.160	0.160	1.0	1.6	9.1	29.7	9M22	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.250	-	-10.7%	-	-	-	-	2.9	38.7	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	125.4	9M22	7.9	0.6	7.1%	1.3%
Iraqi Islamic Bank	BIIB	0.450	0.470	-4.3%	0.0%	0.460	0.450	18.0	6.7	39.2	69.7	FY22	6.0	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	0.140	0.140	0.0%	0.0%	0.140	0.140	7.0	1.5	4.0	21.7	9M22	3.6	0.1	1.6%	0.6%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	122.3	207.4	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	146.5	282.7	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	154.8	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.030	-	0.0%	-	-	-	-	0.1	255.1	3M22	41.1	0.7	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.230	-	0.0%	-	-	-	-	15.1	35.6	9M22	m.d.	0.2	0.3%	0.2%
Mosul Bank	BMFI	0.220	0.230	-4.3%	4.8%	0.220	0.220	8.0	4.3	9.7	34.4	9M22	10.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.680	0.680	0.0%	9.7%	0.680	0.680	2.0	3.4	6.5	105.3	9M22	12.6	0.6	4.2%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	70.8	154.8	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	1.080	-	0.0%	-	-	-	-	47.6	167.9	9M22	m.d.	1.0	0.4%	0.2%
National Bank of Iraq	BNOI	1.420	1.400	1.4%	29.1%	1.450	1.410	27.0	81.7	64.0	237.4	9M22	10.7	1.2	10.9%	1.9%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	17.7	13.0	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.3	37.2	9M22	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	154.8	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	154.8	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	not traded	0.360	-	0.0%	-	-	-	-	0.9	55.7	9M22	14.4	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	154.8	FY22	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	0.200	0.210	-4.8%	5.3%	0.200	0.200	7.0	36.0	14.8	31.0	9M22	17.2	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.970	-	-3.0%	-	-	-	-	5.6	152.0	9M22	71.7	1.0	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	51.8	219.0	9M22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	100.6	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	GA	0.060	-	0.0%	-	-	-	-	3.0	11.1	9M22	7.5	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	44.7	31.2	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	161.0	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	52.6	9M22	m.d.	0.3	0.8%	0.4%
Banking Sector Total								112.0	238.2		4,762.0					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Industry Sector																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.3	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	3.300	3.350	-1.5%	0.0%	3.350	3.300	119.0	122.8	50.6	417.5	FY22	13.0	1.4	10.4%	9.3%
Electronic Industries (UCM)	IELI	0.900	0.930	-3.2%	-5.3%	0.910	0.900	3.0	1.8	7.6	10.0	6M17	n.v.	1.3	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	6.490	6.330	2.5%	10.0%	6.600	6.460	140.0	244.7	16.9	12.5	9M22	n.v.	6.5	n.v.	n.v.
Nationality H. Furniture (NR)***	IHFI	2.280	2.160	5.6%	16.9%	2.280	2.280	1.0	0.2	0.3	2.3	6M22	n.v.	1.9	n.v.	n.v.
Al-Hilal Industries	IHLI	0.950	0.980	-3.1%	-2.1%	0.950	0.950	1.0	0.0	5.8	7.3	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	1.000	1.020	-2.0%	-3.8%	1.000	1.000	1.0	0.1	1.4	4.7	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.060	1.060	0.0%	8.2%	1.060	1.060	5.0	0.6	4.4	11.3	FY22	m.d.	0.9	0.9%	0.7%
Iraqi Engineering Works	IIEW	9.200	8.000	15.0%	50.8%	9.200	9.200	2.0	2.8	0.4	8.5	9M22	n.v.	14.8	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	15.600	-	5.8%	-	-	-	-	2.3	4.8	9M22	10.1	3.1	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	2.150	2.150	0.0%	10.3%	2.150	2.150	1.0	0.1	0.9	1.5	6M22	10.2	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.420	1.420	0.0%	1.4%	1.420	1.420	2.0	0.7	4.1	5.2	9M22	m.d.	1.3	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	1.930	1.840	4.9%	26.1%	1.960	1.850	192.0	231.1	21.2	19.1	9M22	n.v.	2.0	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.4	11.1	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.950	-	-5.0%	-	-	-	-	0.2	3.2	FY13	20.9	1.0	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	3.010	3.010	0.0%	-5.9%	3.030	3.010	5.0	4.0	3.7	14.0	9M22	42.0	n.v.	n.v.	28.8%
Modern Sewing	IMOS	7.100	6.990	1.6%	22.4%	7.100	7.100	18.0	7.8	4.6	8.8	FY22	14.0	4.3	30.0%	22.4%
National Chemical & Plastic Ind. (UCM)	INCP	1.950	1.980	-1.5%	0.5%	1.950	1.950	1.0	1.1	2.6	18.3	9M22	m.d.	2.8	1.7%	1.4%
Ready Made Clothes	IRMC	5.000	4.950	1.0%	-6.5%	5.000	5.000	1.0	2.5	4.2	9.9	9M22	82.2	7.4	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.880	0.900	-2.2%	3.5%	0.890	0.880	9.0	7.3	4.9	9.2	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								501.0	627.5		580.7					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	12.250	12.000	2.1%	32.4%	12.250	12.250	1.0	0.2	0.8	2.9	9M22	m.d.	30.8	14.9%	11.5%
Baghdad Hotel	HBAG	12.500	12.500	0.0%	26.3%	12.500	12.500	1.0	0.9	2.3	29.8	6M22	24.7	6.3	25.6%	19.9%
Babylon Hotel	HBAY	not traded	92.010	-	-1.1%	-	-	-	-	12.9	113.9	FY22	40.2	15.5	41.2%	25.0%
Ishtar Hotels (UCM)	HISH	GA	10.250	-	3.5%	-	-	-	-	12.4	44.4	9M22	n.v.	9.2	n.v.	n.v.
Mansour Hotel	HMAN	38.000	38.000	0.0%	2.7%	38.000	38.000	1.0	2.7	11.9	68.8	9M22	m.d.	32.2	21.4%	15.4%
National Company for Tourism Inv.	HNTI	12.200	12.500	-2.4%	15.1%	12.500	12.200	5.0	2.9	6.7	47.2	9M22	42.3	4.6	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	23.100	22.560	2.4%	62.7%	23.680	22.620	33.0	68.2	8.2	63.9	9M22	93.5	15.2	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	23.680	22.560	5.0%	57.9%	23.680	23.680	1.0	0.6	3.5	20.0	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	7.000	-	0.0%	-	-	-	-	0.4	1.0	3M22	43.5	147.8	n.v.	6.4%
Hotel&Tourism Sector Total								42.0	75.5		392.0					
Services Sector																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	6.5	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.390	-	2.6%	-	-	-	-	0.2	0.5	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	31.000	30.950	0.2%	12.7%	33.000	31.000	3.0	2.5	5.8	25.0	9M22	18.9	6.3	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	not traded	1.000	-	-2.9%	-	-	-	-	1.3	2.4	3M21	n.v.	1.2	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.850	1.850	0.0%	-1.1%	1.850	1.850	6.0	3.3	6.6	16.0	3M20	18.0	3.3	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	3.150	3.150	0.0%	5.0%	3.150	3.150	14.0	20.9	10.9	2.9	9M22	16.1	3.4	19.7%	19.3%
Al-Mosul for Funfairs	SMOF	not traded	11.430	-	-1.9%	-	-	-	-	3.1	10.6	9M22	31.4	6.5	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	11.800	11.400	3.5%	24.9%	11.850	11.400	15.0	17.7	21.5	166.4	FY22	m.d.	11.1	2.8%	2.7%
AL-Nukhba for Construction	SNUC	not traded	0.540	-	-3.6%	-	-	-	-	0.5	0.7	9M22	m.d.	0.4	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.3	14.1	6M22	n.v.	2.8	n.v.	n.v.
Services Sector Total								38.0	44.4		245.2					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.880	-	0.6%	-	-	-	-	0.0	0.3	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	6.000	5.700	5.3%	-12.4%	6.000	6.000	1.0	3.0	8.0	18.6	9M22	58.7	2.9	5.1%	4.2%
Iraqi Agricultural Products	AIRP	25.000	27.000	-7.4%	3.1%	25.000	25.000	1.0	0.3	4.6	5.6	9M22	21.7	3.3	15.1%	12.7%
Iraqi for Seed Production***	AISP	11.330	11.420	-0.8%	11.6%	11.450	11.330	41.0	44.1	61.8	140.3	3M22	n.v.	3.6	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	0.450	0.470	-4.3%	-32.8%	0.450	0.450	1.0	0.1	2.1	5.7	FY21	n.v.	2.1	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.350	-	0.0%	-	-	-	-	1.4	1.6	6M22	46.9	3.5	7.6%	4.3%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
Agriculture Sector Total								44.0	47.4		172.0					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	1.7	9M22	10.7	0.4	3.6%	3.0%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.5	9M22	7.9	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	not traded	0.690	-	0.0%	-	-	-	-	0.2	3.0	9M22	28.6	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	2.6	1.7	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.1	14.9	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								0.0	0.0		22.8					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.5	9M22	n.v.	0.8	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.450	-	0.0%	-	-	-	-	0.0	0.3	FY19	m.d.	0.4	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.7	1.0	6M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.6	FY22	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.360	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.4	n.v.	n.v.
Investment Sector Total								0.0	0.0		2.8					
Grand Total								737.0	1,033.1		9,836.3					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete *** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
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