

RS_Daily Bulletin (Iraq Stock Exchange)

01/02/2023

Chart (1.0): The RSISX Index Performance Since 2009

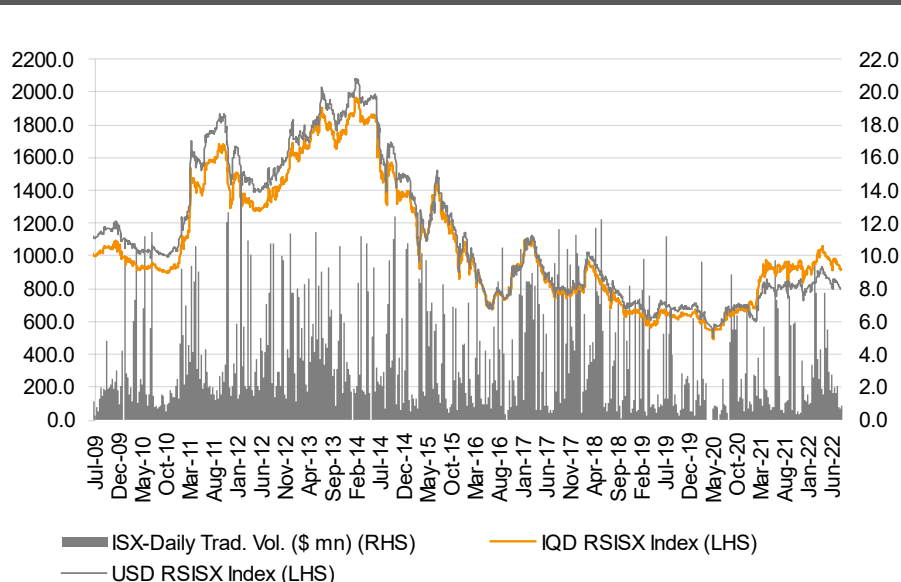


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	961.9	0.6%	5.7%	0.4%
RSISX USD Index	742.2	0.8%	-4.2%	-11.7%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,680.6	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.0	# of Traded Companies	37
Traded Shares (mn)/d	976	# of Companies (Up)	16
Total Trades (#/d)	803	# of Companies (Down)	9
ISX Mcap (IQD bn)	15,737	# of Companies (Not changed)	12
ISX Mcap (\$ mn)	9,356	# of Comp. Suspended from Trading (GA)	3
Market FX Rate/ CBI Auction Price (IQD/\$)	1682 / 1460	# of Comp. Suspended from Trading (ISC)	3

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Agricultural Products	AIRP	27.000	8.0%	11.3%
Mamoura Real-estate Inv.	SMRI	14.300	7.0%	51.3%
Ashour Hotel (NR)	HASH	12.750	6.3%	37.8%
Fallujah for Construction Mat. (NR)	IFCM	6.050	4.0%	2.5%
Iraqi for Seed Production	AISP	11.250	3.7%	10.8%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
National Islamic Bank	BNAI	0.900	-10.0%	-16.7%
Palestine Hotel (UCM)	HPAL	19.730	-5.0%	38.9%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.390	-4.9%	-41.8%
Ishtar Hotels (UCM)	HISH	10.600	-4.5%	7.1%
Baghdad Soft Drinks	IBSD	3.000	-2.6%	-9.1%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	676.7	402.3	40.3%
Baghdad Soft Drinks	IBSD	320.0	190.3	19.0%
Al-Mansour Pharmaceutical Ind.	IMAP	247.8	147.3	14.7%
Iraqi for Seed Production	AISP	116.1	69.0	6.9%
National Bank of Iraq	BNOI	113.0	67.2	6.7%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	24	264.1	157.0
Sell	167	(886.8)	(527.2)
Net Buy (Sell)		(622.6)	(370.2)
Non-Iraqi's Share in Total Trading Volume (%)			34.2%

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News from Iraq

Politics

- Foreign Minister, Fuad Hussein, said Saudi Arabia's crown prince Mohammed bin Salman has called on Iraqi authorities to arrange a face-to-face meeting between the top diplomats of Riyadh and Tehran, amid a diplomatic process between the two neighbors aimed at mending strained ties. (Financial Tribune)
- On Wednesday, the President of the Supreme Judicial Council, Faeq Zidan, received the UAE's Ambassador, Salem Issa Al-Zaabi. During the meeting, they discussed cooperation between the two countries in the judicial and legal fields and the exchange of experiences. (INA)
- First Deputy Speaker of Parliament, Mohsen Al-Mandalawi received in his private office, the Deputy PM of the Kurdistan Regional Government, Qubad Talabani, and his accompanying delegation. During the meeting, many public files of the country were discussed, where al-Mandalawi described the continuation of dialogue and coordination between Baghdad and Erbil as positive. (NINA)

Economics

- On Wednesday, the Ministry of Oil announced preliminary statistics of the exported quantities of crude oil and the revenues generated for the month of January. The amount of exports of crude oil reached 101.2 mn barrels with revenues of \$7.7 bn. The average price of one barrel amounted to more than \$75.96. (INA)
- On Tuesday, the Iraqi Cabinet agreed on memorandums of cooperation with American and German companies in the energy sector. PM's media office stated that the government gave authority to the Minister of Electricity, Ziad Fadhel, to sign two Memorandum of Cooperation in the Energy sector in Iraq with the US's General Electric International Inc and Germany's Siemens Energy AG. (Shafaq News)
- The US Ambassador to Baghdad, Elena Romanowski, said on Tuesday that the Iraqis deserve a diversified and modern economy and well-paid jobs, expressing her country's readiness to build a world-class electricity system in Iraq. (Bas News)
- Iraq has been making efforts to ensure its banking system is compliant with the international electronic transfer system known as SWIFT. Referring to the new controls, PM Al-Sudani said that the new reform is "a real reform of the banking system" that denounces falsified invoices, and money going out fraudulently. (Iraqi News)
- The CBI mentioned in a statement that the efforts of the Anti-Money Laundering and Countering Financing of Terrorism Office (AML/CFT) resulted in approving the nomination of the office to join the Egmont Group of Financial Investigation Units, according to INA. The Egmont Group of Financial Intelligence Units is an international organization that facilitates cooperation and intelligence sharing between national financial intelligence units to investigate and prevent money laundering and terrorist financing. (CBI). (Iraqi News)

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	133	827.9	492.2	49.3%
Industry	457	626.6	372.5	37.3%
Agriculture	100	117.3	69.7	7.0%
Hotels&Tourism	52	57.2	34.0	3.4%
Services	60	51.7	30.7	3.1%
Telecom	1	0.0	0.0	0.0%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	803.0	1,680.6	999.2	100.0%

Chart (1.1): Mcap Breakdown by Sectors

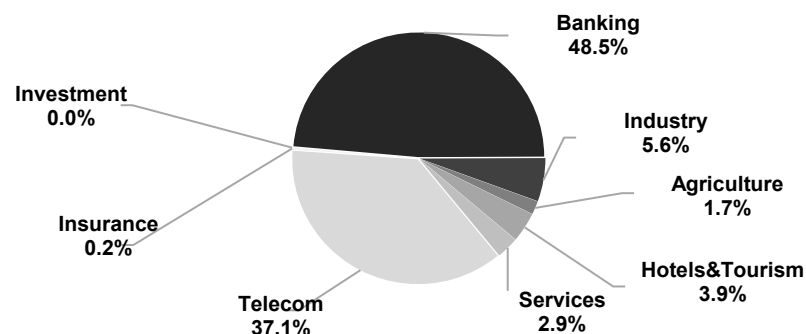


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,639	1.5%	12.2	0.6	1.7%	0.9%
Telecom	2	5,836	1.9%	8.8	1.6	10.3%	5.8%
Industry	20	884	-4.2%	14.0	2.4	5.1%	4.9%
Hotels&Tourism	9	608	9.2%	41.0	14.2	19.4%	11.5%
Services	11	453	40.1%	18.8	3.1	17.0%	10.0%
Agriculture	7	274	4.5%	46.3	3.4	6.3%	4.2%
Insurance	5	37	-0.2%	10.9	0.4	4.8%	4.4%
Investment	6	5	3.2%	-	0.6	0.1%	0.1%
Total	103	15,737	2.4%	-	-	-	-
Average	-	-	-	12.9	1.7	6.3%	3.7%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,067	1.90	0.0%	2.40	1.90	26.3%	9M22	m.d.	1.4	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,403	7.61	5.0%	7.88	6.81	3.5%	9M22	8.8	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	364	3.00	-9.1%	4.66	3.00	55.3%	FY22	11.8	1.2	10.4%	9.3%
4 Cihan Bank for Islamic & Finance	BCIH	347	2.29	0.0%	2.29	2.29	0.0%	FY22	74.1	0.7	1.5%	0.6%
5 International Islamic Bank (NR)	BINT	271	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	245	1.03	0.0%	1.30	1.03	26.2%	3M22	41.1	0.7	5.8%	2.5%
7 Bank of Baghdad	BBOB	216	1.45	5.8%	1.48	0.98	2.1%	9M22	11.2	1.1	14.2%	2.9%
8 National Bank of Iraq	BNOI	215	1.34	21.8%	1.59	0.90	18.9%	FY22	13.1	1.1	8.5%	1.3%
9 Trans Iraq Bank for Investment	BTRI	210	1.34	0.0%	1.34	0.85	0.0%	9M22	m.d.	1.4	n.v.	n.v.
10 Iraq Noor Islamic Bank (NR)	BINI	199	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 Mamoura Real-estate Inv.	SMRI	194	14.30	51.3%	14.30	2.31	0.0%	FY22	m.d.	13.4	2.8%	2.7%
12 Asia Al Iraq Islamic Bank	BAIB	158	1.06	0.0%	1.08	1.06	1.9%	9M22	m.d.	1.1	0.7%	0.5%
13 World Islamic Bank (NR)	BWOR	155	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
14 Al-Arabiya Islamic Bank (NR)	BAAI	149	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	149	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.3	0.2%	0.2%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	149	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	149	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	149	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	149	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	149	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	149	1.00	0.0%	1.00	1.00	0.0%	FY22	28.0	0.8	2.9%	0.9%
22 Al Taif Islamic Bank	BTIB	146	0.97	-3.0%	1.25	0.65	28.9%	9M22	71.7	1.0	0.3%	0.2%
23 National Islamic Bank	BNAI	134	0.90	-16.7%	1.10	0.90	22.2%	9M22	m.d.	0.8	0.4%	0.2%
24 Iraqi for Seed Production	AISP	134	11.25	10.8%	13.55	9.01	20.4%	3M22	n.v.	3.5	n.v.	n.v.
25 International Development Bank (NR)	BIDB	120	0.81	0.0%	0.81	0.81	0.0%	9M22	7.9	0.6	7.1%	1.3%
26 Babylon Hotel	HBAY	108	91.00	-2.2%	100.00	75.75	9.9%	FY22	39.7	15.4	41.2%	25.0%
27 Al-Mansour Bank	BMNS	101	0.68	9.7%	0.69	0.39	1.5%	FY22	13.4	0.6	4.5%	1.8%
28 Trust International Islamic Bank (NR)	BTRU	97	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
29 Commercial Bank of Iraq	BCOI	79	0.53	6.0%	0.57	0.38	6.8%	9M22	10.0	0.4	3.4%	2.1%
30 Elaf Islamic Bank	BELF	79	0.53	0.0%	0.60	0.38	13.2%	FY22	m.d.	0.4	0.3%	0.2%

Notes:

Upside Potential based on 52-week High: We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Telecom Sector																
Asiacell Communications PJSC	TASC	GA	7.610	-	5.0%	-	-	-	-	142.0	1,402.6	9M22	8.8	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	1.900	1.900	0.0%	0.0%	1.900	1.900	1.0	0.0	0.1	2,066.9	9M22	m.d.	1.4	0.8%	0.4%
Telecom Sector Total								1.0	0.0		3,469.5					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	63.2	148.6	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	57.5	157.6	9M22	m.d.	1.1	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded	1.000	-	0.0%	-	-	-	-	77.4	148.6	9M22	m.d.	1.3	0.2%	0.2%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	148.6	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	GA	0.420	-	5.0%	-	-	-	-	0.6	62.4	9M22	m.d.	0.4	n.v.	n.v.
Babylon Bank (UCM)	BBAY	0.070	0.070	0.0%	0.0%	0.070	0.070	4.0	2.1	0.4	10.4	9M22	1.7	0.1	2.3%	1.3%
Bank of Baghdad	BBOB	1.450	1.440	0.7%	5.8%	1.450	1.420	50.0	676.7	83.7	215.5	9M22	11.2	1.1	14.2%	2.9%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	347.2	FY22	74.1	0.7	1.5%	0.6%
Commercial Bank of Iraq	BCOI	0.530	0.520	1.9%	6.0%	0.530	0.530	12.0	3.9	7.8	78.8	9M22	10.0	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	19.3	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	0.150	0.150	0.0%	-16.7%	0.150	0.150	1.0	0.1	49.0	22.3	6M22	7.4	0.1	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	19.0	78.8	FY22	m.d.	0.4	0.3%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	17.3	9M22	m.d.	0.1	1.3%	0.7%
Gulf Commercial Bank	BGUC	0.160	0.160	0.0%	0.0%	0.160	0.160	3.0	1.9	8.7	28.5	FY22	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.250	0.250	0.0%	-10.7%	0.250	0.250	1.0	0.0	2.8	37.2	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	120.4	9M22	7.9	0.6	7.1%	1.3%
Iraqi Islamic Bank	BIIB	not traded	0.480	-	6.7%	-	-	-	-	37.6	71.3	FY22	6.4	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	not traded	0.140	-	0.0%	-	-	-	-	3.8	20.8	9M22	3.6	0.1	1.6%	0.6%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	117.4	199.2	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	134.2	271.4	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	148.6	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.030	-	0.0%	-	-	-	-	0.1	244.9	3M22	41.1	0.7	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.230	-	0.0%	-	-	-	-	6.8	34.2	9M22	m.d.	0.2	0.3%	0.2%
Mosul Bank	BMFI	not traded	0.220	-	4.8%	-	-	-	-	9.3	33.0	9M22	10.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.680	0.670	1.5%	9.7%	0.690	0.680	8.0	21.9	6.2	101.1	FY22	13.4	0.6	4.5%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	68.0	148.6	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	0.900	1.000	-10.0%	-16.7%	0.910	0.900	3.0	2.7	45.7	134.3	9M22	m.d.	0.8	0.4%	0.2%
National Bank of Iraq	BNOI	1.340	1.310	2.3%	21.8%	1.340	1.300	39.0	113.0	60.7	215.1	FY22	13.1	1.1	8.5%	1.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	17.0	12.5	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	19.5	35.7	FY22	m.d.	0.2	0.1%	0.1%
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	148.6	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	148.6	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	not traded	0.360	-	0.0%	-	-	-	-	0.9	53.5	9M22	14.4	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	148.6	FY22	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	0.200	0.200	0.0%	5.3%	0.200	0.200	1.0	0.2	13.7	29.7	9M22	17.2	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.970	-	-3.0%	-	-	-	-	5.4	145.9	9M22	71.7	1.0	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	49.8	210.3	9M22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	96.6	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	0.070	0.070	0.0%	16.7%	0.070	0.070	11.0	5.4	3.0	12.5	9M22	8.7	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	41.6	30.0	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	154.6	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	50.5	9M22	m.d.	0.3	0.8%	0.4%
Banking Sector Total								133.0	827.9		4,541.9					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Industry Sector																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.3	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	3.000	3.080	-2.6%	-9.1%	3.090	3.000	171.0	320.0	49.9	364.5	FY22	11.8	1.2	10.4%	9.3%
Electronic Industries (UCM)	IELI	not traded	0.900	-	-5.3%	-	-	-	-	7.0	9.6	6M17	n.v.	1.3	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	6.050	5.820	4.0%	2.5%	6.200	5.720	9.0	9.3	17.4	11.2	FY22	m.d.	6.0	2.3%	1.7%
Nationality H. Furniture (NR)***	IHFI	not traded	3.000	-	53.8%	-	-	-	-	0.3	3.0	6M22	n.v.	2.5	n.v.	n.v.
Al-Hilal Industries	IHLI	0.930	0.920	1.1%	-4.1%	0.930	0.920	2.0	1.9	5.5	6.8	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	0.980	0.980	0.0%	-5.8%	0.980	0.980	5.0	0.3	1.0	4.4	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	GA	1.060	-	8.2%	-	-	-	-	4.1	10.9	FY22	m.d.	0.9	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	11.410	-	87.0%	-	-	-	-	0.3	10.2	9M22	n.v.	18.3	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	15.400	-	4.4%	-	-	-	-	2.2	4.6	9M22	9.9	3.0	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	not traded	2.150	-	10.3%	-	-	-	-	0.8	1.4	6M22	10.2	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.580	1.550	1.9%	12.9%	1.600	1.580	12.0	8.2	3.7	5.6	9M22	m.d.	1.4	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	2.230	2.170	2.8%	45.8%	2.300	2.150	219.0	247.8	24.7	21.2	9M22	n.v.	2.3	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.3	10.7	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.950	-	-5.0%	-	-	-	-	0.2	3.0	FY13	20.9	1.0	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	3.050	-	-4.7%	-	-	-	-	3.6	13.6	9M22	42.6	n.v.	n.v.	28.8%
Modern Sewing	IMOS	7.100	7.100	0.0%	22.4%	7.100	7.100	1.0	0.1	4.4	8.4	FY22	14.0	4.3	30.0%	22.4%
National Chemical & Plastic Ind. (UCM)	INCP	1.900	1.900	0.0%	-2.1%	1.900	1.900	1.0	0.2	2.5	17.2	9M22	m.d.	2.7	1.7%	1.4%
Ready Made Clothes	IRMC	4.850	4.700	3.2%	-9.3%	4.950	4.800	26.0	33.4	4.2	9.2	9M22	79.8	7.2	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.890	0.890	0.0%	4.7%	0.890	0.890	11.0	5.3	4.8	8.9	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								457.0	626.6		525.6					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	12.750	12.000	6.3%	37.8%	12.750	12.750	2.0	0.2	0.8	2.9	9M22	m.d.	32.1	14.9%	11.5%
Baghdad Hotel	HBAG	not traded	11.500	-	16.2%	-	-	-	-	2.3	26.3	6M22	22.7	5.8	25.6%	19.9%
Babylon Hotel	HBAY	not traded	91.000	-	-2.2%	-	-	-	-	12.4	108.2	FY22	39.7	15.4	41.2%	25.0%
Ishtar Hotels (UCM)	HISH	10.600	11.100	-4.5%	7.1%	10.850	10.600	36.0	41.2	13.2	44.1	9M22	n.v.	9.5	n.v.	n.v.
Mansour Hotel	HMAN	36.500	37.000	-1.4%	-1.4%	36.500	36.500	1.0	3.7	11.4	63.4	9M22	m.d.	31.0	21.4%	15.4%
National Company for Tourism Inv.	HNTI	11.810	12.000	-1.6%	11.4%	12.000	11.750	8.0	5.7	6.5	43.9	9M22	41.0	4.5	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	19.730	20.760	-5.0%	38.9%	20.100	19.730	5.0	6.5	8.3	52.4	9M22	79.9	13.0	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	not traded	24.000	-	60.0%	-	-	-	-	3.3	19.4	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	7.000	-	0.0%	-	-	-	-	0.4	1.0	3M22	43.5	147.8	n.v.	6.4%
Hotel&Tourism Sector Total								52.0	57.2		361.7					
Services Sector																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	6.2	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.390	-	2.6%	-	-	-	-	0.1	0.5	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	30.800	30.000	2.7%	12.0%	30.800	30.000	2.0	0.6	5.5	23.8	9M22	18.8	6.2	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.0%	0.9%
Iraqi for General Transp. (UCM)	SIGT	1.000	1.000	0.0%	-2.9%	1.000	1.000	2.0	0.5	1.2	2.3	3M21	n.v.	1.2	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.900	-	1.6%	-	-	-	-	6.1	15.8	3M20	18.5	3.4	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	3.240	3.250	-0.3%	8.0%	3.250	3.200	8.0	2.6	10.8	2.9	FY22	21.0	3.4	15.4%	15.1%
Al-Mosul for Funfairs	SMOF	not traded	11.300	-	-3.0%	-	-	-	-	2.9	10.1	9M22	31.1	6.5	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	14.300	13.370	7.0%	51.3%	14.300	13.370	48.0	48.0	20.8	193.7	FY22	m.d.	13.4	2.8%	2.7%
AL-Nukhba for Construction	SNUC	not traded	0.580	-	3.6%	-	-	-	-	0.5	0.7	9M22	m.d.	0.5	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.3	13.5	6M22	n.v.	2.8	n.v.	n.v.
Services Sector Total								60.0	51.7		269.5					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	0.910	0.900	1.1%	4.0%	0.910	0.910	2.0	0.2	0.0	0.3	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.750	5.700	0.9%	-16.1%	5.750	5.750	4.0	0.5	7.7	17.1	9M22	56.3	2.8	5.1%	4.2%
Iraqi Agricultural Products	AIRP	27.000	25.000	8.0%	11.3%	27.000	27.000	1.0	0.3	4.6	5.8	9M22	23.5	3.5	15.1%	12.7%
Iraqi for Seed Production***	AISP	11.250	10.850	3.7%	10.8%	11.500	10.850	87.0	116.1	58.6	133.8	3M22	n.v.	3.5	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	0.390	0.410	-4.9%	-41.8%	0.390	0.390	3.0	0.0	1.9	4.8	FY21	n.v.	1.9	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	8.250	8.350	-1.2%	-1.2%	8.250	8.250	3.0	0.0	1.3	1.5	6M22	46.3	3.4	7.6%	4.3%
AL - Rebas for Poultry & Feed	AREB	not traded		-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
Agriculture Sector Total								100.0	117.3		163.2					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	1.7	9M22	10.7	0.4	3.6%	3.0%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.4	9M22	7.9	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	not traded	0.680	-	-1.4%	-	-	-	-	0.2	2.8	9M22	28.2	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	2.5	1.7	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.1	14.3	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								0.0	0.0		21.9					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.4	FY22	m.d.	0.7	0.1%	0.0%
AL- Batek Investment (UCM)	VBAT	not traded	0.450	-	0.0%	-	-	-	-	0.0	0.3	FY19	m.d.	0.4	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.6	0.9	6M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.5	FY22	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.360	-	0.0%	-	-	-	-	0.0	0.2	9M22	n.v.	0.4	n.v.	n.v.
Investment Sector Total								0.0	0.0		2.7					
Grand Total								803.0	1,680.6		9,356.0					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete *** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)
aozgur@rs.iq

Tugba Tan (Analyst)
ttan@rs.iq

research@rs.iq
Tel: +90 212 219 2524
Mob: +90 539 456 4566

Trading

traders@rs.iq
Tel: +964 783 534 5151

Info

info@rs.iq
Tel: +964 (770) 450 7463

RS Bloomberg page: <**RSIQ**>
RS Website: **RS.IQ**



Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEAFINANCE’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
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Baghdad HQ
903/14/19
Karrada, Baghdad, Iraq
Tel: +964 783 534 5151

Erbil
Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani
Rand Gallery
Office No: 4, Floor: 6, Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul
Halaskargazi Cad. No: 103/16
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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